



Annual report  
and financial statements for the year ended 31 May 2025

## Contents

Reference and administrative details.....	3
Report of the trustees.....	4
Statement of financial activities for the year ended 31 May 2024.....	6
Notes to the financial statements.....	7

## Reference and administrative details

**Patrons** Lord Lipsey (until 1<sup>st</sup> July 2025 )  
George Littlejohn

**Trustees** The current trustees, who held office throughout the year ended 31 May 2025 are:  
Jackie Jones  
Gill Lloyd  
Melanie Prince

The trustees are the directors for the purposes of the Companies Act 2006

**Observer** Members of Hay-on-Wye Town Council

**Registered Office** Council Offices, Recreation Facilities, Brecon Road, Hay-on-Wye, HR3 5DY

**Company registration** Company limited by guarantee, registered in England and Wales with registered number 06266722 (Changed to CIO )

**Charity registration** Registered charity number 1122706

**Website** [hay2timbuktu.org](http://hay2timbuktu.org)

**Contact** [info@hay2timbuktu.org](mailto:info@hay2timbuktu.org)

## Report of the trustees

### 1. Objectives and activities

Hay2Timbuktu was a company limited by guarantee and a registered charity in 2024 changed its structure to a CIO. It was set up as part of the twinning of Hay-on-Wye in Wales and Timbuktu in Mali.

The charity's mission is to:

- • promote links between the communities of Hay and Timbuktu;
- • increase awareness in and around Hay of development issues; and
- • encourage and support development initiatives of mutual benefit to Hay and Timbuktu.

Recently, the main activity has been supporting aid projects in Timbuktu.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### 2. Achievements and performance

We have continued to raise funds through charitable donations from local individuals and companies for the past year.

Timbuktu continues to be an unstable region in Mali with both extensive political and security issues as well as increasingly extreme climate change affecting the region.

There was support for Hay2Timbuktu continuing its activities in the communities of both Timbuktu and Hay-on-Wye, on reduced scale. Three trustees – Jackie Jones, Gill Lloyd and Melanie Prince – have taken this forward and have been working closely with our local colleagues at Jump4Timbuktu as our ambitions are closely aligned..

### 3. Financial review

Income amounted to £3,654 (2024: £42,19). No grants were received during the year.

The gain for the year was £830 (2024: loss of £1,375) and at the end of the year the funds of Hay2Timbuktu amounted to £1,549 (2022: £718)

Hay2Timbuktu has no employees and no material commitments to overhead expenditure. Accordingly, substantially all of the accumulated funds are available for charitable activities.

### 4. Structure, governance and management

We are very sad at the loss of one of our Patrons this year, Lord David Lipsey was long term hands on local supporter who we will greatly miss and we send condolences to his family.

The trustees govern and manage the charity in accordance with the memorandum and articles of association. Formal trustee meetings take place approximately four times a year. The trustees are also the members and the liability of each member is limited to £10.

### ***5. Reference and administrative details***

Information about trustees and other reference and administrative details are set out on page 2.

New trustees are appointed having regard to the skills needed to fulfil the charity's objectives.

#### ***Approval***

This report was approved by the trustees on 20<sup>th</sup> March 2026.

A handwritten signature in black ink, appearing to read 'MP', is written over a horizontal line.

Melanie Prince ( Trustee)

## Statement of financial activities for the year ended 31 May 2025

	2025			2024
	Unrestricted Funds	Restricted Funds	Total Funds	Total funds
<b>Income</b>	£	£	£	
Donations ,including gift aid	3654		3654	4219
Grant income				
Other income/contra				
<b>Total income</b>	<b>3654</b>	<b>0</b>	<b>3654</b>	<b>4219</b>
<b>Expenditure</b>				
Charitable activities	2568		2568	3347
Raising funds	256		256	218
Other expenditure/contra				2029
<b>Total Expenditure</b>	<b>2824</b>	<b>0</b>	<b>2824</b>	<b>5594</b>
<b>Net income/(expenditure)</b>	<b>830</b>		<b>830</b>	<b>-1375</b>
Funds brought forward	718		718	2093
<b>Funds carried forward</b>	<b>1549</b>		<b>1549</b>	<b>718</b>

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

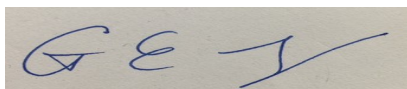
Approved by the trustees on 20<sup>th</sup> March. 2026.

Signed on behalf of the trustees:

**HAY2TIMBUKTU**

Annual report and financial statements 2025

Gillian Lloyd (Trustee)



The charity was entitled to exemption from audit under section 477 of the Companies Act relating to small companies and the members have not required the charity to obtain an audit in accordance with section 476 of that Act.

## Notes to the financial statements

### 1. Basis of preparation

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value.

The financial statements have been prepared in accordance with:

The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and

The Statement of Recommended Practice relating to accounting and reporting by charities preparing their accounts in accordance with FRS 102, issued on 26 July 2014.

The charity is a public benefit entity as defined by FRS 102.

The financial statements have been prepared on a going concern basis. This is appropriate because the charity has no employees, no material commitments to overhead expenditure and the only material asset is cash

### 2. Accounting policies

Income and accrued income

Income is recognised when the charity becomes entitled to it, it is more likely than not that the income will be received and its value can be measured reliably.

Expenditure and liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to expenditure and the amount can be measured reliably.

### 3. Restricted funds

No restricted funds during this year.

The funds were used only for the purposes specified by the donors.

	2025		
	Unrestricted Funds	Restricted Funds	Total Funds
Raising funds			

Communications and other fundraising expenditure	<b>256</b>		<b>256</b>
<b>Other expenditure</b>			
insurance	0		0
Financial statements examination fee	0		0
Financial statements filing fee	13		13
<b>Total expenditure</b>	<b>269</b>		<b>269</b>
Charitable activities: AMSS to Timbuktu	2568		2568
	<b>2837</b>		<b>2837</b>