

MASS EXTINCTION MONITORING OBSERVATORY

England & Wales · Charity number 1122701

Details

Other names	MASS EXTINCTION MEMORIAL OBSERVATORY, MASS EXTINCTION MEMORIAL OBSERVATORY LTD, MEMO, MEMO PROJECT
Status	Registered
Legal form	Charitable company
Company number	06087344
Registered	2008-02-08
Register	View on the Charity Commission register

Contact

Address PKF Francis Clarke
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Phone 001600891188

Email info@memoproject.org

Website www.memoproject.org

Activities

Objects: A) TO ADVANCE THE EDUCATION OF THE PUBLIC, INCLUDING THE PROMOTION OF STUDY AND RESEARCH FOR THE PUBLIC BENEFIT INTO THE EXTINCTION OF ANIMALS, FLORA AND FAUNA;B) TO PROMOTE THE PRESERVATION AND PROTECTION OF THE ENVIRONMENT AND OF ENDANGERED SPECIES;- BY THE PROVISION AND MAINTENANCE OF THE MASS EXTINCTION MEMORIAL OBSERVATORY.

Activities: To advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna;To promote the preservation and protection of the environment and of endangered species;Provision and maintenance of the Mass Extinction Monitoring Observatory.Contributing to social, environmental and economic regeneration of Portland

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, DORSET, MONMOUTHSHIRE
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£199,009	£98,626	-	-
2024-01-31	£124,620	£25,431	-	-
2023-01-31	£60,029	£43,030	-	-
2022-01-31	£26,160	£36,200	-	-
2021-01-31	£34,359	£38,215	-	-

Trustees

Name	Role	Appointed
Dame Mary Marsh	Chair	2022-08-10
ANDREW CLIVE MATTHEWS		2012-04-13
Dr Joanne Jennings		2025-06-24
Matthew Moore		2019-01-18
Michael Murphy		2022-07-11
Raina Summerson		2022-08-11
SIR GHILLEAN PRANCE FRS VMH		
SUE LYONS		2013-08-01
Tim Smit		2013-12-20

MASS EXTINCTION MONITORING OBSERVATORY

England & Wales - Charity number 1122701

Accounts

Company registration number: 06087344

Charity registration number: 1122701

Mass Extinction Monitoring Observatory

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2025

Mass Extinction Monitoring Observatory

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 17

Mass Extinction Monitoring Observatory

Reference and Administrative Details

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Dame Mary Marsh (Chair)
- Sir Ghillean Prance FRS VMH
- Dame Julia Cleverdon DBE
- Ms Sue Lyons
- Mr Andy Matthews
- Mr Matthew Moore
- Mr Michael Murphy
- Sir Tim Smit KBE
- Ms Raina Summerson

Charity Registration Number: 1122701

Company Registration Number: 06087344

Registered Office: Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Independent Examiner: PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Mass Extinction Monitoring Observatory

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2025.

Legal status & Objects

The Charity is a company limited by guarantee. The governing document is the Charity's Memorandum and Articles of Association dated 6 February 2007, as amended 7 February 2008. The Charity's objectives are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the construction and operation of a new public education centre, with a specific focus upon biodiversity.

Vision

A future in which the sixth mass extinction - the first human-induced extinction - has been stopped and large-scale regeneration of biodiversity is delivered as a fundamental responsibility of society.

Mission

- Fostering public understanding of the global crisis of species extinction and biodiversity loss - 'the Sixth Extinction.'
- Catalysing a sense of agency, choice, and action - inspiring positive change for humanity.
- Contributing to the social, environmental and economic regeneration of Portland.

Review of Main Activities and Achievements

The Trustees support the project to achieve scalable solutions.

During the calendar year 2024

The trustees continued to progress of the Business Case document funded by Dorset Council and Higher Education Establishments. This was submitted to Dorset Council for consideration for further development support. In November 2024 Trustees received confirmation of support in a phased approach subject to conditions which were accepted. Funds were received and have allowed progression of relevant activities in 2025.

In parallel with this further positive approaches were developed with National Government in regard to the project's significance to local economic regeneration.

Financial review and going concern

The financial results for the period and the position at the period end are shown in the attached financial statements.

The Charity's unrestricted funds were in surplus by £33,667 (2024: £68,156), and in addition, held restricted funds of £134,872 (2024: £nil) at the balance sheet date. We are being supported by private donors and further future grant funding is being negotiated. In the longer term, the Trustees are confident that our fund-raising focus to achieve local and national recognition which will then activate both philanthropic and ongoing business revenue will be successful. On this basis the Trustees are satisfied that the Charity will be able to meet its liabilities and so continue to adopt the going-concern basis of preparation in these Accounts.

Mass Extinction Monitoring Observatory

Trustees' Report

Reserves policy

The Trustees have not yet developed a reserves policy and cannot reasonably do so until the Project envisaged in the Memorandum of Understanding between MEMO and the Eden Project International Limited has been achieved.

Methods for the appointment of Trustees

The Board of Trustees includes a balance of commercial, scientific and educational expertise, along with a representative of MEMO's partner organisation, The Eden Project. As the Charity's operations develop and expand, the Trustees continue to monitor the skills required on the Board and will consider recruiting additional expertise as the need arises. In the longer run, close regard will be paid to the composition of both this Board and that of Eden Portland.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the Charity on 19 November 2025 and signed on its behalf by:

.....
Mr Andy Matthews
Trustee

Mass Extinction Monitoring Observatory

Statement of Responsibilities

The Trustees (who are also the directors of Mass Extinction Monitoring Observatory for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the Charity on 19 November 2025 and signed on its behalf by:

.....
Mr Andy Matthews
Trustee

Mass Extinction Monitoring Observatory

Independent Examiner's Report to the trustees of Mass Extinction Monitoring Observatory ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Mass Extinction Monitoring Observatory as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

At the year-end there is a degree of uncertainty regarding the financial outcome of future years. As stated in the Trustee Report and going concern accounting policy, financial support is provided from private donors and future grant funding is being negotiated. We understand from the Trustees that they have every reason to believe that this support will continue.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Adrian Way FCA FCCA (a director of PKF Francis Clark)
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

20 November 2025

Mass Extinction Monitoring Observatory

Statement of Financial Activities

Year Ended 31 January 2025

(Including Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total Unrestricted 2024 £
Income and Endowments from:					
Donations and legacies	3	<u>49,009</u>	<u>150,000</u>	<u>199,009</u>	<u>124,620</u>
Total Income		<u>49,009</u>	<u>150,000</u>	<u>199,009</u>	<u>124,620</u>
Expenditure on:					
Charitable activities	4	<u>(83,498)</u>	<u>(15,128)</u>	<u>(98,626)</u>	<u>(25,431)</u>
Total Expenditure		<u>(83,498)</u>	<u>(15,128)</u>	<u>(98,626)</u>	<u>(25,431)</u>
Net (expenditure)/income		<u>(34,489)</u>	<u>134,872</u>	<u>100,383</u>	<u>99,189</u>
Net movement in funds		(34,489)	134,872	100,383	99,189
Reconciliation of funds					
Total funds brought forward		<u>68,156</u>	<u>-</u>	<u>68,156</u>	<u>(31,033)</u>
Total funds carried forward	17	<u><u>33,667</u></u>	<u><u>134,872</u></u>	<u><u>168,539</u></u>	<u><u>68,156</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

Mass Extinction Monitoring Observatory

(Registration number: 06087344)

Balance Sheet as at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	9	-	60,001
Tangible assets	10	269	404
Heritage assets	11	59,493	59,493
		<u>59,762</u>	<u>119,898</u>
Current assets			
Debtors	12	2,249	29,395
Cash at bank and in hand		135,399	32,117
		<u>137,648</u>	<u>61,512</u>
Creditors: Amounts falling due within one year	13	<u>(22,215)</u>	<u>(106,597)</u>
Net current assets/(liabilities)		<u>115,433</u>	<u>(45,085)</u>
Total assets less current liabilities		175,195	74,813
Creditors: Amounts falling due after more than one year	14	(6,656)	(6,656)
Provisions	15	-	(1)
Net assets		<u>168,539</u>	<u>68,156</u>
Funds of the Charity:			
Restricted		134,872	-
Unrestricted income funds			
Unrestricted		33,667	68,156
Total funds	17	<u>168,539</u>	<u>68,156</u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Mass Extinction Monitoring Observatory

(Registration number: 06087344)

Balance Sheet as at 31 January 2025

For the financial year ending 31 January 2025 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 19 November 2025 and signed on their behalf by:

.....
Mr Andy Matthews
Trustee

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared on the going concern basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mass Extinction Monitoring Observatory meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis which is dependant upon the continued support of the Directors, plus the Directors' reasonable expectation of future funding from third parties.

Exemption from preparing a cash flow statement

As the charity is small it has taken advantage of the exemption from preparation of a cash flow statement and has therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2025

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where unconditional entitlement has been met but funds have not yet been received, the balance is recognised as accrued income. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets (intellectual property rights) are stated in the Balance Sheet at cost less impairment. Amortisation is deemed to be non-chargeable until the corresponding asset is generating income for the charity.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2025

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	33% Reducing balance

Heritage assets

Heritage assets are held at cost. The assets are deemed to have an indefinite life and are therefore not depreciated. Impairment is considered when there are signs of physical deterioration. The assets are maintained and are intended to be preserved to the standard at which they were acquired.

Heritage assets held are a permanent collection of carvings and bells, which will form part of the Charity's display collection.

These assets are significant to the Charity because the Charity's objects are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the provision and maintenance of the Mass Extinction Monitoring Observatory. The assets are used by the Charity for these purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Concessionary loans

Concessionary loans are recognised at the amount received, adjusted to reflect interest payable where applicable, and are not discounted.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the Objects of the Charity.

Restricted income funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2025	2024
	£	£	£	£
Donations and legacies;				
Donations from individuals	8,634	-	8,634	68,146
Grants, including capital grants;				
Local authority and university grants	40,375	150,000	190,375	56,474
	<u>49,009</u>	<u>150,000</u>	<u>199,009</u>	<u>124,620</u>

4 Expenditure on charitable activities

	Total	Total
	2025	2024
	£	£
Governance costs (see separate note)	2,100	2,288
Consultancy fees	31,197	20,066
Insurance	2,388	2,140
Bank charges	89	98
Depreciation of office equipment	135	202
Impairment of IPR	60,000	-
Sundry	518	428
Travel expenses	-	209
Website development	2,199	-
	<u>98,626</u>	<u>25,431</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2025

5 Analysis of governance and support costs

Governance costs

	Total 2025 £	Total 2024 £
Independent examiners fee	2,100	1,855
Accountancy fees	-	433
	<u>2,100</u>	<u>2,288</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation and impairment of fixed assets	60,135	202
Examiner's fee	<u>2,100</u>	<u>1,855</u>

7 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No other Trustees have received any reimbursed expenses or any other benefits from the Charity during the year.

8 Taxation

The Company is a registered charity and its activities are exempt from taxation.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2025

9 Intangible fixed assets

	Intellectual property rights £	Total £
Cost		
At 1 February 2023	<u>60,001</u>	<u>60,001</u>
At 31 January 2025	<u>60,001</u>	<u>60,001</u>
Amortisation		
Writedown/(back) to recoverable amount	<u>60,001</u>	<u>60,001</u>
At 31 January 2025	<u>60,001</u>	<u>60,001</u>
Net book value		
At 31 January 2025	<u>-</u>	<u>-</u>
At 31 January 2024	<u>60,001</u>	<u>60,001</u>

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 February 2023	<u>5,178</u>	<u>5,178</u>
At 31 January 2025	<u>5,178</u>	<u>5,178</u>
Depreciation		
At 1 February 2024	4,774	4,774
Charge for the year	<u>135</u>	<u>135</u>
At 31 January 2025	<u>4,909</u>	<u>4,909</u>
Net book value		
At 31 January 2025	<u>269</u>	<u>269</u>
At 31 January 2024	<u>404</u>	<u>404</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2025

11 Heritage assets

	Carvings and bells £	Total £
Cost		
At 1 February 2024	<u>59,493</u>	<u>59,493</u>
At 31 January 2025	59,493	59,493
Depreciation		
At 31 January 2025	<u>-</u>	<u>-</u>
Net book value		
At 31 January 2025	<u><u>59,493</u></u>	<u><u>59,493</u></u>

12 Debtors

	2025 £	2024 £
Trade debtors	-	15,000
Prepayments	2,249	1,912
VAT recoverable	-	12,483
	<u>2,249</u>	<u>29,395</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	101,742
Other taxation and social security	15,955	-
Accruals	6,260	4,855
	<u>22,215</u>	<u>106,597</u>

14 Creditors: amounts falling due after one year

	2025 £	2024 £
Other creditors	<u>6,656</u>	<u>6,656</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2025

15 Provisions

	Intellectual property provision £
At 1 February 2024	1
Provisions write off	<u>(1)</u>
At 31 January 2025	<u><u>-</u></u>

16 Related party transactions

Sue Lyons

(Sue Lyons is a trustee)

In the prior the year (2024), Sue Lyons donated (by way of loan conversion) £58,883 to the charity. The amount due to Sue Lyons related to an interest free loan which is included in other creditors. At the balance sheet date, the amount due to Sue Lyons was £nil (2024 - £nil).

17 Funds

	Balance at 1 February 2024 £	Incoming resources £	Resources expended £	Balance at 31 January 2025 £
Unrestricted funds				
General				
Unrestricted general fund	68,156	49,009	(83,498)	33,667
Restricted funds				
Eden Portland Project	<u>-</u>	<u>150,000</u>	<u>(15,128)</u>	<u>134,872</u>
Total funds	<u><u>68,156</u></u>	<u><u>199,009</u></u>	<u><u>(98,626)</u></u>	<u><u>168,539</u></u>
	Balance at 1 February 2023 £	Incoming resources £	Resources expended £	Balance at 31 January 2024 £
Unrestricted funds				
General				
Unrestricted general fund	<u>(31,033)</u>	<u>124,620</u>	<u>(25,431)</u>	<u>68,156</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2025

The specific purposes for which the funds are to be applied are as follows:

Eden Portland Project - funds received to advance the project business case and planning procedures.

MASS EXTINCTION MONITORING OBSERVATORY

England & Wales - Charity number 1122701

Accounts

Company registration number: 06087344

Charity registration number: 1122701

Mass Extinction Monitoring Observatory

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2024

Mass Extinction Monitoring Observatory

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 16

Mass Extinction Monitoring Observatory

Reference and Administrative Details

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Sir Ghillean Prance FRS VMH (Chairman to 8 December 2023)
- Dame Mary Marsh (Chair from 8 December 2023)
- Dame Julia Cleverdon DBE
- Peter Cruttwell (Deceased 6 March 2023)
- Sue Lyons
- Andy Matthews
- Mr Matthew Moore
- Michael Murphy
- Sir Tim Smit KBE
- Ms Raina Summerson

Charity Registration Number: 1122701

Company Registration Number: 06087344

Registered Office: Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Independent Examiner: PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Mass Extinction Monitoring Observatory

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2024.

Legal status & Objects

The Charity is a company limited by guarantee. The governing document is the Charity's Memorandum and Articles of Association dated 6 February 2007, as amended 7 February 2008. The Charity's objectives are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the construction and operation of a new public education centre, with a specific focus upon biodiversity.

Vision

A future in which the sixth mass extinction - the first human-induced extinction - has been stopped and large-scale regeneration of biodiversity is delivered as a fundamental responsibility of society.

Mission

- Fostering public understanding of the global crisis of species extinction and biodiversity loss - 'the Sixth Extinction.'
- Catalysing a sense of agency, choice, and action - inspiring positive change for humanity.
- Contributing to the social, environmental and economic regeneration of Portland.

Review of Main Activities and Achievements

The Trustees continue to support the project to achieve scaleable solutions.

During the calendar year 2023 at the request of Dorset Council the main focus has been around improving our business case working with Savills Economics and representatives from Eden. Initially this was driven by the possibilities of being included in a Levelling Up Round 2 funding but this subsequently broadened out into a wider approach with the intention of securing additional interest from Higher Education establishments.

Funding was secured from a number of charitable, business and individuals to support this and general project development.

Financial review and going concern

The financial results for the period and the position at the period end are shown in the attached financial statements.

The Charity's unrestricted funds were in surplus by £68,156 (2023: £31,033 in deficit) at the balance sheet date. We are being supported by private donors and further future grant funding is being negotiated. In the longer term, the Trustees are confident that our fund-raising focus to achieve local and national recognition which will then activate both philanthropic and ongoing business revenue will be successful. On this basis the Trustees are satisfied that the Charity will be able to meet its liabilities and so continue to adopt the going-concern basis of preparation in these Accounts.

Mass Extinction Monitoring Observatory

Trustees' Report

Reserves policy

The Trustees have not yet developed a reserves policy and cannot reasonably do so until the Project envisaged in the Memorandum of Understanding between MEMO and the Eden Project International Limited has been achieved.

Methods for the appointment of Trustees

The Board of Trustees includes a balance of commercial, scientific and educational expertise, along with a representative of MEMO's partner organisation, The Eden Project. As the Charity's operations develop and expand, the Trustees continue to monitor the skills required on the Board and will consider recruiting additional expertise as the need arises. In the longer run, close regard will be paid to the composition of both this Board and that of Eden Portland.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the Charity on 26 November 2024 and signed on its behalf by:

.....
Andy Matthews
Trustee

Mass Extinction Monitoring Observatory

Statement of Responsibilities

The Trustees (who are also the directors of Mass Extinction Monitoring Observatory for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the Charity on 26 November 2024 and signed on its behalf by:

.....
Andy Matthews
Trustee

Mass Extinction Monitoring Observatory

Independent Examiner's Report to the trustees of Mass Extinction Monitoring Observatory ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Mass Extinction Monitoring Observatory as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

At the year-end there is a degree of uncertainty regarding the financial outcome of future years. As stated in the Trustee Report and going concern accounting policy, financial support is provided from private donors and future grant funding is being negotiated. We understand from the Trustees that they have every reason to believe that this support will continue.

At the year end intangible fixed assets of £60,000 were held in respect of intellectual property rights, purchased in 2019/20, at that time the trustees were satisfied that the Eden Portland Project would be a commercial success. The balance sheet value is uncertain as further funding for the Eden Portland Project has not been confirmed and the asset does not meet the criteria for recognition as intellectual property rights under FRS102. The next tranche of funding if awarded will be notified during 2024/25, once notified the trustees will be reviewing the value and making a provision against the asset if appropriate.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Adrian Way FCA (a director of PKF Francis Clark)
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

28 November 2024

Mass Extinction Monitoring Observatory

Statement of Financial Activities

Year Ended 31 January 2024

(Including Income and Expenditure Account)

	Note	Unrestricted £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	<u>124,620</u>	<u>124,620</u>
Total Income		<u>124,620</u>	<u>124,620</u>
Expenditure on:			
Charitable activities	4	<u>(25,431)</u>	<u>(25,431)</u>
Total Expenditure		<u>(25,431)</u>	<u>(25,431)</u>
Net income		<u>99,189</u>	<u>99,189</u>
Net movement in funds		99,189	99,189
Reconciliation of funds			
Total funds brought forward		<u>(31,033)</u>	<u>(31,033)</u>
Total funds carried forward	17	<u><u>68,156</u></u>	<u><u>68,156</u></u>

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	<u>60,029</u>	<u>60,029</u>
Total income		<u>60,029</u>	<u>60,029</u>
Expenditure on:			
Charitable activities	4	<u>(43,030)</u>	<u>(43,030)</u>
Total expenditure		<u>(43,030)</u>	<u>(43,030)</u>
Net income		<u>16,999</u>	<u>16,999</u>
Net movement in funds		16,999	16,999
Reconciliation of funds			
Total funds brought forward		<u>(48,032)</u>	<u>(48,032)</u>
Total funds carried forward	17	<u><u>(31,033)</u></u>	<u><u>(31,033)</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

The notes on pages 9 to 16 form an integral part of these financial statements.

Mass Extinction Monitoring Observatory

(Registration number: 06087344)

Balance Sheet as at 31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	9	60,001	60,001
Tangible assets	10	404	606
Heritage assets	11	59,493	59,493
		<u>119,898</u>	<u>120,100</u>
Current assets			
Debtors	12	29,395	10,068
Cash at bank and in hand		32,117	10,659
		<u>61,512</u>	<u>20,727</u>
Creditors: Amounts falling due within one year	13	<u>(106,597)</u>	<u>(106,320)</u>
Net current liabilities		<u>(45,085)</u>	<u>(85,593)</u>
Total assets less current liabilities		74,813	34,507
Creditors: Amounts falling due after more than one year	14	(6,656)	(65,539)
Provisions	15	<u>(1)</u>	<u>(1)</u>
Net assets/(liabilities)		<u>68,156</u>	<u>(31,033)</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted		<u>68,156</u>	<u>(31,033)</u>
Total funds	17	<u>68,156</u>	<u>(31,033)</u>

The notes on pages 9 to 16 form an integral part of these financial statements.

Mass Extinction Monitoring Observatory

(Registration number: 06087344)

Balance Sheet as at 31 January 2024

For the financial year ending 31 January 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 26 November 2024 and signed on their behalf by:

.....
Andy Matthews
Trustee

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared on the going concern basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mass Extinction Monitoring Observatory meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis which is dependant upon the continued support of the Directors, plus the Directors' reasonable expectation of future funding from third parties.

Exemption from preparing a cash flow statement

As the charity is small it has taken advantage of the exemption from preparation of a cash flow statement and has therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2024

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where unconditional entitlement has been met but funds have not yet been received, the balance is recognised as accrued income. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2024

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	33% Reducing balance

Heritage assets

Heritage assets are held at cost. The assets are deemed to have an indefinite life and are therefore not depreciated. Impairment is considered when there are signs of physical deterioration. The assets are maintained and are intended to be preserved to the standard at which they were acquired.

Heritage assets held are a permanent collection of carvings and bells, which will form part of the Charity's display collection.

These assets are significant to the Charity because the Charity's objects are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the provision and maintenance of the Mass Extinction Monitoring Observatory. The assets are used by the Charity for these purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Concessionary loans

Concessionary loans are recognised at the amount received, adjusted to reflect interest payable where applicable, and are not discounted.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the Objects of the Charity.

3 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;			
Donations from individuals	68,146	68,146	22,000
Grants, including capital grants;			
Local authority and university grants	56,474	56,474	38,029
	<u>124,620</u>	<u>124,620</u>	<u>60,029</u>

4 Expenditure on charitable activities

	Total	Total
	2024	2023
	£	£
Carriage	-	360
Governance costs (see separate note)	2,288	1,092
Consultancy fees	20,066	36,740
Insurance	2,140	2,018
Bank charges	98	114
Depreciation of office equipment	202	298
Sundry	428	136
Events	-	2,272
Travel expenses	209	-
	<u>25,431</u>	<u>43,030</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2024

5 Analysis of governance and support costs

Governance costs

	Total	Total
	2024	2023
	£	£
Independent examiners fee	1,855	1,750
Independent examiners fee overstated in prior year	-	(900)
Accountancy fees	433	242
	<u>2,288</u>	<u>1,092</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	202	298
Examiner's fee	1,855	1,750
Examiner's fee understated in prior year	<u>-</u>	<u>(900)</u>

7 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No other Trustees have received any reimbursed expenses or any other benefits from the Charity during the year.

8 Taxation

The Company is a registered charity and its activities are exempt from taxation.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2024

9 Intangible fixed assets

	Intellectual property rights £	Total £
Cost		
At 1 February 2023	<u>60,001</u>	<u>60,001</u>
At 31 January 2024	60,001	60,001
Amortisation		
At 31 January 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 January 2024	<u>60,001</u>	<u>60,001</u>
At 31 January 2023	<u>60,001</u>	<u>60,001</u>

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 February 2023	<u>5,178</u>	<u>5,178</u>
At 31 January 2024	<u>5,178</u>	<u>5,178</u>
Depreciation		
At 1 February 2023	4,572	4,572
Charge for the year	<u>202</u>	<u>202</u>
At 31 January 2024	<u>4,774</u>	<u>4,774</u>
Net book value		
At 31 January 2024	<u>404</u>	<u>404</u>
At 31 January 2023	<u>606</u>	<u>606</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2024

11 Heritage assets

	Carvings and bells £	Total £
Cost		
At 1 February 2023	<u>59,493</u>	<u>59,493</u>
At 31 January 2024	59,493	59,493
Depreciation		
At 31 January 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 January 2024	<u><u>59,493</u></u>	<u><u>59,493</u></u>

12 Debtors

	2024 £	2023 £
Trade debtors	15,000	6,794
Prepayments	1,912	1,758
VAT recoverable	<u>12,483</u>	<u>1,516</u>
	<u><u>29,395</u></u>	<u><u>10,068</u></u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	101,742	104,570
Accruals	<u>4,855</u>	<u>1,750</u>
	<u><u>106,597</u></u>	<u><u>106,320</u></u>

14 Creditors: amounts falling due after one year

	2024 £	2023 £
Other creditors	<u>6,656</u>	<u>65,539</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2024

15 Provisions

	Intellectual property provision £	Total £
At 1 February 2023	<u>1</u>	<u>1</u>
At 31 January 2024	<u><u>1</u></u>	<u><u>1</u></u>

16 Related party transactions

Sue Lyons

(Sue Lyons is a trustee)

During the year, Sue Lyons donated (by way of loan conversion) £58,883 (2023: £5,000) to the charity. The amount due to Sue Lyons related to an interest free loan which is included in other creditors. At the balance sheet date, the amount due to Sue Lyons was £nil (2023 - £58,883).

17 Funds

	Balance at 1 February 2023 £	Incoming resources £	Resources expended £	Balance at 31 January 2024 £
--	---------------------------------------	----------------------------	----------------------------	------------------------------------

Unrestricted funds

General

Unrestricted general fund	<u>(31,033)</u>	<u>124,320</u>	<u>(25,431)</u>	<u>67,856</u>
---------------------------	-----------------	----------------	-----------------	---------------

	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Balance at 31 January 2023 £
--	---------------------------------------	----------------------------	----------------------------	------------------------------------

Unrestricted funds

General

Unrestricted general fund	<u>(48,032)</u>	<u>60,029</u>	<u>(43,030)</u>	<u>(31,033)</u>
---------------------------	-----------------	---------------	-----------------	-----------------

MASS EXTINCTION MONITORING OBSERVATORY

England & Wales - Charity number 1122701

Accounts

Company registration number: 06087344

Charity registration number: 1122701

Mass Extinction Monitoring Observatory

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2023

Mass Extinction Monitoring Observatory

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 16

Mass Extinction Monitoring Observatory

Reference and Administrative Details

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Sir Ghillean Prance FRS VMH (Chairman)
- Dame Julia Cleverdon DBE
- Peter Cruttwell (Deceased 6 March 2023)
- Sue Lyons
- Dame Mary Marsh (appointed 10 August 2022)
- Andy Matthews
- Mr Matthew Moore
- Michael Murphy (appointed 10 July 2022)
- Sir Tim Smit KBE
- Ms Raina Summerson

Secretary: Peter Cruttwell (Deceased 6 March 2023)

Charity Registration Number: 1122701

Company Registration Number: 06087344

Registered Office: Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Independent Examiner: PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Mass Extinction Monitoring Observatory

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2023.

Legal status & Objects

The Charity is a company limited by guarantee. The governing document is the Charity's Memorandum and Articles of Association dated 6 February 2007, as amended 7 February 2008. The Charity's objectives are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the construction and operation of a new public education centre, with a specific focus upon biodiversity.

Vision

A future in which the sixth mass extinction - the first human-induced extinction - has been stopped and large-scale regeneration of biodiversity is delivered as a fundamental responsibility of society.

Mission

- Fostering public understanding of the global crisis of species extinction and biodiversity loss - 'the Sixth Extinction.'
- Catalysing a sense of agency, choice, and action - inspiring positive change for humanity.
- Contributing to the social, environmental and economic regeneration of Portland.

Review of Main Activities and Achievements

The Trustees continue to support the project to achieve scaleable solutions full details of our approach are as set out in our 2021/22 report.

During the calendar year 2022 at the request of Dorset Council the main focus has been around improving our business case working with Savills Economics and representatives from Eden. Initially this was driven by the possibilities of being included in a Levelling Up Round 2 funding but this subsequently broadened out into a wider approach with the intention of securing additional interest from Higher Education establishments.

Funding was secured from a number of charitable, business and individuals to support this and general project development.

Simultaneously "stand alone" digital educational programmes were further developed with the support and expertise of Nottingham Trent University resulting in the creation of the MEMO Project "app" on biodiversity which was successfully trailed at the United Nations Biodiversity Conference of Parties - (COP15) in Montreal Canada.

Mass Extinction Monitoring Observatory

Trustees' Report

Financial review and going concern

The financial results for the period and the position at the period end are shown in the attached financial statements.

The Charity's unrestricted funds were in deficit by £31,033 at the balance sheet date. We are being supported by private donors and future grant funding is being negotiated. In the longer term, the Trustees are confident that our fund-raising focus to achieve local and national recognition which will then activate both philanthropic and ongoing business revenue will be successful. On this basis the Trustees are satisfied that the Charity will be able to meet its liabilities and so continue to adopt the going-concern basis of preparation in these Accounts.

Reserves policy

The Trustees have not yet developed a reserves policy and cannot reasonably do so until the Project envisaged in the Memorandum of Understanding between MEMO and the Eden Project International Limited has been achieved.

Methods for the appointment of Trustees

The Board of Trustees includes a balance of commercial, scientific and educational expertise, along with a representative of MEMO's partner organisation, The Eden Project. As the Charity's operations develop and expand, the Trustees continue to monitor the skills required on the Board and will consider recruiting additional expertise as the need arises. In the longer run, close regard will be paid to the composition of both this Board and that of Eden Portland.

The annual report was approved by the Trustees of the Charity on 28 November 2023 and signed on its behalf by:

.....
Andy Matthews
Trustee

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Mass Extinction Monitoring Observatory

Statement of Responsibilities

The Trustees (who are also the directors of Mass Extinction Monitoring Observatory for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the Charity on 28 November 2023 and signed on its behalf by:

.....
Andy Matthews
Trustee

Mass Extinction Monitoring Observatory

Independent Examiner's Report to the trustees of Mass Extinction Monitoring Observatory ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Mass Extinction Monitoring Observatory as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

At the year-end there was a deficit in the Charity unrestricted funds of £31,033 and there is a degree of uncertainty regarding the financial outcome of future years. As stated in the Trustee Report and going concern accounting policy, financial support is provided from private donors and future grant funding is being negotiated. We understand from the Trustees that they have every reason to believe that this support will continue.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Anne-Marie Gates FCCA FCA (a partner of PKF Francis Clark)
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

29 November 2023

Mass Extinction Monitoring Observatory

Statement of Financial Activities

Year Ended 31 January 2023

(Including Income and Expenditure Account)

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	<u>60,029</u>	<u>60,029</u>
Total Income		<u>60,029</u>	<u>60,029</u>
Expenditure on:			
Charitable activities	4	<u>(43,030)</u>	<u>(43,030)</u>
Total Expenditure		<u>(43,030)</u>	<u>(43,030)</u>
Net income		<u>16,999</u>	<u>16,999</u>
Net movement in funds		16,999	16,999
Reconciliation of funds			
Total funds brought forward		<u>(48,032)</u>	<u>(48,032)</u>
Total funds carried forward	16	<u><u>(31,033)</u></u>	<u><u>(31,033)</u></u>

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	<u>26,160</u>	<u>26,160</u>
Total income		<u>26,160</u>	<u>26,160</u>
Expenditure on:			
Charitable activities	4	<u>(36,200)</u>	<u>(36,200)</u>
Total expenditure		<u>(36,200)</u>	<u>(36,200)</u>
Net expenditure		<u>(10,040)</u>	<u>(10,040)</u>
Net movement in funds		(10,040)	(10,040)
Reconciliation of funds			
Total funds brought forward		<u>(37,992)</u>	<u>(37,992)</u>
Total funds carried forward	16	<u><u>(48,032)</u></u>	<u><u>(48,032)</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 9 to 16 form an integral part of these financial statements.

Mass Extinction Monitoring Observatory

(Registration number: 06087344)

Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	9	60,001	60,001
Tangible assets	10	606	904
Heritage assets	11	59,493	59,493
		<u>120,100</u>	<u>120,398</u>
Current assets			
Debtors	12	10,068	2,726
Cash at bank and in hand		10,659	532
		<u>20,727</u>	<u>3,258</u>
Creditors: Amounts falling due within one year	13	<u>(106,320)</u>	<u>(106,148)</u>
Net current liabilities		<u>(85,593)</u>	<u>(102,890)</u>
Total assets less current liabilities		34,507	17,508
Creditors: Amounts falling due after more than one year	14	(65,539)	(65,539)
Provisions		<u>(1)</u>	<u>(1)</u>
Net liabilities		<u>(31,033)</u>	<u>(48,032)</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted		<u>(31,033)</u>	<u>(48,032)</u>
Total funds	16	<u>(31,033)</u>	<u>(48,032)</u>

The notes on pages 9 to 16 form an integral part of these financial statements.

Mass Extinction Monitoring Observatory

(Registration number: 06087344)

Balance Sheet as at 31 January 2023

For the financial year ending 31 January 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 28 November 2023 and signed on their behalf by:

.....
Andy Matthews
Trustee

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared on the going concern basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mass Extinction Monitoring Observatory meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

There were net liabilities at the balance sheet date. These financial statements have been prepared on a going concern basis which is dependant upon the continued support of the Directors, plus the Directors' reasonable expectation of future funding from third parties.

Exemption from preparing a cash flow statement

The charity adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2023

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where unconditional entitlement has been met but funds have not yet been received, the balance is recognised as accrued income. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2023

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	33% Reducing balance

Heritage assets

Heritage assets are held at cost. The assets are deemed to have an indefinite life and are therefore not depreciated. Impairment is considered when there are signs of physical deterioration. The assets are maintained and are intended to be preserved to the standard at which they were acquired.

Heritage assets held are a permanent collection of carvings and bells, which will form part of the Charity's display collection.

These assets are significant to the Charity because the Charity's objects are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the provision and maintenance of the Mass Extinction Monitoring Observatory. The assets are used by the Charity for these purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Concessionary loans

Concessionary loans are recognised at the amount received, adjusted to reflect interest payable where applicable, and are not discounted.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the Objects of the Charity.

3 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Donations and legacies;			
Donations from individuals	22,000	22,000	3,160
Grants, including capital grants;			
Local authority grants	38,029	38,029	23,000
	<u>60,029</u>	<u>60,029</u>	<u>26,160</u>

4 Expenditure on charitable activities

	Total	Total
	2023	2022
	£	£
Carriage	360	-
Governance costs (see separate note)	1,092	4,701
Consultancy fees	36,740	28,964
Insurance	2,018	1,993
Bank charges	114	84
Depreciation of office equipment	298	445
Sundry	136	13
Events	2,272	-
	<u>43,030</u>	<u>36,200</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2023

5 Analysis of governance and support costs

Governance costs

	Total	Total
	2023	2022
	£	£
Independent examiners fee	1,992	4,500
Independent examiners fee overstated in prior year	(900)	-
Accountancy fees	-	201
	<u>1,092</u>	<u>4,701</u>

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	298	445
Examiner's fee	1,750	4,500
Examiner's fee understated in prior year	<u>(900)</u>	<u>-</u>

7 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No other Trustees have received any reimbursed expenses or any other benefits from the Charity during the year.

8 Taxation

The Company is a registered charity and its activities are exempt from taxation.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2023

9 Intangible fixed assets

	Intellectual property rights £	Total £
Cost		
Development costs B/FWD	60,001	60,001
At 31 January 2023	60,001	60,001
Amortisation		
At 31 January 2023	-	-
Net book value		
At 31 January 2023	60,001	60,001
At 31 January 2022	60,001	60,001

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Fixtures and fittings cost b/fwd	5,178	5,178
At 31 January 2023	5,178	5,178
Depreciation		
At 1 February 2022	4,274	4,274
Charge for the year	298	298
At 31 January 2023	4,572	4,572
Net book value		
At 31 January 2023	606	606
At 31 January 2022	904	904

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2023

11 Heritage assets

	Carvings and bells £	Total £
Cost		
At 1 February 2022	<u>59,493</u>	<u>59,493</u>
At 31 January 2023	59,493	59,493
Depreciation		
At 31 January 2023	<u>-</u>	<u>-</u>
Net book value		
At 31 January 2023	<u><u>59,493</u></u>	<u><u>59,493</u></u>

12 Debtors

	2023 £	2022 £
Trade debtors	6,794	-
Prepayments	1,758	1,666
VAT recoverable	<u>1,516</u>	<u>1,060</u>
	<u><u>10,068</u></u>	<u><u>2,726</u></u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	104,570	98,860
Other creditors	-	1,288
Accruals	<u>1,750</u>	<u>6,000</u>
	<u><u>106,320</u></u>	<u><u>106,148</u></u>

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Other creditors	<u>65,539</u>	<u>65,539</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements for the Year Ended 31 January 2023

15 Related party transactions

Sue Lyons

(Sue Lyons is a trustee)

During the year, Sue Lyons donated £5,000 (2022: £nil) to the charity. The amount due to Sue Lyons relates to an interest free loan which is included in other creditors. At the balance sheet date, the amount due to Sue Lyons was £58,883 (2021 - £58,883).

Peter Cruttwell

(Peter Cruttwell was a trustee - deceased March 2023)

The amount due to Peter Cruttwell at the balance sheet date is £nil (2022: £1,288)

16 Funds

	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Balance at 31 January 2023 £
Unrestricted funds				
General				
Unrestricted general fund	<u>(48,032)</u>	<u>60,029</u>	<u>(43,030)</u>	<u>(31,033)</u>

	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Balance at 31 January 2022 £
Unrestricted funds				
General				
Unrestricted general fund	<u>(37,992)</u>	<u>26,160</u>	<u>(36,200)</u>	<u>(48,032)</u>

MASS EXTINCTION MONITORING OBSERVATORY

England & Wales - Charity number 1122701

Accounts

Mass Extinction Monitoring Observatory

(A company limited by guarantee)

Annual Report and Financial Statements Year Ended 31 January 2022

Company registration number: 06087344

Charity registration number: 1122701

Mass Extinction Monitoring Observatory

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 17

Mass Extinction Monitoring Observatory

Reference and Administrative Details

Trustees	Sir Ghillean Prance FRS VMH (Chairman) Dame Julia Cleverdon DBE Peter Cruttwell Sue Lyons Dame Mary Marsh (appointed 10 August 2022) Andy Matthews Mr Matthew Moore Michael Murphy (appointed 10 July 2022) Sir Tim Smit KBE Ms Raina Summerson
Secretary	Peter Cruttwell
Registered Office	Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW
Company Registration Number	06087344
Charity Registration Number	1122701
Independent Examiner	PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW

Mass Extinction Monitoring Observatory

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2022.

Legal status & Objects

The Charity is a company limited by guarantee. The governing document is the Charity's Memorandum and Articles of Association dated 6 February 2007, as amended 7 February 2008. The Charity's objectives are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the construction and operation of a new public education centre, with a specific focus upon biodiversity. HRH Prince Philip, Duke of Edinburgh KG is the Charity's Royal Patron.

Vision

A future in which the sixth mass extinction - the first human-induced extinction - has been stopped and large-scale regeneration of biodiversity is delivered as a fundamental responsibility of society.

Mission

- Fostering public understanding of the global crisis of species extinction and biodiversity loss - 'the Sixth Extinction.'
- Catalysing a sense of agency, choice, and action - inspiring positive change for humanity.
- Contributing to the social, environmental and economic regeneration of Portland.

Review of Main Activities and Achievements

Following a challenging year adapting to the curtailment of activities enforced by the pandemic and associated lockdowns, the Trustees have now laid the foundations for a robust and resilient future. This has involved pursuit of an integrated two-pronged strategy: developing an innovative phased approach to the site on Portland in order to better accommodate the likely scale of relevant public funds and thereby making the opening of the site on Portland both more likely and quicker; and at the same time to develop education and engagement programmes on biodiversity which can "stand alone" prior to the opening of the site and at the same time inform the development of outreach programmes once the site is open. This two-pronged approach has successfully strengthened existing partnerships, provided opportunities to forge new ones, and leaves the Charity in a much more resilient position to achieve mutually-supporting immediate and long-term aims into the future.

The Trustees have identified an unusual scalability inherent to the site and plans for its development and this has informed and facilitated a robust plan for a £30m Phase 1 opening of the site which does not inhibit the implementation of the full £59m vision in the future. Because the Mine already exists, further expansion of the underground visitor experience following an initial opening is entirely feasible in a way unavailable to a more conventional construction project. With the Beacon, the innovative solution to scalability has been to restrict Phase 1 development to the laying of the foundations and the first storey only. In this way, the stonemasonry and carving work entailed in creating the full structure Beacon will become part of the "show" for visitors as at the Sagrada Familia in Barcelona.

Mass Extinction Monitoring Observatory

Trustees' Report

This approach has also afforded two new knock-on benefits. It means the adoption of a solid-stone “slow-build” construction method over the original plans for a clad structure which will render the carbon performance of the construction quite exceptional and eliminate disruption to the local community during construction because 99% of materials will be sourced from the site itself. It will also facilitate a new partnership with Weymouth College to resurrect the College’s stonemasonry training on our site. Formerly a “national centre of excellence” the College’s stonemasonry course closed in 2021 after more than 50 years and partnership with the College will entail the training of 30 students and apprentices on site on the project, a powerful social intervention in an area with high incidence of NEETS among 16 to 24 year olds.

The new phased approach has also had the effect of re-energising core partnerships with Eden Project International, Adjaye Associates and Albion Stone, and by diminishing the scale of investment necessary for an opening, given new confidence to Dorset Council, the key local stakeholder, on fundraising.

Alongside the development of these plans the Trustees have forged new partnerships with Nottingham Trent University’s “Global Heritage Initiative”, local group Island Community, and the two schools on the island, Atlantic Academy and St. George’s Primary on a successful schools initiative “signthetree”. Beginning on the island “signthetree” has involved “the Earthlings Assembly” a sound and light show by theatre company Wildworks as part of the b-side festival, a wonderful “bioblitz” day at Atlantic, four consultation days with school groups at both schools on the island, the involvement of 10 further schools and 2000 children on the mainland, and exhibition of “signthetree” at cop-26 where it was viewed by at least three heads of state!

The success of “signthetree” and the quality of the partnerships forged in its delivery have prompted new plans for a new digital dimension to the Project to be developed in the coming year/s: a “signthetree” app which enable participation in schools anywhere; and a full digital version of the project “edenportland.digital”, envisaged as a powerful and engaging educational resource on biodiversity for schools centered on a 3-D scan of the Mine rendered as a “gamified” virtual environment.

These plans for a digital dimension to the Project, and the partnerships they entail, will enable the Trustees to deliver on our charitable mission on biodiversity education in the immediate term while at the same time supporting pursuit of fundraising to open the site on Portland on the basis of the new phased approach. By laying solid foundations for both elements of the new strategy over the course of this year, the Charity has secured the necessary flexibility to focus on immediate or longer-term aims as both challenges and opportunities allow thereby establishing the necessary resilience for the delivery of its charitable mission on biodiversity in the years ahead.

Financial review and going concern

The financial results for the period and the position at the period end are shown in the attached financial statements.

The Charity’s unrestricted funds were in deficit by £48,032 at the balance sheet date. We are being supported by private donors and future grant funding is being negotiated. In the longer term, the Trustees are confident that our fund-raising drive, which was seriously delayed in 2020/21 by Covid-19, will be successful as the association with Eden International takes shape and as explained in the Activities and Achievements section of this report. On this basis the Trustees are satisfied that the Charity will be able to meet its liabilities and so continue to adopt the going-concern basis of preparation in these Accounts.

Mass Extinction Monitoring Observatory

Trustees' Report

Reserves policy

The Trustees have not yet developed a reserves policy and cannot reasonably do so until the Project envisaged in the Memorandum of Understanding between MEMO and the Eden Project International Limited has been achieved.

Methods for the appointment of Trustees

The Board of Trustees includes a balance of commercial, scientific and educational expertise, along with a representative of MEMO's partner organisation, The Eden Project. As the Charity's operations develop and expand, the Trustees continue to monitor the skills required on the Board and will consider recruiting additional expertise as the need arises. In the longer run, close regard will be paid to the composition of both this Board and that of Eden Portland.

The annual report was approved by the Trustees of the Charity on 19 November 2022 and signed on its behalf by:

.....
Peter Cruttwell
Company Secretary and Trustee

Mass Extinction Monitoring Observatory

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Mass Extinction Monitoring Observatory for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 19 November 2022 and signed on its behalf by:

.....
Peter Cruttwell
Company Secretary and Trustee

Mass Extinction Monitoring Observatory

Independent Examiner's Report to the Trustees of Mass Extinction Monitoring Observatory

Independent Examiner's report to the Trustees of Mass Extinction Monitoring Observatory

I report to the Charity's Trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the Charity's Trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

At the year-end there was a deficit in the Charity unrestricted funds of £48,032 and there is a degree of uncertainty regarding the financial outcome of future years. As stated in the Trustees' Report and going concern accounting policy, financial support is provided from private donors and future grant funding is being negotiated. We understand from the Trustees that they have every reason to believe that this support will continue.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Anne-Marie Gates FCCA FCA (a partner of)
PKF Francis Clark, Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW
Date: 25 November 2022

Mass Extinction Monitoring Observatory

Statement of Financial Activities

Year Ended 31 January 2022

(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	<u>26,160</u>	<u>26,160</u>
Total Income		<u>26,160</u>	<u>26,160</u>
Expenditure on:			
Charitable activities	3	<u>(36,200)</u>	<u>(36,200)</u>
Total Expenditure		<u>(36,200)</u>	<u>(36,200)</u>
Net expenditure		<u>(10,040)</u>	<u>(10,040)</u>
Net movement in funds		(10,040)	(10,040)
Reconciliation of funds			
Total funds brought forward		<u>(37,992)</u>	<u>(37,992)</u>
Total funds carried forward	14	<u><u>(48,032)</u></u>	<u><u>(48,032)</u></u>

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	<u>34,359</u>	<u>34,359</u>
Total Income		<u>34,359</u>	<u>34,359</u>
Expenditure on:			
Charitable activities	3	<u>(39,215)</u>	<u>(39,215)</u>
Total Expenditure		<u>(39,215)</u>	<u>(39,215)</u>
Net expenditure		<u>(4,856)</u>	<u>(4,856)</u>
Net movement in funds		(4,856)	(4,856)
Reconciliation of funds			
Total funds brought forward		<u>(33,136)</u>	<u>(33,136)</u>
Total funds carried forward	14	<u><u>(37,992)</u></u>	<u><u>(37,992)</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

Mass Extinction Monitoring Observatory

Balance Sheet

31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	8	60,001	60,001
Tangible assets	9	904	1,349
Heritage assets	10	<u>59,493</u>	<u>59,493</u>
		<u>120,398</u>	<u>120,843</u>
Current assets			
Debtors	11	2,726	2,734
Cash at bank and in hand		<u>532</u>	<u>9,919</u>
		3,258	12,653
Creditors: Amounts falling due within one year	12	<u>(106,148)</u>	<u>(105,948)</u>
Net current liabilities		<u>(102,890)</u>	<u>(93,295)</u>
Total assets less current liabilities		17,508	27,548
Creditors: Amounts falling due after more than one year	13	(65,539)	(65,539)
Provisions		<u>(1)</u>	<u>(1)</u>
Net liabilities		<u>(48,032)</u>	<u>(37,992)</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted funds		<u>(48,032)</u>	<u>(37,992)</u>
Total funds	14	<u>(48,032)</u>	<u>(37,992)</u>

Mass Extinction Monitoring Observatory

Balance Sheet

31 January 2022

For the financial year ending 31 January 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 17 were approved by the Trustees, and authorised for issue on 19 November 2022 and signed on their behalf by:

.....
Peter Cruttwell
Company Secretary and Trustee

Company Registration Number: 06087344

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared on the going concern basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mass Extinction Monitoring Observatory meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. As explained in the Trustees' Report, the board have considered the uncertainty relating to the coronavirus pandemic, economic uncertainty and the impact on the Charity's operations and finances in the short to medium term. In the opinion of the board, with the support of the Eden Project, concessionary loans from current and past board trustees, donations received from trustees and proactively managing cash-flow the Charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The Board have considered the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of additional support received for the Charity to be able to continue as a going concern.

Exemption from preparing a cash flow statement

The Charity adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2022

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where unconditional entitlement has been met but funds have not yet been received, the balance is recognised as accrued income. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2022

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	33% Reducing balance

Heritage assets

Heritage assets are held at cost. The assets are deemed to have an indefinite life and are therefore not depreciated. Impairment is considered when there are signs of physical deterioration. The assets are maintained and are intended to be preserved to the standard at which they were acquired.

Heritage assets held are a permanent collection of carvings and bells, which will form part of the Charity's display collection.

These assets are significant to the Charity because the Charity's objects are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the provision and maintenance of the Mass Extinction Monitoring Observatory. The assets are used by the Charity for these purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Concessionary loans

Concessionary loans are recognised at the amount received, adjusted to reflect interest payable where applicable, and are not discounted.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the Objects of the Charity.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Income from donations and legacies

	Unrestricted funds	Total 2022 £	Total 2021 £
	General £		
Donations and legacies;			
Donations from individuals	3,160	3,160	29,350
Gift aid reclaimed	-	-	5,009
Grants, including capital grants;			
Local authority grants	23,000	23,000	-
	<u>26,160</u>	<u>26,160</u>	<u>34,359</u>

3 Expenditure on charitable activities

	Total 2022 £	Total 2021 £
Travel and subsistence	-	273
Governance costs (see separate note)	4,701	2,320
Other consultancy fees	28,964	33,841
Insurance	1,993	1,807
Bank charges	84	87
Depreciation of office equipment	445	674
Advertising	-	200
Sundry	13	13
	<u>36,200</u>	<u>39,215</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2022

4 Analysis of governance and support costs

Governance costs

	Total	Total
	2022	2021
	£	£
Independent examiners fee	4,500	4,000
Independent examiners fee overstated in prior year	-	(2,100)
Accountancy fees	201	420
	<u>4,701</u>	<u>2,320</u>

5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	445	674
Examiner's fee	4,500	4,000
Examiner's fee understated in prior year	<u>-</u>	<u>(2,100)</u>

6 Trustees' remuneration and expenses

During the year the Charity made the following transactions with Trustees:

Peter Cruttwell

During the year £nil (2021: £123) of expenses were reimbursed.

No other Trustees have received any reimbursed expenses or any other benefits from the Charity during the year.

7 Taxation

The Company is a registered charity and its activities are exempt from taxation.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2022

8 Intangible fixed assets

	Intellectual property rights £	Total £
Cost		
Development costs B/FWD	60,001	60,001
At 31 January 2022	60,001	60,001
Amortisation		
At 31 January 2022	-	-
Net book value		
At 31 January 2022	60,001	60,001
At 31 January 2021	60,001	60,001

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Fixtures and fittings cost b/fwd	5,178	5,178
At 31 January 2022	5,178	5,178
Depreciation		
At 1 February 2021	3,829	3,829
Charge for the year	445	445
At 31 January 2022	4,274	4,274
Net book value		
At 31 January 2022	904	904
At 31 January 2021	1,349	1,349

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2022

10 Heritage assets

	Carvings and bells £	Total £
Cost		
At 1 February 2021	<u>59,493</u>	<u>59,493</u>
At 31 January 2022	59,493	59,493
Depreciation		
At 31 January 2022	<u>-</u>	<u>-</u>
Net book value		
At 31 January 2022	<u><u>59,493</u></u>	<u><u>59,493</u></u>

11 Debtors

	2022 £	2021 £
Prepayments	1,666	1,660
VAT recoverable	<u>1,060</u>	<u>1,074</u>
	<u><u>2,726</u></u>	<u><u>2,734</u></u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	98,860	100,660
Other creditors	1,288	1,288
Accruals	<u>6,000</u>	<u>4,000</u>
	<u><u>106,148</u></u>	<u><u>105,948</u></u>

13 Creditors: amounts falling due after one year

	2022 £	2021 £
Other creditors	<u><u>65,539</u></u>	<u><u>65,539</u></u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2022

14 Funds

	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Balance at 31 January 2022 £
Unrestricted funds				
General				
Unrestricted general fund	<u>(37,992)</u>	<u>26,160</u>	<u>(36,200)</u>	<u>(48,032)</u>
	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Balance at 31 January 2021 £
Unrestricted funds				
General				
Unrestricted general fund	<u>(33,136)</u>	<u>34,359</u>	<u>(39,215)</u>	<u>(37,992)</u>

15 Related party transactions

Peter Cruttwell

(Peter Cruttwell is a trustee)

The amount due to Peter Cruttwell at the balance sheet date is £1,288 (2021: £1,288)

Sue Lyons

(Sue Lyons is a trustee)

During the year, Sue Lyons donated £Nil (2021: £10,000) to the charity. The amount due to Sue Lyons relates to an interest free loan which is included in other creditors. At the balance sheet date, the amount due to Sue Lyons was £58,883 (2021 - £58,883).

MASS EXTINCTION MONITORING OBSERVATORY

England & Wales - Charity number 1122701

Accounts

Mass Extinction Monitoring Observatory

(A company limited by guarantee)

Annual Report and Financial Statements Year Ended 31 January 2021

Company registration number: 06087344

Charity registration number: 1122701

Mass Extinction Monitoring Observatory

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 19

Mass Extinction Monitoring Observatory

Reference and Administrative Details

Trustees	Sir Ghillean Prance FRS VMH (Chairman) Dame Julia Cleverdon DBE Peter Cruttwell Sue Lyons Andy Matthews Mr Matthew Moore Sir Tim Smit KBE Ms Raina Summerson (appointed 11 August 2020)
Secretary	Peter Cruttwell
Registered Office	Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW
Company Registration Number	06087344
Charity Registration Number	1122701
Independent Examiner	PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW

Mass Extinction Monitoring Observatory

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2021.

Legal status & Objects

The Charity is a company limited by guarantee. The governing document is the Charity's Memorandum and Articles of Association dated 6 February 2007, as amended 7 February 2008. The Charity's objectives are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the construction and operation of a new public education centre, with a specific focus upon biodiversity. HRH Prince Philip, Duke of Edinburgh KG is the Charity's Royal Patron.

Vision

A future in which the sixth mass extinction - the first human-induced extinction - has been stopped and large-scale regeneration of biodiversity is delivered as a fundamental responsibility of society.

Mission

- Fostering public understanding of the global crisis of species extinction and biodiversity loss - 'the Sixth Extinction.'
- Catalysing a sense of agency, choice, and action - inspiring positive change for humanity.
- Contributing to the social, environmental and economic regeneration of Portland.

Review of Main Activities and Achievements

The Charity's objectives for 2020/2021 have been seriously affected by the Coronavirus epidemic. Specific fund-raising and presentation plans have been cancelled and there have been delays or a lack of clarity in areas of critical importance to the Charity's development particularly in respect of Government support for deprived areas as part of the "levelling-up" initiative.

Unfortunately, the position of Portland Island as one of the most disadvantaged areas in southern England seems to have been overlooked as mainland projects have been favoured. Nevertheless, the Trustees remain confident that the Charity has the means to continue to be able to seize and develop opportunities as they arise.

The Trustees intend to revive and pursue new and existing opportunities whilst maintaining and developing the partnership with the Eden Project through Eden Portland. The MoU with Eden remains the basis of our strategic plan as part of Eden's wider projects at home and overseas.

The Dorset County Council LEP - Local Enterprise Partnership - has continued its support by financing the carving by Sebastian Brooke, aided by numerous schoolchildren, of a Cycad tree. Our Chairman, Sir Ghillelan Prance FRS, comments:

"The Cycads are one of the most ancient groups of plants that originated about 340 million years ago. They were around with the dinosaurs in the Jurassic Era. There are many fossils of extinct species of Cycads and 347 are still extant today, but two thirds of these are rare and listed as threatened with extinction. The Sebastian Brooke carving of a magnificent extinct cycad tree is a wonderful emblem for MEMO, situated on the Jurassic Coast of Dorset, that seeks to convey a message that will prevent further species from becoming extinct."

Mass Extinction Monitoring Observatory

Trustees' Report

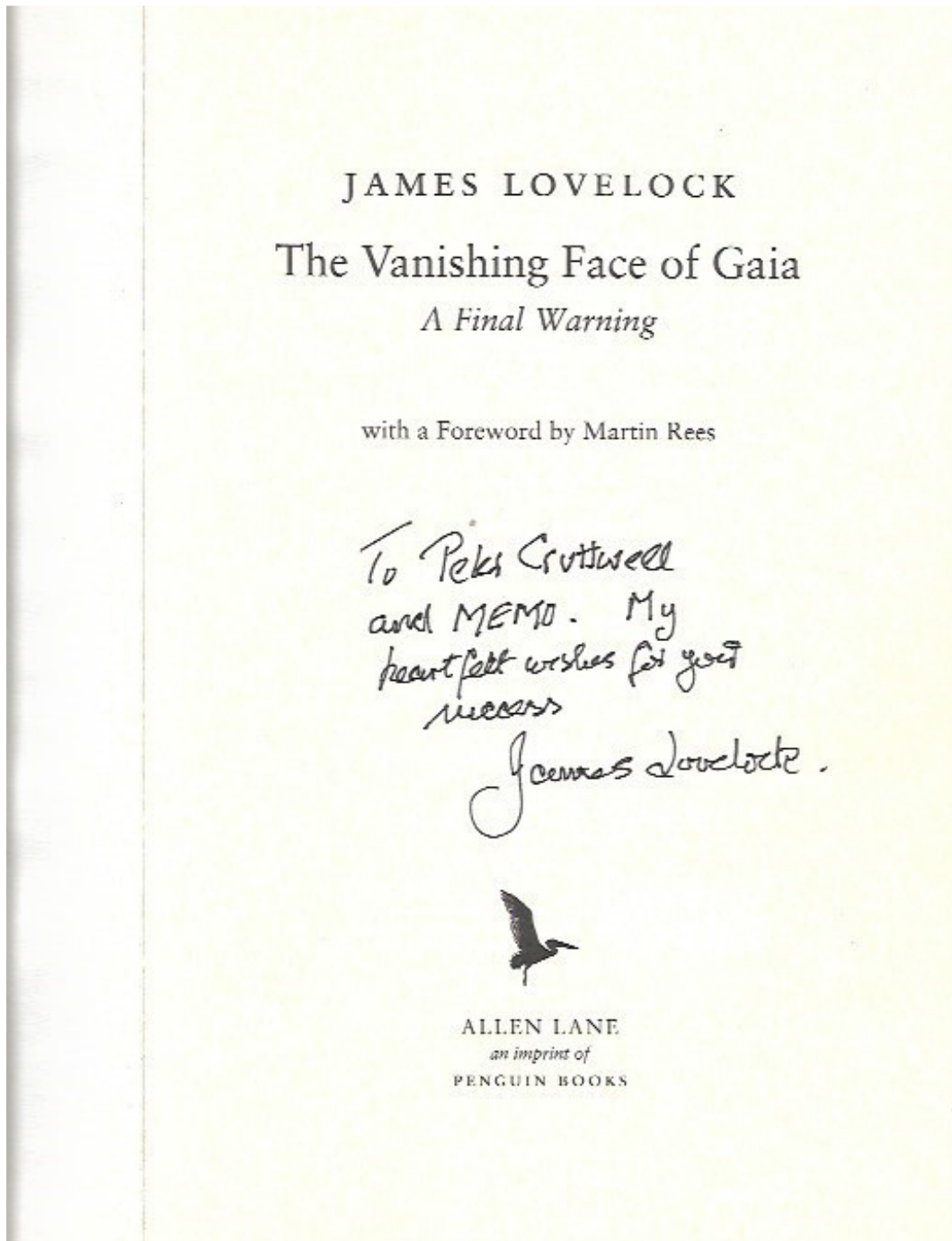
Below is a photo of the carving itself but superimposed by CGI on to one of the walls in the underground mine where MEMO/Eden Portland will actually be created.



Mass Extinction Monitoring Observatory

Trustees' Report

Finally, here is a very timely endorsement of our mission in the form of a dedication by James Lovelock to MEMO of his seminal book
The Vanishing Face of Gaia



Mass Extinction Monitoring Observatory

Trustees' Report

Financial review and going concern

The financial results for the period and the position at the period end are shown in the attached financial statements.

The Charity's unrestricted funds were in deficit by £37,992 at the balance sheet date. We are being supported by private donors and future grant funding is being negotiated with the LEP. In the longer term, the Trustees are confident that our fund-raising drive, which has been seriously delayed in 2020/21 by Covid-19, will be successful as the association with Eden International takes shape. On this basis the Trustees are satisfied that the Charity will be able to meet its liabilities and so continue to adopt the going-concern basis of preparation in these Accounts.

Reserves policy

The Trustees have not yet developed a reserves policy and cannot reasonably do so until the Project envisaged in the Memorandum of Understanding between MEMO and the Eden Project International Limited has been achieved.

Methods for the appointment of Trustees

The Board of Trustees includes a balance of commercial, scientific and educational expertise, along with a representative of MEMO's partner organisation, The Eden Project. As the Charity's operations develop and expand, the Trustees continue to monitor the skills required on the Board and will consider recruiting additional expertise as the need arises. In the longer run, close regard will be paid to the composition of both this Board and that of Eden Portland.

The annual report was approved by the Trustees of the Charity on 29 November 2021 and signed on its behalf by:

.....
Peter Cruttwell
Company Secretary and Trustee

Mass Extinction Monitoring Observatory

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Mass Extinction Monitoring Observatory for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities' SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 29 November 2021 and signed on its behalf by:

.....
Peter Cruttwell
Company Secretary and Trustee

Mass Extinction Monitoring Observatory

Independent Examiner's Report to the Trustees of Mass Extinction Monitoring Observatory

Independent Examiner's report to the Trustees of Mass Extinction Monitoring Observatory

I report to the Charity's Trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

Responsibilities and basis of report

As the Charity's Trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

At the year-end there was a deficit in the Charity unrestricted funds of £37,992 and there is a degree of uncertainty regarding the financial outcome of future years. As stated in the Trustees' Report and going concern accounting policy, financial support is provided from private donors and future grant funding is being negotiated with the LEP. We understand from the Trustees that they have every reason to believe that this support will continue.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Anne-Marie Gates FCCA FCA (a partner of)
PKF Francis Clark, Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW
Date: 30 November 2021

Mass Extinction Monitoring Observatory

Statement of Financial Activities

Year Ended 31 January 2021

(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	<u>34,359</u>	<u>34,359</u>
Total Income		<u>34,359</u>	<u>34,359</u>
Expenditure on:			
Charitable activities	3	<u>(39,215)</u>	<u>(39,215)</u>
Total Expenditure		<u>(39,215)</u>	<u>(39,215)</u>
Net expenditure		<u>(4,856)</u>	<u>(4,856)</u>
Net movement in funds		(4,856)	(4,856)
Reconciliation of funds			
Total funds brought forward		<u>(33,136)</u>	<u>(33,136)</u>
Total funds carried forward	15	<u><u>(37,992)</u></u>	<u><u>(37,992)</u></u>

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	2	<u>57,500</u>	<u>57,500</u>
Total Income		<u>57,500</u>	<u>57,500</u>
Expenditure on:			
Charitable activities	3	<u>(73,860)</u>	<u>(73,860)</u>
Total Expenditure		<u>(73,860)</u>	<u>(73,860)</u>
Net expenditure		<u>(16,360)</u>	<u>(16,360)</u>
Net movement in funds		(16,360)	(16,360)
Reconciliation of funds			
Total funds brought forward		<u>(16,776)</u>	<u>(16,776)</u>
Total funds carried forward	15	<u><u>(33,136)</u></u>	<u><u>(33,136)</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 15.

Mass Extinction Monitoring Observatory

Balance Sheet

31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	9	60,001	60,001
Tangible assets	10	1,349	2,023
Heritage assets	11	<u>59,493</u>	<u>59,493</u>
		<u>120,843</u>	<u>121,517</u>
Current assets			
Debtors	12	2,734	1,715
Cash at bank and in hand		<u>9,919</u>	<u>19,243</u>
		12,653	20,958
Creditors: Amounts falling due within one year	13	<u>(105,948)</u>	<u>(110,071)</u>
Net current liabilities		<u>(93,295)</u>	<u>(89,113)</u>
Total assets less current liabilities		27,548	32,404
Creditors: Amounts falling due after more than one year	14	(65,539)	(65,539)
Provisions		<u>(1)</u>	<u>(1)</u>
Net liabilities		<u>(37,992)</u>	<u>(33,136)</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted funds		<u>(37,992)</u>	<u>(33,136)</u>
Total funds	15	<u>(37,992)</u>	<u>(33,136)</u>

Mass Extinction Monitoring Observatory

Balance Sheet

31 January 2021

For the financial year ending 31 January 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the Trustees, and authorised for issue on 29 November 2021 and signed on their behalf by:

.....
Peter Cruttwell
Company Secretary and Trustee

Company Registration Number: 06087344

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared on the going concern basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mass Extinction Monitoring Observatory meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. As explained in the Trustees' Report, the board have considered the uncertainty relating to the coronavirus pandemic and the impact on the Charity's operations and finances in the short to medium term. In the opinion of the board, with the support of the Eden Project, concessionary loans from current and past board trustees, donations received from trustees and proactively managing cash-flow the Charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The Board have considered the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of additional support received for the Charity to be able to continue as a going concern.

Exemption from preparing a cash flow statement

The Charity adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2021

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where unconditional entitlement has been met but funds have not yet been received, the balance is recognised as accrued income. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2021

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	33% Reducing balance

Heritage assets

Heritage assets are held at cost. The assets are deemed to have an indefinite life and are therefore not depreciated. Impairment is considered when there are signs of physical deterioration. The assets are maintained and are intended to be preserved to the standard at which they were acquired.

Heritage assets held are a permanent collection of carvings and bells, which will form part of the Charity's display collection.

These assets are significant to the Charity because the Charity's objects are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the provision and maintenance of the Mass Extinction Monitoring Observatory. The assets are used by the Charity for these purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Concessionary loans

Concessionary loans are recognised at the amount received, adjusted to reflect interest payable where applicable, and are not discounted.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the Objects of the Charity.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	29,350	29,350	-
Gift aid reclaimed	5,009	5,009	-
Grants, including capital grants;			
Local authority grants	-	-	57,500
	<u>34,359</u>	<u>34,359</u>	<u>57,500</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2021

3 Expenditure on charitable activities

	Total 2021 £	Total 2020 £
Travel and subsistence	273	1,783
Wages and Salaries	-	33,694
Governance costs (see separate note)	2,320	11,705
Other consultancy fees	33,841	16,377
Insurance	1,807	2,084
Office expenses	-	1,100
Printing, postage and stationery	-	532
Bank charges	87	65
Depreciation of office equipment	674	1,012
Advertising	200	-
Sundry	13	13
Events	-	4,500
Staff Expenses	-	2,059
Irrecoverable VAT	-	(1,064)
	<u>39,215</u>	<u>73,860</u>

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Independent Examiner's fees			
Examination of the financial statements	4,000	4,000	5,000
Examiner's fees understated/(overstated) in prior year	(2,100)	(2,100)	4,635
Accountancy fees	420	420	2,070
	<u>2,320</u>	<u>2,320</u>	<u>11,705</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2021

5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	674	1,012
Examiner's fee	4,000	5,000
Examiner's fee understated in prior year	<u>(2,100)</u>	<u>4,635</u>

6 Trustees' remuneration and expenses

During the year the Charity made the following transactions with Trustees:

Peter Cruttwell

During the year £123 (2020: £1,165) of expenses were reimbursed.

No other Trustees have received any reimbursed expenses or any other benefits from the Charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	-	30,000
Social security costs	-	2,170
Pension costs	<u>-</u>	<u>1,524</u>
	<u>-</u>	<u>33,694</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year was as follows:

	2021 No	2020 No
Average No of Employees	<u>-</u>	<u>1</u>

The number of employees whose emoluments fell within the following bands was:

The total employee benefits of the key management personnel of the Charity were £Nil (2020 - £31,524).

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2021

8 Taxation

The Company is a registered charity and its activities are exempt from taxation.

9 Intangible fixed assets

	Intellectual property rights £	Total £
Cost		
Development costs B/FWD	60,001	60,001
At 31 January 2021	60,001	60,001
Amortisation		
At 31 January 2021	-	-
Net book value		
At 31 January 2021	60,001	60,001
At 31 January 2020	60,001	60,001

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Fixtures and fittings cost b/fwd	5,178	5,178
At 31 January 2021	5,178	5,178
Depreciation		
At 1 February 2020	3,155	3,155
Charge for the year	674	674
At 31 January 2021	3,829	3,829
Net book value		
At 31 January 2021	1,349	1,349
At 31 January 2020	2,023	2,023

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2021

11 Heritage assets

	Carvings and bells £	Total £
Cost		
At 1 February 2020	<u>59,493</u>	<u>59,493</u>
At 31 January 2021	59,493	59,493
Depreciation		
At 31 January 2021	<u>-</u>	<u>-</u>
Net book value		
At 31 January 2021	<u><u>59,493</u></u>	<u><u>59,493</u></u>

12 Debtors

	2021 £	2020 £
Prepayments	1,660	1,475
VAT recoverable	<u>1,074</u>	<u>240</u>
	<u><u>2,734</u></u>	<u><u>1,715</u></u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	100,660	103,906
Other creditors	1,288	1,165
Accruals	<u>4,000</u>	<u>5,000</u>
	<u><u>105,948</u></u>	<u><u>110,071</u></u>

14 Creditors: amounts falling due after one year

	2021 £	2020 £
Other creditors	<u><u>65,539</u></u>	<u><u>65,539</u></u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2021

15 Funds

	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Balance at 31 January 2021 £
Unrestricted funds				
Unrestricted general funds	<u>(33,136)</u>	<u>34,359</u>	<u>(39,215)</u>	<u>(37,992)</u>

	Balance at 1 February 2019 £	Incoming resources £	Resources expended £	Balance at 31 January 2020 £
Unrestricted funds				
Unrestricted general funds	<u>(16,776)</u>	<u>57,500</u>	<u>(73,860)</u>	<u>(33,136)</u>

16 Related party transactions

Peter Cruttwell

(Peter Cruttwell is a trustee)

The amount due to Peter Cruttwell at the balance sheet date is £1,288 (2020: £1,165)

Sue Lyons

(Sue Lyons is a trustee)

During the year, Sue Lyons donated £10,000 (2020: £nil) to the charity. The amount due to Sue Lyons relates to an interest free loan which is included in other creditors. At the balance sheet date, the amount due to Sue Lyons was £58,883 (2020 - £58,883).