

FERMYNWOODS CONTEMPORARY ART LIMITED
FINANCIAL STATEMENTS
31 MARCH 2023

Charity Number 1122678

FERMYNWOODS CONTEMPORARY ART LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Fermynwoods Contemporary Art Limited

Charity registration number 1122678

Company registration number 05434735

Registered office Montague House
Chancery Lane
Thrapston
Kettering
Northants
NN14 4LN

THE TRUSTEES

The trustees who served the company during the period were as follows:

Barbara Dougan
Christine Renee Jeanne Goodwin
Graham Keddle
Rhona Margaret Rowland
Valeria Medici
Joshua Allen
Richard James Clinton (Appointed 18 October 2022)
Mianam Yasmin Bashir Canvin (Appointed 28 March 2023)

Secretary Rhona Margaret Rowland

At the date the report was signed, the trustees were as follows:

Barbara Dougan
Christine Renee Jeanne Goodwin
Graham Keddle
Rhona Margaret Rowland
Valeria Medici
Joshua Allen
Richard James Clinton (Chair)
Mianam Yasmin Bashir Canvin

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TRUSTEES ANNUAL REPORT *(continued)*

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing document and constitution of the Charity

Fermynwoods Contemporary Art Limited is a charitable company limited by guarantee. In the event of the organisation being wound up members are required to contribute an amount not exceeding £1. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association.

The organisational structure of the Charity and how decisions are made

The Charity has a Board of Trustees who have overall control and responsibility for policy and major decision making and all are Directors and trustees. Day to day management and responsibility for implementing policies is carried out by the Director. There are a number of subcontractors and volunteers in the organisation.

The methods adopted for the recruitment and appointment of new trustees

All vacancies are advertised internally and externally through local organisations and by personal introductions from existing trustees.

All potential trustees are invited to submit a CV. Upon agreement by the Board, new trustees are co-opted to the Board.

The Charity appoints, removes or disqualifies directors in accordance with 12.1.1 - 13.1.6 of its constitution. All new co-opted trustees are voted for and recommended by members at our Annual General Meeting.

The policies and procedures adopted for the induction and training of trustees

Prior to being elected, nominees are invited to a Management Committee meeting, as well as visiting the premises to meet trustees and staff. Should they be appointed, they are provided with all relevant information for the Charity Commission and Companies House as well as information for the Charity itself regarding the content of work for a trustee. Following this, arrangements are made, on a continual basis, to attend any courses which are deemed advantageous to a trustee.

The major risks to which the Charity is exposed and reviews and systems to mitigate risks

After discussions at their meetings and in particular regular monitoring of the fund balances, income and expenditure, the trustees have identified the UK's economic instability as a risk that continues to face the organisation in the short and medium term. However, they are working hard to mitigate this risk by working in partnership with key local partners (such as Councils and Education Institutions) to embed the organisation within the local community.

The committee will continue to review all risks facing the Charity and has developed its Risk Management Policy as part of the Business Planning process. The new Policy includes: addressing the need to continue to diversify our income streams; improve our Institutional Marketing and Succession Planning.

Board Changes

During the relevant financial year, Richard James Clinton was appointed to the Board on 18 October

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YEAR ENDED 31 MARCH 2023

2022, Rhona Margaret Rowland resigned as Chair of the Board on 6 December 2022 and Richard James Clinton was appointed Chair of the Board on 6 December 2022. Mianam Yasmin Bashir Canvin as appointed to the Board on 28 March 2023.

OBJECTIVES AND ACTIVITIES

On 8 March 2022, the Board passed a resolution to amend the objects of the Charity (to include the words in **bold**) as set out in its governing document as follows:

The Charity's objects are:

- a) to promote, assist and improve the arts for the public benefit; and
- b) encourage and advance the education of the public **through provision of educational activities relating to the arts and environment** and, in particular but not exclusively, the visual arts and **climate change**.

These revised objects better reflect the nature of our educational activities and the fact that in 2019 we joined other cultural organisations in declaring a **Climate and Ecological Emergency**.

The Charity's aims including the changes or differences it seeks to make through its activities.

We aim to improve the quality of people's lives by providing high quality arts and arts-education experiences. In particular, we aim to break down barriers and reach non-traditional audiences and individuals who may be excluded from the arts, such as those on low incomes, those with disabilities, those from ethnic minority groups, older people, and children and young people excluded or at risk of being excluded from education. A key company objective is to grow and diversify our audience, and we use the arts creatively to engage people from a wide range of communities (please see below).

Given our rural location we design arts projects which link the rural and the urban, and raise awareness of and explore the local environment in its widest sense: the natural environment; archaeology; heritage; ecology; land management and uses of the land, e.g. farming, forestry, conservation, industrialisation and post-industrial transformation; landscape interpretation; local people and cultures. To this end, we also continue to maximise the benefits to the public from working in partnership with our neighbours: The Forestry Commission and The National Trust. Our programme attracts audiences from across the UK and abroad, in addition to our core catchment area in Northamptonshire centred around the key towns of Corby, Kettering and Wellingborough.

We continued to strengthen our position as the key strategic rural arts development agency in the area by Arts Council England East Midlands, East Northamptonshire Council and Northamptonshire County Council. We also contribute significantly to the regional tourism offer and the rural economy.

An explanation of the Charity's main objectives for the year

We continue to play a vital role in the visual arts sector in the East Midlands, which is an acknowledged under-funded area for the arts, in particular Northamptonshire, and hence an area with few high quality art and arts-education activities.

The main objectives of the year were:

- To deliver an international standard Artistic Programme and Education Programme in public spaces across Northamptonshire

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- To engage with non-traditional arts audiences in rural and urban areas across Northamptonshire, to successfully "Infiltrate the Everyday" and "support life through art"
- To continue our Artistic Programme for 2022/23
- To identify new funding streams and sponsors

From April 2021 - 31 March 2023, Fermynwoods Contemporary Art began the first phase of its new two-year *Xylophobia* programme. Named from the fear of wooden objects or forests, *Xylophobia* addresses issues of place and belonging, which go to the heart of community feelings of exclusion from both the art world and woodland spaces. Funded by Arts Council England.

Activity included:

o PROGRAMME

THE CHIMERA PLANTARIUM

Chiara Dellerba

May - October 2022

Chiara Dellerba's *Chimera Plantarium* project, investigated urban spontaneous plants to map, rethink and redesign public places from the perspective of "weeds". Chiara worked with Year 6 children at **Exeter – A Learning Community Academy**, in Corby over a series of workshops culminating in two large billboard images around the town with an estimated 341,000 views.

Working with Chiara, the young people also co-produced a beautifully designed publication taking the form of a pressed plant herbarium, printed in environmentally friendly Risograph, featuring unique teal and fluorescent pink colours made with Dizzy Ink, Nottingham especially for the project, plus a screenprinted wooden case. Contained inside were 11 cards of plants and their properties found in and around the school grounds, a booklet with an explanation of the project and plant communities, plus Letters to humans (from plants) – a collection of writings produced by the children imagining a world ruled by weeds. An invitation to create a space for sharing, listening and learning from the more than human worlds.

Participants all received their own copies with further copies sold to the general public through our website, with one member of the public describing it as "the most beautiful book I have ever bought".

The project culminated with a weekend of public engagement workshops for local people to discover the wonder and beauty of our urban plants and to create wilder streets where we live - supported by **Tim Allman**, a botanist for wild.NG, plus artist **Rebecca Beinart**.

The Chimera Plantarium was funded by Northamptonshire Community Foundation's Leslie Church Memorial Fund. The project was later featured as a Sharing Practice case study for leading charity for promoting engagement and participation in the visual arts, Engage.

CHILD'S PLAY

Aeneas Wilder

September 2022

Child's Play was a sculpture – performance – play by internationally renowned artist **Aeneas Wilder**

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presented by Fermynwoods Contemporary Art in partnership with **The Core at Corby Cube**.

Between 12th and 16th September 2022 visitors to The Core at Corby Cube were able to observe the gradual build up of the monumental wooden installation, *Untitled #215*. Working in solitude for days, the act of placing became a rhythmic labour, with the structure gradually becoming apparent as time passed. Through careful measuring and placement of thousands of uniform lengths of recycled Iroko wood, *Untitled #215*, a sculpture especially conceived for The Core at Corby Cube, took form on stage responding to the specific architecture of the building. No fixing, joining, or additional materials. Only balance and gravity holding the sculpture in place.

After working with young people from **Lodge Park Academy** plus Exeter – **A Learning Community Academy** schools in Corby, in hands on workshops exploring large scale, transient sculpture and interviewing Aeneas Wilder; Child's Play culminated in a special Sculpture Kickdown Event on 17th September, where the work was brought crashing to the floor. Members of the public, families and children were then invited onto the stage to play, construct and knock down their own creations.

All available seating for the sculpture kickdown event was fully booked, with significant numbers of children and families, experienced arts visitors and people engaging with the arts for the first time. The project also had over 600 livestream views.

Hannah Crawford, Assistant Principal at Exeter ALC commented, "I cannot thank you enough for all of the artwork you have done with our children. They have all thoroughly enjoyed the experience and learnt so much. It has also been so valuable to engage parents and the local community with what we are doing at Exeter. Thank you again for everything."

A member of the public added, "What an amazing time we had on Saturday. My daughter (5) was fascinated looking at the structure and watching Aeneas build. We were then lucky enough to get tickets for Saturday afternoons kick down. It was so exciting! Thankyou for organising such an unforgettable experience."

Supported by Northamptonshire Community Foundation's Compton Fund.

SILENCER

Maja Zéco

September 2022

Maja Zećo negotiated one of the largest urban woodlands in Europe – Hazel and Thoroughsale Woods, and the adjoining Corby town centre.

Participants were guided through Maja's explorations on a *Sonic Environment Walk* – a composed sound journey through the different acoustic areas of the woods that Maja had previously identified. Refraining from speaking for the duration participants were encouraged to listen to sounds near and far, loud and quiet, constant and sudden, natural and artificial, low, middle and high, of the body, of the place and of the mind.

Amongst the sounds of wind and birds in the trees, buzzing electricity pylons, nearby roads, mobility scooters, the crack of conkers falling or twigs under foot, participants were invited to ponder thoughts such as "Who is listening?" and "Who is performing?"

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This prompted Maja's following *Silencer* performance in a sensory impairment soundwalking suit complete with earplugs and noise-cancelling headphones. Where Maja experienced the environment in complete silence the suit made 'the other' visible in public while concealing gender, body shape and voice. At once both a playful intervention and an unexpected encounter, the work has connotations of protective clothing and social distancing that speak to larger fears of walking through woodland spaces.

With binaural microphones hidden in the suit recording the environmental sounds while the surface of the suit absorbed all external noise and vibrations, edited recordings featured in a later episode of the Fermynwoods podcast.

TREEWILDER

Denise de Cordova, Delaine Le Bas, Kim L Pace, Jennet Thomas, Danny Treacy, Johannes Zits

Guest curated by **Angela Kingston**, *Treewilder* was an exhibition of site-responsive interventions, sculptures and video work set in Barnwell Country Park aiming to encourage visitors to explore the woodland space throughout autumn and winter.

Suggestive of both the words 'bewilder' and 'rewilding', Treewilder invited audiences to take a step into the woods and the world of contemporary art, addressing our project theme of Xylophobia (or fear of the woods) head on. As guest curator Angela Kingston suggested, "Feel the fear and do it anyway", perhaps discovering what might be called 'xylophilia', or an attraction to nature, along the way.

The exhibition featured sculptures by **Denise de Cordova**, based on her time spent alone in the deep woods and forest spaces of British Columbia. **Kim L Pace's** hybrid personages suggesting plant, animal or mineral combined with human characteristics, occupied trees in the park - with two sculptures permanently donated to the park. Video work by **Delaine Le Bas** looked at the places where memories live within Britain's Romani Gypsy culture; and **Jennet Thomas** paired the terrifying rate that bat habitats are being destroyed with the potent image of the bat super-charged by the origin story of Covid-19. **Danny Treacy** presented new work made during the park annual burning, from social rituals and signs of affection and devotion left in the park.

Preceding the exhibition **Johannes Zits** was artist in residence at Barnwell Country Park, working with local people to develop a guided experience through and with selected trees. This culminated in a performance on connecting both the human and nonhuman in a lament for nature, with documentation included in the exhibition.

The exhibition saw over 16,600 visitors, with a small group attending an exhibition Walking Tour led by exhibition guest curator Angela Kingston in conversation with Fermynwoods Director **James Steventon**. Angela described the exhibition as "an experience that belongs to everyone", with members of the audience sharing their own thoughts and observations in an informal celebration event.

James Steventon visited Foundation Stage children at Oundle Primary school to share some of the sculptures with children, before leading a sculpture making workshop.

Work from the exhibition was included in Kim L Pace's *Of Clay & Re-storying* research presentation at the **Centre for Fairy Tale Studies**, Japan in 2023.

Special thanks to Barnwell Country Park Rangers and volunteers, the Active Parks Project and North Northants Council.

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THE FERMYNWOODS PODCAST

Samm Anga, Veronica Petukhov, Maya Livio, Hanna Tuulikki, Danny Treacy and Johannes Zits, Sapphire Goss

The *Fermynwoods Contemporary Art Podcast* is an experimental space for the display and creation of contemporary art which is fully accessible from people's homes. For our *Xylophobia* programme, episodes were guest curated by **Subterra (Marie-Chantal Hamrock and Astrid Björklund)**, inviting listeners to get lost in the unknown, to take a stroll through rich woodlands, dark forests and subterranean landscapes. Subterra navigate these eerie and unfamiliar spaces, exploring artist talks, discussions, and original commissioned sound art, to complement our public facing programme.

Samm Anga took a solitary journey into his own psyche and heritage, ruminating on his own fear of nature: water.

To accompany this episode discussion, collaborator **Veronica Petukhov** produced a new moving image and audio work based on a seldom seen forest spirit, mostly harmless but treacherous when angered, reimaged in a 3D environment and inspired by Ukrainian folk tales.

Maya Livio's sonic essay contained a chorus of human and non-human voices, drawing attention to biases within avian conservation datasets and using machine learning to speculatively queer birdsong.

Hanna Tuulikki explored her Finnish heritage, family stories, folklore, and song, to reflect on how ideals of ecology, identity, and nationhood are constructed and entwined.

Danny Treacy and Johannes Zits discussed how their tree based works coalesce and converge, meeting at a uniting theme of joy.

This season of the podcast also featured specially commissioned videos by **Sapphire Goss** accompanying and in response to each recorded episode, utilising Spotify's podcast video feature and also available on YouTube and our social media channels.

Alongside the series of commissioned sound works and discussions, **Astrid Björklund** curated a series of playlists in response to each episode. Unearthing otherworldly ambient tracks, these playlists act as atmospheric landmarks or chapters, further deepening the lore surrounding the work of each artist featured on the podcast.

According to Spotify's Wrapped 2022 report, *The Fermynwoods Podcast* was amongst the top 25% most shared podcast globally, heard across 13 countries, with 79% more content than other creators in the Arts category. 95% of our listeners discovered us with the new iteration of the podcast in 2022, representing a 31% gain in Podcast followers.

HYBRID WORKSHOPS

Stuart Moore, Greg Orrom Swan

We developed a new series of artist led activities utilising the best of the online and offline worlds, connecting people with one another and with the natural world.

For Little Robot Heartbeats, Stuart Moore led participants through a series of physical and web based

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activities creating generative art whilst aiming to find the place where art and nature, human and machine overlap.

In Alchemical Forestry participants joined Greg Orrom Swan for a day in Fermyn Woods collectively discovering some of the hidden symbols of the forest, with content digitally fermented to produce a new film based work for a forthcoming online exhibition.

ALTERNATIVE PROVISION (THE CE ACADEMY)

Abbie Canning, Alice Page, Andy Eathorne, Bean & Isabel Pina Ferreira, Carol Jacobs, Chris Lewis Jones, Daniel Johnson, David Birchall, Emily Arnold, Emma Denby, Felix Loftus, Georgina Barney, Jenny Cooper, James Steventon, Jo Wheeler, Liz Lake, Murray Royston-Ward, Oscar Wyndham Lewis, Phiona Richards, Priya Chohan-Padia, Sam Andreae, Stuart Moore

Our thirteenth year working in partnership with **The CE Academy** with Key Stage 3 and 4 students permanently excluded from school, dual registered, and school age mothers, continued with a wide range of artist led workshops at our outreach base, Sudborough Green Lodge, twice per week across the remainder of the 2021-2022 academic year, with our fourteenth year beginning with the start of the 2022-2023 academic year.

Highlights included visiting the *Treewilder* exhibition at Barnwell Country Park, resulting in one young person interviewing sculptor and Royal Academician **Denise de Cordova** to gain a Bronze Arts Award qualification.

Inspired by his own playfulness between maths and art, artist **Stuart Moore** proposed that everything in nature is made up of a combination of geometric shapes and randomness. Testing Stuart's hypothesis students combined dowel rods with custom 3D-printed connectors to create complex three dimensional forms. Some resembled protein folding structures while others made multi-faceted diamond-like forms called icosahedrons, which some recognised as the shape of dice in roleplaying games. Shapes were later combined with human forms and trees resulting in large scale structures.

Students also worked with digital artist **Felix Loftus** to take low powered lidar scans and photographs of trees using Felix's solar powered camera to create digital models for a new online artwork.

Yorkshire based sculptor **Emma Denby** visited students and shared her experience of synaesthesia - a condition in which someone experiences things through their senses in an unusual way - giving examples of visual things she experiences when hearing certain sounds such as wind, bird song and voices. She also explained that it enables her to easily apply human attributes to inanimate objects and create stories about their social roles, emotions, and intentions. Exploring the surrounding woodland students observed various shapes found in nature, such as rocks, leaves and plants which were then replicated or drawn around and anthropomorphised by adding limbs and faces.

During this period students worked with 22 artists across a wide range of disciplines over 75 full day workshops including visits to The Core at Corby Cube and Barnwell Country Park. 6 Key Stage 3 student achieved an Arts Award Discover qualifications, and 3 achieved Arts Award Bronze qualifications.

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TRUSTEES ANNUAL REPORT *(continued)*

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- **ALTERNATIVE PROVISION (NORTHANTS HOSPITAL & OUTREACH EDUCATION)**

Stuart Moore, Oscar Wyndham Lewis, Carol Jacobs, Jenny Cooper, Emily Arnold, Barbara Rawcliffe, Andy Eathorne, Rebecca Lee, Phiona Richards, Liz Lake, Abbie Canning, Georgina Barney

We began a brand new programme of artist led workshops for young people who cannot attend mainstream school due to a diagnosed complex medical and/or mental health condition, in partnership with the award winning **Northamptonshire Hospital and Outreach Education** to reach children who have been referred to them by the child's mainstream school and are supported by a medical practitioner.

Workshops took place at NHOE campuses and inpatient units, with activities as diverse as robotics, digital drawing, painting, cyanotype printing, sound sampling, felting, printmaking and natural dyeing. After gaining the young people's trust one group later visited Sudborough Green Lodge for a pinhole photography workshop.

This programme was funded by the Big Give Anchor Match Fund, Localgiving's Magic Little Grants, Northamptonshire Community Foundation's Friends of the Foundation funding programme and TMC's Creative Communities Fund.

- **ALTERNATIVE PROVISION (CAMBIAN NORTHAMPTON SCHOOL)**

Carol Jacobs, Emily Arnold

We extended our Alternative Provision programme to Cambian Northampton School - an independent specialist provision that provides quality and personalised education for young people ranging from ages 11 to 16 with on-going social, emotional and mental health difficulties. 17 young people visited us at Sudborough Green Lodge for ceramics and cyanotype making workshops led by artists Carol Jacobs and Emily Arnold.

All participating young people achieved Arts Award Discover qualifications.

Work from across our Alternative Provision programme was shared in a lecture to BA (Hons) Special Educational Needs students at University of Northampton. We continued to offer a work based learning placement to University of Northampton students on our programme with The CE Academy. The 2021-22 academic year placement was filled by **Jess Kelly**. The 2022-23 academic year placement was filled by **Sam Lane**.

GLOBAL GOALS

Stuart Moore

We were invited to **Northamptonshire Community Foundation's** Community Celebration Day alongside other charities who think global and act local by working to tackle the UN Global Goals on our doorstep.

Fermynwoods focussed on the UN Sustainable Development Goal 4: Quality Education, with an interactive workshop featuring experimental digital activities with our Education Coordinator and artist Stuart Moore, based on developments in his own practice and recent workshops delivered with young people not in mainstream education.

Stuart gave a flavour of Fermynwoods approach to education with his own style of digital workshop which explored emergent behaviour in machines.

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TRUSTEES ANNUAL REPORT *(continued)*

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STRATEGIC & ORGANISATIONAL DEVELOPMENT

We were successful in our National Lottery Project Grant application to **Arts Council England** for our *Xylophobia* programme. This programme demonstrates how our approach dovetails with Arts Council England's *Let's Create* strategy covering the period from 2020 to 2030, with a vision to increase access to and participation in arts and culture across England.

We have established that for adults who may find participation in the arts intimidating, our work with children can often be an entry point. Cross-fertilising education and public programmes allows a stepping stone for wider participation by families and public, removing barriers to participation and directly informing the resulting exhibited work. To maximise this effect we will continue to blur boundaries between what for many organisations may traditionally be considered as separate artistic and education programmes, but is something of a USP for Fermynwoods.

A key priority for the organisation was to strengthen our Alternative Provision programme. We successfully expanded upon the strong programme established with the CE Academy, allowing us to achieve our mission of supporting life through art with a great number of individuals, making the organisation less reliant on the strength of the CE Academy partnership alone. This was achieved through new partnerships with **Northants Hospital & Outreach Education** and **Cambian Northampton School**, with the former developing into an ongoing one term relationship.

In addition to providing regular training where appropriate to support, strengthen and invest in our team, during this reporting period we began to provide professional Supervision opportunities to help our team to manage the personal and professional demands of the activity, particularly as the nature of working with vulnerable young people with complex needs can often be demanding or disturbing.

We continue to work with a local philanthropist who wishes to support the long term future of the organisation, receiving a donation of £20,000 in January 2023 to fund a development post or consultancy team.

Prior to recruiting this position the Board recruited Richard Clinton as a new Chair in October 2022, with the organisation benefitting by retaining the services of outgoing Chair Rhona Rowland as a Trustee. In March 2023, previous Fermynwoods Director Yasmin Canvin was also appointed as a Trustee to the Board.

A new Gift Acceptance Policy was established in order to receive a further donation of £480,000 to support the future of Fermynwoods Contemporary Art, with a minimum of £400,000 to be used to purchase land or buildings for the future operation of the organisation.

The Board continued to define company strategy, guide operations, and support the Director to supervise financial management and guide staff in the delivery of our creative and education programme.

FUNDRAISING

Public Grants: During this period, we received the final payment of our Arts Council England **Culture Recovery Fund** grant of £7,000; plus the first payment of an Arts Council England **National Lottery Project Grant** for *Xylophobia*, totalling £49,750.

We received Business Rates Relief of £450.56 from **North Northamptonshire Council**. We also

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received £4,548 from TMC's Creative Communities Fund for our *Alternative Provision* programme with Northamptonshire Hospital and Outreach Education.

Private Income (Trusts & Foundations/Corporate Sponsorship): We were awarded £4,989 from **Northamptonshire Community Foundation's** Compton Fund for *Child's Play*; £4,975 from the **Leslie Church Memorial Fund** for *The Chimera Plantarium*, and £2,720 from the **Margaret Giffen Community Fund** for educational activity taking place in the 2023-24 financial year. We also received the support of St Crispin Lodge through a £3,000 donation from **the Douglas Compton James Charitable Trust**.

We received a £500 Magic Little Grant from **Localgiving** and **Postcode Places Trust**, plus £357 from Big Give Anchor Match Fund, all releasing a pledge of £5,000 from Green Energy for our *Alternative Provision* programme with Northamptonshire Hospital and Outreach Education.

We received £1,000 from the **Arnold Clark Community Fund** and £500 from the **Maud Elkington Charitable Trust** to support our team Supervision sessions; plus £200 from the **Lidl Community Fund** to support workshop lunch costs for young people excluded from mainstream education.

Our key service delivery of the annual workshop programme for **The CE Academy** brought in a total of £55,046 during this financial year. The programme spanned the end of the 2022-2023 academic year and the beginning of the 2023-2024 academic year. We earned £1,182 from mainstream school fees, approximately £100 from the online shop sales and £200 from miscellaneous donation such as via **Corby Lottery**.

MARKETING & PR

Our work with Northants Hospital & Outreach Education was highlighted in **Northamptonshire Chronicle & Echo** and **Northants Live** publications, as well as on **BBC Radio Northampton** to a total audience of over 500,000 people.

Our *Treewilder* exhibition was also advertised in **Nene Valley News** (circulated to 34,000 homes across East Northamptonshire), with a bespoke article printed in **Oundle Chronicle**. The exhibition was also advertised internally on Oundle Primary School's **Dojo** app for parents.

Child's Play was advertised in Nene Valley News, promoted by the Love Corby consortium of local businesses and featured in **The Core at Corby Cube's** own brochure and promotional material.

Designed in partnership with London based design agency **Lowbridge**, 3,500 copies of our annual printed brochures were distributed using an envelope free delivery system using biodegradable crystal discs made from a renewable source, printed with vegetable based inks on fully sustainable paper.

Our Instagram followers increased from 867 to 1,299 and our average monthly Facebook page likes from 484 to 535 over the course of the reporting period.

ACHIEVEMENTS AND PERFORMANCE

Summary of main activities of the Charity in relation to its objects

Fermynwoods Contemporary Art delivered an exciting and ambitious programme of rich,

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multi-layered and inter-disciplinary arts experiences. We mixed urban and rural, local and international, high and low tech, in public and virtual spaces across Northamptonshire. We brought high quality artistic practice to non-traditional arts audiences through collaborations with key partners from within and outside the arts sector.

Highlights of our audience and engagement figures:

- A capacity audience for *Child's Play* at The Core at Corby Cube including with over 45% children and families and people engaging with the arts for the first time. The project also had over 600 livestream views.
- Over 341,00 views of *The Chimera Plantarium* billboard images.
- A live audience of approx. 16,600 visitors to *Treewilder* at Barnwell Country Park plus approx. 6,074 visits to our website.
- 1,051 people (537 adults and 514 children and young people) took part in 125 workshops and participatory events, generating an additional audience of 730 people.
- The *Fermynwoods Podcast* amongst the top 25% most shared podcast globally, heard across 13 countries, with 79% more content than other creators in the Arts category. 95% of our listeners discovered us with the new iteration of the podcast in 2022, representing a 31% gain in Podcast followers.
- We supported 23 young people not attending mainstream education to gain an Arts Award qualification (20 Discover, 3 Bronze).
- We worked with 47 artists, 21 campuses, schools, colleges, universities or hospital inpatient units, plus 4 community groups.

FINANCIAL REVIEW

Policies on reserves

The Charity's funding is committed to expenditure within the scope of restricted funds. It is therefore reliant on the success of future funding applications to enable it to continue its present activities.

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 16 to 23. The financial statements have been prepared implementing FRS 102 Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102 SORP). As stated in the introduction to this report, the Trustees consider the financial performance by the charity during the year to have been satisfactory.

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £35,998 (prior year: incoming resources £32,166).

The total reserves at the year-end stand at £103,757 (prior year £67,759).

Share Capital

The company is limited by guarantee and therefore has no share capital.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of Fermynwoods Contemporary Art Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

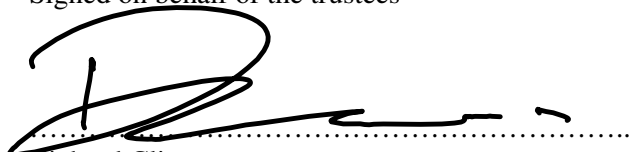
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Jon Essam has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees



Richard Clinton
Trustee

5 December 2023

FERMYNWOODS CONTEMPORARY ART LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
FERMYNWOODS CONTEMPORARY ART LIMITED
YEAR ENDED 31 MARCH 2023

I report on the financial statements of the charitable company on pages 16 to 23 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard (FRS 102 SORP), under the historical cost convention and the accounting policies set out on page 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of Fermynwoods Contemporary Art Limited for the purposes of company law) consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

FERMYNWOODS CONTEMPORARY ART LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
FERMYNWOODS CONTEMPORARY ART LIMITED *(continued)*

YEAR ENDED 31 MARCH 2023

Signed as independent examiner:

.....
Jon Essam
Independent examiner
Professional body: ICAEW
23 Cottingham Way
Thrapston
Northants
NN14 4PL

23 October 2023

FERMYNWOODS CONTEMPORARY ART LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	–	151,707	151,707	129,837
Activities for generating funds	3	–	37,722	37,722	53,729
Investment income	4	–	–	–	–
Incoming resources from charitable activities	5	–	7,655	7,655	6,925
TOTAL INCOMING RESOURCES		<u>–</u>	<u>197,084</u>	<u>197,084</u>	<u>190,491</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	6	–	(103,343)	(103,343)	(89,398)
Charitable activities	7/8	–	(56,378)	(56,378)	(67,505)
Governance costs	9	–	(1,365)	(1,365)	(1,422)
TOTAL RESOURCES EXPENDED		<u>–</u>	<u>161,086</u>	<u>161,086</u>	<u>158,325</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	10	–	35,998	35,998	32,166
RECONCILIATION OF FUNDS					
Total funds brought forward		888	66,871	67,759	35,593
TOTAL FUNDS CARRIED FORWARD		<u>888</u>	<u>102,869</u>	<u>103,757</u>	<u>67,759</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 19 to 23 form part of these financial statements.

FERMYNWOODS CONTEMPORARY ART LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
INCOME		197,084	190,491
TOTAL EXPENDITURE		(161,086)	(158,325)
OPERATING (DEFICIENCY)/SURPLUS	10	35,998	32,166
OTHER INCOME			
Interest receivable and similar income	4	—	—
(DEFICIT)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		<u>35,998</u>	<u>32,166</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 19 to 23 form part of these financial statements.

FERMYNWOODS CONTEMPORARY ART LIMITED

BALANCE SHEET

31 MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	903	1,128
CURRENT ASSETS			
Debtors	13	2,584	-
Cash at bank		628,360	137,028
		<u>630,944</u>	<u>137,028</u>
CREDITORS: Amounts falling due within one year	14	<u>(528,090)</u>	<u>(70,397)</u>
NET CURRENT (LIABILITIES)/ASSETS		102,854	66,631
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,757</u>	<u>67,759</u>
FUNDS			
Restricted income funds	15	102,869	66,871
Unrestricted income funds	16	888	888
TOTAL FUNDS		<u>103,757</u>	<u>67,759</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These financial statements were approved by the members of the committee on the 5 December 2023 and are signed on their behalf by:

Richard Clinton

Richard Clinton (Oct 23, 2023 16:26 GMT+1)

Richard Clinton
Trustee

Company Registration Number: 05434735

The notes on pages 19 to 23 form part of these financial statements.

FERMYNWOODS CONTEMPORARY ART LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the FRS 102 Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102 SORP) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Update Bulletin 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Equipment - 20% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants receivable and donations				
Arts Council England	–	88,915	88,915	112,000
Northamptonshire Community Foundation	–	9,953	9,953	3,617
Green Energy	–	5,000	5,000	-
The Douglas Compton James Charitable Trust	–	–	–	3,000
Neighbourly Seeds of Change	–	200	200	400
Magic Little Grant	–	500	500	500
Forestry Commission	–	–	–	534
Donations	–	952	952	724
County Council Grants	–	28,579	28,579	-
TMC – Creative Communities Fund	–	6,048	6,048	-
Margaret Giffen	–	–	–	2,000
Maud Elkington Charitable Trust	–	500	500	–
Arnold Clark Community Fund	–	1,000	1,000	-
Leslie Church Memorial Fund	–	4,975	4,975	–
Big Give Anchor Match Fund	–	357	357	–
Gifts in kind, donated services and facilities				
Director's fees	–	–	–	4,200
Solicitors pro bono work	–	1,000	1,000	1,000
Green Energy Sponsorship	–	–	–	762
Helloprint charitable discount	–	13	13	-
SGL cleaning	–	1,000	1,000	-
School of Fish	–	–	–	1,000
Canva Social Media Graphic Design Plan	–	100	100	100
Artist accommodation	–	890	890	–
Guest curation	–	1,725	1,725	–
	-	151,707	151,707	129,837

FERMYNWOODS CONTEMPORARY ART LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Fundraising activities	37,722	37,722	53,729
	<u>37,722</u>	<u>37,722</u>	<u>53,729</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Bank interest receivable	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Rental of property for charitable purposes	7,655	7,655	6,925
	<u>7,655</u>	<u>7,655</u>	<u>6,925</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Fundraising activities	103,343	103,343	89,398
	<u>103,343</u>	<u>103,343</u>	<u>89,398</u>

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Support costs	56,378	56,378	67,505
	<u>56,378</u>	<u>56,378</u>	<u>67,505</u>

8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Support costs	Total Funds 2023	Total Funds 2022
	£	£	£
Support and administration	26,348	26,348	33,905
Support staff costs	30,030	30,030	33,600
	<u>56,378</u>	<u>56,378</u>	<u>67,505</u>

FERMYNWOODS CONTEMPORARY ART LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

9. GOVERNANCE COSTS

	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Independent examiner's fees	1,140	1,140	1,140
Depreciation	225	225	282
	<u>1,365</u>	<u>1,365</u>	<u>1,422</u>

10. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2023	2022
	£	£
Depreciation	225	282
Independent examiner's remuneration - independent examination of the financial statements	<u>1,140</u>	<u>1,140</u>

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Administration staff costs	<u>30,030</u>	<u>33,600</u>
	<u>30,030</u>	<u>33,600</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2023	2022
None	None

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

FERMYNWOODS CONTEMPORARY ART LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2022	8,613
Additions in year	-
At 31 March 2023	8,613
DEPRECIATION	
At 1 April 2022	7,485
Charge for the year	225
At 31 March 2023	7,710
NET BOOK VALUE	
At 31 March 2023	903
At 31 March 2022	1,128

13. DEBTORS

	2023 £	2022 £
Prepayments	2,584	-
	2,584	-

14. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Deferred income and accruals	528,090	70,397
	528,090	70,397

15. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2022 £	Incoming resources £	Balance at 31 Mar 2023 £
Restricted Fund	66,871	35,998	102,869

FERMYNWOODS CONTEMPORARY ART LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2022	Incoming resources	Balance at 31 Mar 2023
	£	£	£
General Funds	<u>888</u>	<u>-</u>	<u>888</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets/ (liabilities)	Total
	£	£	£
Restricted Income Funds:			
Restricted Fund	903	101,966	102,869
Unrestricted Income Funds	<u>-</u>	<u>888</u>	<u>888</u>
Total Funds	<u>903</u>	<u>102,854</u>	<u>103,757</u>

Fermynwoods Contemporary Art Limited
Schedule to the Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
Incoming Resources from generated funds				
Voluntary Income				
Grants, legacies and donations				
Government and public bodies				
Incoming resources of a revenue nature				
Arts Council England	-	88,915	88,915	112,000
County Council grants	-	28,579	28,579	-
Big Give Anchor Match Fund	-	357	357	-
TMC Creative Communities Fund	-	6,048	6,048	-
Northants Community Foundation	-	9,953	9,953	3,617
Forestry Commission	-	-	-	534
Total	-	133,852	133,852	116,151
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
The Douglas Compton James Charitable Trust	-	-	-	3,000
Margaret Giffen	-	-	-	2,000
Maud Elkington Charitable Trust	-	500	500	-
Green Energy	-	5,000	5,000	-
Arnold Clark Community Fund	-	1,000	1,000	-
Leslie Church Memorial Fund	-	4,975	4,975	-
Donations	-	952	952	724
Neighbourly Seeds of Change	-	200	200	400
Magic Little Grant	-	500	500	500
Total	-	13,127	13,127	6,624
Voluntary income	-	146,979	146,979	122,775
Gifts in kind, donated services and facilities				
Director's fees	-	-	-	4,200
Solicitors pro bono work	-	1,000	1,000	1,000
Green Energy sponsorship	-	-	-	762
Helloprint charitable discount	-	13	13	-
SGL cleaning	-	1,000	1,000	-
School of Fish	-	-	-	1,000
Canva Social Media Graphic Design Plan	-	100	100	-
Artist accommodation	-	890	890	-
Guest curation	-	1,725	1,725	-
Total Gifts in kind, donated services and facilities	-	4,728	4,728	6,962
Other voluntary income	-	37,722	37,722	53,729
Fundraising activities	-	37,722	37,722	53,729
Activities for generating funds	-	37,722	37,722	53,729
Incoming resources from charitable activities				
Letting of non investment property for charitable purposes	-	7,655	7,655	6,925
Total Incoming Resources	-	197,084	197,084	190,391

Fermynwoods Contemporary Art Limited
Schedule to the Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
Costs of generating funds				
<i>Costs of generating voluntary income</i>				
Cost of fundraising activities	-	103,343	103,343	89,398
Total costs of generating voluntary income	-	103,343	103,343	89,398
Charitable expenditure				
<i>Costs of activities in furtherance of the charity's objectives</i>				
Cost of charitable letting of non investment property	-	11,008	11,008	12,484
	-	11,008	11,008	12,484
<i>Support costs of charitable activities</i>				
<i>Direct support costs</i>				
Gross wages and salaries - charitable activities	-	30,030	30,030	33,600
Travel and Subsistence - Charitable Activities	-	2,601	2,601	1,797
	-	32,631	32,631	35,397
<i>Management and administration costs in support of charitable activities</i>				
<i>Premises Costs</i>				
Rent payable	-	3,670	3,670	8,274
Rates, water and service charges	-	451	451	2,610
Insurance	-	3,539	3,539	2,966
	-	7,660	7,660	13,850
<i>General administrative expenses:</i>				
Telephone, fax and internet	-	436	436	238
Stationery and office expenses	-	3,024	3,024	3,863
	-	3,460	3,460	4,101
<i>Professional fees in support of charitable activities</i>				
Legal and professional fees	-	1,619	1,619	1,673
	-	1,619	1,619	1,673
Total Expended on Charitable Activities	-	56,378	56,378	67,505

Fermynwoods Contemporary Art Limited
Schedule to the Statement of Financial Activities
for the year ended 31 March 2023

Unrestricted	Restricted	Total	Prior Period
Funds	Funds	Funds	Total Funds
2023	2023	2023	2022
£	£	£	£

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work

Specific governance costs

Depreciation of assets used for charitable purposes	-	225	225	282
Independent Examiner's Fees	-	1,140	1,140	1,140
Total governance costs	-	1,365	1,365	1,422