

Charity No. 1122761

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**THE WEATHERBYS CREATING THE FUTURE FOUNDATION**

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**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE WEATHERBYS CREATING THE FUTURE FOUNDATION

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CHARITY INFORMATION

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Charity registration number	1122761
Registered office	52-60 Sanders Road Finedon Road Industrial Estate Wellingborough NN8 4NL
Trustees	J R Weatherby R N Weatherby S Cooper A E Elliot
Bankers	Weatherbys Bank Limited Sanders Road Wellingborough Northants NN8 4BX
Independent Examiner	Grant Thornton UK LLP 4th Floor Victoria House 199 Avebury Boulevard Milton Keynes MK9 1AU

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**THE WEATHERBYS CREATING THE FUTURE FOUNDATION**

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## THE WEATHERBYS CREATING THE FUTURE FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their report together with financial statements for the year ended 31 December 2024.

#### **Objectives and activities**

The Weatherbys Charitable Foundation, first registered with the UK Charity Commission in December 2007, aims to apply the capital and income of the Foundation to charities working to ensure a brighter future for the next generation, by tackling the challenges of today and those of the future.

More specifically, the Foundation and its Trustees focus on environmental and social issues, aligning the Foundation to Weatherbys Bank's Creating The Future Conference, held approximately every 18 months, and three interlinked areas of focus within the UN Sustainable Development Goals (SDGs) - our planet, people and prosperity.

In 2024, the Foundation partnered with four charities, chosen by our staff, spanning the UK: Alzheimer's Research UK, Rock Trust, City Harvest and The Daylight Centre. Each of our chosen charities are supported for a minimum of two years with annual funding from the Foundation, fundraising activities and volunteering.

These align with our mission to promote a better world by advancing ideas, funding innovation and supporting initiatives that stimulate long-term environmental, social and economic well-being through strategic partnerships and community engagement.

Over the first year of the partnerships, the Foundation donated £60,460 to our four charity partners and supported 35 students through our partnership with Local Village Network.

More employees than ever before rolled up their sleeves and volunteered their time with our charity partners in 2024, by mentoring disadvantaged young people, helping in the local Daylight Centre food bank, planting and delivering food to communities in London, and building sheds and weeding a charity allotment. A total of 88 employees used their paid volunteering opportunities, contributing a total of 450 hours to various causes.

Donations were also made to a wide range of charities outside the Foundation's designated charity partners, many as a result of employee fund raising, and they included DEBRA (a national medical research charity), Breast Cancer Now, Midland Langar Seva Society, Stroke Association, Young Minds Matter, Macmillan Cancer Support, British Heart Foundation, and Movember Europe, among others.

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## THE WEATHERBYS CREATING THE FUTURE FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **Achievements, performance and financial review**

The Foundation's donations paid to charitable causes in 2024 totalled £69,107, compared to £6,172 in the previous year.

Total funds received was £316,422, versus £10,738 in 2023, raising total Foundation funds to £579,868 compared to £335,373 for the previous financial year.

Of the total funds received in 2024, £302,000 was granted by Weatherbys Bank.

The Foundation's funds are managed by Weatherbys Bank. No professional or personnel fees are charged by the group to the Foundation.

The membership of the Board of Trustees in the year is set out below:

J R Weatherby

R N Weatherby

S Cooper (appointed 21 March 2024)

A E Elliot (appointed 21 March 2024)

#### **Risk assessment**

Potential major risks to the Foundation have been identified by the Trustees, and these are reviewed annually, and systems established to mitigate potential risks.

#### **Reserves policy**

Management of cash reserves is prudent and cautious. All funds are held as cash in interest-bearing bank accounts with Weatherbys Bank Limited. Trustees review any charitable donations awarded, considering each individual amount. The Trustees remain mindful of only committing available funds.

#### **Public Benefit**

When planning their objectives for the year, the Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

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## THE WEATHERBYS CREATING THE FUTURE FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **Structure, governance and management**

The Foundation continued to support only registered charities which are formally approved by the Trustees.

Two trustees of the Foundation throughout 2024 are members of the Weatherby family, but the Deed does not restrict trusteeship to family members. In March 2024, the Trustees appointed two additional Trustees from the executives within the group.

The procedure for the appointment and period of service held by Trustees is defined in the Foundation's trust deed.

The Secretary to the Foundation maintains records of all activity at the Weatherbys Headquarters in Wellingborough. As stated above, none of the Trustees or those Weatherbys employees providing administrative services to the Foundation receive remuneration from the Foundation, nor does the Foundation incur rent or other business occupancy costs.

In cases where one of the Weatherbys group companies provides free or discounted services to the Foundation, such as printing or mailing, The Weatherbys Creating the Future Foundation reimburses that company.

#### **Trustees' responsibilities statement**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations. The Charities Act 2011 requires the trustees to prepare financial statements for each financial year.

The Trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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## THE WEATHERBYS CREATING THE FUTURE FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Trustees' responsibilities statement (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

*Simon Cooper*

**S Cooper**  
Trustee

Date: 24/10/2025



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEATHERBYS  
CREATING THE FUTURE FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2024**

I report to the trustees on my examination of the accounts of The Weatherbys Creating the Future Foundation ('the charity') for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Our report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our work or for the independent examiner's report, or for the opinions we have formed.

A handwritten signature in blue ink that reads "Chris Bagnall".

**Christopher Bagnall FCA**  
**ICAEW**  
**Grant Thornton UK LLP**  
Chartered Accountants  
Milton Keynes

Date: 24/10/2025



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**THE WEATHERBYS CREATING THE FUTURE FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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	Note	2024 £	2023 £
<b>Income and endowments from:</b>			
Donations and legacies	5	<b>303,204</b>	1,720
Investments	6	<b>13,218</b>	9,018
<b>Total income</b>		<b>316,422</b>	10,738
 <b>Expenditure on:</b>			
Charitable activities	8	<b>71,927</b>	8,392
<b>Total expenditure</b>		<b>71,927</b>	8,392
 <b>Net income</b>		<b>244,495</b>	2,346
Total funds brought forward At 1 January 2024		<b>335,373</b>	333,027
 <b>Total funds carried forward At 31 December 2024</b>	11	<b>579,868</b>	335,373

All income and expenditure is unrestricted.

All of the activities are classed as continuing.

The foundation has no recognised gains or losses other than the result for the year as set out above.

The notes on pages 8 to 11 form part of these financial statements.

THE WEATHERBYS CREATING THE FUTURE FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash and cash equivalents		582,688	337,593
<b>Creditors: amounts falling due within one year</b>	9	(2,820)	(2,220)
<b>Net current assets</b>		579,868	335,373
<b>Net assets</b>		579,868	335,373
<b>Represented by:</b>			
<b>Unrestricted fund</b>	10,11	579,868	335,373
		579,868	335,373

The financial statements were approved by the Trustees on: 24/10/2025

Simon Cooper

S Cooper  
Trustee

The notes on pages 8 to 11 form part of these financial statements.

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## THE WEATHERBYS CREATING THE FUTURE FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **1 General information**

The Weatherbys Creating the Future Foundation is an unincorporated charity registered in England and Wales. Its charity number is 1122761, and its registered head office is located at 52-60 Sanders Road, Finedon Road Industrial Estate, Wellingborough, NN8 4NL.

#### **2 Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with section 132 of the Charities Act and comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The Weatherbys Creating the Future Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in Sterling (£).

##### **2.2 Going concern**

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has confirmed that it has adequate cash and investment resources for at least the next 12 months and for this reason they continue to adopt the going concern basis in preparing the financial statements.

##### **2.3 Incoming resources**

###### **Donations**

All monetary donations are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

###### **Investment income**

Investment income is recognised when receivable.

###### **Gift aid**

Gift aid reclaimable on donations to the charity is included within the amount received.

##### **2.4 Resources expended**

###### **Classification of expenditure**

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly for the furtherance of the charity's objectives; and
- expenditure incurred directly for raising funds.

All expenditure is shown gross, inclusive of irrecoverable VAT.

THE WEATHERBYS CREATING THE FUTURE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Taxation

The Weatherbys Creating the Future Foundation is a registered charity and accordingly is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable purposes.

4 Employees

The charity had no employees during 2024 or 2023.

5 Donations and legacies

	2024 £	2023 £
Donations receivable	303,204	1,720

6 Income from investments

	2024 £	2023 £
Bank interest receivable	13,218	9,018

7 Donated services

Mr J R Weatherby and Mr R N Weatherby are directors of Weatherbys Ltd. The foundation receives free administration services from Weatherbys Ltd which are not valued in the financial statements on the grounds that these are not considered material to the Foundation.

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**THE WEATHERBYS CREATING THE FUTURE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**8 Expenditure on charitable activities**

All of the resources expended were for the charity to meet its objectives to pay or apply the capital and income of the Foundation to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as the Foundation may determine.

	2024 £	2023 £
Charitable donations to institutions	69,107	6,172
Accounting fees	2,820	2,220
	<u>71,927</u>	<u>8,392</u>

**9 Creditors: amounts falling due within one year**

	2024 £	2023 £
Accruals	<u>2,820</u>	<u>2,220</u>

**10 Net movements in funds**

	2024 £	As restated 2023 £
At 1 January 2024	335,373	333,027
Net increase in funds	<u>244,495</u>	<u>2,346</u>
At 31 December 2024	<u>579,868</u>	<u>335,373</u>

The prior year has been restated to correctly disclose the brought forward and net increase in funds. There has been no impact on the total carried forward.

**11 Fund assets and liabilities**

	Unrestricted funds 2024 £	2023 £
Current assets	582,688	337,593
Current liabilities	<u>(2,820)</u>	<u>(2,220)</u>
	<u>579,868</u>	<u>335,373</u>

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**THE WEATHERBYS CREATING THE FUTURE FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**12 Related party transactions**

During the year the trustees did not receive any remuneration, benefits or allowance for expenses.

Mr J R Weatherby and Mr R N Weatherby are directors of Weatherbys Bank Limited and Weatherbys Ltd. Mr R N Weatherby is a director of Arkle Finance Limited. During the year, the Foundation received donations of £302,000 (2023: £1,720) from Weatherbys Bank Limited. The Foundation holds cash reserves of £582,688 (2023: £337,593) on deposit with Weatherbys Bank Limited. During the year, the Foundation received interest of £13,218 (2023: £9,018) from Weatherbys Bank Limited on deposits held.