

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

England & Wales · Charity number 1122744

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2008-02-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 94-102 Blandford Street  
Newcastle Upon Tyne  
NE1 3BT

**Phone** 01912615535

**Email** [livingbread\\_rccg@yahoo.co.uk](mailto:livingbread_rccg@yahoo.co.uk)

**Website** [www.livingbreadnewcastle.org.uk](http://www.livingbreadnewcastle.org.uk)

## Activities

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**Objects:** 2.2 THE OBJECTS OF THE TRUST ARE:2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2.2.2 THE RELIEF OF POVERTY.

**Activities:** WORSHIP SERVICES.LOCAL COMMUNITY PROJECTS INCLUDING A COMMUNITY CENTRE AND COMMUNITY-FOCUSED EVENTS.PROVISION OF GRANTS TO OTHER CHARITABLE AND VOLUNTARY ORGANISATIONS. RUNNING SEMINARS IN THE CHURCH WITH PROVEN MINISTERS OF THE FAITH TO GUIDE MEMBERS IN THE VARIOUS ASPECT OF CHRISTIAN FAITH, . PROVIDING OVERSEAS AID AND FAMINE RELIEF, AND. INVOLVING IN ECONOMIC AND COMMUNITY DEVELOPMENT

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** WORLDWIDE.
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£189,048	£147,379	-	-
2023-12-31	£135,054	£102,151	-	-
2022-12-31	£73,258	£74,523	-	-
2021-12-31	£69,466	£70,106	-	-
2020-12-31	£60,579	£55,304	-	-

## Trustees

Name	Role	Appointed
Rev JOHN BABATOPE AMEOBI PHD	Chair	
ADESEGUN BOLA SOLANKE		2024-04-10
BABATOPE EMMANUEL AGUNTASOLO		2024-04-10

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

England & Wales - Charity number 1122744

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# Accounts

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Charity no: 1122744

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

**Annual Reports and Accounts**

**1 Jan 2024 - 31st Dec 2024**

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

## Administrative Information

### Financial Statement for the year ended 31 December 2024

**Registered Charity Number:** 1122744

**Pastor in charge** Pastor Thomas Akinkunmi

**Board of Trustees** Rev John Ameobi  
Pastor Babatope Aguntasholo  
Deacon Adesegun Solanke

**Registered Office:** 94-102 BLANDFORD STREET  
NEWCASTLE UPON TYNE  
NE1 3BT

**Independent Examiner:** DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Herts  
AL10 9FF

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

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## TRUSTEES' REPORTS FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report together with the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE (the charity) for the ended 31st December 2024.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **a. CONSTITUTION**

The church is constituted under a Trust Deed dated 12th February 2008

#### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

#### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

#### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

#### **e. RELATED PARTY RELATIONSHIPS**

LIVING BREAD NEWCASTLE is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

#### **f. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

## TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

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### OBJECTIVES AND ACTIVITIES

#### a. POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

#### b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

#### c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly night Bible Studies and house fellowships at various centres

#### d. VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

#### e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

#### f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Find out how charities can protect their users. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

#### g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will be conflict with any personal interest they may have.

#### h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

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## TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

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### ACHIEVEMENTS AND PERFORMANCE

#### a. REVIEW OF ACTIVITIES

To the glory of God, we have achieved the followings last years

- Opened a new Teenager's Church
- Opened a new Children Church
- Given our more than 300 food parcels
- Helped members to secure High Cost of Living Support Grants
- Refurbished the Church Building
- Men's Keep Fit Club- A by-weekly football games for men.
- Free Accommodation to support struggling student
- Loan to support families .

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## THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### FINANCIAL REVIEW

##### a. RESERVES POLICY

Members of the church have been generous this year. The statement of the financial activities shows net asset stand at £82,054 against the last year amount of £40,386.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

##### b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

#### PLANS FOR THE FUTURE

##### a. FUTURE DEVELOPMENTS

- we hope to build a gym for members to promote healthy lifestyle.
- We are planning to also build a daycare family to support working parents

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 2nd September 2025 and signed on their behalf, by:

.....

Rev J.Ameobi

**Independent Examiner's Report to the Trustees of  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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I report on the accounts for the year ended 31st December 2024.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Tunji Ogedengbe**

DTT Consultancy Limited  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**Date: 2nd September 2025**

THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE				
Annual accounts for the period				1122744
Period start date	1st Jan 24	To	Period end date	31st Dec 24

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>Incoming resources from generated funds</b>							
Voluntary income		S01	146,824	-	-	146,824	120,870
Activities for generating funds		S02	-	-	-	-	-
Gift Aid		S03	36,846	-	-	36,846	18,184
<b>Incoming resources from charitable activities</b>							
		S04	-	-	-	-	-
<b>Other incoming resources</b>							
		S05	5,379	-	-	5,379	-
<b>Total incoming resources</b>							
		S06	189,048	-	-	189,048	139,054
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>							
Costs of generating voluntary income		S07	136,910	-	-	136,910	100,665
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
<b>Charitable activities</b>							
		S10	10,470	-	-	10,470	5,486
<b>Governance costs</b>							
		S11	-	-	-	-	-
<b>Other resources expended</b>							
		S12	-	-	-	-	-
<b>Total resources expended</b>							
		S13	147,379	-	-	147,379	106,151
<b>Net incoming/(outgoing) resources before transfers</b>							
		S14	41,669	-	-	41,669	32,904
<b>Gross transfers between funds</b>							
		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>							
		S16	41,669	-	-	41,669	32,904
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
<b>Net movement in funds</b>							
		S19	41,669	-	-	41,669	32,904
<b>Total funds brought forward</b>							
		S20	40,386	-	-	40,386	7,482
<b>Total funds carried forward</b>							
		S21	82,054	-	-	82,054	40,386

**Section B**

**Balance sheet as at 31 DECEMBER 2024**

		Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F04
<b>Fixed assets</b>							
Tangible assets	(Note 9)	B01	25,008	-	-	25,008	2,588
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
	<i>Total fixed assets</i>	B04	25,008	-	-	25,008	2,588
<b>Current assets</b>							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	2,000	-	-	2,000	2,000
(Short term) investments		B07	-	-	-	-	-
Cash at bank and in hand		B08	55,396	-	-	55,396	36,148
	<i>Total current assets</i>	B09	57,396	-	-	57,396	38,148
Creditors: amounts falling due within one year	(Note 12)	B10	350	-	-	350	350
	<i>Net current assets/(liabilities)</i>	B11	57,046	-	-	57,046	37,798
	<i>Total assets less current liabilities</i>	B12	82,054	-	-	82,054	40,386
Creditors: amounts falling due after one year	(Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges		B14	-	-	-	-	-
	<i>Net assets</i>	B15	82,054	-	-	82,054	40,386
<b>Funds of the Charity</b>							
Unrestricted funds		B16	82,054	-	-	82,054	40,386
		B17	-	-	-	-	-
Restricted income funds (Note 14)		B18	-	-	-	-	-
Endowment funds (Note 15)		B19	-	-	-	-	-
	<i>Total funds</i>	B20	82,054	-	-	82,054	40,386

Signed by

Signature	Print Name	Date of approval
	Rev J.Ameobi	02/09/2025

Note 1 **Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\*  Accounting Standards;
- or  Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

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**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

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**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
<b>Voluntary income</b>	Tithes & Offering	146,824	120,870
	Gift aid	36,846	18,184
	<b>Total</b>	183,669	139,054
<b>Other income</b>	Refund from Opus Energy	5,379	-
		-	-
		-	-
	<b>Total</b>	5,379	-
<b>Investment income</b>		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Incoming resources from charitable activities</b>		-	-
		-	-
		-	-
	<b>Total</b>	-	-

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	Premises cost	66,795	42,750
	Wages and salary	-	7,000
	Travelling & Transportation	10,043	6,215
	Equipment	3,391	7,423
	Sundry Expenses	-	223
	Telephone	2,380	2,580
	Office Expenses	1,702	179
	Motor Expenses	3,587	302
	IT	614	759
	Honorarium	5,153	2,800
	Conference	1,150	-
	Media	346	-
	Insurance	299	-
	Maintainance	1,660	4,385
	Utilities	23,993	12,275
	Finance Charges	-	35
	Hospitality	1,829	4,315
	Council Tax	-	-
	Professional Fees	4,495	4,750
	Pastor Allowance	4,476	609
Printing, postage and stationery	1,298	668	
Depreciation	3,700	3,396	
	<b>Total</b>	<b>136,910</b>	<b>100,665</b>
<b>Fundraising trading costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	Donations & Gifts	850	2,850
	Central office/WEM	7,980	1,511
	Church Outreach	540	800
	Welfare	1,100	
	Sunday School	-	325
	<b>Total</b>	<b>10,470</b>	<b>5,486</b>
<b>Governance costs</b>		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	350

**Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	3,450	10,142	-	13,592
Additions	-	24,621	-	1,500	-	26,121
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	24,621	3,450	11,642	-	39,713

**9.2 Accumulated depreciation and impairment provisions**

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	863	10,142	-	11,005
Depreciation charge for year	-	2,462	863	375	-	3,700
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	2,462	1,726	10,517	-	14,705

**9.3 Net book value**

Brought forward	-	-	2,587	-	-	2,587
Carried forward	-	22,159	1,725	1,125	-	25,008

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	2,000	2,000	-	-
Prepayments and accrued income	-	-	-	-
<b>Total</b>	<b>2,000</b>	<b>2,000</b>	<b>-</b>	<b>-</b>

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	350	350	-	-
Accruals and deferred income	-	-	-	-
<b>Total</b>	<b>350</b>	<b>350</b>	<b>-</b>	<b>-</b>

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

England & Wales - Charity number 1122744

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# Accounts

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Charity no: 1122744

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

**Annual Reports and Accounts**

**1 Jan 2023 - 31st Dec 2023**

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

## Administrative Information

### Financial Statement for the year ended 31 December 2023

**Registered Charity Number:** 1122744

**Pastor in charge** Pastor Thomas Akinkunmi

**Board of Trustees** Rev John Ameobi  
Mrs Cecilia Ibeh  
Rev Fidelis Okukusie

**Registered Office:** 94-102 BLANDFORD STREET  
NEWCASTLE UPON TYNE  
NE1 3BT

**Independent Examiner:** DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Herts  
AL10 9FF

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

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## TRUSTEES' REPORTS FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report together with the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE (the charity) for the ended 31st December 2023.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **a. CONSTITUTION**

The church is constituted under a Trust Deed dated 12th February 2008

#### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

#### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

#### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

#### **e. RELATED PARTY RELATIONSHIPS**

LIVING BREAD NEWCASTLE is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

#### **f. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

## TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

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### OBJECTIVES AND ACTIVITIES

#### a. POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

#### b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

#### c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly night Bible Studies and house fellowships at various centres

#### d. VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

#### e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

#### f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Find out how charities can protect their users. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

#### g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will be conflict with any personal interest they may have.

#### h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

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**TRUSTEES' REPORTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**ACHIEVEMENTS AND PERFORMANCE**

**a. REVIEW OF ACTIVITIES**

To the glory of God, we have achieved the followings last years :-

- Opened a new Teenager's Church
- Opened a new Children Church
- Given our more than 300 food parcels
- Helped members to secure High Cost of Living Support Grants
- Refurbished the Church Building
- Free Accommodation to support struggling student
- Assistance to Struggling Families

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## THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### FINANCIAL REVIEW

##### a. RESERVES POLICY

Members of the church have been generous this year. The statement of the financial activities shows net asset stand at £40,386 against the last year amount of £7,482.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

##### b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

#### PLANS FOR THE FUTURE

##### a. FUTURE DEVELOPMENTS

- we hope to build a gym for members to promote healthy lifestyle.
- We are planning to also build a daycare family to support working parents

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 11th September 2024 and signed on their behalf, by:

.....

Rev J.Ameobi

**Independent Examiner's Report to the Trustees of  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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I report on the accounts for the year ended 31st December 2023.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Tunji Ogedengbe**

DTT Consultancy Limited  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**Date: 11th September 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE				1122744	
Annual accounts for the period					
Period start date	1st Jan 23	To	Period end date	31st Dec 23	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>Incoming resources from generated funds</b>							
Voluntary income		S01	98,486	-	-	98,486	54,730
Refund		S02	5,934	-	-	5,934	-
Gift Aid		S03	18,184	-	-	18,184	12,528
Other		S04	3,450	-	-	3,450	-
Other incoming resources		S05	9,000	-	-	9,000	6,000
<b>Total incoming resources</b>			<b>135,054</b>	<b>-</b>	<b>-</b>	<b>135,054</b>	<b>73,258</b>
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>							
Costs of generating voluntary income		S07	96,665	-	-	96,665	73,960
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	5,486	-	-	5,486	564
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>			<b>102,151</b>	<b>-</b>	<b>-</b>	<b>102,151</b>	<b>74,523</b>
<b>Net incoming/(outgoing) resources before transfers</b>			<b>32,904</b>	<b>-</b>	<b>-</b>	<b>32,904</b>	<b>- 1,265</b>
<b>Gross transfers between funds</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>			<b>32,904</b>	<b>-</b>	<b>-</b>	<b>32,904</b>	<b>- 1,265</b>
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
<b>Net movement in funds</b>			<b>32,904</b>	<b>-</b>	<b>-</b>	<b>32,904</b>	<b>- 1,265</b>
<b>Total funds brought forward</b>			<b>7,482</b>	<b>-</b>	<b>-</b>	<b>7,482</b>	<b>8,747</b>
<b>Total funds carried forward</b>			<b>40,386</b>	<b>-</b>	<b>-</b>	<b>40,386</b>	<b>7,482</b>

**Section B**

**Balance sheet AS AT 31 DECEMBER 2023**

	Note	Unrestricted funds £	Restricted		Total this year £	Total last year £
			income funds £	Endowment funds £		
		F01	F02	F03	F04	F04
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	2,588	-	-	2,588	2,535
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<i>Total fixed assets</i>	B04	2,588	-	-	2,588	2,535
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	2,000	-	-	2,000	2,000
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	36,148	-	-	36,148	3,298
<i>Total current assets</i>	B09	38,148	-	-	38,148	5,298
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	350	-	-	350	350
<i>Net current assets/(liabilities)</i>	B11	37,798	-	-	37,798	4,948
<i>Total assets less current liabilities</i>	B12	40,386	-	-	40,386	7,482
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13	-	-	-	-	-
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<i>Net assets</i>	B15	40,386	-	-	40,386	7,482
<b>Funds of the Charity</b>						
Unrestricted funds	B16	40,386			40,386	7,482
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
<i>Total funds</i>	B20	40,386	-	-	40,386	7,482

Signed by

Signature	Print Name	Date of approval
	Rev J.Ameobi	11/09/2024

Note 1 **Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\*  Accounting Standards;
- or  Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

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**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

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**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
<b>Voluntary income</b>	Tithes & Offering	92,986	54,730
	Building	5,500	-
	Gift aid	18,184	12,528
	Other	3,450	
	<b>Total</b>	120,120	67,258
<b>Activities for generating funds</b>	Refund from Landlord	5,934	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	5,934	-
<b>Investment income</b>	Rental Income	9,000	6,000
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	9,000	6,000
<b>Incoming resources from charitable activities</b>		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	Premises cost	38,750	44,070
	Wages and salary	7,000	
	Travelling & Transportation	6,215	390
	Equipment	7,423	2,338
	Sundry Expenses	223	-
	Telephone	2,580	752
	Office Expenses	179	279
	Motor Expenses	302	-
	IT	759	611
	Honorarium	2,800	1,500
	Building	-	4,909
	Maintainance	4,385	1,095
	Utilities	12,275	8,963
	Finance Charges	35	21
	Hospitality	4,315	639
	Council Tax	-	-
	Professional Fees	4,750	975
Pastor Allowance	609	4,400	
Printing, postage and stationery	668	482	
Depreciation	3,396	2,536	
	<b>Total</b>	<b>96,665</b>	<b>73,960</b>
<b>Fundraising trading costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	Donations & Gifts	2,850	400
	Central office/WEM	1,511	-
	Church Outreach	800	-
	Sunday School	325	164
	<b>Total</b>	<b>5,486</b>	<b>564</b>
<b>Governance costs</b>		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	350

**Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	10,142	-	10,142
Additions	-	-	3,450	-	-	3,450
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	3,450	10,142	-	13,592

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	-	-	7,608	-	7,608
Depreciation charge for year	-	-	863	2,534	-	3,396
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	863	10,142	-	11,004

**9.3 Net book value**

Brought forward	-	-	-	2,534	-	2,534
Carried forward	-	-	2,588	1	-	2,588

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

--

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	2,000	2,000	-	-
Prepayments and accrued income	-	-	-	-
<b>Total</b>	<b>2,000</b>	<b>2,000</b>	<b>-</b>	<b>-</b>

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	350	350	-	-
Accruals and deferred income	-	-	-	-
<b>Total</b>	<b>350</b>	<b>350</b>	<b>-</b>	<b>-</b>

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

England & Wales - Charity number 1122744

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# Accounts

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Charity no: 1122744

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

**Annual Reports and Accounts**

**1 Jan 2022 - 31st Dec 2022**

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

## Administrative Information

### Financial Statement for the year ended 31 December 2022

**Registered Charity Number:** 1122744

**Pastor in charge** Pastor Thomas Akinkunmi

**Board of Trustees** Rev John Ameobi  
Mrs Cecilia Ibeh  
Rev Fidelis Okukusie

**Registered Office:** 94-102 BLANDFORD STREET  
NEWCASTLE UPON TYNE  
NE1 3BT

**Independent Examiner:** DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Herts  
AL10 9FF

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

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## TRUSTEES' REPORTS FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees present their annual report together with the financial statements of THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE(the charity) for the ended 31st December 2022.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **a. CONSTITUTION**

The church is constituted under a Trust Deed dated 12th February 2008

#### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

#### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

#### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

#### **e. RELATED PARTY RELATIONSHIPS**

LIVING BREAD NEWCASTLE is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

#### **f. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

## TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

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### OBJECTIVES AND ACTIVITIES

#### a. POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

#### b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

#### c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly night Bible Studies and house fellowships at various centres

#### d. VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

#### e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

#### f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm.

Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Find out how charities can protect their users. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

#### g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will be in conflict with any personal interest they may have.

#### h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

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**TRUSTEES' REPORTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**ACHIEVEMENTS AND PERFORMANCE**

**a. REVIEW OF ACTIVITIES**

To the glory of God, we have achieved the followings last years

- Opened a new Teenager's Church
- Opened a new Children Church
- Given our more than 300 food parcels
- Helped members to secure High Cost of Living Support Grants
- Refurbished the Church Building
- Men's Keep Fit Club- A by-weekly football games for men.
- Free Accommodation to support struggling student
- Loan to support families .

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## THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### FINANCIAL REVIEW

##### a. RESERVES POLICY

Members of the church have been generous this year. The statement of the financial activities shows net asset stand at £7,482 against the last year amount of £8,747.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

##### b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

#### PLANS FOR THE FUTURE

##### a. FUTURE DEVELOPMENTS

- we hope to build a gym for members to promote healthy lifestyle.
- We are planning to also build a daycare family to support working parents

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 17th October 2023 and signed on their behalf, by:

.....

Rev J.Ameobi

## THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

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### Independent Examiner's Report to the Trustees of FOR THE YEAR ENDED 31 DECEMBER 2022

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I report on the accounts for the year ended 31st December 2022.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Tunji Ogedengbe**

DTT Consultancy Limited  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**Date: 17th Oct 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE				1122744	
Annual accounts for the period					
Period start date	1st Jan 22	To	Period end date	31st Dec 22	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year	
			£	£	£	£	£	
			F01	F02	F03	F04	F05	
<b>Incoming resources (Note 3)</b>								
<b>Incoming resources from generated funds</b>								
	Voluntary income	S01	54,730	-	-	54,730	51,333	
	Activities for generating funds	S02	-	-	-	-	-	
	Gift Aid	S03	12,528	-	-	12,528	18,133	
<b>Incoming resources from charitable activities</b>								
		S04	-	-	-	-	-	
<b>Other incoming resources</b>								
		S05	6,000	-	-	6,000	-	
<b>Total incoming resources</b>			S06	73,258	-	-	73,258	69,466
<b>Resources expended (Notes 4-8)</b>								
<b>Costs of Generating Funds</b>								
	Costs of generating voluntary income	S07	73,960	-	-	73,960	70,106	
	Fundraising trading costs	S08	-	-	-	-	-	
	Investment management costs	S09	-	-	-	-	-	
<b>Charitable activities</b>								
		S10	564	-	-	564	-	
<b>Governance costs</b>								
		S11	-	-	-	-	-	
<b>Other resources expended</b>								
		S12	-	-	-	-	-	
<b>Total resources expended</b>			S13	74,523	-	-	74,523	70,106
<b>Net incoming/(outgoing) resources before transfers</b>			S14	- 1,265	-	-	1,265	- 640
<b>Gross transfers between funds</b>			S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>			S16	- 1,265	-	-	1,265	- 640
<b>Other recognised gains/(losses)</b>								
	Gains and losses on revaluation of fixed assets for the charity's own use	S17	-	-	-	-	-	
	Prior Year Adjustment	S18	-	-	-	-	-	
<b>Net movement in funds</b>			S19	- 1,265	-	-	1,265	- 640
<b>Total funds brought forward</b>			S20	8,747	-	-	8,747	9,387
<b>Total funds carried forward</b>			S21	7,482	-	-	7,482	8,747

## Section B

## Balance sheet AS AT 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted		Total this year £	Total last year £
			income funds £	Endowment funds £		
		F01	F02	F03	F04	F04
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	2,535	-	-	2,535	5,071
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	2,535	-	-	2,535	5,071
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	2,000	-	-	2,000	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	3,298	-	-	3,298	4,026
<b>Total current assets</b>	B09	5,298	-	-	5,298	4,026
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	350	-	-	350	350
<b>Net current assets/(liabilities)</b>	B11	4,948	-	-	4,948	3,676
<b>Total assets less current liabilities</b>	B12	7,482	-	-	7,482	8,747
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13	-	-	-	-	-
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	7,482	-	-	7,482	8,747
<b>Funds of the Charity</b>						
Unrestricted funds	B16	7,482			7,482	8,747
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
<b>Total funds</b>	B20	7,482	-	-	7,482	8,747

Signed by

Signature	Print Name	Date of approval
	Rev J.Ameobi	17/10/2023

Note 1 **Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\*  Accounting Standards;
- or  Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

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**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

---

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
<b>Voluntary income</b>	Tithes & Offering	54,730	51,333
	Gift aid	12,528	18,133
	<b>Total</b>	67,258	69,466
<b>Activities for generating funds</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Investment income</b>	Rent Income	6,000	-
		-	-
		-	-
		-	-
	<b>Total</b>	6,000	-
<b>Incoming resources from charitable activities</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-

**Section C** **Notes to the accounts** **(cont)**

**Note 4** **Analysis of resources expended**  
Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Premises cost	44,070	45,000
	Travelling & Transportation	390	426
	Equipment	2,338	-
	Telephone	752	1,739
	Office Expenses	279	1,338
	Motor Expenses	-	3,925
	IT	611	611
	Honorarium	1,500	-
	Building	4,909	-
	Maintenance	1,095	-
	Utilities	8,963	11,534
	Finance Charges	21	687
	Hospitality	539	-
	Professional Fees	975	2,408
	Pastor Allowance	4,400	-
	Printing, postage and stationery	482	-
	Depreciation	2,536	2,536
	<b>Total</b>	<b>73,960</b>	<b>70,106</b>
Fundraising trading costs		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment management costs		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Charitable activities	Donations & Gifts	400	-
	Sunday School	164	-
		<b>Total</b>	<b>564</b>

Governance costs		-	-
		-	-
		<b>Total</b>	<b>-</b>

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	350

**Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	10,142	-	10,142
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	10,142	-	10,142

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	-	-	5,072	-	5,072
Depreciation charge for year	-	-	-	2,536	-	2,536
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	7,608	-	7,608

**9.3 Net book value**

Brought forward	-	-	-	5,070	-	5,070
Carried forward	-	-	-	2,535	-	2,535

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

--

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

Trade debtors  
 Amounts due from subsidiary and associated undertakings  
 Other debtors  
 Prepayments and accrued income

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
		-	-	-
	-	-	-	-
	2,000		-	-
	-	-	-	-
<b>Total</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

Loans and overdrafts  
 Trade creditors  
 Amounts due to subsidiary and associated undertakings  
 Other creditors  
 Accruals and deferred income

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	350	350	-	-
	-	-	-	-
<b>Total</b>	<b>350</b>	<b>350</b>	<b>-</b>	<b>-</b>

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

England & Wales - Charity number 1122744

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# Accounts

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Charity no: 1122744

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

**Annual Reports and Accounts**

**1 Jan 2021 - 31st Dec 2021**

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

## Administrative Information

### Financial Statement for the year ended 31 December 2021

**Registered Charity Number:** 1122744

**Pastor in charge** Pastor Thomas Akinkunmi

**Board of Trustees** Rev John Ameobi  
Mrs Cecilia Ibeh  
Rev Fidelis Okukusie

**Registered Office:** 94-102 BLANDFORD STREET  
NEWCASTLE UPON TYNE  
NE1 3BT

**Independent Examiner:** DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Herts  
AL10 9FF

# **THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

## **Trustees Reports for year ended 31 December 2021**

### **The trustees present their financial statement for the year ended 31 December 2021**

The objects of the Trust are

The advancement of the christian faith worldwide and in accordance with the doctrines set out in the statement of faith.

The relief of poverty

### **Statement of Trustee Responsibilities**

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of remmended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

**Rev John Ameobi**

**Date: 15th Oct 2022**

## THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

---

### Independent Examiner's Report to the Trustees of FOR THE YEAR ENDED 31 DECEMBER 2021

---

I report on the accounts for the year ended 31st December 2021.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Tunji Ogedengbe**

DTT Consultancy Limited  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**Date: 15th Oct 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE				1122744	
Annual accounts for the period					
Period start date	1st Jan 21	To	Period end date	31st Dec 21	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	51,333	-	-	51,333	42,446
Activities for generating funds		S02	-	-	-	-	-
Gift Aid		S03	18,133	-	-	18,133	18,133
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	<b>69,466</b>	<b>-</b>	<b>-</b>	<b>69,466</b>	<b>60,579</b>
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds				-	-	-	-
Costs of generating voluntary income		S07	70,106	-	-	70,106	55,304
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	-	-	-	-	-
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	<b>70,106</b>	<b>-</b>	<b>-</b>	<b>70,106</b>	<b>55,304</b>
<b>Net incoming/(outgoing) resources before transfers</b>		S14	<b>- 640</b>	<b>-</b>	<b>-</b>	<b>- 640</b>	<b>5,275</b>
<b>Gross transfers between funds</b>		S15	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	<b>- 640</b>	<b>-</b>	<b>-</b>	<b>- 640</b>	<b>5,275</b>
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18		-	-	-	4,112
<b>Net movement in funds</b>		S19	<b>- 640</b>	<b>-</b>	<b>-</b>	<b>- 640</b>	<b>9,387</b>
<b>Total funds brought forward</b>		S20	<b>9,387</b>	<b>-</b>	<b>-</b>	<b>9,387</b>	<b>-</b>
<b>Total funds carried forward</b>		S21	<b>8,747</b>	<b>-</b>	<b>-</b>	<b>8,747</b>	<b>9,387</b>

## Section B

## Balance sheet AS AT 31 DECEMBER 2021

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds £	income funds £	Endowment funds £		
		F01	F02	F03	F04	F04
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	5,071	-	-	5,071	7,607
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	5,071	-	-	5,071	7,607
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	4,026	-	-	4,026	2,130
<b>Total current assets</b>	B09	4,026	-	-	4,026	2,130
Creditors: amounts falling due within one year (Note 12)	B10	350	-	-	350	350
<b>Net current assets/(liabilities)</b>	B11	3,676	-	-	3,676	1,780
<b>Total assets less current liabilities</b>	B12	8,747	-	-	8,747	9,387
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
<b>Net assets</b>	B15	8,747	-	-	8,747	9,387
<b>Funds of the Charity</b>						
Unrestricted funds	B16	8,747			8,747	9,387
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
<b>Total funds</b>	B20	8,747	-	-	8,747	9,387

Signed by

Signature	Print Name	Date of approval
	Rev J.Ameobi	15/10/2022

Note 1 **Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\*  Accounting Standards;
- or  Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

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**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

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**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
<b>Voluntary income</b>	Tithes & Offering	51,333	42,446
	Gift aid	18,133	18,133
	<b>Total</b>		69,466
<b>Activities for generating funds</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>		-
<b>Investment income</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>		-
<b>Incoming resources from charitable activities</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>		-

## Note 4

## Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	Premises cost	45,000	27,000
	Accountancy fee		350
	Travelling & Transportation	428	2,048
	Equipment	-	920
	Sundry Expenses	-	996
	Telephone	1,739	1,040
	Office Expenses	1,338	712
	Motor Expenses	3,825	4,173
	IT	611	611
	Honorarium	-	700
	Insurance	-	500
	Maintainance	-	1,228
	Utilities	11,534	4,660
	Finance Charges	687	656
	Hospitality	-	1,290
	Council Tax	-	732
	Professional Fees	2,408	
Pastor Allowance	-	5,107	
Printing, postage and stationery	-	46	
Depreciation	2,536	2,536	
	<b>Total</b>	<b>70,106</b>	<b>55,304</b>
<b>Fundraising trading costs</b>		-	-
		-	-
		<b>Total</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
		<b>Total</b>	<b>-</b>
<b>Charitable activities</b>	Donations & Gifts	-	-
	Central office/WEM	-	-
	Church Outreach	-	-
		<b>Total</b>	<b>-</b>
<b>Governance costs</b>		-	-
		-	-
		-	-
		<b>Total</b>	<b>-</b>

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	350

**Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	10,142	-	10,142
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	10,142	-	10,142

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	-	-	2,536	-	2,536
Depreciation charge for year	-	-	-	2,536	-	2,536
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	5,072	-	5,072

**9.3 Net book value**

Brought forward	-	-	-	7,606	-	7,606
Carried forward	-	-	-	5,071	-	5,071

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors			-	-
Prepayments and accrued income	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	350	350	-	-
Accruals and deferred income	-	-	-	-
<b>Total</b>	<b>350</b>	<b>350</b>	<b>-</b>	<b>-</b>

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

England & Wales - Charity number 1122744

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# Accounts

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Charity no: 1122744

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

**Annual Reports and Accounts**

**1 Jan 2020 - 31st Dec 2020**

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

## Administrative Information

### Financial Statement for the year ended 31 December 2020

**Registered Charity Number:** 1122744

**Pastor in charge** Pastor Thomas Akinkunmi

**Board of Trustees** Rev John Ameobi  
Mrs Cecilia Ibeh  
Rev Fidelis Okukusie

**Registered Office:** 94-102 BLANDFORD STREET  
NEWCASTLE UPON TYNE  
NE1 3BT

**Independent Examiner:** DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Herts  
AL10 9FF

# **THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE**

## **Trustees Reports for year ended 31 December 2020**

**The trustees present their financial statement for the year ended 31 December 2020**

The objects of the Trust are

The advancement of the christian faith worldwide and in accordance with the doctrines set out in the statement of faith.

The relief of poverty

### **Statement of Trustee Responsibilities**

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of remmended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

**Rev John Ameobi**

**Date: 24th Aug 2021**

# THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE

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## Independent Examiner's Report to the Trustees of FOR THE YEAR ENDED 31 DECEMBER 2020

---

I report on the accounts for the year ended 31st December 2020.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **Tunji Ogedengbe FCCA**

DTT Consultancy Limited  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**Date: 24th August 2021**

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THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING BREAD NEWCASTLE				1122744
Annual accounts for the period				
Period start date	1st Jan 20	To	Period end date	31st Dec 20

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>Incoming resources from generated funds</b>							
	Voluntary income	S01	42,446	-	-	42,446	
	Activities for generating funds	S02	-	-	-	-	
	Gift Aid	S03	18,133	-	-	18,133	
<b>Incoming resources from charitable activities</b>			S04	-	-	-	
<b>Other incoming resources</b>			S05	-	-	-	
<b>Total incoming resources</b>			S06	60,579	-	60,579	
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>							
	Costs of generating voluntary income	S07	55,304	-	-	55,304	
	Fundraising trading costs	S08	-	-	-	-	
	Investment management costs	S09	-	-	-	-	
<b>Charitable activities</b>			S10	-	-	-	
<b>Governance costs</b>			S11	-	-	-	
<b>Other resources expended</b>			S12	-	-	-	
<b>Total resources expended</b>			S13	55,304	-	55,304	
<b>Net incoming/(outgoing) resources before transfers</b>			S14	5,275	-	5,275	
<b>Gross transfers between funds</b>			S15	-	-	-	
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>			S16	5,275	-	5,275	
<b>Other recognised gains/(losses)</b>							
	Gains and losses on revaluation of fixed assets for the charity's own use	S17	-	-	-	-	
	Prior Year Adjustment	S18	4,112	-	-	4,112	
<b>Net movement in funds</b>			S19	9,387	-	9,387	
<b>Total funds brought forward</b>			S20	-	-	-	
<b>Total funds carried forward</b>			S21	9,387	-	9,387	

**Section B**
**Balance sheet AS AT 31 DECEMBER 2020**

		Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F04
<b>Fixed assets</b>							
Tangible assets	(Note 9)	B01	7,607	-	-	7,607	10,142
		B02	-	-	-	-	
Investments	(Note 10)	B03	-	-	-	-	
<b>Total fixed assets</b>		B04	7,607	-	-	7,607	10,142
<b>Current assets</b>							
Stock and work in progress		B05	-	-	-	-	
Debtors	(Note 11)	B06	-	-	-	-	
(Short term) investments		B07		-	-	-	
Cash at bank and in hand		B08	2,130	-	-	2,130	
<b>Total current assets</b>		B09	2,130	-	-	2,130	
Creditors: amounts falling due within one year	(Note 12)	B10	350	-	-	350	
<b>Net current assets/(liabilities)</b>		B11	1,780	-	-	1,780	
<b>Total assets less current liabilities</b>		B12	9,387	-	-	9,387	
Creditors: amounts falling due after one year	(Note 13)	B13	-	-	-	-	
Provisions for liabilities and charges		B14	-	-	-	-	
<b>Net assets</b>		B15	9,387	-	-	9,387	
<b>Funds of the Charity</b>							
Unrestricted funds		B16	9,387			9,387	
		B17				-	
Restricted income funds (Note 14)		B18		-		-	
Endowment funds (Note 15)		B19			-	-	
<b>Total funds</b>		B20	9,387	-	-	9,387	

Signed by

Signature	Print Name	Date of approval
	Rev J.Ameobi	24/08/2021

Note 1 **Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\*  Accounting Standards;
- or  Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

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**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

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**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES****Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions  
Support Costs**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Stocks and work in progress**

These are valued at the lower of cost or market value.

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Tithes & Offering	42,446	
	Gift aid	18,133	
	<b>Total</b>	60,579	-
Activities for generating funds		-	-
		-	-
		-	-
	<b>Total</b>	-	-
Investment income		-	-
		-	-
		-	-
	<b>Total</b>	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
	<b>Total</b>	-	-

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	Premises cost	27,000	
	Accountancy fee	350	
	Travelling & Transportation	2,048	
	Equipment	920	
	Sundry Expenses	996	
	Telephone	1,040	
	Office Expenses	712	
	Motor Expenses	4,173	
	IT	611	
	Honorarium	700	
	Insurance	500	
	Maintainance	1,228	
	Utilities	4,660	
	Finance Charges	656	
	Hospitality	1,290	
	Council Tax	732	
	Pastor Allowance	5,107	
Printing, postage and stationery	46		
Depreciation	2,536		
	<b>Total</b>	<b>55,304</b>	-
<b>Fundraising trading costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	Donations & Gifts	-	
	Central office/WEM	-	
	Church Outreach	-	
	<b>Total</b>	<b>-</b>	
<b>Governance costs</b>		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	350

**Note 9****Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

**9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	10,142	-	10,142
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	10,142	-	10,142

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	2,536	-	2,536
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	2,536	-	2,536

**9.3 Net book value**

Brought forward	-	-	-	10,142	-	10,142
Carried forward	-	-	-	7,607	-	7,607

**9.4 Revaluation**

If any fixed assets have been revalued please give details of the valuer and method of valuation

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors			-	-
Prepayments and accrued income	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	350		-	-
Accruals and deferred income	-	-	-	-
<b>Total</b>	350	-	-	-

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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