

COMPANY REGISTRATION NUMBER
05434735

FERMYNWOODS CONTEMPORARY ART LIMITED
FINANCIAL STATEMENTS
31 MARCH 2021

Charity Number 1122678

FERMYNWOODS CONTEMPORARY ART LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Fermynwoods Contemporary Art Limited
Charity registration number	1122678
Company registration number	05434735
Principal office	Room 1 First Floor Thrapston House Huntingdon Road Thrapston NN14 4NF
Registered office	Room 1 First Floor Thrapston House Huntingdon Road Thrapston NN14 4JJ

THE TRUSTEES

The trustees who served the company during the period were as follows:

Barbara Dougan
Christine Renee Jeanne Goodwin
Kirstin Lesley Irving
Graham Keddie
Rhona Margaret Rowland (Chair)
Valeria Medici
Joshua Allen

Secretary Rhona Margaret Rowland

At the date the report was signed, the trustees were as follows:

Rhona Margaret Rowland (Chair)
Barbara Dougan
Christine Renee Jeanne Goodwin
Kirstin Lesley Irving
Graham Keddie
Valeria Medici
Joshua Allen

FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing document and constitution of the Charity

The organisation is a charitable company limited by guarantee. In the event of the organisation being wound up members are required to contribute an amount not exceeding £1. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association.

The methods adopted for the recruitment and appointment of new trustees

All vacancies are advertised internally and externally through local voluntary organisations such as 'Reach' and by recommendation of other members.

All new trustees are invited to submit a CV.

All new trustees are voted for and recommended by members at our annual AGM. The Charity appoints, removes or disqualifies directors in accordance with 12.1.1 - 13.1.6 of its constitution.

The policies and procedures adopted for the induction and training of trustees

Prior to being elected, nominees are invited to a Management Committee meeting, as well as visiting the premises to meet trustees and staff. Should they be appointed, they are provided with all relevant information for the Charity Commission and Companies House as well as information for the Charity itself regarding the content of work for a trustee. Following this, arrangements are made, on a continual basis, to attend any courses which are deemed advantageous to a trustee.

The organisational structure of the Charity and how decisions are made

The Charity has a Board of Trustees who have overall control and responsibility for policy and major decision making and all are Directors and trustees. Day to day management and responsibility for implementing policies is carried out by the Director. There are a number of subcontractors and volunteers in the organisation.

The major risks to which the Charity is exposed and reviews and systems to mitigate risks

After discussions at their meetings and in particular regular monitoring of the fund balances, income and expenditure, the trustees have identified the UK's economic instability as a risk that continues to face the organisation in the short and medium term. However, they are working hard to mitigate this risk by working in partnership with key local partners (such as Councils and Education Institutions) to embed the organisation within the local community.

The committee will continue to review all risks facing the Charity and has developed its Risk Management Policy as part of the Business Planning process. The new Policy includes: addressing the need to continue to diversify our income streams; improve our Institutional Marketing and Succession Planning.

Board Changes

There were no changes to the board during the relevant financial year.

FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

A summary of the objects of the Charity as set out in its governing document

The Charity's objectives are to promote, assist and support high quality arts for the public benefit, and encourage and advance the education of the public by increasing access to the arts, in particular, but not exclusively, the visual arts.

The Charity's aims including the changes or differences it seeks to make through its activities.

We aim to improve the quality of people's lives by providing high quality arts and arts-education experiences. In particular, we aim to break down barriers and reach non-traditional audiences and individuals who may be excluded from the arts, such as those on low incomes, those with disabilities, those from ethnic minority groups, older people, and children and young people excluded or at risk of being excluded from education. A key company objective is to grow and diversify our audience, and we use the arts creatively to engage people from a wide range of communities (please see below).

Given our rural location we design arts projects which link the rural and the urban, and raise awareness of and explore the local environment in its widest sense: the natural environment; archaeology; heritage; ecology; land management and uses of the land, e.g. farming, forestry, conservation, industrialisation and post-industrial transformation; landscape interpretation; local people and cultures. To this end, we also continue to maximise the benefits to the public from working in partnership with our neighbours: The Forestry Commission and The National Trust. Our programme attracts audiences from across the UK and abroad, in addition to our core catchment area in Northamptonshire centred around the key towns of Corby, Kettering and Wellingborough.

We continued to strengthen our position as the key strategic rural arts development agency in the area by Arts Council England East Midlands, East Northamptonshire Council and Northamptonshire County Council. We also contribute significantly to the regional tourism offer and the rural economy.

An explanation of the Charity's main objectives for the year

We continue to play a vital role in the visual arts sector in the East Midlands, which is an acknowledged under-funded area for the arts, in particular Northamptonshire, and hence an area with few high quality art and arts-education activities.

The main objectives of the year were:

- To deliver an international standard Artistic Programme and Education Programme in public spaces across Northamptonshire
- To engage with non-traditional arts audiences in rural and urban areas across Northamptonshire, and successfully "Infiltrate the Everyday" and "support life through art".
- To continue our Artistic Programme for 2020/21
- To work in partnership with the Forestry Commission in developing a public facing arts project space and delivering new forest based arts activity
- To identify new funding streams and sponsors

FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

From April 2020 - March 2021, Fermynwoods Contemporary Art began the first year of its two-year *In Steps of Sundew* programme - a planned series of artistic interventions exploring the effects that extracting resources from the landscape has upon its occupants, taking place in locations across Northamptonshire.

As the Covid-19 pandemic struck the UK shortly beforehand much activity had to be reconfigured online or postponed until the following financial year. Despite this, by the end of 2020 Fermynwoods Contemporary Art had been named:

Best Contemporary Art Gallery in Northamptonshire in the 2020 Midlands Enterprise Awards; *Art Charity of the Year for Central England* in the Central England Prestige Awards; and awarded one of the 2020 Achates Philanthropy Prize Bursaries as an organisation that has undertaken “interesting and exciting examples of proactive engagement with communities during the pandemic, demonstrating how the arts have reacted to it and the results achieved through these efforts”.

Activity included:

o ARTISTIC PROGRAMME

IN STEPS OF SUNDEW

Ikran Abdille, Tom Baskeyfield, Sarah Gillett, Ellie Harrison, Liz Lake, Onya McCausland

From July 2020

Our first in person exhibition of the *In Steps of Sundew* programme took place at the reopened Arches at Fineshade Wood, focussing on our experience of landscape, exploring the push and pull between nature and human presence and the effect that extracting resources from the landscape has upon those living within it.

The exhibition took its name from both the species of carnivorous plant which digest insects through the glands on their leaves in order to supplement the poor mineral nutrition of the soil in which they grow; and Sundew, once the largest walking dragline excavator in the world, used in mining operations in Rutland and Northamptonshire between 1957 and 1980.

TRIPLE HARVEST

Ikran Abdille, Martha Cattell, Amy Cutler, Sapphire Goss, Marie-Chantal Hamrock, Amanda Loomes, Vaughan Pilikian

From August 2020

An online exhibition of new video work which remixed four Corby heritage films to create new narratives through the extraction of archival film. These films included Peter Paul's 1960's documentary film *Double Harvest*, which told the story of the Steelworks' impact on Corby, where the land was harvested for iron ore, returning to farmland for future crop yields. The other films were *PLUTO*: Corby's role in making the Pipeline Under The Ocean, which supplied the Allied Armies during the D-day landings and subsequent invasion of occupied Europe; *The Great Jib*: A story of the ingenuity and skill of the workforce at Corby Steelworks during the making of what was the biggest walking dragline between 1947-1951; and *Iron Ore in Britain*: The mining and extraction of iron ore and its use in steel making.

RUNNING ARTFULLY NETWORK LAUNCH

Fio Adamson, Abdelkader Benali, Véronique Chance, Beth Clayton, Kathryn Cooper, Lynn Denisson, Andrew Filmer, Gogle, Kathryn Lawson Hughes, Taey Iohe, Manjeet Mann,

FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

Victoria Ohuruogu, Natalie Pace, David Sidley, Dan Simpson, James Steventon, Matti Tainio, Kai Syng Tan, Nik Wakefield, Sharon Wilson, Chris Wright
February 2021

The *Running Artfully Network (RAN)* is a new international artist-led group that brings communities and experts together to reframe running as an artistic intervention to unpick our time of multiple global crises, and to create a more equitable and creative future.

The online launch event was hosted by Fermynwoods Contemporary Art in partnership with and supported by Anglia Ruskin University, Arts Council England, Manchester School of Art and RUN! RUN! RUN!

The online event saw featured contributions from over 20 artists from around the world including a conversation between celebrated writer **Abdelkader Benali** and artist **Kai Syng Tan**. The event was live streamed via YouTube through a bespoke hosting platform built by **Martin Steed**, with over 100 live views and a further 363 views online.

TOGGLER

Edie Jo Murray, Saskia Freeke
From February 2021

Our *Toggler* series of creative code commissions continued throughout the year to explore, demonstrate and celebrate the potential of creativity in website design. As websites become increasingly standardised to ensure familiarity and ease of use for online visitors, Toggler allows artists to champion the role of curiosity and creativity in exploring other possibilities for presenting content online.

Visitors are able to view Fermynwoods Contemporary Art's website through different lenses by toggling between styles developed by commissioned artists. This financial year saw contributions by artists **Edie Jo Murray** (UK) and **Saskia Freeke** (Netherlands).

WEEK NINE

Anna Brownsted
From May 2020

Week Nine was a Fermynwoods Contemporary Art and Cambridge Junction Homemakers commission, part of HOME Manchester's Homemakers series, where artists created new works in isolation for an audience also isolated by the coronavirus lockdown.

Created via long-distance collaboration in makeshift home studios across the UK, US and Estonia, *Week Nine* is lockdown escapism – a story within a story within a surreal reality, presented as a cinematic soundtrack for headphones and an isolated room.

Participation came via 'Pay What You Can' priced tickets sold on HOME Manchester's website, including £0 tickets to help as many people as possible to access our commission.

THE FERMYNWOODS PODCAST

Tom Baskeyfield, Anna Brownsted, Anja Borowicz, Alice Channer, Sarah Gillett, Jessica Harby, Amy Lay-Pettifer, Rebecca Lee, Geoff Diego Litherland, Bethan Lloyd-Worthington, Leyla Pillai

FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

The Fermynwoods Podcast, hosted by Fermynwoods Assistant Director **Jessica Harby**, launched in May 2020, featuring artist talks, discussions, original commissioned sound art and audio essays.

Funded by The Kenneth Fund, Season One featured seven episodes. The first episode of Season Two premiered in March 2021.

All episodes are available to listen to on the Fermynwoods website, Soundcloud, Apple Podcasts and Spotify.

BREATHING IN ART

Ikran Abdille, Sam P Gibson, Misa Gott, Sapphire Goss, Marie-Chantal Hamrock, Jessica Harby, Virginie Litzler, Stuart Moore, James Steventon, Kai Syng Tan

From August 2020 to March 2021

Breathing In Art was a new series by Fermynwoods Contemporary Art to support and promote mask wearing whilst celebrating and featuring selected artists. During the global pandemic and wearing masks to protect ourselves and others was part of everyday life, we invited artists to design a range of masks that available for sale to the public.

Designs ranged from visualisations of complex coronavirus response data, and digitally collaged close up photos of reindeer moss distorted through an antique moss-made lense, to a photomontage made as an homage to change, and a graphic design inspired by the Poem Of Walt Whitman.

We worked with a sustainable supplier who make everything in the UK through ethical employment practices, with eco-friendly inks, FSC certified materials and water-free manufacturing. The masks were made to order, and any fabric waste was given free to creatives to repurpose instead of sending to landfill.

THE FOREST IS THE MUSEUM - BABY FOREST

Abigail Lane & Lala Meredith Vula

From May 2020

The Forest Is The Museum was the culmination of artists **Abigail Lane** and **Lala Meredith-Vula's** residency at Fineshade Wood, an installation and new body of work that recontextualises lost property collected in the forest. Launched at The Arches in January 2020, the exhibition ended prematurely as facilities in Fineshade Wood were temporarily closed due to Covid-19 Government guidance. *Abigail Lane* described the objects hanging behind closed doors as "being part of a 'lost' exhibition" and "a good epilogue" for the project.

Online space Baby Forest unlocked *The Forest Is The Museum* installation to bring an online taster of their original installation at Fineshade Wood, suspended in space and time.

An explanation of the Charity's strategies and details of its activities to achieve its stated objectives

Our Business Plan (2018 - 2021) provides details of our strategies for delivering across the various areas of our work over the current and following year. The activity during 2020/21 can be summarised as follows:

FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

o STRATEGIC & ORGANISATIONAL DEVELOPMENT

The Board continued to define company strategy, guide operations, supervise financial management and guide staff in the delivery of the creative and education programmes. Due to the nationwide lockdowns as a result of the Covid-19 pandemic, Trustees met online and supported the Director through regular contact as required.

The Director remained Digital Special Interest Representative for Engage, the lead advocacy and training network for gallery education, advising on digital capabilities and ensuring Fermynwoods Contemporary Art's activities are planned and delivered within a national context.

Jessica Harby's role as Assistant Director took place entirely from home, with notable achievements including conceiving and hosting the Fermynwoods Podcast.

Our Education team of **Emma Davies** (Education Curator) and **Stuart Moore** (Education Coordinator) adapted our Alternative Provision programme to take place online between April and July 2020, before continuing in person provision from September 2020. **Jenny Cooper** joined the team as Education Curator in October 2020. **Emma Davies** stepped down from her role as Education Curator in December 2020. Between January and March 2021 our Alternative Provision programme took place online, led by **Jenny Cooper** and **Stuart Moore**.

Arts Consultant **Morag Ballantyne** was contracted periodically to advise and help develop the organisation's long-term plan.

A 6m diameter geodesic dome, purchased in the previous financial year, was erected in the grounds of Sudborough Green Lodge during August 2020. This was utilised as an additional workshop space from September 2020 onwards.

o FUNDRAISING

Public Grants: During this period, we received the final payment of our **Arts Council England** lottery grant of £9,800 for *The Forest Is The Museum* and the second payment of our **Arts Council England** lottery grant of £39,200 for *In Steps of Sundew*. We received businesses rates relief totalling £19,903 from **East Northants Council** as financial support for businesses during Covid-19. We also received £3,880 from **TMC** as a Sector Support Commission to explore creative and innovative responses to the Covid-19 challenge, which was used to support our online education provision.

Private Income (Trusts & Foundations/Corporate Sponsorship): We were awarded £2,000 from the **Margaret Giffen Community Fund** via **Northants Community Foundation** for educational activity with students from The CE Academy and Youthworks Northamptonshire resulting in a commissioned artwork made in conjunction with artist **Kaitlin Ferguson** later in 2021. We received £3,600 from **Northants Community Foundation's Wooden Spoon Fund** for *The Phone Box Gallery* resulting in a further £100 donation from **Sudborough Parish Council**. We received £5,000 from **Northants Community Foundation's #iWill 2019 Fund** to develop our Peer Mentor programme with KS4 students from The CE Academy. We received £3,000 from the **DC James Trust** as part of their continuing commitment to Fermynwoods Contemporary Art. We received approximately £550 in donations from individuals.

FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

Earned Income: We raised approximately £100 in ticket sales for our *Homemakers* commission in partnership with Cambridge Junction and HOME Manchester. We earned almost £300 in sales from our *Breathing in Art* artist designed facemasks. Our key service delivery of the annual workshop programme for **The CE Academy** brought in a total of £48,015. during this financial year. The programme spanned the end of the 2019-2020 academic year and the beginning of the 2020-2021 academic year, with marginal adjustments in earnings due to Covid-19. We also earned £2,000 from **Animate Projects** for forthcoming work in our geodesic dome space.

o MARKETING & PR

Our *In Steps of Sundew* programme was named as an anchor event in the **Northamptonshire Surprise 2020** celebration of arts and culture, part of the county Destination Management Plan, aiming to boost awareness of Northamptonshire as a visitor destination, with strong support from **VisitEngland**. Where many of the arts and culture events in the county were cancelled or postponed due to the Covid-19 pandemic, the adaptability of our programme throughout 2020 saw continued support from **Northamptonshire Surprise**, adding to our growing social media presence.

Between April 2020 and March 2021, monthly visits to our Twitter profile increased from 160 to 722 and we gained 186 Twitter followers. Our average monthly tweet impressions were 37.2k. Our Facebook followers increased from 414 to 500.

Our *In Steps of Sundew* exhibition was also advertised in **Nene Valley News** (circulated to 34,000 homes across East Northamptonshire).

Due to rapidly changing events as a result of the pandemic, much of the activity in our scheduled April 2020 brochure was postponed until further notice at the point of going to print. We instead released a digital copy of the brochure to acknowledge and celebrate all of the artists it featured, and to reflect our commitment to our plans in the following months.

University of Northampton's Dr Tereza Aidonopoulou-Read, Dr Ivana Lessner Listiakova, and Lisa Smallwood's paper Engaging students excluded from mainstream education through nature and arts, reflected on our Alternative Provision programme through interviews with young people and staff currently and previously participating in the programme. The paper highlighted a number of recommendations for similar provisions to follow our approach, suggesting elements ought to be adopted in mainstream settings when possible. These included a calming and nurturing physical environment that provides freedom; a social environment with accepting relationships; and unique/non-traditional art activities and skill building.

Our *Triple Harvest* exhibition was featured on **Global Cement News** website with a readership of 30,000 people, noting that "The programme explores the push and pull between nature and human presence and the effect that extracting resources from the landscape has upon those living within it."

o EDUCATION

Due to the unprecedented nationwide lockdowns and prolonged closures of schools during 2020, our planned education activity was heavily disrupted. However thanks to a creative and adaptable team we were still able to deliver a continuous and rich education programme throughout and beyond the reporting period.

FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

ISOLATED MOMENTS

Clare Abbatt, Georgina Barney, Fiona Campbell, Louise Clarke, Kaitlin Ferguson, Sarah Gillett, Misa Gott, Liz Lake, Rebecca Lee, Virginie Litzler, Sam Metz, Stuart Moore, Sam Francis Read, Ruth Singer, James Smith, Susie Turner, Carole Wright

To keep spirits buoyed and creativity alive during Covid-19 global social isolating and quarantining measures, a variety of artists created a diverse collection of online workshops, prompts and tutorials for a new series called Isolated Moments, with participants ranging from children to adults, in the UK and further afield.

ALTERNATIVE PROVISION

Abbie Canning, Louise Clarke, Jenny Cooper, Emma Davies, Kaitlin Ferguson, Sam P Gibson, Carol Jacobs, Liz Lake, Virginie Litzler, Stuart Moore, Sam Read, Martin Steed, James Steventon, Oscar Wyndham Lewis

In our eleventh year working with Key Stage 3 and 4 students from **The CE Academy**, we were met with unique and difficult circumstances. Along with the rest of the world, we needed to adapt our alternative education provision for young people who are permanently excluded from school, dual registered, and school age mothers for the era of Covid-19 lockdown measures. The 2019-2020 academic year therefore reflected both our proven method of engaging students with contemporary art practices within the calming and enriching environment of Fermyn Woods, and our ability to creatively adapt this programme to keep students both safe and engaged while they and our staff sheltered in place.

Throughout the 2019-2020 academic year, 17 artists from a variety of backgrounds and specialisms delivered 45 in-person artist-led workshops and 13 artist-led workshops online for students from **The CE Academy**, in addition to providing visits to exhibitions at **Leicester Print Workshop, 2 Queens Gallery and Studios**, and **The Arches** at Fineshade Wood.

The 2020-2021 academic year began with a return to in-person workshops at Sudborough Green Lodge in Fermyn Woods and included notable activity such as working with Space Scientist **Dr Gabrielle Provan** from **University of Leicester's** Department of Physics and Astronomy and a series of activities developed by artist Virginie Litzler designed to help expand student perceptions. This included an immersive experience inside an inflatable planetarium featuring a Planeterella vacuum chamber which recreated the northern lights phenomena around magnetic spheres in the heart of the woods, and photographing the thermal landscape using infra-red cameras.

A further lockdown from January - March 2021 saw a return to online workshops with a new series of hybrid workshops which utilised the best of online provision with haptic learning, including exciting activities such as building remote etch-a-sketch devices with **Stuart Moore** that were connected to the internet to generate sound and images.

During this challenging financial year, 7 Key Stage 3 students not in mainstream education achieved Arts Award Discover qualifications, and 5 achieved Arts Award Bronze qualifications (QCF equivalent to a passing grade at GCSE). 2 Key Stage 4 students also attended as Peer Mentors working towards ASDAN qualifications.

FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

THE PHONE BOX GALLERY

The Phone Box Gallery is a new project from Fermynwoods Contemporary Art in partnership with **Sudborough Parish Council** and students from **The CE Academy**, transforming the decommissioned telephone box in the village of Sudborough into an evolving exhibition space.

This gallery will show exhibitions curated and featuring work by students working on our artist led Alternative Provision programme based at nearby Sudborough Green Lodge.

This first exhibition featured work made by students aged between 11 and 15, created during the first nationwide lockdown in 2020, working with artists **Emma Davies** and **Stuart Moore** through a bespoke online interface.

MANY HANDS MAKE LIGHTWORK

Sarah Gillett, Stuart Moore, Abbie Canning

Many hands make lightwork is an immersive digital artwork set in an alternative night time version of Rockingham Castle gardens. This Minecraft experience is designed and built by artists **Sarah Gillett** and **Stuart Moore** to explore the very human ways that we traverse landscapes in darkness.

During the artwork's development, audiences were invited into the Minecraft gardens to play, contributing to a series of works by for a physical and online exhibition at Rockingham Castle in 2021.

Families and young people with additional support needs, who are on the autistic spectrum, are socially excluded, have disabilities, young carers, are looked after or bereaved children, took part in these sessions hosted online by **Abbie Canning**, Children and Young Peoples Curator (Digital) at **QUAD Derby**.

FREE EXCHANGE

Art + Energy Transition

Our long running series of specialist talks featuring discussions between an artist and an expert, live-streamed, in community spaces and venues primarily across the Rockingham Forest area continued with a discussion hosted online around the idea of Energy Transition. Exploring the huge societal shift from low energy use to our current situation of high and climbing energy use. Where this shift has transformed our lives, the effects on the landscape are dramatic yet often unnoticed.

Led by artist **Gina Glover** and **Dr Geof Rayner**, a health ecologist and former advisor to the Department of Health, European Commission and World Health Organisation.

SCHOOL ASSEMBLY

Our free resource for schools using previous Fermynwoods Contemporary Art projects to excite pupils and help them be more ambitious in questioning what art can be and where it might be found, designed to support teachers in delivering a short assembly or classroom-based activity, asking pupils "Where do you think you could find art?"

James Steventon presented this resource to 100 adults at The School of Art, Architecture & Design, **London Metropolitan University**; integrating it as a resource in their L3 Formats module, deliver entirely online for the 2019-2020 academic year.

FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

Summary of main activities of the Charity in relation to its objects

Fermynwoods Contemporary Art delivered an exciting and ambitious programme of rich, multi-layered and inter-disciplinary arts experiences despite and throughout the covid-19 global pandemic. We mixed urban and rural, local and international, high and low tech, in public and virtual spaces across Northamptonshire. We brought high quality artistic practice to non-traditional arts audiences through collaborations with key partners from within and outside the arts sector.

Highlights of our audience and engagement figures:

- A live audience of approx. 3,000 visitors to The Arches at Fineshade Wood, despite being closed for the majority of the year; plus approx. 25,000 visits to our website including approx. 1,000 views of our Triple Harvest commissioned films.
- 551 people (290 adults and 261 children and young people) took part in 93 workshops and participatory events, and 154 people watched our events live online.
- We supported 8 young people not attending mainstream education to gain an Arts Award qualification (3 Discover, 5 Bronze).
- We worked with 75 artists, 5 schools, colleges or universities, plus 3 community groups.
- We delivered 2 in person public exhibitions and 4 online exhibitions.
- We were named Best Contemporary Art Gallery in Northamptonshire in the 2020 Midlands Enterprise Awards; Art Charity of the Year for Central England in the Central England Prestige Awards; and awarded one of the 2020 Achates Philanthropy Prize Bursaries as an organisation that has undertaken "interesting and exciting examples of proactive engagement with communities during the pandemic, demonstrating how the arts have reacted to it and the results achieved through these efforts".

FINANCIAL REVIEW

Policies on reserves

The Charity's funding is committed to expenditure within the scope of restricted funds. It is therefore reliant on the success of future funding applications to enable it to continue its present activities.

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 15 to 22. The financial statements have been prepared implementing FRS 102 Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102 SORP). As stated in the introduction to this report, the Trustees consider the financial performance by the charity during the year to have been satisfactory.

FERMYNWOODS CONTEMPORARY ART LIMITED

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2021

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £30,688 (prior year: incoming resources £2,082).

The total reserves at the year-end stand at £35,593 (prior year £4,905).

Share Capital

The company is limited by guarantee and therefore has no share capital.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of Fermynwoods Contemporary Art Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Jon Essam has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees


.....
Rhona Margaret Rowland
Trustee

6 December 2021

FERMYNWOODS CONTEMPORARY ART LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
FERMYNWOODS CONTEMPORARY ART LIMITED
YEAR ENDED 31 MARCH 2021

I report on the financial statements of the charitable company on pages 15 to 22 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard (FRS 102 SORP), under the historical cost convention and the accounting policies set out on page 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of Fermynwoods Contemporary Art Limited for the purposes of company law) consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

FERMYNWOODS CONTEMPORARY ART LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
FERMYNWOODS CONTEMPORARY ART LIMITED *(continued)*

YEAR ENDED 31 MARCH 2021

Signed as independent examiner:


.....

Jon Essam
Independent examiner
Professional body: ICAEW
23 Cottingham Way
Thrapston
Northants
NN14 4PL

6 December 2021

FERMYNWOODS CONTEMPORARY ART LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	–	100,084	100,084	110,012
Activities for generating funds	3	–	50,369	50,369	58,008
Investment income	4	–	–	–	–
Incoming resources from charitable activities	5	–	7,004	7,004	7,506
TOTAL INCOMING RESOURCES		<u>–</u>	<u>157,457</u>	<u>157,457</u>	<u>175,526</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	6	–	(58,322)	(58,322)	(115,913)
Charitable activities	7/8	–	(66,955)	(66,955)	(55,951)
Governance costs	9	–	(1,492)	(1,492)	(1,580)
TOTAL RESOURCES EXPENDED		<u>–</u>	<u>126,769</u>	<u>126,769</u>	<u>173,444</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	10	–	30,688	30,688	2,082
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>888</u>	<u>4,017</u>	<u>4,905</u>	<u>2,823</u>
TOTAL FUNDS CARRIED FORWARD		<u>888</u>	<u>34,705</u>	<u>35,593</u>	<u>4,905</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 18 to 22 form part of these financial statements.

FERMYNWOODS CONTEMPORARY ART LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
INCOME		157,457	175,526
TOTAL EXPENDITURE		(126,769)	(173,444)
OPERATING (DEFICIENCY)/SURPLUS	10	30,688	2,082
OTHER INCOME			
Interest receivable and similar income	4	—	—
(DEFICIT)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		30,688	2,082

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 18 to 22 form part of these financial statements.

FERMYNWOODS CONTEMPORARY ART LIMITED

BALANCE SHEET

31 MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	12	1,410	1,762
CURRENT ASSETS			
Debtors	13	2,538	2,538
Cash at bank		126,053	92,910
		<u>128,591</u>	<u>95,448</u>
CREDITORS: Amounts falling due within one year	14	<u>(94,408)</u>	<u>(92,305)</u>
NET CURRENT (LIABILITIES)/ASSETS		34,183	3,143
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,593</u>	<u>4,905</u>
FUNDS			
Restricted income funds	15	34,705	4,017
Unrestricted income funds	16	888	888
TOTAL FUNDS		<u>35,593</u>	<u>4,905</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These financial statements were approved by the members of the committee on the 6 December 2021 and are signed on their behalf by:



Rhona Margaret Rowland
Trustee

Company Registration Number: 05434735

The notes on pages 18 to 22 form part of these financial statements.

FERMYNWOODS CONTEMPORARY ART LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the FRS 102 Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102 SORP) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Update Bulletin 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants receivable and donations				
Arts Council England	–	58,800	58,800	59,535
Northamptonshire Community Foundation	–	1,600	1,600	4,992
Green Energy	–	5,000	5,000	–
County Council grants	–	–	–	10,000
The Douglas Compton James Charitable Trust	–	3,000	3,000	3,000
Youth Music	–	–	–	10,000
Foyle Foundation	–	–	–	15,000
Finnis Scott	–	–	–	1,996
Donations	–	754	754	647
#iWill	–	5,000	5,000	–
TMC – Sector Support Commissions	–	3,880	3,880	–
VSH Law	–	–	–	2,500
Margaret Giffen	–	2,000	2,000	–
The Kenneth Fund	–	5,000	5,000	–
Gifts in kind, donated services and facilities				
Director's fees	–	8,750	8,750	–
Solicitors pro bono work	–	1,000	1,000	750
Green Energy Sponsorship	–	1,000	1,000	–
Running Artfully Network	–	4,000	4,000	–
Speaker fees	–	300	300	–
Forestry Commission: artist accommodation	–	–	–	1,592
	–	100,084	100,084	110,012

FERMYNWOODS CONTEMPORARY ART LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Fundraising activities	50,369	50,369	58,008
	<u>50,369</u>	<u>50,369</u>	<u>58,008</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Bank interest receivable	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Rental of property for charitable purposes	7,004	7,004	7,506
	<u>7,004</u>	<u>7,004</u>	<u>7,506</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Fundraising activities	58,322	58,322	115,913
	<u>58,322</u>	<u>58,322</u>	<u>115,913</u>

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Support costs	66,955	66,955	55,951
	<u>66,955</u>	<u>66,955</u>	<u>55,951</u>

8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Support costs	Total Funds 2021	Total Funds 2020
	£	£	£
Support and administration	28,980	28,980	27,076
Support staff costs	37,975	37,975	28,875
	<u>66,955</u>	<u>66,955</u>	<u>55,951</u>

FERMYNWOODS CONTEMPORARY ART LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

9. GOVERNANCE COSTS

	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Independent examiner's fees	1,140	1,140	1,140
Depreciation	352	352	440
	<u>1,492</u>	<u>1,492</u>	<u>1,580</u>

10. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Depreciation	352	440
Independent examiner's remuneration - independent examination of the financial statements	<u>1,140</u>	<u>1,140</u>

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Administration staff costs	37,975	28,875
	<u>37,975</u>	<u>28,875</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

2021	2020
None	None

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

FERMYNWOODS CONTEMPORARY ART LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

12. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2020	8,613
Additions in year	-
At 31 March 2021	<u>8,613</u>
DEPRECIATION	
At 1 April 2020	6,851
Charge for the year	352
At 31 March 2021	<u>7,203</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,410</u>
At 31 March 2020	<u>1,762</u>

13. DEBTORS

	2021 £	2020 £
Prepayments	<u>2,538</u>	<u>2,538</u>
	<u>2,538</u>	<u>2,538</u>

14. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Deferred income and accruals	<u>94,408</u>	<u>92,305</u>
	<u>94,408</u>	<u>92,305</u>

15. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2020 £	Incoming resources £	Balance at 31 Mar 2021 £
Restricted Fund	<u>4,017</u>	<u>30,688</u>	<u>34,705</u>

FERMYNWOODS CONTEMPORARY ART LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2020	Incoming resources	Balance at 31 Mar 2021
	£	£	£
General Funds	<u>888</u>	<u>-</u>	<u>888</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Total £
Restricted Income Funds:			
Restricted Fund	1,410	33,295	34,705
Unrestricted Income Funds	<u>-</u>	<u>888</u>	<u>888</u>
Total Funds	<u>1,410</u>	<u>34,183</u>	<u>35,593</u>