

REGISTERED COMPANY NUMBER: 06407883 (England and Wales)
REGISTERED CHARITY NUMBER: 1122662

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
PROMISE INCLUSION LIMITED

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

PROMISE INCLUSION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of people with a learning disability and/or associated disabilities in particular by the provision of help and support for them and their families, dependants and carers.

To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who need thereof by reason of learning disability with the object of improving their conditions of life.

Significant activities

Organising and managing various projects, events and activities designed to achieve the above objectives.

Public benefit

As a small charity, below the Charity Act's audit threshold, the trustees' report focuses on the main activities undertaken by the Society to further its charitable purposes for the public benefit. The Objectives and Activities section provides a brief summary of the activities which have all been undertaken for the public benefit. Although the society is restricted to its geographic area of Wokingham, Bracknell and their surrounding districts, it is designed to provide support to people with a learning disability and their families, dependants and carers, its support and activities are open to all without further restriction. Any fees charged to members and participants are at market rate, as we do now make more than a nominal charge for some activities.

Volunteers

The charity relies on voluntary help for a variety of tasks. This includes specific tasks on a regular basis such as The Trustees and the people who help or run our clubs and activities, as well as those who update the website or undertake one-off fundraising challenges. On an ad hoc basis volunteers help with office tasks such as: stuffing envelopes, data entry, making tea, helping at fundraising events, sorting out tombola items and doing tin shakes.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Society has continued to run a number of successful events and activities within the Wokingham and Bracknell Districts including family liaison work, activity clubs for children and adults, events and outings for carers and families of children and adults with learning disabilities and other charitable activities.

PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRATEGIC REPORT

Financial review

Financial position

Overall income for the year was higher than 2019.

Grant income was higher than 2019, which was unexpected, but was due to applying for and receiving emergency Covid-19 grants. Providers can be found in Note 2 of the accounts.

Donations were lower than 2019, as Covid-19 impacted on fundraising opportunities.

Providing adequate funding for the Society's many services remains a very considerable challenge and presents the greatest risk to the Society's continued survival in the long term.

The Society is dependent upon various grants and in particular funding from Wokingham Borough Council and Bracknell Forest Council. Funding from Bracknell Forest Council ceased in September 2020. Funding from Wokingham Borough Council has been agreed until 31 March 2022.

The contract for a Family Liaison and Carers Service from Wokingham Borough Council has been extended until 31 March 2022.

In 2020 the Society was awarded 3 year grant funding from Children in Need for its Smiles for Sibs Groups. This funding will run until June 2023.

The Society continues to seek funding from a variety of sources to maintain its success in future projects.

Reserves policy

The trustees regularly review the reserves policies to ensure that they are at an appropriate level. In particular cash is maintained at a level to support the short and medium term needs of the charity. Currently the trustees aim to keep free reserves at a level that will cover between three and six months of costs.

The charity has total reserves of £164,923 including £433 of functional assets and £80,172 for restricted purposes, leaving £84,318 of free reserves. Of this, £37,490 has been set aside for designated purposes, with the remaining £46,828 available for general use. This is in line with the trustees' reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Promise Inclusion Limited is a company limited by guarantee governed by its Memorandum and Articles dated 24 October 2007. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

As set out in the Articles of Association the chair of the trustees is nominated by the executive committee. Nominations for the election to the executive committee are considered and voted upon at the Annual General Meeting. The maximum number of members of the executive shall be no more than twelve.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06407883 (England and Wales)

Registered Charity number

1122662

Registered office

The Court House
Broadway
Town Square
Bracknell
Berkshire
RG12 1AE

Trustees

J E Ward (Chairman)
P Regan
T M Bradlaw
J K Green (Treasurer)
P D Lowery (appointed 30.4.20)
C Laskin (appointed 25.6.20)
C Dow (appointed 25.6.20)

Independent Examiner

K M Cutts, FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Promise Inclusion Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. The trustees have referred to the guidance in the Charity Commission's general guidance Guidance on Public Benefit when reviewing the College's aims and objectives and in planning the College's future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives they have set.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 July 2021 and signed on the board's behalf by:

J E Ward - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PROMISE INCLUSION LIMITED**

Independent examiner's report to the trustees of Promise Inclusion Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K M Cutts, FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

20 July 2021

PROMISE INCLUSION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	63,629	-	119,984	183,613	163,876
Charitable activities	4					
Charitable activities		1,028	-	3,629	4,657	13,484
Investment income	3	128	-	-	128	243
Total		64,785	-	123,613	188,398	177,603
EXPENDITURE ON						
Charitable activities	5					
Charitable activities		52,638	-	107,502	160,140	147,348
NET INCOME		12,147	-	16,111	28,258	30,255
Transfers between funds	14	-	5,613	(5,613)	-	-
Net movement in funds		12,147	5,613	10,498	28,258	30,255
RECONCILIATION OF FUNDS						
Total funds brought forward		35,114	31,877	69,673	136,664	106,409
TOTAL FUNDS CARRIED FORWARD		47,261	37,490	80,171	164,922	136,664

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS						
Tangible assets	11	433	-	-	433	325
CURRENT ASSETS						
Debtors: amounts falling due within one year	12	2,195	-	7,416	9,611	43,021
Cash at bank and in hand		53,022	37,490	91,427	181,939	137,267
		55,217	37,490	98,843	191,550	180,288
CREDITORS						
Amounts falling due within one year	13	(8,389)	-	(18,672)	(27,061)	(43,949)
NET CURRENT ASSETS		46,828	37,490	80,171	164,489	136,339
TOTAL ASSETS LESS CURRENT LIABILITIES		47,261	37,490	80,171	164,922	136,664
NET ASSETS		47,261	37,490	80,171	164,922	136,664
FUNDS	14					
Unrestricted funds:						
General fund					47,261	35,114
Designated fund					37,490	31,877
					84,751	66,991
Restricted funds					80,171	69,673
TOTAL FUNDS					164,922	136,664

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

BALANCE SHEET - continued
31 DECEMBER 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2021 and were signed on its behalf by:

J K Green - Trustee

PROMISE INCLUSION LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>44,802</u>	<u>2,631</u>
Net cash provided by operating activities		<u>44,802</u>	<u>2,631</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(258)</u>	<u>(344)</u>
Interest received		<u>128</u>	<u>243</u>
Net cash used in investing activities		<u>(130)</u>	<u>(101)</u>
 Change in cash and cash equivalents in the reporting period		<u>44,672</u>	<u>2,530</u>
Cash and cash equivalents at the beginning of the reporting period		<u>137,267</u>	<u>134,737</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>181,939</u></u>	<u><u>137,267</u></u>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	28,258	30,255
Adjustments for:		
Depreciation charges	150	19
Interest received	(128)	(243)
Decrease/(increase) in debtors	33,410	(19,590)
Decrease in creditors	(16,888)	(7,810)
	<u>44,802</u>	<u>2,631</u>
Net cash provided by operations	<u>44,802</u>	<u>2,631</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	<u>137,267</u>	<u>44,672</u>	<u>181,939</u>
	<u>137,267</u>	<u>44,672</u>	<u>181,939</u>
Total	<u>137,267</u>	<u>44,672</u>	<u>181,939</u>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds, incorporating the general fund and the designated fund, can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Going concern

The charity reported a cash inflow of £44,672 in the year. The trustees have considered the uncertainties in relation to the charity's future funding (set out in the trustees' report) and consider that there is sufficient funding in place for the next year to enable the accounts to be prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	42,743	60,005
Grants	137,920	100,015
Subscriptions	2,950	2,499
Sponsorship income	-	1,357
	183,613	163,876

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Carers	1,775	3,439
Wokingham Family Liaison Worker	28,102	18,557
Children's activities	1,751	9,049
Siblings	14,314	12,812
Bracknell Mencap	28,497	29,744
Wokingham Mencap Core Costs	35,015	26,014
Healthwatch Bracknell Forest	400	400
Covid-19 Core Costs	8,235	-
CJRS Government Grants	11,514	-
Fundraiser Post	8,317	-
	137,920	100,015

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Bank interest	128	243
	<u><u> </u></u>	<u><u> </u></u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.20	31.12.19
	Activity	£	£
Fundraising activities	Charitable activities	1,873	2,060
Theatre and other outings	Charitable activities	869	2,174
Fees for club activities	Charitable activities	1,915	9,250
		<u><u>4,657</u></u>	<u><u>13,484</u></u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	157,640	2,500	160,140
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	2,500
	<u><u> </u></u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	150	19
	<u><u> </u></u>	<u><u> </u></u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year, one trustee was reimbursed by the charity for expenses incurred:

P Regan £32 relating to travel expenses.

9. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	123,228	123,096
Social security costs	1,760	2,672
Other pension costs	3,853	3,250
	128,841	129,018

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	21	21
Charitable activities	21	21

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	62,134	-	101,742	163,876
Charitable activities				
Charitable activities	1,530	-	11,954	13,484
Investment income	243	-	-	243
Total	63,907	-	113,696	177,603
EXPENDITURE ON				
Charitable activities				
Charitable activities	65,620	(22,495)	104,223	147,348

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(1,713)	22,495	9,473	30,255
Transfers between funds	-	5,457	(5,457)	-
Net movement in funds	(1,713)	27,952	4,016	30,255
RECONCILIATION OF FUNDS				
Total funds brought forward	36,827	3,925	65,657	106,409
TOTAL FUNDS CARRIED FORWARD	<u>35,114</u>	<u>31,877</u>	<u>69,673</u>	<u>136,664</u>

11. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2020	2,284	4,412	6,696
Additions	-	258	258
At 31 December 2020	<u>2,284</u>	<u>4,670</u>	<u>6,954</u>
DEPRECIATION			
At 1 January 2020	2,284	4,087	6,371
Charge for year	-	150	150
At 31 December 2020	<u>2,284</u>	<u>4,237</u>	<u>6,521</u>
NET BOOK VALUE			
At 31 December 2020	<u>-</u>	<u>433</u>	<u>433</u>
At 31 December 2019	<u>-</u>	<u>325</u>	<u>325</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Debtors	280	9,173
Other debtors	141	31,431
Prepayments and accrued income	9,190	2,417
	9,611	43,021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Creditors	160	289
Social security and other taxes	1,741	1,461
Pensions	-	354
Other creditors	1,502	8
Accruals	4,189	2,839
Deferred income	19,469	38,998
	27,061	43,949

Deferred income

Deferred income comprises grant funding and membership fees received in advance of the next year.

14. MOVEMENT IN FUNDS

	At 1.1.20	Net	Transfers	At
	£	movement	between	31.12.20
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	35,114	12,147	-	47,261
Designated fund	31,877	-	5,613	37,490
	66,991	12,147	5,613	84,751
Restricted funds				
Restricted fund	69,673	16,111	(5,613)	80,171
TOTAL FUNDS	136,664	28,258	-	164,922

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,785	(52,638)	12,147
Restricted funds			
Restricted fund	123,613	(107,502)	16,111
TOTAL FUNDS	188,398	(160,140)	28,258

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	36,827	(1,713)	-	35,114
Designated fund	3,925	22,495	5,457	31,877
	40,752	20,782	5,457	66,991
Restricted funds				
Restricted fund	65,657	9,473	(5,457)	69,673
TOTAL FUNDS	106,409	30,255	-	136,664

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,907	(65,620)	(1,713)
Designated fund	-	22,495	22,495
	<u>63,907</u>	<u>(43,125)</u>	<u>20,782</u>
Restricted funds			
Restricted fund	113,696	(104,223)	9,473
	<u>113,696</u>	<u>(104,223)</u>	<u>9,473</u>
TOTAL FUNDS	<u>177,603</u>	<u>(147,348)</u>	<u>30,255</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	36,827	10,434	-	47,261
Designated fund	3,925	22,495	11,070	37,490
	<u>40,752</u>	<u>32,929</u>	<u>11,070</u>	<u>84,751</u>
Restricted funds				
Restricted fund	65,657	25,584	(11,070)	80,171
	<u>65,657</u>	<u>25,584</u>	<u>(11,070)</u>	<u>80,171</u>
TOTAL FUNDS	<u>106,409</u>	<u>58,513</u>	<u>-</u>	<u>164,922</u>

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,692	(118,258)	10,434
Designated fund	-	22,495	22,495
	128,692	(95,763)	32,929
Restricted funds			
Restricted fund	237,309	(211,725)	25,584
TOTAL FUNDS	<u>366,001</u>	<u>(307,488)</u>	<u>58,513</u>

Description, nature and purpose of funds

Unrestricted funds:

General fund	The 'free reserves' after allowing for all designated funds.
Designated fund	Designated funds include funds in relation to historic fundraising events and a contingency fund set aside to cover costs that would arise in the event that the Charity were to close.

Restricted funds:

Siblings fund
Wokingham Carers Respite Activities fund
Wokingham Family Liaison Worker - Adults fund
Wokingham Family Liaison Worker - Children fund
Bracknell Family Liaison Worker - Transition fund
Bracknell Family Liaison Worker - Adults fund
Bracknell Carers Respite Activities fund
Bracknell Gateway fund
Wokingham Youth Club fund
Bracknell Social Group fund
Wokingham Paul's Karaoke fund
Wokingham At the Acorn fund
Special Project fund
Fundraiser Post fund

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year £5,613 (2019: £5,457) was transferred from restricted funds to the designated fund. This transfer relates to agreed contributions towards core costs.

15. RELATED PARTY DISCLOSURES

The daughter of a Trustee, Pat Regan, received £1,361 during the year for services rendered (2019: £1,307).

The son of a Trustee, Tracy Bradlaw, received £1,093 during the year for services rendered (2019: £994).

The husband of a Trustee, Jill Ward, received £4,598 during the year for services rendered (2019: £3,901).

PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	21,910	20,833	42,743	60,005
Grants	38,769	99,151	137,920	100,015
Subscriptions	2,950	-	2,950	2,499
Sponsorship income	-	-	-	1,357
	63,629	119,984	183,613	163,876
 Investment income				
Bank interest	128	-	128	243
 Charitable activities				
Fundraising activities	1,028	845	1,873	2,060
Theatre and other outings	-	869	869	2,174
Fees for club activities	-	1,915	1,915	9,250
	1,028	3,629	4,657	13,484
 Total incoming resources				
	64,785	123,613	188,398	177,603
 EXPENDITURE				
Charitable activities				
Personnel costs	24,222	99,006	123,228	123,096
Social security	1,496	264	1,760	2,672
Pensions	2,571	1,282	3,853	3,250
Insurance	2,833	-	2,833	2,477
Telephone	1,062	2,100	3,162	2,228
Postage and stationery	4,172	69	4,241	3,542
Sundries	24	17	41	272
Other staff costs	1,300	120	1,420	635
Contingency costs	-	-	-	(22,495)
Training and recruitment	145	800	945	975
Travelling	140	283	423	2,078
Carried forward	37,965	103,941	141,906	118,730

This page does not form part of the statutory financial statements

PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Charitable activities				
Brought forward	37,965	103,941	141,906	118,730
Theatre and other outings	-	420	420	5,430
Club activity costs	-	1,061	1,061	1,369
Refreshments	24	124	148	829
Hall hire and AGM costs	-	1,042	1,042	4,410
Rent and service charges	5,400	-	5,400	7,200
Repairs and renewals	4,287	570	4,857	852
Fundraising costs	28	-	28	598
Professional fees	2,091	100	2,191	1,947
Bank charges	64	-	64	64
Marketing	-	30	30	5,000
Computer software	129	214	343	-
Depreciation of tangible fixed assets	150	-	150	19
	<u>50,138</u>	<u>107,502</u>	<u>157,640</u>	<u>146,448</u>
Support costs				
Governance costs				
Accountancy fees	2,500	-	2,500	900
	<u>52,638</u>	<u>107,502</u>	<u>160,140</u>	<u>147,348</u>
Total resources expended				
	<u>12,147</u>	<u>16,111</u>	<u>28,258</u>	<u>30,255</u>
Net income				

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