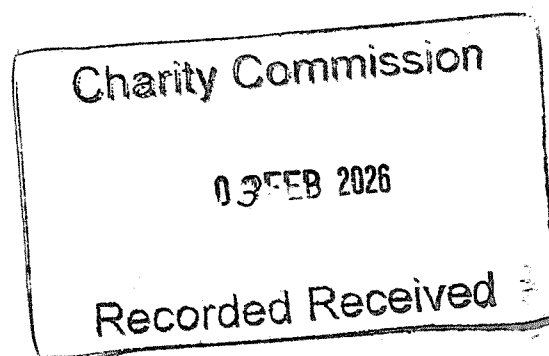


COMPANY REGISTRATION NUMBER: 05717320
CHARITY REGISTRATION NUMBER: 1122738

**Somerset Earth Science Centre
Company Limited by Guarantee
Financial Statements
31 March 2025**



CHALMERS & CO (SW) LIMITED

Chartered Accountants
Trading as Chalmers & Co.
6 The Linen Yard
South Street
Crewkerne
Somerset
TA18 8AB

Somerset Earth Science Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the members	7
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	22

Somerset Earth Science Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Somerset Earth Science Centre
Charity registration number	1122738
Company registration number	05717320
Principal office and registered office	Moons Hill Quarry Mendip Road Stoke St. Michael Radstock Somerset BA3 5JU
The trustees/directors	P B Barkwill H Siggs A B Yeoman B S Perry (appointed 14 August 2024) Rev T J Gibson (appointed 14 August 2024)
Company secretary	P B Barkwill
Independent Examiner	Simon Bachrach Chalmers & Co (SW) Limited Chartered Accountants Trading as Chalmers & Co. 6 The Linen Yard South Street Crewkerne Somerset TA18 8AB
Bankers	National Westminster Bank plc 25 High Street Shepton Mallet Somerset BA4 5AF
Solicitors	Mowbray Woodwards 3 Queen Square Bath Somerset BA1 2HG

Somerset Earth Science Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

The company was formed on 21 February 2006 and is governed by its Memorandum and Articles of Association. Registration as a charity was obtained on 13 February 2008. The aims of the charity are to provide an educational programme for schools which is National Curriculum linked with work sheets available for topics at Key Stages 1 to 4. More advanced studies are available for colleges, community groups and the general public. The Centre offers a unique learning experience which includes looking at areas of former quarrying which have geological or wildlife interest and exploring different working quarries in the Mendip area. Topics covered include all aspects of quarrying from processing stone to environmental impact, plus geography, ecology, geology, careers, technology and business studies. The Centre employs two full time teachers to provide the educational and field study experience.

Objectives and activities

The trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake. The trustees believe that the activities undertaken in the year and described in this report show a commitment to providing an identifiable public benefit and that this benefit is not restricted in any way.

Strategic report

The following sections for achievements and performance, financial review and plans for future periods form the strategic report of the charity.

Summary of the 2024/25 year

Somerset Earth Science Centre has had a remarkable year, marked by significant achievements. As an education charity it is unique in the offer it provides to the community, an overview of the Mendip Quarry Industry & its mineral resources. The team at SESC continued to expand their educational offer to the community and expand its profile, by providing 4 open public days, and 11 community group visits whilst working with 44 primary and 15 secondary schools, ~ 8883 students. A total of 10288 visitors to the SESC and in their engagement work offsite.

CHARITY ACTIVITY & ACHIEVEMENTS

EDUCATIONAL VISITS

The charity has had a successful year, and its core focus continued to be on delivering exceptional educational experiences for local schools at least 3 days per week.

- approx. 143 total days of engagement on or off site.
- 42 educational groups, approx. 456 students aged 7-18 years, visited the SESC & minibus tour of one of the Mendip quarry sites.
- 32 primary school visits studied the Rocks, Volcanoes & Quarry program, whilst a further 2 schools joined us to study biodiversity habitats.
- 10 school days were undertaken offsite with KS2 river Mells fieldwork at Vallis Vale, Frome.
- 4 visits to the SESC were for SEN school groups 14-18 years, either to look at career opportunities with a quarry tour or to study rocks and science.

Highlights this year include working with 4 sixth form college groups, to support A level students doing their practical fieldwork in Biology at Batts Combe quarry screen bank, Geology at Moons Hill & Whatley quarries and 2 groups of Environmental Scientists were escorted around Halecombe quarry to collect primary data. This is an area of work we plan to develop further to offer unique fieldwork experience and align with future career opportunities in the industry.

INDUSTRY SOCIAL VALUE

The core works the charity undertakes provides measurable social value for many of the local extractive industry stakeholders. The SESC would like to quantify its work it does for the support and delivery of social value to the Mendip Mineral industry and local stakeholders. Within the next year it

Somerset Earth Science Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

would like to capture this information to ensure the future aims of the charity assist with fulfilling this requirement for its stakeholders.

INDUSTRY CAREERS & SCHOOL ENGAGEMENT

The charity works very closely with school and local career leads informing and educating the many local schools on the opportunities for apprenticeships and roles in the mineral extractive industry and supply chain.

Gill Odolphie represented SESC at "Careers for Next Generation Minerals" sponsored by the Critical Minerals Association, held at the Natural History Museum, attended by over 200 students, parents and teachers from all over UK. Students were inspired by the opportunities offered in the field of critical minerals in a modern and green economy. Mining companies, consultancies, trade associations and UK Universities provided presentations and stands. Gill Odolphie partnered with Andrew Fulton, President of the Mining Association, to present on the career opportunities for geoscience graduates in the extractive industries. Many students were surprised by the breadth of possibilities open to them in the mineral industry and different pathways into careers.

COMMUNITY & VOLUNTEER ENGAGEMENT

SESC Special Events and activities:

Community Open Days at SESC - X 4 held in April, June, October and February half terms, attended by approx. 130+ people with new visitors from the local community as well as repeat visits – proving we provide social value. Events help to raise the charity profile promote their services and offerings to the

- community, alongside much needed fundraising, through sales of refreshments, books and fossil/mineral specimens. Funds achieved for open-day activities - £2544.05.
- 462 Volunteer days – support for open day events or teaching assistance. Regular Thursday sessions to work on museum collection of minerals, fossils and rocks for display and to prepare for sale of excess for fundraising.
- The SESC staff and volunteers also supported the Heidelberg's community open event in September at Tytherington Quarry attended by 80 people, providing family activities and geology information.
- SESC attended the Open University Geological Society Conference at Bath Spa University – info stand and provided a unique field visit to a local geological site for 26 attendees.
- SESC staff attended the Geological Association Conference in Bristol University with a stand and led a field visit to Vallis Vale geo site for attendees.
- Mendip Rocks Festival – 13 special events were held through October over the Mendip Hills, attended by 341 people. SESC coordinated the festival, booking specialist speakers and field guides and led the quarry tours to Batts Combe & Stoke quarries. Revenue: ££3,542.
- **Community Education:** 9 adult groups visited, 112 people to undertake a tour of the Mendip quarry sites and a talk at the SESC on the Mendip quarry industry and geology. 4 family group days, attended by 100+ young geologists from Rockwatch club to learn about fossils and a field trip to fossil site or quarry visit.

ENGAGEMENT SUMMARY 2024/2025

- **Schools & Career Education Engagement visits offsite 8883 students**
- **59 schools (Primary & Secondary) visits to SESC**
- **Community & Adult groups visits & open days 1464 visitors**
- **Total visitor engagement on & offsite 10347 visitors**
- **Volunteer Hours 2312 hours (462 5 hr days)**

Somerset Earth Science Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025



Goals

We believe in providing value to the community. Our staff are committed to support the delivery of social responsibility and are supported by a bank of dedicated volunteers who have volunteered 2312 hours.



Partnerships

SESC has worked with local secondary schools to deliver a career education and deliver new A level teaching programs in local quarries. The SESC continues to partner with the Mendip Hills National Landscape to deliver Mendip Rocks festival.



FUNDRAISING

As we move into next year, the charity aims to further develop opportunities for sponsorship from the local stakeholders and explore grants for the educational offer to the community.

Financial Review

The Centre continues to be funded by the Mendip Quarry Producers and as such, has sufficient resources to cover its costs and manage its' risks.

Although there are net negative unrestricted funds of £56,271, there is £123,875 included in the minibus replacement fund, which has been funded by the Mendip Quarry Producers. A minibus has been identified which is likely to cost significantly less than the funds held and approval is expected to be received from the Mendip Quarry Producers to release the remaining funds back into unrestricted funds to ensure sufficient funds going forward.

Investment Policy

It is the trustees' policy to invest surplus cash funds in a high interest account but allowing access to those funds as necessary to meet expenditure as it arises.

Movement in fixed assets

Acquisitions and disposals of fixed assets during the course of the year are disclosed in note 12.

Results

The accounts of the company for the year ended 31 March 2025 were approved by the board of trustees on 13 January 2026.

Trustees

The following organisations, all of which are member companies of the Mendip Quarry Producers, can appoint a representative to the board of trustees: John Wainwright & Co. Limited, Aggregate Industries Limited, Hanson Aggregates Limited, Tarmac Limited and Morris & Perry (Gurney Slade Quarries) Limited.

When considering the recruitment of trustees, the appointing organisations have regard to the skill sets required by the trustees to run the charity. They therefore look to cover any perceived shortfalls when making their appointments. Training of new trustees is undertaken by existing experienced trustees.

Somerset Earth Science Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

The maximum number and minimum number respectively of the trustees may be determined from time to time by ordinary resolution in general meeting of the charity. Subject to and in default of any such determination there shall be no maximum of trustees and the minimum number of trustees shall be three.

The trustees of the charity, all of whom are directors of the company, at the year end are P B Barkwill, H Siggs, A B Yeoman OBE DL, B Perry and Rev. T J Gibson. There have been no other trustees in the period.

Trustees' interests

No trustee has or had during the year or at the end of the year any beneficial interest in any material contract with the company, which was or is significant in relation to the company's business.

Shares

The company has no issued share capital and is limited by guarantee of its members, each member guarantees £1 on the winding up of the company. Each of the organisations able to appoint trustees is a member of the company.

Health and Safety

In accordance with the provisions of the Health and Safety at Work Act 1974 the company has issued a written statement of its general policy with regard to health and safety at work of its employees and the organisational arrangements for carrying out that policy. The statement has been brought to the attention of the company's staff.

Risk

The trustees have continued to assess the major risks to which the company is exposed and systems are established to mitigate these risks.

Preparation of the accounts

This report and the accounts have been prepared in accordance with the charity's governing document, Charity SORP FRS 102 and the special provisions for small companies under Part 15 of the Companies Act 2006.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the applicable Charities SORP;
 - make judgments and accounting estimates that are reasonable and prudent;
 - state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume
-

Somerset Earth Science Centre

Company Limited by Guarantee

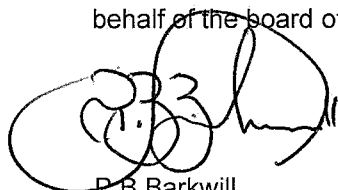
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 13 January 2026 and signed on behalf of the board of trustees by:



P B Barkwill
Trustee

B Perry
Trustee



Somerset Earth Science Centre

Company Limited by Guarantee

Independent Examiner's Report to the Members of Somerset Earth Science Centre)

Year ended 31 March 2025

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S M Bachrach
For and on behalf of
Chalmers & Co (SW) Limited
Chartered accountants
Trading as Chalmers & Co.
6 The Linen Yard
South Street
Crewkerne
Somerset
TA18 8AB

13 January 2026

Somerset Earth Science Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025			2024
		Unrestricted funds	Restricted funds	Designated Building funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations	4	8,453	103,103	-	111,556
Grants	4	-	-	-	4,450
Other income	5	4,892	5,450	-	10,342
Total income		<u>13,345</u>	<u>108,553</u>	<u>-</u>	<u>121,898</u>
Expenditure					
Expenditure on charitable activities	6	48,335	93,148	9,585	151,068
Governance of charity	7	5,695	-	-	5,695
Total expenditure		<u>54,030</u>	<u>93,148</u>	<u>9,585</u>	<u>156,763</u>
Net income/(expenditure) and net movement in funds		<u>(40,685)</u>	<u>15,405</u>	<u>(9,585)</u>	<u>(34,865)</u>
Transfer between funds	18	-	-	-	-
Reconciliation of funds					
Total funds brought forward		(17,894)	118,020	333,513	433,639
Total funds carried forward		<u>(58,579)</u>	<u>133,425</u>	<u>323,928</u>	<u>433,639</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

Somerset Earth Science Centre

Company Limited by Guarantee

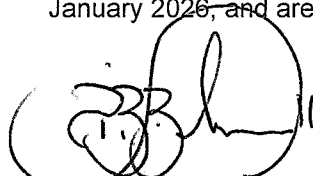
Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	404,598	416,884
Current assets			
Debtors	13	32,819	29,649
Cash at bank and in hand		234	23,433
		<u>33,053</u>	<u>53,028</u>
Creditors: amounts falling due within one year	14	38,877	36,327
Net current (liabilities)/assets		<u>(5,824)</u>	<u>16,755</u>
Total assets less current liabilities		<u>398,774</u>	<u>433,639</u>
Net assets		<u>398,774</u>	<u>433,639</u>
Funds of the charity			
Unrestricted funds		(58,579)	(17,894)
Restricted funds		133,425	118,020
Designated Building funds		323,928	333,512
Total charity funds	15	<u>398,774</u>	<u>433,639</u>

These accounts have been prepared in accordance with the provision applicable to companies' subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 January 2026, and are signed on behalf of the board by:



P B Barkwill
Trustee

B Perry
Trustee



The notes on pages 11 to 20 form part of these financial statements.

Somerset Earth Science Centre

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure)	(34,865)	(60,578)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	12,286	15,000
Interest payable and similar charges	-	65
<i>Changes in:</i>		
Trade and other debtors	(3,170)	(7,524)
Trade and other creditors	(4,555)	6,419
Cash generated from operations	(30,304)	(46,618)
Interest paid	-	(65)
Net cash from operating activities	<u>(30,304)</u>	<u>(46,683)</u>
Cash flows from investing activities		
Purchase of tangible assets	-	-
Net cash used in investing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	(30,304)	(46,683)
Cash and cash equivalents at beginning of year	23,433	70,116
Cash and cash equivalents at end of year	<u>(6,871)</u>	<u>23,433</u>

The notes on pages 11 to 20 form part of these financial statements.

Somerset Earth Science Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Moons Hill Quarry, Mendip Road, Stoke St. Michael, Radstock, Somerset, BA3 5JU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue. As highlighted in the Trustee report there are net negative unrestricted funds, however as it is likely funds will be released from the restricted minibus fund to the unrestricted funds next year, this is not considered a concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Somerset Earth Science Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and

Somerset Earth Science Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line
Plant & Equipment	-	33 1/3% straight line
Motor Vehicles	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

The company is a registered charity. As such the company has obtained confirmation from HM Revenue and Customs that corporation tax is not payable on the surpluses generated.

Value added tax

The charitable company is not registered for VAT. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Somerset Earth Science Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting Policies *(continued)*

Government Grants

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for purposes of giving immediate financial support to entity with no future related costs are recognised in income in the period in which it became receivable.

4. Donations and grants

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations	8,453	103,103	111,556
Grants	-	-	-
	<u>8,453</u>	<u>103,103</u>	<u>111,556</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations	7,988	66,374	74,362
Grants	2,200	2,250	4,450
	<u>10,198</u>	<u>68,624</u>	<u>78,812</u>

5. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Use of Centre & function income	2,635	-	2,635
Quarry Faces book sales	2,257	-	2,257
Insurance claim receipt	-	5,450	5,450
	<u>4,892</u>	<u>5,450</u>	<u>10,342</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Use of Centre & function income	3,614	-	3,614
	<u>3,614</u>	<u>-</u>	<u>3,614</u>

Somerset Earth Science Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Designated building fund £	Total Funds 2025 £
Staff costs	11,929	87,081	-	99,010
Training and teaching costs	543	-	-	543
Health and safety	22	-	-	22
Catering costs	1,678	-	-	1,678
Miscellaneous	942	-	-	942
Light and heat	3,119	-	-	3,119
Repairs and renewals	11,879	5,450	-	17,329
Insurance	8,200	-	-	8,200
Cleaning	394	-	-	394
Motor expenses	1,009	-	-	1,009
Travel and subsistence	4	-	-	4
Stationery, books, printing & postage	1,088	-	-	1,088
Telephone	115	-	-	115
IT	3,163	-	-	3,163
Security	1,549	-	-	1,549
Depreciation	2,701	-	9,585	12,286
Mendip rocks	-	617	-	617
	<u>48,335</u>	<u>93,148</u>	<u>9,585</u>	<u>151,068</u>

	Unrestricted Funds £	Restricted Funds £	Designated building fund £	Total Funds 2024 £
Staff costs	29,194	69,375	-	98,569
Health and safety	795	-	-	795
Miscellaneous	2,681	293	-	2,974
Light and heat	3,322	-	-	3,322
Repairs and renewals	3,027	-	-	3,027
Insurance	7,698	-	-	7,698
Cleaning	584	-	-	584
Motor expenses	1,102	-	-	1,102
Travel and subsistence	206	-	-	206
Stationery, books, printing & postage	1,243	-	-	1,243
Telephone	562	-	-	562
IT	1,177	-	-	1,177
Security	1,315	-	-	1,315
Depreciation	5,415	-	9,585	15,000
Mendip rocks	-	565	-	565
	<u>58,321</u>	<u>70,233</u>	<u>9,585</u>	<u>138,139</u>

Somerset Earth Science Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Governance costs

	Unrestricted Funds £	Restricted Funds £	Designated building fund £	Total Funds 2025 £
Independent Examiner's fees	4,180	-	-	4,180
Professional fees	1,443	-	-	1,443
Bank charges	72	-	-	72
	<u>5,695</u>	<u>-</u>	<u>-</u>	<u>5,695</u>

	Unrestricted Funds £	Restricted Funds £	Designated building fund £	Total Funds 2024 £
Independent Examiner's fees	3,698	-	-	3,698
Professional fees	1,102	-	-	1,102
Bank charges	65	-	-	65
	<u>4,865</u>	<u>-</u>	<u>-</u>	<u>4,865</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>12,286</u>	<u>15,000</u>

9. Independent Examiner's remuneration

	2025 £	2024 £
Fees payable for the Independent Examination of the financial statements	<u>4,180</u>	<u>3,698</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	88,566	89,228
Social security costs	6,782	6,809
Employer pension contributions	2,533	2,532
Death in Service Insurance	1,129	-
	<u>99,010</u>	<u>98,569</u>

The average number of persons employed during the year was 5 (2024: 5)

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Somerset Earth Science Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 April 2024	597,870	93,852	691,722
Additions	-	-	-
At 31 March 2025	597,870	93,852	691,722
Depreciation			
At 1 April 2024	181,315	93,523	274,838
Charge for the year	11,957	329	12,286
At 31 March 2025	193,272	93,852	287,124
Carrying amount			
At 31 March 2025	404,598	-	404,598
At 31 March 2024	416,555	329	416,884

13. Debtors

	2025 £	2024 £
Prepayments and accrued income	32,819	29,649

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank Overdraft	7,105	-
Accruals and deferred income	4,150	2,798
Other creditors	27,622	33,529
	38,877	36,327

Somerset Earth Science Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Analysis of charitable funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Unrestricted funds					
General funds	<u>(17,894)</u>	<u>13,345</u>	<u>(54,030)</u>	<u>-</u>	<u>(58,579)</u>
Restricted funds					
Restricted funds	<u>118,020</u>	<u>108,553</u>	<u>(93,148)</u>	<u>-</u>	<u>133,425</u>
Designated building fund					
Designated building fund	<u>333,513</u>	<u>-</u>	<u>(9,585)</u>	<u>-</u>	<u>323,928</u>
Total funds	<u>433,639</u>	<u>121,898</u>	<u>(156,763)</u>	<u>-</u>	<u>398,774</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted funds					
General funds	<u>17,125</u>	<u>13,801</u>	<u>(63,187)</u>	<u>14,367</u>	<u>(17,894)</u>
Restricted funds					
Restricted funds	<u>133,995</u>	<u>68,625</u>	<u>(70,233)</u>	<u>(14,367)</u>	<u>118,020</u>
Designated building fund					
Designated building fund	<u>343,097</u>	<u>-</u>	<u>(9,584)</u>	<u>-</u>	<u>333,513</u>
Total funds	<u>494,217</u>	<u>82,426</u>	<u>(143,004)</u>	<u>-</u>	<u>433,639</u>

Somerset Earth Science Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Designated Building Funds £	Total Funds 2025 £
Tangible fixed assets	80,670	-	323,928	404,598
Current assets	(100,372)	133,425	-	33,053
Creditors less than 1 year	(38,877)	-	-	(38,877)
Net assets	(58,579)	133,425	323,928	398,774

	Unrestricted Funds £	Restricted Funds £	Designated Building Funds £	Total Funds 2024 £
Tangible fixed assets	83,371	-	333,513	416,884
Current assets	(64,938)	118,020	-	53,082
Creditors less than 1 year	(36,327)	-	-	(36,327)
Net assets	(17,894)	118,020	333,513	433,639

Unrestricted funds

These funds represent the funds of the charity that are not subject to any restriction regarding their use. They are available for application on the general purposes of the charity.

Designated building fund

The designated building fund represents an unrestricted fund set aside on the completion of the building of the charity's Centre. This is specifically represented by the depreciated value of the original Centre. Its original cost was £479,240 and it is being depreciated at 2% straight line.

Restricted funds

These funds arise from donations and grants given for specific purposes. Such funds can only be applied for those purposes but once the purpose has been achieved the funds are re-designated as unrestricted. The balance on restricted funds at the year end are as follows:

	2025 £	2024 £
Mendip Rocks project	4,217	535
Minibus replacement	123,663	112,500
Media Equipment	1,405	1,405
Graduate Placement scheme	580	580
School Transport & Outreach resources	1,000	1,000
Museum Display	2,000	2,000
Movements on Mendips	450	-
Fossils & Activities	110	-
	133,425	118,020

Somerset Earth Science Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Related parties

The member companies of Mendip Quarry Producers are entitled to appoint trustees to the charity as detailed in the Trustees' Report. Mendip Quarry Producers is therefore connected with the charity. Transactions undertaken in the year include donations to the charity of £98,244 (2024: £88,500).

18. Transfer of funds

During the year, expenditure on the Mendip Rocks project amounted to £617. The balance on this fund at the beginning of the year was only £535 and it was therefore necessary to transfer £82 from the Unrestricted fund to cover the difference.

Somerset Earth Science Centre

Company Limited by Guarantee

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Somerset Earth Science Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	111,556	74,363
Grants	-	4,450
	<u>111,556</u>	<u>78,813</u>
Other trading activities		
Function income	2,635	3,614
Quarry Faces book sales	2,257	-
Insurance claim receipt	5,450	-
	<u>10,342</u>	<u>3,614</u>
Total income	<u>121,898</u>	<u>82,427</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	99,010	98,569
Training and teaching costs	543	-
Health and safety	22	795
Catering costs	1,678	-
Miscellaneous	942	2,974
Light and heat	3,119	3,322
Repairs and maintenance	17,329	3,027
Insurance	8,200	7,698
Cleaning	394	584
Motor vehicle expenses	1,009	1,102
Other motor/travel costs	4	206
Stationery, books, printing & postage	1,088	1,243
Telephone	115	562
IT	3,163	1,177
Security	1,549	1,315
Depreciation	12,286	15,000
Mendip Rocks	617	565
Independent Examiner's fees	4,180	3,698
Professional fees	1,443	1,102
Bank charges	72	65
Total expenditure	<u>156,763</u>	<u>143,004</u>
Net (expenditure)	<u>(34,865)</u>	<u>(60,577)</u>