

THE FRIENDS OF LIVERPOOL CATHEDRAL

**ANNUAL REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2025**

Charity Registration No. 1122672

THE FRIENDS OF LIVERPOOL CATHEDRAL

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THE FRIENDS OF LIVERPOOL CATHEDRAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees are pleased to present their annual report for the year ended 31st December 2025.

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The Objectives are:

- To assist the Chapter to fulfil its duty of worship and contribute to the repair, maintenance, improvement of and additions to the fabric, furnishings and vestments.
- To promote and support any charitable activities calculated to preserve and beautify the cathedral, its history and its music.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

Membership

Membership of the charity is open to all those who are interested in furthering the aims of the charity. The charity is managed by a committee, which reports to the members at the Annual General Meeting each year. The committee is responsible for maintaining accounting records and preparing financial statements for each financial period. They are also responsible for presenting the accounts to the Annual General Meeting together with an Independent Examiners' Report on the accounts.

ACHIEVEMENTS AND PERFORMANCE

2025 saw the centenary of the foundation of the friends organisation. A number of events were arranged to celebrate this. The threads through the bible exhibition was sponsored by the friends and drew in large crowds. This was followed by a talk and demonstration by the prayer shawl ministry. A celebration dinner was held and a special service of thanksgiving. A visit was made to calderstones manor and this was followed by a talk by eric cohen about holocaust. To round off the year we played host to the national conference of cathedral, friends attended by delegates from all over the country.

Income has continued to be generated through subscriptions, donations and events. We have given substantial amounts towards the new sound system as well as the continued provision of flowers for the cathedral and maintenance of the west end garden.

FINANCIAL REVIEW

Total income for the year was £33,588 (2024: £36,512) of which £nil (2024: £nil), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £141,820 (2024: £98,139), leaving a deficit for the year of £108,232 (2024: deficit £61,627).

At 31st December 2025 the charity's reserves stood at £196,991 (2024: £305,223) of which £32,901 (2024: £69,868) represented restricted funds.

THE FRIENDS OF LIVERPOOL CATHEDRAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

Risk Management

The main risks to which the charity is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

In accordance with the Constitution the Committee hold within their finances a sum of twenty thousand pounds to cover any debts or liabilities should the Charity be dissolved. No members of the committee receive any payment for their services and outgoing costs are kept to a minimum.

Income was down and had to rely solely on subscriptions, donations and legacies. However, we have been able to continue supporting the Cathedral during these difficult times. We have not received any financial support from any other sources.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves that allows the charity to continue its activities for three years should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £164,090. The charitable company requires £104,853 for 12 months' running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Friends of Liverpool Cathedral is a registered charity, number 1122672, registered on 7th February 2008. It is governed by its constitution dated 13th July 2003, subsequently amended on 13th January 2008.

The Charity is managed by a committee consisting of eleven members; five appointed by the Chapter of Liverpool Cathedral (Chapter), four elected by the Friends at the Annual General Meeting, a Chair personally appointed by the Chapter and a Chapter representative.

THE FRIENDS OF LIVERPOOL CATHEDRAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Name The Friends of Liverpool Cathedral

Charity Number 1122672

Address & Office Liverpool Cathedral
St James Mount
Liverpool
L1 7AZ

Trustees During the year members of the Committee were as follows:

Alan S Matthews (Chair)
Margaret Palmer
Valerie Rooke
Gratten Williams

Treasurer Clive Harris

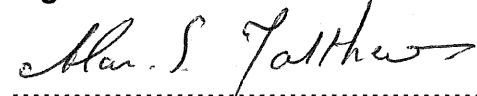
Other Committee Members

Elsie Ander
Carol Connor
Alan Cookson
Neal Barnes (Chapter representative)
Margaret Palmer
Dianne Rothwell
Ann Trigg
Mike Trigg

Independent Examiner Ying Huang ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers Barclays Bank PLC
Lord Street
Liverpool
L2 1TD

Signed on behalf of the Trustees



Alan Matthews,
Trustee - Chair

Date: 11th March 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF LIVERPOOL CATHEDRAL

I report on the accounts of the charity for the year ending 31st December 2025 which are set out on pages 5 to 13.

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention:

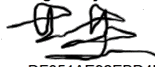
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Ying Huang

Signed by:

DF051AE92EBD4B6...

Relevant professional qualification or body: ACCA

Address: c/o LCVS 151 Dale Street, L2 2AH

Dated: 17 March 2026

THE FRIENDS OF LIVERPOOL CATHEDRAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2025	2025	2025	2024
		£	£	£	£
Income and endowments from:					
Donations and legacies	2a	17,964	-	17,964	20,556
Other trading Activities	2b	7,576	-	7,576	790
Investments	2c	8,048	-	8,048	15,166
		-----	-----	-----	-----
Total income		33,588	-	33,588	36,512
		-----	-----	-----	-----
Expenditure on:					
Raising Funds		7,192	-	7,192	450
Charitable Activities	3	97,661	36,967	134,628	97,689
		-----	-----	-----	-----
Total expenditure		104,853	36,967	141,820	98,139
		-----	-----	-----	-----
Net expenditure, net movement in funds		(71,265)	(36,967)	(108,232)	(61,627)
		-----	-----	-----	-----
Total funds brought forward	9, 10	235,355	69,868	305,223	366,850
		-----	-----	-----	-----
Total funds carried forward	8-10	164,090	32,901	196,991	305,223
		=====	=====	=====	=====

The notes on pages 7 to 13 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

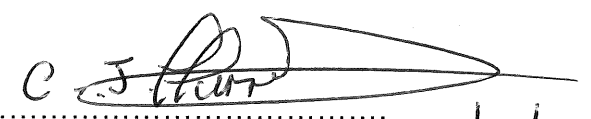
THE FRIENDS OF LIVERPOOL CATHEDRAL

BALANCE SHEET AS AT 31ST DECEMBER 2025

	Notes	31 st December 2025	31 st December 2024
		£	£
Fixed assets	4	-	-
Investments	5	139,382	-
Current assets			
Debtors	6	-	-
Cash at bank and in hand		58,347	305,933
		58,347	305,933
Current liabilities			
Creditors: amounts falling due within one year	7	(738)	(710)
Net current assets		57,609	305,223
Total assets less current liabilities		196,991	305,223
		=====	=====
Funds:		£	£
Unrestricted funds	8, 9	164,090	235,355
Restricted funds	8, 10	32,901	69,868
		196,991	305,223
		=====	=====

Approved and authorised for issue by the trustees on and signed on their behalf by:


 Alan Matthews
 Trustee, Chair


 Clive Harris
 Treasurer
 14/03/26

THE FRIENDS OF LIVERPOOL CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) effective 1st January 2019 and Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from other trading activities relates to outing and events and is recognised when the amount is certain.

Income from investment relates to bank interest received & investment income and is recognised when the amount is certain.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

THE FRIENDS OF LIVERPOOL CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities

THE FRIENDS OF LIVERPOOL CATHEDRAL**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025**

that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Income and endowments from

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
a. Donations and legacies				
Donations	3,140	-	3,140	11,490
Gift Aid	4,206	-	4,206	-
Membership subscriptions	10,618	-	10,618	9,066
	=====	=====	=====	=====
	17,964	-	17,964	20,556
	=====	=====	=====	=====

Income from donations and legacies for 2024 related wholly to unrestricted funds

	£	£	£	£
b. Other trading activities				
Outings and Events	7,576	-	7,576	790
	=====	=====	=====	=====

Income from other trading activities for 2024 related wholly to unrestricted funds

	£	£	£	£
c. Investments				
Investment Income	8,048	-	8,048	-
Bank Interest	-	-	-	15,166
	=====	=====	=====	=====
	8,048	-	8,048	15,166
	=====	=====	=====	=====

Income from investments for 2024 related wholly to unrestricted funds

3. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2025 £	Total 2024 £
To promote and support any charitable activities calculated to preserve and beautify the cathedral, its history, and its music.	130,878	3,750	134,628	97,689
	=====	=====	=====	=====

THE FRIENDS OF LIVERPOOL CATHEDRAL**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025****a. Analysed as follows:**

	2025	2024
	£	£
<i>Direct charitable expenditure:</i>		
Chapter gifts	40,000	6,700
Organ scholarship	90,878	89,743
	130,878	96,443
<i>Support & Governance costs:</i>		
Office costs	1,084	380
Lawn master	367	156
Accountancy	738	710
Travel	61	-
Professional fees	1,500	-
	3,750	1,246
Total expenditure on charitable activities	134,628	97,689
	=====	=====

£36,967 (2024: £89,743) of the above expenditure is restricted expenditure

b. Particulars of employees:

There were no employees during the period ended 31st December 2025 (2024: none).

The Trustees are not remunerated for their services.

No out-of-pocket expenses were reimbursed to trustees in the year (2024: £nil).

4. Tangible fixed assets

There were no tangible fixed assets as at 31st December 2025 (2024: nil).

5. Investments

	2025
	£
value at 1 st January 2025	-
Transfer	231,334
Income	8,048
Withdrawals	(100,000)
value at 31st December 2025	139,382
	=====

6. Debtors

There were no debtors as at 31st December 2025 (2024: nil).

THE FRIENDS OF LIVERPOOL CATHEDRAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

7. Creditors

	2025	2024
	£	£
Accruals	738	710
	=====	=====

8. Analysis of net assets between funds

2025	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	-	32,037	24,708	56,745
Legacies	-	107,345	-	107,345
	-----	-----	-----	-----
	-	139,382	24,708	164,090
	-----	-----	-----	-----
Restricted Funds				
E Golby Legacy	-	-	32,901	32,901
	-----	-----	-----	-----
Totals	-	139,382	57,609	196,991
	=====	=====	=====	=====

2024	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	-	128,010	128,010
Legacies	-	107,345	107,345
	-----	-----	-----
	-	235,355	235,355
	-----	-----	-----
Restricted Funds			
E Golby Legacy	-	69,868	69,868
	-----	-----	-----
Totals	-	305,223	305,223
	=====	=====	=====

THE FRIENDS OF LIVERPOOL CATHEDRAL**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025****9. Unrestricted Funds**

2025	Funds at Beginning of year £	Movements in the Year		Funds at End of Year £
		Income £	Expenditure £	
General Fund	128,010	33,588	(104,853)	56,745
Legacies	107,345	-	(-)	107,345
	<u>235,355</u>	<u>33,588</u>	<u>(104,853)</u>	<u>164,090</u>
2024	Funds at Beginning of year £	Movements in the Year		Funds at End of Year £
		Income £	Expenditure £	
General Fund	99,894	36,512	(8,396)	128,010
Legacies	107,345	-	(-)	107,345
	<u>207,239</u>	<u>36,512</u>	<u>(8,396)</u>	<u>235,355</u>

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Legacies received to be used for the charity general activities and core costs.

10. Restricted Funds

2025	Funds at Beginning of year £	Movements in the Year		Funds at End of Year £
		Income £	Expenditure £	
E Golby Legacy	69,868	-	(36,967)	32,901
	<u>69,868</u>	<u>-</u>	<u>(36,967)</u>	<u>32,901</u>
2024	Funds at Beginning of year £	Movements in the Year		Funds at End of Year £
		Income £	Expenditure £	
E Golby Legacy	159,611	-	(89,743)	69,868
	<u>159,611</u>	<u>-</u>	<u>(89,743)</u>	<u>69,868</u>

THE FRIENDS OF LIVERPOOL CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

E Golby Legacy – Contribution towards providing music in the Cathedral and build of the last section of the organ in the Cathedral and choral scholarship

11. Guarantees and Other Financial Commitments

At the year-end there are no financial commitments under non-cancellable operating leases (2024: £Nil).

12. Related Parties

There were no related party transactions during this or the previous year which require disclosure.