

ADVENTURE ASHRAM

England & Wales · Charity number 1122629

Details

Other names Adventure for Change, Yoga Stops Trafficking

Status Registered

Legal form Charitable company

Company number [05952642](#)

Registered 2008-02-05

Register [View on the Charity Commission register](#)

Contact

Address Adventure Ashram
86-90 Paul Street
London
EC2A 4NE

Phone 07821 158 884

Email info@adventureashram.org

Website www.adventureashram.org

Activities

Objects: A) THE RELIEF OF SICKNESS, POVERTY AND DISTRESS; ANDB) ANY OTHER PURPOSES CHARITABLE UNDER THE LAWS OF ENGLAND ("OBJECTS").

Activities: Adventure Ashram works with local grassroots partners in South India and Thailand, delivering support for survivors of human trafficking and facilitating access to education and healthcare for some of the most vulnerable children in the region.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** OVERSEAS
- India
- Thailand

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-10-31 | £74,140 | £56,568 | - | - |
| 2023-10-31 | £95,144 | £93,411 | - | - |
| 2022-10-31 | £77,276 | £94,942 | - | - |
| 2021-10-31 | £112,316 | £113,172 | - | - |
| 2020-10-31 | £113,061 | £98,690 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------|-------|------------|
| COLIN TAYLOR | Chair | 2011-05-26 |
| Dr Udesb Naidoo | | 2014-01-27 |
| Feryal Taki | | 2023-07-26 |
| Garry Stiven | | 2024-11-24 |
| Margaret Ring | | 2022-07-20 |
| Roy Clark | | 2014-11-01 |

ADVENTURE ASHRAM

England & Wales - Charity number 1122629

Accounts

Adventure Ashram

Charity No. 1122629

Company No. 05952642

Trustees' Report and Unaudited Accounts

31 October 2024

Adventure Ashram

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Adventure Ashram

Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05952642

Charity No. 1122629

Registered Office

86-90

Paul Street

London

EC2A 4NE

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

E. Anderson (Resigned on 13 December 2023)

K.M. Baldacchino

R. Clark

M. Edwards

C. Jarvis

U. Naidoo

M.E. Ring

F. Taki

C. Taylor

Company Secretary

S.E.A. Morton

Key Management Personnel

Chair

C. Taylor

S.E.A Morton(Resigned on 09 February

Secretary

2024)

Accountants

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

OBJECTIVES AND ACTIVITIES

Adventure Ashram's organisational aim remains to help some of the poorest people living on or around the route's adventurers supporting the charity travel. The organisation's mission is to empower and support communities through education, healthcare and refuge from human trafficking.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

Charities Supported:

Grace Charitable Trust: Facilitating access to education for children in the remote Mudumalai Tiger Reserve, Tamil Nadu, India.

Odanadi Seva Trust: Support for women and children affected by human trafficking, Mysore, Karnataka, India

Help without Frontiers: Support for refugees existing on the Thai/Myanmar border, the charity is in Thailand.

STAFFING

Siobhan McCarthy Morton resigned as CEO in February 2024. The charity took the opportunity to restructure its staffing arrangements, and the role of CEO was replaced by a Charity Coordinator role. Karina Middleton was appointed Charity Coordinator on 8th April 2024. This meant the strategic work previously undertaken by the CEO fell to the Trustees. Several sub-committees were formed; Finance, Governance, Program, and Fundraising to help fulfil this role. A part-time bookkeeper is employed in a freelance capacity, approximately 12 hours per month.

ACHIEVEMENTS AND PERFORMANCE

Refer to detailed Trustees Annual Report on page 18 to 21.

FINANCIAL REVIEW

The 2023/24 financial year concluded with a surplus of £17,572. Although income declined, generating £74,140 compared to £95,144 in the previous financial year, our organisational expenditures of £56,568 were lower than in the previous year.

Adventure Ashram continues to maintain organisational reserves with the intention of having a minimum of three months of operational funds as free reserves. On October 31st, 2024, the charity held £8,514. This amount falls just short of the requirement of £2,900 per month (or £8,715 quarterly). Adventure Ashram aims to further replenish the reserves during the upcoming financial year.

Adventure Ashram enters the new financial year extremely cautiously. The charity sector continues to grapple with persistent challenges, including the lingering effects of the pandemic, financial difficulties, and the ongoing global issues that impact donors' capacity to contribute. We have taken this into account in the projections we have made and projects we have planned for the new financial year. The Trustees feel reassured for the organisation's financial stability and future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Adventure Ashram


Trustees Annual Report

The company is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 October 2006. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10. The company is constituted under a trust deed and is a registered charity number 1122629. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

DocuSigned by:

B32CC86C02FE4DD...

C. Taylor

Trustee

29 July 2025

Adventure Ashram

Independent Examiners Report

Independent Examiner's Report to the trustees of Adventure Ashram

I report to the charity trustees on my examination of the financial statements of Adventure Ashram for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Vicky Newham CPAA
Solutions Accountancy & Bookkeeping Ltd
1 The Mews
Little Brunswick Street
Huddersfield

HD1 5JL
29 July 2025

Adventure Ashram

Statement of Financial Activities

for the year ended 31 October 2024

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Charitable activities | 4 | 34,275 | 34,455 | 68,730 | 88,822 |
| Other | 5 | 5,410 | - | 5,410 | 6,322 |
| Total | | 39,685 | 34,455 | 74,140 | 95,144 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 8,404 | 25,040 | 33,444 | 56,549 |
| Other | 7 | 23,124 | - | 23,124 | 36,862 |
| Total | | 31,528 | 25,040 | 56,568 | 93,411 |
| Net gains on investments | | - | - | - | - |
| Net income | 8 | 8,157 | 9,415 | 17,572 | 1,733 |
| Transfers between funds | | - | - | - | - |
| Net income before other gains/(losses) | | 8,157 | 9,415 | 17,572 | 1,733 |
| Other gains and losses | | | | | |
| Net movement in funds | | 8,157 | 9,415 | 17,572 | 1,733 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 18,944 | 20,473 | 39,417 | 37,684 |
| Total funds carried forward | | 27,101 | 29,888 | 56,989 | 39,417 |

Adventure Ashram

Summary Income and Expenditure Account

for the year ended 31 October 2024

| | 2024 | 2023 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Income | 74,140 | 95,144 |
| Gross income for the year | <u>74,140</u> | <u>95,144</u> |
| Expenditure | 56,568 | 93,411 |
| Total expenditure for the year | <u>56,568</u> | <u>93,411</u> |
| Net income before tax for the year | 17,572 | 1,733 |
| Net income for the year | <u>17,572</u> | <u>1,733</u> |

Adventure Ashram

Balance Sheet

at 31 October 2024

| Company No. 05952642 | Notes | 2024 £ | 2023 £ |
|---|-------|----------------------|----------------------|
| Current assets | | | |
| Cash at bank and in hand | | 57,185 | 39,613 |
| | | <u>57,185</u> | <u>39,613</u> |
| Creditors: Amount falling due within one year | 10 | (196) | (196) |
| Net current assets | | <u>56,989</u> | <u>39,417</u> |
| Total assets less current liabilities | | <u>56,989</u> | <u>39,417</u> |
| Net assets excluding pension asset or liability | | <u>56,989</u> | <u>39,417</u> |
| Total net assets | | <u><u>56,989</u></u> | <u><u>39,417</u></u> |
| The funds of the charity | | | |
| Restricted funds 11 | | | |
| Restricted income funds | | 29,888 | 20,473 |
| | | <u>29,888</u> | <u>20,473</u> |
| Unrestricted funds 11 | | | |
| General funds | | 18,592 | 15,530 |
| Designated funds | | 8,510 | 3,414 |
| | | <u>27,101</u> | <u>18,944</u> |
| Reserves | 11 | | |
| Total funds | | <u><u>56,989</u></u> | <u><u>39,417</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 July 2025

And signed on its behalf by:

DocuSigned by:

 C. Taylor B32CC86C02FE4DD...
 Trustee
 29 July 2025

Adventure Ashram

Statement of Cash flows

for the year ended 31 October 2024

| | 2024 | 2023 |
|--|---------------|----------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net income per Statement of Financial Activities | 17,572 | 1,733 |
| Adjustments for: | | |
| Dividends, interest and rents from investments | (5,410) | (6,322) |
| Other gains/losses | - | - |
| Increase in trade and other payables | - | 196 |
| Net cash provided by/(used in) operating activities | <u>12,162</u> | <u>(4,393)</u> |
| Cash flows from investing activities | | |
| Dividends, interest and rents from investments | 5,410 | 6,322 |
| Net cash from investing activities | <u>5,410</u> | <u>6,322</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net increase in cash and cash equivalents | 17,572 | 1,929 |
| Cash and cash equivalents at the beginning of the year | 39,613 | 37,684 |
| Cash and cash equivalents at the end of the year | <u>57,185</u> | <u>39,613</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 57,185 | 39,613 |
| | <u>57,185</u> | <u>39,613</u> |

Adventure Ashram

Notes to the Accounts

for the year ended 31 October 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Adventure Ashram

Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Adventure Ashram

Notes to the Accounts

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ |
|--|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Charitable activities | 49,151 | 39,671 | 88,822 |
| Other | 6,322 | - | 6,322 |
| Total | <u>55,473</u> | <u>39,671</u> | <u>95,144</u> |
| Expenditure on: | | | |
| Charitable activities | 14,985 | 41,564 | 56,549 |
| Other | 36,862 | - | 36,862 |
| Total | <u>51,847</u> | <u>41,564</u> | <u>93,411</u> |
| Net income | <u>3,626</u> | <u>(1,893)</u> | <u>1,733</u> |
| Transfers between funds | (1,507) | 1,507 | - |
| Net income before other gains/(losses) | <u>2,119</u> | <u>(386)</u> | <u>1,733</u> |
| Other gains and losses: | | | |
| Net movement in funds | <u>2,119</u> | <u>(386)</u> | <u>1,733</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 16,825 | 20,859 | 37,684 |
| Total funds carried forward | <u>18,944</u> | <u>20,473</u> | <u>39,417</u> |

4 Income from charitable activities

| | Unrestricted £ | Restricted £ | Total 2024 £ | Total 2023 £ |
|---------------------------------------|-------------------|-----------------|--------------------|--------------------|
| Donations, Grants and Other Income | 34,275 | 34,455 | 68,730 | 88,822 |
| | <u>34,275</u> | <u>34,455</u> | <u>68,730</u> | <u>88,822</u> |

5 Other income

| | Unrestricted £ | Total 2024 £ | Total 2023 £ |
|--------------------------|-------------------|--------------------|--------------------|
| Other Incoming Resources | 4,639 | 4,639 | 5,761 |
| Bank Interest Received | 771 | 771 | 561 |
| | <u>5,410</u> | <u>5,410</u> | <u>6,322</u> |

Adventure Ashram

Notes to the Accounts

6 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|---|--------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | | |
| Donations, Grants and Other Income | 8,404 | 25,040 | 33,444 | 56,549 |
| <i>Governance costs</i> | | | | |
| | <u>8,404</u> | <u>25,040</u> | <u>33,444</u> | <u>56,549</u> |

7 Other expenditure

| | Unrestricted | Total 2024 | Total 2023 |
|------------------------------|---------------|---------------|---------------|
| | £ | £ | £ |
| Employee costs | 17,975 | 17,975 | 31,875 |
| Premises costs | 300 | 300 | 298 |
| General administrative costs | 3,107 | 3,107 | 2,960 |
| Legal and professional costs | 1,742 | 1,742 | 1,729 |
| | <u>23,124</u> | <u>23,124</u> | <u>36,862</u> |

8 Net income before transfers

| | 2024 | 2023 |
|--------------------------------|-------|-------|
| | £ | £ |
| This is stated after charging: | | |
| Independent Examiner's fee | 1,200 | 1,200 |

9 Staff costs

| | 2024 | 2023 |
|--------------------|---------------|---------------|
| | £ | £ |
| Salaries and wages | 17,190 | 30,849 |
| Pension costs | 785 | 1,026 |
| | <u>17,975</u> | <u>31,875</u> |

No employee received emoluments in excess of £60,000.

10 Creditors:

amounts falling due within one year

| | 2024 | 2023 |
|---------------------------------|------------|------------|
| | £ | £ |
| Other taxes and social security | 33 | 33 |
| Other creditors | 163 | 163 |
| | <u>196</u> | <u>196</u> |

Adventure Ashram

Notes to the Accounts

11 Movement in funds

| | At 1 November 2023 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 31 October 2024 £ |
|--------------------------|--------------------------|--|----------------------------|-------------------------------|
| Restricted funds: | | | | |
| Restricted income funds: | | | | |
| Grace Charitable Trust | - | 15,577 | (12,206) | 3,371 |
| Odanadi | 20,473 | 18,584 | (12,834) | 26,223 |
| Ted Jervis | - | 294 | - | 294 |
| <i>Total</i> | <u>20,473</u> | <u>34,455</u> | <u>(25,040)</u> | <u>29,888</u> |
| Unrestricted funds: | | | | |
| General funds | 15,530 | 26,386 | (23,324) | 18,592 |
| Designated funds: | | | | |
| Volunteering | 983 | - | (983) | - |
| YST sponsorship | 661 | 2,000 | (661) | 2,000 |
| Thailand on Road | 1,770 | - | (1,770) | - |
| UK Rally 2024 | - | 11,300 | (4,790) | 6,510 |
| <i>Total</i> | <u>3,414</u> | <u>13,300</u> | <u>(8,204)</u> | <u>8,510</u> |
| Total funds | <u><u>39,417</u></u> | <u><u>74,140</u></u> | <u><u>(56,568)</u></u> | <u><u>56,989</u></u> |

Purposes and restrictions in relation to the funds:

Restricted funds:

Grace Charitable Trust

Odanadi

Ted Jervis

Designated funds:

Volunteering

YST sponsorship

Thailand on Road

UK Rally 2024

12 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------|----------------------------|--------------------------|---------------|
| Net current assets | 44,489 | 12,500 | 56,989 |
| | <u>44,489</u> | <u>12,500</u> | <u>56,989</u> |

Adventure Ashram

Notes to the Accounts

13 Reconciliation of net debt

| | At 1 November 2023 £ | Cash flows £ | At 31 October 2024 £ |
|---------------------------|-------------------------------|-----------------|-------------------------------|
| Cash and cash equivalents | 39,613 | 17,572 | 57,185 |
| | <u>39,613</u> | <u>17,572</u> | <u>57,185</u> |
| Net debt | <u>39,613</u> | <u>17,572</u> | <u>57,185</u> |

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

| | 2024 Land and buildings £ | 2024 Other £ | 2023 Land and buildings £ | 2023 Other £ |
|------------------------------------|------------------------------------|--------------------|------------------------------------|--------------------|
| Operating leases with expiry date: | | | | |

Pension commitments

| | 2024 £ | 2023 £ |
|---|------------|--------------|
| The pension cost charge to the company amounted to: | <u>785</u> | <u>1,026</u> |

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Adventure Ashram

Detailed Statement of Financial Activities

for the year ended 31 October 2024

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Charitable activities | | | | |
| Donations, Grants and Other Income | 34,275 | 34,455 | 68,730 | 88,822 |
| | <u>34,275</u> | <u>34,455</u> | <u>68,730</u> | <u>88,822</u> |
| Other | | | | |
| Other Incoming Resources | 4,639 | - | 4,639 | 5,761 |
| Bank Interest Received | 771 | - | 771 | 561 |
| | <u>5,410</u> | <u>-</u> | <u>5,410</u> | <u>6,322</u> |
| Total income and endowments | 39,685 | 34,455 | 74,140 | 95,144 |
| Expenditure on: | | | | |
| Charitable activities | | | | |
| Donations, Grants and Other Income | 8,404 | 25,040 | 33,444 | 56,549 |
| | <u>8,404</u> | <u>25,040</u> | <u>33,444</u> | <u>56,549</u> |
| Total of expenditure on charitable activities | 8,404 | 25,040 | 33,444 | 56,549 |
| Employee costs | | | | |
| Salaries/wages | 17,190 | - | 17,190 | 30,849 |
| Pension costs | 785 | - | 785 | 1,026 |
| | <u>17,975</u> | <u>-</u> | <u>17,975</u> | <u>31,875</u> |
| Premises costs | | | | |
| Rent | 300 | - | 300 | 298 |
| | <u>300</u> | <u>-</u> | <u>300</u> | <u>298</u> |
| General administrative costs, including depreciation and amortisation | | | | |
| Bank charges | 1,221 | - | 1,221 | 1,264 |
| General insurances | 817 | - | 817 | 777 |
| Software, IT support and related costs | 864 | - | 864 | 796 |
| Stationery and printing | 111 | - | 111 | 30 |
| Telephone, fax and broadband | 94 | - | 94 | 93 |
| | <u>3,107</u> | <u>-</u> | <u>3,107</u> | <u>2,960</u> |
| Legal and professional costs | | | | |
| Accountancy and bookkeeping | 1,200 | - | 1,200 | 1,200 |
| Other legal and professional costs | 542 | - | 542 | 529 |
| | <u>1,742</u> | <u>-</u> | <u>1,742</u> | <u>1,729</u> |

Adventure Ashram

Detailed Statement of Financial Activities

| | | | | |
|--|--------|--------|--------|--------|
| Total of expenditure of other costs | 23,124 | - | 23,124 | 36,862 |
| Total expenditure | 31,528 | 25,040 | 56,568 | 93,411 |
| Net gains on investments | - | - | - | - |
| Net income | 8,157 | 9,415 | 17,572 | 1,733 |
| Net income before other gains/(losses) | 8,157 | 9,415 | 17,572 | 1,733 |
| Other Gains | - | - | - | - |
| Net movement in funds | 8,157 | 9,415 | 17,572 | 1,733 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 18,944 | 20,473 | 39,417 | 37,684 |
| Total funds carried forward | 27,101 | 29,888 | 56,989 | 39,417 |

**Adventure Ashram
Trustees Annual Report for the Year Ended 31 October 2024(Detailed)**

KEY ACTIVITIES AND ACHIEVEMENTS

CHARITABLE ACTIVITIES

The 2023/2024 financial year continued to be difficult for many small charities and their beneficiaries across the globe, and Adventure Ashram was no exception. Adventure Ashram has continued to face challenges raising its income because of the ongoing external factors following the pandemic and global issues.

A great deal of commitment and passion goes into delivering Adventure Ashram's offerings and programmes over the course of a year. The projects and campaigns are delivered by a small part time staff team and a small number of volunteers.

During this financial year Adventure Ashram was able to provide support to our partner charities in India to help with the following:

GRACE CHARITABLE TRUST

Total Grants given £12.2K

- Providing educational opportunities for 250 children living in the Mudumalai region of South India. This included funding uniforms and books, transport to and from school using four buses, tuition centre running costs and tuition centre teacher salaries.
- Arts & crafts and sports equipment for children at six tuition centres.
- Refurbishment and repairs at rural tuition centres.
- The organisation started the process of renewing their FCRA licence which allows them to use foreign money for charitable purposes.

ODANADI SEVA TRUST

Total Grants given £25K

- Support the running costs of two refuges, a home for women and children which can house up to 100 people plus, a second home for boys, which can house up to 30 people. This includes paying towards the running costs, such as salaries of house staff, clothing and uniforms, education costs and wellbeing activities, including yoga, karate and other activities.

Adventure Ashram

Trustees Annual Report for the Year Ended 31 October 2024(Detailed continued)

FINANCIAL YEAR 2023/24 ACHIEVEMENTS

Despite the ongoing difficult global and national circumstances, Adventure Ashram delivered some successful fundraisers in 2023/2024:

Festive Fundraiser December 2023: We ran a festive fundraiser with the Big Give Appeal which raised £3,720 towards Odanadi's employment programmes.

Yoga Stops Traffick: The 6th global Yoga Stops Traffick campaign managed by Adventure Ashram took place on Sat 31st March 2024. Sunrise classes with 54 or 108 sun salutations were held by local studios and individuals from the UK, Norway, and other countries raising funds to support the Odanadi safe houses and survivors of human trafficking in India.

The UK Car & Motorbike Rally: Our flagship annual fundraising event was held in Snowdonia in May 2023. This Rally celebrated the 10th anniversary of the Adventure Ashram UK Rally. Several supporters sponsored the event, and funds were raised through a percentage of ticket sales, raffle tickets, auction prizes and event sponsorship. We give a special thanks to the Mason family who donated for the third year £1500 in memory of their son Paul. This donation was split between the Odanadi Seva Trust and Grace Charitable Trust. A total of £6,510 was raised and we thank all the supporters who came and joined us for a day of adventurous riding and significant fundraising.

Challenge events: Several fundraising challenges took place during the year, including the London to Brighton Cycle Ride, Swim Serpentine, and a charity Sky dive.

- Two students undertook a SkyDive challenge, raising £392
- Two participants took part in the Swim Serpentine Challenge and between them raised £2,215. Thanks to Kai Lendrum- £516 and James Ellery – £1699.
- Brian Walker participated in the London to Brighton Cycle September 2024 and raised **£2,051**

Camp Bestival July 2024

Total raised: £570.40 – for Yoga Stops Traffick

This was a new event for us to attend. Organisers invited us free of charge and Karina attended and recruited 3 volunteers. We sold yoga mats, bolsters, t-shirts and items from our partner Secret Projects – saris, cushions, etc

World Day Against Trafficking in Persons

Jade Yoga Promotion

Total raised - £400

This partnership had previously indicated they would no longer support us but our Charity Coordinator worked with them to bring them back on board.

Adventure Ashram

Trustees Annual Report for the Year Ended 31 October 2024(Detailed continued)

Om & Bass Festival:

Total raised - £3,755

We were invited back to host a stall at the Om & Bass festival in Sep 2024; this was a great opportunity to meet with many likeminded yoga enthusiasts and businesses, and we give a big thanks to the Om & Bass team for their ongoing support for Yoga Stops Traffick. We raised just £3,755, an increase of £1,755 on the previous year! Thanks to everyone who volunteered all weekend at the event.

Direct Debits: We are incredibly fortunate to have dedicated supporters who provide regular donations for Grace Charitable Trust and the Odanadi Seva Trust through direct debits. We give a huge thank you to everyone who has continued to support Adventure Ashram with direct debits and regular donations – these donations really are a lifeline for our partners in India who receive these funds directly.

Adventure Ashram is fortunate to have the support of some major donors and key supporters, and we would like to thank those individuals who have supported the charity with significant donations during this financial year.

VOLUNTEERING

We were excited to welcome new volunteers to Adventure Ashram; thank you to everyone who offered their time to support the charity this year.

LOOKING INTO THE FUTURE

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Adventure Ashram continues to follow up the progress of and impact on supported projects with regular visits by trustees and staff teams.

ADVENTURE ASHRAM

England & Wales - Charity number 1122629

Accounts

Adventure Ashram

Charity No. 1122629

Company No. 05952642

Trustees' Report and Unaudited Accounts

31 October 2023

Adventure Ashram
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05952642

Charity No. 1122629

Registered Office

86-90
Paul Street
London
EC2A 4NE

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

E. Anderson
K.M. Baldacchino
R. Clark
M. Edwards
C. Jarvis
U. Naidoo
M.E. Ring
F. Taki
C. Taylor

Company Secretary

S.E.A. Morton

Key Management Personnel

| | |
|-------------|--|
| Chair | C. Taylor |
| Secretary | S.E.A Morton(Appointed on 25 April 2022) |
| Accountants | |

Solutions Accountancy & Bookkeeping Ltd

1 The Mews
Little Brunswick Street
Huddersfield
HD1 5JL

OBJECTIVES AND ACTIVITIES

Adventure Ashram Trustees Annual Report

Adventure Ashram's organisational aim remains to help some of the poorest people living on or around the route's adventurers supporting the charity travel. The organisation's mission is to empower and support communities through education, healthcare and refuge from human trafficking.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

Charities Supported:

Grace Charitable Trust: Facilitating access to education for children in the remote Mudumalai Tiger Reserve, Tamil Nadu, India.

Odanadi Seva Trust: Support for women and children affected by human trafficking, Mysore, Karnataka, India

Help without Frontiers: Support for refugees existing on the Thai/Myanmar border, the charity is in Thailand.

STAFFING

Siobhan McCarthy Morton was CEO throughout the financial year, having been appointed on 25th April 2022. The charity employed Chloe Tucker as a Communications & Campaign Coordinator in a part-time role, 24 hours per week. Chloe went on maternity leave on 27th December 2022, and resigned from Adventure Ashram in August 2023. A part-time bookkeeper is employed in a freelance capacity, approximately 12 hours per month.

Due to ongoing financial challenges, a decision was taken not to hire a maternity cover placement for the Communications & Campaign Coordinator role. This has meant that the CEO has worked as the sole permanent staff member for Adventure Ashram throughout most of this financial year. Ongoing financial challenges meant that it was decided to reduce the CEO post to 10 hours per week from September 2023 onwards. Taking both roles into account, this has meant a reduction in hours from a total of 44 weekly staffing hours to 10 hours per week.

ACHIEVEMENTS AND PERFORMANCE

Refer to detailed Trustees Annual Report on page 18 to 21.

FINANCIAL REVIEW

The 2022/23 financial year was better for Adventure Ashram than the previous year. The charity ended the financial year in balance and no longer with a deficit. The charity also increased the income by £17,867, raising £95,144 in total. Whilst the financial situation remains extremely challenging, it is positive that the charity managed to increase its overall income, with a reduced staff team.

The total income of £95,144 was higher than in the previous financial year, of £77,276 for 2021/22 (an increase of 23%). Our organisational expenditure of £49,611 was less than the previous financial year of £57,584 (a reduction of 14%).

Adventure Ashram continues to hold organisational reserves with the aim of holding a minimum of 3 months of operational funds as free reserves. On October 31st, 2023, the charity held £9,340. This meets the requirement of £2,900 per month (or £8,715 quarterly). Adventure Ashram will seek to further replenish the Reserves in the next financial year.

Adventure Ashram enters the new financial year extremely cautiously. As the world continues to slowly recover from the pandemic, and numerous global challenges including the recent Gaza crisis, we expect there to be a continued period of slow financial growth. We have taken this into account in the projections we have made and projects we have planned for the new financial year. We do, however, carry over earmarked funding for several projects we wish to deliver in the new financial year and with this carry-over, annual fundraising activities and balance of reserves the Trustees feel reassured for the organisation's financial stability and future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 October 2006. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10. The company is constituted under a trust deed and is a registered charity number 1122629. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board


C. Taylor Colin Taylor (Mar 25, 2024 10:55 GMT)
Trustee
25 March 2024

I report to the charity trustees on my examination of the financial statements of Adventure Ashram for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

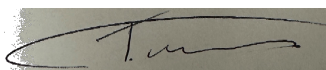
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



CPAA

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

25 March 2024

Adventure Ashram
Statement of Financial Activities
for the year ended 31 October 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Charitable activities | 4 | 49,151 | 39,671 | 88,822 | 71,987 |
| Other | 5 | 6,322 | - | 6,322 | 5,289 |
| Total | | 55,473 | 39,671 | 95,144 | 77,276 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 14,985 | 41,564 | 56,549 | 44,665 |
| Other | 7 | 36,862 | - | 36,862 | 50,277 |
| Total | | 51,847 | 41,564 | 93,411 | 94,942 |
| Net gains on investments | | - | - | - | - |
| Net income/(expenditure) | 8 | 3,626 | (1,893) | 1,733 | (17,666) |
| Transfers between funds | | (1,507) | 1,507 | - | - |
| Net income/(expenditure) before other gains/(losses) | | 2,119 | (386) | 1,733 | (17,666) |
| Other gains and losses | | | | | |
| Net movement in funds | | 2,119 | (386) | 1,733 | (17,666) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 16,825 | 20,859 | 37,684 | 55,350 |
| Total funds carried forward | | 18,944 | 20,473 | 39,417 | 37,684 |

Adventure Ashram
Summary Income and Expenditure Account
for the year ended 31 October 2023

| | 2023 £ | 2022 £ |
|---|---------------------|------------------------|
| Income | 95,144 | 77,276 |
| Gross income for the year | <u>95,144</u> | <u>77,276</u> |
| Expenditure | 93,411 | 94,942 |
| Total expenditure for the year | <u>93,411</u> | <u>94,942</u> |
| Net income/(expenditure) before tax for the year | 1,733 | (17,666) |
| Net income /(expenditure)for the year | <u><u>1,733</u></u> | <u><u>(17,666)</u></u> |

Adventure Ashram
Balance Sheet
at 31 October 2023

| Company No. 05952642 | Notes | 2023 £ | 2022 £ |
|---|-------|----------------------|----------------------|
| Current assets | | | |
| Cash at bank and in hand | | 39,613 | 37,684 |
| | | <u>39,613</u> | <u>37,684</u> |
| Creditors: Amount falling due within one year | 10 | (196) | - |
| Net current assets | | <u>39,417</u> | <u>37,684</u> |
| Total assets less current liabilities | | <u>39,417</u> | <u>37,684</u> |
| Net assets excluding pension asset or liability | | <u>39,417</u> | <u>37,684</u> |
| Total net assets | | <u><u>39,417</u></u> | <u><u>37,684</u></u> |
| The funds of the charity | | | |
| Restricted funds | | | |
| Restricted income funds | 11 | 20,473 | 20,859 |
| | | <u>20,473</u> | <u>20,859</u> |
| Unrestricted funds | | | |
| General funds | 11 | 15,530 | 16,825 |
| Designated funds | | 3,414 | - |
| | | <u>18,944</u> | <u>16,825</u> |
| Reserves | 11 | | |
| Total funds | | <u><u>39,417</u></u> | <u><u>37,684</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 March 2024

And signed on its behalf by:

Colin Taylor
Colin Taylor (Mar 25, 2024 10:55 GMT)

C. Taylor
Trustee
25 March 2024

Adventure Ashram
Statement of Cash flows
for the year ended 31 October 2023

| | 2023 £ | 2022 £ |
|--|----------------|-----------------|
| Cash flows from operating activities | | |
| Net income/(expenditure) per Statement of Financial Activities | 1,733 | (17,666) |
| Adjustments for: | | |
| Dividends, interest and rents from investments | (6,322) | (5,289) |
| Other gains/losses | - | - |
| Increase/(Decrease) in trade and other payables | 196 | (3,688) |
| Net cash used in operating activities | <u>(4,393)</u> | <u>(26,643)</u> |
| Cash flows from investing activities | | |
| Dividends, interest and rents from investments | 6,322 | 5,289 |
| Net cash from investing activities | <u>6,322</u> | <u>5,289</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net increase/(decrease) in cash and cash equivalents | 1,929 | (21,354) |
| Cash and cash equivalents at the beginning of the year | 37,684 | 59,038 |
| Cash and cash equivalents at the end of the year | <u>39,613</u> | <u>37,684</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 39,613 | 37,684 |
| | <u>39,613</u> | <u>37,684</u> |

for the year ended 31 October 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Adventure Ashram
Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ |
|--|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Charitable activities | 35,095 | 36,892 | 71,987 |
| Other | 5,289 | - | 5,289 |
| Total | <u>40,384</u> | <u>36,892</u> | <u>77,276</u> |
| Expenditure on: | | | |
| Charitable activities | 7,307 | 37,358 | 44,665 |
| Other | 50,277 | - | 50,277 |
| Total | <u>57,584</u> | <u>37,358</u> | <u>94,942</u> |
| Net income | <u>(17,200)</u> | <u>(466)</u> | <u>(17,666)</u> |
| Transfers between funds | (7,082) | 7,082 | - |
| Net income before other gains/(losses) | <u>(24,282)</u> | <u>6,616</u> | <u>(17,666)</u> |
| Other gains and losses: | | | |
| Net movement in funds | <u>(24,282)</u> | <u>6,616</u> | <u>(17,666)</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 41,107 | 14,243 | 55,350 |
| Total funds carried forward | <u><u>16,825</u></u> | <u><u>20,859</u></u> | <u><u>37,684</u></u> |

4 Income from charitable activities

| | Unrestricted £ | Restricted £ | Total 2023 £ | Total 2022 £ |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Donations, Grants and Other Income | 49,151 | 39,671 | 88,822 | 71,987 |
| | <u><u>49,151</u></u> | <u><u>39,671</u></u> | <u><u>88,822</u></u> | <u><u>71,987</u></u> |

5 Other income

| | Unrestricted | Total 2023 | Total 2022 |
|--------------------------|--------------|---------------|---------------|
| | £ | £ | £ |
| Other Incoming Resources | 5,761 | 5,761 | 5,259 |
| Bank Interest Received | 561 | 561 | 30 |
| | <u>6,322</u> | <u>6,322</u> | <u>5,289</u> |

6 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|---|---------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | | |
| Donations, Grants and Other Income | 14,985 | 41,564 | 56,549 | 44,665 |
| <i>Governance costs</i> | | | | |
| | <u>14,985</u> | <u>41,564</u> | <u>56,549</u> | <u>44,665</u> |

7 Other expenditure

| | Unrestricted | Total 2023 | Total 2022 |
|------------------------------|---------------|---------------|---------------|
| | £ | £ | £ |
| Employee costs | 31,875 | 31,875 | 39,745 |
| Motor and travel costs | - | - | 515 |
| Premises costs | 298 | 298 | 2,170 |
| General administrative costs | 2,960 | 2,960 | 2,805 |
| Legal and professional costs | 1,729 | 1,729 | 5,042 |
| | <u>36,862</u> | <u>36,862</u> | <u>50,277</u> |

8 Net income/(expenditure) before transfers

| | 2023 | 2022 |
|--------------------------------|-------|-------|
| | £ | £ |
| This is stated after charging: | | |
| Independent Examiner's fee | 1,200 | 1,200 |

9 Staff costs

| | 2023 | 2022 |
|--------------------|---------------|---------------|
| Salaries and wages | 30,849 | 37,571 |
| Pension costs | 1,026 | 2,174 |
| | <u>31,875</u> | <u>39,745</u> |

No employee received emoluments in excess of £60,000.

Adventure Ashram
Notes to the Accounts

10 Creditors:
amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|------------|----------|
| | £ | £ |
| Other taxes and social security | 33 | - |
| Other creditors | 163 | - |
| | <u>196</u> | <u>-</u> |

11 Movement in funds

| | At 1 November 2022 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 31 October 2023 £ |
|--------------------------|--------------------------|--|----------------------------|-------------------------|-------------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| Grace Charitable Trust | 154 | 17,101 | (17,255) | - | - |
| Odanadi | 19,752 | 22,139 | (22,925) | 1,507 | 20,473 |
| Ted Jervis | 953 | 430 | (1,383) | - | - |
| <i>Total</i> | <u>20,859</u> | <u>39,671</u> | <u>(41,564)</u> | <u>1,507</u> | <u>20,473</u> |
| Unrestricted funds: | | | | | |
| General funds | 16,825 | 47,959 | (46,372) | (2,883) | 15,530 |
| Designated funds: | | | | | |
| Volunteering | - | - | (1,900) | 2,883 | 983 |
| YST sponsorship | - | 2,000 | (1,339) | - | 661 |
| Thailand on Road | - | 5,514 | (2,237) | (1,507) | 1,770 |
| <i>Total</i> | <u>-</u> | <u>7,514</u> | <u>(5,476)</u> | <u>1,376</u> | <u>3,414</u> |
| Total funds | <u><u>37,684</u></u> | <u><u>95,144</u></u> | <u><u>(93,411)</u></u> | <u><u>-</u></u> | <u><u>39,417</u></u> |

Purposes and restrictions in relation to the funds:

Restricted funds:
Grace Charitable Trust
Odanadi
Ted Jervis

Designated funds:
Volunteering
YST sponsorship
Thailand on Road

12 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|--------------------|-----------------------|---------------------|---------------|
| | £ | £ | £ |
| Net current assets | 38,836 | 581 | 39,417 |
| | <u>38,836</u> | <u>581</u> | <u>39,417</u> |

13 Reconciliation of net debt

| | At 1 November 2022 | Cash flows | At 31 October 2023 |
|---------------------------|--------------------------|--------------|--------------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 37,684 | 1,929 | 39,613 |
| | <u>37,684</u> | <u>1,929</u> | <u>39,613</u> |
| Net debt | <u>37,684</u> | <u>1,929</u> | <u>39,613</u> |

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

| | 2023 Land and buildings | 2023 Other | 2022 Land and buildings | 2022 Other |
|------------------------------------|-------------------------------|---------------|-------------------------------|---------------|
| | £ | £ | £ | £ |
| Operating leases with expiry date: | | | | |

Pension commitments

| | 2023 £ | 2022 £ |
|--|--------------|--------------|
| The pension cost charge to the company amounted to: | <u>1,026</u> | <u>2,174</u> |

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Adventure Ashram
Detailed Statement of Financial Activities
for the year ended 31 October 2023

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Charitable activities | | | | |
| Donations, Grants and Other Income | 49,151 | 39,671 | 88,822 | 71,987 |
| | <u>49,151</u> | <u>39,671</u> | <u>88,822</u> | <u>71,987</u> |
| Other | | | | |
| Other Incoming Resources | 5,761 | - | 5,761 | 5,259 |
| Bank Interest Received | 561 | - | 561 | 30 |
| | <u>6,322</u> | <u>-</u> | <u>6,322</u> | <u>5,289</u> |
| Total income and endowments | 55,473 | 39,671 | 95,144 | 77,276 |
| Expenditure on: | | | | |
| Charitable activities | | | | |
| Donations, Grants and Other Income | 14,985 | 41,564 | 56,549 | 44,665 |
| | <u>14,985</u> | <u>41,564</u> | <u>56,549</u> | <u>44,665</u> |
| Total of expenditure on charitable activities | 14,985 | 41,564 | 56,549 | 44,665 |
| Employee costs | | | | |
| Salaries/wages | 30,849 | - | 30,849 | 37,571 |
| Pension costs | 1,026 | - | 1,026 | 2,174 |
| | <u>31,875</u> | <u>-</u> | <u>31,875</u> | <u>39,745</u> |
| Travel and subsistence | - | - | - | 515 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>515</u> |
| Premises costs | | | | |
| Rent | 298 | - | 298 | 2,170 |
| | <u>298</u> | <u>-</u> | <u>298</u> | <u>2,170</u> |
| General administrative costs, including depreciation and amortisation | | | | |
| Bank charges | 1,264 | - | 1,264 | 817 |
| General insurances | 777 | - | 777 | 720 |
| Postage and couriers | - | - | - | 30 |
| Software, IT support and related costs | 796 | - | 796 | 1,144 |
| Stationery and printing | 30 | - | 30 | 76 |
| Telephone, fax and broadband | 93 | - | 93 | 18 |
| | <u>2,960</u> | <u>-</u> | <u>2,960</u> | <u>2,805</u> |
| Legal and professional costs | | | | |
| Accountancy and bookkeeping | 1,200 | - | 1,200 | 1,200 |
| Consultancy fees | - | - | - | 3,300 |

Adventure Ashram
Detailed Statement of Financial Activities

| | | | | |
|--|---------------|---------------|---------------|-----------------|
| Other legal and professional costs | 529 | - | 529 | 542 |
| | <u>1,729</u> | <u>-</u> | <u>1,729</u> | <u>5,042</u> |
| Total of expenditure of other costs | <u>36,862</u> | <u>-</u> | <u>36,862</u> | <u>50,277</u> |
| Total expenditure | 51,847 | 41,564 | 93,411 | 94,942 |
| Net gains on investments | - | - | - | - |
| Net income/(expenditure) | 3,626 | (1,893) | 1,733 | (17,666) |
| Transfers between funds | (1,507) | 1,507 | - | - |
| Net income/(expenditure) before other gains/(losses) | <u>2,119</u> | <u>(386)</u> | <u>1,733</u> | <u>(17,666)</u> |
| Other Gains | - | - | - | - |
| Net movement in funds | <u>2,119</u> | <u>(386)</u> | <u>1,733</u> | <u>(17,666)</u> |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 16,825 | 20,859 | 37,684 | 55,350 |
| Total funds carried forward | <u>18,944</u> | <u>20,473</u> | <u>39,417</u> | <u>37,684</u> |

**Adventure Ashram
Trustees Annual Report for the Year Ended 31 October 2023(Detailed)**

KEY ACTIVITIES AND ACHIEVEMENTS

CHARITABLE ACTIVITIES

The 2022/2023 financial year continued to be difficult for many small charities and their beneficiaries across the globe, and Adventure Ashram was no exception. Following the COVID:19 Pandemic, there have been additional global challenges such as ongoing wars, the cost-of-living crisis and the energy crisis, all of which have had an adverse impact on fundraising. Adventure Ashram has continued to face challenges raising its income as a result of these ongoing external factors.

A great deal of commitment and passion goes into delivering Adventure Ashram's offerings and programmes over the course of a year. The projects and campaigns are delivered by a small part time staff team and a small number of volunteers.

During this financial year Adventure Ashram was able to provide support to our partner charities in India to help with the following:

GRACE CHARITABLE TRUST

Total Grants given £17.7K

- Providing educational opportunities for 250 children living in the Mudumalai region of South India. This included funding uniforms and books, transport to and from school using four buses, tuition centre running costs and tuition centre teacher salaries.
- Arts & crafts and sports equipment for children at six tuition centres
- Refurbishment and repairs at rural tuition centres

ODANADI SEVA TRUST

Total Grants given £23.6K

- Support the running costs of two refuges, a home for women and children which can house up to 100 people plus, a second home for boys, which can house up to 30 people. This includes paying towards the running costs, such as salaries of house staff, clothing and uniforms, education costs and wellbeing activities, including yoga, karate and other activities.

HELP WITHOUT FRONTIERS

Total Grants given £2.2K

- Sanitation packs to be distributed to refugee families supported by Help without Frontiers.

Adventure Ashram

Trustees Annual Report for the Year Ended 31 October 2023(Detailed)

FINANCIAL YEAR 2022/23 ACHIEVEMENTS

Despite the ongoing difficult global and national circumstances, Adventure Ashram delivered some successful fundraisers in 2022/2023:

Karma Curry: During November, we promoted our Karma Curry campaign reaching out to Indian restaurants and food businesses. We were successful in securing donations from the following restaurants and companies: Spice Kitchen, P & B Foods, Karma Bites, East at Home, Ganapati, Chook Chook, VEL Brighton, and VEL Reading. In February 2023 we also held a curry night in Brick Lane, which raised £1,000. Home Thank you to everyone who donated prizes for the raffle. In total, Karma Curry activities raised £2,250.

Festive Fundraiser: We ran a festive fundraiser which raised £3,000. Thank you to several donors who gave large donations for this cause.

Yoga Stops Traffick: The 5th global Yoga Stops Traffick campaign managed by Adventure Ashram took place on Sat 11th March 2023. Over 60 yoga studios across the globe took part in this campaign raising funds to support the Odanadi safe houses and survivors of human trafficking in India. Just over £14,000 was raised via Adventure Ashram. We are very grateful to the global yoga community for adopting this campaign as their own, and for the corporate partners helping us raise funds for the campaign. This £14,000 represents hundreds of different people joining together through the passion of yoga to raise awareness and funds for survivors of human trafficking. We know that it continues to be a challenging time for lots of people, including those in the yoga community, so we are pleased to have been able to raise this amount.

The UK Car & Motorbike Rally: Our flagship annual fundraising event was held in Wiltshire in May 2023. Several supporters sponsored the event and funds were raised through a percentage of ticket sales, raffle tickets, auction prizes and event sponsorship. We give a special thanks to the Mason family who donated for the second year £1500 in memory of their son Paul. This donation was split between the Odanadi Seva Trust and Grace Charitable Trust. A total of £10,700 was raised and we thank all the supporters who came and joined us for a day of adventurous riding and significant fundraising.

Challenge events: Several fundraising challenges took place during the year, including RideLondon, Swim Serpentine, Royal Parks Half Marathon, and a charity Sky dive.

- We thank Dee, Debbie, and Jo for taking part in Ride London and raising just over £1,500 in total.
- We thank Zoe Price for taking on the Swim Serpentine challenge and raising £250.
- We thank Akhil, Sukrti, and Elizabeth for taking part in the Royal Park's Half Marathon and raising a combined total of £1500.
- And a special thanks to our trustee, Udesch Naidoo, for bravely taking on a charity Sky Dive and raising over £2,000 for Adventure Ashram.

Adventure Ashram

Trustees Annual Report for the Year Ended 31 October 2023(Detailed)

Om & Bass Festival: We were invited to host a stall at the Om & Bass festival in Sep 2023, this was a great opportunity to meet with many likeminded yoga enthusiasts and businesses and we give a big thanks to the Om & Bass team for their ongoing support for Yoga Stops Traffick. We raised just over £2,000 at the festival, which took place over three days over the hottest weekend of the year! Thanks also to everyone who volunteered all weekend at the event.

Om Yoga Show: We were fortunate to attend the OM Yoga Show at Alexandra Palace, London in Oct 2023, thanks to the help of two supporters who covered the cost of our stall. We spent three days at the show, which provided an excellent opportunity to meet lots of potential YST supporters and raise donations. We partnered with the team at Om & Bass who hosted 3 classes for Yoga Stops Traffick at the event, one every day of the show. We had also been delighted to be nominated for a charity award at the Om Yoga Show, winners were announced at the show and whilst we did not win, we were delighted that Yoga Stops Traffick was acknowledged through the nomination.

Thailand on Road: In October 2023 our first international trip to take place for several years happened with a group trip to Thailand. Our trustee, Udesh, led the trip, with 11 Adventure Ashram supporters signing up. The trip was managed by TBB Tours. Attendees donated £500 each, raising a total of £5,500. This money was used to fund a new charity partner, Help without Frontiers, an organisation that supports displaced people along the Thai Myanmar border – and also the Odanadi Boy's Home, in Mysore, India. The trip was a success, and we extend a big thank you to Udesh for taking the lead in organising and attending this trip, at his own cost.

Direct Debits: We are incredibly fortunate to have dedicated supporters who provide regular donations for Grace Charitable Trust and the Odanadi Seva Trust through direct debits. We give a huge thank you to everyone who has continued to support Adventure Ashram with direct debits and regular donations – these donations really are a lifeline for our partners in India who receive these funds directly.

Adventure Ashram is fortunate to have the support of some major donors and key supporters, and we would like to thank those individuals who have supported the charity with significant donations during this financial year.

VOLUNTEERING

We were excited to welcome new volunteers to Adventure Ashram, including a team of 6 university volunteers from City University London and the CAPA volunteering programme, who assisted us during the summer of 2023. We also had the support of several volunteers who assisted with Yoga Stops Traffick and a variety of activities across the year – thank you to everyone who offered their time to support the charity this year.

COMMUNICATIONS

Our CEO, Siobhan, was interviewed for two podcasts during the year, helping to raise the profile of the charity. The first interview was for 'The Charity CEO Podcast' released on 1st February 2023, the second was 'Yoga and Human Rights' released in May 2023. The charity was also publicised in a one-page article in Om Yoga Magazine in October 2023.

Adventure Ashram**Trustees Annual Report for the Year Ended 31 October 2023(Detailed**

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Adventure Ashram continues to follow up the progress of and impact on supported projects with regular visits by trustees and staff teams.

ADVENTURE ASHRAM

England & Wales - Charity number 1122629

Accounts

Adventure Ashram

Charity No. 1122629

Company No. 05952642

Trustees' Report and Unaudited Accounts

31 October 2022

Adventure Ashram
Contents

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05952642

Charity No. 1122629

Registered Office

86-90
Paul Street
London
EC2A 4NE

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

| | |
|-------------|------------------------------|
| R. Clark | |
| I. Crockart | (Resigned 6 May 2022) |
| M. Edwards | |
| C. Jarvis | |
| U. Naidoo | |
| D. Pinkney | (Resigned 20 July 2022) |
| M.E. Ring | (Appointed on 25 April 2022) |
| C. Taylor | |

Key Management Personnel

| | |
|----------------------|---|
| Chair | C. Taylor |
| Secretary | S.E.A Morton (Appointed on 25 April 2022) |
| Independent examiner | |

Solutions Accountancy & Bookkeeping Ltd

1 The Mews
Little Brunswick Street
Huddersfield
HD1 5JL

OBJECTIVES AND ACTIVITIES

Adventure Ashram's organisational aim remains to help some the poorest people living on or around the route's adventurers supporting the charity travel. The organisation's mission is to empower and support communities through education, healthcare and refuge from human trafficking.

Charities Supported

Grace Charitable Trust: Facilitating access to education for children in the remote Mudumalai Tiger Reserve, Tamil Nadu, India.

Odanadi Seva Trust: Support for women and children affected by human trafficking, Mysore, Karnataka, India.

Staffing:

In Oct 2021, Jemina Talja resigned as CEO, but agreed to work one day per week in a freelance capacity, until a new CEO was appointed. A new CEO, Siobhan McCarthy Morton, was appointed on 25th April 2022. This role continues to be part-time, 20 hours per week. The charity continues to employ Chloe Tucker as a communications & campaign coordinator in a part-time role, 24 hours per week. A part-time bookkeeper is employed in a freelance capacity, approximately 12 hours per month.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities:

The 2021/2022 financial year continued to be difficult for many small charities and their beneficiaries across the globe, and Adventure Ashram was no exception. Following the COVID:19 Pandemic, there have been additional global challenges such as the war in Ukraine, the cost of living crisis and the energy crisis, all of which have had an adverse impact on fundraising. Adventure Ashram has continued to face a reduced income as a result of these ongoing external factors.

A great deal of commitment and passion goes into delivering Adventure Ashram's offerings and programmes over the course of a year. The projects and campaigns are delivered by a small PT staff team and a small number of volunteers.

During this financial year Adventure Ashram was able to provide support to our partner charities in India to help with the following:

Grace Charitable Trust:

- Provide educational opportunities for 250 children living in the Mudumalai region of South India. This included funding uniforms and books, transport to and from school using four buses, tuition centre running costs and tuition centre teacher salaries.
- Arts & crafts and sports equipment for children at six tuition centres.

Odanadi Seva Trust:

- Support the running costs of two refuges, a home for women and children which can house up to 100 people. Plus, a second home for boys, which can house up to 30 people. This includes paying towards the running costs, such as salaries of house staff, clothing and uniforms, education costs and also wellbeing activities, including yoga, karate and other activities.
- Sports equipment for residents of the safe houses.
- Mechanical workshop running costs. This includes salary of the teacher, tools and equipment that the young men need to help them train to become mechanics.

Financial Year 2021/22 Achievements:

Despite the difficult global and national circumstances, Adventure Ashram delivered some successful fundraisers In 2021/2022:

- The 2021 Christmas Appeal raised over £2,000. This was spent on arts and sports kits for children supported by Grace Charitable Trust and Odanadi Seva Trust. Thank you to companies Norfolk Holiday Properties and Arbiter Drucken for matching donations.
- We launched our first Karma Curry campaign raising just over £1,700. We were successful in securing donations from the following restaurants and companies: P & B Foods, Tuk in Foods, Sappho Sounds, Bolly Foods, Ganapati Peckham, Imm Thai Fusion Wimbledon, Imm Thai Fusion Beckenham, Babur, DabbaDrop, VEL Brighton, VEL Reading, and Kopitiam.
- The UK Car & Motorbike Rally returned in May 2022, raising £15,200. This fundraising event had been postponed during the COVID:19 Pandemic, and this was therefore the first time the event was able to go ahead since 2019. The event was held in the Peak District, and comprised a day's Rally riding and also a raffle and auction. Several supporters sponsored the event and funds were raised through a percentage of ticket sales, raffle tickets, auction prizes and event sponsorship.
- The 4th global Yoga Stops Traffick campaign managed by Adventure Ashram took place on Sat 12th March 2022. Over 70 yoga studios across the globe took part in this campaign raising funds to support the Odanadi safe houses and survivors of human trafficking in India. Just over £14,000 was raised via Adventure Ashram, and £2000 directly in India. We are very grateful for the global yoga community for adopting this campaign as their own, and for the corporate partners helping us run the campaign.
- Several fundraising challenges took place during the year, including RideLondon, the London Marathon and a new Adventure Ashram fundraiser the '10 for 10 Challenge' which involved a team of people running every day for 10 days in October 2022.
 - We thank Rebecca Smith, Gene Cook and Simon Johnson for taking part in RideLondon and raising just over £1,500 in total.
 - We thank Jayavanth Kini for opting to run for Adventure Ashram in the first in-person London Marathon since the COVID:19 Pandemic, and raising £340.
 - We thank trustee, Margaret Ring, and CEO, Siobhan McCarthy Morton, for running in the 10 for 10 Challenge and raising £1,450 in total.
- We were fortunate to attend the OM Yoga Show at Alexandra Palace, London in Oct 2022, thanks to the help of two supporters who covered the cost of our stall. We spent two days at the show, which provided an excellent opportunity to meet lots of potential YST supporters and raise donations.
- Despite ongoing challenges in the corporate fundraising sector Adventure Ashram was thankful to receive corporate donations from the following companies during this financial year: Wacka Café, Edwards Interiors, Bransby Wilson and Arbiter Drucken.
- We were excited to welcome new volunteers to Adventure Ashram from May 2022, who assisted with social media and organising the Karma Curry campaign.
- We are incredibly fortunate to have dedicated supporters who provide regular donations for Grace Charitable Trust and the Odanadi Seva Trust through direct debits. We give a huge thank you to everyone who has continued to support Adventure Ashram with direct debits and regular donations.
- Adventure Ashram is fortunate to have the support of some major donors and key supporters, and we would like to thank those individuals who have supported the charity with significant donations during this financial year.

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Adventure Ashram continues to follow up the progress of and impact on supported projects with regular visits by trustees and staff teams.

FINANCIAL REVIEW

The 2021/22 financial year was challenging for many small charities, and this includes Adventure Ashram. Due to continuing difficulties following the COVID:19 Pandemic and further global challenges such as the war In Ukraine, the cost of living and energy crises resulting in ongoing economic uncertainty affecting charitable giving, we were unable to increase Adventure Ashram's organisational income from the previous financial year.

The total income raised was £77,276 (31/10/2022) compared to £112,316 (31/10/2021). There was a deficit of £17,666 for the year ended 31/10/2022 compared to deficit of £856 for the year ended 31/10/2021 and this was a result of reduced income.

In April 2022, prior to the appointment of the new CEO, the trustee board agreed to allocate £5,000 of their reserves towards core costs, as a result of having reduced income and a low amount of free funds in the current account at that time. In September 2022 a further £3,000 of reserves was allocated to support salary costs.

Adventure Ashram continues to hold organisational reserves with the aim of holding a minimum of 3 months of operational funds as free reserves. The charity currently holds £9,534 in reserves and as such needs to increase the reserves held to meet this requirement fully.

Adventure Ashram enters the new financial year extremely cautiously. As the world continues to slowly recover from the pandemic, we expect there to be a continued period of slow financial growth. We have taken this into account in the projections we have made and projects we have planned for the new financial year. We do, however, carry over earmarked funding for a number of projects we wish to deliver in the new financial year and with this carry-over, increased fundraising activities and balance of reserves the Trustees feel reassured for the organisation's financial stability and future. The trustees are also considering the reduction of core costs, where possible.

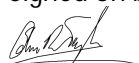
STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 October 2006. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10. The company is constituted under a trust deed and is a registered charity number 1122629. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



C. Taylor
Trustee
21 June 2023

Independent Examiner's Report to the trustees of Adventure Ashram

I report to the charity trustees on my examination of the financial statements of Adventure Ashram for the year ended 31 October 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



CPAA
Solutions Accountancy & Bookkeeping Ltd
1 The Mews
Little Brunswick Street
Huddersfield

HD1 5JL
21 June 2023

Adventure Ashram
Statement of Financial Activities
for the year ended 31 October 2022

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|--|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Charitable activities | 4 | 35,095 | 36,892 | 71,987 | 112,131 |
| Other | 5 | 5,289 | - | 5,289 | 185 |
| Total | | 40,384 | 36,892 | 77,276 | 112,316 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 7,307 | 37,358 | 44,665 | 63,789 |
| Other | 7 | 50,277 | - | 50,277 | 49,383 |
| Total | | 57,584 | 37,358 | 94,942 | 113,172 |
| Net gains on investments | | - | - | - | - |
| Net expenditure | 8 | (17,200) | (466) | (17,666) | (856) |
| Transfers between funds | | (7,082) | 7,082 | - | - |
| Net expenditure before other gains/(losses) | | (24,282) | 6,616 | (17,666) | (856) |
| Other gains and losses | | | | | |
| Net movement in funds | | (24,282) | 6,616 | (17,666) | (856) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 41,107 | 14,243 | 55,350 | 56,206 |
| Total funds carried forward | | 16,825 | 20,859 | 37,684 | 55,350 |

Adventure Ashram
Summary Income and Expenditure Account
for the year ended 31 October 2022

| | 2022 £ | 2021 £ |
|---|-----------------|----------------|
| Income | 77,276 | 112,316 |
| Gross income for the year | <u>77,276</u> | <u>112,316</u> |
| Expenditure | 94,942 | 113,172 |
| Total expenditure for the year | <u>94,942</u> | <u>113,172</u> |
| Net expenditure before tax for the year | (17,666) | (856) |
| Net expenditure for the year | <u>(17,666)</u> | <u>(856)</u> |

Adventure Ashram
Balance Sheet
at 31 October 2022

| Company No. 05952642 | Notes | 2022 £ | 2021 £ |
|---|-------|---------------|---------------|
| Current assets | | | |
| Cash at bank and in hand | | 37,684 | 59,038 |
| | | <u>37,684</u> | <u>59,038</u> |
| Creditors: Amount falling due within one year | 10 | - | (3,688) |
| Net current assets | | 37,684 | 55,350 |
| Total assets less current liabilities | | 37,684 | 55,350 |
| Net assets excluding pension asset or liability | | 37,684 | 55,350 |
| Total net assets | | <u>37,684</u> | <u>55,350</u> |
| The funds of the charity | | | |
| Restricted funds | | | |
| Restricted income funds | 11 | 20,859 | 14,243 |
| | | <u>20,859</u> | <u>14,243</u> |
| Unrestricted funds | | | |
| General funds | 11 | 16,825 | 41,107 |
| | | <u>16,825</u> | <u>41,107</u> |
| Reserves | 11 | | |
| Total funds | | <u>37,684</u> | <u>55,350</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 June 2023

And signed on its behalf by:



C. Taylor
Trustee
21 June 2023

Adventure Ashram
Statement of Cash flows
for the year ended 31 October 2022

| | 2022 £ | 2021 £ |
|--|-----------------|----------------|
| Cash flows from operating activities | | |
| Net expenditure per Statement of Financial Activities | (17,666) | (856) |
| Adjustments for: | | |
| Dividends, interest and rents from investments | (5,289) | (185) |
| Other gains/losses | - | - |
| Decrease in trade and other payables | (3,688) | (7,700) |
| Net cash used in operating activities | <u>(26,643)</u> | <u>(8,741)</u> |
| Cash flows from investing activities | | |
| Dividends, interest and rents from investments | 5,289 | 185 |
| Net cash from investing activities | <u>5,289</u> | <u>185</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net decrease in cash and cash equivalents | (21,354) | (8,556) |
| Cash and cash equivalents at the beginning of the year | 59,038 | 67,594 |
| Cash and cash equivalents at the end of the year | <u>37,684</u> | <u>59,038</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 37,684 | 59,038 |
| | <u>37,684</u> | <u>59,038</u> |

for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Adventure Ashram
Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ |
|--|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Charitable activities | 78,593 | 33,538 | 112,131 |
| Other | 185 | - | 185 |
| Total | <u>78,778</u> | <u>33,538</u> | <u>112,316</u> |
| Expenditure on: | | | |
| Charitable activities | 1,870 | 61,919 | 63,789 |
| Other | 49,383 | - | 49,383 |
| Total | <u>51,253</u> | <u>61,919</u> | <u>113,172</u> |
| Net income | <u>27,525</u> | <u>(28,381)</u> | <u>(856)</u> |
| Net income before other gains/(losses) | 27,525 | (28,381) | (856) |
| Other gains and losses: | | | |
| Net movement in funds | <u>27,525</u> | <u>(28,381)</u> | <u>(856)</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 13,582 | 42,624 | 56,206 |
| Total funds carried forward | <u>41,107</u> | <u>14,243</u> | <u>55,350</u> |

4 Income from charitable activities

| | Unrestricted £ | Restricted £ | Total 2022 £ | Total 2021 £ |
|---------------------------------------|-------------------|-----------------|--------------------|--------------------|
| Donations, Grants and Other Income | 35,095 | 36,892 | 71,987 | 112,131 |
| | <u>35,095</u> | <u>36,892</u> | <u>71,987</u> | <u>112,131</u> |

5 Other income

| | Unrestricted £ | Total 2022 £ | Total 2021 £ |
|--------------------------|-------------------|--------------------|--------------------|
| Other Incoming Resources | 5,259 | 5,259 | 179 |
| Bank Interest Received | 30 | 30 | 6 |
| | <u>5,289</u> | <u>5,289</u> | <u>185</u> |

6 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|---|--------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | | |
| Grant Given and Other Costs | 7,307 | 37,358 | 44,665 | 63,789 |
| <i>Governance costs</i> | | | | |
| | <u>7,307</u> | <u>37,358</u> | <u>44,665</u> | <u>63,789</u> |

7 Other expenditure

| | Unrestricted | Total 2022 | Total 2021 |
|------------------------------|---------------|---------------|---------------|
| | £ | £ | £ |
| Employee costs | 39,745 | 39,745 | 42,582 |
| Motor and travel costs | 515 | 515 | 58 |
| Premises costs | 2,170 | 2,170 | 2,040 |
| General administrative costs | 2,805 | 2,805 | 3,248 |
| Legal and professional costs | 5,042 | 5,042 | 1,455 |
| | <u>50,277</u> | <u>50,277</u> | <u>49,383</u> |

8 Net expenditure before transfers

| | 2022 | 2021 |
|--------------------------------|-------|------|
| | £ | £ |
| This is stated after charging: | | |
| Independent Examiner's fee | 1,200 | 900 |

9 Staff costs

| | 2022 | 2021 |
|--------------------|---------------|---------------|
| Salaries and wages | 37,571 | 40,712 |
| Pension costs | 2,174 | 1,870 |
| | <u>39,745</u> | <u>42,582</u> |

No employee received emoluments in excess of £60,000.

10 Creditors:

amounts falling due within one year

| | 2022 | 2021 |
|-----------------|----------|--------------|
| | £ | £ |
| Deferred income | - | 3,688 |
| | <u>-</u> | <u>3,688</u> |

11 Movement in funds

| | At 1 November 2021 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 31 October 2022 £ |
|--------------------------|--------------------------|--|----------------------------|-------------------------|-------------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| Grace Charitable Trust | 20,510 | 13,810 | (14,160) | (20,006) | 154 |
| Odanadi | (12,364) | 13,997 | (22,698) | 40,817 | 19,752 |
| Actif | (100) | - | - | 100 | - |
| Ted Jervis | 19 | 250 | (500) | 1,184 | 953 |
| Charitable Trusts | 6,178 | 8,835 | - | (15,013) | - |
| <i>Total</i> | <u>14,243</u> | <u>36,892</u> | <u>(37,358)</u> | <u>7,082</u> | <u>20,859</u> |
| Unrestricted funds: | | | | | |
| General funds | 41,107 | 40,384 | (57,584) | (7,082) | 16,825 |
| Total funds | <u><u>55,350</u></u> | <u><u>77,276</u></u> | <u><u>(94,942)</u></u> | <u><u>-</u></u> | <u><u>37,684</u></u> |

Purposes and restrictions in relation to the funds:

Restricted funds:

Grace Charitable Trust

Odanadi

Actif

Ted Jervis

Charitable Trusts

12 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------|----------------------------|--------------------------|---------------|
| Net current assets | 35,292 | 2,392 | 37,684 |
| | <u>35,292</u> | <u>2,392</u> | <u>37,684</u> |

13 Reconciliation of net debt

| | At 1 November 2021 £ | Cash flows £ | At 31 October 2022 £ |
|---------------------------|-------------------------------|-----------------|-------------------------------|
| Cash and cash equivalents | 59,038 | (21,354) | 37,684 |
| | <u>59,038</u> | <u>(21,354)</u> | <u>37,684</u> |
| Net debt | <u>59,038</u> | <u>(21,354)</u> | <u>37,684</u> |

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

| | 2022 | 2022 | 2021 | 2021 |
|------------------------------------|-----------------------|-------|-----------------------|-------|
| | Land and buildings | Other | Land and buildings | Other |
| | £ | £ | £ | £ |
| Operating leases with expiry date: | | | | |

Pension commitments

| | 2022 | 2021 |
|--|--------------|--------------|
| | £ | £ |
| The pension cost charge to the company amounted to: | <u>2,174</u> | <u>1,870</u> |

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Adventure Ashram
Detailed Statement of Financial Activities
for the year ended 31 October 2022

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Charitable activities | | | | |
| Donations, Grants and Other Income | 35,095 | 36,892 | 71,987 | 112,131 |
| | <u>35,095</u> | <u>36,892</u> | <u>71,987</u> | <u>112,131</u> |
| Other | | | | |
| Other Incoming Resources | 5,259 | - | 5,259 | 179 |
| Bank Interest Received | 30 | - | 30 | 6 |
| | <u>5,289</u> | <u>-</u> | <u>5,289</u> | <u>185</u> |
| Total income and endowments | 40,384 | 36,892 | 77,276 | 112,316 |
| Expenditure on: | | | | |
| Charitable activities | | | | |
| Grant Given and Other Costs | 7,307 | 37,358 | 44,665 | 63,789 |
| | <u>7,307</u> | <u>37,358</u> | <u>44,665</u> | <u>63,789</u> |
| Total of expenditure on charitable activities | 7,307 | 37,358 | 44,665 | 63,789 |
| Employee costs | | | | |
| Salaries/wages | 37,571 | - | 37,571 | 40,712 |
| Pension costs | 2,174 | - | 2,174 | 1,870 |
| | <u>39,745</u> | <u>-</u> | <u>39,745</u> | <u>42,582</u> |
| Motor and travel costs | | | | |
| Travel and subsistence | 515 | - | 515 | 58 |
| | <u>515</u> | <u>-</u> | <u>515</u> | <u>58</u> |
| Premises costs | | | | |
| Rent | 2,170 | - | 2,170 | 2,040 |
| | <u>2,170</u> | <u>-</u> | <u>2,170</u> | <u>2,040</u> |
| General administrative costs, including depreciation and amortisation | | | | |
| Bank charges | 817 | - | 817 | 1,311 |
| General insurances | 720 | - | 720 | 713 |
| Postage and couriers | 30 | - | 30 | - |
| Software, IT support and related costs | 1,144 | - | 1,144 | 815 |
| Stationery and printing | 76 | - | 76 | 69 |
| Telephone, fax and broadband | 18 | - | 18 | 340 |
| | <u>2,805</u> | <u>-</u> | <u>2,805</u> | <u>3,248</u> |
| Legal and professional costs | | | | |
| Accountancy and bookkeeping | 1,200 | - | 1,200 | 900 |
| Consultancy fees | 3,300 | - | 3,300 | - |

Adventure Ashram
Detailed Statement of Financial Activities

| | | | | |
|---|---------------|---------------|---------------|---------------|
| Other legal and professional costs | 542 | - | 542 | 555 |
| | <u>5,042</u> | <u>-</u> | <u>5,042</u> | <u>1,455</u> |
| Total of expenditure of other costs | <u>50,277</u> | <u>-</u> | <u>50,277</u> | <u>49,383</u> |
| Total expenditure | 57,584 | 37,358 | 94,942 | 113,172 |
| Net gains on investments | - | - | - | - |
| Net expenditure | (17,200) | (466) | (17,666) | (856) |
| Transfers between funds | (7,082) | 7,082 | - | - |
| Net expenditure before other gains/(losses) | (24,282) | 6,616 | (17,666) | (856) |
| Other Gains | - | - | - | - |
| Net movement in funds | (24,282) | 6,616 | (17,666) | (856) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 41,107 | 14,243 | 55,350 | 56,206 |
| Total funds carried forward | <u>16,825</u> | <u>20,859</u> | <u>37,684</u> | <u>55,350</u> |

ADVENTURE ASHRAM

England & Wales - Charity number 1122629

Accounts

Adventure Ashram

Charity No. 1122629

Company No. 05952642

Trustees' Report and Unaudited Accounts

31 October 2021

Adventure Ashram
Contents

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| Notes to the Accounts | 11 to 17 |
| Detailed Statement of Financial Activities | 18 to 19 |

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05952642

Charity No. 1122629

Registered Office

Studio 3

Main Yard Studios

17 Lyon Road

SW19 2RL

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

R. Clark

I. Crockhart

M. Edwards

C. Jarvis

U. Naidoo

D. Pinkney

C. Taylor

Company Secretary

J. Talja

Independent examiner

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

OBJECTIVES AND ACTIVITIES

Adventure Ashram's organisational aim remains to help some the poorest people living on or around the routes adventurers supporting the charity travel. The organisation's mission is to empower and support communities through education, healthcare and refuge from human trafficking.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

Charities Supported

Grace Charitable Trust: Facilitating access to education for tribal children in the Mudumalai Tiger Reserve, Tamil Nadu, India.

Odanadi Seva Trust : Support for women and children affected by human trafficking, Mysore, Karnataka, India.

ACHIEVEMENTS AND PERFORMANCE

CHARITABLE ACTIVITIES

The 2020/21 financial year continued to be difficult for many small charities and their beneficiaries across the globe. In the UK we continued to see restrictions and national lockdowns due to the Covid-19 pandemic, which subsequently led to the postponement or cancellation of many fundraising events and activities. Many trusts and corporate donors were forced to further reduce their charitable giving in 2021, and travel restrictions continued to limit Adventure Ashram's overseas adventures and fundraising activities in India and elsewhere.

In India lockdowns and closures continued to affect schools and vocational workshops. The combination of continued financial commitments to our projects and partners in India and significantly reduced fundraising potential and opportunities in the UK amounted to another challenging year for the organisation, the board and staff team and the beneficiaries in India.

In order to balance the organisation's finances and see the charity through further cancellations of planned activities and fundraising events, a decision was made to continue to part furlough some of our UK staff and take advantage of the Government's Covid Job Retention Scheme. This meant that Adventure Ashram CEO, Jemina Talja, was working one day per week for most of the 2020/21 financial year. Largely due to this significant measure taken by the board, Adventure Ashram has been able to navigate through this difficult year without the need to lay off staff, permanently close programmes or resort to the organisational reserves. Adventure Ashram has also been able to continue providing support and sending grants to our charity partners in India during this time.

FINANCIAL YEAR 2020/21 KEY ACHIEVEMENTS

Despite the difficult global and national circumstances, Adventure Ashram managed to deliver some successful campaigns and launch new initiatives in 2020/21. We are particularly proud of the following key achievements:

- The third global Yoga Stops Traffick campaign under the Adventure Ashram umbrella took place on March 14th 2021. 111 yoga studios across the globe took part in this campaign raising funds to support the Odanadi safe houses and survivors of human trafficking in India. Just over £28,000 was raised via Adventure Ashram and a further £2,000 directly in India. We are very grateful for the global yoga community for adopting this campaign as their own, and for the 11 corporate partners helping us run the campaign and grow it's reach year on year.
- Our emergency appeal for Odanadi Seva Trust raised just over £7,000 to help support women and children escaping human trafficking and domestic violence during a time when many shelters and safe houses in India were forced to close their doors. Odanadi kept their safe houses open during the lockdowns and the funds raised through the Adventure Ashram emergency appeal helped ensure dozens of women and children had access to a safe space as well as clean clothing, food, legal and psychological support, and critical Covid safety items.
- We were able to support some of the children and families around the Mudumalai Tiger Reserve with food rations during July 2021. As the children were unable to access school meals during the lockdown and many of their families were struggling financially, it was becoming apparent some nutritional support was needed to help the children and families through the worst of the lockdown situations. In partnership with Grace Charitable Trust we supported 300 children from seven villages with food parcels and important Covid-19 safety items.

- We are very grateful to our supporters who decided to donate their UK rally event ticket funds to support our partner charities in India. We were extremely disappointed to have to cancel this flagship event again in 2021, but overjoyed by our supporters' generosity as they chose to donate their ticket funds and take part in the online auction we hosted to mark the auction usually taking place at the rally. A total of £14,500 was raised from all the rally related activities, which helped us respond to the urgent need in India despite the unfortunate event cancellations.
- The Virtual London Marathon took place in October 2021 and Adventure Ashram was lucky to have 5 supporters sign up to the event and raise funds for our charity partners in India. Just over £5,000 in total was raised by our wonderful virtual marathon runners/walkers Iain Crockart, Ollie Langston, Sascha Tucker, Josh Russel and Rob Poor.
- We were able to launch our previously postponed Karma Curry campaign working with UK restaurants and pubs to raise funds to support our partners and projects in India and Thailand. Whilst the Karma Curry campaign date was scheduled for November 2021- financial year 2021/22 - a great deal of work and passion went into launching this brand new initiative and signing up restaurants across the country to take part during this financial year. Karma Curry will become an annual campaign helping us raise funds for our charity partners and we look forward to developing the campaign further and growing it's reach and brand.
- Despite ongoing challenges in the corporate fundraising sector Adventure Ashram was able to develop two new corporate partnerships in 2020/21. We are delighted to work with Wacka Cafe and Norfolk Holiday Properties and look forward to developing these relationships further in the new year.

2021 also brought in some changes in the structure of Adventure Ashram's staff team. We were very pleased make our Communications & Campaigns Administrator, Chloe Tucker, a permanent part of the team. At the end of the financial year our CEO, Jemina Talja, moved on from her role and we commenced with recruitment for the next CEO of Adventure Ashram. Jemina had led the organisation for 3.5 years, seeing it through a global pandemic and developing many new fundraising campaigns and projects supporting our partners in India. Jemina is continuing to support Adventure Ashram in a freelance capacity until the new CEO has been selected and steps in.

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Adventure Ashram continues to follow up the progress of and impact on supported projects with regular visits by trustees, adventures, volunteers and staff teams.

FINANCIAL REVIEW

The 2020/21 financial year was challenging for many small charities. Due to the national lockdowns and cancelled events, Adventure Ashram's staff furlough measures, and the economic uncertainty affecting charitable giving, we were unable to increase Adventure Ashram's organisational income from the previous financial year. The total income raised was almost exactly the same as in 2019/20 (with fluctuation of 0.6%). Our organisational expenditure was approximately 15% higher than in the previous financial year. This is mainly due to the emergency Covid-19 and nutrition projects we were able to deliver in 2021, which is also reflected in the fact that Adventure Ashram's charitable giving increased by 45% in 2020/21 compared to the previous financial year.

The Trustees were prepared to utilise the organisational reserves to support Adventure Ashram through the financial year but were very pleased that by the end of the financial year 2020/21 these measures were not required.

Adventure Ashram continues to hold organisational reserves with the aim of holding a minimum of 3 months of operational funds as free reserves. In line with this policy, at 31 October 2021 the charity held £17,525 in unrestricted reserves.

Adventure Ashram enters the new financial year cautiously. As we take time to recruit and induct a new CEO and as the world slowly recovers from the pandemic and restrictions are lifted, we expect there to be a period of slow financial growth. We have taken this into account in the projections we have made and projects we have planned for the new financial year. We do, however, carry over earmarked funding for a number of projects we wish to deliver in the new financial year and with this carry-over and continued healthy balance of reserves the Trustees feel optimistic for the organisation's financial stability and future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 October 2006. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10. The company is constituted under a trust deed and is a registered charity number 1122629. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



[Colin Taylor \(Feb 24, 2022 14:05 GMT\)](#)

C. Taylor
Trustee
23 February 2022

Independent Examiner's Report to the trustees of Adventure Ashram

I report to the charity trustees on my examination of the accounts of Adventure Ashram for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Solutions Accountancy & Bookkeeping Ltd
1 The Mews
Little Brunswick Street
Huddersfield

HD1 5JL
23 February 2022

Adventure Ashram
Statement of Financial Activities
for the year ended 31 October 2021

| | Notes | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Charitable activities | 4 | 78,593 | 33,538 | 112,131 | 112,994 |
| Other | 5 | 185 | - | 185 | 67 |
| Total | | 78,778 | 33,538 | 112,316 | 113,061 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 1,870 | 61,919 | 63,789 | 43,848 |
| Other | 7 | 49,383 | - | 49,383 | 54,842 |
| Total | | 51,253 | 61,919 | 113,172 | 98,690 |
| Net gains on investments | | - | - | - | - |
| Net (expenditure)/income | | 27,525 | (28,381) | (856) | 14,371 |
| Transfers between funds | | - | - | - | - |
| Net (expenditure)/income before other gains/(losses) | | 27,525 | (28,381) | (856) | 14,371 |
| Other gains and losses | | | | | |
| Other Gains | | - | - | - | 1,387 |
| Net movement in funds | | 27,525 | (28,381) | (856) | 15,758 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 13,582 | 42,624 | 56,206 | 40,448 |
| Total funds carried forward | | 41,107 | 14,243 | 55,350 | 56,206 |

Adventure Ashram
Summary Income and Expenditure Account
for the year ended 31 October 2021

| | 2021 £ | 2020 £ |
|---|----------------|----------------|
| Income | 112,316 | 113,061 |
| Gross income for the year | <u>112,316</u> | <u>113,061</u> |
| Expenditure | 113,172 | 98,690 |
| Total expenditure for the year | <u>113,172</u> | <u>98,690</u> |
| Net (expenditure)/income before tax for the year | (856) | 14,371 |
| Net (expenditure)/income for the year | <u>(856)</u> | <u>14,371</u> |

Adventure Ashram
Balance Sheet
at 31 October 2021

| Company No. 05952642 | Notes | 2021 £ | 2020 £ |
|---|-------|----------------------|----------------------|
| Current assets | | | |
| Cash at bank and in hand | | 59,038 | 67,594 |
| | | <u>59,038</u> | <u>67,594</u> |
| Creditors: Amount falling due within one year | 9 | (3,688) | (11,388) |
| Net current assets | | <u>55,350</u> | <u>56,206</u> |
| Total assets less current liabilities | | <u>55,350</u> | <u>56,206</u> |
| Net assets excluding pension asset or liability | | <u>55,350</u> | <u>56,206</u> |
| Total net assets | | <u><u>55,350</u></u> | <u><u>56,206</u></u> |
| The funds of the charity | | | |
| Restricted funds 10 | | | |
| Restricted income funds | | 14,243 | 42,624 |
| | | <u>14,243</u> | <u>42,624</u> |
| Unrestricted funds 10 | | | |
| General funds | | 41,107 | 13,582 |
| | | <u>41,107</u> | <u>13,582</u> |
| Reserves | 10 | | |
| Total funds | | <u><u>55,350</u></u> | <u><u>56,206</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 February 2022

And signed on its behalf by:



[Colin Taylor \(Feb 24, 2022 14:05 GMT\)](#)

C. Taylor
Trustee
23 February 2022

Adventure Ashram
Statement of Cash flows
for the year ended 31 October 2021

| | 2021 £ | 2020 £ |
|--|----------------|---------------|
| Cash flows from operating activities | | |
| Net (expenditure)/income per Statement of Financial Activities | (856) | 15,758 |
| Adjustments for: | | |
| Dividends, interest and rents from investments | (185) | (67) |
| Other gains/losses | - | - |
| Decrease in trade and other receivables | - | 314 |
| (Decrease)/Increase in trade and other payables | (7,700) | 346 |
| Net cash (used in)/provided by operating activities | <u>(8,741)</u> | <u>16,351</u> |
| Cash flows from investing activities | | |
| Dividends, interest and rents from investments | 185 | 67 |
| Net cash from investing activities | <u>185</u> | <u>67</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net (decrease)/increase in cash and cash equivalents | (8,556) | 16,418 |
| Cash and cash equivalents at the beginning of the year | 67,594 | 51,176 |
| Cash and cash equivalents at the end of the year | <u>59,038</u> | <u>67,594</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 59,038 | 67,594 |
| | <u>59,038</u> | <u>67,594</u> |

for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Adventure Ashram Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total funds 2020 £ |
|--|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Charitable activities | 50,136 | 62,858 | 112,994 |
| Other | 67 | - | 67 |
| Total | <u>50,203</u> | <u>62,858</u> | <u>113,061</u> |
| Expenditure on: | | | |
| Charitable activities | 840 | 43,008 | 43,848 |
| Other | 54,842 | - | 54,842 |
| Total | <u>55,682</u> | <u>43,008</u> | <u>98,690</u> |
| Net income | <u>(5,479)</u> | <u>19,850</u> | <u>14,371</u> |
| Net income before other gains/(losses) | (5,479) | 19,850 | 14,371 |
| Other gains and losses: | | | |
| Other Gains | 1,387 | - | 1,387 |
| Net movement in funds | <u>(4,092)</u> | <u>19,850</u> | <u>15,758</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | <u>17,674</u> | <u>22,774</u> | <u>40,448</u> |
| Total funds carried forward | <u><u>13,582</u></u> | <u><u>42,624</u></u> | <u><u>56,206</u></u> |

4 Income from charitable activities

| Unrestricted | Restricted | Total 2021 | Total 2020 |
|---------------|---------------|----------------|----------------|
| £ | £ | £ | £ |
| 78,593 | 33,538 | 112,131 | 112,994 |
| <u>78,593</u> | <u>33,538</u> | <u>112,131</u> | <u>112,994</u> |

5 Other income

| Unrestricted | Total 2021 | Total 2020 |
|--------------|---------------|---------------|
| £ | £ | £ |
| 185 | 185 | 67 |
| <u>185</u> | <u>185</u> | <u>67</u> |

6 Expenditure on charitable activities

| | Unrestricted | Restricted | Total | Total |
|---|--------------|---------------|---------------|---------------|
| | | | 2021 | 2020 |
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | | |
| | 1,870 | 61,919 | 63,789 | 43,848 |
| <i>Governance costs</i> | | | | |
| | <u>1,870</u> | <u>61,919</u> | <u>63,789</u> | <u>43,848</u> |

7 Other expenditure

| | Unrestricted | Total | Total |
|------------------------------|---------------|---------------|---------------|
| | | 2021 | 2020 |
| | £ | £ | £ |
| Employee costs | 42,582 | 42,582 | 46,219 |
| Motor and travel costs | 58 | 58 | 688 |
| Premises costs | 2,040 | 2,040 | 1,244 |
| General administrative costs | 3,248 | 3,248 | 3,948 |
| Legal and professional costs | 1,455 | 1,455 | 2,743 |
| | <u>49,383</u> | <u>49,383</u> | <u>54,842</u> |

8 Staff costs

| | | |
|--------------------|---------------|---------------|
| Salaries and wages | 40,712 | 44,223 |
| Pension costs | 1,870 | 1,996 |
| | <u>42,582</u> | <u>46,219</u> |

No employee received emoluments in excess of £60,000.

9 Creditors:

amounts falling due within one year

| | 2021 | 2020 |
|---------------------------------|--------------|---------------|
| | £ | £ |
| Trade creditors | - | 22 |
| Other taxes and social security | - | 792 |
| Accruals and deferred income | 3,688 | 10,574 |
| | <u>3,688</u> | <u>11,388</u> |

10 Movement in funds

| | At 1 November 2020 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 31 October 2021 £ |
|------------------------------|--------------------------|--|----------------------------|-------------------------------|
| Restricted funds: | | | | |
| Restricted income funds: | | | | |
| Grace Charitable Trust | 27,575 | 12,371 | (19,435) | 20,510 |
| Odanadi | 9,173 | 14,197 | (35,733) | (12,364) |
| Actif | (143) | 43 | - | (100) |
| Ted Jervis | 19 | - | - | 19 |
| Charitable Trusts | 6,000 | 428 | (250) | 6,178 |
| Brothers Sacred Heart School | - | 6,500 | (6,500) | - |
| <i>Total</i> | <u>42,624</u> | <u>33,538</u> | <u>(61,919)</u> | <u>14,243</u> |
| Unrestricted funds: | | | | |
| General funds | 13,582 | 78,778 | (51,253) | 41,107 |
| Revaluation Reserves: | | | | |
| Total funds | <u><u>56,206</u></u> | <u><u>112,316</u></u> | <u><u>(113,172)</u></u> | <u><u>55,350</u></u> |

Purposes and restrictions in relation to the funds:

Restricted funds:

Grace Charitable Trust

Odanadi

Actif

Ted Jervis

Charitable Trusts

Brothers Sacred Heart School

11 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------|----------------------------|--------------------------|----------------------|
| Net current assets | 53,409 | 1,941 | 55,350 |
| | <u><u>53,409</u></u> | <u><u>1,941</u></u> | <u><u>55,350</u></u> |

12 Reconciliation of net debt

| | At 1 November 2020 £ | Cash flows £ | At 31 October 2021 £ |
|---------------------------|-------------------------------|-----------------|-------------------------------|
| Cash and cash equivalents | 67,594 | (8,556) | 59,038 |
| | <u>67,594</u> | <u>(8,556)</u> | <u>59,038</u> |
| Net debt | <u>67,594</u> | <u>(8,556)</u> | <u>59,038</u> |

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

| | 2021 Land and buildings £ | 2021 Other £ | 2020 Land and buildings £ | 2020 Other £ |
|------------------------------------|------------------------------------|--------------------|------------------------------------|--------------------|
| Operating leases with expiry date: | | | | |

Pension commitments

| | 2021 £ | 2020 £ |
|---|--------------|-----------|
| The pension cost charge to the company amounted to: | <u>1,870</u> | <u>-</u> |

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Adventure Ashram
Detailed Statement of Financial Activities
for the year ended 31 October 2021

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Charitable activities | 78,593 | 33,538 | 112,131 | 112,994 |
| | <u>78,593</u> | <u>33,538</u> | <u>112,131</u> | <u>112,994</u> |
| Other | 185 | - | 185 | 67 |
| | <u>185</u> | <u>-</u> | <u>185</u> | <u>67</u> |
| Total income and endowments | 78,778 | 33,538 | 112,316 | 113,061 |
| Expenditure on: | | | | |
| Charitable activities | 1,870 | 61,919 | 63,789 | 43,848 |
| | <u>1,870</u> | <u>61,919</u> | <u>63,789</u> | <u>43,848</u> |
| Total of expenditure on charitable activities | 1,870 | 61,919 | 63,789 | 43,848 |
| Employee costs | | | | |
| Salaries/wages | 40,712 | - | 40,712 | 44,223 |
| Pension costs | 1,870 | - | 1,870 | 1,996 |
| | <u>42,582</u> | <u>-</u> | <u>42,582</u> | <u>46,219</u> |
| Motor and travel costs | | | | |
| Travel and subsistence | 58 | - | 58 | 500 |
| Business mileage costs reimbursed | - | - | - | 188 |
| | <u>58</u> | <u>-</u> | <u>58</u> | <u>688</u> |
| Premises costs | | | | |
| Rent | 2,040 | - | 2,040 | 1,180 |
| Rates | - | - | - | 64 |
| | <u>2,040</u> | <u>-</u> | <u>2,040</u> | <u>1,244</u> |
| General administrative costs, including depreciation and amortisation | | | | |
| Bank charges | 1,311 | - | 1,311 | 1,754 |
| General insurances | 713 | - | 713 | 649 |
| Postage and couriers | - | - | - | 69 |
| Software, IT support and related costs | 815 | - | 815 | 1,040 |
| Stationery and printing | 69 | - | 69 | 56 |
| Sundry expenses | - | - | - | 180 |
| Telephone, fax and broadband | 340 | - | 340 | 200 |
| | <u>3,248</u> | <u>-</u> | <u>3,248</u> | <u>3,948</u> |
| Legal and professional costs | | | | |

Adventure Ashram

Detailed Statement of Financial Activities

| | | | | |
|--|---------------|-----------------|---------------|---------------|
| Accountancy and bookkeeping | 900 | - | 900 | 1,710 |
| Other legal and professional costs | 555 | - | 555 | 1,033 |
| | <u>1,455</u> | <u>-</u> | <u>1,455</u> | <u>2,743</u> |
| Total of expenditure of other costs | <u>49,383</u> | <u>-</u> | <u>49,383</u> | <u>54,842</u> |
| Total expenditure | 51,253 | 61,919 | 113,172 | 98,690 |
| Net gains on investments | - | - | - | - |
| | <u>27,525</u> | <u>(28,381)</u> | <u>(856)</u> | <u>14,371</u> |
| Net (expenditure)/income | | | | |
| Net (expenditure)/income before other gains/(losses) | <u>27,525</u> | <u>(28,381)</u> | <u>(856)</u> | <u>14,371</u> |
| Other Gains | - | - | - | 1,387 |
| | <u>27,525</u> | <u>(28,381)</u> | <u>(856)</u> | <u>15,758</u> |
| Net movement in funds | | | | |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 13,582 | 42,624 | 56,206 | 40,448 |
| Total funds carried forward | <u>41,107</u> | <u>14,243</u> | <u>55,350</u> | <u>56,206</u> |

ADVENTURE ASHRAM

England & Wales - Charity number 1122629

Accounts

Adventure Ashram

Charity No. 1122629

Company No. 05952642

Trustees' Report and Unaudited Accounts

31 October 2020

Adventure Ashram

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ADVENTURE ASHRAM
(Registered Charity No: 1122629)
(Company No: 05952642)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05952642

Charity No. 1122629

Registered Office

Main Yard Studios
17 Lyon Road
SW19 2RL

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

R. Clark
I. Crockhart
M. Edwards
Dr A Smith (Resigned 18.2.2020)
C. Jarvis
U. Naidoo
D. Pinkney
M. Ring (Resigned 31.8.2020)
C. Taylor

Independent examiner

Solutions Accountancy & Bookkeeping Ltd
1 The Mews
Little Brunswick Street
Huddersfield
HD1 5JL

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.


The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

C. Taylor

Chair of Trustees

31 December 2020



ADVENTURE ASHRAM
(Registered Charity No: 1122629)
(Company No: 05952642)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Objectives and activities

Adventure Ashram's organisational aim remains to help some the poorest people living on or around the routes adventurers supporting the charity travel. The organisation's mission is to empower and support communities through education, healthcare and refuge from human trafficking.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

Charities Supported

Grace Charitable Trust: Facilitating access to education for tribal children in the Mudumalai Tiger Reserve, Tamil Nadu, India

Odanadi Seva Trust : Support for women and children affected by human trafficking, Mysore, Karnataka, India

ACTIF: Accessible healthcare for children in Palani Hills, Tamil Nadu, India

Key activities and achievements

Charitable activities

The 2019/2020 financial year was extremely difficult for many small charities and their beneficiaries across the globe. In the UK the Covid-19 crisis led to the cancellation and ban of many fundraising events and activities, and many trusts and corporate donors were forced to reduce their charitable giving. Individual giving in the UK was strongly refocused around UK causes during this time, and international giving was significantly reduced, including major cuts by the UK Government on their Dfid programme.

In India schools, creches and vocational workshops remained closed for the majority of the 2020 financial year. Whilst this slightly reduced some of the running costs and Adventure Ashram's funding commitments, the reduction was not significant as building maintenance costs and safe house support costs remained the same and, in absence of formal school classes, many more children continued to access the Adventure Ashram funded tuition centres during this time. The combination of continued financial commitments to our projects and partners in India and significantly reduced fundraising potential and opportunities in the UK amounted to a very challenging year for the organisation, the board and staff team and the beneficiaries in India.

Whilst Adventure Ashram came into the 2019/2020 financial year with significant fundraising successes in the form of the Dirty Dozen ride in India and the fantastic sign-up numbers for the Yoga Stops Traffick campaign, the Covid-19 crisis hit the charity hard. From March 2020 onwards all our planned activities were cancelled and the board made the

difficult decision to temporarily furlough all UK staff and take advantage of the Government's Covid Job Retention Scheme in order to stabilise the organisation's finances and see the charity through the months of lockdown and subsequent reduction on all fundraising events and cancellations of planned activities.

Largely due to these significant measures taken by the board and staff team, Adventure Ashram has been able to navigate through this difficult year without the need to lay off staff, permanently close programmes or resort to the organisational reserves. Adventure Ashram has also been able to continue providing support and sending grants to our charity partners in India during this time.

In the financial year 2019/20 some of our key achievements and activities included:

- Our two fundraisers for Christmas 2019 included the **London Santa Run** and a **match funded online appeal** to raise funds towards basic health kits for families in the rural, underserved areas of the Palani Hills, Tamil Nadu. The 10 runners/walkers taking part in the Santa Run raised a total of £1,500 and the Christmas Appeal, partly match funded by our corporate partners Arbiter Drucken, raised £1,400.
- In January 2020 11 riders took part in the 2-week Dirty Dozen challenge/ride in Southern India. We dedicated this ride to the memory of our colleague and friend Neil Cooper. This fabulous adventure, run by our long-term partners Nomadic Knights, raised an incredible £18,000 to support the newly opened Odanadi mechanics workshop and training centre in Mysore. The funds raised will contribute significantly to the running costs of the mechanics workshop for the duration of 5 years and will help more than 150 young survivors of human trafficking learn a trade and build a better future.
- The Dirty Dozen ride coincided with the grand opening of the new mechanics workshop and training centre at the Odanadi boys' house in Mysore, South India. Adventure Ashram has been working on this project since 2018 and January 2020 saw the great unveiling and opening ceremony with the workshop welcoming its first cohort of trainees. Every year the mechanics workshop will help more than 30 young survivors gain the skills required to become fully trained mechanics, helping them re-integrate into mainstream society and earn an independent living.
- The second global Yoga Stops Traffick campaign under the Adventure Ashram umbrella was scheduled for March 2020 and we were expecting a record number of participants, with sign-ups from over 170 yoga studios in 28 countries across the globe. This incredible feat for a small charity was a culmination of many months hard work, and the disappointment of the Covid-19 crisis hitting the campaign hard was felt by the whole team. More than 75% of the planned events were cancelled or postponed last minute due to lockdown measures and studio closures. We were pleased to still see just over 40 events take place and the YST 2020 campaign raised just over £17,000. Whilst the last minute Covid-related cancellations were disappointing, reducing the total amount raised significantly, we are confident that the relationships built and momentum created will help us deliver record growth for YST 2021.
- In March 2020, just before the strict lockdown rules introduced in both India and the UK, Adventure Ashram and our partners at Saucha Care delivered a soap making workshop at the Odanadi girls house, in order to give young survivors of human trafficking the skills to

produce natural soap bars. This 3-day workshop had to be cut down slightly due to the lockdown measures, but 10 trainees were still able to benefit from the programme. The workshop was produced to give the young women working at the Odanadi beauty salon the skills to produce soap bars for use in their beauty treatments as well as to help with their personal hygiene and to sell to local businesses as a small-scale income generating activity. The workshop was also designed to help the trainees gain further teamworking skills, self-confidence and problem-solving abilities. Feedback from the workshop was overwhelmingly positive and plans have been put in place for continuation training as soon as the Covid-19 situation allows.

- Unfortunately we were forced to cancel our 2020 Adventure Ashram UK Bike & Car rally, initially scheduled for May 2020 and postponed to October 2020. This flagship event brings together Adventure Ashram's key supporters in the UK for a weekend of rallying, networking and raising funds for our projects and partners in India. Plans have been put in place to deliver some of the fundraising activities online in 2021 and to run the rally again in person in the spring of 2022.

- Prior to the Covid-19 crisis and subsequent lockdown measures Adventure Ashram was due to introduce two new projects and campaigns in 2020. Our Thailand on-road adventure was planned for October 2020 and the funds raised from this trip were going to benefit our new partners, Help Without Frontiers, supporting young migrants and refugee children on the Thailand Myanmar border. Adventure Ashram had also planned a new fundraising campaign, Karma Curry, working with restaurants and pubs to raise funds to support our partners and projects in India and Thailand. Both these projects have been postponed and will take place as soon as it is deemed possible and safe.

2020 also brought in some changes in the structure of Adventure Ashram's board and staff team. Two of our valued board members Dr Tony Smith and Mrs Margaret Ring stepped down in 2020. The trustees would like to thank them both for their support to the charity in their official capacity and we know that they will continue to support us. In addition to this our Fundraising & Campaigns Coordinator Yasmin Boaitey resigned from her role due to personal circumstances. In the autumn of 2020 we were pleased to bring on board our staff team one of our long term volunteers Chloe Tucker, who took on the role of Communications & Campaigns Administrator on an initial fixed term basis.

ADVENTURE ASHRAM
(Registered Charity No: 1122629)
(Company No: 05952642)
ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Adventure Ashram continues to follow up the progress of and impact on supported projects with regular visits by trustees, adventures, volunteers and staff teams.

Financial review

The 2019/2020 financial year was challenging for many small charities. Due to the national lockdowns and cancelled events, Adventure Ashram's staff furlough measures, and the economic uncertainty affecting charitable giving, Adventure Ashram's organisational income decreased by 23% from the previous financial year. With stringent financial measures and budgeting, organisational expenditure was, in turn, decreased by 29%. Adventure Ashram CEO and board deemed these temporary measures necessary in order to secure the organisation's future and longer-term financial health. The Trustees were prepared to utilise the organisational reserves to support Adventure Ashram through the financial year, but were pleased that by the end of the financial year 2019/2020 these measures were not required.

Adventure Ashram continues to hold organisational reserves with the aim of holding a minimum of 3 months of operational funds as free reserves. In line with this policy, at 31 October 2020 the charity held £17525 in free reserves.

Adventure Ashram enters the new financial year cautiously, re-assessing the staff furlough requirements regularly and re-building and creating new fundraising activities as the Covid-19 situation and climate so allows. We carry over earmarked funding for several projects we wish to deliver in the new financial year and with this carry-over and continued healthy balance of reserves the Trustees feel optimistic for the organisation's financial stability and future.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 October 2006. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10. The company is constituted under a trust deed and is a registered charity number 1122629. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Adventure Ashram

Independent Examiners Report

Independent Examiner's Report to the trustees of Adventure Ashram

I report to the charity trustees on my examination of the accounts of Adventure Ashram for the year ended 31 October 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Newham

CPAA

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

31 December 2020

Adventure Ashram
Statement of Financial Activities
for the year ended 31 October 2020

| | Notes | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total funds 2020 £ | Total funds 2019 £ |
|---|-------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Charitable activities | 3 | 50,136 | 62,858 | 112,994 | 147,196 |
| Other | 4 | 67 | - | 67 | 140 |
| Total | | 50,203 | 62,858 | 113,061 | 147,336 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 840 | 43,008 | 43,848 | 77,076 |
| Other | 6 | 54,842 | - | 54,842 | 61,771 |
| Total | | 55,682 | 43,008 | 98,690 | 138,847 |
| Net gains on investments | | - | - | - | - |
| Net income | | (5,479) | 19,850 | 14,371 | 8,489 |
| Transfers between funds | | - | - | - | - |
| Net income before other gains/(losses) | | (5,479) | 19,850 | 14,371 | 8,489 |
| Other gains and losses | | | | | |
| Other Gains | | 1,387 | - | 1,387 | - |
| Net movement in funds | | (4,092) | 19,850 | 15,758 | 8,489 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 17,674 | 22,774 | 40,448 | 31,959 |
| Total funds carried forward | | 13,582 | 42,624 | 56,206 | 40,448 |

**Adventure Ashram
Summary Income and Expenditure Account
for the year ended 31 October 2020**

| | 2020 | 2019 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| Income | 113,061 | 147,336 |
| Gross income for the year | <u>113,061</u> | <u>147,336</u> |
| Expenditure | 98,690 | 138,847 |
| Total expenditure for the year | <u>98,690</u> | <u>138,847</u> |
| Net income before tax for the year | 14,371 | 8,489 |
| Net income for the year | <u>14,371</u> | <u>8,489</u> |

**Adventure Ashram
Balance Sheet
at 31 October 2020**

| Company No. 05952642 | Notes | 2020 | 2019 |
|--|--------------|----------------------|----------------------|
| | | £ | £ |
| Current assets | | | |
| Debtors | 8 | - | 314 |
| Cash at bank and in hand | | 67,594 | 51,176 |
| | | <u>67,594</u> | <u>51,490</u> |
| Creditors: Amount falling due within one year | 9 | (11,388) | (11,042) |
| Net current assets | | 56,206 | 40,448 |
| Total assets less current liabilities | | 56,206 | 40,448 |
| Net assets excluding pension asset or liability | | 56,206 | 40,448 |
| Total net assets | | <u>56,206</u> | <u>40,448</u> |
| The funds of the charity | | | |
| Restricted funds | 10 | | |
| Restricted income funds | | 42,624 | 22,774 |
| | | <u>42,624</u> | <u>22,774</u> |
| Unrestricted funds | 10 | | |
| General funds reserved | | 13,582 | 17,674 |
| | | <u>13,582</u> | <u>17,674</u> |
| Reserves | 10 | | |
| Total funds | | <u>56,206</u> | <u>40,448</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2020

And signed on its behalf by:



C. Taylor
Trustee
31 December 2020

for the year ended 31 October 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Adventure Ashram
Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Adventure Ashram

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Adventure Ashram
Notes to the Accounts

3 Income from charitable activities

| Unrestricted | Restricted | Total 2020 | Total 2019 |
|---------------|---------------|----------------|----------------|
| £ | £ | £ | £ |
| 50,136 | 62,858 | 112,994 | 147,196 |
| <u>50,136</u> | <u>62,858</u> | <u>112,994</u> | <u>147,196</u> |

4 Other income

| Unrestricted | Total 2020 | Total 2019 |
|--------------|---------------|---------------|
| £ | £ | £ |
| 67 | 67 | 140 |
| <u>67</u> | <u>67</u> | <u>140</u> |

5 Expenditure on charitable activities

| Unrestricted | Restricted | Total 2020 | Total 2019 | |
|---|------------|---------------|---------------|---------------|
| £ | £ | £ | £ | |
| <i>Expenditure on charitable activities</i> | 840 | 43,008 | 43,848 | 77,076 |
| <i>Governance costs</i> | <u>840</u> | <u>43,008</u> | <u>43,848</u> | <u>77,076</u> |

6 Other expenditure

| Unrestricted | Total 2020 | Total 2019 |
|------------------------------|---------------|---------------|
| £ | £ | £ |
| Employee costs | 46,219 | 49,232 |
| Motor and travel costs | 688 | - |
| Premises costs | 1,244 | 6,245 |
| General administrative costs | 3,948 | 4,521 |
| Legal and professional costs | 2,743 | 1,773 |
| | <u>54,842</u> | <u>61,771</u> |

7 Staff costs

| | | |
|--------------------|---------------|---------------|
| Salaries and wages | 46,219 | 49,232 |
| | <u>46,219</u> | <u>49,232</u> |

No employee received emoluments in excess of £60,000.

8 Debtors

| | 2020 | 2019 |
|--------------------------------|----------|------------|
| | £ | £ |
| Prepayments and accrued income | - | 314 |
| | <u>-</u> | <u>314</u> |

Adventure Ashram
Notes to the Accounts

9 Creditors:

amounts falling due within one year

| | 2020 | 2019 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 22 | 22 |
| Other taxes and social security | 792 | 998 |
| Accruals and deferred income | 10,574 | 10,022 |
| | <u>11,388</u> | <u>11,042</u> |

10 Movement in funds

| | At 1 November 2019 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 31 October 2020 £ |
|---------------------------------|-----------------------------------|---|-------------------------------------|---|
| Restricted funds: | | | | |
| Restricted income funds: | | | | |
| Grace Charitable Trust | 22,774 | 17,994 | (13,193) | 27,575 |
| Odanadi | - | 37,488 | (28,315) | 9,173 |
| Actif | - | 1,357 | (1,500) | (143) |
| Ted Jervis | - | 19 | - | 19 |
| Charitable Trusts | - | 6,000 | - | 6,000 |
| Total | <u>22,774</u> | <u>62,858</u> | <u>(43,008)</u> | <u>42,624</u> |
| Unrestricted funds: | | | | |
| General funds | 17,674 | 51,590 | (55,682) | 13,582 |
| Revaluation Reserves: | | | | |
| Total funds | <u>40,448</u> | <u>114,448</u> | <u>(98,690)</u> | <u>56,206</u> |

Purposes and restrictions in relation to the funds:

Restricted funds:

Grace Charitable Trust

Odanadi

Actif

Ted Jervis

Charitable Trusts

11 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------|-------------------------------------|-----------------------------------|--------------------|
| Net current assets | 44,802 | 11,404 | 56,206 |
| | <u>44,802</u> | <u>11,404</u> | <u>56,206</u> |

Adventure Ashram
Notes to the Accounts

12 Reconciliation of net debt

| | At 1 November 2019 £ | Cash flows £ | New HP/Finance leases £ | At 31 October 2020 £ |
|---------------------------|---|-------------------------|--|---|
| Cash and cash equivalents | 51,176 | 16,418 | | 67,594 |
| | <u>51,176</u> | <u>16,418</u> | <u>-</u> | <u>67,594</u> |
| Net debt | <u>51,176</u> | <u>16,418</u> | <u>-</u> | <u>67,594</u> |

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Adventure Ashram
Detailed Statement of Financial Activities
for the year ended 31 October 2020

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total funds 2020 £ | Total funds 2019 £ |
|---|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Charitable activities | 50,136 | 62,858 | 112,994 | 147,196 |
| | <u>50,136</u> | <u>62,858</u> | <u>112,994</u> | <u>147,196</u> |
| Other | 67 | - | 67 | 140 |
| | <u>67</u> | <u>-</u> | <u>67</u> | <u>140</u> |
| Total income and endowments | 50,203 | 62,858 | 113,061 | 147,336 |
| Expenditure on: | | | | |
| Charitable activities | 840 | 43,008 | 43,848 | 77,076 |
| | <u>840</u> | <u>43,008</u> | <u>43,848</u> | <u>77,076</u> |
| Total of expenditure on charitable activities | 840 | 43,008 | 43,848 | 77,076 |
| Employee costs | | | | |
| Salaries/wages | 46,219 | - | 46,219 | 49,232 |
| | <u>46,219</u> | <u>-</u> | <u>46,219</u> | <u>49,232</u> |
| Motor and travel costs | | | | |
| Travel and subsistence | 500 | - | 500 | - |
| Business mileage costs reimbursed | 188 | - | 188 | - |
| | <u>688</u> | <u>-</u> | <u>688</u> | <u>-</u> |
| Premises costs | | | | |
| Rent | 1,180 | - | 1,180 | 6,000 |
| Rates | 64 | - | 64 | 126 |
| Light, heat and power | - | - | - | 119 |
| | <u>1,244</u> | <u>-</u> | <u>1,244</u> | <u>6,245</u> |
| General administrative costs, including depreciation and amortisation | | | | |
| Bank charges | 1,754 | - | 1,754 | 2,096 |
| General insurances | 649 | - | 649 | 599 |
| Postage and couriers | 69 | - | 69 | 127 |
| Software, IT support and related costs | 1,040 | - | 1,040 | 558 |
| Stationery and printing | 56 | - | 56 | 189 |
| Sundry expenses | 180 | - | 180 | 300 |
| Telephone, fax and broadband | 200 | - | 200 | 652 |
| | <u>3,948</u> | <u>-</u> | <u>3,948</u> | <u>4,521</u> |
| Legal and professional costs | | | | |

Adventure Ashram**Detailed Statement of Financial Activities**

| | | | | |
|---|----------------|---------------|---------------|----------------|
| Accountancy and bookkeeping | 1,710 | - | 1,710 | 1,773 |
| Other legal and professional costs | 1,033 | - | 1,033 | - |
| | <u>2,743</u> | <u>-</u> | <u>2,743</u> | <u>1,773</u> |
| Total of expenditure of other costs | 54,842 | - | 54,842 | 61,771 |
| Total expenditure | 55,682 | 43,008 | 98,690 | 138,847 |
| Net gains on investments | - | - | - | - |
| | <u>(5,479)</u> | <u>19,850</u> | <u>14,371</u> | <u>8,489</u> |
| Net income | (5,479) | 19,850 | 14,371 | 8,489 |
| Net income before other gains/(losses) | (5,479) | 19,850 | 14,371 | 8,489 |
| Other Gains | 1,387 | - | 1,387 | - |
| | <u>(4,092)</u> | <u>19,850</u> | <u>15,758</u> | <u>8,489</u> |
| Net movement in funds | (4,092) | 19,850 | 15,758 | 8,489 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 17,674 | 22,774 | - | 40,448 |
| Total funds carried forward | 13,582 | 42,624 | - | 40,448 |