



The Pilon Trust

(A Registered Charity and Company Limited by Guarantee)



REPORTS AND BALANCE SHEET

For the year ended 31 January 2024.

Registered Charity No. 1122628

Registered as a Company in England & Wales No. 06043010

THE PILION TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
For The Year Ended 31 January 2024

CONTENTS	Pages
Legal and administrative details	3
Trustees report	4 – 9
Trustees Statement	10
Balance sheet	11 - 14

THE PILION TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
For The Year Ended 31 January 2024

Registered Charity Number: 1122628

Company Registration Number: 06043010

Official Company Name: The Pilion Trust Ltd

Other Names used: Pilion Trust; Pilion

Principal address and Registered Office

60 Lough Road, London N7 8RH

Trustees/ Directors of the Charity and Company

Dolores Monica Steadman
Marvyn Raymond Marques

Chair
Treasurer

Company Secretary

Annalisa Vininanza

Chief Executive

Savvas Panas

Bankers

Lloyds TSB Bank
Highbury Corner Branch
31-33 Holloway Road
London N7 8JU

Lawyers

R. James Hutcheon Solicitors
98 Rose Lane
Moddley Hill
Liverpool L18 8AG

The Pilion Trust Trustees Report For the Year Ending 31 January 2024

The Pilion Trust Board of Trustees is pleased to present their Annual Report together with our Financial Statements for the year ending 31st January 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provision of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS2) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure: Simple Line Management

Board of Trustees – CEO - Senior Staff – Junior Staff – Volunteers – Students – Beneficiaries

Governance: Trustees govern and direct **Management:**

CEO leads – manages – delivers

Constitution:

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association and Articles of Association on 05/01/2007.

The company is constituted under a Memorandum of Association dated 05/01/2007 and is a registered charity number 1122628.

Induction and training of New Trustees

All Pilion Trust Trustees receive a full induction upon being elected to the Board of Trustees. The induction is a comprehensive overview of the work of the organisation, and includes detailed information about our income both restricted and unrestricted.

Trustees are informed about our service level agreements (SLA's) with key funders and Formalised Working Partnerships. A thorough introduction to the organisation's strategic and business plan, financial procedures and budget for the current financial year together with a series of briefing meetings with the Chair, other Board members, CEO and the Charity's staff, volunteers, students and some beneficiaries.

Trustees are also encouraged to attend relevant courses, seminars, conferences and networking events, during the year as appropriate, also to take up e-learning and peer training via email and given a list of appropriate specialist websites to further their personal development at their leisure; this is an on-going obligation.

Organisational structure

Pilion Trust's organisational structure is linear and designed to be quite simple. This simplicity of structure allows us fluidity and speed when setting up pilot schemes and emergency projects like our Youth Shelter which we found an extremely urgent need to set up quickly over the last winter period.

Risk management

The Pilion Trust Board of Trustees understand and fully comply with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls

The Pillion Trust Trustees Report For the Year Ending 31 January 2024

are in place; to provide reasonable assurance against fraud and error. Risk is an ongoing reality and the Pillion Trust Board recognise that calculated risks need to be taken to further the objects of the charity and that risk taking can have both negative and positive outcomes or can be both threats or opportunities. In light of this we will always adhere to professional advice in the areas where we need said advice.

Environmental Responsibilities

The Pillion Trust Board of Trustees takes their environmental responsibilities very seriously understanding the world resources are stretched and dwindling and aim to reduce our carbon footprint as much as possible while maintaining an organisational standard of quality.

Public Benefit

The Pillion Trust Board of Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity. The following sections demonstrate our provision of public benefit.

OBJECTIVES AND ACTIVITIES

- (a)** The relief of sickness and the preservation and protection of health of people irrespective of race, culture, gender, sexuality, sexual orientation, religious beliefs, spiritual beliefs, age or disability who are or who have been affected by drug, alcohol misuse, mental ill health, homelessness and other complex needs in particular but not exclusively by the provision of community based support and outreach activities within London Boroughs, across England, Wales and World-wide.
- (b)** The relief of unemployment for the benefit of the public by offering volunteer, trainee, befriending, coaching and mentoring placements to enable the beneficiaries to gain an NVQ3, equivalent or above qualification and move into permanent employment and a long term career.
- (c)** To advance the education of the public about the harm of drug and alcohol misuse, issues around mental ill health, homelessness and other complex needs through delivering training, research, advocacy, seminars and conferences.
- (d)** The relief of financial hardship for the benefit of the public and communities adversely affected by and to improve the quality of life to individuals and their families who have been financially affected by drug and alcohol misuse, mental ill health, homelessness and other complex needs in their lives.

OUR MISSION STATEMENT

To work with vulnerable and excluded people, many of whom are homeless and have complex needs. We believe in empowering the most disadvantaged members of our society to gain control of their lives and place within their community.

The Pilion Trust Trustees Report For the Year Ending 31 January 2024

ACHIEVEMENT AND PERFORMANCE 2023/2024

The Pilion Trust

The Pilion Trust was established and incorporated as a company limited by Guarantee on 5th January 2007 and achieved Registered Charity status on 5th February 2008. The Pilion Trust specialises in supporting, advocating for vulnerable people and families suffering with unmet complex needs such as: addictions; mental and/or physical health; homelessness; Domestic Violence and/or abuse; trafficked people; young people at risk; disabilities; learning difficulties and offenders returning to their communities.

The charity supports people through any future challenges which they feel unconfident or ill equipped to resolve on their own. We are established in the London Borough of Islington, and work across all London Boroughs and from across all UK regions. We work in Partnership with the local authority and other compatible organisations/agencies and charities across all London Boroughs and the whole of the United Kingdom.

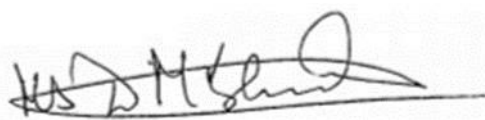
With continuous funding cuts and closures of front line services, has created more work for our charity; by increasing the volume of people who require our services at the same time as the financial landscape is decreasing.

This is a familiar theme for The Pilion Trust having been created and established at a time of desperate need for the people coping with severe complex needs.

Pilion Trust have become experts at doing even more with even less; but recognise the serious negative impact and emotional strain on the whole organisation is enormous. The only positive in the present time is the volume of people who have and are still being supported by the Pilion Trust staff to create and maintain stable lives.

Finally, my heartfelt thank you to all our staff members, volunteers, students, partners, local businesses and the local Community who all have again outdone themselves in enhancing the organisation's reputation and built on their success from last year.

Dolores M Steadman Chairperson

A handwritten signature in black ink, appearing to read 'Dolores M Steadman', written over a horizontal line.

The Pilion Trust Trustees Report For the Year Ending 31 January 2024

Our Services: AG&AS

Service

We launch our new Project for Advice, Guidance; and Advocacy Service. This Service was created to meet the needs of homeless, hidden vulnerable people; families and local communities who struggle to access services post Pandemic.

The Service aims to support and lower the risk of people and families from losing their homes and unable to support themselves through the "Cost of Living Crisis".

The Workers cover the London Boroughs of Islington, Haringey, Camden, and Hackney and working with vulnerable people with complex needs.

An increase in footfall has seen more than **2,365** people accessed the Service were supported in accessing specialist housing, generic housing; mental health services; entering Education, Training and Employment; as well as accessing benefits and statutory rights.

The team offered advocacy in legal matters and more.

Ringcross Community Centre

The Community Centre has seen an amazing growth post pandemic in organisations coming to use the Centre of the past 12 months. The Centre hosted over 33 Community Groups. This is an increase of 22% of small specialist groups using the Centre to reach their Communities. They include: The Oromo Association; Kurdish Families Association; Back 2 Basics Create; Eritrean Community Association; Islington Somali Association; Kurdish Community; Hyde Foundation; Islington Housing; DWP and Job Centre Plus; London Probation Service; NHS; Islington Adult Social Care; Islington Book Clubs; Islington Green Spaces; Friends of Paradise Park; Islington Cycle Club ICC; KMEWO; Ghanaian Ex-Service Men and Women Association; Amberleigh Youth Group; Islington Boccia; Newlon Housing Association; Afro Beat Zumba; Help on your Doorstep; Islington Law Centre, Gendered Intelligence, UKCG, Moroccan Deaf Club and many more.

The Centre also delivers the following projects weekly:

Elevenes Group – Social activities for people over 60 years old who face isolation, loneliness and hardships in these difficult times. The group offers tea and coffee morning, current affairs, arts and crafts sessions, luncheon and bingo.

The group again this year lost another 8 friends affected by long Covid and coming out of isolation. The remaining members have reached out and welcomed over 15 new members group.

Tiny Tots Stay and Play – Under 4-year-olds activities including messy play, story time, singing and dancing and play. Open to parents, nannies, child minders and carers of children under 4.

During the year we also saw an increase in the uptake of places with over 50 children coming to the stay and play.

The Pilion Trust Trustees Report For the Year Ending 31 January 2024

Ringcross Community Food Bank: Giving out free fruit, vegetables and bread 2 days per week from 12 to 4pm. Over 30 households attend each of the 2 days we are open to collect fresh produce as they face economic hardships.

We fed over 360 households (families, children and vulnerable adults) during the year.

In addition to the Food Bank we also run 5 yearly Clothing Give Away Days of clothes for men, women and children; toys; books; household items; kitchen items and small electrical items.

We see over 120 people attend each Clothing Day.

We would like to thank: The Felix Project; London Calling; Waitrose; Morrison's; Tesco's Supermarkets; Premier Shops; Gail's Bakery; and all the local businesses and local residents and Schools for their support and donations.

- Other Hirers included: MMA–RAP; Calvary Evangelical Church, Friends of Paradise Park, Ringcross TRA; Gendered Intelligence; Islington Cycle Club; Full Tabernacle Church; Ghanaian Ex-Service Men and Women Association; Islington Boccia; Conway Irish Dancing; Afro Beat Zumba; Back 2 Basics; Amberleigh Youth Group; Slimming World; BAMER Groups such as Turkish Kurdish Women's Group and The Oromo Community Group and the Eritrean Community Group.

Ghana Pilion

This year The Pilion Trust has been able to support poor unskilled families to set up market stalls in Accra's outskirts settlements such as Galilea, Kasoa, Kokobite and the surrounding areas.

We were also able to set the following:

- An apprenticeship programme for over 14- to 16-year-olds who are not in education in motor bike and car mechanics in the areas of Galilea and Kasoa with Idris Motors.
4 young people graduated and have gone into employment
- This year we chose 3 schools in the Kasoa district to support with Computers, IT equipment, education equipment and books. More than 200 children benefiting from education materials and IT equipment.
- Our Sewing Collective also saw a 100% increase to 36 women sewing and earning themselves a living and now they have signed a major US contract to deliver clothing to the USA.

The funding was designated for people who have been homeless and are setting up a home for the first time; or those at risk of losing their home if basic factors were not met within their home.

Team Building: The Pilion Trust works proactively on all levels of the organisation in developing essence of belonging. We deliver away days, conferences, team meetings,

training and an organisational intranet to enable broader communication across the charity.

Profile-raising and Outreach: The Pilon Trust works tirelessly with numerous organisations and partnerships to develop and raise their profile and the profile of its Services.

Future Plans

- The continuation of organisational and project/service consolidation and professionalization.
- Continuing to develop and increase our income streams aiming for more financial independence and stability over time
- To continue to expand at a steady annual pace

To continue building and consolidating the organisation and the projects we currently have while slowly developing projects designed to support the altering needs of our clients and the disadvantaged people we work with; still delivering person centred and positive outcome focused programmes created from stakeholder feedback.

Annual Plan for 2023/24

- Create a budget target for following year
- Continue consolidation of organisation
- Outperform on all our service level agreements and contracts
- Get as close to 100% positive outcomes with our clients
- Continue building on the projects we currently deliver
- Two new funding streams by end of financial year

Volunteers/Students

To continue developing our volunteer training programmes with the feedback from each annual intake of volunteers and students and adding to the current support we provide.

Financial review of the year

The statement of financial activities shows the incoming resources of £ 64,136 (2023-2024: £104,390)

The expenditure £61,742 (2023-24: £93,626) has decreased from the previous year. The Charity carries forward funds of £ 3,899

Reserve policy

Trustees are fully aware of the low level of reserve that is due to the nature of charity's funding sources. All attempts are made to improve the general reserve to a level of three months operating costs of the charity that trustees consider necessary to maintain the continuity of the charity.

THE PILION TRUST
TRUSTEES' STATEMENT
As At 31 January 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of The Pilion Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

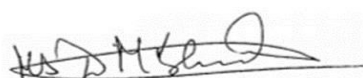
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY SPECIAL PROVISION

The report of the trustee has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report is approved, and authorised for issue, by the trustee on 22.12.2024 and signed on their behalf by:

Dolores Monica Steadman,
Chair



THE PILION TRUST

BALANCE SHEET As At 31 January 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 Funds £	Total 2023 Funds £
Incoming resources from generated funds:				
Voluntary income	-	12,886	12,886	42,936
Incoming resources from charitable activities	4,356	44,260	48,615	46,907
Gifts in kind	1,096	1,539	2,635	14,490
INCOMING RESOURCES				
TOTAL INCOMING RESOURCES	5,452	58,685	64,136	104,390
RESOURCES EXPENDED				
	1,795	59,946	61,742	93,626
	3,656	(1,261)	2,394	10,764
Charitable activities				
Charitable	1,795	58,946	60,742	92,626
Governance costs	-	1,000	1,000	1,000
TOTAL RESOURCES EXPENDED				
Net incoming/(outgoing) resources before transfer				
Transfer between funds				
RECONCILIATION OF FUNDS				
Total funds brought forward	(3,656)	1,261	(2,395)	(10,764)
Total funds carried forward	-	-	3,899	5,191

All recognised gains and losses are included in the Statement of Financial Activities.

All activities during the above two financial years arose from continuing operations.

The accompanying notes are an integral part of these financial statements.

	Unrestricted Funds £	Total Funds 31-Jan-2024 £	Total Funds 31-Jan-2023 £
FIXED ASSETS			
	23,760	23,760	25,798
	23,403	23,403	21,276
	20,200	20,200	24,658
	7,656	7,656	5,190
	51,259	51,259	51,124
	(27,499)	(27,499)	(25,326)
	23,798	23,798	25,798
	(3,701)	(3,701)	(10,764)
	(3,701)	(3,701)	(10,764)
	7,656	7,656	5,196
	3,899	3,899	7,544
	11,555	11,555	13,740
Tangible assets	23,760	23,760	25,798
TOTAL FIXED ASSETS			
CURRENT ASSETS			
Stocks – arts			
Debtors			
Cash at bank and in hand			
TOTAL CURRENT ASSETS			

LIABILITIES

Creditors: Amounts falling due within
one year

NET CURRENT
ASSETS/(LIABILITIES)
TOTAL ASSETS LESS CURRENT
LIABILITIES

TOTAL NET ASSETS

THE FUNDS OF THE CHARITY

Unrestricted funds
Restricted

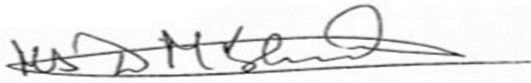
TOTAL CHARITY FUNDS

For the year ended 31 January 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees Responsibilities:

- ✦ The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- ✦ The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year.
- ✦ These financial statements which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 , were approved by the board on 15.08.2024 and signed on its behalf: The financial statements were approved by the Trustees on 15.08.2024 and signed on their behalf by:-

Dolores Monica Steadman
Chair

A handwritten signature in dark ink, appearing to read 'Dolores Monica Steadman', written over a horizontal line.

THE PILION TRUST
NOTES TO THE ACCOUNTS
For The Year Ended 31 January 2024

1) ACCOUNTING POLICIES

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the object of the company.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the company's charitable operations, including support costs and costs relating to the governance of the company appointed to charitable activities.

All Resources expended are inclusive of irrecoverable VAT.

1.6 Reconciliation with previous Generally accepted Accounting Practice.

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.7 Tangible Fixed Assets and Depreciation.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Improvements	-	Over the term of the lease (including subsequent leases on the same property where relevant)
Plant and Machinery	-	25% straight line and 50% straight line
Motor Vehicles	-	33.33% straight line
Office Equipment	-	33.33% straight line

1.8 Operating Leases.

Rentals under the operating leases are charged to the Financial Activities Incorporating Income and Expenditure Account on a straight line basis over the lease term.

1.9 Interest Receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Debtors.

THE PILION TRUST
NOTES TO THE ACCOUNTS
For The Year Ended 31 January 2024

Trade and other debtors are recognized at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in Hand.

Cash at bank and in hand included cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities.

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt to the amount it has received as advanced payment for the goods or services it must provide.

1.13 Financial Instruments.

The company only has financial assets or financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequent measured at their settlement value with the exception of bank loans which are subsequently measured at amortized cost using the effective interest method.