

Promise Inclusion Limited

England & Wales · Charity number 1122662

Details

Other names	WOKINGHAM & DISTRICT MENCAP LTD, WOKINGHAM, BRACKNELL & DISTRICTS MENCAP LIMITED
Status	Registered
Legal form	Charitable company
Company number	06407883
Registered	2008-02-06
Register	View on the Charity Commission register

Contact

Address	Waterford House Erftstadt Court Denmark Street RG40 2YF
Phone	03007778539
Email	admin@promiseinclusion.org
Website	www.promiseinclusion.org

Activities

Objects: 3.1 THE RELIEF OF PEOPLE WITH A LEARNING DISABILITY AND/OR ASSOCIATED DISABILITIES IN PARTICULAR BY THE PROVISION OF HELP AND SUPPORT FOR THEM AND FOR THEIR FAMILIES, DEPENDANTS AND CARERS AND TO PREVENT LEARNING DISABILITIES FOR THE PUBLIC BENEFIT AND; 3.2 TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION FOR PEOPLE WHO HAVE NEED THEREOF BY REASON OF LEARNING DISABILITY WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE."LEARNING DISABILITY" MEANS ANY DEVELOPMENTAL DISABILITY OF THE MIND AND ANY ASSOCIATION CONDITION HOWSOEVER CAUSED AND WHETHER MILD, MODERATE OR SEVERE.

Activities: Promise Inclusion Limited provides relief for people with learning disabilities in particular providing help and support for them and their families, dependants and carers.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Disability
- **Who:** People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** WOKINGHAM, BRACKNELL AND DISTRICTS
- Bracknell Forest
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£236,097	£257,553	-	-
2024-12-31	£227,490	£236,198	-	-
2023-12-31	£168,901	£200,541	-	-
2022-12-31	£169,370	£177,711	-	-
2021-12-31	£144,462	£171,073	-	-
2020-12-31	£188,398	£160,140	-	-

Trustees

Name	Role	Appointed
Candida Ann Trevethan		2026-01-21
Jennie Karen Green		2019-04-29
Jennifer Marie Mead		2024-11-20
Lee Reilly		2025-07-02
Paul Derek Lowery		2020-04-30
Phillip Timm		2024-05-23

Promise Inclusion Limited

England & Wales - Charity number 1122662

Accounts

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Charity Commission Annual Return 2025

Promise Inclusion Limited
Charity registration number: 1122662

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2025.

PART A - Charity information

Financial period

Financial period start date

01/01/2025

Financial period end date

31/12/2025

Income and spending

Income £

£ 236,097

Spending £

£ 257,553

Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

2

Value of contracts from government

What was the total value of the contracts received from central government or a local authority during the financial period for this return?

£ 110,122

Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

0

Income breakdown

Donations and legacies (excluding Endowments Received)

£ 29,070

Charitable activities

£ 206,343

Other trading activities

£ 0

Investments

£ 684

Other

£ 0

Corporate donations

What was the value of your charity’s single highest value donation received from a corporate donor during the financial period of this return?
£ 750

Donations from individuals

What was the value of your charity’s single highest value donation received from an individual during the financial period of this return?
£ 1,000

Donations from related parties

What was the value of your charity’s single highest value donation received from a related party during the financial period of this return?
£ 1,200

Grantmaking

Is grant making the main way your charity carries out its purposes?
No

Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas).

Individuals
£ 0

Other charities
£ 0

Other organisations that are not charities
£ 0

Trustee payments

Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?
☒e. None of the trustees have been paid

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

Income from outside the UK

Did your charity receive income from outside of the United Kingdom in the financial period of this return?

No

Delivering activities outside the United Kingdom

Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?

No

Spending outside of the United Kingdom

Did your charity spend funds outside of the United Kingdom in the financial period of this return?

No

Total Spending outside of the United Kingdom

£

Trading subsidiaries

Does the charity have any trading subsidiaries?

No

Employment contract types

People were permanently employed by your charity

15

People were on fixed-terms contracts with your charity

7

Self-employed people were working for your charity

0

Total overseas employees

How many of the people above work on behalf of your charity outside of the United Kingdom?

0

Total employee payroll

What was the total amount spent on employee payroll during the financial period relating to this return?

£ 213,196

Employees' salaries

Did any of your charity's employees receive total employment benefits of £60,000 or more in the financial period of this annual return?

No

Governance policies

Internal charity financial controls policy and procedures

Yes

Safeguarding policy and procedures

Yes

Financial reserves policy and procedures

Yes

Complaints policy and procedures

Yes

Serious incident reporting policy and procedures

Yes

Internal risk management policy and procedures

Yes

Trustee expenses policy and procedures

Yes

Trustee conflicts of interest policy and procedures

Yes

Investing charity funds policy and procedures

Not applicable

Campaigns and political activity policy and procedures

Not applicable

Bullying and harassment policy and procedures

Yes

Social media policy and procedures

Yes

Engaging external speakers at charity events policy and procedures

Not applicable

Safeguarding

Has your charity provided services to children and/or adults at risk in the financial period of the return?

Yes

a. Standard DBS checks have been obtained for all eligible roles

Not Applicable

b. Enhanced DBS checks have been obtained for all eligible roles

Yes

c. Enhanced with Barred List(s) DBS checks have been obtained for all eligible roles

Not Applicable

Serious Incidents

Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?

There were no incidents to report

External risk and impact

Donations

Negative

Other income - grants

Negative

Other income - contracts

No impact

Other income - investment

Negative

Expenditure on charitable activities

Negative

Expenditure on overheads

Negative

Number of volunteers

No impact

Number of employees

No impact

Number of trustees

No impact

Fundraising activities

Unknown

Capacity to deliver services

No impact

Total service demand

No impact

Volunteers

Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?

50

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- **we can lawfully do so; and**
- **we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest**

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

Our Ref: LPG/P180

STRICTLY PRIVATE & CONFIDENTIAL

Ms J K Green
Promise Inclusion Limited
Waterford House
Erftstadt Court
Denmark Street
Wokingham
RG40 2YF

20 May 2026

Dear Jennie

Promise Inclusion Limited

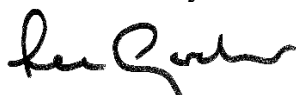
We have completed the independent review of the accounts for the financial year ended 31 December 2025.

We are satisfied the accounts agree to the underlying bookkeeping records, comply with the Companies Act 2006 and SORP (Charities), and there are no matters to bring to the trustees in relation to the financial affairs of the Charity.

I enclose the final draft of the accounts for presentation to the trustees for their approval. If the accounts are approved as drafted, please follow the prompt to electronically sign and date the accounts. On receipt I can issue the examiner's report, file accounts at Companies House, and return a certified set of the accounts for your records.

I trust the above is in order but if you have any questions, please call.

Yours sincerely



Lee Gardner
Partner

Company registration number: 06407883

Charity registration number: 1122662

Promise Inclusion Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Vale & West Accountancy Services Limited
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Promise Inclusion Limited

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Promise Inclusion Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2025.

Objectives and activities

Objects and aims

The relief of people with a learning disability and/or associated disabilities in particular by the provision of help and support for them and their families, dependants and carers.

To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who need thereof by reason of learning disability with the object of improving their conditions of life.

Objectives, strategies and activities

Organising and managing various projects, events and activities designed to achieve the above objectives.

Public benefit

As a small charity, below the Charity Act's audit threshold, the trustees' report focuses on the main activities undertaken by the Charity to further its charitable purposes for the public benefit. The Objectives and Activities section provides a summary of the activities which have all been undertaken for the public benefit. Although the Charity is restricted to its geographic area of Wokingham, Bracknell and their surrounding districts, it is designed to provide support to people with a learning disability and their families, dependants and carers, its support and activities are open to all without further restriction. Any fees charged to members and participants are at market rate, as we do now make more than a nominal charge for some activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity relies on voluntary help for a variety of tasks. This includes specific tasks on a regular basis such as The Trustees and the people who help or run our clubs and activities, as well as those who update the website or undertake one-off fundraising challenges. On an ad hoc basis volunteers help with office tasks such as: stuffing envelopes, data entry, making tea, helping at fundraising events, sorting out tombola items and doing tin shakes.

Achievements and performance

The Charity has continued to run a number of successful events and activities within Wokingham and Bracknell and their surrounding districts including family liaison work, activity clubs for children and adults, events and outings for carers and families of children and adults with learning disabilities and other charitable activities. The Charity continued to offer in-person activities and services with the option of online participation, if required or necessary during 2025.

Promise Inclusion Limited

Trustees' Report

Financial review

Funding continued to be extremely hard to obtain in 2025 as many charities continued to target the funding available and the criteria remained more stringent than in previous years. Through a lot of hard work we managed to achieve £9k above our 2024 Income. Expenditure increased by £21k due mainly to the impact of the third annual increase to the National Minimum Wage and the additional member of staff funded by the National Lottery Grant. We finished the year with a deficit of £21k for the year, but this was largely due to above mentioned extra costs.

Providing adequate funding for the Charity's many services remains a very considerable challenge and presents the greatest risk to the Society's continued survival in the long term.

The Charity is dependent upon various grants and in particular funding from Wokingham Borough Council and the National Lottery. The two grants from Wokingham Borough Council cover a Family Liaison and Carers Service and the Wokingham Carers Partnership, both contracts have been extended until 31 March 2027. The grant secured from the Big Lottery which funds two existing Family Liaison posts (one in Wokingham and one in Bracknell) with a new post in Bracknell also runs to 31 March 2027.

The Charity has worked hard on its fundraising activities throughout the year which helped its finances.

The Charity continues to seek funding from a variety of sources to maintain its success in future projects and is focussed on securing longer-term funding to ensure stability for the Society.

Policy on reserves

The trustees regularly review the reserves policies to ensure that they are at an appropriate level. In particular cash is maintained at a level to support the short and medium term needs of the charity. Currently the trustees aim to keep free reserves at a level that will cover between three and six months of costs.

Promise Inclusion Limited

Trustees' Report

Reference and Administrative Details

Charity Registration Number:	1122662
Company Registration Number:	06407883
	The charity is incorporated in England & Wales.
Registered Office:	Waterford House Erftstadt Court Denmark Street Wokingham Berkshire RG40 2YF
Independent Examiner:	Vale & West Accountancy Services Limited Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG
Accountants:	Vale & West Accountancy Services Limited Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S J Hall, Chair
	J K Green, Treasurer
	P D Lowery
	P Timm
	M Gardner (resigned 27 May 2025)
	J M Mead
	L C Reilly (appointed 2 July 2025)

Promise Inclusion Limited

Trustees' Report

Structure, governance and management

Nature of governing document

Promise Inclusion Limited is a company limited by guarantee governed by its Memorandum and Articles dated 24 October 2007. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

As set out in the Articles of Association the chair of the trustees is nominated by the executive committee. Nominations for the election to the executive committee are considered and voted upon at the Annual General Meeting. The maximum number of members of the executive shall be no more than twelve.

Major risks and management of those risks

General risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of trustees' responsibilities

The trustees (who are also the directors of Promise Inclusion Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Promise Inclusion Limited

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ^{20/05/2026}..... and signed on its behalf by:

Sue Hall

Sue Hall (May 20, 2026 22:29:22 GMT+1)

S J Hall
Trustee

Promise Inclusion Limited

Independent Examiner's Report to the trustees of Promise Inclusion Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Promise Inclusion Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Lee Gardner FCA

Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

21/05/2026
Date:.....

Promise Inclusion Limited

Statement of Financial Activities for the Year Ended 31 December 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	76,108	136,348	212,456
Investment income		652	-	652
Other income		32	22,957	22,989
		<u>76,792</u>	<u>159,305</u>	<u>236,097</u>
Total income				
		76,792	159,305	236,097
Expenditure on:				
Charitable activities		(92,454)	(165,099)	(257,553)
		<u>(15,662)</u>	<u>(5,794)</u>	<u>(21,456)</u>
Net expenditure				
		(15,662)	(5,794)	(21,456)
Net movement in funds		(15,662)	(5,794)	(21,456)
Reconciliation of funds				
Total funds brought forward		40,604	49,018	89,622
		<u>40,604</u>	<u>49,018</u>	<u>89,622</u>
Total funds carried forward	11	<u>24,942</u>	<u>43,224</u>	<u>68,166</u>

The notes on pages 11 to 18 form an integral part of these financial statements.

Promise Inclusion Limited

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	96,933	106,082	203,015
Investment income		1,121	-	1,121
Other income		1,401	21,953	23,354
Total income		99,455	128,035	227,490
Expenditure on:				
Charitable activities		(109,884)	(126,314)	(236,198)
Net (expenditure)/income		(10,429)	1,721	(8,708)
Transfers between funds		9,425	(9,425)	-
Net movement in funds		(1,004)	(7,704)	(8,708)
Reconciliation of funds				
Total funds brought forward		41,608	56,722	98,330
Total funds carried forward	11	40,604	49,018	89,622

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.

The notes on pages 11 to 18 form an integral part of these financial statements.

Promise Inclusion Limited
(Registration number: 06407883)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	957	1,734
Current assets			
Debtors	8	8,696	38,117
Cash at bank and in hand	9	85,749	81,449
		94,445	119,566
Creditors: Amounts falling due within one year	10	(27,236)	(31,678)
Net current assets		67,209	87,888
Net assets		68,166	89,622
Funds of the charity:			
Restricted income funds			
Restricted funds		43,224	49,018
Unrestricted income funds			
Unrestricted funds		24,942	40,604
Total funds	11	68,166	89,622

For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 18 form an integral part of these financial statements.

Promise Inclusion Limited
(Registration number: 06407883)
Balance Sheet as at 31 December 2025

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 20/05/2026 and signed on their behalf by:



Jennie Green (May 20, 2026 13:22:02 GMT+1)

J K Green
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Waterford House
Erfstadt Court
Denmark Street
Wokingham
Berkshire
RG40 2YF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Promise Inclusion Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment - Straight line over 3 to 5 years

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations	8,774	24,231	33,005	55,257
Grants, including capital grants;				
Grants	61,584	111,826	173,410	141,699
Subscriptions	5,750	291	6,041	6,059
	<u>76,108</u>	<u>136,348</u>	<u>212,456</u>	<u>203,015</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Wokingham Borough Council - Unrestricted	44,386	37,485
National Lottery Funding - Unrestricted	12,248	8,844
Berkshire Community Foundation - Restricted	4,950	-
Wokingham Borough - Restricted: Carer Support & Guidance	29,967	30,945
Wokingham Borough Council - Restricted: Family Liaison & Carers	35,769	28,567
National Lottery Funding - Restricted: Family Liaison	46,090	35,108
Shanly Foundation - Restricted: Children	-	750
	<u>173,410</u>	<u>141,699</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2025

5 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Charitable activities	<u>23</u>	<u>23</u>

No employee received emoluments of more than £60,000 during the year.

6 Taxation

The charity is exempt from corporation tax on its income and gains, to the extent that these are applied for charitable purposes. This exemption applies to income arising from fundraising, donations, investments and activities carried out in furtherance of the charity's objectives, in accordance with UK tax legislation and HM Revenue & Customs guidance.

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2025

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2025	9,785	9,785
Additions	<u>149</u>	<u>149</u>
At 31 December 2025	<u>9,934</u>	<u>9,934</u>
Depreciation		
At 1 January 2025	8,051	8,051
Charge for the year	<u>926</u>	<u>926</u>
At 31 December 2025	<u>8,977</u>	<u>8,977</u>
Net book value		
At 31 December 2025	<u>957</u>	<u>957</u>
At 31 December 2024	<u>1,734</u>	<u>1,734</u>

8 Debtors

	2025 £	2024 £
Trade debtors	308	649
Prepayments	8,388	37,146
Other debtors	<u>-</u>	<u>322</u>
	<u>8,696</u>	<u>38,117</u>

9 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	377	347
Cash at bank	<u>85,372</u>	<u>81,102</u>
	<u>85,749</u>	<u>81,449</u>

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2025

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	429	2,245
Other taxation and social security	2,545	2,707
Other creditors	576	395
Accruals	5,950	4,573
Deferred income	17,736	21,758
	<u>27,236</u>	<u>31,678</u>

11 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
General	40,604	76,792	(92,454)	24,942
Restricted funds	<u>49,018</u>	<u>159,305</u>	<u>(165,099)</u>	<u>43,224</u>
Total funds	<u>89,622</u>	<u>236,097</u>	<u>(257,553)</u>	<u>68,166</u>

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General	30,687	99,455	(109,884)	20,346	40,604
Designated	10,921	-	-	(10,921)	-
Total unrestricted funds	41,608	99,455	(109,884)	9,425	40,604
Restricted funds	<u>56,722</u>	<u>128,035</u>	<u>(126,314)</u>	<u>(9,425)</u>	<u>49,018</u>
Total funds	<u>98,330</u>	<u>227,490</u>	<u>(236,198)</u>	<u>-</u>	<u>89,622</u>

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2025

12 Analysis of net assets between funds

	Restricted funds £	Total funds at 31 December 2025 £
Current assets	44,237	44,237
Current liabilities	(5,958)	(5,958)
Total net assets	<u>38,279</u>	<u>38,279</u>

	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	-	1,734
Current assets	69,894	119,566
Current liabilities	(20,392)	(31,678)
Total net assets	<u>49,502</u>	<u>89,622</u>

13 Related party transactions

There were no related party transactions in the year.

Promise Inclusion Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025			Total 2024
	Unrestricted funds General £	Restricted funds £	Total £	£
Income and Endowments from:				
Donations and legacies (analysed below)	76,108	136,348	212,456	203,015
Investment income (analysed below)	652	-	652	1,121
Other income (analysed below)	32	22,957	22,989	23,354
Total income	<u>76,792</u>	<u>159,305</u>	<u>236,097</u>	<u>227,490</u>
Expenditure on:				
Charitable activities (analysed below)	<u>(92,454)</u>	<u>(165,099)</u>	<u>(257,553)</u>	<u>(236,198)</u>
Total expenditure	<u>(92,454)</u>	<u>(165,099)</u>	<u>(257,553)</u>	<u>(236,198)</u>
Net expenditure	<u>(15,662)</u>	<u>(5,794)</u>	<u>(21,456)</u>	<u>(8,708)</u>
Net movement in funds	(15,662)	(5,794)	(21,456)	(8,708)
Reconciliation of funds				
Total funds brought forward	<u>40,604</u>	<u>49,018</u>	<u>89,622</u>	<u>98,330</u>
Total funds carried forward	<u><u>24,942</u></u>	<u><u>43,224</u></u>	<u><u>68,166</u></u>	<u><u>89,622</u></u>

This page does not form part of the statutory financial statements.

Promise Inclusion Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025			Total 2024
	Unrestricted funds General £	Restricted funds £	Total £	£
<i>Donations and legacies</i>				
Appeals and donations	-	24,231	24,231	9,121
Appeals and donations	8,774	-	8,774	46,136
Subscriptions	5,040	-	5,040	4,467
Sponsorship	-	291	291	1,592
Sponsorship	710	-	710	-
Grants receivable	-	111,826	111,826	95,369
Grants receivable	61,584	-	61,584	46,330
	<u>76,108</u>	<u>136,348</u>	<u>212,456</u>	<u>203,015</u>

	2025			Total 2024
	Unrestricted funds General £		Total £	£
<i>Investment income</i>				
Interest on cash deposits		652	652	1,121
		<u>652</u>	<u>652</u>	<u>1,121</u>

	2025			Total 2024
	Unrestricted funds General £	Restricted funds £	Total £	£
<i>Other income</i>				
Activity fees	-	22,957	22,957	21,953
Other income	32	-	32	1,401
	<u>32</u>	<u>22,957</u>	<u>22,989</u>	<u>23,354</u>

Promise Inclusion Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025			
	Unrestricted funds General £	Restricted funds £	Total £	Total 2024 £
<i>Charitable activities</i>				
Fundraising costs	-	(3,765)	(3,765)	(4,550)
Fundraising costs	(357)	-	(357)	(984)
Publicity costs	-	-	-	(253)
Wages and salaries	-	(124,889)	(124,889)	(105,526)
Wages and salaries	(73,812)	-	(73,812)	(72,720)
Staff NIC (Employers)	-	(10,147)	(10,147)	(182)
Staff NIC (Employers)	2,834	-	2,834	(5,834)
Staff pensions (Defined contribution)	-	(3,477)	(3,477)	(2,941)
Staff pensions (Defined contribution)	(3,705)	-	(3,705)	(3,634)
Other staff costs	-	(528)	(528)	-
Other staff costs	(86)	-	(86)	-
Insurance	(5,205)	-	(5,205)	(4,923)
Repairs and maintenance	-	-	-	(1,746)
Repairs and maintenance	(3,218)	-	(3,218)	(2,989)
Depreciation of office equipment	-	(67)	(67)	-
Depreciation of office equipment	(858)	-	(858)	(768)
Staff training	-	(6,416)	(6,416)	(440)
Staff training	4,891	-	4,891	(110)
Travelling	-	(2,099)	(2,099)	(1,976)
Travelling	(54)	-	(54)	(292)
Rent and rates	(8,186)	-	(8,186)	(7,949)
Telephone and fax	-	(2,402)	(2,402)	(2,392)
Telephone and fax	286	-	286	(377)
Computer software and maintenance costs	(569)	-	(569)	(579)
Printing, postage and stationery	(2,836)	-	(2,836)	(2,843)
Trade subscriptions	-	(192)	(192)	(168)
Trade subscriptions	(576)	-	(576)	(559)
Sundry expenses	-	(5,518)	(5,518)	(731)
Sundry expenses	4,667	-	4,667	(181)
Room hire	-	(5,599)	(5,599)	(4,946)
Room hire	(216)	-	(216)	(81)
Consultancy fees	-	-	-	(463)
Legal and professional fees	(2,298)	-	(2,298)	(2,101)
Bank charges	(64)	-	(64)	(64)
	<u>(89,362)</u>	<u>(165,099)</u>	<u>(254,461)</u>	<u>(233,302)</u>

This page does not form part of the statutory financial statements.

Promise Inclusion Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025		
	Unrestricted		Total
	funds		2024
	General	Total	
	£	£	£
<i>Governance costs</i>			
Independent examiner fees	(3,092)	(3,092)	(2,896)
	<u>(3,092)</u>	<u>(3,092)</u>	<u>(2,896)</u>

Promise Inclusion Limited - 2025 Accounts approval pack

Final Audit Report

2026-05-21

Created:	2026-05-20
By:	Lee Gardner (lgardner@valewest.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAC-PbsWbLuxpjtyZXCZY3fRNgX3XhFX

"Promise Inclusion Limited - 2025 Accounts approval pack" History

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✔ Agreement completed.
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Our Ref: LPG/P180

STRICTLY PRIVATE & CONFIDENTIAL

Ms J K Green
Promise Inclusion Limited
Waterford House
Erftstadt Court
Denmark Street
Wokingham
RG40 2YF

20 May 2026

Dear Jennie

Promise Inclusion Limited

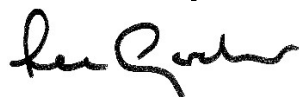
We have completed the independent review of the accounts for the financial year ended 31 December 2025.

We are satisfied the accounts agree to the underlying bookkeeping records, comply with the Companies Act 2006 and SORP (Charities), and there are no matters to bring to the trustees in relation to the financial affairs of the Charity.

I enclose the final draft of the accounts for presentation to the trustees for their approval. If the accounts are approved as drafted, please follow the prompt to electronically sign and date the accounts. On receipt I can issue the examiner's report, file accounts at Companies House, and return a certified set of the accounts for your records.

I trust the above is in order but if you have any questions, please call.

Yours sincerely



Lee Gardner
Partner

Promise Inclusion Limited

England & Wales - Charity number 1122662

Accounts

Company registration number: 06407883

Charity registration number: 1122662

Promise Inclusion Limited

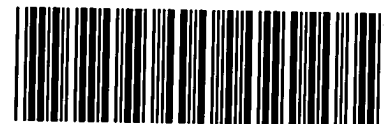
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Vale & West Accountancy Services Limited
Victoria House
26 Queen Victoria House
Reading
Berkshire
RG1 1TG

TUESDAY



A6 *AEC6UD5E* 30/09/2025 #223
COMPANIES HOUSE

Promise Inclusion Limited

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Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

Promise Inclusion Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The relief of people with a learning disability and/or associated disabilities in particular by the provision of help and support for them and their families, dependants and carers.

To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who need thereof by reason of learning disability with the object of improving their conditions of life.

Objectives, strategies and activities

Organising and managing various projects, events and activities designed to achieve the above objectives.

Public benefit

As a small charity, below the Charity Act's audit threshold, the trustees' report focuses on the main activities undertaken by the Charity to further its charitable purposes for the public benefit. The Objectives and Activities section provides a summary of the activities which have all been undertaken for the public benefit. Although the Charity is restricted to its geographic area of Wokingham, Bracknell and their surrounding districts, it is designed to provide support to people with a learning disability and their families, dependants and carers, its support and activities are open to all without further restriction. Any fees charged to members and participants are at market rate, as we do now make more than a nominal charge for some activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity relies on voluntary help for a variety of tasks. This includes specific tasks on a regular basis such as The Trustees and the people who help or run our clubs and activities, as well as those who update the website or undertake one-off fundraising challenges. On an ad hoc basis volunteers help with office tasks such as: stuffing envelopes, data entry, making tea, helping at fundraising events, sorting out tombola items and doing tin shakes.

Achievements and performance

The Charity has continued to run a number of successful events and activities within Wokingham and Bracknell and their surrounding districts including family liaison work, activity clubs for children and adults, events and outings for carers and families of children and adults with learning disabilities and other charitable activities. The Charity continued to offer in-person activities and services with the option of online participation, if required or necessary during 2024.

Promise Inclusion Limited

Trustees' Report

Financial review

Funding continued to be extremely hard to obtain in 2024 as many charities continued to target the funding available and the criteria remained more stringent than in previous years. Through a lot of hard work we managed to achieve £59k above our 2023 Income. Expenditure increased by £36k due mainly to the impact of the annual increase to the National Minimum Wage and the additional member of staff funded by the National Lottery Grant. We finished the year with a deficit of £9k for the year.

Providing adequate funding for the Charity's many services remains a very considerable challenge and presents the greatest risk to the Society's continued survival in the long term.

The Charity is dependent upon various grants and in particular funding from Wokingham Borough Council and the National Lottery. The two grants from Wokingham Borough Council cover a Family Liaison and Carers Service and the Wokingham Carers Partnership, both contracts have been extended until 31 March 2027. The grant secured from the Big Lottery which funds two existing Family Liaison posts (one in Wokingham and one in Bracknell) with a new post in Bracknell also runs to 31 March 2027.

The Charity was especially grateful to Sand Martin's Golf Club which had chosen us as its Charity of the Year for 2024 and presented us with a donation of £27k.

The Charity continues to seek funding from a variety of sources to maintain its success in future projects and is focussed on securing longer-term funding to ensure stability for the Society.

Policy on reserves

The trustees regularly review the reserves policies to ensure that they are at an appropriate level. In particular cash is maintained at a level to support the short and medium term needs of the charity. Currently the trustees aim to keep free reserves at a level that will cover between three and six months of costs.

Promise Inclusion Limited

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1122662

Company Registration Number: 06407883

The charity is incorporated in England & Wales.

Registered Office: Waterford House
Erftstadt Court
Denmark Street
Wokingham
Berkshire
RG40 2YF

Independent Examiner: Vale & West Accountancy Services Limited
Victoria House
26 Queen Victoria House
Reading
Berkshire
RG1 1TG

Accountants: Vale & West Accountancy Services Limited
Victoria House
26 Queen Victoria House
Reading
Berkshire
RG1 1TG

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- S J Hall, Chair
- J K Green, Treasurer
- P D Lowery
- T M Bradlaw (resigned 23 May 2024)
- E G Hyland (resigned 25 September 2024)
- P Timm (appointed 23 May 2024)
- M Gardner (appointed 25 September 2024 and resigned 15 May 2025)
- J M Mead (appointed 20 November 2024)

Promise Inclusion Limited

Trustees' Report

Structure, governance and management

Nature of governing document

Promise Inclusion Limited is a company limited by guarantee governed by its Memorandum and Articles dated 24 October 2007. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

As set out in the Articles of Association the chair of the trustees is nominated by the executive committee. Nominations for the election to the executive committee are considered and voted upon at the Annual General Meeting. The maximum number of members of the executive shall be no more than twelve.

Major risks and management of those risks

General risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of trustees' responsibilities

The trustees (who are also the directors of Promise Inclusion Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Promise Inclusion Limited

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25/09/25 and signed on its behalf by:

Susan Hall

Susan Hall (Sep 25, 2025 16:32:02 GMT+1)

S J Hall

Trustee

Promise Inclusion Limited

Independent Examiner's Report to the trustees of Promise Inclusion Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

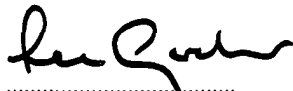
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Promise Inclusion Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Lee Gardner FCA

Victoria House
26 Queen Victoria House
Reading
Berkshire
RG1 1TG

25/09/25
Date:.....

Promise Inclusion Limited

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	96,933	106,082	203,015
Investment income		1,121	-	1,121
Other income		1,401	21,953	23,354
Total income		99,455	128,035	227,490
Expenditure on:				
Charitable activities		(109,884)	(126,314)	(236,198)
Net (expenditure)/income		(10,429)	1,721	(8,708)
Transfers between funds		9,425	(9,425)	-
Net movement in funds		(1,004)	(7,704)	(8,708)
Reconciliation of funds				
Total funds brought forward		41,608	56,722	98,330
Total funds carried forward	11	40,604	49,018	89,622
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	70,877	75,814	146,691
Investment income		2,469	-	2,469
Other income		2,894	16,847	19,741
Total income		76,240	92,661	168,901
Expenditure on:				
Charitable activities		(78,216)	(122,325)	(200,541)
Net expenditure		(1,976)	(29,664)	(31,640)
Transfers between funds		(11,963)	11,963	-
Net movement in funds		(13,939)	(17,701)	(31,640)
Reconciliation of funds				
Total funds brought forward		55,547	74,423	129,970
Total funds carried forward	11	41,608	56,722	98,330

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 11.

The notes on pages 9 to 15 form an integral part of these financial statements.

Promise Inclusion Limited
(Registration number: 06407883)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	1,734	1,707
Current assets			
Debtors	8	38,117	32,932
Cash at bank and in hand	9	<u>81,449</u>	<u>103,969</u>
		119,566	136,901
Creditors: Amounts falling due within one year	10	<u>(31,678)</u>	<u>(40,278)</u>
Net current assets		<u>87,888</u>	<u>96,623</u>
Net assets		<u>89,622</u>	<u>98,330</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		49,018	56,722
Unrestricted income funds			
Unrestricted funds		<u>40,604</u>	<u>41,608</u>
Total funds	11	<u>89,622</u>	<u>98,330</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 25/09/25..... and signed on their behalf by:


 Jennie Green (Sep 25, 2025, 15:48:21 GMT+1)
 J K Green
 Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Waterford House
Erftstadt Court
Denmark Street
Wokingham
Berkshire
RG40 2YF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Promise Inclusion Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment - Straight line over 3 to 5 years

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	46,136	9,121	55,257	7,404
Grants, including capital grants;				
Grants	46,330	95,369	141,699	133,445
Subscriptions	4,467	1,592	6,059	5,842
	<u>96,933</u>	<u>106,082</u>	<u>203,015</u>	<u>146,691</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Grants received, included in the above, are as follows:

	2024 £	2023 £
Wokingham Borough Council - Unrestricted	37,485	33,385
Lloyds Bank Foundation - Unrestricted	-	25,000
National Lottery Funding - Unrestricted	8,844	-
Wokingham United Charities - Unrestricted	-	5,000
Wokingham Borough - Restricted: Carer Support & Guidance	30,945	22,689
Wokingham Borough Council - Restricted: Family Liaison & Carers	28,567	26,793
National Lottery Funding - Restricted: Family Liaison	35,108	-
Berkshire Community Fund - Restricted: Children	-	4,999
BBC Children In Need - Restricted: Children	-	9,996
Shanly Foundation - Restricted: Children	750	2,250
National Grid - Restricted: Adults	-	3,333
	<u>141,699</u>	<u>133,445</u>

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

S J Hall

£408 (2023: £Nil) of expenses were reimbursed to S J Hall during the year.

The trustee expenses reimbursed noted above were in respect of travel costs.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

5 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	<u>23</u>	<u>23</u>

No employee received emoluments of more than £60,000 during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	<u>9,785</u>	<u>9,785</u>
At 31 December 2024	<u>9,785</u>	<u>9,785</u>
Depreciation		
At 1 January 2024	<u>8,051</u>	<u>8,051</u>
At 31 December 2024	<u>8,051</u>	<u>8,051</u>
Net book value		
At 31 December 2024	<u>1,734</u>	<u>1,734</u>
At 31 December 2023	<u>1,734</u>	<u>1,734</u>

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

8 Debtors

	2024	2023
	£	£
Trade debtors	649	26,953
Prepayments	37,146	5,973
Other debtors	322	6
	<u>38,117</u>	<u>32,932</u>

9 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	347	406
Cash at bank	81,102	103,563
	<u>81,449</u>	<u>103,969</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,245	751
Other taxation and social security	2,707	2,010
Other creditors	395	2,649
Accruals	4,573	4,859
Deferred income	21,758	30,009
	<u>31,678</u>	<u>40,278</u>

11 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General	30,687	99,455	(109,884)	20,346	40,604
Designated	10,921	-	-	(10,921)	-
Total unrestricted funds	41,608	99,455	(109,884)	9,425	40,604
Restricted funds	56,722	128,035	(126,314)	(9,425)	49,018
Total funds	<u>98,330</u>	<u>227,490</u>	<u>(236,198)</u>	<u>-</u>	<u>89,622</u>

Promise Inclusion Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General	29,463	76,240	(78,216)	3,200	30,687
Designated	26,084	-	-	(15,163)	10,921
Total unrestricted funds	55,547	76,240	(78,216)	(11,963)	41,608
Restricted funds	74,423	92,661	(122,325)	11,963	56,722
Total funds	129,970	168,901	(200,541)	-	98,330

12 Analysis of net assets between funds

		Restricted funds £	Total funds at 31 December 2024 £
Current assets		69,894	69,894
Current liabilities		(20,392)	(20,392)
Total net assets		49,502	49,502

	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	-	-	1,707
Current assets	10,921	81,504	136,901
Current liabilities	-	(24,782)	(40,278)
Total net assets	10,921	56,722	98,330

13 Related party transactions

The son of a former Trustee, Tracy Bradlaw, received £487 during the year for services rendered (2023: £1,266).

Promise Inclusion Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	2024			
	Unrestricted funds General £	Restricted funds £	Total £	Total 2023 £
<i>Donations and legacies</i>				
Appeals and donations	-	9,121	9,121	4,197
Appeals and donations	46,136	-	46,136	3,207
Subscriptions	4,467	-	4,467	4,285
Sponsorship	-	1,592	1,592	1,557
Grants receivable	-	95,369	95,369	70,060
Grants receivable	46,330	-	46,330	63,385
	<u>96,933</u>	<u>106,082</u>	<u>203,015</u>	<u>146,691</u>

	2024			
	Unrestricted funds General £		Total £	Total 2023 £
<i>Investment income</i>				
Interest on cash deposits		1,121	1,121	2,469
		<u>1,121</u>	<u>1,121</u>	<u>2,469</u>

	2024			
	Unrestricted funds General £	Restricted funds £	Total £	Total 2023 £
<i>Other income</i>				
Activity fees	-	21,953	21,953	16,847
Activity fees	-	-	-	1,694
Other income	1,401	-	1,401	1,200
	<u>1,401</u>	<u>21,953</u>	<u>23,354</u>	<u>19,741</u>

Promise Inclusion Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	2024			Total 2023
	Unrestricted funds General £	Restricted funds £	Total £	£
<i>Charitable activities</i>				
Fundraising costs	-	(4,550)	(4,550)	-
Fundraising costs	(984)	-	(984)	(324)
Publicity costs	-	(253)	(253)	-
Wages and salaries	-	(105,526)	(105,526)	(103,358)
Wages and salaries	(72,720)	-	(72,720)	(48,648)
Staff NIC (Employers)	-	(182)	(182)	(1,900)
Staff NIC (Employers)	(5,834)	-	(5,834)	(1,268)
Staff pensions (Defined contribution)	-	(2,941)	(2,941)	(1,855)
Staff pensions (Defined contribution)	(3,634)	-	(3,634)	(3,572)
Insurance	(4,923)	-	(4,923)	(4,593)
Repairs and maintenance	-	(1,746)	(1,746)	(477)
Repairs and maintenance	(2,989)	-	(2,989)	(3,634)
Depreciation of office equipment	(768)	-	(768)	(342)
Staff training	-	(440)	(440)	(1,543)
Staff training	(110)	-	(110)	(286)
Travelling	-	(1,976)	(1,976)	(5,062)
Travelling	(292)	-	(292)	1,063
Rent and rates	(7,949)	-	(7,949)	(7,626)
Telephone and fax	-	(2,392)	(2,392)	(2,289)
Telephone and fax	(377)	-	(377)	(658)
Computer software and maintenance costs	(579)	-	(579)	-
Printing, postage and stationery	-	-	-	(2)
Printing, postage and stationery	(2,843)	-	(2,843)	(1,657)
Trade subscriptions	-	(168)	(168)	-
Trade subscriptions	(559)	-	(559)	-
Sundry expenses	-	(731)	(731)	(34)
Sundry expenses	(181)	-	(181)	(66)
Cost of trustee meetings	-	(4,946)	(4,946)	(5,613)
Cost of trustee meetings	(81)	-	(81)	(353)
Consultancy fees	-	(463)	(463)	-
Legal and professional fees	-	-	-	(192)
Legal and professional fees	(2,101)	-	(2,101)	(2,576)
Bank charges	(64)	-	(64)	(61)
Computer software and maintenance costs	-	-	-	(801)
	<u>(106,988)</u>	<u>(126,314)</u>	<u>(233,302)</u>	<u>(197,727)</u>

This page does not form part of the statutory financial statements.

Promise Inclusion Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	<u>2024</u>		
	Unrestricted		Total
	funds		2023
	General	Total	£
	£	£	
<i>Governance costs</i>			
Independent examiner fees	<u>(2,896)</u>	<u>(2,896)</u>	<u>(2,814)</u>
	<u>(2,896)</u>	<u>(2,896)</u>	<u>(2,814)</u>

Promise Inclusion Limited

England & Wales - Charity number 1122662

Accounts

Our Ref: LPG/HC/EM/P180

STRICTLY PRIVATE & CONFIDENTIAL

Ms J K Green
Promise Inclusion Limited
Waterford House
Erftstadt Court
Denmark Street
Wokingham
RG40 2YF

23 May 2024

Dear Jennie

Promise Inclusion Limited
Financial year ended 31 December 2023

We have completed the independent review of the accounts for the financial year ended 31 December 2023.

We are satisfied the accounts agree to the underlying bookkeeping records, comply with the Companies Act 2006 and SORP (Charities), and there are no matters to bring to the trustees in relation to the financial affairs of the Charity.

I enclose the final draft of the accounts for presentation to the trustees for their approval. I also enclose my firm's draft representation letter for the trustees to consider and sign off when approving the accounts.

If the accounts are approved as drafted, please follow the prompt to electronically sign and date the accounts. On receipt I can issue the examiner's report, file accounts at Companies House, and return a certified set of the accounts for your records.

I trust the above is in order but if you have any questions, please call.

Yours sincerely



L P Gardner
Partner

REGISTERED COMPANY NUMBER: 06407883 (England and Wales)
REGISTERED CHARITY NUMBER: 1122662

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
PROMISE INCLUSION LIMITED

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

PROMISE INCLUSION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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PROMISE INCLUSION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of people with a learning disability and/or associated disabilities in particular by the provision of help and support for them and their families, dependants and carers.

To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who need thereof by reason of learning disability with the object of improving their conditions of life.

Significant activities

Organising and managing various projects, events and activities designed to achieve the above objectives.

Public benefit

As a small charity, below the Charity Act's audit threshold, the trustees' report focuses on the main activities undertaken by the charity to further its charitable purposes for the public benefit. The Objectives and Activities section provides a summary of the activities which have all been undertaken for the public benefit. Although the charity is restricted to its geographic area of Wokingham, Bracknell and their surrounding districts, it is designed to provide support to people with a learning disability and their families, dependants and carers, its support and activities are open to all without further restriction. Any fees charged to members and participants are at market rate, as we do now make more than a nominal charge for some activities.

Volunteers

The charity relies on voluntary help for a variety of tasks. This includes specific tasks on a regular basis such as the Trustees and the people who help or run our clubs and activities, as well as those who update the website or undertake one-off fundraising challenges. On an ad hoc basis volunteers help with office tasks such as: stuffing envelopes, data entry, making tea, helping at fundraising events, sorting out tombola items and doing tin shakes.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The charity has continued to run a number of successful events and activities within Wokingham and Bracknell and their surrounding districts including family liaison work, activity clubs for children and adults, events and outings for carers and families of children and adults with learning disabilities and other charitable activities. The charity continued to offer in-person activities and services with the option of online participation, if required or necessary during 2023.

PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRATEGIC REPORT

Financial review

Financial position

Grant funding continued to be harder to obtain in 2023 as more charities targeted the funding available and criteria became more stringent. Through a lot of hard work we managed to achieve a comparable revenue to that of 2022, however expenditure increased due to the impact of inflation and increases to the National Minimum Wage which resulted in a deficit for the year of £31,640.

Providing adequate funding for the charity's many services remains a very considerable challenge and presents the greatest risk to the Society's continued survival in the long term.

The charity is dependent upon various grants and in particular funding from Wokingham Borough Council. Funding from Children in Need and the Lloyds Foundation ended in 2023, but we continue to have secure funding from Wokingham Borough Council for a Family Liaison and Carers Service which currently runs until 31 March 2025. During 2023 we secured further funding from Wokingham Borough Council becoming part of the Wokingham Carers Partnership which also runs until 31 March 2025. Both contracts have the option of further extensions. We have recently been successful in securing a grant from the Big Lottery which will fund two existing Family Liaison posts (one in Wokingham and one in Bracknell) and a new post in Bracknell.

The charity continues to seek funding from a variety of sources to maintain its success in future projects and is focussed on securing longer-term funding to ensure stability for the charity.

Reserves policy

The trustees regularly review the reserves policies to ensure that they are at an appropriate level. In particular cash is maintained at a level to support the short and medium term needs of the charity. Currently the trustees aim to keep free reserves at a level that will cover between three and six months of costs.

The charity has total reserves of £98,330 including £1,707 of functional assets and £56,722 for restricted purposes, leaving £39,902 of free reserves. Of this, £10,921 has been set aside for designated purposes, with the remaining £28,981 available for general use. This is in line with the trustees' reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Promise Inclusion Limited is a company limited by guarantee governed by its Memorandum and Articles dated 24 October 2007. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

As set out in the Articles of Association the chair of the trustees is nominated by the executive committee. Nominations for the election to the executive committee are considered and voted upon at the Annual General Meeting. The maximum number of members of the executive shall be no more than twelve.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PROMISE INCLUSION LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06407883 (England and Wales)

Registered Charity number

1122662

Registered office

Waterford House
Erftstadt Court
Denmark Street
Wokingham
Berkshire
RG40 2YF

Trustees

S J Hall - Chair (appointed 22.6.23)

T M Bradlaw

J K Green - Treasurer

E G Hyland (appointed 15.11.23)

P D Lowery

C Laskin (resigned 5.7.23)

J E Ward (resigned 18.8.23)

J Warrick (resigned 22.6.23)

Independent Examiner

L P Gardner, FCA

Vale & West

Chartered Accountants

Victoria House

26 Queen Victoria Street

Reading

Berkshire

RG1 1TG

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,
on ~~.....May 23, 2024.....~~ and signed on the board's behalf by:



Susan Hall (May 23, 2024 12:09 GMT+1)

S J Hall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PROMISE INCLUSION LIMITED**

Independent examiner's report to the trustees of Promise Inclusion Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L P Gardner, FCA

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date: 23/05/2024

PROMISE INCLUSION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	72,077	-	75,814	147,891	154,768
Charitable activities	4					
Charitable activities		1,694	-	16,847	18,541	14,033
Investment income	3	2,469	-	-	2,469	569
Total		<u>76,240</u>	<u>-</u>	<u>92,661</u>	<u>168,901</u>	<u>169,370</u>
 EXPENDITURE ON						
Charitable activities	5					
Charitable activities		<u>78,216</u>	<u>-</u>	<u>122,325</u>	<u>200,541</u>	<u>177,711</u>
 NET						
INCOME/(EXPENDITURE)						
Transfers between funds	14	(1,976) 3,200	- (15,163)	(29,664) 11,963	(31,640) -	(8,341) -
Net movement in funds		<u>1,224</u>	<u>(15,163)</u>	<u>(17,701)</u>	<u>(31,640)</u>	<u>(8,341)</u>
 RECONCILIATION OF FUNDS						
Total funds brought forward		<u>29,463</u>	<u>26,084</u>	<u>74,423</u>	<u>129,970</u>	<u>138,311</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>30,687</u></u>	<u><u>10,921</u></u>	<u><u>56,722</u></u>	<u><u>98,330</u></u>	<u><u>129,970</u></u>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS						
Tangible assets	11	1,707	-	-	1,707	117
CURRENT ASSETS						
Debtors: amounts falling due within one year	12	14,639	-	18,293	32,932	24,412
Cash at bank and in hand		29,837	10,921	63,211	103,969	161,644
		44,476	10,921	81,504	136,901	186,056
CREDITORS						
Amounts falling due within one year	13	(15,496)	-	(24,782)	(40,278)	(56,203)
NET CURRENT ASSETS		28,980	10,921	56,722	96,623	129,853
TOTAL ASSETS LESS CURRENT LIABILITIES		30,687	10,921	56,722	98,330	129,970
NET ASSETS		30,687	10,921	56,722	98,330	129,970
FUNDS	14					
Unrestricted funds:						
General fund					30,687	29,463
Designated fund					10,921	26,084
					41,608	55,547
Restricted funds					56,722	74,423
TOTAL FUNDS					98,330	129,970

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

BALANCE SHEET - continued
31 DECEMBER 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/05/2024 and were signed on its behalf by:


Jennie Green (May 23, 2024 11:08 GMT+1)

J K Green - Trustee

PROMISE INCLUSION LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(58,212)</u>	<u>(46,350)</u>
Net cash used in operating activities		<u>(58,212)</u>	<u>(46,350)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,932)</u>	-
Interest received		<u>2,469</u>	<u>569</u>
Net cash provided by investing activities		<u>537</u>	<u>569</u>
Change in cash and cash equivalents in the reporting period		<u>(57,675)</u>	<u>(45,781)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>161,644</u>	<u>207,425</u>
Cash and cash equivalents at the end of the reporting period		<u><u>103,969</u></u>	<u><u>161,644</u></u>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23	31.12.22
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(31,640)	(8,341)
Adjustments for:		
Depreciation charges	342	216
Interest received	(2,469)	(569)
Increase in debtors	(8,520)	(13,840)
Decrease in creditors	(15,925)	(23,816)
Net cash used in operations	<u>(58,212)</u>	<u>(46,350)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	161,644	(57,675)	103,969
	<u>161,644</u>	<u>(57,675)</u>	<u>103,969</u>
Total	<u>161,644</u>	<u>(57,675)</u>	<u>103,969</u>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	-	Straight line over 5 years
Computer equipment	-	Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds, incorporating the general fund and the designated fund, can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The charity reported a cash outflow of £57,675 in the year. The trustees have considered the uncertainties in relation to the charity's future funding (set out in the trustees' report) and consider that there is sufficient funding in place for the next year to enable the accounts to be prepared on a going concern basis.

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	7,404	16,246
Grants	134,645	134,177
Subscriptions	4,285	4,345
Sponsorship income	1,557	-
	<u>147,891</u>	<u>154,768</u>

Grants received, included in the above, are as follows:

		31.12.23	31.12.22
		£	£
Wokingham Borough Council	Unrestricted	33,385	25,716
Bracknell Forest Borough Council	Unrestricted	1,200	4,266
Lloyds Bank Foundation	Unrestricted	25,000	27,250
Wokingham United Charities	Unrestricted	5,000	-
Royal Mencap Society	Unrestricted (for digital equipment)	-	2,708
BBC Children In Need	Unrestricted (for children)	-	500
Wokingham Borough Council	Restricted - Carer Support & Guidance	22,689	-
Wokingham Borough Council	Restricted - Family Liaison & Carers	26,793	26,093
Garfield Weston	Restricted - Family Liaison & Carers	-	8,750
Bracknell Forest Borough Council	Restricted - Family Liaison & Carers	-	9,854
Berkshire Community Fund	Restricted - Children	4,999	3,336
BBC Children In Need	Restricted - Children	9,996	19,838
Shanly Foundation	Restricted - Children	2,250	-
National Grid	Restricted - Adults	3,333	5,000
Royal Mencap Society	Restricted - Adults	-	866
		<u>134,645</u>	<u>134,177</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Bank interest	2,469	569
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.23	31.12.22
	Activity	£	£
Fundraising activities	Charitable activities	2,451	2,628
Theatre and other outings	Charitable activities	989	994
Fees for club activities	Charitable activities	15,101	10,411
		<u> </u>	<u> </u>
		18,541	14,033
		<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	197,727	2,814	200,541
	<u> </u>	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	2,814
	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	342	216
	<u> </u>	<u> </u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	151,512	131,524
Social security costs	3,168	1,650
Other pension costs	5,427	4,844
	<u>160,107</u>	<u>138,018</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	23	25
Charitable activities	<u>23</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	75,467	-	79,301	154,768
Charitable activities				
Charitable activities	2,810	-	11,223	14,033
Investment income	569	-	-	569
Total	<u>78,846</u>	<u>-</u>	<u>90,524</u>	<u>169,370</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	81,112	-	96,599	177,711

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(2,266)	-	(6,075)	(8,341)
Transfers between funds	-	(11,669)	11,669	-
Net movement in funds	(2,266)	(11,669)	5,594	(8,341)
RECONCILIATION OF FUNDS				
Total funds brought forward	31,729	37,753	68,829	138,311
TOTAL FUNDS CARRIED FORWARD	<u>29,463</u>	<u>26,084</u>	<u>74,423</u>	<u>129,970</u>

11. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2023	2,284	4,774	7,058
Additions	-	1,932	1,932
At 31 December 2023	<u>2,284</u>	<u>6,706</u>	<u>8,990</u>
DEPRECIATION			
At 1 January 2023	2,284	4,657	6,941
Charge for year	-	342	342
At 31 December 2023	<u>2,284</u>	<u>4,999</u>	<u>7,283</u>
NET BOOK VALUE			
At 31 December 2023	<u>-</u>	<u>1,707</u>	<u>1,707</u>
At 31 December 2022	<u>-</u>	<u>117</u>	<u>117</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Debtors	26,953	16,146
Other debtors	6	195
Prepayments and accrued income	5,973	8,071
	<u>32,932</u>	<u>24,412</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Creditors	751	982
Social security and other taxes	2,010	955
Other creditors	2,649	973
Accruals	4,859	4,231
Deferred income	30,009	49,062
	<u>40,278</u>	<u>56,203</u>

Deferred income

Deferred income comprises grant funding and membership fees received in advance of the next year.

14. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	29,463	(1,976)	3,200	30,687
Designated fund	26,084	-	(15,163)	10,921
	<u>55,547</u>	<u>(1,976)</u>	<u>(11,963)</u>	<u>41,608</u>
Restricted funds				
Restricted fund	74,423	(29,664)	11,963	56,722
	<u>129,970</u>	<u>(31,640)</u>	<u>-</u>	<u>98,330</u>

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,240	(78,216)	(1,976)
Restricted funds			
Restricted fund	92,661	(122,325)	(29,664)
TOTAL FUNDS	<u>168,901</u>	<u>(200,541)</u>	<u>(31,640)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	31,729	(2,266)	-	29,463
Designated fund	37,753	-	(11,669)	26,084
	<u>69,482</u>	<u>(2,266)</u>	<u>(11,669)</u>	<u>55,547</u>
Restricted funds				
Restricted fund	68,829	(6,075)	11,669	74,423
TOTAL FUNDS	<u>138,311</u>	<u>(8,341)</u>	<u>-</u>	<u>129,970</u>

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,846	(81,112)	(2,266)
Restricted funds			
Restricted fund	90,524	(96,599)	(6,075)
TOTAL FUNDS	<u>169,370</u>	<u>(177,711)</u>	<u>(8,341)</u>

Description, nature and purpose of funds

Unrestricted funds:

General fund	The 'free reserves' after allowing for all designated funds.
Designated fund	Designated funds include funds in relation to historic fundraising events and a contingency fund set aside to cover costs that would arise in the event that the Charity were to close.

Restricted funds:

Siblings fund
 Wokingham Carers Respite Activities fund
 Wokingham Carers Support And Guidance
 Wokingham Family Liaison Worker - Adults fund
 Wokingham Family Liaison Worker - Children fund
 Bracknell Family Liaison Worker - Transition fund
 Bracknell Family Liaison Worker - Adults fund
 Bracknell Carers Respite Activities fund
 Bracknell Gateway fund
 Wokingham Youth Club fund
 Bracknell Social Group fund
 Wokingham Paul's Karaoke fund
 Wokingham At the Acorn fund

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year £3,137 (2022: £3,331) was transferred from restricted funds to the designated fund. This transfer relates to agreed contributions towards core costs.

A transfer of £15,100 was also made from the designated fund to restricted funds (2022: £15,000) and £3,200 from the designated fund to unrestricted funds. This related to agreed contributions to cover a shortfall in grant funding.

15. RELATED PARTY DISCLOSURES

The son of a Trustee, Tracy Bradlaw, received £1,266 during the year for services rendered (2022: £1,107).

PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	3,207	4,197	7,404	16,246
Grants	64,585	70,060	134,645	134,177
Subscriptions	4,285	-	4,285	4,345
Sponsorship income	-	1,557	1,557	-
	72,077	75,814	147,891	154,768
Investment income				
Bank interest	2,469	-	2,469	569
Charitable activities				
Fundraising activities	1,686	765	2,451	2,628
Theatre and other outings	8	981	989	994
Fees for club activities	-	15,101	15,101	10,411
	1,694	16,847	18,541	14,033
Total incoming resources				
	76,240	92,661	168,901	169,370
EXPENDITURE				
Charitable activities				
Personnel costs	48,572	102,940	151,512	131,524
Social security	1,268	1,900	3,168	1,650
Pensions	3,572	1,855	5,427	4,844
Insurance	4,593	-	4,593	3,135
Telephone	658	2,289	2,947	3,151
Postage and stationery	1,657	2	1,659	2,930
Sundries	66	34	100	227
Other staff costs	76	418	494	344
Training and recruitment	286	1,543	1,829	1,343
Travelling	(1,063)	778	(285)	795
Theatre and other outings	-	4,113	4,113	3,240
Carried forward	59,685	115,872	175,557	153,183

This page does not form part of the statutory financial statements

PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

			31.12.23	31.12.22
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Charitable activities				
Brought forward	59,685	115,872	175,557	153,183
Club activity costs	-	171	171	463
Refreshments	153	1,051	1,204	1,291
Hall hire and AGM costs	200	4,562	4,762	4,066
Rent and service charges	7,626	-	7,626	7,106
Repairs and renewals	3,634	477	4,111	4,862
Fundraising costs	324	-	324	386
Professional fees	2,576	192	2,768	2,850
Bank charges	61	-	61	64
Computer software	801	-	801	374
Depreciation of tangible fixed assets	342	-	342	216
	<u>75,402</u>	<u>122,325</u>	<u>197,727</u>	<u>174,861</u>
Support costs				
Governance costs				
Accountancy fees	2,814	-	2,814	2,850
Total resources expended	<u>78,216</u>	<u>122,325</u>	<u>200,541</u>	<u>177,711</u>
Net (expenditure)/income	<u>(1,976)</u>	<u>(29,664)</u>	<u>(31,640)</u>	<u>(8,341)</u>

This page does not form part of the statutory financial statements

Promise Inclusion Limited
Waterford House
Erftstadt Court
Denmark Street
Wokingham
RG40 2YF

Vale & West
Victoria House
26 Queen Victoria Street
Reading
RG1 1TG

Dear Sirs

During the course of your independent examination of the financial statements of the charity for the year ended 31 December 2023, the following representations were made to you by management and trustees.

1. We have fulfilled our responsibilities as trustees under the Companies Act 2006 and Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework, that give a true and fair view and for making accurate representations to you as our independent examiner and for the financial statements which you have prepared on our behalf for the charity.
2. We confirm that all accounting records have been made available to you for the purpose of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your examination.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the independent examiner and accounted for and disclosed in accordance with the applicable financial reporting framework.
5. We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
6. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or

significantly influences the charity or vice versa and as a result will include trustees, other key management, close family and other business interests of the previous. We confirm that the related party relationships and transactions set out below are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.

<i>Party</i>	<i>Relationship</i>	<i>Nature of transaction</i>
D Bradlaw	Son of a trustee	Remuneration for services rendered

7. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
8. We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for trustees, nor to guarantee nor provide security for such matters.
9. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
10. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities.
11. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our own risk assessment that the financial statements may be misstated as a result of fraud.
12. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
13. We confirm that, having considered our expectations and intentions for the next 12 months and the availability of unrestricted reserves, the charity is a going concern.
14. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
15. We confirm that we are not aware of any matters of material significance that

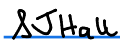
should be reported to the Charity Commission.

16. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiners and confirm that:

- so far as each trustee is aware, there is no relevant audit information of which you as independent examiners are unaware; and
- each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the trustees during the course of your audit.

Yours faithfully


Susan Hall (May 23, 2024 12:09 GMT+1)

Signed on behalf of the board of trustees:

Date..... 23/05/2024

2023 Accounts – Promise Inclusion Limited

Final Audit Report

2024-05-23

Created:	2024-05-23
By:	Elizabeth Mathias (emathias@valewest.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAFsuKQaWxvnm3qkijURV2_9YCCBTTgkg8

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-  Document created by Elizabeth Mathias (emathias@valewest.com)
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-  Document emailed to jennieggreen@hotmail.co.uk for signature
2024-05-23 - 9:54:49 AM GMT
-  Email viewed by jennieggreen@hotmail.co.uk
2024-05-23 - 10:04:45 AM GMT
-  Signer jennieggreen@hotmail.co.uk entered name at signing as Jennie Green
2024-05-23 - 10:08:06 AM GMT
-  Document e-signed by Jennie Green (jennieggreen@hotmail.co.uk)
Signature Date: 2024-05-23 - 10:08:08 AM GMT - Time Source: server
-  Document emailed to sue@susanmccreadie.com for signature
2024-05-23 - 10:08:09 AM GMT
-  Email viewed by sue@susanmccreadie.com
2024-05-23 - 11:07:13 AM GMT
-  Signer sue@susanmccreadie.com entered name at signing as Susan Hall
2024-05-23 - 11:09:24 AM GMT
-  Document e-signed by Susan Hall (sue@susanmccreadie.com)
Signature Date: 2024-05-23 - 11:09:26 AM GMT - Time Source: server
-  Document emailed to Lee Gardner (lgardner@valewest.com) for signature
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Promise Inclusion Limited

England & Wales - Charity number 1122662

Accounts

Our Ref: LPG/HC/BS/P180

STRICTLY PRIVATE & CONFIDENTIAL

Ms J K Green
Promise Inclusion Limited
Waterford House
Erftstadt Court
Denmark Street
Wokingham
RG40 2YF

21 June 2023

Dear Jennie

Promise Inclusion Limited
Financial year ended 31 December 2022

We have completed the independent review of the accounts for the financial year ended 31 December 2022.

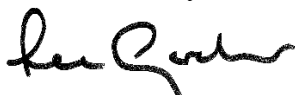
We are satisfied the accounts agree to the underlying bookkeeping records, comply with the Companies Act 2006 and SORP (Charities), and there are no matters to bring to the trustees in relation to the financial affairs of the Charity.

I enclose the final draft of the accounts for presentation to the trustees for their approval. I also enclose my firm's draft representation letter for the trustees to consider and sign off when approving the accounts.

If the accounts are approved as drafted, please follow the prompt to electronically sign and date the accounts. On receipt I can issue the examiner's report, file accounts at Companies House, and return a certified set of the accounts for your records.

I trust the above is in order but if you have any questions, please call.

Yours sincerely



L P Gardner
Partner

Promise Inclusion Limited
Waterford House
Erftstadt Court
Denmark Street
Wokingham
RG40 2YF

Vale & West
Victoria House
26 Queen Victoria Street
Reading
RG1 1TG

Dear Sirs

During the course of your independent examination of the financial statements of the charity for the year ended 31 December 2022, the following representations were made to you by management and trustees.

1. We have fulfilled our responsibilities as trustees under the Companies Act 2006 and Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework, that give a true and fair view and for making accurate representations to you as our independent examiner and for the financial statements which you have prepared on our behalf for the charity.
2. We confirm that all accounting records have been made available to you for the purpose of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your examination.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the independent examiner and accounted for and disclosed in accordance with the applicable financial reporting framework.
5. We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
6. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or

significantly influences the charity or vice versa and as a result will include trustees, other key management, close family and other business interests of the previous. We confirm that the related party relationships and transactions set out below are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.

<i>Party</i>	<i>Relationship</i>	<i>Nature of transaction</i>
K Regan	Daughter of a trustee	Remuneration for services rendered
D Bradlaw	Son of a trustee	Remuneration for services rendered

7. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
8. We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for trustees, nor to guarantee nor provide security for such matters.
9. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
10. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities.
11. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our own risk assessment that the financial statements may be misstated as a result of fraud.
12. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
13. We confirm that, having considered our expectations and intentions for the next 12 months and the availability of unrestricted reserves, the charity is a going concern.
14. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been

notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

15. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.
16. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiners and confirm that:
 - so far as each trustee is aware, there is no relevant audit information of which you as independent examiners are unaware; and
 - each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the trustees during the course of your audit.

Yours faithfully


Jennie Green (Jun 21, 2023 16:29 GMT+1)

Signed on behalf of the board of trustees:

Date..21/06/2023.....

REGISTERED COMPANY NUMBER: 06407883 (England and Wales)
REGISTERED CHARITY NUMBER: 1122662

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
PROMISE INCLUSION LIMITED

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

PROMISE INCLUSION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of people with a learning disability and/or associated disabilities in particular by the provision of help and support for them and their families, dependants and carers.

To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who need thereof by reason of learning disability with the object of improving their conditions of life.

Significant activities

Organising and managing various projects, events and activities designed to achieve the above objectives.

Public benefit

As a small charity, below the Charity Act's audit threshold, the trustees' report focuses on the main activities undertaken by the charity to further its charitable purposes for the public benefit. The Objectives and Activities section provides a summary of the activities which have all been undertaken for the public benefit. Although the charity is restricted to its geographic area of Wokingham, Bracknell and their surrounding districts, it is designed to provide support to people with a learning disability and their families, dependants and carers, its support and activities are open to all without further restriction. Any fees charged to members and participants are at market rate, as we do now make more than a nominal charge for some activities.

Volunteers

The charity relies on voluntary help for a variety of tasks. This includes specific tasks on a regular basis such as The Trustees and the people who help or run our clubs and activities, as well as those who update the website or undertake one-off fundraising challenges. On an ad hoc basis volunteers help with office tasks such as: stuffing envelopes, data entry, making tea, helping at fundraising events, sorting out tombola items and doing tin shakes.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The charity continues to run a number of successful events and activities within the Wokingham, Bracknell and their surrounding districts including family liaison work, activity clubs for children and adults, events and outings for carers and families of children and adults with learning disabilities and other charitable activities. During 2022 the charity was able to resume all its in-person activities and services with the option of online participation, if required or necessary.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRATEGIC REPORT

Financial review

Financial position

Post-Covid grant funding continued to be harder to obtain during the year as more charities are targeting the funding available. However, we achieved an overall income increase of £25k over Yr2021 with a small deficit of £8k for the year.

Providing adequate funding for the charity's many services remains a very considerable challenge and presents the greatest risk to the charity's continued survival in the long term.

The charity is dependent upon various grants, in particular funding from Wokingham Borough Council and Children in Need. Funding from Wokingham Borough Council for a Family Liaison and Carers Service has been agreed until 31 March 2025 and we have recently been informed that we have been successful in another tender for services in Wokingham.

The charity continues to seek funding from a variety of sources to maintain its success in future projects and is focussed on securing longer-term funding to maintain stability, for example at the end of Yr2021 the charity was successful in being awarded a 2 year unrestricted grant from the Lloyds Foundation for the years 2022 and 2023.

Reserves policy

The trustees regularly review the reserves policies to ensure that they are at an appropriate level. In particular cash is maintained at a level to support the short and medium term needs of the charity. Currently the trustees aim to keep free reserves at a level that will cover between three and six months of costs.

The charity has total reserves of £129,971 including £117 of functional assets and £74,424 for restricted purposes, leaving £55,430 of free reserves. Of this, £26,084 has been set aside for designated purposes, with the remaining £29,347 available for general use. This is in line with the trustees' reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Promise Inclusion Limited is a company limited by guarantee governed by its Memorandum and Articles dated 24 October 2007. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

As set out in the Articles of Association the chair of the trustees is nominated by the executive committee. Nominations for the election to the executive committee are considered and voted upon at the Annual General Meeting. The maximum number of members of the executive shall be no more than twelve.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06407883 (England and Wales)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered Charity number

1122662

Registered office

Waterford House
Erftstadt Court
Denmark Street
Wokingham
Berkshire
RG40 2YF

Trustees

J E Ward (Chairman)
P Regan (resigned 11.7.22)
T M Bradlaw
J K Green (Treasurer)
P D Lowery
C Laskin
J Warrick

Independent Examiner

L P Gardner, FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..22/06/2023..... and signed on the board's behalf by:

JE Ward

JE Ward (Jun.22, 2023:09:38 GMT+1).....

J E Ward - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PROMISE INCLUSION LIMITED**

Independent examiner's report to the trustees of Promise Inclusion Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L P Gardner, FCA

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date: 22/06/2023.....

PROMISE INCLUSION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	75,467	-	79,301	154,768	134,084
Charitable activities	4					
Charitable activities		2,810	-	11,223	14,033	9,850
Investment income	3	569	-	-	569	528
Total		78,846	-	90,524	169,370	144,462
EXPENDITURE ON						
Charitable activities	5					
Charitable activities		81,112	-	96,599	177,711	171,073
NET						
INCOME/(EXPENDITURE)		(2,266)	-	(6,075)	(8,341)	(26,611)
Transfers between funds	14	-	(11,669)	11,669	-	-
Net movement in funds		(2,266)	(11,669)	5,594	(8,341)	(26,611)
RECONCILIATION OF FUNDS						
Total funds brought forward		31,729	37,753	68,829	138,311	164,922
TOTAL FUNDS CARRIED FORWARD		29,463	26,084	74,423	129,970	138,311

The notes form part of these financial statements

PROMISE INCLUSION LIMITED (REGISTERED NUMBER: 06407883)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS						
Tangible assets	11	117	-	-	117	333
CURRENT ASSETS						
Debtors: amounts falling due within one year	12	23,088	-	1,324	24,412	10,572
Cash at bank and in hand		49,521	26,084	86,039	161,644	207,425
		72,609	26,084	87,363	186,056	217,997
CREDITORS						
Amounts falling due within one year	13	(43,263)	-	(12,940)	(56,203)	(80,019)
NET CURRENT ASSETS		29,346	26,084	74,423	129,853	137,978
TOTAL ASSETS LESS CURRENT LIABILITIES		29,463	26,084	74,423	129,970	138,311
NET ASSETS		29,463	26,084	74,423	129,970	138,311
FUNDS	14					
Unrestricted funds:						
General fund					29,463	31,729
Designated fund					26,084	37,753
					55,547	69,482
Restricted funds					74,423	68,829
TOTAL FUNDS					129,970	138,311

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..21/06/2023..... and were signed on its behalf by:



J K Green (Jkr 31, 2023 16:28 GMT+1).....

J K Green - Trustee

PROMISE INCLUSION LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(46,350)</u>	<u>25,062</u>
Net cash (used in)/provided by operating activities		<u>(46,350)</u>	<u>25,062</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		-	(104)
Interest received		<u>569</u>	<u>528</u>
Net cash provided by investing activities		<u>569</u>	<u>424</u>
 Change in cash and cash equivalents in the reporting period		<u>(45,781)</u>	<u>25,486</u>
Cash and cash equivalents at the beginning of the reporting period		<u>207,425</u>	<u>181,939</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>161,644</u></u>	<u><u>207,425</u></u>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(8,341)	(26,611)
Adjustments for:		
Depreciation charges	216	204
Interest received	(569)	(528)
Increase in debtors	(13,840)	(961)
(Decrease)/increase in creditors	(23,816)	52,958
Net cash (used in)/provided by operations	<u>(46,350)</u>	<u>25,062</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>207,425</u>	<u>(45,781)</u>	<u>161,644</u>
	<u>207,425</u>	<u>(45,781)</u>	<u>161,644</u>
Total	<u>207,425</u>	<u>(45,781)</u>	<u>161,644</u>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds, incorporating the general fund and the designated fund, can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Going concern

The charity reported a cash outflow of £45,781 in the year. The trustees have considered the uncertainties in relation to the charity's future funding (set out in the trustees' report) and consider that there is sufficient funding in place for the next year to enable the accounts to be prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	16,246	25,111
Grants	134,177	105,655
Subscriptions	4,345	3,188
Sponsorship income	-	130
	<u>154,768</u>	<u>134,084</u>

Grants received, included in the above, are as follows:

		31.12.22	31.12.21
		£	£
Wokingham Borough Council	Unrestricted	25,716	22,146
Bracknell Forest Borough Council	Unrestricted	4,266	-
Lloyds Bank Foundation	Unrestricted	27,250	-
Royal Mencap Society	Unrestricted (for digital equipment)	2,708	2,700
BBC Children In Need	Unrestricted (for children)	500	-
Wokingham Borough Council	Restricted - Autism Training	-	5,000
Wokingham Borough Council	Restricted - Family Liaison & Carers	26,093	27,797
Garfield Weston	Restricted - Family Liaison & Carers	8,750	-
Bracknell Forest Borough Council	Restricted - Family Liaison & Carers	9,854	-
Berkshire Community Fund	Restricted - Family Liaison & Carers	-	5,000
National Lottery Community Fund	Restricted - Family Liaison & Carers	-	7,081
Woodley Town Council	Restricted - Children	-	250
Berkshire Community Fund	Restricted - Children	3,336	-
BBC Children In Need	Restricted - Children	19,838	19,656
HMRC - Furlough Scheme	Restricted - Children	-	1,112
National Grid	Restricted - Adults	5,000	1,667
Royal Mencap Society	Restricted - Adults	886	1,732
Wokingham Town Council	Restricted - Adults	-	1,000
LocalGiving - Little Magic Grant	Restricted - Adults	-	500
HMRC - Furlough Scheme	Restricted - Adults	-	3,331
Lloyds Bank Foundation	Restricted - Fundraiser Post	-	6,683
		<u>134,177</u>	<u>105,655</u>

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES - continued

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Bank interest	<u>569</u>	<u>528</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.22	31.12.21
		£	£
Fundraising activities	Charitable activities	2,628	4,457
Theatre and other outings	Charitable activities	994	959
Fees for club activities	Charitable activities	<u>10,411</u>	<u>4,434</u>
		<u>14,033</u>	<u>9,850</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>174,861</u>	<u>2,850</u>	<u>177,711</u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>2,850</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	216	204
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	131,524	127,301
Social security costs	1,650	1,522
Other pension costs	4,844	4,637
	<u> </u>	<u> </u>
	138,018	133,460
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Charitable activities	25	22
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	32,925	-	101,159	134,084
Charitable activities				
Charitable activities	2,787	-	7,063	9,850
Investment income	528	-	-	528
Total	<u>36,240</u>	<u>-</u>	<u>108,222</u>	<u>144,462</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	<u>64,272</u>	<u>-</u>	<u>106,801</u>	<u>171,073</u>
NET INCOME/(EXPENDITURE)	(28,032)	-	1,421	(26,611)
Transfers between funds	<u>12,500</u>	<u>263</u>	<u>(12,763)</u>	<u>-</u>
Net movement in funds	(15,532)	263	(11,342)	(26,611)
RECONCILIATION OF FUNDS				
Total funds brought forward	47,261	37,490	80,171	164,922
TOTAL FUNDS CARRIED FORWARD	<u><u>31,729</u></u>	<u><u>37,753</u></u>	<u><u>68,829</u></u>	<u><u>138,311</u></u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>2,284</u>	<u>4,774</u>	<u>7,058</u>
DEPRECIATION			
At 1 January 2022	2,284	4,441	6,725
Charge for year	<u>-</u>	<u>216</u>	<u>216</u>
At 31 December 2022	<u>2,284</u>	<u>4,657</u>	<u>6,941</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>117</u>	<u>117</u>
At 31 December 2021	<u>-</u>	<u>333</u>	<u>333</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Debtors	16,146	781
Other debtors	195	4
Prepayments and accrued income	<u>8,071</u>	<u>9,787</u>
	<u>24,412</u>	<u>10,572</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Creditors	982	586
Social security and other taxes	955	1,373
Other creditors	973	1,517
Accruals	4,231	4,275
Deferred income	49,062	72,268
	<u>56,203</u>	<u>80,019</u>

Deferred income

Deferred income comprises grant funding and membership fees received in advance of the next year.

14. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	31,729	(2,266)	-	29,463
Designated fund	37,753	-	(11,669)	26,084
	<u>69,482</u>	<u>(2,266)</u>	<u>(11,669)</u>	<u>55,547</u>
Restricted funds				
Restricted fund	68,829	(6,075)	11,669	74,423
	<u>138,311</u>	<u>(8,341)</u>	<u>-</u>	<u>129,970</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	78,846	(81,112)	(2,266)
Restricted funds			
Restricted fund	90,524	(96,599)	(6,075)
	<u>169,370</u>	<u>(177,711)</u>	<u>(8,341)</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	47,261	(28,032)	12,500	31,729
Designated fund	37,490	-	263	37,753
	84,751	(28,032)	12,763	69,482
Restricted funds				
Restricted fund	80,171	1,421	(12,763)	68,829
TOTAL FUNDS	<u>164,922</u>	<u>(26,611)</u>	<u>-</u>	<u>138,311</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,240	(64,272)	(28,032)
Restricted funds			
Restricted fund	108,222	(106,801)	1,421
TOTAL FUNDS	<u>144,462</u>	<u>(171,073)</u>	<u>(26,611)</u>

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	47,261	(30,298)	12,500	29,463
Designated fund	37,490	-	(11,406)	26,084
	<u>84,751</u>	<u>(30,298)</u>	<u>1,094</u>	<u>55,547</u>
Restricted funds				
Restricted fund	80,171	(4,654)	(1,094)	74,423
	<u>80,171</u>	<u>(4,654)</u>	<u>(1,094)</u>	<u>74,423</u>
TOTAL FUNDS	<u>164,922</u>	<u>(34,952)</u>	<u>-</u>	<u>129,970</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,086	(145,384)	(30,298)
Restricted funds			
Restricted fund	198,746	(203,400)	(4,654)
	<u>198,746</u>	<u>(203,400)</u>	<u>(4,654)</u>
TOTAL FUNDS	<u>313,832</u>	<u>(348,784)</u>	<u>(34,952)</u>

Description, nature and purpose of funds

Unrestricted funds:

General fund	The 'free reserves' after allowing for all designated funds.
Designated fund	Designated funds include funds in relation to historic fundraising events and a contingency fund set aside to cover costs that would arise in the event that the Charity were to close.

Restricted funds:

Siblings fund

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Wokingham Carers Respite Activities fund
Wokingham Family Liaison Worker - Adults fund
Wokingham Family Liaison Worker - Children fund
Bracknell Family Liaison Worker - Transition fund
Bracknell Family Liaison Worker - Adults fund
Bracknell Carers Respite Activities fund
Bracknell Gateway fund
Wokingham Youth Club fund
Bracknell Social Group fund
Wokingham Paul's Karaoke fund
Wokingham At the Acorn fund
Special Project fund
Fundraiser Post fund

Transfers between funds

During the year £3,331 (2021: £3,900) was transferred from restricted funds to the designated fund. This transfer relates to agreed contributions towards core costs.

A transfer was also made from the designated fund (£15,000) to restricted funds. This related to agreed contributions to cover a shortfall in grant funding.

In 2021 transfers were made from the designated fund (£3,637) and restricted fund (£8,863) to the unrestricted fund totalling £12,500. These related to agreed contributions to core costs in respect of additional costs incurred as a result of the coronavirus pandemic.

15. RELATED PARTY DISCLOSURES

The daughter of a Trustee, Pat Regan, received £1,463 during the year for services rendered (2021: £1,396).

The son of a Trustee, Tracy Bradlaw, received £1,107 during the year for services rendered (2021: £1,020).

PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	10,682	5,564	16,246	25,111
Grants	60,440	73,737	134,177	105,655
Subscriptions	4,345	-	4,345	3,188
Sponsorship income	-	-	-	130
	75,467	79,301	154,768	134,084
Investment income				
Bank interest	569	-	569	528
Charitable activities				
Fundraising activities	2,504	124	2,628	4,457
Theatre and other outings	306	688	994	959
Fees for club activities	-	10,411	10,411	4,434
	2,810	11,223	14,033	9,850
Total incoming resources				
	78,846	90,524	169,370	144,462
EXPENDITURE				
Charitable activities				
Personnel costs	50,095	81,429	131,524	127,301
Social security	1,193	457	1,650	1,522
Pensions	3,236	1,608	4,844	4,637
Insurance	3,135	-	3,135	2,829
Telephone	877	2,274	3,151	3,827
Postage and stationery	2,970	(40)	2,930	3,415
Sundries	223	4	227	759
Other staff costs	40	304	344	240
Training and recruitment	7	1,336	1,343	779
Travelling	145	650	795	682
Theatre and other outings	-	3,240	3,240	4,383
Carried forward	61,921	91,262	153,183	150,374

This page does not form part of the statutory financial statements

PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Charitable activities				
Brought forward	61,921	91,262	153,183	150,374
Club activity costs	-	463	463	884
Refreshments	656	635	1,291	480
Hall hire and AGM costs	253	3,813	4,066	1,590
Rent and service charges	7,106	-	7,106	7,200
Repairs and renewals	4,862	-	4,862	2,663
Fundraising costs	386	-	386	216
Professional fees	2,673	177	2,850	2,507
Bank charges	64	-	64	32
Marketing	-	-	-	605
Computer software	125	249	374	518
Depreciation of tangible fixed assets	216	-	216	204
	<u>78,262</u>	<u>96,599</u>	<u>174,861</u>	<u>167,273</u>
Support costs				
Governance costs				
Accountancy fees	2,850	-	2,850	3,800
	<u>81,112</u>	<u>96,599</u>	<u>177,711</u>	<u>171,073</u>
Total resources expended				
Net (expenditure)/income	<u>(2,266)</u>	<u>(6,075)</u>	<u>(8,341)</u>	<u>(26,611)</u>

This page does not form part of the statutory financial statements

2022 Financial Accounts Approval - Promise Inclusion Limited

Final Audit Report

2023-06-22

Created:	2023-06-21
By:	Beth Smith (bsmith@valewest.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQuRoj4j4CjPiTg-WlzQtHYQq4V90_wIE

"2022 Financial Accounts Approval - Promise Inclusion Limited" History

-  Document created by Beth Smith (bsmith@valewest.com)
2023-06-21 - 2:48:14 PM GMT
-  Document emailed to jennieggreen@hotmail.co.uk for signature
2023-06-21 - 2:50:28 PM GMT
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-  Signer ward.jill@gmail.com entered name at signing as JE Ward
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-  Document e-signed by JE Ward (ward.jill@gmail.com)
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 Agreement completed.

2023-06-22 - 9:16:56 AM GMT

Promise Inclusion Limited

England & Wales - Charity number 1122662

Accounts

REGISTERED COMPANY NUMBER: 06407883 (England and Wales)
REGISTERED CHARITY NUMBER: 1122662

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
PROMISE INCLUSION LIMITED

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

PROMISE INCLUSION LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of people with a learning disability and/or associated disabilities in particular by the provision of help and support for them and their families, dependants and carers.

To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who need thereof by reason of learning disability with the object of improving their conditions of life.

Significant activities

Organising and managing various projects, events and activities designed to achieve the above objectives.

Public benefit

As a small charity, below the Charity Act's audit threshold, the trustees' report focuses on the main activities undertaken by the Society to further its charitable purposes for the public benefit. The Objectives and Activities section provides a brief summary of the activities which have all been undertaken for the public benefit. Although the society is restricted to its geographic area of Wokingham, Bracknell and their surrounding districts, it is designed to provide support to people with a learning disability and their families, dependants and carers, its support and activities are open to all without further restriction. Any fees charged to members and participants are at market rate, as we do now make more than a nominal charge for some activities.

Volunteers

The charity relies on voluntary help for a variety of tasks. This includes specific tasks on a regular basis such as The Trustees and the people who help or run our clubs and activities, as well as those who update the website or undertake one-off fundraising challenges. On an ad hoc basis volunteers help with office tasks such as: stuffing envelopes, data entry, making tea, helping at fundraising events, sorting out tombola items and doing tin shakes.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Society has continued to run a number of successful events and activities within the Wokingham and Bracknell Districts including family liaison work, activity clubs for children and adults, events and outings for carers and families of children and adults with learning disabilities and other charitable activities. In 2021 due to the Covid pandemic the Society continued to work flexibly, alternating between online and in person services and activities.

PROMISE INCLUSION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT

Financial review

Financial position

Overall income for the year was lower than 2020, but this was expected. This was due to the Covid pandemic impacting on charities' ability to fundraise as most funders had offered emergency grant funding in 2020 but not in 2021 and we were aware there would be less funding available, plus it would be more targeted and harder to reach the criteria along with more organisations chasing the available funding.

Providing adequate funding for the Society's many services remains a very considerable challenge and presents the greatest risk to the Society's continued survival in the long term.

The Society is dependent upon various grants and in particular funding from Wokingham Borough Council and Children in Need. The contract for a Family Liaison and Carers Service from Wokingham Borough Council was extended until 31 March 2022. This service went out to tender in late 2021 and we have just been informed that we have been successful in this bid and funding has been secured for at least another 2 years.

The Society continues to seek funding from a variety of sources to maintain its success in future projects and is focussed on securing longer-term funding to ensure stability for the Society. At the end of 2021 the Society was successful in receiving a 2 year unrestricted grant from the Lloyds Foundation for 2022 and 2023. The Society also received grants from Garfield Weston and the Bracknell Forest Recovery Fund to support its Family Liaison Service during 2022.

Reserves policy

The trustees regularly review the reserves policies to ensure that they are at an appropriate level. In particular cash is maintained at a level to support the short and medium term needs of the charity. Currently the trustees aim to keep free reserves at a level that will cover between three and six months of costs.

The charity has total reserves of £138,311 including £333 of functional assets and £68,829 for restricted purposes, leaving £69,149 of free reserves. Of this, £37,753 has been set aside for designated purposes, with the remaining £31,396 available for general use. This is in line with the trustees' reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Promise Inclusion Limited is a company limited by guarantee governed by its Memorandum and Articles dated 24 October 2007. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

As set out in the Articles of Association the chair of the trustees is nominated by the executive committee. Nominations for the election to the executive committee are considered and voted upon at the Annual General Meeting. The maximum number of members of the executive shall be no more than twelve.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PROMISE INCLUSION LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06407883 (England and Wales)

Registered Charity number

1122662

Registered office

Waterford House
Erftstadt Court
Denmark Street
Wokingham
Berkshire
RG40 2YF

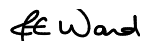
Trustees

J E Ward (Chairman)
P Regan
T M Bradlaw
J K Green (Treasurer)
P D Lowery
C Laskin
C Dow (resigned 30.11.21)
J Warrick (appointed 22.7.21)

Independent Examiner

K M Cutts, FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 05/07/2022 and signed on the board's behalf by:



Jill (Jul 5, 2022 17:04 GMT+1)

.....
J E Ward - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PROMISE INCLUSION LIMITED**

Independent examiner's report to the trustees of Promise Inclusion Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K M Cutts, FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date: 06/07/2022

PROMISE INCLUSION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	32,925	-	101,159	134,084	183,613
Charitable activities	4					
Charitable activities		2,787	-	7,063	9,850	4,657
Investment income	3	528	-	-	528	128
Total		36,240	-	108,222	144,462	188,398
 EXPENDITURE ON						
Charitable activities	5					
Charitable activities		64,272	-	106,801	171,073	160,140
 NET						
INCOME/(EXPENDITURE)		(28,032)	-	1,421	(26,611)	28,258
Transfers between funds	14	12,500	263	(12,763)	-	-
Net movement in funds		(15,532)	263	(11,342)	(26,611)	28,258
 RECONCILIATION OF FUNDS						
Total funds brought forward		47,261	37,490	80,171	164,922	136,664
 TOTAL FUNDS CARRIED FORWARD		31,729	37,753	68,829	138,311	164,922

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS						
Tangible assets	11	333	-	-	333	433
CURRENT ASSETS						
Debtors: amounts falling due within one year	12	2,564	-	8,008	10,572	9,611
Cash at bank and in hand		68,587	37,753	101,085	207,425	181,939
		71,151	37,753	109,093	217,997	191,550
CREDITORS						
Amounts falling due within one year	13	(39,755)	-	(40,264)	(80,019)	(27,061)
NET CURRENT ASSETS		31,396	37,753	68,829	137,978	164,489
TOTAL ASSETS LESS CURRENT LIABILITIES		31,729	37,753	68,829	138,311	164,922
NET ASSETS		31,729	37,753	68,829	138,311	164,922
FUNDS	14					
Unrestricted funds:						
General fund					31,729	47,261
Designated fund					37,753	37,490
					69,482	84,751
Restricted funds					68,829	80,171
TOTAL FUNDS					138,311	164,922

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

BALANCE SHEET - continued
31 DECEMBER 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 05/07/2022 and were signed on its behalf by:



Jennie Green (Jul 5, 2022 17:25 GMT+1)

.....
J K Green - Trustee

PROMISE INCLUSION LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>25,062</u>	<u>44,802</u>
Net cash provided by operating activities		<u>25,062</u>	<u>44,802</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(104)	(258)
Interest received		<u>528</u>	<u>128</u>
Net cash provided by/(used in) investing activities		<u>424</u>	<u>(130)</u>
 Change in cash and cash equivalents in the reporting period		<u>25,486</u>	<u>44,672</u>
Cash and cash equivalents at the beginning of the reporting period		<u>181,939</u>	<u>137,267</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>207,425</u></u>	<u><u>181,939</u></u>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21	31.12.20
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(26,611)	28,258
Adjustments for:		
Depreciation charges	204	150
Interest received	(528)	(128)
(Increase)/decrease in debtors	(961)	33,410
Increase/(decrease) in creditors	52,958	(16,888)
Net cash provided by operations	25,062	44,802

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
Net cash			
Cash at bank and in hand	181,939	25,486	207,425
	181,939	25,486	207,425
Total	181,939	25,486	207,425

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds, incorporating the general fund and the designated fund, can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Going concern

The charity reported a cash inflow of £25,486 in the year. The trustees have considered the uncertainties in relation to the charity's future funding (set out in the trustees' report) and consider that there is sufficient funding in place for the next year to enable the accounts to be prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	25,111	42,743
Grants	105,655	137,920
Subscriptions	3,188	2,950
Sponsorship income	130	-
	<u>134,084</u>	<u>183,613</u>

Grants received, included in the above, are as follows:

		31.12.21	31.12.20
		£	£
Wokingham Borough Council	Unrestricted	22,146	21,987
Bracknell Forest Borough Council	Unrestricted	-	7,647
Healthwatch Bracknell Forest	Unrestricted	-	400
Berkshire Community Fund	Unrestricted	-	3,211
Lloyds Bank Foundation	Unrestricted	-	5,024
Royal Mencap Society	Unrestricted (for digital equipment)	2,700	-
BBC Children In Need	Unrestricted (for children)	-	500
Wokingham Borough Council	Restricted - Autism Training	5,000	10,070
Wokingham Borough Council	Restricted - Family Liaison & Carers	27,797	26,487
Bracknell Forest Borough Council	Restricted - Family Liaison & Carers	-	16,653
Berkshire Community Fund	Restricted - Family Liaison & Carers	5,000	1,400
National Lottery Community Fund	Restricted - Family Liaison & Carers	7,081	9,145
Woodley Town Council	Restricted - Children	250	-
Berkshire Community Fund	Restricted - Children	-	1,751
BBC Children In Need	Restricted - Children	19,656	13,814
HMRC - Furlough Scheme	Restricted - Children	1,112	4,437
National Grid	Restricted - Adults	1,667	-
Royal Mencap Society	Restricted - Adults	1,732	-
Wokingham Town Council	Restricted - Adults	1,000	-
LocalGiving - Little Magic Grant	Restricted - Adults	500	-
HMRC - Furlough Scheme	Restricted - Adults	3,331	7,077
Lloyds Bank Foundation	Restricted - Fundraiser Post	6,683	8,317
		<u>105,655</u>	<u>137,920</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES - continued

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Bank interest	528	128
	<u><u> </u></u>	<u><u> </u></u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.21	31.12.20
	Activity	£	£
Fundraising activities	Charitable activities	4,457	1,873
Theatre and other outings	Charitable activities	959	869
Fees for club activities	Charitable activities	4,434	1,915
		<u><u>9,850</u></u>	<u><u>4,657</u></u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	167,273	3,800	171,073
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	3,800
	<u><u> </u></u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	204	150
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' remuneration or other benefits for the year ended 31 December 2021

9. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	127,301	123,228
Social security costs	1,522	1,760
Other pension costs	4,637	3,853
	<u> </u>	<u> </u>
	133,460	128,841
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Charitable activities	22	21
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	63,629	-	119,984	183,613
Charitable activities				
Charitable activities	1,028	-	3,629	4,657
Investment income	128	-	-	128
Total	64,785	-	123,613	188,398
EXPENDITURE ON				
Charitable activities				
Charitable activities	52,638	-	107,502	160,140
NET INCOME	12,147	-	16,111	28,258
Transfers between funds	-	5,613	(5,613)	-
Net movement in funds	12,147	5,613	10,498	28,258
RECONCILIATION OF FUNDS				
Total funds brought forward	35,114	31,877	69,673	136,664
TOTAL FUNDS CARRIED FORWARD	47,261	37,490	80,171	164,922

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2021	2,284	4,670	6,954
Additions	-	104	104
At 31 December 2021	2,284	4,774	7,058
DEPRECIATION			
At 1 January 2021	2,284	4,237	6,521
Charge for year	-	204	204
At 31 December 2021	2,284	4,441	6,725
NET BOOK VALUE			
At 31 December 2021	-	333	333
At 31 December 2020	-	433	433

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Debtors	781	280
Other debtors	4	141
Prepayments and accrued income	9,787	9,190
	10,572	9,611

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Creditors	586	160
Social security and other taxes	1,373	1,741
Other creditors	1,517	1,502
Accruals	4,275	4,189
Deferred income	72,268	19,469
	80,019	27,061

Deferred income

Deferred income comprises grant funding and membership fees received in advance of the next year.

14. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At
	£	£	£	31.12.21 £
Unrestricted funds				
General fund	47,261	(28,032)	12,500	31,729
Designated fund	37,490	-	263	37,753
	84,751	(28,032)	12,763	69,482
Restricted funds				
Restricted fund	80,171	1,421	(12,763)	68,829
TOTAL FUNDS	164,922	(26,611)	-	138,311

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	36,240	(64,272)	(28,032)
Restricted funds			
Restricted fund	108,222	(106,801)	1,421
TOTAL FUNDS	144,462	(171,073)	(26,611)

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	35,114	12,147	-	47,261
Designated fund	31,877	-	5,613	37,490
	<u>66,991</u>	<u>12,147</u>	<u>5,613</u>	<u>84,751</u>
Restricted funds				
Restricted fund	69,673	16,111	(5,613)	80,171
	<u>69,673</u>	<u>16,111</u>	<u>(5,613)</u>	<u>80,171</u>
TOTAL FUNDS	<u>136,664</u>	<u>28,258</u>	<u>-</u>	<u>164,922</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,785	(52,638)	12,147
Restricted funds			
Restricted fund	123,613	(107,502)	16,111
	<u>123,613</u>	<u>(107,502)</u>	<u>16,111</u>
TOTAL FUNDS	<u>188,398</u>	<u>(160,140)</u>	<u>28,258</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	35,114	(15,885)	12,500	31,729
Designated fund	31,877	-	5,876	37,753
	66,991	(15,885)	18,376	69,482
Restricted funds				
Restricted fund	69,673	17,532	(18,376)	68,829
TOTAL FUNDS	<u>136,664</u>	<u>1,647</u>	<u>-</u>	<u>138,311</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,025	(116,910)	(15,885)
Restricted funds			
Restricted fund	231,835	(214,303)	17,532
TOTAL FUNDS	<u>332,860</u>	<u>(331,213)</u>	<u>1,647</u>

Description, nature and purpose of funds

Unrestricted funds:

General fund	The 'free reserves' after allowing for all designated funds.
Designated fund	Designated funds include funds in relation to historic fundraising events and a contingency fund set aside to cover costs that would arise in the event that the Charity were to close.

Restricted funds:

Siblings fund

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

Wokingham Carers Respite Activities fund
Wokingham Family Liaison Worker - Adults fund
Wokingham Family Liaison Worker - Children fund
Bracknell Family Liaison Worker - Transition fund
Bracknell Family Liaison Worker - Adults fund
Bracknell Carers Respite Activities fund
Bracknell Gateway fund
Wokingham Youth Club fund
Bracknell Social Group fund
Wokingham Paul's Karaoke fund
Wokingham At the Acorn fund
Special Project fund
Fundraiser Post fund

Transfers between funds

During the year £3,900 (2020: £5,613) was transferred from restricted funds to the designated fund. This transfer relates to agreed contributions towards core costs.

Transfers were also made from the designated fund (£3,637) and restricted fund (£8,863) to the unrestricted fund totalling £12,500. These related to agreed contributions to core costs in respect of additional costs incurred as a result of the coronavirus pandemic.

15. RELATED PARTY DISCLOSURES

The daughter of a Trustee, Pat Regan, received £1,396 during the year for services rendered (2020: £1,361).

The son of a Trustee, Tracy Bradlaw, received £1,020 during the year for services rendered (2020: £1,093).

The husband of a Trustee, Jill Ward, received £nil during the year for services rendered (2020: £4,598).

PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	4,891	20,220	25,111	42,743
Grants	24,846	80,809	105,655	137,920
Subscriptions	3,188	-	3,188	2,950
Sponsorship income	-	130	130	-
	32,925	101,159	134,084	183,613
 Investment income				
Bank interest	528	-	528	128
 Charitable activities				
Fundraising activities	2,529	1,928	4,457	1,873
Theatre and other outings	-	959	959	869
Fees for club activities	258	4,176	4,434	1,915
	2,787	7,063	9,850	4,657
 Total incoming resources				
	36,240	108,222	144,462	188,398
 EXPENDITURE				
Charitable activities				
Personnel costs	34,156	93,145	127,301	123,228
Social security	1,298	224	1,522	1,760
Pensions	2,746	1,891	4,637	3,853
Insurance	2,829	-	2,829	2,833
Telephone	1,415	2,412	3,827	3,162
Postage and stationery	3,393	22	3,415	4,241
Sundries	714	45	759	41
Other staff costs	40	200	240	1,420
Training and recruitment	644	135	779	945
Travelling	213	469	682	423
Theatre and other outings	-	4,383	4,383	420
Carried forward	47,448	102,926	150,374	142,326

This page does not form part of the statutory financial statements

PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Charitable activities				
Brought forward	47,448	102,926	150,374	142,326
Club activity costs	-	884	884	1,061
Refreshments	44	436	480	148
Hall hire and AGM costs	105	1,485	1,590	1,042
Rent and service charges	7,200	-	7,200	5,400
Repairs and renewals	2,663	-	2,663	4,857
Fundraising costs	216	-	216	28
Professional fees	2,402	105	2,507	2,191
Bank charges	32	-	32	64
Marketing	-	605	605	30
Computer software	158	360	518	343
Depreciation of tangible fixed assets	204	-	204	150
	<u>60,472</u>	<u>106,801</u>	<u>167,273</u>	<u>157,640</u>
Support costs				
Governance costs				
Accountancy fees	3,800	-	3,800	2,500
	<u>64,272</u>	<u>106,801</u>	<u>171,073</u>	<u>160,140</u>
Total resources expended				
Net income	<u>(28,032)</u>	<u>1,421</u>	<u>(26,611)</u>	<u>28,258</u>

This page does not form part of the statutory financial statements

Promise Inclusion Limited
The Court House
Broadway, Town Square
Bracknell
RG12 1AE

Vale & West
Victoria House
26 Queen Victoria Street
Reading
RG1 1TG

Dear Sirs

During the course of your independent examination of the financial statements of the charity for the year ended 31 December 2021, the following representations were made to you by management and trustees.

1. We have fulfilled our responsibilities as trustees under the Companies Act 2006 and Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework, that give a true and fair view and for making accurate representations to you as our independent examiner and for the financial statements which you have prepared on our behalf for the charity.
2. We confirm that all accounting records have been made available to you for the purpose of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your examination.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the independent examiner and accounted for and disclosed in accordance with the applicable financial reporting framework.
5. We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
6. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include

trustees, other key management, close family and other business interests of the previous. We confirm that the related party relationships and transactions set out below are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.

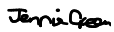
<i>Party</i>	<i>Relationship</i>	<i>Nature of transaction</i>
K Regan	Daughter of a trustee	Remuneration for services rendered
D Bradlaw	Son of a trustee	Remuneration for services rendered

7. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
8. We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for trustees, nor to guarantee nor provide security for such matters.
9. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
10. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities.
11. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our own risk assessment that the financial statements may be misstated as a result of fraud.
12. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
13. We confirm that, having considered our expectations and intentions for the next 12 months and the availability of unrestricted reserves, the charity is a going concern.
14. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

15. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.
16. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiners and confirm that:
 - so far as each trustee is aware, there is no relevant audit information of which you as independent examiners are unaware; and
 - each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the trustees during the course of your audit.

Yours faithfully



Jennie Green (Jul 5, 2022 17:25 GMT+1)

Signed on behalf of the board of trustees:

Date.....^{05/07/2022}.....

Promise Inclusion Limited

Final Audit Report

2022-07-06

Created:	2022-07-05
By:	Elaine Bukiej (ebukiej@valewest.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAMT72IUA0FR4TngXNKGYB6NwIFz9DHkb

"Promise Inclusion Limited" History

-  Document created by Elaine Bukiej (ebukiej@valewest.com)
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-  Document emailed to ward.jill@gmail.com for signature
2022-07-05 - 3:13:19 PM GMT
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2022-07-05 - 3:40:35 PM GMT- IP address: 85.255.235.210
-  Document e-signed by Jill (ward.jill@gmail.com)
Signature Date: 2022-07-05 - 4:04:28 PM GMT - Time Source: server- IP address: 85.255.235.210
-  Document emailed to jenniegreen@hotmail.co.uk for signature
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-  Document e-signed by Jennie Green (jenniegreen@hotmail.co.uk)
Signature Date: 2022-07-05 - 4:25:57 PM GMT - Time Source: server- IP address: 84.71.248.61
-  Document emailed to kcutts@valewest.com for signature
2022-07-05 - 4:25:59 PM GMT
-  Email viewed by kcutts@valewest.com
2022-07-06 - 8:50:14 AM GMT- IP address: 217.38.15.194
-  Document e-signed by Kathryn Cutts (kcutts@valewest.com)
Signature Date: 2022-07-06 - 9:11:08 AM GMT - Time Source: server- IP address: 217.38.15.194
-  Agreement completed.
2022-07-06 - 9:11:08 AM GMT

Promise Inclusion Limited

England & Wales - Charity number 1122662

Accounts

REGISTERED COMPANY NUMBER: 06407883 (England and Wales)
REGISTERED CHARITY NUMBER: 1122662

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
PROMISE INCLUSION LIMITED

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

PROMISE INCLUSION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of people with a learning disability and/or associated disabilities in particular by the provision of help and support for them and their families, dependants and carers.

To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who need thereof by reason of learning disability with the object of improving their conditions of life.

Significant activities

Organising and managing various projects, events and activities designed to achieve the above objectives.

Public benefit

As a small charity, below the Charity Act's audit threshold, the trustees' report focuses on the main activities undertaken by the Society to further its charitable purposes for the public benefit. The Objectives and Activities section provides a brief summary of the activities which have all been undertaken for the public benefit. Although the society is restricted to its geographic area of Wokingham, Bracknell and their surrounding districts, it is designed to provide support to people with a learning disability and their families, dependants and carers, its support and activities are open to all without further restriction. Any fees charged to members and participants are at market rate, as we do now make more than a nominal charge for some activities.

Volunteers

The charity relies on voluntary help for a variety of tasks. This includes specific tasks on a regular basis such as The Trustees and the people who help or run our clubs and activities, as well as those who update the website or undertake one-off fundraising challenges. On an ad hoc basis volunteers help with office tasks such as: stuffing envelopes, data entry, making tea, helping at fundraising events, sorting out tombola items and doing tin shakes.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Society has continued to run a number of successful events and activities within the Wokingham and Bracknell Districts including family liaison work, activity clubs for children and adults, events and outings for carers and families of children and adults with learning disabilities and other charitable activities.

PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRATEGIC REPORT

Financial review

Financial position

Overall income for the year was higher than 2019.

Grant income was higher than 2019, which was unexpected, but was due to applying for and receiving emergency Covid-19 grants. Providers can be found in Note 2 of the accounts.

Donations were lower than 2019, as Covid-19 impacted on fundraising opportunities.

Providing adequate funding for the Society's many services remains a very considerable challenge and presents the greatest risk to the Society's continued survival in the long term.

The Society is dependent upon various grants and in particular funding from Wokingham Borough Council and Bracknell Forest Council. Funding from Bracknell Forest Council ceased in September 2020. Funding from Wokingham Borough Council has been agreed until 31 March 2022.

The contract for a Family Liaison and Carers Service from Wokingham Borough Council has been extended until 31 March 2022.

In 2020 the Society was awarded 3 year grant funding from Children in Need for its Smiles for Sibs Groups. This funding will run until June 2023.

The Society continues to seek funding from a variety of sources to maintain its success in future projects.

Reserves policy

The trustees regularly review the reserves policies to ensure that they are at an appropriate level. In particular cash is maintained at a level to support the short and medium term needs of the charity. Currently the trustees aim to keep free reserves at a level that will cover between three and six months of costs.

The charity has total reserves of £164,923 including £433 of functional assets and £80,172 for restricted purposes, leaving £84,318 of free reserves. Of this, £37,490 has been set aside for designated purposes, with the remaining £46,828 available for general use. This is in line with the trustees' reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Promise Inclusion Limited is a company limited by guarantee governed by its Memorandum and Articles dated 24 October 2007. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

As set out in the Articles of Association the chair of the trustees is nominated by the executive committee. Nominations for the election to the executive committee are considered and voted upon at the Annual General Meeting. The maximum number of members of the executive shall be no more than twelve.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06407883 (England and Wales)

Registered Charity number

1122662

Registered office

The Court House
Broadway
Town Square
Bracknell
Berkshire
RG12 1AE

Trustees

J E Ward (Chairman)
P Regan
T M Bradlaw
J K Green (Treasurer)
P D Lowery (appointed 30.4.20)
C Laskin (appointed 25.6.20)
C Dow (appointed 25.6.20)

Independent Examiner

K M Cutts, FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Promise Inclusion Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. The trustees have referred to the guidance in the Charity Commission's general guidance Guidance on Public Benefit when reviewing the College's aims and objectives and in planning the College's future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives they have set.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 July 2021 and signed on the board's behalf by:

J E Ward - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PROMISE INCLUSION LIMITED**

Independent examiner's report to the trustees of Promise Inclusion Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K M Cutts, FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

20 July 2021

PROMISE INCLUSION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	63,629	-	119,984	183,613	163,876
Charitable activities	4					
Charitable activities		1,028	-	3,629	4,657	13,484
Investment income	3	128	-	-	128	243
Total		64,785	-	123,613	188,398	177,603
EXPENDITURE ON						
Charitable activities	5					
Charitable activities		52,638	-	107,502	160,140	147,348
NET INCOME		12,147	-	16,111	28,258	30,255
Transfers between funds	14	-	5,613	(5,613)	-	-
Net movement in funds		12,147	5,613	10,498	28,258	30,255
RECONCILIATION OF FUNDS						
Total funds brought forward		35,114	31,877	69,673	136,664	106,409
TOTAL FUNDS CARRIED FORWARD		47,261	37,490	80,171	164,922	136,664

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS						
Tangible assets	11	433	-	-	433	325
CURRENT ASSETS						
Debtors: amounts falling due within one year	12	2,195	-	7,416	9,611	43,021
Cash at bank and in hand		53,022	37,490	91,427	181,939	137,267
		55,217	37,490	98,843	191,550	180,288
CREDITORS						
Amounts falling due within one year	13	(8,389)	-	(18,672)	(27,061)	(43,949)
NET CURRENT ASSETS		46,828	37,490	80,171	164,489	136,339
TOTAL ASSETS LESS CURRENT LIABILITIES		47,261	37,490	80,171	164,922	136,664
NET ASSETS		47,261	37,490	80,171	164,922	136,664
FUNDS	14					
Unrestricted funds:						
General fund					47,261	35,114
Designated fund					37,490	31,877
					84,751	66,991
Restricted funds					80,171	69,673
TOTAL FUNDS					164,922	136,664

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

BALANCE SHEET - continued
31 DECEMBER 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2021 and were signed on its behalf by:

J K Green - Trustee

PROMISE INCLUSION LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>44,802</u>	<u>2,631</u>
Net cash provided by operating activities		<u>44,802</u>	<u>2,631</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(258)	(344)
Interest received		<u>128</u>	<u>243</u>
Net cash used in investing activities		<u>(130)</u>	<u>(101)</u>
 Change in cash and cash equivalents in the reporting period		<u>44,672</u>	<u>2,530</u>
Cash and cash equivalents at the beginning of the reporting period		<u>137,267</u>	<u>134,737</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>181,939</u></u>	<u><u>137,267</u></u>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	28,258	30,255
Adjustments for:		
Depreciation charges	150	19
Interest received	(128)	(243)
Decrease/(increase) in debtors	33,410	(19,590)
Decrease in creditors	(16,888)	(7,810)
Net cash provided by operations	44,802	2,631

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	137,267	44,672	181,939
	137,267	44,672	181,939
Total	137,267	44,672	181,939

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds, incorporating the general fund and the designated fund, can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Going concern

The charity reported a cash inflow of £44,672 in the year. The trustees have considered the uncertainties in relation to the charity's future funding (set out in the trustees' report) and consider that there is sufficient funding in place for the next year to enable the accounts to be prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	42,743	60,005
Grants	137,920	100,015
Subscriptions	2,950	2,499
Sponsorship income	-	1,357
	183,613	163,876

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Carers	1,775	3,439
Wokingham Family Liaison Worker	28,102	18,557
Children's activities	1,751	9,049
Siblings	14,314	12,812
Bracknell Mencap	28,497	29,744
Wokingham Mencap Core Costs	35,015	26,014
Healthwatch Bracknell Forest	400	400
Covid-19 Core Costs	8,235	-
CJRS Government Grants	11,514	-
Fundraiser Post	8,317	-
	137,920	100,015

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Bank interest	128	243
	<u><u> </u></u>	<u><u> </u></u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.20	31.12.19
	Activity	£	£
Fundraising activities	Charitable activities	1,873	2,060
Theatre and other outings	Charitable activities	869	2,174
Fees for club activities	Charitable activities	1,915	9,250
		<u><u>4,657</u></u>	<u><u>13,484</u></u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	157,640	2,500	160,140
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	2,500
	<u><u> </u></u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	150	19
	<u><u> </u></u>	<u><u> </u></u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year, one trustee was reimbursed by the charity for expenses incurred:

P Regan £32 relating to travel expenses.

9. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	123,228	123,096
Social security costs	1,760	2,672
Other pension costs	3,853	3,250
	128,841	129,018

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	21	21
Charitable activities	21	21

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	62,134	-	101,742	163,876
Charitable activities				
Charitable activities	1,530	-	11,954	13,484
Investment income	243	-	-	243
Total	63,907	-	113,696	177,603
EXPENDITURE ON				
Charitable activities				
Charitable activities	65,620	(22,495)	104,223	147,348

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(1,713)	22,495	9,473	30,255
Transfers between funds	-	5,457	(5,457)	-
Net movement in funds	(1,713)	27,952	4,016	30,255
RECONCILIATION OF FUNDS				
Total funds brought forward	36,827	3,925	65,657	106,409
TOTAL FUNDS CARRIED FORWARD	<u>35,114</u>	<u>31,877</u>	<u>69,673</u>	<u>136,664</u>

11. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2020	2,284	4,412	6,696
Additions	-	258	258
At 31 December 2020	<u>2,284</u>	<u>4,670</u>	<u>6,954</u>
DEPRECIATION			
At 1 January 2020	2,284	4,087	6,371
Charge for year	-	150	150
At 31 December 2020	<u>2,284</u>	<u>4,237</u>	<u>6,521</u>
NET BOOK VALUE			
At 31 December 2020	<u>-</u>	<u>433</u>	<u>433</u>
At 31 December 2019	<u>-</u>	<u>325</u>	<u>325</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Debtors	280	9,173
Other debtors	141	31,431
Prepayments and accrued income	9,190	2,417
	9,611	43,021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Creditors	160	289
Social security and other taxes	1,741	1,461
Pensions	-	354
Other creditors	1,502	8
Accruals	4,189	2,839
Deferred income	19,469	38,998
	27,061	43,949

Deferred income

Deferred income comprises grant funding and membership fees received in advance of the next year.

14. MOVEMENT IN FUNDS

	At 1.1.20	Net	Transfers	At
	£	movement	between	31.12.20
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	35,114	12,147	-	47,261
Designated fund	31,877	-	5,613	37,490
	66,991	12,147	5,613	84,751
Restricted funds				
Restricted fund	69,673	16,111	(5,613)	80,171
TOTAL FUNDS	136,664	28,258	-	164,922

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,785	(52,638)	12,147
Restricted funds			
Restricted fund	123,613	(107,502)	16,111
TOTAL FUNDS	188,398	(160,140)	28,258

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	36,827	(1,713)	-	35,114
Designated fund	3,925	22,495	5,457	31,877
	40,752	20,782	5,457	66,991
Restricted funds				
Restricted fund	65,657	9,473	(5,457)	69,673
TOTAL FUNDS	106,409	30,255	-	136,664

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,907	(65,620)	(1,713)
Designated fund	-	22,495	22,495
	63,907	(43,125)	20,782
Restricted funds			
Restricted fund	113,696	(104,223)	9,473
TOTAL FUNDS	<u>177,603</u>	<u>(147,348)</u>	<u>30,255</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	36,827	10,434	-	47,261
Designated fund	3,925	22,495	11,070	37,490
	40,752	32,929	11,070	84,751
Restricted funds				
Restricted fund	65,657	25,584	(11,070)	80,171
TOTAL FUNDS	<u>106,409</u>	<u>58,513</u>	<u>-</u>	<u>164,922</u>

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,692	(118,258)	10,434
Designated fund	-	22,495	22,495
	128,692	(95,763)	32,929
Restricted funds			
Restricted fund	237,309	(211,725)	25,584
TOTAL FUNDS	366,001	(307,488)	58,513

Description, nature and purpose of funds

Unrestricted funds:

General fund	The 'free reserves' after allowing for all designated funds.
Designated fund	Designated funds include funds in relation to historic fundraising events and a contingency fund set aside to cover costs that would arise in the event that the Charity were to close.

Restricted funds:

Siblings fund
Wokingham Carers Respite Activities fund
Wokingham Family Liaison Worker - Adults fund
Wokingham Family Liaison Worker - Children fund
Bracknell Family Liaison Worker - Transition fund
Bracknell Family Liaison Worker - Adults fund
Bracknell Carers Respite Activities fund
Bracknell Gateway fund
Wokingham Youth Club fund
Bracknell Social Group fund
Wokingham Paul's Karaoke fund
Wokingham At the Acorn fund
Special Project fund
Fundraiser Post fund

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year £5,613 (2019: £5,457) was transferred from restricted funds to the designated fund. This transfer relates to agreed contributions towards core costs.

15. RELATED PARTY DISCLOSURES

The daughter of a Trustee, Pat Regan, received £1,361 during the year for services rendered (2019: £1,307).

The son of a Trustee, Tracy Bradlaw, received £1,093 during the year for services rendered (2019: £994).

The husband of a Trustee, Jill Ward, received £4,598 during the year for services rendered (2019: £3,901).

PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	21,910	20,833	42,743	60,005
Grants	38,769	99,151	137,920	100,015
Subscriptions	2,950	-	2,950	2,499
Sponsorship income	-	-	-	1,357
	63,629	119,984	183,613	163,876
 Investment income				
Bank interest	128	-	128	243
 Charitable activities				
Fundraising activities	1,028	845	1,873	2,060
Theatre and other outings	-	869	869	2,174
Fees for club activities	-	1,915	1,915	9,250
	1,028	3,629	4,657	13,484
 Total incoming resources				
	64,785	123,613	188,398	177,603
 EXPENDITURE				
Charitable activities				
Personnel costs	24,222	99,006	123,228	123,096
Social security	1,496	264	1,760	2,672
Pensions	2,571	1,282	3,853	3,250
Insurance	2,833	-	2,833	2,477
Telephone	1,062	2,100	3,162	2,228
Postage and stationery	4,172	69	4,241	3,542
Sundries	24	17	41	272
Other staff costs	1,300	120	1,420	635
Contingency costs	-	-	-	(22,495)
Training and recruitment	145	800	945	975
Travelling	140	283	423	2,078
Carried forward	37,965	103,941	141,906	118,730

This page does not form part of the statutory financial statements

PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Charitable activities				
Brought forward	37,965	103,941	141,906	118,730
Theatre and other outings	-	420	420	5,430
Club activity costs	-	1,061	1,061	1,369
Refreshments	24	124	148	829
Hall hire and AGM costs	-	1,042	1,042	4,410
Rent and service charges	5,400	-	5,400	7,200
Repairs and renewals	4,287	570	4,857	852
Fundraising costs	28	-	28	598
Professional fees	2,091	100	2,191	1,947
Bank charges	64	-	64	64
Marketing	-	30	30	5,000
Computer software	129	214	343	-
Depreciation of tangible fixed assets	150	-	150	19
	<u>50,138</u>	<u>107,502</u>	<u>157,640</u>	<u>146,448</u>
Support costs				
Governance costs				
Accountancy fees	2,500	-	2,500	900
	<u>52,638</u>	<u>107,502</u>	<u>160,140</u>	<u>147,348</u>
Total resources expended				
Net income	<u>12,147</u>	<u>16,111</u>	<u>28,258</u>	<u>30,255</u>

This page does not form part of the statutory financial statements