

**COMPANY REGISTRATION NUMBER**  
**05434735**

**FERMYNWOODS CONTEMPORARY ART LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2024**

**Charity Number 1122678**

# **FERMYNWOODS CONTEMPORARY ART LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

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# **FERMYNWOODS CONTEMPORARY ART LIMITED**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2024**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Fermynwoods Contemporary Art Limited
<b>Charity registration number</b>	1122678
<b>Company registration number</b>	05434735
<b>Registered office</b>	Montague House Chancery Lane Thrapston Kettering Northants NN14 4LN

#### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

Barbara Dougan  
Christine Renee Jeanne Goodwin  
Graham Keddie  
Rhona Margaret Rowland  
Valeria Medici  
Joshua Allen  
Richard James Clinton (Chair)  
Mianam Yasmin Bashir Canvin

<b>Secretary</b>	Rhona Margaret Rowland
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At the date the report was signed, the trustees were as follows:

Barbara Dougan  
Christine Renee Jeanne Goodwin  
Graham Keddie  
Rhona Margaret Rowland  
Valeria Medici  
Joshua Allen  
Richard James Clinton (Chair)  
Mianam Yasmin Bashir Canvin

# **FERMYNWOODS CONTEMPORARY ART LIMITED**

## **TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Nature of the Governing document and constitution of the Charity**

Fermynwoods Contemporary Art Limited is a charitable company limited by guarantee. In the event of the organisation being wound up members are required to contribute an amount not exceeding £1. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association.

#### **The organisational structure of the Charity and how decisions are made**

The Charity has a Board of Trustees who have overall control and responsibility for policy and major decision making and all are Directors and trustees. Day to day management and responsibility for implementing policies is carried out by the Director. There are a number of subcontractors and volunteers in the organisation.

#### **The methods adopted for the recruitment and appointment of new trustees**

All vacancies are advertised internally and externally through local organisations and by personal introductions from existing trustees.

All potential trustees are invited to submit a CV. Upon agreement by the Board, new trustees are co-opted to the Board.

The Charity appoints, removes or disqualifies directors in accordance with 12.1.1 - 13.1.6 of its constitution. All new co-opted trustees are voted for and recommended by members at our Annual General Meeting.

#### **The policies and procedures adopted for the induction and training of trustees**

Prior to being elected, nominees are invited to a Management Committee meeting, as well as visiting the premises to meet trustees and staff. Should they be appointed, they are provided with all relevant information for the Charity Commission and Companies House as well as information for the Charity itself regarding the content of work for a trustee. Following this, arrangements are made, on a continual basis, to attend any courses which are deemed advantageous to a trustee.

#### **The major risks to which the Charity is exposed and reviews and systems to mitigate risks**

After discussions at their meetings and in particular regular monitoring of the fund balances, income and expenditure, the trustees have identified the UK's economic instability as a risk that continues to face the organisation in the short and medium term. However, they are working hard to mitigate this risk by working in partnership with key local partners (such as Councils and Education Institutions) to embed the organisation within the local community.

The committee will continue to review all risks facing the Charity and has developed its Risk Management Policy as part of the Business Planning process. The new Policy includes: addressing the need to continue to diversify our income streams; improve our Institutional Marketing and Succession Planning.

#### **Board Changes**

The Board of Trustees reports no changes in its composition during this period.

# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

### OBJECTIVES AND ACTIVITIES

On 8 March 2022, the Board passed a resolution to amend the objects of the Charity (to include the words in **bold**) as set out in its governing document as follows:

The Charity's objects are:

- a) to promote, assist and improve the arts for the public benefit; and
- b) encourage and advance the education of the public **through provision of educational activities relating to the arts and environment** and, in particular but not exclusively, the visual arts and **climate change**.

These revised objects better reflect the nature of our educational activities and the fact that in 2019 we joined other cultural organisations in declaring a **Climate and Ecological Emergency**.

**The Charity's aims including the changes or differences it seeks to make through its activities.**

We aim to improve the quality of people's lives by providing high quality arts and arts-education experiences. In particular, we aim to break down barriers and reach non-traditional audiences and individuals who may be excluded from the arts, such as those on low incomes, those with disabilities, those from ethnic minority groups, older people, and children and young people excluded or at risk of being excluded from education. A key company objective is to grow and diversify our audience, and we use the arts creatively to engage people from a wide range of communities (please see below).

Given our rural location we design arts projects which link the rural and the urban, and raise awareness of and explore the local environment in its widest sense: the natural environment; archaeology; heritage; ecology; land management and uses of the land, e.g. farming, forestry, conservation, industrialisation and post-industrial transformation; landscape interpretation; local people and cultures. To this end, we also continue to maximise the benefits to the public from working in partnership with our neighbours: The Forestry Commission and The National Trust. Our programme attracts audiences from across the UK and abroad, in addition to our core catchment area in Northamptonshire centred around the key towns of Corby, Kettering and Wellingborough.

We continued to strengthen our position as the key strategic rural arts development agency in the area by Arts Council England East Midlands, East Northamptonshire Council and Northamptonshire County Council. We also contribute significantly to the regional tourism offer and the rural economy.

### **An explanation of the Charity's main objectives for the year**

We continue to play a vital role in the visual arts sector in the East Midlands, which is an acknowledged under-funded area for the arts, in particular Northamptonshire, and hence an area with few high quality art and arts-education activities.

The main objectives of the year were:

- To deliver an international standard Artistic Programme and Education Programme in public spaces across Northamptonshire

# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2024

- To engage with non-traditional arts audiences in rural and urban areas across Northamptonshire, to successfully "Infiltrate the Everyday" and "support life through art"
- To continue our Artistic Programme for 2023/24
- To progress the process of securing a sustainable future and a permanent new home for the organisation
- To identify new funding streams and sponsors

From April 2022 - March 2024, Fermynwoods Contemporary Art delivered the second phase of its two-year Xylophobia programme. Named from the fear of wooden objects or forests, Xylophobia addresses issues of place and belonging, which go to the heart of community feelings of exclusion from both the art world and woodland spaces. Funded by Arts Council England.

From March 2024 onwards, Fermynwoods Contemporary Art embarked on Love + Light, a new thematic programme funded by Northamptonshire Creative Climate Action Fund.

Where there is little doubt that today's children will inherit a world with complex social-environmental challenges as a result of living with climate breakdown, art can play a role in shining a light on these issues whilst providing spiritual nourishment, attending to and transforming emotions, creating hope, responsibility, care and solidarity with one another and the planet.

Love + Light will see a programme of light-based artistic interventions across Northamptonshire addressing the climate crisis by fostering awareness, inspiring action, and cultivating a deeper connection with the Earth and its inhabitants, promoting solace and the sense that we are part of something greater than ourselves.

This theme will extend to Fermynwoods Contemporary Art's education work and by cross-fertilising programmes we will provide access to high quality art and artists for new audiences, reaching families and community groups through our work with young people in mainstream and non-mainstream schools.

Activity in this financial year included:

#### PROGRAMME:

#### XYLOPHOBIA

##### XYLOPHOBIA: ONLINE

**Ama Dogbe and David John Scarborough, Spencer Graham, Zhengyang and Zhengzhou Huang, Felix Loftus, Greg Orrom Swan**

April 2023 - April 2024

*Xylophobia: Online* was an exhibition of digitally based work taking its name from the fear of wooden objects, forests, or wooded areas. Responding to the increased needs and fears of outdoor activities in the wake of the Covid-19 pandemic, the featured work presented explorative, experimental and conceptual spaces at this intersection, whilst inquisitive and mindful of the environmental impact of creating and presenting artworks using digital technology.

# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2024

Imagined and digitised forests, physical wooden objects and speculative graphics processing units, forest inspired audio mixes and digitally fermented film-based work. Visitors were invited to engage with the works and consider their own relationship with the environment, both physically and virtually.

All commissioned work used The Networked Condition carbon calculator tool to help plan, shape and evaluate the work, with the footprint of each published alongside the work.

Alongside visitors worldwide, *Xylophobia: Online* was visited by students from Foundation year students from **London Metropolitan University's** School of Art, Architecture and Design as part of their Critical and Contextual Studies module. Further insight was given to Art and Design students at **Tresham College** through lectures and tutorials from Fermynwoods Director **James Steventon** and HNC/HND Art Practice Course Leader **Spencer Graham** - a participating artist in the exhibition.

#### WAYS OF KNOWING

**Yukio Fujimoto** (Japan), **Heywood & Condie** (UK), **Krzysztof Maniak** (Poland), **Poppy Nash** (UK), **Alyson Shotz** (USA), and **Sarah Taylor Silverwood** (UK)

And *Counterpoint*, a playlist of sound work by **Professor Chill** (UK), **Atilio Doreste** (Canary Islands), **Daniel Garcia** (UK), **Yagi Lyota** (Japan), **Matti Palonen** (Canada), **Russick Smith** (USA), **Tosca Terán** (Canada), and **Zimoun** (Switzerland)

Guest curated by **Yasmin Canvin**

August 2023 – October 2023

Ways of knowing was an international exhibition at **Brixworth Country Park**, making connections between the environment and our physical bodies. Guest curated by **Yasmin Canvin**, the participating artists employed sound, human-made and natural materials to create physical and intellectual spaces around at the park grounds that explored how and where we as individuals fit in the natural world. As a result, these alternative spaces – literally or within our imagination – made the world feel a little less alien.

Accompanying the exhibition was *Counterpoint* – a series of sound works created by artists and musicians engaging with and amplifying natural forces and elements. Headphones were installed in at **Brixworth Country Park** to create a listening circle, inviting visitors to focus on a single sense, and imagine the physical presence of the sonic landscape as its individual components were revealed through the aural textures of plants, wind, water and wood.

Ways of knowing featured on **ITV Regional News (Anglia)** to an estimated broadcast audience of 1 million people, in addition to favourable coverage on **BBC Radio Northampton** and the **BBC News** website for Northamptonshire.

**Friends of Brampton Valley Way & Brixworth Country Park** engaged with artist **Sarah Taylor Silverwood** through a number of workshops to create a Risograph printed zine, revealing resources hidden in the woods and leaving a legacy artefact from the exhibition.

Year 7 pupils from **Spratton Hall School** took part in an on site artist led workshop by photographer **Andy Eathorne**, featuring a portable photographic darkroom.

The exhibition was launched with a *Curator's Walking Tour* led by Guest Curator **Yasmin Canvin**, Fermynwoods Director **James Steventon** and attended by members of the public.

# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2024

The exhibition was visited by approximately 6,000 people over its duration.

#### THE FERMYNWOODS PODCAST

**Maja Zećo, Spencer Graham, A Ton of Worms, Tosca Terán, Saoirse Horne, Subterra, Sapphire Goss, Astrid Björklund**

The *Fermynwoods Contemporary Art Podcast* is an experimental space for the display and creation of contemporary art which is fully accessible from people's homes. For our *Xylophobia* programme, episodes were guest curated by **Subterra (Marie-Chantal Hamrock and Astrid Björklund)**, inviting listeners to get lost in the unknown, to take a stroll through rich woodlands, dark forests and subterranean landscapes. **Subterra** navigate these eerie and unfamiliar spaces, exploring artist talks, discussions, and original commissioned sound art, to complement our public facing programme.

Following her 2022 *Silencer* performance in Corby woods, **Maja Zećo** asked two very important questions: "Who is listening?" and "Who is performing?", sharing audio recorded from her sensory impairment soundwalking suit. Audio from this episode was also presented at **ISEA 2023** in Paris, the 28th International Symposium on Electronic Art and a major event on the global electronic art scene.

**Spencer Graham** discussed the specificity of music, tracklists and circular narratives alongside forest themed tracks to coincide with his *Xylophobia: Online* mixes.

**A Ton of Worms** presents a rich and profound work exploring themes of time, space, nature and human connection through the chthonic lens of an ancient yew tree.

**Tosca Terán** expanded on her work included in our *Ways of knowing* exhibition, drawing from fungal mycelial communication research to reveal the ethereal fungi frequencies of the oyster mushroom, *pleurotus ostreatus*.

**Saoirse Horne** combined ambient elements, folk song and field recording to paint a world rooted in messages of phantasm and fabrication for a new audio work, *O' God of Weather*.

The final episode of the *Xylophobia* season presented a binaural radio play written by podcast guest curators, **Subterra: Marie-Chantal Hamrock and Astrid Björklund**.

This season of the podcast also featured specially commissioned videos by **Sapphire Goss** accompanying and in response to each recorded episode, utilising Spotify's podcast video feature and also available on YouTube and our social media channels.

Alongside the series of commissioned sound works and discussions, **Astrid Björklund** curated a series of playlists in response to each episode. Unearthing otherworldly ambient tracks, these playlists act as atmospheric landmarks or chapters, further deepening the lore surrounding the work of each artist featured on the podcast.

79% of our listeners discovered the Fermynwoods Podcast in 2023. The podcast was streamed in 18 different countries including Bosnia & Herzegovina, Kazakhstan, Australia and USA. 4 episode videos featured in Spotify's top 25% most viewed and our podcast rating remained at 5 stars. We created a 153% increase in podcast content this year.



# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

### HYBRID WORKSHOPS

**Boon & Baum**

**Ashley James Brown**

**David Birchall**

**Abbie Canning**

*Hybrid Workshops* were a series of artist led activities utilising the best of the online and offline worlds, connecting people with one another and with the natural world.

*What We Weave* saw participants spend the day in Fermyn Woods with **Boon & Baum** weaving digitised fabric 'screens' amongst the trees to explore the communication that occurs between trees via the mycorrhizal network and its connections to both technology and textiles/weaving.

Through a live performance of weaving **Boon & Baum** created a 'social fabric' between the trees and the participants, hosting new connections and conversations. This culminated in **Brendan McDowell** from **Mycosia's** fascinating online talk about fungi and the world of mushrooms, presented through green screen technology on a network of fabric screens woven by workshop participants, featuring an animation by **Maria Quintas**.

Sound artist **David Birchall** and Fermynwoods Education Curator, multi-disciplinary artist **Abbie Canning**, guided participants to build interactive audio circuits to sonically explore Fermyn Woods through Bluetooth headphones before broadcasting live via internet radio.

Digital artist **Ashley James Brown** invited participants to reflect on the future landscape of the forest working with participants to build hybrid sculptures containing analogue electrical components that produce tangible otherworldly vibrant electronic sounds.

### ALTERNATIVE PROVISION (THE CE ACADEMY)

**Abbie Canning, Andy Eathorne, Ashley James Brown, Babylon Arts, Boon & Baum, Bruce Asbestos, Carol Jacobs, Dale Holmes, Daniel Johnson, Daniela Labosova, Dave Elsom, David Birchall, Elaine Lim-Newton, Garry Smiler, Georgina Barney, Graham Fudger, Jack Halford, Jo Wheeler, Laura Cooper, Maya Chowdhry, Oscar Lewis, Pale Blue Dot Collective, Phiona Richards, Ruth Lewis-Jones, Sam Read, Stuart Moore**

Our fourteenth year working in partnership with **The CE Academy** with Key Stage 3 students permanently excluded from school, dual registered, and school age mothers, continued with a wide range of artist led workshops at **Sudborough Green Lodge** in Fermyn Woods, on location at **Brixworth Country Park**, and at new outreach locations **East Carlton Countryside Park** and **Stanwick Lakes**. Session took place twice per week across the remainder of the 2022-2023 academic year, with our fourteenth year beginning with the start of the 2023-2024 academic year.

Highlights included students working with interdisciplinary artist **Bruce Asbestos** to challenge ideas around the commercial art world by coming up with increasingly elaborate ideas on how to stretch a canvas to its limits, including attaching them to a car by ropes for them to be dragged along a forest track.

British visual artist and filmmaker **Laura Cooper** is concerned with documenting interspecies relationships, questioning how filmmaking is both an act of capture and embrace. As part of the

# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2024

*Midlands4Cities Doctoral Training Partnership* Laura was artist in residence with Fermynwoods Contemporary Art, working with students from **The CE Academy** to explore filmmaking techniques, thinking about camouflage, movement, looking and other animal perspectives, creating and filming camouflaged bodies.

Students also worked with artists from the **Basecoat Collective** who travelled from **Babylon Arts** in Cambridge to work with the young people to translate a series of experimental processes to form designs on tote bags.

**Pale Blue Dot Collective** artists **Louise Beer** and **John Hooper** worked with students to provoke discussion and consideration of climate change, exploring the local environment through sound, drawing, microscopic photography and collage.

During this period students worked with over 30 artists across a wide range of disciplines over 74 full day workshops including visits to **Brixworth Country Park**, **The Rooftop Arts Centre**, and **All Saints Church, Aldwinckle**. [X] Key students achieved an Arts Award Discover qualifications, [X] achieved Arts Award Bronze qualifications, and x achieved John Muir Awards for connecting with, enjoying and caring for wild places.

#### ALTERNATIVE PROVISION (NORTHANTS HOSPITAL & OUTREACH EDUCATION) **Abbie Canning, Carol Jacobs, Stuart Moore**

Artists **Abbie Canning** and **Carol Jacobs** continued our provision of artist led workshops for young people who cannot attend mainstream school due to a diagnosed complex medical and/or mental health condition, in partnership with **Northamptonshire Hospital and Outreach Education (NHOE)** to reach children who have been referred to them by the child's mainstream school and are supported by a medical practitioner.

Workshops took place in NHOE's Children and Mental Health Inpatient Units, and NHOE's Gatehouse Campus in Kettering.

Students worked with **Abbie Canning** to create tactile felted sculptures which produced digital sounds upon touch, plus with **Carol Jacobs** to create a series of glazed, ceramic plates.

Our digital output with NHOE was showcased at **University of Northampton's Merged Futures 5** annual innovation event with a participatory presentation by Fermynwoods Director **James Steventon** and Education Coordinator **Stuart Moore**.

NHOE's Leader of Learning **Adam Drake**, commented, "The commercial art world is all about money, but real art is about making people feel alive and you've made these children feel alive."

#### DANCING WITH DIGITAL **Stuart Moore and Darcy Kitchener**

SEN children from **Grange Academy**, Bedford worked alongside artist **Stuart Moore** and dancer, choreographer and educator **Darcy Kitchener** of Moving Together.

The movement of pupils dancing was captured digitally, developing new movement sequences to improve confidence and self-expression in pupils. As long-term memory can be an issue with these children a digital display was created as a lasting legacy for the school foyer area.

# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2024

Supported by **Harpur Trust** and a **Local Giving Magic Little Grant**.

#### **NORTHANTS CEP**

**Liz Lake**

Children from **Irthlingborough Nursery and Infant School** worked with artist **Liz Lake**. After sharing her research into whether regular sensory activities based on early years education could help Foundation Art and Design learners become more confident in their engagement with materials, Liz explored the reverse approach through a variety of drawing and mark-making exercises with pupils that culminated in 3D paper reliefs.

The first session was based around music, with the pupils drawing to sound with diverse materials such as sand, chalk, paint, ink and charcoal, in a lively and fun session. In the second session the children looked at the Detroit artist **Charles Mcgee**, particularly his patterned relief sculptures. The pupils then set about cutting and tearing their pictures into strips that were then woven, weaved and twisted together onto coloured mount board. The results looked fantastic and the children and school were very happy with their outcomes.

These workshops were supported by **Northants CEP**.

#### **CRYPTOGRAPHIC MACHINES**

**Stuart Moore**

Where NFT's typically use blockchain technology to provide a public proof of ownership, at huge energy cost and carbon footprint, artist and Education Coordinator **Stuart Moore** used the processing power of school maths classes to process and validate the proof of ownership of digital artworks, rather than an environmentally and energy expensive algorithm, encouraging collective ownership as an alternative to hyper-capitalism.

Children from **Irthlingborough Nursery and Infant School, Newton Road School and Lodge Park Academy** worked with Stuart to create and operate a series of cryptographic machines, such as an augmented dial-up telephone producing unique patterns from lights, only able to be replicated by their own personal codes.

Students learned how encryption works, starting with simple encryption devices generating 16 combinations, through to encryption devices generating over 32,000 differing combinations.

The workshop developed an online database of abstract assets that students came up with to 'own', with ideas such as 'the love of Marie Antoinette' and 'the thought process of an ant' being just two! Students created NFT's to prove ownership of these abstract ideas, helping them to grasp the ideas of authentication and ownership.

Funded by the **Margaret Giffen Community Fund**.

#### **GRANGE ACADEMY**

**Pale Blue Dot Collective**

During their residency with Fermynwoods Contemporary Art, **Pale Blue Dot Collective** (artists **Louise Beer** and **John Hooper**) worked with SEN students from **Grange Academy**, Bedford worked

# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2024

to explore young people's thoughts on the environment and climate change, resulting in a site specific sound sculpture for permanent installation in the schools sensory garden.

Students undertook a variety of slow looking and listening activities including drawing, collage, photography and working with a variety of microphones and sound equipment. Students particularly enjoyed listening to nature and the sounds of the school site using a parabolic microphone.

#### LOVE + LIGHT

*Love + Light* is a new thematic programme of activity beginning in March 2024.

Where there is little doubt that today's children will inherit a world with complex social-environmental challenges as a result of living with climate breakdown, art can play a role in shining a light on these issues whilst providing spiritual nourishment, attending to and transforming emotions, creating hope, responsibility, care and solidarity with one another and the planet.

*Love + Light* will see a programme of light-based artistic interventions across Northamptonshire addressing the climate crisis by fostering awareness, inspiring action, and cultivating a deeper connection with the Earth and its inhabitants, promoting solace and the sense that we are part of something greater than ourselves.

This theme will extend to our education work and by cross-fertilising programmes we will provide access to high quality art and artists for new audiences, reaching families and community groups through our work with young people in mainstream and non-mainstream schools.

Part funded by **Northamptonshire Creative Climate Action Fund**.

#### OF IMMEASURABLE CONSEQUENCE

**Pale Blue Dot Collective**

24th March to 7th April 2024

The culmination of their four months residency with Fermynwoods Contemporary Art, and the first activity from our new *Love + Light* programme, *Of Immeasurable Consequence* was an immersive photographic and sound based installation by **Pale Blue Dot Collective** installed in **All Saints Church, Aldwinckle**.

Artists **Louise Beer** and **John Hooper** use installation, photography and sound to examine our place within the universe, framing the impact of the climate emergency through the eyes of evolution and the immense time period it has taken for each form of life to arrive at this point.

Funded by **Northamptonshire Community Foundation's Northamptonshire Creative Climate Action Fund**, the work combined images, sound and light to transport the viewer to an imagined forest environment. With the artists' interest in the deep time nature of our existence on the planet, the installation that explored both the fragility and the miraculous nature of life on Earth.

# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2024

Sound recordings from Fermyn Woods, made with a variety of homemade and professional microphones, were combined with their own archive of field recordings collected from around the world. The final composition transported the audience to a forest outside of our experience. Images taken under moonlight during their residency were installed in the central body of the church, juxtaposed with their own astronomical imagery, prompting us to consider our place in the wider cosmos.

*Of Immeasurable Consequence* was launched with an interactive telescope viewing session and talk with astronomer **Paul Fellows**.

Pupils from **Trinity C of E Primary School** visited the installation for a workshop with Louise and John in the incredible setting of All Saints Church. Engaging in some deep listening to the accompanying soundscape, identifying where in the Milky Way they would like to visit and designing their own planets, prompted pupils to consider their relationship to the planet and think about life in and outside of the universe.

Students from **The CE Academy** also visited the installation, exploring the space in Virtual and actual reality, creating astral and earthly phenomena using VR headsets around the installation.

Funded by **Northamptonshire Creative Climate Action Fund**.

#### CLIMATE ACTION TOOLKIT

**Chiara Dellerba, Abbie Canning**

Children from **Irthlingborough Nursery and Infant School, Newton Road School, Northamptonshire Hospital and Outreach Education, Oundle CE Primary School and Stanwick Primary School** took part in artist led workshops exploring different aspects of climate change.

Working with Education Curator **Abbie Canning**, students produced stop motion animations that will be brought together in a film to support the launch of a *Climate Change Toolkit* later in the year that artist **Chiara Dellerba** will produce from artwork created by students from schools across Northamptonshire.

From animating veg to contributing to a film about food justice, designing their own climate super heroes to detailing actions that can be taken to contribute to saving our planet, pupils were challenged to consider what actions they could take to help reduce their impact on the environment. Many children later challenged their schools to reduce food waste, improve recycling and even go a day without electricity.

Funded by **Northamptonshire Creative Climate Action Fund**.

#### STRATEGIC & ORGANISATIONAL DEVELOPMENT

After securing future programme funding through **Northamptonshire Community Foundation's Northamptonshire Creative Climate Action Fund**, to follow the completion of our **Arts Council England** funded *Xylophobia* programme, Fermynwoods Contemporary Art appointed consultancy team, **People Make It Work (PMIW)**, to help the organisation work towards securing a sustainable

# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2024

future and a permanent new home, with the support of the significant philanthropic donation received towards the end of the previous financial year.

PMIW assisted Fermynwoods in reviewing opportunities and exploring different models for achieving our organisational ambitions within the boundaries of North Northamptonshire, carrying out organisational and governance reviews to help scope and plan future strategy. PMIW engaged with our team, Board, partners and key stakeholders, facilitating consultations with our artists and our communities.

PMIW co-authored a route map with the Fermynwoods team and Board, to inform our organisational development over the following two years.

A key decision was taken to vacate our long term outreach base, **Sudborough Green Lodge**, in March 2024. Delivery of our *Alternative Provision* programme was transferred to new temporary bases at **East Carlton Country Park** and at **Stanwick Lakes**.

We recruited **Abbie Canning** to a new post of Education Curator, to extend the capacity of the Director and to support our existing team in the delivery of our *Alternative Provision* programme with **The CE Academy**, whilst maintaining and strengthening our relationship with **Northamptonshire Hospital & Outreach Education**, and establishing and developing other workshops and partnerships with mainstream and non-mainstream schools. Following a successful probationary period this post was extend from 2 to 3 days per week.

**Garry Hines** joined our team as Maternity Cover for our Education Coordinator **Jenny Johnson**, whilst previous student placement from **University of Northampton's** BA Childhood and Youth degree, **Sam Lane**, took up the Education Coordinator support role until the end of 2023. From 2024 onwards this role was filled by artist **Jack Halford**. Our new BA Childhood and Youth placement for the reporting period was **Louisa May Mackenzie**. Louisa worked with **CE Academy** students on our *Alternative Provision* programme, in addition to gaining experience in our schools workshop delivery across Northamptonshire.

Fermynwoods were recruited to **Engage's** pilot *New Routes* programme, to enable organisations across the UK to participate in a placement programme for young people 16-21 years, with a support package of training, collaborative programming, and shared resources facilitated by **Engage**.

The aim of the *New Routes* pilot is to draw on the expertise, experience, and insights from the collaborating partners to co-design a new model of training for organisations and young people followed by accessible and flexible paid placements. **Engage** will work with partner organisations to pilot a placement and vocational training model that seeks to address the lack of diversity within the sector and develop pathways into cultural education and employment in areas of low cultural engagement.

The Board continued to define company strategy, guide operations, and support the Director to supervise financial management and guide staff in the delivery of our creative and education programme.

# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

### FUNDRAISING

Public Grants: During this period, we received the second payment of an Arts Council England National Lottery Project Grant for *Xylophobia*, totalling £39,800.

Private Income (Trusts & Foundations/Corporate Sponsorship): We were awarded £24,607.50 from Northamptonshire Community Foundation's Northamptonshire Creative Climate Action Fund for projects taking place in our *Love + Light* programme;

We were awarded £1,755 from Harpur Trust and £500 Magic Little Grant from Localgiving and Postcode Places Trust for arts activity with SEN children at Grange Academy.

We also received the support of St Crispin Lodge through a £3,000 donation from the Douglas Compton James Charitable Trust.

Our key service delivery of the annual workshop programme for The CE Academy brought in a total of £55,298 during this financial year. The programme spanned the end of the 2022-2023 academic year and the beginning of the 2023-2024 academic year. We earned £3,500 from mainstream school fees, £145 from *Hybrid Workshop* ticket sales; £35 from the online shop sales and £1,434 from miscellaneous donations such as via Corby Lottery.

Following a financial review, a proportion of previously received income totalling £63,649 will be reclassified as unrestricted reserves to reflect the Trustees' commitment to ensuring greater flexibility in the allocation of funds, thereby strengthening our capacity to respond to emerging opportunities and challenges.

This decision underscores our dedication to sustaining the long-term financial health of the organisation while continuing to support our mission to support life through art. The reallocation to unrestricted reserves will enable us to invest more effectively in our core costs, enhance our operational resilience, and pursue innovative projects that align with our strategic objectives.

The Board remain committed to maintaining transparency and accountability in our financial practices, and this reclassification is a testament to our proactive approach in managing the organisation's resources responsibly. We believe that this step will better position us to achieve our goals and serve our community with greater efficacy.

For further details please refer to the financial statements section of this report.

### MARKETING & PR

*Xylophobia: Online* was promoted on Art Monthly's e-newsletter and website to an estimated 21,500 views.

Fermynwoods Contemporary Art and our *Xylophobia* programme were showcased in an article on the Digital Northants website.

Our *Ways of knowing* exhibition at Brixworth Country Park featured on ITV Regional News (Anglia) to an estimated broadcast audience of 1 million people. In addition to favourable coverage on

# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2024

**BBC Radio Northampton** (80,000 listeners) and the **BBC News** website for Northamptonshire. Positive coverage was also featured in the local **Brixworth Bulletin** (circa 2,000 copies).

Designed in partnership with London based design agency **Lowbridge**, 3,500 copies of our annual printed brochures were distributed using an envelope free delivery system using biodegradable crystal discs made from a renewable source, printed with vegetable based inks on fully sustainable paper. A proportion of these were distributed via the **Discover Northamptonshire** hub.

The award of **Northamptonshire Creative Climate Action Fund** funding was featured in **Northampton Chronicle & Echo**.

**Pale Blue Dot Collective's *Of Immeasurable Consequence*** also featured in **Northampton Chronicle & Echo**, **Nene Valley News** (circulation 34,000) and was promoted on **Churches Conservation Trust's** What's On pages. **Discover Northants** also heavily promoted the installation on their What's On guide in addition to sharing images of the installation at their public facing **Discover Northamptonshire** hub at **Rushden Lakes**.

Our Instagram followers increased from 1,299 to 1,493 and our average monthly Facebook page likes from 578 to 606 over the course of the reporting period.

## ACHIEVEMENTS AND PERFORMANCE

### Summary of main activities of the Charity in relation to its objects

Fermynwoods Contemporary Art delivered an exciting and ambitious programme of rich, multi-layered and inter-disciplinary arts experiences. We mixed urban and rural, local and international, high and low tech, in public and virtual spaces across Northamptonshire. We brought high quality artistic practice to non-traditional arts audiences through collaborations with key partners from within and outside the arts sector.

### Highlights of our audience and engagement figures:

- The launch of *Xylophobia: Online* saw an immediate spike in website traffic with an 184.6% increase in visitors to our website, resulting in a total of 6,400 page views across the reporting period.
- Our *Ways of knowing* exhibition was featured on **ITV Regional News (Anglia)** to an estimated broadcast audience of 1 million people, in addition to favourable coverage on **BBC Radio Northampton** and the **BBC News** website for Northamptonshire. The exhibition at **Barnwell Country Park** was visited by approximately 6,000 people over its duration, with **West Northants Council** suggesting we had "successfully buoyed the region", attributing an increase in park visitors to the exhibition.
- We created a 153% increase in podcast content this year, with 79% of our listeners discovering the **Fermynwoods Podcast** in 2023. The podcast was streamed in 18 different countries including Bosnia & Herzegovina, Kazakhstan, Australia and USA. 4 episode videos featured in Spotify's top 25% most viewed and our podcast rating remained at 5 stars.
- Over 400 people visited **Pale Blue Dot Collective's *Of Immeasurable Consequence*** installation in **All Saints Church, Aldwincle**



# **FERMYNWOODS CONTEMPORARY ART LIMITED**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 MARCH 2024**

- We supported 113 young people (9 not attending mainstream education) to gain Arts Award qualifications (101 Discover, 12 Bronze), plus 6 achieved John Muir Awards.
- We worked with 19 campuses, schools, colleges, universities or hospital inpatient units, plus 2 community groups.
- 1,223 people (549 adults and 674 children and young people) took part in 106 workshops and participatory events, generating an additional audience of 391 people.
- We worked with 66 artists, from 10 countries and 22 different ethnicities.

## **FINANCIAL REVIEW**

### **Policies on reserves**

The Charity's funding is committed to expenditure within the scope of restricted funds. It is therefore reliant on the success of future funding applications to enable it to continue its present activities.

### **Availability and adequacy of assets of each of the funds**

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

### **Transactions and Financial position**

The financial statements are set out on page 19 onwards. The financial statements have been prepared implementing FRS 102 Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102 SORP). As stated in the introduction to this report, the Trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £17,317 (prior year: incoming resources £35,998).

The total reserves at the year-end stand at £86,440 (prior year £103,757).

### **Share Capital**

The company is limited by guarantee and therefore has no share capital.

## **RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the directors of FERNYWOODS Contemporary Art Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and

# FERMYNWOODS CONTEMPORARY ART LIMITED

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2024

application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### INDEPENDENT EXAMINER

Jon Essam has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees

.....  
Richard Clinton  
Trustee

5 December 2024

**FERMYNWOODS CONTEMPORARY ART LIMITED**  
**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**  
**FERMYNWOODS CONTEMPORARY ART LIMITED**  
**YEAR ENDED 31 MARCH 2024**

I report on the financial statements of the charitable company on pages 19 to 26 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard (FRS 102 SORP), under the historical cost convention and the accounting policies set out on page 22.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The Trustees (who are also the directors of Fermynwoods Contemporary Art Limited for the purposes of company law) consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**FERMYNWOODS CONTEMPORARY ART LIMITED**  
**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**  
**FERMYNWOODS CONTEMPORARY ART LIMITED** *(continued)*

**YEAR ENDED 31 MARCH 2024**

Signed as independent examiner:

.....  
Jon Essam  
Independent examiner  
Professional body: ICAEW  
23 Cottingham Way  
Thrapston  
Northants  
NN14 4PL

22 July 2024

# FERMYNWOODS CONTEMPORARY ART LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Voluntary income	2	–	140,508	140,508	151,707
Activities for generating funds	3	–	77,709	77,709	37,722
Investment income	4	–	–	–	–
Incoming resources from charitable activities	5	–	1,614	1,614	7,655
<b>TOTAL INCOMING RESOURCES</b>		–	219,831	219,831	197,084
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	6	–	(165,662)	(165,662)	(103,343)
Charitable activities	7/8	–	(70,166)	(70,166)	(56,378)
Governance costs	9	–	(1,320)	(1,320)	(1,365)
<b>TOTAL RESOURCES EXPENDED</b>		–	237,148	237,148	161,086
Before transfers between funds			(17,317)	(17,317)	35,998
Transfers between funds		63,649	(63,649)	–	–
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</b>	10	63,649	(80,966)	(17,317)	35,998
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		888	102,869	103,757	67,759
<b>TOTAL FUNDS CARRIED FORWARD</b>		64,537	21,903	86,440	103,757

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 22 to 26 form part of these financial statements.

# **FERMYNWOODS CONTEMPORARY ART LIMITED**

## **INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 MARCH 2024**

		<b>2024</b>	<b>2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>		<b>219,831</b>	<b>197,084</b>
<b>TOTAL EXPENDITURE</b>		<b>(237,148)</b>	<b>(161,086)</b>
<b>OPERATING (DEFICIENCY)/SURPLUS</b>	<b>10</b>	<b>(17,317)</b>	<b>35,998</b>
<b>OTHER INCOME</b>			
Interest receivable and similar income	<b>4</b>	<b>—</b>	<b>—</b>
<b>(DEFICIT)/RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		<b>(17,317)</b>	<b>35,998</b>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 22 to 26 form part of these financial statements.

# FERMYNWOODS CONTEMPORARY ART LIMITED

## BALANCE SHEET

31 MARCH 2024

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	12	723	903
<b>CURRENT ASSETS</b>			
Debtors	13	1,437	2,584
Cash at bank		<u>549,227</u>	<u>628,360</u>
		500,664	630,944
<b>CREDITORS: Amounts falling due within one year</b>	14	<u>(464,947)</u>	<u>(528,090)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		85,717	102,854
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>86,440</u>	<u>103,757</u>
<b>FUNDS</b>			
Restricted income funds	15	21,903	102,869
Unrestricted income funds	16	<u>64,537</u>	<u>888</u>
<b>TOTAL FUNDS</b>		<u>86,440</u>	<u>103,757</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These financial statements were approved by the members of the committee on the 5 December 2024 and are signed on their behalf by:



Richard Clinton  
Trustee

Company Registration Number: 05434735

The notes on pages 22 to 26 form part of these financial statements.

# FERMYNWOODS CONTEMPORARY ART LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the FRS 102 Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102 SORP) and the Companies Act 2006.

#### Cash flow statement

The trustees have taken advantage of the exemption in Update Bulletin 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Equipment - 20% reducing balance

### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Grants receivable and donations</b>				
Arts Council England	–	39,800	39,800	88,915
Northamptonshire Community Foundation	–	2,720	2,720	9,953
Green Energy	–	–	–	5,000
The Douglas Compton James Charitable Trust	–	3,000	3,000	–
Neighbourly Seeds of Change	–	–	–	200
Magic Little Grant	–	500	500	500
Northants Creative Climate Action Fund	–	10,586	10,586	–
Donations	–	75,650	75,650	952
County Council Grants	–	–	–	28,579
TMC – Creative Communities Fund	–	2,500	2,500	6,048
Harpur Trust	–	1,755	1,755	–
Maud Elkington Charitable Trust	–	–	–	500
Arnold Clark Community Fund	–	–	–	1,000
Leslie Church Memorial Fund	–	–	–	4,975
Big Give Anchor Match Fund	–	–	–	357
<b>Gifts in kind, donated services and facilities</b>				
Solicitors pro bono work	–	1,000	1,000	1,000
Office costs	–	2,500	2,500	–
Helloprint charitable discount	–	77	77	13
SGL cleaning	–	320	320	1,000
Canva Social Media Graphic Design Plan	–	100	100	100
Artist accommodation	–	–	–	890
Guest curation	–	–	–	1,725
	<u>–</u>	<u>140,508</u>	<u>140,508</u>	<u>151,707</u>



# FERMYNWOODS CONTEMPORARY ART LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Fundraising activities	<u>77,709</u>	<u>77,709</u>	<u>37,722</u>
	<u>77,709</u>	<u>77,709</u>	<u>37,722</u>

### 4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Bank interest receivable	<u>-</u>	<u>-</u>	<u>-</u>

### 5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Rental of property for charitable purposes	<u>1,614</u>	<u>1,614</u>	<u>7,655</u>

### 6. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Fundraising activities	<u>165,662</u>	<u>165,662</u>	<u>103,343</u>

### 7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Support costs	<u>70,166</u>	<u>70,166</u>	<u>56,378</u>

### 8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Support costs	Total Funds 2024	Total Funds 2023
	£	£	£
Support and administration	<u>30,058</u>	<u>30,058</u>	<u>26,348</u>
Support staff costs	<u>40,108</u>	<u>40,108</u>	<u>30,030</u>
	<u>70,166</u>	<u>70,166</u>	<u>56,378</u>

# FERMYNWOODS CONTEMPORARY ART LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 9. GOVERNANCE COSTS

	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Independent examiner's fees	1,140	1,140	1,140
Depreciation	180	180	225
	<u>1,320</u>	<u>1,320</u>	<u>1,365</u>

### 10. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Depreciation	180	225
Independent examiner's remuneration - independent examination of the financial statements	<u>1,140</u>	<u>1,140</u>

### 11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Administration staff costs	<u>40,108</u>	<u>30,030</u>
	<u>40,108</u>	<u>30,030</u>

#### Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2024	2023
None	None

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

# FERMYNWOODS CONTEMPORARY ART LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 12. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 April 2023	8,613
Additions in year	-
<b>At 31 March 2024</b>	<b><u>8,613</u></b>
<b>DEPRECIATION</b>	
At 1 April 2023	7,710
Charge for the year	180
<b>At 31 March 2024</b>	<b><u>7,890</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2024</b>	<b><u>723</u></b>
At 31 March 2023	<u>903</u>

### 13. DEBTORS

	2024 £	2023 £
Prepayments	<u>1,437</u>	<u>2,584</u>
	<b><u>1,437</u></b>	<b><u>2,584</u></b>

### 14. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Deferred income and accruals	<u>464,947</u>	<u>528,090</u>
	<b><u>464,947</u></b>	<b><u>528,090</u></b>

### 15. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2023 £	Outgoing resources £	Balance at 31 Mar 2024 £
Restricted Fund	<u>102,869</u>	<u>(80,966)</u>	<u>21,903</u>

# FERMYNWOODS CONTEMPORARY ART LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2023	Incoming resources	Balance at 31 Mar 2024
	£	£	£
General Funds	<u>888</u>	<u>63,649</u>	<u>64,537</u>

### 17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets/ (liabilities)	Total
	£	£	£
<b>Restricted Income Funds:</b>			
Restricted Fund	723	21,180	21,903
<b>Unrestricted Income Funds</b>	<u>-</u>	<u>64,537</u>	<u>64,537</u>
<b>Total Funds</b>	<u>723</u>	<u>85,717</u>	<u>86,440</u>

**Fermynwoods Contemporary Art Limited**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Incoming Resources from generated funds</b>				
<b>Voluntary Income</b>				
<b>Grants, legacies and donations</b>				
<b>Government and public bodies</b>				
<b>Incoming resources of a revenue nature</b>				
Arts Council England	-	39,800	39,800	88,915
County Council grants	-	-	-	28,579
Big Give Anchor Match Fund	-	-	-	357
TMC Creative Communities Fund	-	2,500	2,500	6,048
Northants Community Foundation	-	2,720	2,720	9,953
Northamptonshire Creative Climate Action Fund	-	10,586	10,586	-
<b>Total</b>	-	<b>55,606</b>	<b>55,606</b>	<b>133,852</b>
<b>Non government and non public bodies</b>				
<b>Incoming resources of a revenue nature - grants, donations and legacies</b>				
The Douglas Compton James Charitable Trust	-	3,000	3,000	-
Harpur Trust	-	1,755	1,755	-
Maud Elkington Charitable Trust	-	-	-	500
Green Energy	-	-	-	5,000
Arnold Clark Community Fund	-	-	-	1,000
Leslie Church Memorial Fund	-	-	-	4,975
Donations	-	75,650	75,650	952
Neighbourly Seeds of Change	-	-	-	200
Magic Little Grant	-	500	500	500
<b>Total</b>	-	<b>80,905</b>	<b>80,905</b>	<b>13,127</b>
<b>Voluntary income</b>	-	<b>136,511</b>	<b>136,511</b>	<b>146,979</b>
<b>Gifts in kind, donated services and facilities</b>				
Solicitors pro bono work	-	1,000	1,000	1,000
Helloprint charitable discount	-	77	77	13
SGL cleaning	-	320	320	1,000
Office costs	-	2,500	2,500	-
Canva Social Media Graphic Design Plan	-	100	100	100
Artist accommodation	-	-	-	890
Guest curation	-	-	-	1,725
<b>Total Gifts in kind, donated services and facilities</b>	-	<b>3,997</b>	<b>3,997</b>	<b>4,728</b>
<b>Other voluntary income</b>	-	<b>77,709</b>	<b>77,709</b>	<b>37,722</b>
<b>Fundraising activities</b>	-	<b>77,709</b>	<b>77,709</b>	<b>37,722</b>
<b>Activities for generating funds</b>				
<b>Incoming resources from charitable activities</b>				
Letting of non investment property for charitable purposes	-	1,614	1,614	7,655
<b>Total Incoming Resources</b>	-	<b>219,831</b>	<b>219,831</b>	<b>197,084</b>

**Fermynwoods Contemporary Art Limited**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Costs of generating funds</b>				
<i>Costs of generating voluntary income</i>				
Cost of fundraising activities	-	165,662	165,662	103,343
<b>Total costs of generating voluntary income</b>	-	<b>165,662</b>	<b>165,662</b>	<b>103,343</b>
<b>Charitable expenditure</b>				
<i>Costs of activities in furtherance of the charity's objectives</i>				
Cost of charitable letting of non investment property	-	9,471	9,471	11,008
	-	<b>9,471</b>	<b>9,471</b>	<b>11,008</b>
<i>Support costs of charitable activities</i>				
<i>Direct support costs</i>				
Gross wages and salaries - charitable activities	-	40,108	40,108	30,030
Travel and Subsistence - Charitable Activities	-	3,066	3,066	2,601
	-	<b>43,174</b>	<b>43,174</b>	<b>32,631</b>
<i>Management and administration costs in support of charitable activities</i>				
<i>Premises Costs</i>				
Rent payable	-	3,655	3,655	3,670
Rates, water and service charges	-	1,242	1,242	451
Insurance	-	3,301	3,301	3,539
	-	<b>8,198</b>	<b>8,198</b>	<b>7,660</b>
<i>General administrative expenses:</i>				
Telephone, fax and internet	-	1,537	1,537	436
Stationery and office expenses	-	6,018	6,018	3,024
	-	<b>7,555</b>	<b>7,555</b>	<b>3,460</b>
<i>Professional fees in support of charitable activities</i>				
Legal and professional fees	-	1,768	1,768	1,619
	-	<b>1,768</b>	<b>1,768</b>	<b>1,619</b>
<b>Total Expended on Charitable Activities</b>	-	<b>70,166</b>	<b>70,166</b>	<b>56,378</b>

**Fermynwoods Contemporary Art Limited**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2024**

Unrestricted	Restricted	Total	Prior Period
Funds	Funds	Funds	Total Funds
2024	2024	2024	2023
£	£	£	£

***Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work***

***Specific governance costs***

Depreciation of assets used for charitable purposes	-	180	180	225
Independent Examiner's Fees	-	1,140	1,140	1,140
<b>Total governance costs</b>	-	<b>1,320</b>	<b>1,320</b>	<b>1,365</b>