

Insaan Aid Annual Report and Accounts

For the Year Ended 31 March 2024

Charity No. 1122725

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Charity information

Charity Number

1122725

Charity Trustees

Abdul Motlib
Abdul Mozid Khan
Abdus Subhan
Dula Miah
Fotik Miah
Manik Miah
Mohammed Foezul Haque
Mohammed Mahbub Alam
Mohammed Mainul Alam
Mohammed Mujibul Haque
Mohammed Ruhul Amin
Mohammed Tunu Hussain Miah
Noor Miah
Nuaj Miah
Nurul Islam Chowdhury
Zubair Ahmed

Management Committee

Mohammed Miah – Treasurer
Yousuf Saleh – Chairman

Registered Office

32 Bond Street
Ipswich
Suffolk
IP4 1JE

Bankers

Lloyds TSB

Independent Examiner

Muminur Rahman FCCA
7 Western Close
Rushmere St Andrew
Ipswich
Suffolk
IP4 5UU

Trustees' Annual Report

The trustees present their report and unaudited financial statements of the charity for the year ended 31 March 2024.

The charity was established in 2008 and was registered under the Charities Act on 11th February 2008.

Governing document

Insaan Aid is governed by her Declaration of 22nd November 2006. This specifies Insaan Aid's objects as well as showing that the charity is constituted as a body of trustees. Currently, the body consists of 18 original trustees. There shall be at least 18 trustees. Every future trustee shall be appointed for a term of one year, which is renewable, by a resolution of the trustees. A trustee can only be chosen who qualifies in being able to support or add value to the Charity's objects. The guidelines for determination of trustee need, eligibility, removal, and appointment, are clearly documented in the Declaration which we are obliged to follow. Any trustee who is considered would have necessarily spent a great deal of time working closely with Insaan Aid. There are not any special or specific training requirements.

Objects of the Charity

Relief of financial hardship among people living or working in Bangladesh which they could not otherwise afford through lack of means. The relief of financial hardship, either generally or individually, of people living in Bangladesh would come by way of by making grants of money for providing or paying for items, services or facilities, the relief of sickness and the preservation of health among people living permanently or temporarily in Bangladesh and advancement of education of the public in Bangladesh.

Review of Activities

The statement of financial activities for the year is set out on page 6 of the accounts.

As always, we are extremely grateful to all those who have supported us this year, both those who helped us financially and those who freely gave their time.

Numerous projects have been set up and continue to operate in Bangladesh to provide relief against those in financial hardship and human crisis including:

- Insaan Aid – Winter project to provide fresh warm clothes for the poor and deprived
- Insaan Aid continues to promote Islamic education in Arabic, Quran, Tajweed by providing financial assistance to students and elderly in financial hardship.
- Insaan Aid – Qurbani projects in Bangladesh
- Insaan Aid continues to collect and distribute Zakat to the poor and needy

Following from our significant step last year to develop an orphanage and adult learning centre (the 'Insaan Aid Centre or the Centre') this year by the help of Allah (SWT) Insaan Aid has taken further steps to set the foundation of the Centre and being the second phase of the development which is the construction of the second floor. Insaan Aid Centre development costs for the year is £99,736. To accerate the construction of the Centre certain general funds were used to fund the construction of the Centre. Consistent with prior years, the Charity has set up a restricted fund for any donations made towards the Centre. The balance as at 31 March 2024 on the Insaan Aid Centre account which is a designated and restricted fund is £30,523. The balance on the unrestricted general fund is £45,343.

Trustees' Annual Report

Trustees' responsibilities

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended. In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Declaration of 22nd November 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The Trustees have considered the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. The implementation of these procedures minimises those risks. These procedures are regularly reviewed to ensure that they still meet the needs of the Charity.

Reserves

It is the policy of the Charity to maintain unrestricted funds at a level in excess of annual unrestricted management and administration expenditure. Unrestricted funds are maintained at least at this level throughout the year.

Signed by order of the trustees

Approved by the trustees on

Independent examiner's report to the trustees

I report on the accounts of Insaan Aid for the year ended 31 March 2024 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the 2011 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Signed:

Name: Muminur Rahman FCCA

Address: 7 Western Close
Rushmere St Andrew
IPSWICH
Suffolk
IP4 5UU

Date: 11/02/2025

Statement of financial activities

All recognised gains and losses are reflected in the Statement of Financial Activities and therefore no separate statement of total recognised gains and losses has been presented.

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
<u>Incoming Resources</u>					
Incoming resources from generated funds					
Voluntary Income					
Subscriptions and donations	2	16,751	14,786	31,537	15,886
Total incoming resources		16,751	14,786	31,537	15,886
<u>Resources Expended</u>					
Charitable activities					
Fundraising costs					84
Ramadan project			6,017	6,017	
Qurbani project			8,092	8,092	
Winter project		1,165		1,165	
Pensioner support		993		993	
Meeting and Professional costs		3,035		3,035	
Health Project		3,308		3,308	
Insaan Aid Centre Development costs		99,736		99,736	
Other restricted expense					
Other resources expended	3	8,437		8,437	
Total resources expended		116,674	14,109	130,783	84
Net (expenditure)/income for the year		(99,923)	677	(99,246)	15,802
Fund balance as at 1st April 2023		145,266	29,846	175,112	159,310
Fund balance as at 31st March 2024		45,343	30,523	75,866	175,112

The accompanying notes form part of these financial statements.

Balance sheet

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	352,028	252,292
		<hr/> 352,028	<hr/> 252,292
Current assets			
Cash at bank and in hand		75,866	175,112
		<hr/> 75,866	<hr/> 175,112
Net assets		<hr/> 427,894	<hr/> 427,404
The total funds of the charity			
- General fund		45,343	145,266
- Restricted income fund		30,523	29,846
Designated fund		352,028	252,292
		<hr/> 427,894	<hr/> 427,404
		<hr/> <hr/>	<hr/> <hr/>

These financial statements were approved by the Board of the Charity Trustees on 11 February 2025 and are signed on their behalf by:



Yousuf Saleh – Chairman



Mohammed Miah – Treasurer

Notes to the financial statements

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by charities issued in March 2005.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable except when the donors' conditions have not been fulfilled, then the income is deferred. Gifts in Kind for which Insaan Aid accepts full responsibility for distribution are included in income at their market value when it is distributed and under Charitable Activities at the same value and time. The value of services provided by volunteers has not been included. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Other resources expended are those costs incurred directly in support of expenditure on the objects of the charity and include the costs of employing one local staff in Bangladesh to support the administration and delivery of charitable activities. Office expense are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure which is directly attributable to specific activities has been included in those cost categories. Where costs are attributable to more than one activity, they have been apportioned across the costs on a basis consistent with the use of those resources.

Tangible fixed assets

The Freehold land and building in Bangladesh is not currently being depreciated.

Notes to the financial statements

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Taxation

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation.

2 Subscriptions and donations

The turnover and profit before tax are attributable to the one principal activity of the company. An analysis of turnover is given below:

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Subscriptions				15,774
Donations and gifts	16,751	14,109	30,860	
Fundraising charity events				
Other projects				
Gift Aid				
Orphanage Centre		677	677	92
	<u>16,751</u>	<u>14,786</u>	<u>31,537</u>	<u>15,866</u>

3 Other resources expended

	2024 £	2023 £
Salary Overseas Development Manager	6,635	
Salary Overseas Caretaker	752	
Office expense	1,050	
Promotion and publicity		
Office rent		
	<u>8,437</u>	<u></u>

The charity employed one local staff in Bangladesh to support the administration and delivery in furtherance of charitable activities and a Development Manager to manage the development of the Orphanage Centre.

Notes to the financial statements

5 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

6 Tangible fixed assets

	2024 Freehold Land £	2023 Freehold Land £
Cost		
At beginning of the year	252,292	252,292
Additions	99,736	
Disposals		
At 31st March 2024	<u>352,028</u>	<u>252,292</u>

Freehold land and building relate to the Orphanage Centre in Bangladesh and is not depreciated.

Detailed statement of financial activities

The following page does not form part of the financial statements

Detailed statement of financial activities

	2024 £	2023 £
<u>Incoming Resources</u>		
Incoming resources from generated funds		
Voluntary Income		
Subscriptions		
Donations and gifts	30,860	15,774
Fundraising charity evenings		
Other projects		
Gift Aid		
Orphanage Centre	677	92
	<hr/>	<hr/>
Total incoming resources	31,537	18,062
	<hr/> <hr/>	<hr/> <hr/>
<u>Resources Expended</u>		
Costs of generating voluntary income		
Costs of generating funds		
Fundraising costs		84
Charitable activities		
Ramadan project	6,017	
Qurbani project	8,092	
Education and support		
Winter project	1,165	
Pensioner support	993	
Water and sustainability project		
Gaza Appeal and other relief		
Land related costs		
Meeting and Professional costs	3,035	
Health Project	3,308	
Insaan Aid Centre Development costs	99,736	
Other restricted expense		
Other resources expended		
Salary Overseas Development Manager	6,635	
Salary Overseas Caretaker	752	
Office expense	1,050	
Promotion and publicity		
Office rent		
	<hr/>	<hr/>
Total resources expended	130,783	84
	<hr/> <hr/>	<hr/> <hr/>
Net income	(99,246)	17,978