

CHARITY COMMISSION

Charity Registration No. 1122666

Company Registration No. 06349990 (England and Wales)

TWYNHAM CHURCH FOR THE COMMUNITY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

tc accounts • tax • legal • financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

TWYNHAM CHURCH FOR THE COMMUNITY

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TWYNHAM CHURCH FOR THE COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Crockford Mr J N Jones Mr J Dowds Ms J Duffin Mr T Fay Mr R Rutter Mr D R Sims Mr J Brinson	(Appointed 25 January 2021)
Secretary	Mr D R Sims	
Charity number	1122666	
Company number	06349990	
Principal address	99 Barrack Road Christchurch Dorset BH23 2AL	
Registered office	99 Barrack Road Christchurch Dorset BH23 2AL	
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

TWYNHAM CHURCH FOR THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto in Christchurch and in such other parts of the United Kingdom or the World, as Trustees may from time to time think fit and other such purposes which are exclusively charitable work of the Charity;

To further Christian education in such parts of Christchurch, United Kingdom and the World as the Trustees may from time to time think fit; and

To provide or assist in the provision of facilities in the interest of social welfare from recreation or other leisure time occupations.

The principal objectives of the charity, as set out in the Trust Deed are:

The preaching of the Gospel.

The nurture of Christian believers.

The nurture of families.

Material and spiritual service to the wider community.

Practical and financial support for the Christian Mission worldwide.

Significant activities

Regular church services, including weekly Family Services.

Regular activities, including an Alpha Course that is designed to promote the Christian Faith in the community and a follow-on course that is designed for those who have completed the Alpha Course.

Regular 'Outreach' events, especially at Christmas and Easter.

Regular house-groups that are designed to provide both teaching and fellowship for Christians.

Family-oriented activities designed to promote effective parenting.

Regular activities for children and young people. These include both children belonging to church families and those with no church connections. To this end we employ part-time Youth and Children / Families Worker.

Regular activities for Seniors.

TWYNHAM CHURCH FOR THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Public benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how this has been achieved are detailed elsewhere in the Trustees report. The Trustees confirm that they have considered the Charity Commission's guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

Grants

It is the policy of the Trustees not to apply for grants that are derived from various forms of gambling, although they would be prepared to consider accepting a grant from another charitable organisation that was in receipt of such funding.

In addition, they are resolved not to accept funding that has conditions attached to it, especially when these conditions may be in conflict with the core beliefs and values of the Charity.

Volunteers

Volunteers are an integral part of the running of the church with its varied activities during the week and on Sunday's.

Additional details

The charity receives a small dividend from the Tighe Trust - a long-standing trust fund. This income is committed to work amongst children and young people. The performance of the portfolio is reviewed from time to time.

The charity makes regular donations both to individual Christian workers and to reputable charitable and Christian Mission organisations both in the UK and overseas.

TWYNHAM CHURCH FOR THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

At the beginning of 2021, we continued to have our usual programmes affected by the Coronavirus pandemic restricting some of our activities and causing others to be posted online. We allowed this time to improve our livestreaming of Sunday services with midweek activities either cancelled or held on platforms such as Zoom.

In March we recommenced youthwork in accordance with government guidelines set out by the DfE and recommenced church services. We also recommenced some of the home groups moving them from homes into the church to allow for necessary distancing, ventilation etc or outside meeting in gardens in accordance with the guidance set out by the government.

In late April we recommenced all children's work again in accordance with DfE guidelines.

As guidelines were relaxed we also recommenced other social groups to allow people to meet alongside mental health support groups, fitness groups and alike.

In July we completed the renovation of the Loft space to create a new Loft Youth Café, set up to enable a new youth work to build relationships with young people in the community. In August we lost our Youth Leader and Children's Administrator as they wished to commence a career in full time education, the work instead was supported ably by our placement students from Moorlands College. We are looking for a replacement Youth Leader with interviews imminently expected.

We have sought to pastorally support the church and community where possible by phone and socially distanced visits and later we were able to support people more readily face to face again.

In terms of events, we were able to hold a 'Spring Fair', Jumble Sale, Cream Tea and a very popular 'Christmas Fair' all of which were extremely well received and attended.

'LINK' Building Project

Pledges have continued to be honoured, with receipts including gift aid totaling £7,370 for the year with still more to come. Following the easing of Covid 19 restrictions, a number of fundraising events have taken place generating £10,018 (compared to £5,683 in 2020). Grants were also received of £12,500.

Applications for Grants were also made and are currently pending response.

TWYNHAM CHURCH FOR THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

Donations have continued to increase, with Standing Order receipts increasing by £6,899. Gifts and offerings reduced by £36,095, with most of the reduction related to the 'Link' Building Project, with many pledges honoured in 2020.

Income from gift aid has reduced by £4,773, which is related to the 'Link' Building Project and the reduction in gifts and offerings

Rental Income increased by £6,225 due to the Property being occupied for the full year, following new tenants in September 2020.

Income from fundraising events this year increased by £8,951 to £14,634 following the easing of Covid 19 restrictions and an increased number of events in aid of the 'Link' building.

There was a total surplus (net income) made of £72,620 for the 2021 year compared to surplus (net income) of £62,580 in 2020.

Financial Risk Management

Through the Church Treasurer, the Trustees have continued to keep all budgets under careful review. The Treasurer draws up an annual budget and he keeps the church informed about progress throughout the year. The elders discuss any major projected expenditure with the Treasurer in advance of any final decision.

Principal funding sources

The Charity relies almost completely on the systematic giving of the membership to cover the day-to-day expenditure (including staffing), a significant proportion of which is gift-aided. An existing project designed to replace the youth activity building and to add new facilities - Including a Sports Hall, small meeting rooms and long overdue facilities for staff - continues to be planned and we have already raised part of the cost by means of a series of fund-raising events. We will also be applying for grants from several charities.

Reserves policy

At the year end the charity had total reserves of £1,336,348, of which £164,112 were restricted. General unrestricted free reserves after removing tangible fixed assets and investment property amounted to £55,196.

It is the policy of the Trustees to keep in reserve such sums of money that are adequate to meet essential expenditure for a period of approximately three months. Amongst other things, this covers staffing costs and the cost of utilities. At the year end the Church is holding in excess of three months expenditure as they are expecting extensive works to be done in the coming few years.

Structure, governance and management

Governing document

The charity is a company limited by guarantee and is governed by the Memorandum and Articles of Association which were adopted on its incorporation on 22 August 2007.

TWYNHAM CHURCH FOR THE COMMUNITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Crockford

Mr J N Jones

Mr J Dowds

Ms J Duffin

Mr T Fay

Mr R Rutter

Mr A B Du Puy (Resigned 1 January 2021)

Mr D R Sims

Mr J Brinson (Appointed 25 January 2021)

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the existing trustees.

Organisational structure

The elders of the church are responsible for day-to-day management and for the spiritual oversight of the church members. The elders work with the trustees in order to ensure that the church achieves its charitable objectives, to ensure that it observes its statutory responsibilities in relation to Child Protection and Health and Safety, and to ensure that the church finances remain sound. The elders are key management personnel.

A Finance Team handles the church's revenue and expenditure on a day-to-day basis and it advises the elders and trustees of any issues that need to be addressed. The Treasurer also serves as a Trustee.

Trustees holding title to property

Mr Jones, Mr Sims, Mr Rutter and Mr Brinson, all current trustees, hold title to all property belonging to the charity.

Risk management

The Trustees are satisfied that the risks faced by the Charity are manageable and the strategies that have been adopted so far have proved to be adequate to meet any foreseeable eventuality. They have ensured that the Charity has an appropriate level of insurance cover for buildings, contents and third-party liability.

Safeguarding

The Safeguarding Team has worked hard to consolidate our understanding of our statutory responsibilities with regard to the protection of vulnerable individuals, including children, young people and Seniors. An annual training session is designed to ensure all volunteers are aware of any recent changes in legislation.

The trustees' report was approved by the Board of Trustees.



Mr J N Jones

Trustee

Dated: 5/1/22

TWYNHAM CHURCH FOR THE COMMUNITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TWYNHAM CHURCH FOR THE COMMUNITY

I report to the trustees on my examination of the financial statements of Twynham Church For The Community (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

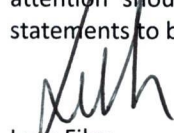
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lucy Filer
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 7 September 2022

TWYNHAM CHURCH FOR THE COMMUNITY

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	2	72,981	28,550	101,531	134,537
Charitable activities	3	-	38,000	38,000	19,300
Other trading activities	4	-	14,634	14,634	5,683
Investments	5	18,284	-	18,284	12,053
Other income	6	3,027	-	3,027	1,358
Total income		94,292	81,184	175,476	172,931
<u>Expenditure on:</u>					
Charitable activities	7	82,499	20,357	102,856	109,420
Net gains/(losses) on investments	12	-	-	-	(931)
Net incoming resources before transfers		11,793	60,827	72,620	62,580
Gross transfers between funds		20,889	(20,889)	-	-
Net income for the year/ Net movement in funds		32,682	39,938	72,620	62,580
Fund balances at 1 January 2021		1,139,554	124,174	1,263,728	1,201,148
Fund balances at 31 December 2021		1,172,236	164,112	1,336,348	1,263,728

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TWYNHAM CHURCH FOR THE COMMUNITY

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		720,889		700,000
Investment properties	14		395,000		395,000
Investments	15		535		535
			<u>1,116,424</u>		<u>1,095,535</u>
Current assets					
Debtors	16	917		178	
Cash at bank and in hand		223,281		171,372	
		<u>224,198</u>		<u>171,550</u>	
Creditors: amounts falling due within one year	17	(4,274)		(3,357)	
Net current assets			219,924		168,193
Total assets less current liabilities			<u>1,336,348</u>		<u>1,263,728</u>
Income funds					
Restricted funds	18		164,112		124,174
<u>Unrestricted funds</u>					
Designated funds	19	1,151		601	
General unrestricted funds		1,171,085		1,138,953	
			<u>1,172,236</u>		<u>1,139,554</u>
			<u>1,336,348</u>		<u>1,263,728</u>

TWYNHAM CHURCH FOR THE COMMUNITY

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5/9/22



Mr J N Jones

Trustee

Company Registration No. 06349990

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Twynham Church For The Community is a private company limited by guarantee incorporated in England and Wales. The registered office is 99 Barrack Road, Christchurch, Dorset, BH23 2AL, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

- income from donations, grants or fundraising are recognised when there is evidence of entitlement to the gift/income, receipt is probable and its amount can be measured reliably. Where terms or conditions are attached to the grant, income is only recognised to the extent that the charity has provided the specified goods or services.

- legacy income is recognised when receipt is probable and entitlement is established.

- rental income is measured at the amount receivable for the period.

- all other income is recorded gross when receivable.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets for use by the charity are capitalised if they cost at least £500 and can be used for more than one year.

Freehold land and buildings

No depreciation is charged on the church as the property is maintained to such a standard that the residual value is not less than cost.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

1.15 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations	54,844	-	54,844	47,945
Gifts	5,305	17,593	22,898	58,993
Gift aid	12,832	2,828	15,660	20,433
Tithe	-	8,129	8,129	7,166
	<u>72,981</u>	<u>28,550</u>	<u>101,531</u>	<u>134,537</u>
For the year ended 31 December 2020	<u>67,025</u>	<u>67,512</u>		<u>134,537</u>

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Charitable activities

	Church activities	Link project	Total 2021	Total 2020
	2021	2021		
	£	£	£	£
Other income	25,500	12,500	38,000	19,300
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Other trading activities

	Restricted funds	Total
	2021	2020
	£	£
Fundraising events	14,634	5,683
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Total
	2021	2020
	£	£
Rental income	18,100	11,875
Income from listed investments	184	142
Interest receivable	-	36
	<u> </u>	<u> </u>
	18,284	12,053
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Other income	3,027	1,358
	<u> </u>	<u> </u>

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7

Charitable activities

	Church activities 2021 £	Supporting individuals and charities 2021 £	Total 2021 £	Total 2020 £
Staff costs	59,753	-	59,753	54,817
Light and heat	2,371	-	2,371	2,026
Housekeeping and maintenance	11,122	-	11,122	9,189
Other office costs	4,750	96	4,846	4,548
Outreach	357	-	357	20
Sunday school and youth activities	1,890	-	1,890	1,844
Music group	10	-	10	803
Sundry	1,186	-	1,186	495
Pastor expenses	326	-	326	66
Speaker expenses	270	-	270	50
Licences	1,166	-	1,166	1,081
Manse	3,377	-	3,377	7,375
Training	-	-	-	80
Link building fund	-	280	280	7,859
Act 435	299	-	299	755
Live streaming	-	-	-	2,254
	86,877	376	87,253	93,262
Grant funding of activities (see note 8)	10,210	-	10,210	9,174
Share of support costs (see note 9)	2,732	-	2,732	2,972
Share of governance costs (see note 9)	2,661	-	2,661	4,012
	102,480	376	102,856	109,420
Analysis by fund				
Unrestricted funds	82,499	-	82,499	86,822
Restricted funds	19,981	376	20,357	22,598
	102,480	376	102,856	109,420
For the year ended 31 December 2020				
Unrestricted funds	86,822	-		86,822
Restricted funds	13,264	9,334		22,598
	100,086	9,334		109,420

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Grants payable

	Church activities 2021 £	Church activities 2020 £
Grants to institutions:		
Counties	1,008	1,008
Open Doors	1,008	1,008
Friends International	1,008	1,008
PACE	720	60
Christchurch Food Bank	1,287	1,058
SAMS Missionary Support	1,166	1,008
WEC International	108	-
UNICEF	80	-
Vivia Network	250	-
Grain of Wheat International	1,135	2,000
Counselling Together	250	-
	<u>8,020</u>	<u>7,150</u>
Grants to individuals	2,190	2,024
	<u>10,210</u>	<u>9,174</u>

9 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Insurance	2,732	-	2,732	2,972
Accountancy and legal fees	-	2,661	2,661	4,012
	<u>2,732</u>	<u>2,661</u>	<u>5,393</u>	<u>6,984</u>
Analysed between				
Charitable activities	<u>2,732</u>	<u>2,661</u>	<u>5,393</u>	<u>6,984</u>

Governance costs includes payments to the auditors of £2,400 (2020- £2,400) for independent examination fees.

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

In the previous year, J Duffin received remuneration of £950 for her temporary role as a Children's worker. All payments were authorised by the Trustees.

Trustees' expenses

Three trustees (2020 - three) had expenses relating to general costs and repairs & maintenance reimbursed during the year amounting to £446 (2020 - £2,411).

Trustees' donations

During the year the charity received donations of £14,400 (2020 - £23,060) from the trustees.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Employees	3	3
	=====	=====

Employment costs

	2021	2020
	£	£
Wages and salaries	56,932	51,726
Social security costs	450	902
Other pension costs	2,371	2,189
	=====	=====
	59,753	54,817
	=====	=====

Total Key Management remuneration for the year, including trustees remuneration detailed above, was £50,195 (2020 - £45,996).

There were no employees whose annual remuneration was £60,000 or more.

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Net gains/(losses) on investments

	Unrestricted funds	Total
	2021 £	2020 £
Gain/(loss) on sale of investments	-	(931)
	<u> </u>	<u> </u>

13 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2021	700,000
Additions	20,889
	<u> </u>
At 31 December 2021	720,889
	<u> </u>
Carrying amount	
At 31 December 2021	720,889
	<u> </u>
At 31 December 2020	700,000
	<u> </u>

14 Investment property

	2021 £
Fair value	
At 1 January 2021 and 31 December 2021	395,000
	<u> </u>

The Manse, previously occupied by the pastor, is now classed as investment property as it is now rented to a third party. The property was transferred from property, plant and equipment to investment property during 2016 at its previous valuation of £325,000. As at the 31 December 2016 the property was revalued by a Chartered Surveyor at £395,000 and a fair value adjustment was included in 2017. The Trustees believe that the value of the Manse at 31 December 2021 remains £395,000. No taxation is provided on the fair value adjustment due to the exemption available for the charity under Section 485 CTA 2010.

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Investment property (Continued)

	2021	2020
	£	£
Freehold	395,000	395,000

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021 & 31 December 2021	535
Carrying amount	
At 31 December 2021	535
At 31 December 2020	535

There were no investment assets outside the UK.

The investment shown above is held at valuation.

16 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	917	178

17 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	744	735
Other creditors	60	118
Accruals and deferred income	3,470	2,504
	4,274	3,357

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds			Balance at 31 December 2021
	£	Incoming resources £	Resources expended £	Transfers £	£
Building Fund	210	349	-	-	559
Youth Worker	-	11,530	(3,130)	-	8,400
Special Gifts	363	3,749	(3,638)	(175)	299
Tithe	1,651	8,129	(7,260)	(255)	2,265
Little Ladybirds	172	-	-	100	272
Link Building Fund	113,216	29,887	(376)	-	142,727
The Hive	512	-	-	-	512
Acts 435	-	300	(299)	(1)	-
Youth Cafe	4,050	22,926	(5,654)	(20,569)	753
Ladies Toilet	4,000	4,314	-	11	8,325
	<u>124,174</u>	<u>81,184</u>	<u>(20,357)</u>	<u>(20,889)</u>	<u>164,112</u>

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Restricted funds

(Continued)

Building Fund

Funds are raised to assist in the upkeep and maintenance of the Church Building.

Youth Worker

Funds received to support the Youth Worker salary.

Special Gifts Fund

Funds are raised to support various organisations within the community.

Tithe Fund

10% of income from weekly offerings and standing orders are redistributed to charitable causes by the Elders.

Link Building Fund

Funds are raised for a new project designed to replace the existing building and add new facilities.

The Hive

The Hive is a toddler group. Parents are charged a small fee for each child and funds are spent on buying crafts and other items for the group.

Acts 435

Our Charity facilitates the means by which the transactions take place at no cost to the charity.

Youth Cafe

Funds raised to convert the loft space into a Youth Cafe.

Ladies Toilet

Funds raised to cover the cost of refurbishing the ladies toilets.

Other restricted funds

Other funds are set up as and when the Church considers necessary. They are usually one off funds and the income is expended once received.

Transfers between funds

During the year there have been small transfers between funds and a larger transfer from the Youth Cafe fund, represents building works to convert the loft into a Cafe.

TWYNHAM CHURCH FOR THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£
Repairs	601	(450)	1,000	1,151
	<u>601</u>	<u>(450)</u>	<u>1,000</u>	<u>1,151</u>

A designated repair fund has been created to meet future repair and maintenance expenditure on the buildings.

20 Analysis of net assets between funds

	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
	£	£	£	£
Fund balances at 31 December 2021 are represented by:				
Tangible assets	720,889	-	720,889	700,000
Investment properties	395,000	-	395,000	395,000
Investments	535	-	535	535
Current assets/(liabilities)	55,812	164,112	219,924	168,193
	<u>1,172,236</u>	<u>164,112</u>	<u>1,336,348</u>	<u>1,263,728</u>

21 Related party transactions

In the prior year the charity paid gross remuneration of £1,346 to one of the trustees daughter-in-law, as a Children and Families worker. They were employed under a formal Contract of Employment at the request of the Elders of the church.

No other Trustees have any relatives involved with the control or running of the charity.