



Annual report
and financial statements for the year ended 31 May 2024

Company limited by guarantee, registered in England and Wales with registered number
06266722

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Reference and administrative details

Patrons Lord Lipsey
George Littlejohn

Trustees The current trustees, who held office throughout the year ended 31 May 2024, are:
Jackie Jones
Gill Lloyd
Melanie Prince

The trustees are the directors for the purposes of the Companies Act 2006

Observer James Prothero Hay-on-Wye Town Council

Registered Office Council Offices, Recreation Facilities, Brecon Road, Hay-on-Wye, HR3 5DY

Company registration Company limited by guarantee, registered in England and Wales with registered number 06266722 (Changed to CIO - date)

Charity registration Registered charity number 1122706

Website hay2timbuktu.org

Contact info@hay2timbuktu.org

Report of the trustees

1. Objectives and activities

Hay2Timbuktu was a company limited by guarantee and a registered charity which during last year has changed to a CIO. It was set up as part of the twinning of Hay-on-Wye in Wales and Timbuktu in Mali.

The charity's mission is to:

- promote links between the communities of Hay and Timbuktu;
- increase awareness in and around Hay of development issues; and
- encourage and support development initiatives of mutual benefit to Hay and Timbuktu.

Recently, the main activity has been supporting aid projects in Timbuktu.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

2. Achievements and performance

We have continued to prioritise raising funds through charitable donations from local individuals and companies for the past year.

Timbuktu continues to be an unstable region in Mali with both extensive security issues and also increasingly extreme climate change affecting the region.

There was support for Hay2Timbuktu continuing its activities in the communities of both Timbuktu and Hay-on-Wye, on reduced scale. Three trustees – Jackie Jones, Gill Lloyd and Melanie Prince – agreed to take this forward and have been working closely with our local colleagues at Jump4Timbuktu as our ambitions are closely aligned..

3. Financial review

Income amounted to £4,219 (2023: £2,215). No grants were received during the year.

The loss for the year was £1,375 (2023: loss of £2027) and at the end of the year the funds of Hay2Timbuktu amounted to £718 (2022: £2,093)

Hay2Timbuktu has no employees and no material commitments to overhead expenditure. Accordingly, substantially all of the accumulated funds are available for charitable activities.

4. Structure, governance and management

The trustees govern and manage the charity in accordance with the memorandum and articles of association. Formal trustee meetings take place approximately four times a year. The trustees are also the members and the liability of each member is limited to £10.

5. Reference and administrative details

Information about trustees and other reference and administrative details are set out on page 2.

New trustees are appointed having regard to the skills needed to fulfil the charity's objectives.

Approval

This report was approved by the trustees on 24th March 2025.

A handwritten signature in black ink, appearing to be 'MP', written over a horizontal line.

Melanie Prince (Trustee)

Statement of financial activities for the year ended 31 May 2024

	2024			2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total funds
Income	£	£	£	
Donations ,including gift aid	4219		4219	651
Grant income				
Other income/contra				1564
Total income	4219	0	4219	2215
Expenditure				
Charitable activities	3347		3347	3500
Raising funds	218		218	192
Other expenditure/contra	2029		2029	550
Total Expenditure	5594	0	5594	4242
Net income/(expenditure)	-1375		-1375	-2027
Funds brought forward	2093		2093	4120
Funds carried forward	718		718	2093

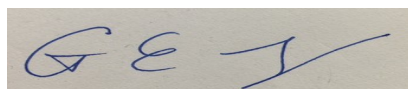
The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 24th March. 2025.

Signed on behalf of the trustees:

Gillian Lloyd (Trustee)



The charity was entitled to exemption from audit under section 477 of the Companies Act relating to small companies and the members have not required the charity to obtain an audit in accordance with section 476 of that Act.

Notes to the financial statements

1. Basis of preparation

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value.

The financial statements have been prepared in accordance with:

The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and

The Statement of Recommended Practice relating to accounting and reporting by charities preparing their accounts in accordance with FRS 102, issued on 26 July 2014.

The charity is a public benefit entity as defined by FRS 102.

The financial statements have been prepared on a going concern basis. This is appropriate because the charity has no employees, no material commitments to overhead expenditure and the only material asset is cash

2. Accounting policies

Income and accrued income

Income is recognised when the charity becomes entitled to it, it is more likely than not that the income will be received and its value can be measured reliably.

Expenditure and liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to expenditure and the amount can be measured reliably.

3. Restricted funds

No restricted funds during this year.

The funds were used only for the purposes specified by the donors.

	2024		
	Unrestricted Funds	Restricted Funds	Total Funds
Raising funds			
Communications and other fundraising expenditure	218		218
Other expenditure			
insurance	198		198
Financial statements examination fee	0		0
Financial statements filing fee	13		13
Return overpaid grant Income to DFID	0		0

	211		211
Total expenditure	409		409
Charitable activities: AMSS to Timbuktu	4217		4217
	4844		4844