

Adventure Ashram

Charity No. 1122629

Company No. 05952642

Trustees' Report and Unaudited Accounts

31 October 2021

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05952642

Charity No. 1122629

Registered Office

Studio 3

Main Yard Studios

17 Lyon Road

SW19 2RL

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

R. Clark

I. Crockhart

M. Edwards

C. Jarvis

U. Naidoo

D. Pinkney

C. Taylor

Company Secretary

J. Talja

Independent examiner

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

OBJECTIVES AND ACTIVITIES

Adventure Ashram's organisational aim remains to help some the poorest people living on or around the routes adventurers supporting the charity travel. The organisation's mission is to empower and support communities through education, healthcare and refuge from human trafficking.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

Charities Supported

Grace Charitable Trust: Facilitating access to education for tribal children in the Mudumalai Tiger Reserve, Tamil Nadu, India.

Odanadi Seva Trust : Support for women and children affected by human trafficking, Mysore, Karnataka, India.

ACHIEVEMENTS AND PERFORMANCE

CHARITABLE ACTIVITIES

The 2020/21 financial year continued to be difficult for many small charities and their beneficiaries across the globe. In the UK we continued to see restrictions and national lockdowns due to the Covid-19 pandemic, which subsequently led to the postponement or cancellation of many fundraising events and activities. Many trusts and corporate donors were forced to further reduce their charitable giving in 2021, and travel restrictions continued to limit Adventure Ashram's overseas adventures and fundraising activities in India and elsewhere.

In India lockdowns and closures continued to affect schools and vocational workshops. The combination of continued financial commitments to our projects and partners in India and significantly reduced fundraising potential and opportunities in the UK amounted to another challenging year for the organisation, the board and staff team and the beneficiaries in India.

In order to balance the organisation's finances and see the charity through further cancellations of planned activities and fundraising events, a decision was made to continue to part furlough some of our UK staff and take advantage of the Government's Covid Job Retention Scheme. This meant that Adventure Ashram CEO, Jemina Talja, was working one day per week for most of the 2020/21 financial year. Largely due to this significant measure taken by the board, Adventure Ashram has been able to navigate through this difficult year without the need to lay off staff, permanently close programmes or resort to the organisational reserves. Adventure Ashram has also been able to continue providing support and sending grants to our charity partners in India during this time.

FINANCIAL YEAR 2020/21 KEY ACHIEVEMENTS

Despite the difficult global and national circumstances, Adventure Ashram managed to deliver some successful campaigns and launch new initiatives in 2020/21. We are particularly proud of the following key achievements:

- The third global Yoga Stops Traffick campaign under the Adventure Ashram umbrella took place on March 14th 2021. 111 yoga studios across the globe took part in this campaign raising funds to support the Odanadi safe houses and survivors of human trafficking in India. Just over £28,000 was raised via Adventure Ashram and a further £2,000 directly in India. We are very grateful for the global yoga community for adopting this campaign as their own, and for the 11 corporate partners helping us run the campaign and grow it's reach year on year.
- Our emergency appeal for Odanadi Seva Trust raised just over £7,000 to help support women and children escaping human trafficking and domestic violence during a time when many shelters and safe houses in India were forced to close their doors. Odanadi kept their safe houses open during the lockdowns and the funds raised through the Adventure Ashram emergency appeal helped ensure dozens of women and children had access to a safe space as well as clean clothing, food, legal and psychological support, and critical Covid safety items.
- We were able to support some of the children and families around the Mudumalai Tiger Reserve with food rations during July 2021. As the children were unable to access school meals during the lockdown and many of their families were struggling financially, it was becoming apparent some nutritional support was needed to help the children and families through the worst of the lockdown situations. In partnership with Grace Charitable Trust we supported 300 children from seven villages with food parcels and important Covid-19 safety items.

- We are very grateful to our supporters who decided to donate their UK rally event ticket funds to support our partner charities in India. We were extremely disappointed to have to cancel this flagship event again in 2021, but overjoyed by our supporters' generosity as they chose to donate their ticket funds and take part in the online auction we hosted to mark the auction usually taking place at the rally. A total of £14,500 was raised from all the rally related activities, which helped us respond to the urgent need in India despite the unfortunate event cancellations.
- The Virtual London Marathon took place in October 2021 and Adventure Ashram was lucky to have 5 supporters sign up to the event and raise funds for our charity partners in India. Just over £5,000 in total was raised by our wonderful virtual marathon runners/walkers Iain Crockett, Ollie Langston, Sascha Tucker, Josh Russel and Rob Poor.
- We were able to launch our previously postponed Karma Curry campaign working with UK restaurants and pubs to raise funds to support our partners and projects in India and Thailand. Whilst the Karma Curry campaign date was scheduled for November 2021- financial year 2021/22 - a great deal of work and passion went into launching this brand new initiative and signing up restaurants across the country to take part during this financial year. Karma Curry will become an annual campaign helping us raise funds for our charity partners and we look forward to developing the campaign further and growing it's reach and brand.
- Despite ongoing challenges in the corporate fundraising sector Adventure Ashram was able to develop two new corporate partnerships in 2020/21. We are delighted to work with Wacka Cafe and Norfolk Holiday Properties and look forward to developing these relationships further in the new year.

2021 also brought in some changes in the structure of Adventure Ashram's staff team. We were very pleased make our Communications & Campaigns Administrator, Chloe Tucker, a permanent part of the team. At the end of the financial year our CEO, Jemina Talja, moved on from her role and we commenced with recruitment for the next CEO of Adventure Ashram. Jemina had led the organisation for 3.5 years, seeing it through a global pandemic and developing many new fundraising campaigns and projects supporting our partners in India. Jemina is continuing to support Adventure Ashram in a freelance capacity until the new CEO has been selected and steps in.

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Adventure Ashram continues to follow up the progress of and impact on supported projects with regular visits by trustees, adventures, volunteers and staff teams.

FINANCIAL REVIEW

The 2020/21 financial year was challenging for many small charities. Due to the national lockdowns and cancelled events, Adventure Ashram's staff furlough measures, and the economic uncertainty affecting charitable giving, we were unable to increase Adventure Ashram's organisational income from the previous financial year. The total income raised was almost exactly the same as in 2019/20 (with fluctuation of 0.6%). Our organisational expenditure was approximately 15% higher than in the previous financial year. This is mainly due to the emergency Covid-19 and nutrition projects we were able to deliver in 2021, which is also reflected in the fact that Adventure Ashram's charitable giving increased by 45% in 2020/21 compared to the previous financial year.

The Trustees were prepared to utilise the organisational reserves to support Adventure Ashram through the financial year but were very pleased that by the end of the financial year 2020/21 these measures were not required.

Adventure Ashram continues to hold organisational reserves with the aim of holding a minimum of 3 months of operational funds as free reserves. In line with this policy, at 31 October 2021 the charity held £17,525 in unrestricted reserves.

Adventure Ashram enters the new financial year cautiously. As we take time to recruit and induct a new CEO and as the world slowly recovers from the pandemic and restrictions are lifted, we expect there to be a period of slow financial growth. We have taken this into account in the projections we have made and projects we have planned for the new financial year. We do, however, carry over earmarked funding for a number of projects we wish to deliver in the new financial year and with this carry-over and continued healthy balance of reserves the Trustees feel optimistic for the organisation's financial stability and future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 October 2006. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10. The company is constituted under a trust deed and is a registered charity number 1122629. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Colin Taylor (Feb 24, 2022 14:05 GMT)

C. Taylor
Trustee
23 February 2022

Independent Examiner's Report to the trustees of Adventure Ashram

I report to the charity trustees on my examination of the accounts of Adventure Ashram for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

23 February 2022

Adventure Ashram
Statement of Financial Activities
for the year ended 31 October 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Charitable activities	4	78,593	33,538	112,131	112,994
Other	5	185	-	185	67
Total		78,778	33,538	112,316	113,061
Expenditure on:					
Charitable activities	6	1,870	61,919	63,789	43,848
Other	7	49,383	-	49,383	54,842
Total		51,253	61,919	113,172	98,690
Net gains on investments		-	-	-	-
Net (expenditure)/income		27,525	(28,381)	(856)	14,371
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		27,525	(28,381)	(856)	14,371
Other gains and losses					
Other Gains		-	-	-	1,387
Net movement in funds		27,525	(28,381)	(856)	15,758
Reconciliation of funds:					
Total funds brought forward		13,582	42,624	56,206	40,448
Total funds carried forward		41,107	14,243	55,350	56,206

Adventure Ashram
Summary Income and Expenditure Account
for the year ended 31 October 2021

	2021 £	2020 £
Income	112,316	113,061
Gross income for the year	<u>112,316</u>	<u>113,061</u>
Expenditure	113,172	98,690
Total expenditure for the year	<u>113,172</u>	<u>98,690</u>
Net (expenditure)/income before tax for the year	(856)	14,371
Net (expenditure)/income for the year	<u><u>(856)</u></u>	<u><u>14,371</u></u>

Adventure Ashram
Balance Sheet
at 31 October 2021

Company No. 05952642	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		59,038	67,594
		<u>59,038</u>	<u>67,594</u>
Creditors: Amount falling due within one year	9	(3,688)	(11,388)
Net current assets		<u>55,350</u>	<u>56,206</u>
Total assets less current liabilities		<u>55,350</u>	<u>56,206</u>
Net assets excluding pension asset or liability		<u>55,350</u>	<u>56,206</u>
Total net assets		<u><u>55,350</u></u>	<u><u>56,206</u></u>
The funds of the charity			
Restricted funds	10		
Restricted income funds		14,243	42,624
		<u>14,243</u>	<u>42,624</u>
Unrestricted funds	10		
General funds		41,107	13,582
		<u>41,107</u>	<u>13,582</u>
Reserves	10		
Total funds		<u><u>55,350</u></u>	<u><u>56,206</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 February 2022

And signed on its behalf by:



Colin Taylor (Feb 24, 2022 14:05 GMT)

C. Taylor

Trustee

23 February 2022

Adventure Ashram
Statement of Cash flows
for the year ended 31 October 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(856)	15,758
Adjustments for:		
Dividends, interest and rents from investments	(185)	(67)
Other gains/losses	-	-
Decrease in trade and other receivables	-	314
(Decrease)/Increase in trade and other payables	(7,700)	346
Net cash (used in)/provided by operating activities	<u>(8,741)</u>	<u>16,351</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	185	67
Net cash from investing activities	<u>185</u>	<u>67</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(8,556)	16,418
Cash and cash equivalents at the beginning of the year	67,594	51,176
Cash and cash equivalents at the end of the year	<u>59,038</u>	<u>67,594</u>
Components of cash and cash equivalents		
Cash and bank balances	59,038	67,594
	<u>59,038</u>	<u>67,594</u>

for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Charitable activities	50,136	62,858	112,994
Other	67	-	67
Total	<u>50,203</u>	<u>62,858</u>	<u>113,061</u>
Expenditure on:			
Charitable activities	840	43,008	43,848
Other	54,842	-	54,842
Total	<u>55,682</u>	<u>43,008</u>	<u>98,690</u>
Net income	<u>(5,479)</u>	<u>19,850</u>	<u>14,371</u>
Net income before other gains/(losses)	(5,479)	19,850	14,371
Other gains and losses:			
Other Gains	1,387	-	1,387
Net movement in funds	<u>(4,092)</u>	<u>19,850</u>	<u>15,758</u>
Reconciliation of funds:			
Total funds brought forward	17,674	22,774	40,448
Total funds carried forward	<u>13,582</u>	<u>42,624</u>	<u>56,206</u>

4 Income from charitable activities

Unrestricted	Restricted	Total 2021	Total 2020
£	£	£	£
78,593	33,538	112,131	112,994
<u>78,593</u>	<u>33,538</u>	<u>112,131</u>	<u>112,994</u>

5 Other income

Unrestricted	Total 2021	Total 2020
£	£	£
185	185	67
<u>185</u>	<u>185</u>	<u>67</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
	1,870	61,919	63,789	43,848
<i>Governance costs</i>				
	<u>1,870</u>	<u>61,919</u>	<u>63,789</u>	<u>43,848</u>

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	42,582	42,582	46,219
Motor and travel costs	58	58	688
Premises costs	2,040	2,040	1,244
General administrative costs	3,248	3,248	3,948
Legal and professional costs	1,455	1,455	2,743
	<u>49,383</u>	<u>49,383</u>	<u>54,842</u>

8 Staff costs

Salaries and wages	40,712	44,223
Pension costs	1,870	1,996
	<u>42,582</u>	<u>46,219</u>

No employee received emoluments in excess of £60,000.

9 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	22
Other taxes and social security	-	792
Accruals and deferred income	3,688	10,574
	<u>3,688</u>	<u>11,388</u>

10 Movement in funds

	At 1 November 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 October 2021 £
Restricted funds:				
Restricted income funds:				
Grace Charitable Trust	27,575	12,371	(19,435)	20,510
Odanadi	9,173	14,197	(35,733)	(12,364)
Actif	(143)	43	-	(100)
Ted Jervis	19	-	-	19
Charitable Trusts	6,000	428	(250)	6,178
Brothers Sacred Heart School	-	6,500	(6,500)	-
<i>Total</i>	<u>42,624</u>	<u>33,538</u>	<u>(61,919)</u>	<u>14,243</u>
Unrestricted funds:				
General funds	13,582	78,778	(51,253)	41,107
Revaluation Reserves:				
Total funds	<u>56,206</u>	<u>112,316</u>	<u>(113,172)</u>	<u>55,350</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Grace Charitable Trust

Odanadi

Actif

Ted Jervis

Charitable Trusts

Brothers Sacred Heart School

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	53,409	1,941	55,350
	<u>53,409</u>	<u>1,941</u>	<u>55,350</u>

12 Reconciliation of net debt

	At 1 November 2020 £	Cash flows £	At 31 October 2021 £
Cash and cash equivalents	67,594	(8,556)	59,038
	<u>67,594</u>	<u>(8,556)</u>	<u>59,038</u>
Net debt	<u>67,594</u>	<u>(8,556)</u>	<u>59,038</u>

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings £	2021 Other £	2020 Land and buildings £	2020 Other £
Operating leases with expiry date:				

Pension commitments

	2021 £	2020 £
The pension cost charge to the company amounted to:	<u>1,870</u>	<u>-</u>

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Adventure Ashram
Detailed Statement of Financial Activities
for the year ended 31 October 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Charitable activities	78,593	33,538	112,131	112,994
	<u>78,593</u>	<u>33,538</u>	<u>112,131</u>	<u>112,994</u>
Other	185	-	185	67
	<u>185</u>	<u>-</u>	<u>185</u>	<u>67</u>
Total income and endowments	78,778	33,538	112,316	113,061
Expenditure on:				
Charitable activities	1,870	61,919	63,789	43,848
	<u>1,870</u>	<u>61,919</u>	<u>63,789</u>	<u>43,848</u>
Total of expenditure on charitable activities	1,870	61,919	63,789	43,848
Employee costs				
Salaries/wages	40,712	-	40,712	44,223
Pension costs	1,870	-	1,870	1,996
	<u>42,582</u>	<u>-</u>	<u>42,582</u>	<u>46,219</u>
Motor and travel costs				
Travel and subsistence	58	-	58	500
Business mileage costs reimbursed	-	-	-	188
	<u>58</u>	<u>-</u>	<u>58</u>	<u>688</u>
Premises costs				
Rent	2,040	-	2,040	1,180
Rates	-	-	-	64
	<u>2,040</u>	<u>-</u>	<u>2,040</u>	<u>1,244</u>
General administrative costs, including depreciation and amortisation				
Bank charges	1,311	-	1,311	1,754
General insurances	713	-	713	649
Postage and couriers	-	-	-	69
Software, IT support and related costs	815	-	815	1,040
Stationery and printing	69	-	69	56
Sundry expenses	-	-	-	180
Telephone, fax and broadband	340	-	340	200
	<u>3,248</u>	<u>-</u>	<u>3,248</u>	<u>3,948</u>
Legal and professional costs				

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Detailed Statement of Financial Activities

Accountancy and bookkeeping	900	-	900	1,710
Other legal and professional costs	555	-	555	1,033
	<u>1,455</u>	<u>-</u>	<u>1,455</u>	<u>2,743</u>
Total of expenditure of other costs	<u>49,383</u>	<u>-</u>	<u>49,383</u>	<u>54,842</u>
Total expenditure	51,253	61,919	113,172	98,690
Net gains on investments	-	-	-	-
	<u>27,525</u>	<u>(28,381)</u>	<u>(856)</u>	<u>14,371</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>27,525</u>	<u>(28,381)</u>	<u>(856)</u>	<u>14,371</u>
Other Gains	-	-	-	1,387
	<u>27,525</u>	<u>(28,381)</u>	<u>(856)</u>	<u>15,758</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	13,582	42,624	56,206	40,448
Total funds carried forward	<u>41,107</u>	<u>14,243</u>	<u>55,350</u>	<u>56,206</u>