

MOSART CHARITABLE TRUST

England & Wales · Charity number 1122765

Details

Status Registered

Legal form Other

Registered 2008-02-13

Register [View on the Charity Commission register](#)

Contact

Address 32 Overlea Road
London
E5 9BG

Phone 02088069514

Activities

Objects: 1) THE ADVANCEMENT FO THE ORTHODOX JEWISH FAITH.2) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION.3) THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONGST MEMBERS OF THE JEWISH FAITH AND;4) SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO ENGLISH LAW.

Activities: The advancement of the Orthodox Jewish faith. The advancement of Orthodox Jewish religious education. The relief of poverty and sickness and infirmacy amongst members of the Jewish faith. The advancement of and assistance to charities as defined in accordance with English law.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** WORLD-WIDE
- Israel
- United States
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£574,965	£481,737	£132,698	0
2024-04-05	£560,245	£850,173	£39,470	0
2023-04-05	£542,608	£484,315	£329,398	0
2022-04-05	£646,040	£376,898	£271,105	0
2021-04-05	£374,785	£338,660	-	-

Trustees

Name	Role	Appointed
Joseph Feldman		2020-08-10
Sara Friedman		

MOSART CHARITABLE TRUST

England & Wales - Charity number 1122765

Accounts

CHARITY REGISTRATION NUMBER: 1122765

Mosart Charitable Trust
Unaudited Financial Statements
5 April 2025

Mosart Charitable Trust

Financial Statements

Year ended 5 April 2025

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Mosart Charitable Trust

Trustees' Annual Report

Year ended 5 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name	Mosart Charitable Trust
Charity registration number	1122765
Principal office	32 Overlea Road London E5 9BG

The trustees

Mrs S Friedman
Mr J Feldman

Independent examiner	Dr P P Smulovitch Hallswelle House 1 Hallswelle Road London England NW11 0DH
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Structure, governance and management

The Mosart Charitable Trust is registered as a charity with the Charity Commission and was established on 6th February 2008. The Governors have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. Each year the Governors review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the Governors have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The appointment and recruitment of new Governors is as laid out in the Trust Deed. New Governors would be trained as deemed appropriate.

The charity's Trust Deed authorises the Governors to make and hold investments.

APPOINTMENT OF TRUSTEES

The charity is managed by trustees who are responsible for setting the strategic direction of the organisation and for establishing policy.

Mosart Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Objectives and activities

The principal objectives of the charity throughout the year has been

- 1) The advancement of the orthodox jewish faith
- 2) The advancement of orthodox jewish religious education.
- 3) The relief of poverty sickness and infirmity amongst members of the jewish faith and 4) such other purposes as are charitable according to English Law.

Achievements and performance

The charity is organised so that the governors meet regularly to manage its affairs. There are no paid employees and all administration work is carried out on a voluntary basis by the governors.

RISK MANAGEMENT

The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

Financial review

During the year, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity.

In the year to 5 April 2025, incoming resources amounted to £574,965 (2024 - £560,245) and resources expended amounted to £481,737 (2024 - 850,174).

At 5 April 2025, the charity had a total unrestricted fund balance of £132,698,(2024 - £39,470).

There have been no changes in the accounting policies of the charity during the period.

RESERVE POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that an increase in the general reserves is necessary in order to maintain the day to day running of the charity and to achieving its objectives.

Plans for future periods

The governors intend to continue performing at similar levels to current year which has been most satisfactory. Substantial donations will continue to be paid to various institutions.

The trustees' annual report was approved on 5 February 2026 and signed on behalf of the board of trustees by:

Mrs S Friedman
Trustee

Mosart Charitable Trust

Independent Examiner's Report to the Trustees of Mosart Charitable Trust

Year ended 5 April 2025

I report to the trustees on my examination of the financial statements of Mosart Charitable Trust ('the charity') for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr P P Smulovitch
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

5 February 2026

Mosart Charitable Trust
Statement of Financial Activities
Year ended 5 April 2025

	Note	2025		2024
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	574,965	574,965	560,245
Total income		<u>574,965</u>	<u>574,965</u>	<u>560,245</u>
Expenditure				
Expenditure on charitable activities	5,6	481,737	481,737	850,173
Total expenditure		<u>481,737</u>	<u>481,737</u>	<u>850,173</u>
Net income/(expenditure) and net movement in funds		<u>93,228</u>	<u>93,228</u>	<u>(289,928)</u>
Reconciliation of funds				
Total funds brought forward		39,470	39,470	329,398
Total funds carried forward		<u>132,698</u>	<u>132,698</u>	<u>39,470</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Mosart Charitable Trust
Statement of Financial Position
5 April 2025

	Note	2025 £	£	2024 £
Current assets				
Debtors	9	133,440		15,000
Cash at bank and in hand		<u>54,518</u>		<u>27,930</u>
		187,958		42,930
Creditors: amounts falling due within one year	10	<u>55,260</u>		<u>3,460</u>
Net current assets			<u>132,698</u>	<u>39,470</u>
Total assets less current liabilities			<u>132,698</u>	<u>39,470</u>
Net assets			<u>132,698</u>	<u>39,470</u>
Funds of the charity				
Unrestricted funds			<u>132,698</u>	<u>39,470</u>
Total charity funds	11		<u>132,698</u>	<u>39,470</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 February 2026, and are signed on behalf of the board by:

Mrs S Friedman
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Mosart Charitable Trust

Notes to the Financial Statements

Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations and covenants	<u>574,965</u>	<u>574,965</u>	<u>560,245</u>	<u>560,245</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable Donations	478,116	478,116	847,940	847,940
Support costs	<u>3,621</u>	<u>3,621</u>	<u>2,233</u>	<u>2,233</u>
	<u>481,737</u>	<u>481,737</u>	<u>850,173</u>	<u>850,173</u>

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Charitable Donations	478,116	–	478,116	847,940
Governance costs	–	3,621	3,621	2,233
	<u>478,116</u>	<u>3,621</u>	<u>481,737</u>	<u>850,173</u>

7. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,800	1,200
	<u>1,800</u>	<u>1,200</u>

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Debtors

	2025	2024
	£	£
Amounts owed by undertakings in which the charity has a participating interest	133,440	–
Other debtors	–	15,000
	<u>133,440</u>	<u>15,000</u>

10. Creditors: amounts falling due within one year

	2025	2024
	£	£
Amounts owed to undertakings in which the charity has a participating interest	50,000	–
Accruals and deferred income	5,260	3,460
	<u>55,260</u>	<u>3,460</u>

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

11. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024 £	Income £	Expenditure £	At 5 April 2025 £
General funds	39,470	574,965	(481,737)	132,698

	At 6 April 2023 £	Income £	Expenditure £	At 5 April 2024 £
General funds	329,398	560,245	(850,173)	39,470

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	187,958	187,958
Creditors less than 1 year	(55,260)	(55,260)
Net assets	132,698	132,698

	Unrestricted Funds £	Total Funds 2024 £
Current assets	39,470	39,470
Creditors less than 1 year	(3,460)	(3,460)
Net assets	36,010	36,010

MOSART CHARITABLE TRUST

England & Wales - Charity number 1122765

Accounts

CHARITY REGISTRATION NUMBER: 1122765

Mosart Charitable Trust
Unaudited Financial Statements
5 April 2024

Mosart Charitable Trust

Financial Statements

Year ended 5 April 2024

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Mosart Charitable Trust

Trustees' Annual Report

Year ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name	Mosart Charitable Trust
Charity registration number	1122765
Principal office	32 Overlea Road London E5 9BG

The trustees

Mrs S Friedman
Mr J Feldman

Independent examiner	Dr P P Smulovitch Hallswelle House 1 Hallswelle Road London England NW11 0DH
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Structure, governance and management

The Mosart Charitable Trust is registered as a charity with the Charity Commission and was established on 6th February 2008. The Governors have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. Each year the Governors review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the Governors have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The appointment and recruitment of new Governors is as laid out in the Trust Deed. New Governors would be trained as deemed appropriate.

The charity's Trust Deed authorises the Governors to make and hold investments.

APPOINTMENT OF TRUSTEES

The charity is managed by trustees who are responsible for setting the strategic direction of the organisation and for establishing policy.

Mosart Charitable Trust
Trustees' Annual Report *(continued)*
Year ended 5 April 2024

Objectives and activities

The principal objectives of the charity throughout the year has been

- 1) The advancement of the orthodox jewish faith
- 2) The advancement of orthodox jewish religious education.
- 3) The relief of poverty sickness and infirmity amongst members of the jewish faith and 4) such other purposes as are charitable according to English Law.

Achievements and performance

The charity is organised so that the governors meet regularly to manage its affairs. There are no paid employees and all administration work is carried out on a voluntary basis by the governors.

RISK MANAGEMENT

The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

Financial review

During the year, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity.

In the year to 5 April 2024, incoming resources amounted to £560,245 (2023 - £542,608) and resources expended amounted to £850,174 (2023 - £484,315)

At 5 April 2024, the charity had a total unrestricted fund balance of £39,470, (2023 - £329,398).

There have been no changes in the accounting policies of the charity during the period.

RESERVE POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that an increase in the general reserves is necessary in order to maintain the day to day running of the charity and to achieving its objectives.

Plans for future periods

The governors intend to continue performing at similar levels to current year which has been most satisfactory. Substantial donations will continue to be paid to various institutions.

The trustees' annual report was approved on 27 March 2025 and signed on behalf of the board of trustees by:

Mrs S Friedman
Trustee

Mosart Charitable Trust

Independent Examiner's Report to the Trustees of Mosart Charitable Trust

Year ended 5 April 2024

I report to the trustees on my examination of the financial statements of Mosart Charitable Trust ('the charity') for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr P P Smulovitch
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

27 March 2025

Mosart Charitable Trust
Statement of Financial Activities
Year ended 5 April 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	560,245	560,245	542,608
Total income		<u>560,245</u>	<u>560,245</u>	<u>542,608</u>
Expenditure				
Expenditure on charitable activities	5,6	850,173	850,173	484,315
Total expenditure		<u>850,173</u>	<u>850,173</u>	<u>484,315</u>
Net (expenditure)/income and net movement in funds		<u>(289,928)</u>	<u>(289,928)</u>	<u>58,293</u>
Reconciliation of funds				
Total funds brought forward		329,398	329,398	271,105
Total funds carried forward		<u>39,470</u>	<u>39,470</u>	<u>329,398</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Mosart Charitable Trust
Statement of Financial Position
5 April 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	9	15,000		15,000
Cash at bank and in hand		<u>27,930</u>		<u>317,498</u>
		42,930		332,498
Creditors: amounts falling due within one year	10	<u>3,460</u>		<u>3,100</u>
Net current assets			39,470	329,398
Total assets less current liabilities			39,470	329,398
Net assets			39,470	329,398
Funds of the charity				
Unrestricted funds			39,470	329,398
Total charity funds	11		39,470	329,398

These financial statements were approved by the board of trustees and authorised for issue on 27 March 2025, and are signed on behalf of the board by:

Mrs S Friedman
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Mosart Charitable Trust

Notes to the Financial Statements

Year ended 5 April 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations and covenants	<u>560,245</u>	<u>560,245</u>	<u>542,608</u>	<u>542,608</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable Donations	847,940	847,940	481,934	481,934
Support costs	<u>2,233</u>	<u>2,233</u>	<u>2,381</u>	<u>2,381</u>
	<u>850,173</u>	<u>850,173</u>	<u>484,315</u>	<u>484,315</u>

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable Donations	847,940	–	847,940	481,934
Governance costs	–	2,233	2,233	2,381
	<u>847,940</u>	<u>2,233</u>	<u>850,173</u>	<u>484,315</u>

7. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Debtors

	2024	2023
	£	£
Other debtors	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,460	3,100
	<u>3,460</u>	<u>3,100</u>

11. Analysis of charitable funds

Unrestricted funds

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
General funds	<u>329,398</u>	<u>560,245</u>	<u>(850,173)</u>	<u>39,470</u>
	At 6 April 2022	Income	Expenditure	At 5 April 2023
	£	£	£	£
General funds	<u>271,105</u>	<u>542,608</u>	<u>(484,315)</u>	<u>329,398</u>

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	39,470	39,470
Creditors less than 1 year	(3,460)	(3,460)
Net assets	<u>36,010</u>	<u>36,010</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	332,498	332,498
Creditors less than 1 year	(3,100)	(3,100)
Net assets	<u>329,398</u>	<u>329,398</u>

MOSART CHARITABLE TRUST

England & Wales - Charity number 1122765

Accounts

CHARITY REGISTRATION NUMBER: 1122765

Mosart Charitable Trust
Unaudited Financial Statements
5 April 2023

Mosart Charitable Trust

Financial Statements

Year ended 5 April 2023

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Mosart Charitable Trust

Trustees' Annual Report

Year ended 5 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

Reference and administrative details

Registered charity name	Mosart Charitable Trust
Charity registration number	1122765
Principal office	32 Overlea Road London E5 9BG

The trustees

Mrs S Friedman
Mr J Feldman

Independent examiner	Dr P P Smulovitch Hallswelle House 1 Hallswelle Road London England NW11 0DH
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Structure, governance and management

The Mosart Charitable Trust is registered as a charity with the Charity Commission and was established on 6th February 2008. The Governors have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. Each year the Governors review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the Governors have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The appointment and recruitment of new Governors is as laid out in the Trust Deed. New Governors would be trained as deemed appropriate.

The charity's Trust Deed authorises the Governors to make and hold investments.

APPOINTMENT OF TRUSTEES

The charity is managed by trustees who are responsible for setting the strategic direction of the organisation and for establishing policy.

Mosart Charitable Trust
Trustees' Annual Report *(continued)*
Year ended 5 April 2023

Objectives and activities

The principal objectives of the charity throughout the year has been

- 1) The advancement of the orthodox jewish faith
- 2) The advancement of orthodox jewish religious education.
- 3) The relief of poverty sickness and infirmity amongst members of the jewish faith and 4) such other purposes as are charitable according to English Law.

Achievements and performance

The charity is organised so that the governors meet regularly to manage its affairs. There are no paid employees and all administration work is carried out on a voluntary basis by the governors.

RISK MANAGEMENT

The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

Financial review

During the year, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity.

In the year to 5 April 2023, incoming resources amounted to £542,608 (2022 - £646,040) and resources expended amounted to £484,315 (2022 - £376,898)

At 5 April 2023, the charity had a total unrestricted fund balance of £329,398, (2022 - £271,105).

There have been no changes in the accounting policies of the charity during the period.

RESERVE POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that an increase in the general reserves is necessary in order to maintain the day to day running of the charity and to achieving its objectives.

Plans for future periods

The governors intend to continue performing at similar levels to current year which has been most satisfactory. Substantial donations will continue to be paid to various institutions.

The trustees' annual report was approved on 13 December 2023 and signed on behalf of the board of trustees by:

Mrs S Friedman
Trustee

Mosart Charitable Trust

Independent Examiner's Report to the Trustees of Mosart Charitable Trust

Year ended 5 April 2023

I report to the trustees on my examination of the financial statements of Mosart Charitable Trust ('the charity') for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr P P Smulovitch
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

13 December 2023

Mosart Charitable Trust
Statement of Financial Activities
Year ended 5 April 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	542,608	542,608	646,040
Total income		<u>542,608</u>	<u>542,608</u>	<u>646,040</u>
Expenditure				
Expenditure on charitable activities	5,6	484,315	484,315	376,898
Total expenditure		<u>484,315</u>	<u>484,315</u>	<u>376,898</u>
Net income and net movement in funds		<u>58,293</u>	<u>58,293</u>	<u>269,142</u>
Reconciliation of funds				
Total funds brought forward		271,105	271,105	1,963
Total funds carried forward		<u>329,398</u>	<u>329,398</u>	<u>271,105</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Mosart Charitable Trust
Statement of Financial Position
5 April 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	9	15,000		15,000
Cash at bank and in hand		<u>317,498</u>		<u>258,605</u>
		332,498		273,605
Creditors: amounts falling due within one year	10	<u>3,100</u>		<u>2,500</u>
Net current assets			<u>329,398</u>	<u>271,105</u>
Total assets less current liabilities			<u>329,398</u>	<u>271,105</u>
Net assets			<u>329,398</u>	<u>271,105</u>
Funds of the charity				
Unrestricted funds			<u>329,398</u>	<u>271,105</u>
Total charity funds	11		<u>329,398</u>	<u>271,105</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 December 2023, and are signed on behalf of the board by:

Mrs S Friedman
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Mosart Charitable Trust

Notes to the Financial Statements

Year ended 5 April 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and covenants	<u>542,608</u>	<u>542,608</u>	<u>646,040</u>	<u>646,040</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable Donations	481,934	481,934	375,146	375,146
Support costs	<u>2,381</u>	<u>2,381</u>	<u>1,752</u>	<u>1,752</u>
	<u>484,315</u>	<u>484,315</u>	<u>376,898</u>	<u>376,898</u>

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable Donations	481,934	–	481,934	375,146
Governance costs	–	2,381	2,381	1,752
	<u>481,934</u>	<u>2,381</u>	<u>484,315</u>	<u>376,898</u>

7. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Debtors

	2023	2022
	£	£
Other debtors	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	3,100	2,500
	<u>3,100</u>	<u>2,500</u>

11. Analysis of charitable funds

Unrestricted funds

	At 6 April 2022	Income	Expenditure	At 5 April 2023
	£	£	£	£
General funds	<u>271,105</u>	<u>542,608</u>	<u>(484,315)</u>	<u>329,398</u>
	At 6 April 2021	Income	Expenditure	At 5 April 2022
	£	£	£	£
General funds	<u>1,963</u>	<u>646,040</u>	<u>(376,898)</u>	<u>271,105</u>

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	332,498	332,498
Creditors less than 1 year	<u>(3,100)</u>	<u>(3,100)</u>
Net assets	<u>329,398</u>	<u>329,398</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	273,605	273,605
Creditors less than 1 year	<u>(2,500)</u>	<u>(2,500)</u>
Net assets	<u>271,105</u>	<u>271,105</u>

MOSART CHARITABLE TRUST

England & Wales - Charity number 1122765

Accounts

CHARITY REGISTRATION NUMBER: 1122765

Mosart Charitable Trust
Unaudited Financial Statements
5 April 2022

Mosart Charitable Trust

Financial Statements

Year ended 5 April 2022

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Mosart Charitable Trust

Trustees' Annual Report

Year ended 5 April 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

Reference and administrative details

Registered charity name	Mosart Charitable Trust
Charity registration number	1122765
Principal office	32 Overlea Road London E5 9BG

The trustees

Mrs S Friedman
Mr J Feldman

Independent examiner	Dr P P Smulovitch Hallswelle House 1 Hallswelle Road London NW11 0DH
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Structure, governance and management

The Mosart Charitable Trust is registered as a charity with the Charity Commission and was established on 6th February 2008. The Governors have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. Each year the Governors review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the Governors have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The appointment and recruitment of new Governors is as laid out in the Trust Deed. New Governors would be trained as deemed appropriate.

The charity's Trust Deed authorises the Governors to make and hold investments.

APPOINTMENT OF TRUSTEES

The charity is managed by trustees who are responsible for setting the strategic direction of the organisation and for establishing policy.

Mosart Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2022

Objectives and activities

The principal objectives of the charity throughout the year has been

- 1) The advancement of the orthodox jewish faith
- 2) The advancement of orthodox jewish religious education.
- 3) The relief of poverty sickness and infirmity amongst members of the jewish faith and 4) such other purposes as are charitable according to English Law.

Achievements and performance

The charity is organised so that the governors meet regularly to manage its affairs. There are no paid employees and all administration work is carried out on a voluntary basis by the governors.

RISK MANAGEMENT

The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

Financial review

During the year, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity.

In the year to 5 April 2022, incoming resources amounted to £646,040 (2021 - £374,785) and resources expended amounted to £376,898 (2021 - £338,660)

At 5 April 2022, the charity had a total unrestricted fund balance of £271,105, (2021 - £1,963).

There have been no changes in the accounting policies of the charity during the period.

RESERVE POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that an increase in the general reserves is necessary in order to maintain the day to day running of the charity and to achieving its objectives.

Plans for future periods

The governors intend to continue performing at similar levels to current year which has been most satisfactory. Substantial donations will continue to be paid to various institutions.

The trustees' annual report was approved on 23 January 2023 and signed on behalf of the board of trustees by:

Mrs S Friedman
Trustee

Mosart Charitable Trust

Independent Examiner's Report to the Trustees of Mosart Charitable Trust

Year ended 5 April 2022

I report to the trustees on my examination of the financial statements of Mosart Charitable Trust ('the charity') for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr P P Smulovitch
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
NW11 0DH

Mosart Charitable Trust
Statement of Financial Activities
Year ended 5 April 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	646,040	646,040	374,785
Total income		<u>646,040</u>	<u>646,040</u>	<u>374,785</u>
Expenditure				
Expenditure on charitable activities	5,6	376,898	376,898	338,660
Total expenditure		<u>376,898</u>	<u>376,898</u>	<u>338,660</u>
Net income and net movement in funds		<u>269,142</u>	<u>269,142</u>	<u>36,125</u>
Reconciliation of funds				
Total funds brought forward		1,963	1,963	(34,162)
Total funds carried forward		<u>271,105</u>	<u>271,105</u>	<u>1,963</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Mosart Charitable Trust
Statement of Financial Position
5 April 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	9	15,000		15,000
Cash at bank and in hand		<u>258,605</u>		<u>63,163</u>
		273,605		78,163
Creditors: amounts falling due within one year	10	<u>2,500</u>		<u>76,200</u>
Net current assets			<u>271,105</u>	<u>1,963</u>
Total assets less current liabilities			<u>271,105</u>	<u>1,963</u>
Net assets			<u>271,105</u>	<u>1,963</u>
Funds of the charity				
Unrestricted funds			<u>271,105</u>	<u>1,963</u>
Total charity funds	11		<u>271,105</u>	<u>1,963</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 January 2023, and are signed on behalf of the board by:

Mrs S Friedman
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Mosart Charitable Trust

Notes to the Financial Statements

Year ended 5 April 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations and covenants	<u>646,040</u>	<u>646,040</u>	<u>374,785</u>	<u>374,785</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable Donations	375,146	375,146	337,139	337,139
Support costs	<u>1,752</u>	<u>1,752</u>	<u>1,521</u>	<u>1,521</u>
	<u>376,898</u>	<u>376,898</u>	<u>338,660</u>	<u>338,660</u>

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Charitable Donations	375,146	–	375,146	337,139
Governance costs	–	1,752	1,752	1,521
	<u>375,146</u>	<u>1,752</u>	<u>376,898</u>	<u>338,660</u>

7. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	<u>1,200</u>

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Debtors

	2022	2021
	£	£
Other debtors	15,000	<u>15,000</u>

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,500	1,200
Other creditors	–	75,000
	<u>2,500</u>	<u>76,200</u>

11. Analysis of charitable funds

Unrestricted funds

	At 6 April 2021	Income	Expenditure	At 5 April 2022
	£	£	£	£
General funds	<u>1,963</u>	<u>646,040</u>	<u>(376,898)</u>	<u>271,105</u>
	At 6 April 2020	Income	Expenditure	At 5 April 2021
	£	£	£	£
General funds	<u>(34,162)</u>	<u>374,785</u>	<u>(338,660)</u>	<u>1,963</u>

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	273,605	273,605
Creditors less than 1 year	(2,500)	(2,500)
Net assets	<u>271,105</u>	<u>271,105</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	78,163	78,163
Creditors less than 1 year	(76,200)	(76,200)
Net assets	<u>1,963</u>	<u>1,963</u>

MOSART CHARITABLE TRUST

England & Wales - Charity number 1122765

Accounts

CHARITY REGISTRATION NUMBER: 1122765

Mosart Charitable Trust
Unaudited Financial Statements
5 April 2021

Mosart Charitable Trust

Financial Statements

Year ended 5 April 2021

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Mosart Charitable Trust

Trustees' Annual Report

Year ended 5 April 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

Reference and administrative details

Registered charity name	Mosart Charitable Trust
Charity registration number	1122765
Principal office	32 Overlea Road London E5 9BG

The trustees

Rabbi I M Friedman
Mrs S Friedman

Independent examiner	Dr P P Smulovitch Hallswelle House 1 Hallswelle Road London NW11 0DH
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Structure, governance and management

The Mosart Charitable Trust is registered as a charity with the Charity Commission and was established on 6th February 2008. The Governors have considered the guidance published by the Charity Commission and believe that the charity in carrying out its objectives, fully complies with these requirements. Each year the Governors review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the Governors have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The appointment and recruitment of new Governors is as laid out in the Trust Deed. New Governors would be trained as deemed appropriate.

The charity's Trust Deed authorises the Governors to make and hold investments.

APPOINTMENT OF TRUSTEES

The charity is managed by trustees who are responsible for setting the strategic direction of the organisation and for establishing policy.

Mosart Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2021

Objectives and activities

The principal objectives of the charity throughout the year has been

- 1) The advancement of the orthodox jewish faith
- 2) The advancement of orthodox jewish religious education.
- 3) The relief of poverty sickness and infirmity amongst members of the jewish faith and 4) such other purposes as are charitable according to English Law.

Achievements and performance

The charity is organised so that the governors meet regularly to manage its affairs. There are no paid employees and all administration work is carried out on a voluntary basis by the governors.

RISK MANAGEMENT

The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

Financial review

During the year, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity.

In the year to 5 April 2021, incoming resources amounted to £374,785 (2019 - £231,000) and resources expended amounted to £337,139 (2020 - £174,127)

At 5 April 2021, the charity had a total unrestricted fund balance of £1,963 (2020 - (£34,162)).

There have been no changes in the accounting policies of the charity during the period.

RESERVE POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that an increase in the general reserves is necessary in order to maintain the day to day running of the charity and to achieving its objectives.

Plans for future periods

The governors intend to continue performing at similar levels to current year which has been most satisfactory. Substantial donations will continue to be paid to various institutions.

The trustees' annual report was approved on 12 May 2022 and signed on behalf of the board of trustees by:

Mrs S Friedman
Trustee

Mosart Charitable Trust

Independent Examiner's Report to the Trustees of Mosart Charitable Trust

Year ended 5 April 2021

I report to the trustees on my examination of the financial statements of Mosart Charitable Trust ('the charity') for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr P P Smulovitch
Independent Examiner

Hallswelle House
1 Hallswelle Road
London
NW11 0DH

12 May 2022

Mosart Charitable Trust
Statement of Financial Activities
Year ended 5 April 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	374,785	374,785	231,000
Total income		<u>374,785</u>	<u>374,785</u>	<u>231,000</u>
Expenditure				
Expenditure on charitable activities	5,6	338,660	338,660	174,127
Total expenditure		<u>338,660</u>	<u>338,660</u>	<u>174,127</u>
Net income and net movement in funds		<u>36,125</u>	<u>36,125</u>	<u>56,873</u>
Reconciliation of funds				
Total funds brought forward		(34,162)	(34,162)	(91,035)
Total funds carried forward		<u>1,963</u>	<u>1,963</u>	<u>(34,162)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Mosart Charitable Trust
Statement of Financial Position
5 April 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	9	15,000		15,000
Cash at bank and in hand		<u>63,163</u>		<u>27,038</u>
		78,163		42,038
Creditors: amounts falling due within one year	10	<u>76,200</u>		<u>76,200</u>
Net current assets			<u>1,963</u>	(34,162)
Total assets less current liabilities			<u>1,963</u>	(34,162)
Net assets			<u>1,963</u>	<u>(34,162)</u>
Funds of the charity				
Unrestricted funds			<u>1,963</u>	<u>(34,162)</u>
Total charity funds	11		<u>1,963</u>	<u>(34,162)</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 May 2022, and are signed on behalf of the board by:

Mrs S Friedman
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Mosart Charitable Trust

Notes to the Financial Statements

Year ended 5 April 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations and covenants	<u>374,785</u>	<u>374,785</u>	<u>231,000</u>	<u>231,000</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable Donations	337,139	337,139	172,634	172,634
Support costs	<u>1,521</u>	<u>1,521</u>	<u>1,493</u>	<u>1,493</u>
	<u>338,660</u>	<u>338,660</u>	<u>174,127</u>	<u>174,127</u>

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable Donations	337,139	–	337,139	172,634
Governance costs	–	1,521	1,521	1,493
	<u>337,139</u>	<u>1,521</u>	<u>338,660</u>	<u>174,127</u>

7. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Debtors

	2021	2020
	£	£
Other debtors	<u>15,000</u>	<u>15,000</u>

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,200	1,200
Other creditors	<u>75,000</u>	<u>75,000</u>
	<u>76,200</u>	<u>76,200</u>

11. Analysis of charitable funds

Unrestricted funds

	At 6 April 2020	Income	Expenditure	At 5 April 2021
	£	£	£	£
General funds	<u>(34,162)</u>	<u>374,785</u>	<u>(338,660)</u>	<u>1,963</u>
	At 6 April 2019	Income	Expenditure	At 5 April 2020
	£	£	£	£
General funds	<u>(91,035)</u>	<u>231,000</u>	<u>(174,127)</u>	<u>(34,162)</u>

Mosart Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	78,163	78,163
Creditors less than 1 year	(76,200)	(76,200)
Net assets	<u>1,963</u>	<u>1,963</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	42,038	42,038
Creditors less than 1 year	(76,200)	(76,200)
Net assets	<u>(34,162)</u>	<u>(34,162)</u>