

**Adventure Ashram**

**Charity No. 1122629**

**Company No. 05952642**

**Trustees' Report and Unaudited Accounts**

**31 October 2020**

**Adventure Ashram**  
**Contents**

	<b>Pages</b>
Trustees' Annual Report	-
Independent Examiner's Report	-

**ADVENTURE ASHRAM**  
(Registered Charity No: 1122629)  
(Company No: 05952642)

**ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2020.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 05952642**

**Charity No. 1122629**

**Registered Office**

Main Yard Studios  
17 Lyon Road  
SW19 2RL

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

R. Clark  
I. Crockhart  
M. Edwards  
Dr A Smith (Resigned 18.2.2020)  
C. Jarvis  
U. Naidoo  
D. Pinkney  
M. Ring (Resigned 31.8.2020)  
C. Taylor

**Independent examiner**

Solutions Accountancy & Bookkeeping Ltd  
1 The Mews  
Little Brunswick Street  
Huddersfield  
HD1 5JL

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

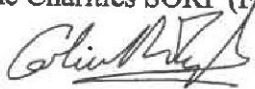
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

C. Taylor

Chair of Trustees

31 December 2020



**ADVENTURE ASHRAM**  
(Registered Charity No: 1122629)  
(Company No: 05952642)

**ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020**

**Objectives and activities**

Adventure Ashram's organisational aim remains to help some the poorest people living on or around the routes adventurers supporting the charity travel. The organisation's mission is to empower and support communities through education, healthcare and refuge from human trafficking.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

**Charities Supported**

Grace Charitable Trust: Facilitating access to education for tribal children in the Mudumalai Tiger Reserve, Tamil Nadu, India

Odanadi Seva Trust : Support for women and children affected by human trafficking, Mysore, Karnataka, India

ACTIF: Accessible healthcare for children in Palani Hills, Tamil Nadu, India

**Key activities and achievements**

**Charitable activities**

The 2019/2020 financial year was extremely difficult for many small charities and their beneficiaries across the globe. In the UK the Covid-19 crisis led to the cancellation and ban of many fundraising events and activities, and many trusts and corporate donors were forced to reduce their charitable giving. Individual giving in the UK was strongly refocused around UK causes during this time, and international giving was significantly reduced, including major cuts by the UK Government on their Dfid programme.

In India schools, creches and vocational workshops remained closed for the majority of the 2020 financial year. Whilst this slightly reduced some of the running costs and Adventure Ashram's funding commitments, the reduction was not significant as building maintenance costs and safe house support costs remained the same and, in absence of formal school classes, many more children continued to access the Adventure Ashram funded tuition centres during this time. The combination of continued financial commitments to our projects and partners in India and significantly reduced fundraising potential and opportunities in the UK amounted to a very challenging year for the organisation, the board and staff team and the beneficiaries in India.

Whilst Adventure Ashram came into the 2019/2020 financial year with significant fundraising successes in the form of the Dirty Dozen ride in India and the fantastic sign-up numbers for the Yoga Stops Traffick campaign, the Covid-19 crisis hit the charity hard. From March 2020 onwards all our planned activities were cancelled and the board made the

difficult decision to temporarily furlough all UK staff and take advantage of the Government's Covid Job Retention Scheme in order to stabilise the organisation's finances and see the charity through the months of lockdown and subsequent reduction on all fundraising events and cancellations of planned activities.

Largely due to these significant measures taken by the board and staff team, Adventure Ashram has been able to navigate through this difficult year without the need to lay off staff, permanently close programmes or resort to the organisational reserves. Adventure Ashram has also been able to continue providing support and sending grants to our charity partners in India during this time.

**In the financial year 2019/20 some of our key achievements and activities included:**

- Our two fundraisers for Christmas 2019 included the **London Santa Run** and a **match funded online appeal** to raise funds towards basic health kits for families in the rural, underserved areas of the Palani Hills, Tamil Nadu. The 10 runners/walkers taking part in the Santa Run raised a total of £1,500 and the Christmas Appeal, partly match funded by our corporate partners Arbiter Drucken, raised £1,400.
- In January 2020 11 riders took part in the 2-week Dirty Dozen challenge/ride in Southern India. We dedicated this ride to the memory of our colleague and friend Neil Cooper. This fabulous adventure, run by our long-term partners Nomadic Knights, raised an incredible £18,000 to support the newly opened Odanadi mechanics workshop and training centre in Mysore. The funds raised will contribute significantly to the running costs of the mechanics workshop for the duration of 5 years and will help more than 150 young survivors of human trafficking learn a trade and build a better future.
- The Dirty Dozen ride coincided with the grand opening of the new mechanics workshop and training centre at the Odanadi boys' house in Mysore, South India. Adventure Ashram has been working on this project since 2018 and January 2020 saw the great unveiling and opening ceremony with the workshop welcoming its first cohort of trainees. Every year the mechanics workshop will help more than 30 young survivors gain the skills required to become fully trained mechanics, helping them re-integrate into mainstream society and earn an independent living.
- The second global Yoga Stops Traffick campaign under the Adventure Ashram umbrella was scheduled for March 2020 and we were expecting a record number of participants, with sign-ups from over 170 yoga studios in 28 countries across the globe. This incredible feat for a small charity was a culmination of many months hard work, and the disappointment of the Covid-19 crisis hitting the campaign hard was felt by the whole team. More than 75% of the planned events were cancelled or postponed last minute due to lockdown measures and studio closures. We were pleased to still see just over 40 events take place and the YST 2020 campaign raised just over £17,000. Whilst the last minute Covid-related cancellations were disappointing, reducing the total amount raised significantly, we are confident that the relationships built and momentum created will help us deliver record growth for YST 2021.
- In March 2020, just before the strict lockdown rules introduced in both India and the UK, Adventure Ashram and our partners at Saucha Care delivered a soap making workshop at the Odanadi girls house, in order to give young survivors of human trafficking the skills to

produce natural soap bars. This 3-day workshop had to be cut down slightly due to the lockdown measures, but 10 trainees were still able to benefit from the programme. The workshop was produced to give the young women working at the Odanadi beauty salon the skills to produce soap bars for use in their beauty treatments as well as to help with their personal hygiene and to sell to local businesses as a small-scale income generating activity. The workshop was also designed to help the trainees gain further teamworking skills, self-confidence and problem-solving abilities. Feedback from the workshop was overwhelmingly positive and plans have been put in place for continuation training as soon as the Covid-19 situation allows.

- Unfortunately we were forced to cancel our 2020 Adventure Ashram UK Bike & Car rally, initially scheduled for May 2020 and postponed to October 2020. This flagship event brings together Adventure Ashram's key supporters in the UK for a weekend of rallying, networking and raising funds for our projects and partners in India. Plans have been put in place to deliver some of the fundraising activities online in 2021 and to run the rally again in person in the spring of 2022.

- Prior to the Covid-19 crisis and subsequent lockdown measures Adventure Ashram was due to introduce two new projects and campaigns in 2020. Our Thailand on-road adventure was planned for October 2020 and the funds raised from this trip were going to benefit our new partners, Help Without Frontiers, supporting young migrants and refugee children on the Thailand Myanmar border. Adventure Ashram had also planned a new fundraising campaign, Karma Curry, working with restaurants and pubs to raise funds to support our partners and projects in India and Thailand. Both these projects have been postponed and will take place as soon as it is deemed possible and safe.

2020 also brought in some changes in the structure of Adventure Ashram's board and staff team. Two of our valued board members Dr Tony Smith and Mrs Margaret Ring stepped down in 2020. The trustees would like to thank them both for their support to the charity in their official capacity and we know that they will continue to support us. In addition to this our Fundraising & Campaigns Coordinator Yasmin Boatey resigned from her role due to personal circumstances. In the autumn of 2020 we were pleased to bring on board our staff team one of our long term volunteers Chloe Tucker, who took on the role of Communications & Campaigns Administrator on an initial fixed term basis.

**ADVENTURE ASHRAM**  
(Registered Charity No: 1122629)  
(Company No: 05952642)  
**ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020**

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Adventure Ashram continues to follow up the progress of and impact on supported projects with regular visits by trustees, adventures, volunteers and staff teams.

**Financial review**

The 2019/2020 financial year was challenging for many small charities. Due to the national lockdowns and cancelled events, Adventure Ashram's staff furlough measures, and the economic uncertainty affecting charitable giving, Adventure Ashram's organisational income decreased by 23% from the previous financial year. With stringent financial measures and budgeting, organisational expenditure was, in turn, decreased by 29%. Adventure Ashram CEO and board deemed these temporary measures necessary in order to secure the organisation's future and longer-term financial health. The Trustees were prepared to utilise the organisational reserves to support Adventure Ashram through the financial year, but were pleased that by the end of the financial year 2019/2020 these measures were not required.

Adventure Ashram continues to hold organisational reserves with the aim of holding a minimum of 3 months of operational funds as free reserves. In line with this policy, at 31 October 2020 the charity held £17525 in free reserves.

Adventure Ashram enters the new financial year cautiously, re-assessing the staff furlough requirements regularly and re-building and creating new fundraising activities as the Covid-19 situation and climate so allows. We carry over earmarked funding for several projects we wish to deliver in the new financial year and with this carry-over and continued healthy balance of reserves the Trustees feel optimistic for the organisation's financial stability and future.

**Structure, governance and management**

The company is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 October 2006. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10. The company is constituted under a trust deed and is a registered charity number 1122629. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.





**Adventure Ashram****Independent Examiners Report****Independent Examiner's Report to the trustees of Adventure Ashram**

I report to the charity trustees on my examination of the accounts of Adventure Ashram for the year ended 31 October 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Newham

CPAA

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

31 December 2020

**Adventure Ashram**  
**Statement of Financial Activities**  
**for the year ended 31 October 2020**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Charitable activities	3	50,136	62,858	112,994	147,196
Other	4	67	-	67	140
<b>Total</b>		<b>50,203</b>	<b>62,858</b>	<b>113,061</b>	<b>147,336</b>
<b>Expenditure on:</b>					
Charitable activities	5	840	43,008	43,848	77,076
Other	6	54,842	-	54,842	61,771
<b>Total</b>		<b>55,682</b>	<b>43,008</b>	<b>98,690</b>	<b>138,847</b>
Net gains on investments		-	-	-	-
<b>Net income</b>		<b>(5,479)</b>	<b>19,850</b>	<b>14,371</b>	<b>8,489</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>(5,479)</b>	<b>19,850</b>	<b>14,371</b>	<b>8,489</b>
<b>Other gains and losses</b>					
Other Gains		1,387	-	1,387	-
<b>Net movement in funds</b>		<b>(4,092)</b>	<b>19,850</b>	<b>15,758</b>	<b>8,489</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		17,674	22,774	40,448	31,959
<b>Total funds carried forward</b>		<b>13,582</b>	<b>42,624</b>	<b>56,206</b>	<b>40,448</b>

**Adventure Ashram**  
**Summary Income and Expenditure Account**  
**for the year ended 31 October 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Income	113,061	147,336
<b>Gross income for the year</b>	<u>113,061</u>	<u>147,336</u>
Expenditure	98,690	138,847
<b>Total expenditure for the year</b>	<u>98,690</u>	<u>138,847</u>
Net income before tax for the year	14,371	8,489
<b>Net income for the year</b>	<u>14,371</u>	<u>8,489</u>

**Adventure Ashram**  
**Balance Sheet**  
**at 31 October 2020**

<b>Company No. 05952642</b>	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	8	-	314
Cash at bank and in hand		67,594	51,176
		<u>67,594</u>	<u>51,490</u>
<b>Creditors: Amount falling due within one year</b>	9	(11,388)	(11,042)
<b>Net current assets</b>		<u>56,206</u>	<u>40,448</u>
<b>Total assets less current liabilities</b>		<u>56,206</u>	<u>40,448</u>
<b>Net assets excluding pension asset or liability</b>		<u>56,206</u>	<u>40,448</u>
<b>Total net assets</b>		<u>56,206</u>	<u>40,448</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	10		
Restricted income funds		42,624	22,774
		<u>42,624</u>	<u>22,774</u>
<b>Unrestricted funds</b>	10		
General funds reserved		13,582	17,674
		<u>13,582</u>	<u>17,674</u>
<b>Reserves</b>	10		
<b>Total funds</b>		<u>56,206</u>	<u>40,448</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2020

And signed on its behalf by:



C. Taylor  
Trustee  
31 December 2020

**for the year ended 31 October 2020**

## **1 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### **Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Adventure Ashram**  
**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Adventure Ashram**  
**Notes to the Accounts**

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**Adventure Ashram**  
**Notes to the Accounts**

**3 Income from charitable activities**

Unrestricted	Restricted	Total 2020	Total 2019
£	£	£	£
50,136	62,858	112,994	147,196
50,136	62,858	112,994	147,196

**4 Other income**

Unrestricted	Total 2020	Total 2019
£	£	£
67	67	140
67	67	140

**5 Expenditure on charitable activities**

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
<i>Expenditure on charitable activities</i>	840	43,008	43,848	77,076
<i>Governance costs</i>	840	43,008	43,848	77,076

**6 Other expenditure**

	Unrestricted	Total 2020	Total 2019
	£	£	£
Employee costs	46,219	46,219	49,232
Motor and travel costs	688	688	-
Premises costs	1,244	1,244	6,245
General administrative costs	3,948	3,948	4,521
Legal and professional costs	2,743	2,743	1,773
	54,842	54,842	61,771

**7 Staff costs**

Salaries and wages	46,219	49,232
	46,219	49,232

No employee received emoluments in excess of £60,000.

**8 Debtors**

	2020	2019
	£	£
Prepayments and accrued income	-	314
	-	314



**Adventure Ashram**  
**Notes to the Accounts**

**9 Creditors:**

amounts falling due within one year

	2020	2019
	£	£
Trade creditors	22	22
Other taxes and social security	792	998
Accruals and deferred income	10,574	10,022
	<u>11,388</u>	<u>11,042</u>

**10 Movement in funds**

	At 1 November 2019	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 October 2020 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Grace Charitable Trust	22,774	17,994	(13,193)	27,575
Odanadi	-	37,488	(28,315)	9,173
Actif	-	1,357	(1,500)	(143)
Ted Jervis	-	19	-	19
Charitable Trusts	-	6,000	-	6,000
<b>Total</b>	<u>22,774</u>	<u>62,858</u>	<u>(43,008)</u>	<u>42,624</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	17,674	51,590	(55,682)	13,582
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>40,448</u>	<u>114,448</u>	<u>(98,690)</u>	<u>56,206</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Grace Charitable Trust

Odanadi

Actif

Ted Jervis

Charitable Trusts

**11 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	44,802	11,404	56,206
	<u>44,802</u>	<u>11,404</u>	<u>56,206</u>

**Adventure Ashram**  
**Notes to the Accounts**

**12 Reconciliation of net debt**

	At 1 November 2019 £	Cash flows £	New HP/Finance leases £	At 31 October 2020 £
Cash and cash equivalents	51,176	16,418		67,594
	51,176	16,418	-	67,594
Net debt	51,176	16,418	-	67,594

**13 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Adventure Ashram**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 October 2020**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income and endowments from:</b>				
Charitable activities	50,136	62,858	112,994	147,196
	50,136	62,858	112,994	147,196
Other	67	-	67	140
	67	-	67	140
<b>Total income and endowments</b>	<b>50,203</b>	<b>62,858</b>	<b>113,061</b>	<b>147,336</b>
<b>Expenditure on:</b>				
Charitable activities	840	43,008	43,848	77,076
	840	43,008	43,848	77,076
<b>Total of expenditure on charitable activities</b>	<b>840</b>	<b>43,008</b>	<b>43,848</b>	<b>77,076</b>
Employee costs				
Salaries/wages	46,219	-	46,219	49,232
	46,219	-	46,219	49,232
Motor and travel costs				
Travel and subsistence	500	-	500	-
Business mileage costs reimbursed	188	-	188	-
	688	-	688	-
Premises costs				
Rent	1,180	-	1,180	6,000
Rates	64	-	64	126
Light, heat and power	-	-	-	119
	1,244	-	1,244	6,245
General administrative costs, including depreciation and amortisation				
Bank charges	1,754	-	1,754	2,096
General insurances	649	-	649	599
Postage and couriers	69	-	69	127
Software, IT support and related costs	1,040	-	1,040	558
Stationery and printing	56	-	56	189
Sundry expenses	180	-	180	300
Telephone, fax and broadband	200	-	200	652
	3,948	-	3,948	4,521
Legal and professional costs				

**Adventure Ashram****Detailed Statement of Financial Activities**

Accountancy and bookkeeping	1,710	-	1,710	1,773
Other legal and professional costs	1,033	-	1,033	-
	<u>2,743</u>	<u>-</u>	<u>2,743</u>	<u>1,773</u>
<b>Total of expenditure of other costs</b>	<b>54,842</b>	<b>-</b>	<b>54,842</b>	<b>61,771</b>
<b>Total expenditure</b>	<b>55,682</b>	<b>43,008</b>	<b>98,690</b>	<b>138,847</b>
Net gains on investments	-	-	-	-
<b>Net income</b>	<b>(5,479)</b>	<b>19,850</b>	<b>14,371</b>	<b>8,489</b>
<b>Net income before other gains/(losses)</b>	<b>(5,479)</b>	<b>19,850</b>	<b>14,371</b>	<b>8,489</b>
Other Gains	1,387	-	1,387	-
<b>Net movement in funds</b>	<b>(4,092)</b>	<b>19,850</b>	<b>15,758</b>	<b>8,489</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	17,674	22,774	-	40,448
<b>Total funds carried forward</b>	<b>13,582</b>	<b>42,624</b>	<b>-</b>	<b>56,206</b>
				<b>40,448</b>