

**COMPANY REGISTRATION NUMBER: 05366550**  
**CHARITY REGISTRATION NUMBER: 1122690**

**Teesside Athletic Football Club Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2023**

**CENSIS**  
Chartered accountants  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# **Teesside Athletic Football Club Limited**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 August 2023**

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# **Teesside Athletic Football Club Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 August 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

#### **Reference and administrative details**

**Registered charity name** Teesside Athletic Football Club Limited

**Charity registration number** 1122690

**Company registration number** 05366550

**Principal office and registered office** 53 Fernwood  
Redcar  
TS10 4NF

#### **The trustees**

R McKnight (Appointed 7 November 2022)  
K D Fryett  
V J Peel  
A Taylor

**Company secretary** K Fryett

**Independent examiner** Censis  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee and registered with the Charity Commission of England and Wales on 7 February 2008. The charity is governed by its memorandum and articles adopted 16 February 2005.

#### **Objectives and activities**

The objects of the charity are:

1. For the benefit of the inhabitants of Redcar & Cleveland and the surrounding area, to promote community participation in healthy recreation, in particular by the provision of facilities for the playing of football.
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

# **Teesside Athletic Football Club Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

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## **Financial review**

The unrestricted reserves of the charity at 31 August 2023 amounted to £157,700 of which free reserves (i.e. those not tied up in fixed assets) amounted to £58,803.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees' annual report and the strategic report were approved on 12 September 2024 and signed on behalf of the board of trustees by:



R McKnight  
Trustee



# **Teesside Athletic Football Club Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Teesside Athletic Football Club Limited**

**Year ended 31 August 2023**

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I report to the trustees on my examination of the financial statements of Teesside Athletic Football Club Limited ('the charity') for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Censis  
Independent Examiner

Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# Teesside Athletic Football Club Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	58,339	58,339	65,504
Charitable activities	6	7,496	7,496	4,455
Investment income	7	16	16	—
<b>Total income</b>		<u>65,851</u>	<u>65,851</u>	<u>69,959</u>
<b>Expenditure</b>				
Expenditure on charitable activities	8	74,045	74,045	55,853
<b>Total expenditure</b>		<u>74,045</u>	<u>74,045</u>	<u>55,853</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(8,194)</u>	<u>(8,194)</u>	<u>14,106</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		165,894	165,894	151,788
<b>Total funds carried forward</b>		<u>157,700</u>	<u>157,700</u>	<u>165,894</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

# Teesside Athletic Football Club Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	12	98,897	109,886
<b>Current assets</b>			
Debtors	13	41,446	41,446
Cash at bank and in hand		17,357	19,562
		<u>58,803</u>	<u>61,008</u>
<b>Creditors: amounts falling due within one year</b>	14	—	5,000
<b>Net current assets</b>		<u>58,803</u>	<u>56,008</u>
<b>Total assets less current liabilities</b>		<u>157,700</u>	<u>165,894</u>
<b>Funds of the charity</b>			
Unrestricted funds		157,700	165,894
<b>Total charity funds</b>	15	<u>157,700</u>	<u>165,894</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2024, and are signed on behalf of the board by:



R McKnight  
Trustee

The notes on pages 6 to 12 form part of these financial statements.



# **Teesside Athletic Football Club Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 August 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 53 Fernwood, Redcar, TS10 4NF.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# **Teesside Athletic Football Club Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 August 2023**

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#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# **Teesside Athletic Football Club Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 August 2023**

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#### **3. Accounting policies *(continued)***

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	10% reducing balance
Plant and machinery	-	10% reducing balance
Fixtures and fittings	-	10% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.



# Teesside Athletic Football Club Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

#### 4. Limited by guarantee

Teesside Athletic Football Club is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	—	—	42,118	42,118
RAFC Income	13,338	13,338	—	—
<b>Grants</b>				
Football Foundation	12,662	12,662	—	—
The National Lottery Community Fund	9,880	9,880	—	—
<b>Subscriptions</b>				
Subscriptions	22,459	22,459	23,386	23,386
	<u>58,339</u>	<u>58,339</u>	<u>65,504</u>	<u>65,504</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rent received	4,320	4,320	4,455	4,455
Cafe income	3,176	3,176	—	—
	<u>7,496</u>	<u>7,496</u>	<u>4,455</u>	<u>4,455</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest received	16	16	—	—

# Teesside Athletic Football Club Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
General	<u>74,045</u>	<u>74,045</u>	<u>55,853</u>	<u>55,853</u>

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>10,989</u>	<u>12,283</u>

#### 10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

#### 12. Tangible fixed assets

	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 September 2022 and 31 August 2023	<u>58,695</u>	<u>30,101</u>	<u>87,622</u>	<u>176,418</u>
<b>Depreciation</b>				
At 1 September 2022	22,972	9,783	33,777	66,532
Charge for the year	<u>3,572</u>	<u>2,032</u>	<u>5,385</u>	<u>10,989</u>
<b>At 31 August 2023</b>	<u>26,544</u>	<u>11,815</u>	<u>39,162</u>	<u>77,521</u>
<b>Carrying amount</b>				
At 31 August 2023	<u>32,151</u>	<u>18,286</u>	<u>48,460</u>	<u>98,897</u>
At 31 August 2022	<u>35,723</u>	<u>20,318</u>	<u>53,845</u>	<u>109,886</u>



# **Teesside Athletic Football Club Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 August 2023**

#### **13. Debtors**

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Amounts owed by undertakings in which the charity has a participating interest	38,914	38,914
Other debtors	<u>2,532</u>	<u>2,532</u>
	<u><b>41,446</b></u>	<u><b>41,446</b></u>

#### **14. Creditors: amounts falling due within one year**

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Other creditors	<u>—</u>	<u><b>5,000</b></u>

#### **15. Analysis of charitable funds**

##### **Unrestricted funds**

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	<u>165,894</u>	<u>65,851</u>	<u>(74,045)</u>	<u><b>157,700</b></u>

  

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	<u>151,788</u>	<u>69,959</u>	<u>(55,853)</u>	<u><b>165,894</b></u>

# Teesside Athletic Football Club Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

#### 16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2023 £
Tangible fixed assets	98,897	98,897
Current assets	58,803	58,803
Creditors less than 1 year	—	—
<b>Net assets</b>	<b>157,700</b>	<b>157,700</b>

  

	Unrestricted Funds	Total Funds
	£	2022 £
Tangible fixed assets	109,885	109,885
Current assets	61,008	61,008
Creditors less than 1 year	(5,000)	(5,000)
<b>Net assets</b>	<b>165,893</b>	<b>165,893</b>

**Teesside Athletic Football Club Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 August 2023**

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**The following pages do not form part of the financial statements.**

**Teesside Athletic Football Club Limited****Company Limited by Guarantee****Detailed Statement of Financial Activities****Year ended 31 August 2023**

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	–	42,118
RAFC Income	13,338	–
Football Foundation	12,662	–
The National Lottery Community Fund	9,880	–
Subscriptions	22,459	23,386
	<u>58,339</u>	<u>65,504</u>
<b>Charitable activities</b>		
Rent received	4,320	4,455
Cafe income	3,176	–
	<u>7,496</u>	<u>4,455</u>
<b>Investment income</b>		
Bank interest received	16	–
	<u>16</u>	<u>–</u>
<b>Total income</b>	<u>65,851</u>	<u>69,959</u>
<b>Expenditure</b>		
Rent and rates	2,370	1,776
Insurance	3,521	–
Light and heat	12,323	2,684
Repairs and maintenance	2,111	11,710
Pitch maintenance	36,373	–
Cafe purchases	4,697	19,248
Subscriptions	164	–
Accountancy	130	–
Telephone	705	1,074
Depreciation	10,989	12,283
Interest on bank loans and overdrafts	418	–
Sundries	–	1,017
Equipment and equipment hire	–	6,052
Bank charges and interest	244	9
	<u>74,045</u>	<u>55,853</u>
<b>Total expenditure</b>	<u>74,045</u>	<u>55,853</u>
<b>Net (expenditure)/income</b>	<u>(8,194)</u>	<u>14,106</u>