

# THE SWAN PROJECT

England & Wales · Charity number 1122634

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">06236873</a>
Registered	2008-02-06
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	1 Fairlawn Road Bristol BS6 5JR
Phone	07971002982
Website	<a href="http://www.theswanproject.co.uk">www.theswanproject.co.uk</a>

## Activities

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**Objects:** 1 TO PROMOTE AND PROTECT THE GOOD HEALTH OF PERSONS WHO ARE COMMITTED TO REDUCING THEIR ALCOHOL INTAKE AND CANNABIS USE OR WHO ARE ACHIEVING ABSTINENCE FROM SUCH AND IN DOING SO TO HELP ENHANCE THEIR SOCIAL AND RELATIONSHIP SKILLS IN ORDER RO HELP THEM INTEGRATE BACK INTO THE WIDER COMMUNITY2 TO ADVANCE THE EDUCATION OF VOLUNTEER AND QUALIFIED THERAPISTS AND OTHERS WHO WORK WITH SUCH PEOPLE IN PSYCHOTHERAPY AND COUNSELLING; AND3 TO PROMOTE RESEARCH FOR THE BENEFIT OF SUCH PEOPLE AND TO DISSEMINATE THE USEFUL RESULTS.

**Activities:** One-to-one low-cost, long-term counselling and psychotherapy to Bristol and the surrounding area; Non-12 step alcohol support groups; Relapse prevention programmes. Training and supervision of counsellors offering the Swan counselling service.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE BRISTOL
- Bath And North East Somerset
- Bristol City
- Somerset
- South Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£122,474	£133,068	-	-
2024-03-31	£113,683	£98,635	-	-
2023-03-31	£89,150	£78,003	-	-
2022-03-31	£76,785	£78,235	-	-
2021-03-31	£73,293	£80,196	-	-

## Trustees

Name	Role	Appointed
Alexandra Mosberger		2026-01-14
Andrew Christopher Levett Read		2026-04-22
Kathryn Evans		2025-06-30
Natasha Brett		2026-01-14
Rachel Belinda Burn		2026-04-22

**THE SWAN PROJECT**

England & Wales - Charity number 1122634

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# Accounts

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# THE SWAN PROJECT

Annual report and accounts  
1st April 2024 to 31st March 2025



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A05 01/12/2025 #82  
COMPANIES HOUSE

The SWAN Project, 1 Fairlawn Road, Montpelier, Bristol B56 SJR  
Company Registration Number 6236873  
Registered Charity Number 1122634

## SWAN Annual Report for 2024-2025

### Administrative Details of the Company and its Directors

Charity Name: the SWAN Project  
Company number: 06236873  
Charity number: 1122634  
Principal Office; 1 Fairlawn Road  
Montpelier  
Bristol BS6 5JR

### Directors/Trustees:

Natasha Brett	Chair (appointed Nov 2025)
Owen Sunders	Treasurer
James Chatterjee	Board member
Jenny Kaponeridis	Board member
Kathryn Evans	Board member
Sophia Tabassum	Board member (resigned Nov 2025)

**Project Leader:** Veronica Aaronson

**Project Manager:** Maria Zylinski

### Bankers:

Santander  
21, Prescott Street  
London E1 8TN.

## **Directors' Report for the Year Ending 31st March 2025**

### **Defining the SWAN Project**

The SWAN Project is a charity that specialises in offering long-term, low-cost therapy to vulnerable adults with needs in the following areas:

- Long-term dependency on alcohol
- Cross addictions
- Dual diagnosis

To a lesser extent, we also work with adults who may not have an addiction issue, but are without access to support elsewhere. We don't turn people away if we think we can help.

***The project works with a psychological model of addiction that seeks to increase self-compassion and self-care, reducing the need to rely on addictive behaviours to self-soothe. We do this through offering 1:1 counselling/psychotherapy.***

### **Public Benefit**

The purpose of the activities of the SWAN Project is the advancement of health, particularly emotional and psychological, of our service users and those whose lives they touch.

### **Overview of Activities**

Throughout the period, the project has continued to work towards and meet its charitable aims and objectives as laid out in our governing document.

We have continued to offer 1:1, long-term, low-cost therapy for vulnerable adults with alcohol issues and complex needs. This has been done to a high standard, enabling clients to hold a good deal of autonomy and choice in the duration and intensity of their individual therapy.

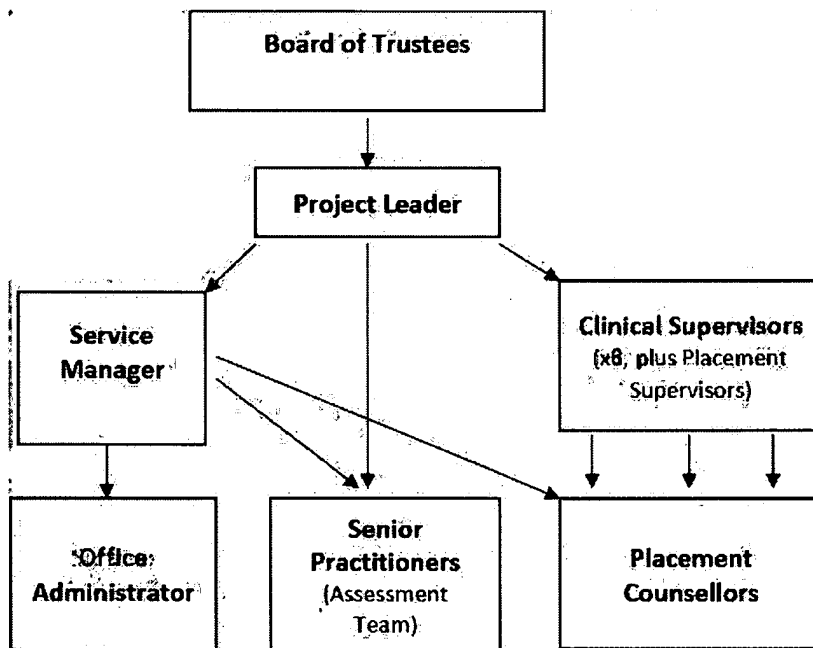
The charity has offered highly sought after and supportive placements for trainee therapists, and for those qualified therapists who wish to gain more experience. Both trainees and qualified therapists are volunteers.

We continue to be committed to our vision for long-term therapy as we recognise that the trauma that underpins so many addictions take a long time to address and that healing benefits from having a long-term dependable and therapeutic relationship.

**Board of Trustees**

In the calendar year 2025, there were a number of changes to the board of trustees. In November 2025, Natasha (aka Poppy) Brett was selected as the new chair of the project. James Chatterjee remains as a trustee and is expected to do so until the end of the calendar year 2025. The trustees continue to work to expand their membership.

**Structure of organisation**



The structure of the organization has remained stable throughout the financial year.

**Reserves**

The total reserves at 31 March 2025 were £18,574 (2024: £29,168) and are analysed between restricted and unrestricted funds.

Unrestricted funds decreased by £10,594 to £18,574 (2024 £29,168) as the result of a net deficit during the year.

Restricted funds were £nil (2024: £nil).

**Principal risks and uncertainties**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

A significant risk facing the organisation is key person dependency on its Board and in its senior management. In addition to the expansion of the board, the trustees are seeking to accelerate succession planning for the Project Leader to reduce this risk.

Following the year end, the Swan Project engaged Albert Goodman LLP to assess the VAT status of the organization. Following the outcome of this review, we are satisfied that the Swan Project does not currently need to register for VAT. However, it is intended that changes in legislation are closely monitored to ensure the Swan Project remains compliant.

Notes to the accounts for the year ended 31st. March 2025

**Financial Review**

**Financial sustainability**

SORP: This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Statement of Trustees' Responsibilities

The trustees, who are also directors of The Swan Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

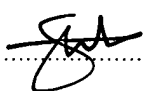
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Signed by order of and with the approval of the directors:

.....(James Chatterjee, trustee)

Date: 23/11/2025

## Independent Examiner's Report to the Trustees of The Swan Project

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2025 which are set out on pages 8 to 13.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name Ewa Pawliczko

Address 31 Shenclau Heights, 1 Spencer Way, E1 2PN

Date 25.11.25 --

Qualification ACMA, CGMA

## The Swan Project

### Statement of Financial Activities [including Income and Expenditure Account] for the year ended 31st. March 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2025	2025	2025	2024
		£	£	£	£
<b>Income from</b>					
Donations		2,160	-	2,160	2,310
<b>Income from charitable activities</b>					
Provision of welfare services		83,666	-	83,666	78,763
Room Hire Fees		36,648	-	36,648	32,610
Grant funding		-	-	-	-
<b>Total</b>		<u>122,474</u>	<u>-</u>	<u>122,474</u>	<u>113,683</u>
<b>Expenditure on:</b>					
Charitable activities		133,068	-	133,068	98,635
Fundraising		-	-	-	-
<b>Total</b>	[4]	<u>133,068</u>	<u>-</u>	<u>133,068</u>	<u>98,635</u>
<b>Net income / [expenditure]</b>		(10,594)		(10,594)	15,049
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>29,168</u>	<u>-</u>	<u>29,168</u>	<u>14,119</u>
Total funds carried forward		<u>18,574</u>	<u>-</u>	<u>18,574</u>	<u>29,168</u>

## Balance sheet as at 31st. March 2025

	Notes	2025	2024
		£	£
<b>Fixed assets</b>			
Tangible assets		-	-
<b>Current assets</b>			
Debtors and prepayments	3	3,869	11,077
Cash at bank and on hand		22,399	26,417
Total current assets		<u>26,268</u>	<u>37,494</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within 12 months	2	<u>(7,694)</u>	<u>(8,326)</u>
Net Current assets		<u>18,574</u>	<u>29,168</u>
<b>Net assets</b>		<u>18,574</u>	<u>29,168</u>
<b>Unrestricted funds</b>			
General funds		18,574	29,168
Restricted funds		-	-
<b>Total charity funds</b>		<u>18,574</u>	<u>29,168</u>

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

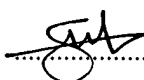
The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Council of Management on... 23/11/2025

On behalf of the Council of Management

  
.....

JAMES CHATTERJEE

dated: 23/11/2025

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2025

#### (1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

##### (a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as updated by Update Bulletin 2, the Charities Act 2011, and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

##### (b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### (c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

##### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2025

#### (1) Principal Accounting Policies

##### (e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method.

Items costing over £500 are capitalised.

#### (2) Creditors

	2025	2024
	£	£
Sundry creditors and accruals	<u>7,694</u>	<u>8,326</u>

#### (3) Debtors

	£	£
Sundry debtors and prepayments	<u>3,869</u>	<u>11,077</u>

#### (4) Expenditure

	Charitable		Total	Total
	Activities	Fundraising		
	2025	2025	2025	2024
	£	£	£	£
Staff fees & expenses	84,488	-	84,488	68,409
Accountancy & bookkeeping	9,404	-	9,404	2,412
Rooms	18,964	-	18,964	15,236
Business rates	1,465	-	1,465	1,107
Telephone & Internet access	802	-	802	120
Consultancy and support	-	-	-	-
Bad Debt	6,640	-	6,640	-
Insurance	452	-	452	568
Office consumables	294	-	294	662
Staff training	-	-	-	400
Fundraising	-	-	-	45
Independent examination	508	-	508	1,000
Utilities	4,293	-	4,293	3,992
Miscellaneous	3,300	-	3,300	1,683
Cleaning, repairs and maintenance	2,191	-	2,191	1,795
Dues and Subscriptions	<u>266</u>	-	<u>266</u>	<u>1,206</u>
	<u>133,068</u>	-	<u>133,068</u>	<u>98,635</u>

#### (5) Employee information

All staff are freelance.

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2025

#### (6) Restricted funds

All remaining restricted funds were utilised during the financial year.

	2025	2024
	£	£
Opening balance	-	614
Grants received	-	-
Restricted expenditure	-	(614)
Closing balance	-	0

#### (7) Analysis of net assets between funds

	General Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	-	-	-
Current assets	26,268	0	26,268
Current liabilities	(7,694)	-	(7,694)
Net assets at 31st March 2025	18,574	0	18,574

#### (8) Adjustment to 2024 income statement

The Swan Project's 2024 income has been adjusted to better reflect the services provided by the project. Income from charitable activities in 2024 was £111,373. This was previously split between "Counselling" £95,195 and "Room hire and miscellaneous" £16,198. Following further analysis of the income during the 2025, a split better reflecting the underlying activities of the project has been replaced the previous disclosure.

Income from charitable activities in 2024 remains at £111,373. However, this has been amended to "Provision of welfare services" £78,763 and "Room hire fees" £32,610.

Expense and the balance sheet in 2024 are unaffected. Given 2023's minimal disclosure in the 2025, no correction has been applied to 2023.

## The Swan Project

Notes to the accounts for the year ended 31st. March 2025

### (9) Analysis of prior year funds

#### Statement of Financial Activities [including Income and Expenditure Account] for the year ended 31st. March 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Income from</b>				
Donations	2,310	-	2,310	4,036
<b>Income from charitable activities</b>				
Counselling		-	-	76,536
Provision of welfare services	78,763		78,763	
Room hire fees	32,610		32,610	
Miscellaneous		-	-	259
Grant funding	-	-	-	8,320
<b>Total</b>	<u>113,683</u>	<u>-</u>	<u>113,683</u>	<u>89,150</u>
<b>Expenditure on:</b>				
Charitable activities	98,020	614	98,635	77,898
Fundraising	-	-	-	105
<b>Total</b>	<u>98,020</u>	<u>614</u>	<u>98,635</u>	<u>78,003</u>
<b>Net income / [expenditure]</b>	15,663	(614)	15,049	11,146
<b>Reconciliation of funds</b>				
Total funds brought forward	<u>13,505</u>	<u>614</u>	<u>14,119</u>	<u>2,973</u>
Total funds carried forward	<u>29,168</u>	<u>-</u>	<u>29,168</u>	<u>14,119</u>

**THE SWAN PROJECT**

England & Wales - Charity number 1122634

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# Accounts

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# THE SWAN PROJECT

Annual report and accounts  
1st April 2023 to 31st March 2024

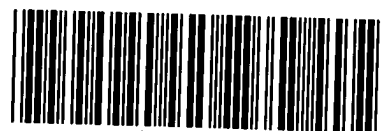
The SWAN Project, 1 Fairlawn Road, Montpellier, Bristol B56 5JR

Company Registration Number 6236873

Registered Charity Number 1122634

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24/12/2024

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COMPANIES HOUSE

## SWAN Annual Report for 2023-2024

### Administrative Details of the Company and its Directors

Charity Name: the SWAN Project  
Company number 06236873  
Charity number: 1122634  
Principal Office; 1 Fairlawn Road  
Montpelier  
Bristol BS6 5JR

### Directors/Trustees:

James Chatterjee	Chairman
Owen Sunders	Treasurer
Massimo D'Allessandro	Board member (resigned on 11 October 2024)
Jenny Kaponeridis	Board member (appointed 14 October 2024)
Sophia Tabassum	Board member (appointed 2 December 2024)
Kathryn Evans	Board member (appointed 2 December 2024)

**Project Leader:** Veronica Aaronson

**Project Manager:** Maria Zylinski

### Bankers:

Santander  
21, Prescott Street  
London E1 8TN.

## **Directors' Report for the Year Ending 31st March 2024**

### **Defining the SWAN Project**

The SWAN Project is a charity that specialises in offering long-term, low-cost therapy to vulnerable adults with needs in the following areas:

- Long-term dependency on alcohol
- Cross addictions
- Dual diagnosis

To a lesser extent, we also work with adults who may not have an addiction issue, but are without access to support elsewhere. We don't turn people away if we think we can help.

***The project works with a psychological model of addiction that seeks to increase self-compassion and self-care, reducing the need to rely on addictive behaviours to self-soothe. We do this through offering 1:1 counselling/psychotherapy.***

### **Public Benefit**

The purpose of the activities of the SWAN Project is the advancement of health, particularly emotional and psychological, of our service users and those whose lives they touch.

### **Overview of Activities**

Throughout the period, the project has continued to work towards and meet its charitable aims and objectives as laid out in our governing document.

We have continued to offer 1:1, long-term, low-cost therapy for vulnerable adults with alcohol issues and complex needs. This has been done to a high standard, enabling clients to hold a good deal of autonomy and choice in the duration and intensity of their individual therapy.

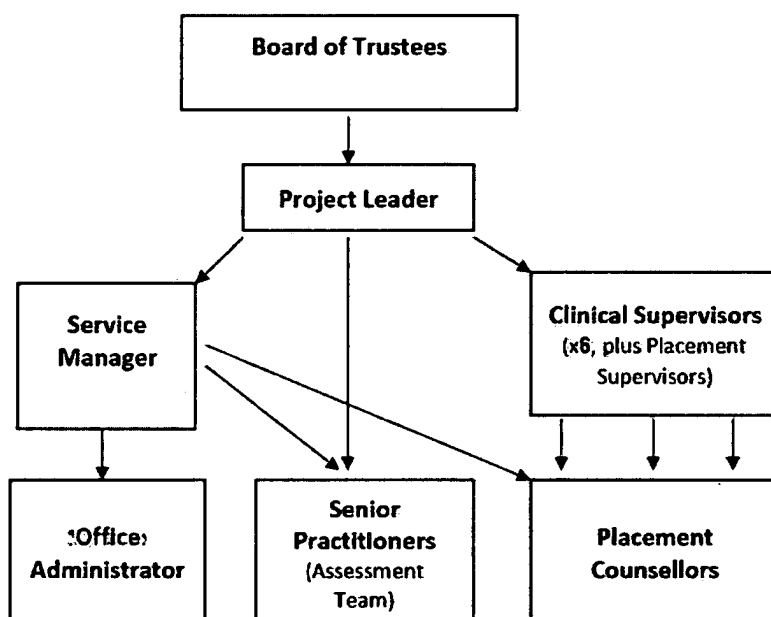
The charity has offered highly sought after and supportive placements for trainee therapists, and for those qualified therapists who wish to gain more experience. Both trainees and qualified therapists are volunteers.

We continue to be committed to our vision for long-term therapy as we recognise that the trauma that underpins so many addictions take a long time to address and that healing benefits from having a long-term dependable and therapeutic relationship.

### Board of Trustee

During the year, the board worked to increase the number of trustees. Three new trustees were appointed in late 2024. These three new trustees bring a wealth of experience to the board. Massimo D'alessandro left the board in October 2024 due to relocation. The board continues to focus on succession for the Chair.

### Structure of organisation



The structure of the organization has remained stable throughout the financial year.

### Reserves

The total reserves at 31 March 2023 were £ (2023: £14,119) and are analysed between restricted and unrestricted funds.

Unrestricted funds increased to £ (2023: £13,505) as the result of a net surplus during the year.

Restricted funds decreased to £nil (2023: £619).

### Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

A significant risk facing the organisation is key person dependency on its Board and in its senior management. The risk has been reduced following year end by the appointment of three new trustees.

There is some uncertainty surrounding the VAT status of the organization. Whilst the trustees remain confident that VAT registration is not required for the Swan Project, a VAT specialist is currently being engaged to provide expert advice on this matter.

Ongoing problems with Swan's bank account have led to a new account being set up in December 2024. It is the intention of the Board of Trustees to move all banking operations to this new account in a controlled manner during calendar year 2025.

Notes to the accounts for the year ended 31st. March 2024

**Financial Review**

**Financial sustainability**

SORP: This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

**Statement of Trustees' Responsibilities**

The trustees, who are also directors of The Swan Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

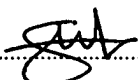
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The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Signed by order of and with the approval of the directors:

 ..... (James Chatterjee, Chairperson)

Date: 19/12/2024

## Independent Examiner's Report to the Trustees of The Swan Project

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2024 which are set out on pages 8 to 13.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Ewa Pawlicsko  
Address: 31 Sheildon Heights, 1 Spencer Way, E1 2PN  
Date: 19.12.24  
Qualification: CIMA (1-KKHL)

**The Swan Project**

**Statement of Financial Activities [including Income and Expenditure Account]  
for the year ended 31st. March 2024**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
<b>Income from</b>					
Donations		2,310	-	2,310	4,036
<b>Income from charitable activities</b>					
Counselling		95,195	-	95,195	76,536
Room hire and miscellaneous		16,178	-	16,178	259
Grant funding		-	-	-	8,320
<b>Total</b>		<b>113,683</b>	<b>-</b>	<b>113,683</b>	<b>89,150</b>
<b>Expenditure on:</b>					
Charitable activities		98,020	614	98,635	77,898
Fundraising		-	-	-	105
<b>Total</b>	[4]	<b>98,020</b>	<b>614</b>	<b>98,635</b>	<b>78,003</b>
<b>Net income / [expenditure]</b>		<b>15,663</b>	<b>(614)</b>	<b>15,049</b>	<b>11,146</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		13,505	614	14,119	2,973
<b>Total funds carried forward</b>		<b>29,168</b>	<b>-</b>	<b>29,168</b>	<b>14,119</b>

## Balance sheet as at 31st. March 2024

	Notes	2024	2023
		£	£
<b>Fixed assets</b>			
Tangible assets		-	-
<b>Current assets</b>			
Debtors and prepayments	3	11,077	9,078
Cash at bank and on hand		26,417	12,988
Total current assets		<u>37,494</u>	<u>22,066</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within 12 months	2	<u>(8,326)</u>	<u>(7,946)</u>
Net Current assets		<u>29,168</u>	<u>14,119</u>
<b>Net assets</b>		<u>29,168</u>	<u>14,119</u>
<b>Unrestricted funds</b>			
General funds		29,168	13,505
Restricted funds		<u>-</u>	<u>614</u>
<b>Total charity funds</b>		<u>29,168</u>	<u>14,119</u>

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The company was entitled to the exemption from audit under section 477(2) of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Council of Management on 19/12/2024

On behalf of the Council of Management



JAMES CHATTERJEE

dated: 19/12/2024

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2024

#### (1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements, are set out below and have remained unchanged from the previous year.

##### (a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as updated by Update Bulletin 2, the Charities Act 2011, and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

##### (b) Fund accounting

(i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(ii) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

(iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### (c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

(i) Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

(ii) Donated services and facilities are included at the value to the charity where this can be quantified.

(iii) The value of services provided by volunteers has not been included in these accounts.

(iv) Investment income is included when receivable.

(v) Income from charitable trading activity are accounted for when earned.

(vi) Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

##### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

(i) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

(ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

(iii) All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2024

#### (1) Principal Accounting Policies

##### (e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method .

Items costing over £500 are capitalised.

#### (2) Creditors

	2024	2023
	£	£
Sundry creditors and accruals	<u>8,326</u>	<u>7,946</u>

#### (3) Debtors

	£	£
Sundry debtors and prepayments	<u>11,077</u>	<u>9,078</u>

#### (4) Expenditure

	Charitable		Total	Total
	Activities	Fundraising	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Staff fees & expenses	68,409		68,409	48,658
Accountancy & bookkeeping	2,412		2,412	4,500
Rooms	15,236		15,236	13,966
Business rates	1,107		1,107	1,044
Telephone & Internet access	120		120	1,259
Consultancy and support	-		-	100
Bad Debt	-	-	-	3,014
Insurance	568	-	568	603
Office consumables	662	-	662	251
Staff training	400	-	400	1,243
Fundraising	45	-	45	47
Independent examination	1,000	-	1,000	-
Utilities	3,992	-	3,992	1,366
Miscellaneous	1,683	-	1,683	428
Cleaning, repairs and maintenance	1,795	-	1,795	1,100
Dues and Subscriptions	<u>1,206</u>	-	<u>1,206</u>	<u>661</u>
	<u>98,635</u>	-	<u>98,635</u>	<u>78,238</u>

#### (5) Employee information

All staff are freelance.

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2024

#### (6) Restricted funds

All remaining restricted funds were utilised during the financial year.

	2024	2023
	£	£
Opening balance	614	1,514
Grants received	-	8,320
Restricted expenditure	<u>(614)</u>	<u>(9,220)</u>
Closing balance	<u>0</u>	<u>614</u>

#### (7) Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-
Current assets	37,494	0	37,494
Current liabilities	<u>(8,326)</u>	<u>-</u>	<u>(8,326)</u>
Net assets at 31st March 2024	<u>29,168</u>	<u>0</u>	<u>29,168</u>

**The Swan Project**

**Notes to the accounts for the year ended 31st. March 2024**

**(8) Analysis of prior year funds**

**Statement of Financial Activities [including Income and Expenditure Account]  
for the year ended 31st. March 2023**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2023	2023	2022		
	£	£	£	£		
Income from						
Donations	4,036	-	4,036	2,158		
Income from charitable activities						
Counselling	76,536	-	76,536	64,692		
Miscellaneous	259	-	259	1,435		
Grant funding	-	8,320	8,320	8,500		
<b>Total</b>	<b>80,830</b>	<b>8,320</b>	<b>89,150</b>	<b>76,785</b>		
Expenditure on:						
Charitable activities	68,679	9,220	77,898	78,188		
Fundraising	105	-	105	47		
<b>Total</b>	<b>68,784</b>	<b>9,220</b>	<b>78,003</b>	<b>78,235</b>		
<b>Net income / [expenditure]</b>	<b>12,046</b>	<b>(900)</b>	<b>11,146</b>	<b>(1,450)</b>		
Reconciliation of funds						
Total funds brought forward	1,459	1,514	2,973	4,423		
<b>Total funds carried forward</b>	<b>13,505</b>	<b>614</b>	<b>14,119</b>	<b>2,973</b>		

**THE SWAN PROJECT**

England & Wales - Charity number 1122634

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# Accounts

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# THE SWAN PROJECT

Annual report and accounts  
1st April 2022 to 31st March 2023



The SWAN Project, 1 Fairlawn Road, Montpelier, Bristol B56 SJR

Company Registration Number 6236873

Registered Charity Number 1122634

## SWAN Annual Report for 2022-2023

### Administrative Details of the Company and its Directors

Charity Name: the SWAN Project  
Company number 06236873  
Charity number: 1122634  
Principal Office; 1 Fairlawn Road  
Montpelier  
Bristol BS6 5JR

### Directors/Trustees:

James Chatterjee	Chairman
Owen Sanders	Treasurer
Hannah Parker	Director (Resigned Oct 2022)
Massimo D'Allessandro	Board member (appointed 31 March 2023)

**Project Lead:** Veronica Aaronson

**Service Manager:** Maria Zylinski

### Bankers:

Santander  
21, Prescot Street  
London E1 8TN.

## **Directors' Report for the Year Ending 31st March 2023**

### **Defining the SWAN Project**

The SWAN Project is a charity that specialises in offering long-term, low-cost therapy to vulnerable adults with needs in the following areas:

- Long-term dependency on alcohol
- Cross addictions
- Dual diagnosis

To a lesser extent, we also work with adults who may not have an addiction issue, but are without access to support elsewhere. We don't turn people away if we think we can help.

***The project works with a psychological model of addiction that seeks to increase self-compassion and self-care, reducing the need to rely on addictive behaviours to self-soothe. We do this through offering 1:1 counselling/psychotherapy.***

### **Public Benefit**

The purpose of the activities of the SWAN Project is the advancement of health, particularly emotional and psychological, of our service users and those whose lives they touch.

### **Overview of Activities**

Throughout the period, the project has continued to work towards and meet its charitable aims and objectives as laid out in our governing document.

We have continued to offer 1:1, long-term, low-cost therapy for vulnerable adults with alcohol issues and complex needs. This has been done to a high standard, enabling clients to hold a good deal of autonomy and choice in the duration and intensity of their individual therapy.

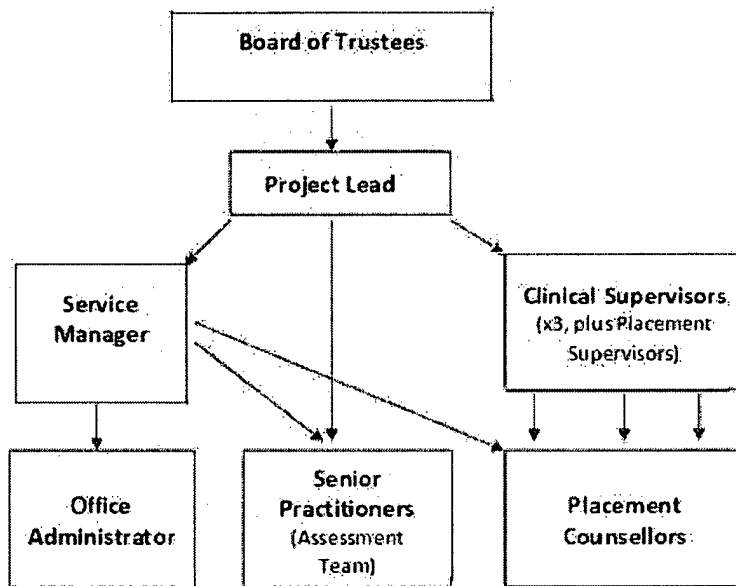
The charity has offered highly sought after and supportive placements for trainee therapists, and for those qualified therapists who wish to gain more experience. Both trainees and qualified therapists are volunteers.

We continue to be committed to our vision for long-term therapy as we recognise that the trauma that underpins so many addictions take a long time to address and that healing benefits from having a long-term dependable and therapeutic relationship.

**Board of Trustee**

Hannah Parker resigned from the board of trustees in October 2022. Massimo D’Alessandro joined the board in March 2023. The board are currently working towards increasing the number of directors and trustees.

**Structure of organisation**



There have been two other significant staff changes in the financial year. Matthew Thacker left the SWAN project as project lead in May 2022, and was replaced by Veronica Aaronson. Victoria Donald left the project in July 2022, with Maria Zylinski taking over a number of her duties in her role as Service Manager.

**Reserves**

The total reserves at 31 March 2023 were £14,119 (2022: £2,973) and are analysed between restricted and unrestricted funds.

Unrestricted funds increased to £13,505 (2022 £1,459) as the result of a net surplus during the year.

Restricted funds decreased to £619 (2022: £1,514) with a grant of £8,320 received during the year and spent on bookkeeping and related costs.

**Principal risks and uncertainties**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

A significant risk facing the organisation is key person dependency on its Board and in its senior management. The Board are working towards reducing this risk by appointing further trustees and are in the process of considering the overall structure of the project going forward.

Notes to the accounts for the year ended 31st. March 2023

Financial Review

Financial sustainability

SORP: This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Statement of Trustees' Responsibilities

The trustees, who are also directors of The Swan Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

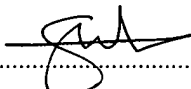
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; .
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Signed by order of and with the approval of the directors:

  
..... (James Chatterjee, Chairperson)

Date: 22/12/2023

## Independent Examiner's Report to the Trustees of The Swan Project

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2023 which are set out on pages 7 to 12.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name EWA PAWLICZKO

Address 31 SHERIDAN HEIGHTS, 1 SPENCER WAY  
LONDON E1 2PN

Date 23.12.23

Qualification ACMA CGMA

## The Swan Project

### Statement of Financial Activities [including Income and Expenditure Account] for the year ended 31st. March 2023

	Notes	Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2023	2023	2023	2022
		£	£	£	£
<b>Income from</b>					
Donations		4,036	-	4,036	2,158
<b><i>Income from charitable activities</i></b>					
Counselling		76,536	-	76,536	64,692
Room hire and miscellaneous		259	-	259	1,435
Grant funding		-	8,320	8,320	8,500
<b>Total</b>		<u>80,830</u>	<u>8,320</u>	<u>89,150</u>	<u>76,785</u>
<b>Expenditure on:</b>					
Charitable activities		68,679	9,220	77,898	78,188
Fundraising		105	-	105	47
<b>Total</b>	[4]	<u>68,784</u>	<u>9,220</u>	<u>78,003</u>	<u>78,235</u>
<b>Net income / [expenditure]</b>		12,046	(900)	11,146	(1,450)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,459</u>	<u>1,514</u>	<u>2,973</u>	<u>4,423</u>
Total funds carried forward		<u>13,505</u>	<u>614</u>	<u>14,119</u>	<u>2,973</u>

## Balance sheet as at 31st. March 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets		-	-
<b>Current assets</b>			
Debtors and prepayments	3	9,078	1,703
Cash at bank and on hand		12,988	7,293
Total current assets		<u>22,066</u>	<u>8,996</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within 12 months	2	<u>(7,946)</u>	<u>(6,023)</u>
Net Current assets		<u>14,119</u>	<u>2,973</u>
<b>Net assets</b>		<u>14,119</u>	<u>2,973</u>
<b>Unrestricted funds</b>			
General funds		13,505	1,459
Restricted funds		<u>614</u>	<u>1,514</u>
<b>Total charity funds</b>		<u>14,119</u>	<u>2,973</u>

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The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

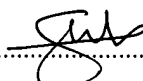
The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Council of Management on.....

22/12/2023

On behalf of the Council of Management



JAMES CHATTERJEE

dated:- 22/12/2023

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2023

#### (1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

##### (a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as updated by Update Bulletin 2, the Charities Act 2011, and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

##### (b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### (c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

##### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2023

#### (1) Principal Accounting Policies

##### (e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method .

Items costing over £500 are capitalised.

#### (2) Creditors

	2023	2022
	£	£
Sundry creditors and accruals	<u>7,946</u>	<u>6,023</u>

#### (3) Debtors

	£	£
Sundry debtors and prepayments	<u>9,078</u>	<u>1,703</u>

#### (4) Expenditure

	Charitable		Total	Total
	Activities	Fundraising		
	2023	2023	2023	2022
	£	£	£	£
Staff fees & expenses	52,209	-	52,209	48,658
Trustee training and expenses	0	-	-	0
Accountancy & bookkeeping	3,297	-	3,297	4,500
Rooms	12,671	-	12,671	13,966
Business rates	1,044	-	1,044	1,044
Therapy consumables	-	-	-	0
Telephone & Internet access	695	-	695	1,259
Consultancy and support	-	-	-	100
Bad Debt	2,086	-	2,086	3,014
Insurance	156	-	156	603
Office consumables	313	-	313	251
Staff training	430	-	430	1,243
Fundraising	-	105	105	47
Independent examination	-	-	-	-
Utilities	3,000	-	3,000	1,366
Miscellaneous	667	-	667	428
Cleaning, repairs and maintenance	1,115	-	1,115	1,100
Dues and Subscriptions	216	-	216	661
	<u>77,898</u>	<u>105</u>	<u>78,003</u>	<u>78,238</u>

#### (5) Employee information

All staff are freelance.

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2023

#### (6) Restricted funds

	2023	2022
	£	£
Opening balance	1,514	-
Grants received	8,320	2,500
Restricted expenditure	<u>(9,220)</u>	<u>(986)</u>
Closing balance	<u>614</u>	<u>1,514</u>

#### (7) Analysis of net assets between funds

	General Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	-	-	-
Current assets	21,451	614	22,066
Current liabilities	<u>(7,946)</u>	<u>-</u>	<u>(7,946)</u>
Net assets at 31st March 2023	<u>13,505</u>	<u>614</u>	<u>14,119</u>

The Swan Project

Notes to the accounts for the year ended 31st. March 2023

(8) Analysis of prior year funds

Statement of Financial Activities [including Income and Expenditure Account]  
for the year ended 31st. March 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Income from				
Donations	2,158	-	2,158	5,553
Income from charitable activities				
Counselling	64,692	-	64,692	62,140
Miscellaneous	1,435	-	1,435	1,200
Grant funding	<u>6,000</u>	<u>2,500</u>	<u>8,500</u>	<u>4,400</u>
<b>Total</b>	<u>74,285</u>	<u>2,500</u>	<u>76,785</u>	73,293
Expenditure on:				
Charitable activities	77,203	986	78,188	80,105
Fundraising	<u>47</u>	<u>-</u>	<u>47</u>	<u>91</u>
<b>Total</b>	<u>77,249</u>	<u>986</u>	<u>78,235</u>	<u>80,196</u>
<b>Net income / [expenditure]</b>	(2,964)	1,514	(1,450)	(6,903)
Reconciliation of funds				
Total funds brought forward	<u>4,423</u>	<u>-</u>	<u>4,423</u>	<u>11,326</u>
<b>Total funds carried forward</b>	<u>1,459</u>	<u>1,514</u>	<u>2,973</u>	<u>4,423</u>

**THE SWAN PROJECT**

England & Wales - Charity number 1122634

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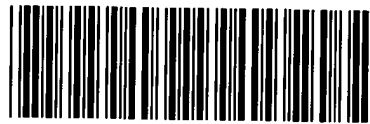
# Accounts

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# THE SWAN PROJECT

Annual report and accounts  
1st April 2021 to 31st March 2022



A14 \*ABJXBJ15\* #244  
30/12/2022  
COMPANIES HOUSE

The SWAN Project, 1 Fairlawn Road, Montpellier, Bristol B56 SJR

Company Registration Number 6236873

Registered Charity Number 1122634

## SWAN Annual Report for 2021-2022

### Administrative Details of the Company and its Directors

Charity Name: the SWAN Project  
Company number 06236873  
Charity number: 1122634  
Principal Office; 1 Fairlawn Road  
Montpelier  
Bristol BS6 5JR

### Directors/Trustees:

James Chatterjee	Chairman
Owen Sunders	Treasurer
Hannah Parker	Director (Resigned Nov 2022)
Massimo	Board member

**Project Leader:** Matthew Thacker

**Project Manager:** Victoria Donald

### Bankers:

Santander  
21, Prescott Street  
London E1 8TN.

## **Directors' Report for the Year Ending 31st March 2022**

### **Defining the SWAN Project**

The SWAN Project is a charity that specialises in offering long-term, low-cost therapy to vulnerable adults with needs in the following areas:

- Long-term dependency on alcohol
- Cross addictions
- Dual diagnosis

To a lesser extent, we also work with adults who may not have an addiction issue, but are without access to support elsewhere. We don't turn people away if we think we can help.

***The project works with a psychological model of addiction that seeks to increase self-compassion and self-care, reducing the need to rely on addictive behaviours to self-soothe. We do this through offering 1:1 counselling/psychotherapy.***

### **Public Benefit**

The purpose of the activities of the SWAN Project is the advancement of health, particularly emotional and psychological, of our service users and those whose lives they touch.

### **Overview of Activities**

Throughout the period, the project has continued to work towards and meet its charitable aims and objectives as laid out in our governing document.

We have continued to offer 1:1, long-term, low-cost therapy for vulnerable adults with alcohol issues and complex needs. This has been done to a high standard, enabling clients to hold a good deal of autonomy and choice in the duration and intensity of their individual therapy.

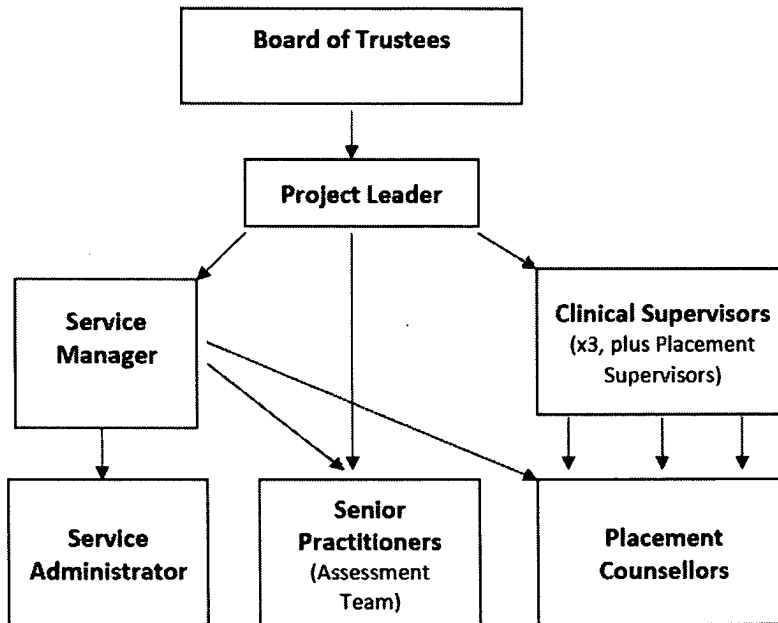
The charity has offered highly sought after and supportive placements for trainee therapists, and for those qualified therapists who wish to gain more experience. Both trainees and qualified therapists are volunteers.

We continue to be committed to our vision for long-term therapy as we recognise that the trauma that underpins so many addictions take a long time to address and that healing benefits from having a long-term dependable and therapeutic relationship.

### **Board of Trustees**

Hannah Parker resigned from the board of trustees in November 2022. Massimo D'Alessandro joined the board in January 2022 and will be appointed to as a director and trustee in early 2023. The board are currently working towards increasing the number of directors and trustees.

### Structure of organisation



There have been two other significant staff changes since 31 March 2022. Matthew Thacker left the SWAN project as project lead in May 2022, and was replaced by Veronica Aaronson. Victoria Donald left the project in July 2022, with Maria Zylinski taking over a number of her duties in her role as Service Manager.

### Reserves

The total reserves at 31 March 2022 were £2,973 (2021: £4,423) and are analysed between restricted and unrestricted funds.

Unrestricted funds decreased to £1,459 (2021 £4,423) as the result of a net deficit during the year.

Restricted funds increased to £1,514 (2021: £Nil) with a new grant having been received during the year, of which £986 had been spent by year end.

### Principal risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

A significant risk facing the organisation is key person dependency on its Board and in its senior management. The Board are working towards reducing this risk by appointing further trustees and are in the process of considering the overall structure of the project going forward.

## Financial Review

### Financial sustainability

SORP: This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

### Statement of Trustees' Responsibilities

The trustees, who are also directors of The Swan Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

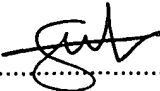
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Signed by order of and with the approval of the directors:

  
..... (James Chatterjee, Chairperson)

Date: 27/12/2022

## Independent Examiner's Report to the Trustees of The Swan Project

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2022 which are set out on pages 7 to 12.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: EWA PAULICZKO Ewa Pawliczko

Address: 31 SHERIDAN HEIGHTS, 1 SPENCER WAY

Date: 28.12.22

Qualification: CINA (1-KKHL)

E1 2PA

## The Swan Project

### Statement of Financial Activities [including Income and Expenditure Account] for the year ended 31st. March 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2022	2022	2022	2021
		£	£	£	£
<b>Income from</b>					
Donations		2,158	-	2,158	5,553
<b><i>Income from charitable activities</i></b>					
Counselling		64,692	-	64,692	62,140
Room hire and miscellaneous		1,435	-	1,435	1,200
Grant funding		<u>6,000</u>	<u>2,500</u>	<u>8,500</u>	<u>4,400</u>
<b>Total</b>		<u>74,285</u>	<u>2,500</u>	<u>76,785</u>	<u>73,293</u>
<b>Expenditure on:</b>					
Charitable activities		77,203	986	78,188	80,105
Fundraising		<u>47</u>	<u>-</u>	<u>47</u>	<u>91</u>
<b>Total</b>	[4]	<u>77,249</u>	<u>986</u>	<u>78,235</u>	<u>80,196</u>
<b>Net income / [expenditure]</b>		(2,964)	1,514	(1,450)	(6,903)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>4,423</u>	<u>-</u>	<u>4,423</u>	<u>11,326</u>
Total funds carried forward		<u>1,459</u>	<u>1,514</u>	<u>2,973</u>	<u>4,423</u>

## Balance sheet as at 31st. March 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets		-	-
<b>Current assets</b>			
Debtors and prepayments	3	1,703	2,676
Cash at bank and on hand		<u>7,293</u>	<u>9,453</u>
Total current assets		<u>8,996</u>	<u>12,129</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within 12 months	2	<u>(6,023)</u>	<u>(7,706)</u>
Net Current assets		<u>2,973</u>	<u>4,423</u>
<b>Net assets</b>		<u>2,973</u>	<u>4,423</u>
<b>Unrestricted funds</b>			
General funds		1,459	4,423
Restricted funds		<u>1,514</u>	-
<b>Total charity funds</b>		<u>2,973</u>	<u>4,423</u>

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

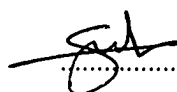
The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Council of Management on.....

On behalf of the Council of Management

.....

JAMES CHATTERJEE

dated:- 27/12/2022

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2022

#### (1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

##### (a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as updated by Update Bulletin 2, the Charities Act 2011, and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

##### (b) Fund accounting

- [i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- [ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- [iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### (c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- [i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- [ii] Donated services and facilities are included at the value to the charity where this can be quantified.
- [iii] The value of services provided by volunteers has not been included in these accounts.
- [iv] Investment income is included when receivable.
- [v] Income from charitable trading activity are accounted for when earned.
- [vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

##### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

- [i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- [ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- [iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2022

#### (1) Principal Accounting Policies

##### (e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method .

Items costing over £500 are capitalised.

#### (2) Creditors

	2022	2021
	£	£
Sundry creditors and accruals	<u>6,023</u>	<u>7,706</u>

#### (3) Debtors

	£	£
Sundry debtors and prepayments	<u>1,693</u>	<u>2,676</u>

#### (4) Expenditure

	Charitable		Total	Total
	Activities	Fundraising	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Staff fees & expenses	48,658	-	48,658	45,556
Trustee training and expenses	-	-	-	549
Accountancy & bookkeeping	4,500	-	4,500	4,500
Rooms	13,966	-	13,966	15,236
Business rates	1,044	-	1,044	1,044
Therapy consumables	-	-	-	35
Telephone & Internet access	1,259	-	1,259	2,163
Consultancy and support	100	-	100	530
Bad Debt	3,014	-	3,014	-
Insurance	603	-	603	439
Office consumables	251	-	251	1,410
Staff training	1,243	-	1,243	2,696
Fundraising	-	47	47	91
Independent examination	-	-	-	675
Utilities	1,366	-	1,366	1,542
Miscellaneous	428	-	428	-
Cleaning, repairs and maintenance	1,100	-	1,100	3,420
Dues and Subscriptions	<u>661</u>	<u>-</u>	<u>661</u>	<u>310</u>
	<u>78,191</u>	<u>47</u>	<u>78,238</u>	<u>80,196</u>

#### (5) Employee information

All staff are freelance.

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2022

#### (6) Restricted funds

	2022	2021
	£	£
Opening balance	-	2,544
Grants received	2,500	-
Restricted expenditure	<u>(986)</u>	<u>(2,544)</u>
Closing balance	<u>1,514</u>	<u>-</u>

#### (7) Analysis of net assets between funds

	General Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	-	-	-
Current assets	7,482	1,514	8,996
Current liabilities	<u>(6,023)</u>	<u>-</u>	<u>(6,023)</u>
Net assets at 31st March 2022	<u>1,459</u>	<u>1,514</u>	<u>2,973</u>

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2022

#### (8) Analysis of prior year funds

##### Statement of Financial Activities [including Income and Expenditure Account] for the year ended 31st. March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Income from				
Donations	5,553	-	5,553	7,599
Income from charitable activities				
Counselling	62,140	-	62,140	65,304
Miscellaneous	1,200	-	1,200	2,916
Grant funding	<u>4,400</u>		<u>4,400</u>	<u>-</u>
Total	<u>73,293</u>		<u>73,293</u>	75,819
Expenditure on:				
Charitable activities	77,561	2,544	80,105	77,695
Fundraising	<u>91</u>		<u>91</u>	<u>126</u>
Total	<u>77,652</u>	<u>2,544</u>	<u>80,196</u>	<u>77,821</u>
Net income / [expenditure]	(4,359)	(2,544)	(6,903)	(2,002)
Reconciliation of funds				
Total funds brought forward	<u>8,782</u>	<u>2,544</u>	<u>11,326</u>	<u>13,328</u>
Total funds carried forward	<u>4,423</u>	<u>-</u>	<u>4,423</u>	<u>11,326</u>

**THE SWAN PROJECT**

England & Wales - Charity number 1122634

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# Accounts

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# THE SWAN PROJECT

**Annual Report and Accounts**

**1<sup>st</sup> April 2020**

**to 31<sup>st</sup> March 2021**

The SWAN Project, 1 Fairlawn Road, Montpelier, Bristol BS6 5JR

Company Registration Number 06236873

Registered Charity Number 1122634

**Administrative Details of the Company and its Directors**

**Charity name:** The SWAN Project  
**Company number:** 06236873  
**Charity number:** 1122634  
**Principle office:** 1 Fairlawn Road  
Montpelier  
Bristol BS6 5JR

• **Directors/Trustees:**

James Chatterjee ..... Chairman  
Paloma Suarez Gordillo ..... Director (resigned 23 April 2021)  
Hannah Parker ..... Director  
Owen Sanders ..... Treasurer

• **Project Leader:**

Matthew Thacker

• **Service Manager:**

Victoria Donald

• **Bankers:**

Santander  
21 Prescott Street  
London E1 8TN

## **Directors' Report for the Year Ending 31st March 2021**

### **Defining the SWAN Project**

SWAN is a charity that specialises in offering long term therapy to vulnerable individuals with needs in the following areas:

- Long-term dependency on alcohol,
- Cross addictions,
- Some dual diagnose/mental health issues.

To a lesser extent, we also work with those without access to support elsewhere (who may not have an addiction issue, but present from our local community seeking long-term therapy). We do not turn away anyone we feel we can help.

*SWAN works with a psychological model of addiction to seek to increase self-compassion and self care in our clients, reducing the need to rely on addictive behaviours to self soothe. We do this through offering one-to-one counselling/psychotherapy.*

### **Public Benefit**

The purpose of the activities of the SWAN Project is the advancement of health, particularly emotional and psychological health, of the users of our services and of those whose lives they touch.

### **Overview of Activities**

Throughout the period, Swan has continued to work towards and meet its charitable goals and objectives as laid out in our Governing Document.

We have continued to offer one-to-one, long-term, low-cost therapy for vulnerable individuals with alcohol addictions and complex needs. This has been done to a high standard, enabling clients to hold a good deal of autonomy and choice in the duration and intensity of their individual therapy.

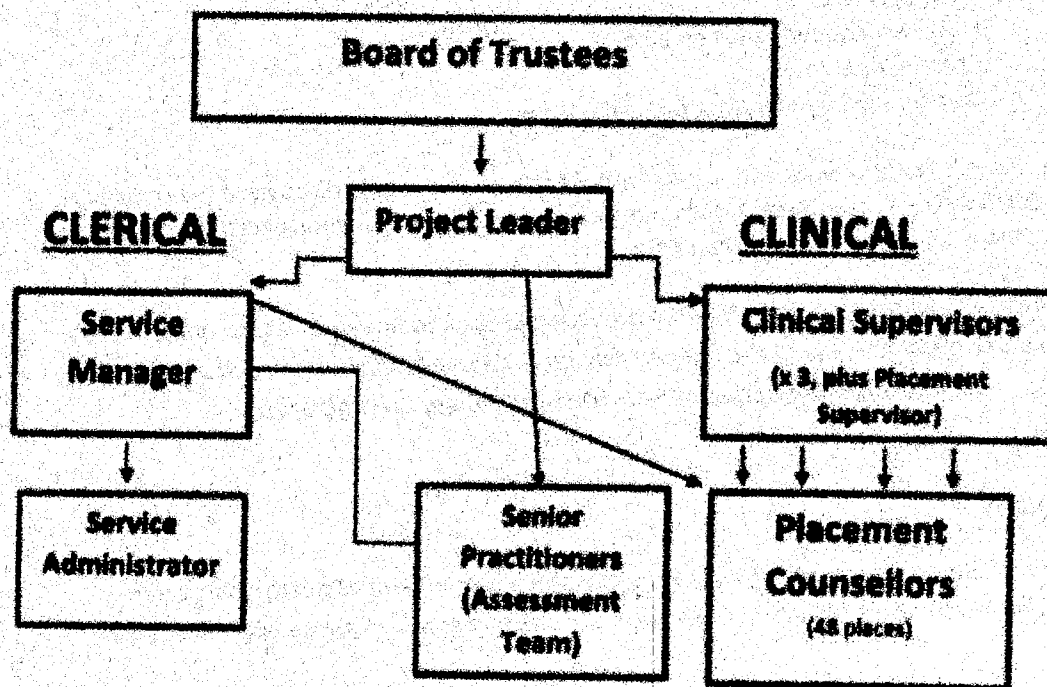
This has been achieved by the charity offering highly sought after and supportive placements for therapists in training or for those wishing to gain further experience offering their professional services on a voluntary basis.

We continue to be committed to our vision of offering long-term therapy, recognising that the traumas that underpin addiction and poor mental health frequently take a long time to unpick and heal from.

### **Board of Trustees**

Paloma Suarez resigned as a trustee on 23rd April 2021. The board are working towards appointing at least two new trustees.

Structure of Organisation



The structure of the organisation was broadly unchanged during the year. Hannah Duncan resigned as project leader during the year. Matthew Thacker was appointed by the board as the new project leader.

**Reserves**

The total reserves at 31 March 2021 were £4,423 (2020: £11,326) and are analysed between restricted and unrestricted funds.

Unrestricted funds decreased to £4,423 (2020: £8,782) as the result of a net deficit during the year. £500 of unrestricted funds has been designated for the repair and improvement of the Project's waiting room.

Restricted funds decreased to £nil (2020: £2,544) as a result of £2,544 having been spent during the year. Restricted funds all relate to grant funding received from Lloyds Banking Group for the purposes of improving and investing in governance processes.

### **Principal risks and uncertainties**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

A significant new risk facing the organisation is the challenge of maintaining its service offering and its financial viability during the Covid-19 Pandemic. Counselling sessions have mainly been taking place remotely. Further, the trustees have been meeting regularly to assess the ongoing performance of the organisation.

### **Financial Review**

#### **Financial sustainability:**

**SORP:** This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

#### **Statement of Trustees' Responsibilities**

The trustees, who are also directors of The Swan Project for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

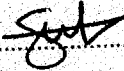
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**Signed by order of and with the approval of the directors:**

 ..... (James Chatterjee, Chairperson)  
Date: 10/12/2021 .....

## **Independent Examiner's Report to the Trustees of The Swan Project**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2021 which are set out on pages 8 to 13

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Dick Maule FCA 3 Penlee View Terrace, Penzance, TR18 4HZ*

Date

24.12.2021

7

Dick Maule FCA

The Swan Project

Statement of Financial Activities [including Income and Expenditure Account]  
for the year ended 31st. March 2021

Notes	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2021	2021	2021	2020
	£	£	£	£
<b>Income from</b>				
Donations	5,553	-	5,553	7,599
<b>Income from charitable activities</b>				
Counselling	62,140	-	62,140	65,304
Room hire and miscellaneous	1,200	-	1,200	2,916
Grant funding	4,400	-	4,400	-
<b>Total</b>	<u>73,293</u>	<u>-</u>	<u>73,293</u>	<u>75,819</u>
<b>Expenditure on:</b>				
Charitable activities	77,561	2,544	80,105	77,695
Fundraising	91	-	91	126
<b>Total</b>	<u>77,652</u>	<u>2,544</u>	<u>80,196</u>	<u>77,821</u>
	[4]			
<b>Net income / [expenditure]</b>	(4,359)	(2,544)	(6,903)	(2,002)
<b>Reconciliation of funds</b>				
Total funds brought forward	<u>8,782</u>	<u>2,544</u>	<u>11,326</u>	<u>13,328</u>
Total funds carried forward	<u>4,423</u>	<u>-</u>	<u>4,423</u>	<u>11,326</u>

TH. 15. 2021

Director General

## Balance sheet as at 31st. March 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets		-	-
<b>Current assets</b>			
Debtors and prepayments	3	2,677	2,111
Cash at bank and on hand		9,453	15,898
<b>Total current assets</b>		<u>12,129</u>	<u>18,009</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within 12 months	2	<u>(7,706)</u>	<u>(6,683)</u>
<b>Net Current assets</b>		<u>4,423</u>	<u>11,326</u>
<b>Net assets</b>		<u>4,423</u>	<u>11,326</u>
<b>Unrestricted funds</b>			
General funds		3,923	8,782
Designated funds		500	-
Restricted funds		<u>-</u>	<u>2,544</u>
<b>Total charity funds</b>		<u>4,423</u>	<u>11,326</u>

For the year ended 31st March 2021

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

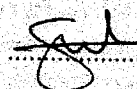
The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Council of Management on 10/12/2021

On behalf of the Council of Management

  
.....

JAMES CHATTERSEE dated: 10/12/2021

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2021

#### (1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

##### (a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as updated by Update Bulletin 2, the Charities Act 2011, and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

##### (b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### (c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

##### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

## The Swan Project

### Notes to the accounts for the year ended 31st. March 2021

#### (1) Principal Accounting Policies

##### (e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method.

Items costing over £500 are capitalised.

#### (2) Creditors

	2021	2020
	£	£
Sundry creditors and accruals	<u>7,706</u>	<u>6,683</u>

#### (3) Debtors

	£	£
Sundry debtors and prepayments	<u>2,677</u>	<u>2,111</u>

#### (4) Expenditure

	Charitable		Total	
	Activities	Fundraising	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Staff fees & expenses	45,556	-	45,556	41,922
Trustee training and expenses	549	-	549	673
Accountancy & bookkeeping	4,500	-	4,500	3,500
Rooms	15,236	-	15,236	14,958
Business rates	1,044	-	1,044	1,028
Therapy consumables	-	-	-	10
Advertising/Promotional	35	-	35	-
Telephone & Internet access	2,163	-	2,163	1,213
Consultancy and support	530	-	530	-
Staff & placement recruitment	-	-	-	-
Insurance	439	-	439	214
Office consumables	1,410	-	1,410	1,996
Staff training	2,696	-	2,696	2,305
Fundraising	-	91	91	126
Independent examination	675	-	675	675
Utilities	1,542	-	1,542	2,445
Miscellaneous	-	-	-	719
Bank charges	-	-	-	268
Non-capitalised equipment	-	-	-	280
Cleaning, repairs and maintenance	3,420	-	3,420	5,411
Dues and Subscriptions	310	-	310	77
	<u>80,105</u>	<u>91</u>	<u>80,196</u>	<u>77,821</u>

#### (5) Employee information

All staff are freelance.

## The Swan Project

Notes to the accounts for the year ended 31st. March 2021

### (6) Restricted funds

	2021	2020
	£	£
Opening balance	2,544	6,500
Grants received	-	-
Restricted expenditure	<u>(2,544)</u>	<u>(3,956)</u>
Closing balance	<u>-</u>	<u>2,544</u>

In addition to restricted funds, £500 of unrestricted funds has been designated for the update of the Project's waiting room.

### (7) Analysis of net assets between funds

	General Funds	Designated Funds	Total
	£	£	£
Tangible fixed assets	-	-	-
Current assets	11,629	500	12,129
Current liabilities	<u>(7,706)</u>	<u>-</u>	<u>(7,706)</u>
Net assets at 31st March 2021	<u>3,923</u>	<u>500</u>	<u>4,423</u>

The Swan Project

Notes to the accounts for the year ended 31st. March 2021

(8) Analysis of prior year funds

Statement of Financial Activities [including Income and Expenditure Account]  
for the year ended 31st. March 2020

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Income from				
Donations	7,599	-	7,599	-
Income from charitable activities				
Counselling	65,304	-	65,304	67,840
Room hire and miscellaneous	2,916	-	2,916	667
Grant funding	-	-	-	7,500
<b>Total</b>	<b>75,819</b>	<b>-</b>	<b>75,819</b>	<b>76,007</b>
Expenditure on:				
Charitable activities	73,739	3,956	77,695	74,922
Fundraising	126	-	126	54
<b>Total</b>	<b>73,865</b>	<b>3,956</b>	<b>77,821</b>	<b>74,976</b>
	[4]			
Net income / [expenditure]	1,954	(3,956)	(2,002)	1,031
Reconciliation of funds				
Total funds brought forward	6,828	6,500	13,328	12,297
Total funds carried forward	8,782	2,544	11,326	13,328