

Charity Registration No. 1122666

Company Registration No. 06349990 (England and Wales)

TWYNHAM CHURCH FOR THE COMMUNITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



10 Bridge Street
Christchurch
Dorset
BH23 1EF

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TWYNHAM CHURCH FOR THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Crockford Mr J Dowds Ms J Duffin Mr R Rutter Mr J Brinson Mr C Du Puy Ms J Preston	(Appointed 5 June 2023) (Appointed 29 January 2024)
Charity number	1122666	
Company number	06349990	
Principal address	99 Barrack Road Christchurch Dorset BH23 2AL	
Registered office	99 Barrack Road Christchurch Dorset BH23 2AL	
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

TWYNHAM CHURCH FOR THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto in Christchurch and in such other parts of the United Kingdom or the World, as Trustees may from time to time think fit and other such purposes which are exclusively charitable work of the Charity;

To further Christian education in such parts of Christchurch, United Kingdom and the World as the Trustees may from time to time think fit; and

To provide or assist in the provision of facilities in the interest of social welfare from recreation or other leisure time occupations.

The principal objectives of the charity, as set out in the Trust Deed are:

The preaching of the Gospel.

The nurture of Christian believers.

The nurture of families.

Material and spiritual service to the wider community.

Practical and financial support for the Christian Mission worldwide.

Significant activities

Regular church services, including weekly Family Services.

Regular activities, including an Alpha Course that is designed to promote the Christian Faith in the community and a follow-on course that is designed for those who have completed the Alpha Course.

Regular 'Outreach' events, especially at Christmas and Easter.

Regular house-groups that are designed to provide both teaching and fellowship for Christians.

Family-oriented activities designed to promote effective parenting.

Regular activities for children and young people. These include both children belonging to church families and those with no church connections. To this end we employ part-time Youth and Children / Families Worker.

Regular activities for Seniors.

TWYNHAM CHURCH FOR THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Public benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how this has been achieved are detailed elsewhere in the Trustees report. The Trustees confirm that they have considered the Charity Commission's guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

Grants

It is the policy of the Trustees not to apply for grants that are derived from various forms of gambling, although they would be prepared to consider accepting a grant from another charitable organisation that was in receipt of such funding.

In addition, they are resolved not to accept funding that has conditions attached to it, especially when these conditions may be in conflict with the core beliefs and values of the Charity.

Volunteers

Volunteers are an integral part of the running of the church with it's varied activities during the week and on Sunday's.

Additional details

The charity receives a small dividend from the Tighe Trust - a long-standing trust fund. This income is committed to work amongst children and young people. The performance of the portfolio is reviewed from time to time.

The charity makes regular donations both to individual Christian workers and to reputable charitable and Christian Mission organisations both in the UK and overseas.

TWYNHAM CHURCH FOR THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

At the beginning of 2023, we continued to enhance the programme of events held both for the church and the community building on the previous year.

We continue to hold services on the Sunday and continue to broadcast our services as a Livestream through YouTube to audiences now joining us both locally and across the world. We have also been recording and broadcasting items through local radio.

We have continued to hold our evening service focussing on worship called the 'worship café' with new people attending and held baptism services.

Our youth work has continued to grow. The Youth Café for young people is particularly popular among upper junior school ages with over 25 attending weekly. Our Youth worker alongside our placement degree students from Moorlands College and volunteers across the church have been working to cater for the needs of young people both in the church and the community with activities on Wednesday afternoons, Friday evenings and Sunday mornings and working in one secondary school in the area one day a week with another local charity called PACE and in partnership with other churches.

Children's work continues on a Sunday morning, and we have set up a weekly creche for under 5s

The midweek under 5s work called 'Ladybirds' was closed and reinvented now called Twynham Tots and has grown though the year with a healthy team of volunteers and a café for parents attending from the community.

The 'Friendship Group' continues to be popular for people from the community who may otherwise be lonely. This also acts as a 'Warm Space' for those struggling to heat their homes and who need a place to meet that is warm and friendly during the cost of living crisis.

We held two popular Alpha Groups with one morning and one evening course during the year. Alpha is a basic introduction to the Christian faith and was attended by a good number of people this year.

The church has continued to develop the 'Connect Groups' (small groups of up to 12-15 people). Connect Groups are smaller elements of church that meet regularly to pray, support and discuss. These meet in various locations across the conurbation.

We have begun to develop a new men's activity to help connect men called Chap's Chat Cafe meeting on a Thursday morning once a month. We also continue to hold other men's activities attended by several church men and their friends.

We have also enabled the church to be used by other external groups. These include: Slimming World, Dancing Ducklings (for under 5s), NHS retirement fellowship, Pilates groups, an anxiety group, table tennis group and opportunities for local scout group special events etc.

In addition, we have held various community events to support people and raise money for the Twynham Community Link building project including: Jumble Sale, a plant sale, a Cream Tea and a very popular 'Christmas Fair' all of which were extremely well received and attended raising approximately £10,000 for the project.

TWYNHAM CHURCH FOR THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Donations have continued to increase, with Standing Order receipts increasing by £4,798 and gifts and offerings increasing by £291.

Income from gift aid has fallen £2,390.

Rental Income increased by £1,120, due to the increase in monthly rent. The property was occupied for the whole year.

Income from fundraising events this year increased by £5,982 to £18,313.

There was a total surplus (net income) made of £29,226 for the 2023 year, compared to surplus (net income) of £1,278 in 2022.

Financial Risk Management

Through the Church Treasurer, the Trustees have continued to keep all budgets under careful review. The Treasurer draws up an annual budget and he keeps the church informed about progress throughout the year. The elders discuss any major projected expenditure with the Treasurer in advance of any final decision.

Principal funding sources

The Charity relies almost completely on the systematic giving of the membership to cover the day-to-day expenditure (including staffing), a significant proportion of which is gift-aided. However a new project designed to replace the existing youth activity building and to add new facilities - Including a Sports Hall, small meeting rooms and long overdue facilities for staff - is currently being planned and we have already raised part of the cost by means of a series of fund-raising events. We will also be applying for grants from several charities.

Reserves policy

At the year end the charity had total reserves of £1,366,852, of which £193,349 were restricted. General unrestricted free reserves after removing tangible fixed assets and investment property amounted to £51,968.

It is the policy of the Trustees to keep in reserve such sums of money that are adequate to meet essential expenditure for a period of approximately three months. Amongst other things, this covers staffing costs and the cost of utilities. At the year end the Church is holding in excess of three months expenditure as they are expecting extensive works to be done in the coming few years.

Structure, governance and management

Governing document

The charity is a company limited by guarantee and is governed by the Memorandum and Articles of Association which were adopted on its incorporation on 22 August 2007.

TWYNHAM CHURCH FOR THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Crockford

Mr J N Jones (Resigned 5 June 2023)

Mr J Dowds

Ms J Duffin

Mr R Rutter

Mr D R Sims (Resigned 5 June 2023)

Mr J Brinson

Mr Malcolm Marshall (Resigned 5 June 2023)

Mr C Du Puy (Appointed 5 June 2023)

Ms J Preston (Appointed 29 January 2024)

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the existing trustees.

Organisational structure

The elders of the church are responsible for day-to-day management and for the spiritual oversight of the church members. The elders work with the trustees in order to ensure that the church achieves its charitable objectives, to ensure that it observes its statutory responsibilities in relation to Child Protection and Health and Safety, and to ensure that the church finances remain sound. The elders are key management personnel.

A Finance Team handles the church's revenue and expenditure on a day-to-day basis and it advises the elders and trustees of any issues that need to be addressed. The Treasurer also serves as a Trustee.

Trustees holding title to property

The property is held for the charity by four ex-trustees.

Risk management

The Trustees are satisfied that the risks faced by the Charity are manageable and the strategies that have been adopted so far have proved to be adequate to meet any foreseeable eventuality. They have ensured that the Charity has an appropriate level of insurance cover for buildings, contents and third-party liability.

TWYNHAM CHURCH FOR THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Safeguarding

The Safeguarding Team has worked hard to consolidate our understanding of our statutory responsibilities with regard to the protection of vulnerable individuals, including children, young people and Seniors. An annual training session is designed to ensure all volunteers are aware of any recent changes in legislation.

The trustees' report was approved by the Board of Trustees.

Mr J Brinson

Trustee

Dated: 24 October 2024

TWYNHAM CHURCH FOR THE COMMUNITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of Twynham Church For The Community for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TWYNHAM CHURCH FOR THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TWYNHAM CHURCH FOR THE COMMUNITY

I report to the trustees on my examination of the financial statements of Twynham Church For The Community (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lucy Filer
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 28 October 2024

TWYNHAM CHURCH FOR THE COMMUNITY

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	77,530	39,951	117,481	113,780
Other trading activities	3	-	18,313	18,313	12,331
Investments	4	19,966	-	19,966	18,844
Other income	5	7,444	-	7,444	6,908
Total income		<u>104,940</u>	<u>58,264</u>	<u>163,204</u>	<u>151,863</u>
<u>Expenditure on:</u>					
Charitable activities	6	<u>108,580</u>	<u>25,398</u>	<u>133,978</u>	<u>150,585</u>
Net (outgoing)/incoming resources before transfers		(3,640)	32,866	29,226	1,278
Gross transfers between funds		<u>4,700</u>	<u>(4,700)</u>	<u>-</u>	<u>-</u>
Net income for the year/ Net movement in funds		1,060	28,166	29,226	1,278
Fund balances at 1 January 2023		<u>1,172,443</u>	<u>165,183</u>	<u>1,337,626</u>	<u>1,336,348</u>
Fund balances at 31 December 2023		<u><u>1,173,503</u></u>	<u><u>193,349</u></u>	<u><u>1,366,852</u></u>	<u><u>1,337,626</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TWYNHAM CHURCH FOR THE COMMUNITY

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11	724,884		720,889	
Investment properties	12	395,000		395,000	
Investments	13	535		535	
		1,120,419		1,116,424	
Current assets					
Debtors	14	100		278	
Cash at bank and in hand		257,127		227,984	
		257,227		228,262	
Creditors: amounts falling due within one year	15	(10,794)		(7,060)	
Net current assets		246,433		221,202	
Total assets less current liabilities		1,366,852		1,337,626	
Income funds					
Restricted funds	16	193,349		165,183	
<u>Unrestricted funds</u>					
Designated funds	17	1,651		1,651	
General unrestricted funds		1,171,852		1,170,792	
		1,173,503		1,172,443	
		1,366,852		1,337,626	

TWYNHAM CHURCH FOR THE COMMUNITY

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 October 2024

Mr J Brinson

Trustee

Company Registration No. 06349990

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Twynham Church For The Community is a private company limited by guarantee incorporated in England and Wales. The registered office is 99 Barrack Road, Christchurch, Dorset, BH23 2AL, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

- income from donations, grants or fundraising are recognised when there is evidence of entitlement to the gift/income, receipt is probable and its amount can be measured reliably. Where terms or conditions are attached to the grant, income is only recognised to the extent that the charity has provided the specified goods or services.

- legacy income is recognised when receipt is probable and entitlement is established.

- rental income is measured at the amount receivable for the period.

- all other income is recorded gross when receivable.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets for use by the charity are capitalised if they cost at least £500 and can be used for more than one year.

Freehold land and buildings

Equipment

No depreciation is charged on the church as the property is maintained to such a standard that the residual value is not less than cost.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

1.15 Taxation

The charity is exempt from corporation tax on its charitable activities.

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations	55,923	-	55,923	51,125
Gifts	8,320	30,226	38,546	38,255
Gift aid	13,287	994	14,281	16,671
Tithe	-	8,731	8,731	7,729
	<u>77,530</u>	<u>39,951</u>	<u>117,481</u>	<u>113,780</u>
For the year ended 31 December 2022	<u>69,412</u>	<u>44,368</u>		<u>113,780</u>

3 Other trading activities

	Restricted funds	Total
	2023 £	2022 £
Fundraising events	<u>18,313</u>	<u>12,331</u>

4 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Rental income	19,820	18,700
Income from listed investments	146	144
	<u>19,966</u>	<u>18,844</u>

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Other income

	Unrestricted funds	Total
	2023 £	2022 £
Other income	7,444	6,908
	<u> </u>	<u> </u>

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	Church activities 2023 £	Supporting individuals and charities 2023 £	Total 2023 £	Total 2022 £
Staff costs	72,426	-	72,426	71,100
Depreciation and impairment	705	-	705	-
Light and heat	4,099	-	4,099	7,024
Housekeeping and maintenance	7,747	-	7,747	20,461
Other office costs	5,102	3,211	8,313	5,421
Outreach	163	-	163	475
Sunday school and youth activities	2,620	-	2,620	2,132
Sundry	1,289	-	1,289	116
Pastor expenses	653	-	653	632
Speaker expenses	500	-	500	550
Licences	1,336	-	1,336	1,241
Manse	10,067	-	10,067	5,643
Training	232	-	232	60
Act 435	-	-	-	600
	<u>106,939</u>	<u>3,211</u>	<u>110,150</u>	<u>115,455</u>
Grant funding of activities (see note 7)	16,448	-	16,448	27,219
Share of support costs (see note 8)	3,529	-	3,529	2,937
Share of governance costs (see note 8)	3,131	720	3,851	4,974
	<u>130,047</u>	<u>3,931</u>	<u>133,978</u>	<u>150,585</u>
Analysis by fund				
Unrestricted funds	108,580	-	108,580	94,957
Restricted funds	21,467	3,931	25,398	55,628
	<u>130,047</u>	<u>3,931</u>	<u>133,978</u>	<u>150,585</u>
For the year ended 31 December 2022				
Unrestricted funds	94,957	-		94,957
Restricted funds	53,755	1,873		55,628
	<u>148,712</u>	<u>1,873</u>		<u>150,585</u>

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Grants payable

	Church activities 2023 £	Church activities 2022 £
Grants to institutions:		
Counties	1,008	1,008
Open Doors	1,008	1,118
Friends International	1,008	1,008
PACE	720	720
Christchurch Food Bank	1,008	1,258
Twynham Totts	1,305	-
Tearfund Earthquake Appeal	443	-
World Horizons Earthquake Appeal	200	-
Mercy Ships	315	-
Grain of Wheat International	1,100	17,000
Counselling Together	208	250
Yana Foundation	-	250
Lebanon Aid	100	-
Bible Society	124	-
Christmas Collection	662	-
Royal British Legion	-	46
Sim International Pakistan Flood Relief	-	267
Stewardship	1,039	953
Other	353	-
	<hr/>	<hr/>
	10,601	23,878
Grants to individuals	5,847	3,341
	<hr/>	<hr/>
	16,448	27,219
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TWYNHAM CHURCH FOR THE COMMUNITY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****8 Support costs**

	Support costs	Governance costs	2023	2022
	£	£	£	£
Insurance	3,529	-	3,529	2,937
Accountancy and legal fees	-	3,851	3,851	4,974
	<u>3,529</u>	<u>3,851</u>	<u>7,380</u>	<u>7,911</u>
Analysed between Charitable activities	<u>3,529</u>	<u>3,851</u>	<u>7,380</u>	<u>7,911</u>

Governance costs includes payments to the independent examiner of £2,700 (2022- £2,600) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

One trustee (2022 - four) had expenses relating to general costs reimbursed during the year amounting to £125 (2022 - £63).

Trustees' donations

During the year the charity received donations of £15,654 (2022 - £17,230) from the trustees.

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Employees	4	4

Employment costs

	2023	2022
	£	£
Wages and salaries	69,102	68,050
Social security costs	455	679
Other pension costs	2,869	2,371
	<u>72,426</u>	<u>71,100</u>

Total Key Management remuneration for the year, including trustees remuneration detailed above, was £58,883 (2022 - £59,576).

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Freehold land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 January 2023	720,889	-	720,889
Additions	-	4,700	4,700
	<u>720,889</u>	<u>4,700</u>	<u>725,589</u>
At 31 December 2023	720,889	4,700	725,589
	<u>720,889</u>	<u>4,700</u>	<u>725,589</u>
Depreciation and impairment			
Depreciation charged in the year	-	705	705
	<u>-</u>	<u>705</u>	<u>705</u>
At 31 December 2023	-	705	705
	<u>-</u>	<u>705</u>	<u>705</u>
Carrying amount			
At 31 December 2023	720,889	3,995	724,884
	<u>720,889</u>	<u>3,995</u>	<u>724,884</u>
At 31 December 2022	720,889	-	720,889
	<u>720,889</u>	<u>-</u>	<u>720,889</u>

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Investment property

2023

£

Fair value

At 1 January 2023 and 31 December 2023

395,000

The Manse, previously occupied by the pastor, is now classed as investment property as it is now rented to a third party. The property was transferred from property, plant and equipment to investment property during 2016 at its previous valuation of £325,000. As at the 31 December 2016 the property was revalued by a Chartered Surveyor at £395,000 and a fair value adjustment was included in 2017. The Trustees believe that the value of the Manse at 31 December 2023 remains £395,000. No taxation is provided on the fair value adjustment due to the exemption available for the charity under Section 485 CTA 2010.

2023

£

2022

£

Freehold

395,000

395,000

13 Fixed asset investments

**Listed
investments**

£

Cost or valuation

At 1 January 2023 & 31 December 2023

535

Carrying amount

At 31 December 2023

535

At 31 December 2022

535

There were no investment assets outside the UK.

The investment shown above is held at valuation.

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	100	278
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	893	819
Other creditors	-	51
Accruals and deferred income	9,901	6,190
	<u> </u>	<u> </u>
	<u>10,794</u>	<u>7,060</u>

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Youth Cafe	646	3,436	(3,297)	-	785
Special Gifts	83	13,597	(8,637)	(4,700)	343
Tithe	2,860	8,731	(7,811)	-	3,780
Little Ladybirds	358	924	(522)	-	760
Link Building Fund	161,057	30,040	(3,931)	-	187,166
The Hive	512	-	-	-	512
Ladies Toilets	(334)	334	-	-	-
Youth worker	-	1,200	(1,200)	-	-
	<u>165,183</u>	<u>58,262</u>	<u>(25,398)</u>	<u>(4,700)</u>	<u>193,349</u>

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

(Continued)

Youth Worker

Funds received to support the Youth Worker salary.

Special Gifts Fund

Funds are raised to support various organisations within the community.

Tithe Fund

10% of income from weekly offerings and standing orders are redistributed to charitable causes by the Elders.

Link Building Fund

Funds are raised for a new project designed to replace the existing building and add new facilities.

The Hive

The Hive is a toddler group. Parents are charged a small fee for each child and funds are spent on buying crafts and other items for the group.

Youth Cafe

Funds raised to covert the loft space into a Youth Cafe.

Ladies Toilet

Funds raised to cover the cost of refurbishing the ladies toilets. The deficit has been covered by fundraising costs received after date.

Other restricted funds

Other funds are set up as and when the Church considers necessary. They are usually one off funds and the income is expended once received.

Transfers between funds

During the year there have been small transfers between funds, the prior year includes a larger transfer from the Youth Cafe fund, representing building works to convert the loft into a Cafe.

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		
	Balance at 1 January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£
Repairs	1,651	-	1,651
	<u>1,651</u>	<u>-</u>	<u>1,651</u>

A designated repair fund has been created to meet future repair and maintenance expenditure on the buildings.

18 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	724,884	-	724,884	720,889
Investment properties	395,000	-	395,000	395,000
Investments	535	-	535	535
Current assets/(liabilities)	53,084	193,349	246,433	221,202
	<u>1,173,503</u>	<u>193,349</u>	<u>1,366,852</u>	<u>1,337,626</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).