



**Trustees Annual Report 2023/2024**

## Trustees Annual Report for the period: 01/09/2023 to 31/08/2024

The trustees present their annual report and financial statement for the year ending 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's trust deed, the Charities Act 1993.

### Section 1 - Reference and Administration Details

Charity Name	New Bridge Fund
Registered Charity number	1122694
Charity's Principal Address	Roman Road Hollinwood Oldham OL8 3PH
Bankers	Lloyds TSB, 16 Market Place, Oldham, OL1 1JG
Independent Examiner	Raise Associate Limited, Trimble House, 9 Bold Street, Warrington, WA1 1DN

### Section 3 – Structure and Governance of the Charity

Trustee Name	Service Start	Service End
Graham Quinn	08/02/2011	
Rita Righini	08/02/2011	
Margaret Ramsbottom	08/02/2011	
Culain Wood	09/03/2023	
John Holland	09/03/2023	13/05/2024

Type of governing document	Trust Deed dated 1 <sup>st</sup> April 2007, amended May 2023
Constitution	Trust
Trustee Selection Methods	Appointed

New Bridge Fund has a minimum of four Trustees appointed from New Bridge trustee body and staff team. New Trustees are recruited by the existing Trustees based on their experience, empathy with and knowledge of the Fund's work.

On appointment, new Trustees meet with the committee and are given a welcome pack consisting of the governing document and latest report and statement of accounts and the Charity Commission's guidance booklet "The Essential Trustee: What you need to know."

The Trustees meet three times a year to agree strategy and keep abreast of developments.

All Trustees give their time freely and no Trustees received remuneration during the year.

## Section 3 – The Public Benefit Statement

### The Charity's Objectives

To advance education and to promote social inclusion by preventing individuals from becoming socially excluded, relieving individuals who are socially excluded and assisting their integration into society in and around Greater Manchester. For the purpose of this clause, "socially excluded" means being excluded from society, or parts of society, as a result of special educational needs or disability

The Trustees of NBF amended its charitable purpose to provide for promoting social inclusion in addition to advancing education.

New Bridge Multi Academy Trust, Future Finders Employability College (a special post 16 specialist institution) and New Bridge Horizons (a not-for-profit company providing day provision for young adults aged 19-25 years) will be supported by the charity to support those who have a variety of special needs.

The Trustees consider that it is appropriate for the charity to support children and young people with learning the "soft skills" and "life skills" that are necessary to enable them to access opportunities, gain independence, lead fulfilled and successful lives and to be as fully included as possible within their communities.

The change made in our trust deed to reflect this was approved by the Charity Commission.

New Bridge Fund is funded by donations, grants and contributions.

## Section 4 – Review of the Year and Future Plans

New Bridge Fund carries out its objectives by:

- funding projects whose efforts enable the enhancement of academic or social support.
- funding projects that are small-scale activities embedded within organisations and run for the benefit of the young people attending those organisations.

In addition, trustees have reviewed the fundraising strategy and aim to:

- increase overall fundraising through events and digital channels.
- maintain alignment with New Bridge Fund's inclusive, community-focused values.
- enhance donor engagement and retention through improved communication and gratitude strategies.

In this financial year we raised funds of £29,805, this included a donation of £21,000 which has been set aside for upgrading the horticultural learning space at New Bridge Learning Centre.

£8,805 was allocated for residential visits to Paris and Chicago for students at New Bridge Multi Academy Trust and Future Finders Employability College.

Future fund raising will include the continuation of raising funds through digital channels and in October 2025 there is a planned Disney Fundraising Ball.

## Section 5 – Risk Management

The Trustee reviewing the risk by

- identify the major risks that apply to their charity
- make decisions about how to respond to the risks they face

The key risk is that that fund raising events and public donations will cease, however this risk is managed by all activities undertaken by volunteers and keeping overhead structure of the charity there limited fixed costs.

## Section 6 – Reserves Policy

The charity will maintain reserves of £2,000, this will cover 12 months operational costs (£1,000) and the remaining for unforeseen costs

The Funds reserve policy

1. Contingency: unexpected expenditure in the event of an emergency.
2. Cash-flow: situations where a bill must be paid before the money to cover it has been received.
3. Commitment: a commitment to occasional significant expenditure which cannot be covered by the annual income.
4. Closure: the charity becomes financially unsustainable and must be wound up.

## Section 7 – Statement of Trustees Responsibilities

The financial statements have been prepared in accordance with applicable law and the UK Accounting Standards and in line with the accounting policies set out in the financial statement

The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

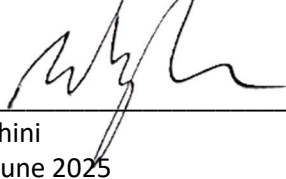
- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Section 8 - Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the trustees.



---

R Righini  
12<sup>th</sup> June 2025

## **Independent Examiner's Report to the Trustees of New Bridge Fund**

### **Independent examiner's report to the trustees of New Bridge Fund**

I report to the charity trustees on my examination of the accounts of New Bridge Fund (the Trust) for the year ended 31 August 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Su Rai  
Institute of Chartered Accountants England and Wales  
Raise Chartered Accountants  
Trimble House  
9 Bold Street  
Warrington  
WA1 1DN

**NEW BRIDGE FUND**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**AND BALANCE SHEET**

**YEAR ENDED 31 AUGUST 2024**

Charity No: 1122694

**NEW BRIDGE FUND**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**NEW BRIDGE FUND**  
**OFFICERS, ADVISORS AND AGENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**Trustees:**

R Righini  
G Quinn  
M Ramsbottom  
J Holland (resigned)  
C Wood

**NEW BRIDGE FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	Unrestricted	Year ended 2024 Total	Unrestricted	Year ended 2023 Total
	£	£	£	£
<b>Income:</b>				
Donations and legacies	29,805	29,805	-	296
Income from charitable activities	-	-	-	-
Investment income	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>	29,805	29,805	-	296
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure</b>				
Expenditure on charitable activities	8,805	8,805	-	-
Support costs (note2)	900	900	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>	9,705	9,705	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure) and net movement in funds for the year</b>	20,100	20,100	296	296
<b>Reconciliation of funds</b>				
Total funds brought forward	2,307	2,307	2,011	2,011
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	22,407	22,407	2,307	2,307
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The accompanying notes form an integral part of these financial statements.

**NEW BRIDGE FUND**  
**BALANCE SHEET AND STATEMENT OF FUNDS**  
**AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	3	-	-
Total Fixed Assets		-	-
<b>Current assets</b>			
Debtors	4	-	-
Cash at bank and in hand		22,407	2,307
Total current assets		22,407	2,307
<b>Creditors: Amounts falling due within one year</b>	5	-	-
<b>Net current assets</b>		22,407	2,307
<b>Total assets less current liabilities</b>		22,407	2,307
<b>Unrestricted funds:</b>			
General reserve		22,407	2,307

Approved by the Board of trustees 26 June 2025

Signed on behalf of the trustees



.....  
G Quinn



.....  
R Righini

The accompanying notes form an integral part of these financial statements.

**NEW BRIDGE FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AT 31 AUGUST 2024**

**1. Accounting policies**

**Basis of preparation**

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared under the historical cost convention and on a going concern basis because it has sufficient funds and reserves to pay all its liabilities as they fall due. The financial statements are presented in sterling which is the functional currency of the charity. Amounts are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

**Income**

Donations and legacies are accounted for on the basis of the amount receivable in the year.

Income from charitable activities are accounted for on the basis of the amount receivable in the year.

Investment income accounts for amounts receivable in the year.

**Fund accounting**

All the charity's income is free from restrictions to its application, and is available for general use in line with the Charity's objects.

**Fixed assets**

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost, or if gifted, at the market value to the charity on receipt.

They are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment -	3 years straight line
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**NEW BRIDGE FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AT 31 AUGUST 2024**

**2. Support costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Professional fees</b>	<b>900</b>	<b>-</b>
<b>Depreciation</b>	<b>-</b>	<b>-</b>
<b>Gifts and hospitality</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
	<b>900</b>	<b>-</b>
	<hr/> <hr/>	<hr/> <hr/>

**3. Tangible Fixed Assets**

	<b>Computer equipment</b>
<b>Cost</b>	
At 1 September 2023	-
Disposal	-
	<hr/>
At 31 August 2024	-
<b>Depreciation</b>	
At 1 September 2023	-
Charge for the year	-
Depreciation on disposal	-
	<hr/>
At 31 August 2024	-
<b>Net Book Value</b>	
At 31 August 2024	-
	<hr/> <hr/>
At 31 August 2023	-
	<hr/> <hr/>

**NEW BRIDGE FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AT 31 AUGUST 2024**

**4. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts due from related parties	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

**5. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	-	-
Amounts due to related parties	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

**6. Related party transactions**

At the year end, the charity owed £nil (2023: £nil) to New Bridge Horizons Limited. The charity is related to New Bridge Horizons Limited by virtue of common trustees and directors.

At the year end, the charity owed £nil (2023: £nil) to New Bridge Multi Academy Trust. During the year the Multi Academy Trust made payments amounting to £nil (2023: £nil) on behalf of the charity. The charity is related to New Bridge Multi Academy Trust, as the governing body is responsible for appointing trustees for New Bridge Fund.

**7. Trustees and employees**

During the current year 5 trustees (2023: 5 trustees) were in office. There were no other employees of the charity.

The Trustees did not receive any remuneration or reimbursed expenses in the current year or the prior year.







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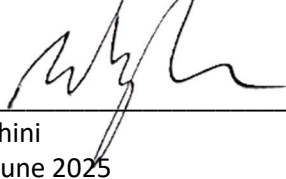
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R Righini  
12<sup>th</sup> June 2025

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