

# The Pilon Trust

(A Registered Charity and Company Limited by Guarantee)



## **UNAUDITED REPORTS AND FINANCIAL STATEMENTS**

**For the year ended 31 January 2023.**

Registered Charity No. 1122628

Registered as a Company in England & Wales No. 06043010

**THE PILION TRUST**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**For The Year Ended 31 January 2023**

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**THE PILION TRUST**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**For The Year Ended 31 January 2023**

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**Registered Charity Number:** 1122628

**Company Registration Number:** 06043010

**Official Company Name:** The Pilion Trust Ltd

**Other Names used:** Pilion Trust; Pilion

**Principal address and Registered Office**

60 Lough Road, London N7 8RH

**Trustees/ Directors of the Charity and Company**

Dolores Monica Steadman  
Marvyn Raymond Marques

Chair  
Treasurer

**Company Secretary**

Annalisa Vininanza

**Chief Executive**

Savvas Panas

**Independent Examiner**

Shruti Soni FCCA FCIE  
Shruti Soni Ltd  
117A St John's Hill  
Sevenoaks TN13 3PL

**Bankers**

Lloyds TSB Bank  
Highbury Corner Branch  
31-33 Holloway Road  
London N7 8JU

**Lawyers**

R. James Hutcheon Solicitors  
98 Rose Lane  
Moddley Hill  
Liverpool L18 8AG

# **THE PILION TRUST**

## **TRUSTEES REPORT**

### **For The Year Ended 31 January 2023**

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The Pilion Trust Board of Trustees is pleased to present their Annual Report together with our Financial Statements for the year ending 31st January 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provision of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS2) (effective 1 January 2015).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure:** Simple Line Management

Board of Trustees – CEO - Senior Staff – Junior Staff – Volunteers – Students – Beneficiaries

**Governance:** Trustees govern and direct

**Management:** CEO leads – manages – delivers

#### **Constitution:**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association and Articles of Association on 05/01/2007.

The company is constituted under a Memorandum of Association dated 05/01/2007 and is a registered charity number 1122628.

#### **Induction and training of New Trustees**

All Pilion Trust Trustees receive a full induction upon being elected to the Board of Trustees. The induction is a comprehensive overview of the work of the organisation, and includes detailed information about our income both restricted and unrestricted.

Trustees are informed about our service level agreements (SLA's) with key funders and Formalised Working Partnerships. A thorough introduction to the organisation's strategic and business plan, financial procedures and budget for the current financial year together with a series of briefing meetings with the Chair, other Board members, CEO and the Charity's staff, volunteers, students and some beneficiaries.

Trustees are also encouraged to attend relevant courses, seminars, conferences and networking events, during the year as appropriate, also to take up e-learning and peer training via email and given a list of appropriate specialist websites to further their personal development at their leisure; this is an on-going obligation.

#### **Organisational structure**

Pilion Trust's organisational structure is linear and designed to be quite simple. This simplicity of structure allows us fluidity and speed when setting up pilot schemes and emergency projects like our Youth Shelter which we found an extremely urgent need to set up quickly over the last winter period.

#### **Risk management**

The Pilion Trust Board of Trustees understand and fully comply with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls

**THE PILION TRUST**  
**TRUSTEES REPORT**  
**For The Year Ended 31 January 2023**

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are in place; to provide reasonable assurance against fraud and error. Risk is an on-going reality and the Pilion Trust Board recognise that calculated risks need to be taken to further the objects of the charity and that risk taking can have both negative and positive outcomes or can be both threats or opportunities. In light of this we will always adhere to professional advice in the areas where we need said advice.

**Environmental Responsibilities**

The Pilion Trust Board of Trustees takes their environmental responsibilities very seriously understanding the world resources are stretched and dwindling and aim to reduce our carbon footprint as much as possible while maintaining an organisational standard of quality.

**Public Benefit**

The Pilion Trust Board of Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity. The following sections demonstrate our provision of public benefit.

**OBJECTIVES AND ACTIVITIES**

- (a)** The relief of sickness and the preservation and protection of health of people irrespective of race, culture, gender, sexuality, sexual orientation, religious beliefs, spiritual beliefs, age or disability who are or who have been affected by drug, alcohol misuse, mental ill health, homelessness and other complex needs in particular but not exclusively by the provision of community based support and outreach activities within London Boroughs, across England, Wales and World-wide.
- (b)** The relief of unemployment for the benefit of the public by offering volunteer, trainee, befriending, coaching and mentoring placements to enable the beneficiaries to gain an NVQ3, equivalent or above qualification and move into permanent employment and a long term career.
- (c)** To advance the education of the public about the harm of drug and alcohol misuse, issues around mental ill health, homelessness and other complex needs through delivering training, research, advocacy, seminars and conferences.
- (d)** The relief of financial hardship for the benefit of the public and communities adversely affected by and to improve the quality of life to individuals and their families who have been financially affected by drug and alcohol misuse, mental ill health, homelessness and other complex needs in their lives.

**OUR MISSION STATEMENT**

To work with vulnerable and excluded people, many of whom are homeless and have complex needs. We believe in empowering the most disadvantaged members of our society to gain control of their lives and place within their community.

**THE PILION TRUST**  
**TRUSTEES REPORT**  
**For The Year Ended 31 January 2023**

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**ACHIEVEMENT AND PERFORMANCE 2022/2023**

**The Pilion Trust**

The Pilion Trust was established and incorporated as a company limited by Guarantee on 5th January 2007 and achieved Registered Charity status on 5th February 2008. The Pilion Trust specialises in supporting, advocating for vulnerable people and families suffering with unmet complex needs such as: addictions; mental and/or physical health; homelessness; Domestic Violence and/or abuse; trafficked people; young people at risk; disabilities; learning difficulties and offenders returning to their communities.

The charity supports people through any future challenges which they feel unconfident or ill equipped to resolve on their own. We are established in the London Borough of Islington, and work across all London Boroughs and from across all UK regions. We work in Partnership with the local authority and other compatible organisations/agencies and charities across all London Boroughs and the whole of the United Kingdom.

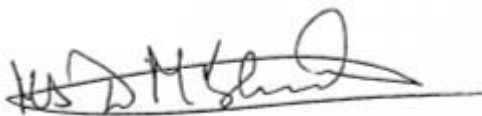
This year with continuous funding cuts and closures of front line services, we continue to see an increase in people and families accessing our services due to the constantly changing and shifting political landscape.

This has created more work for our charity; by increasing the volume of people who require our services at the same time as the financial landscape is decreasing. This is a familiar theme for The Pilion Trust having been created and established at a time of desperate need for the people coping with severe complex needs.

Pilion Trust have become experts at doing even more with even less; but recognise the serious negative impact and emotional strain on the whole organisation is enormous. The only positive in the present time is the volume of people who have and are still being supported by the Pilion Trust staff to create and maintain stable lives.

Finally, my heartfelt thank you to all our staff members, volunteers, students, partners, local businesses and the local Community who all have again outdone themselves in enhancing the organisation's reputation and built on their success from last year.

**Dolores M Steadman**  
**Chairwoman**



# **THE PILION TRUST**

## **TRUSTEES REPORT**

### **For The Year Ended 31 January 2023**

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#### **Our Services:** **AG&AS Service**

We launched our new Project for Advice, Guidance; and Advocacy Service. This Service was created to meet the needs of homeless, hidden vulnerable people; families and local communities who struggle to access services post Pandemic.

The Service aims to support and lower the risk of people and families from losing their homes and unable to support themselves through the "Cost of Living Crisis".

The Workers cover the London Boroughs of Islington, Haringey, Camden, and Hackney and working with vulnerable people with complex needs.

Over **1,340** people accessed the Service were supported in accessing specialist housing, generic housing; mental health services; entering Education, Training and Employment; as well as accessing benefits and statutory rights.

The team offered advocacy in legal matters and more.

#### **Ringcross Community Centre**

The Community Centre has seen an amazing growth post pandemic in organisations coming to use the Centre of the past 12 months. The Centre hosted over 33 Community Groups. This is an increase of 22% of small specialist groups using the Centre to reach their Communities. They include: The Oromo Association; Kurdish Families Association; Back 2 Basics Create; Eritrean Community Association; Islington Somali Association; Islington Bangladeshi Community; British Red Cross; Kurdish Community; Hyde Foundation; Islington Housing; DWP and Job Centre Plus; London Probation Service; NHS; Islington Adult Social Care; Islington Book Clubs; Islington Green Spaces; Friends of Paradise Park; Islington Cycle Club ICC; KMEWO; Benin UE Association; Ghanaian Ex-Service Men and Women Association; Perpetual Voice Choir; Amberleigh Youth Group; Islington Boccia; Newlon Housing Association; Afro Beat Zumba; Alexandra Wylie Tower Foundation; Help on your Doorstep; Islington Law, Gendered Intelligence, UKCG, Centre 404; and many more.

The Centre also delivers the following projects weekly:

Elevenes Group – Social activities for people over 60 years old who face isolation, loneliness and hardships in these difficult times. The group offers tea and coffee morning, current affairs, arts and crafts sessions, luncheon and bingo.

The group again this year lost another 14 friends affected by long Covid and coming out of isolation. The remaining members have reached out and welcomed over 17 new members to the group.

Tiny Tots Stay and Play – Under 4 year olds activities including messy play, story time, singing and dancing and play. Open to parents, nannies, child minders and carers of children under 4.

# **THE PILION TRUST**

## **TRUSTEES REPORT**

### **For The Year Ended 31 January 2023**

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During the year we also saw an increase in the uptake of places with over 46 children coming to the stay and play.

Ringcross Community Food Bank: Giving out free fruit, vegetables and bread 3 days per week from 12 to 4pm. Over 30 households attend each of the 3 days we are open to collect fresh produce as they face economic hardships.

We fed over 360 households (families, children and vulnerable adults) during the year.

In addition to the Food Bank we also ran 5 yearly Clothing Give Away Days of clothes for men, women and children; toys; books; household items; kitchen items and small electrical items.

We see over 120 people attend each Clothing Day.

We would like to thank: The Felix Project; London Calling; Waitrose; Morrison's; Tesco's Supermarkets; Premier Shops; Gail's Bakery; and all the local businesses and local residents and Schools for their support and donations.

- Other Hirers included: MMA-RAP; Calvary Evangelical Church, Friends of Paradise Park, Ringcross TRA; Gendered Intelligence; Islington Cycle Club; Full Tabernacle Church; Ghanaian Ex-Service Men and Women Association; Islington Boccia; Conway Irish Dancing; Afro Beat Zumba; Back 2 Basics; Amberleigh Youth Group; Slimming World; BAMER Groups such as Turkish Kurdish Women's Group and The Oromo Community Group and the Eritrean Community Group.

#### Ghana Pilion

This year The Pilion Trust has been able to support poor unskilled families to set up market stalls in Accra's outskirts settlements such as Galilea, Kasoa, Kokobite and the surrounding areas.

We were also able to set the following:

- An apprenticeship programme for over 14 to 16 year olds who are not in education in motor bike and car mechanics in the areas of Galilea and Kasoa with Idris Motors.  
4 young people graduated and have gone into employment
- This year we chose 3 schools in the Kasoa district to support with Computers, IT equipment, education equipment and books. More than 200 children benefiting from education materials and IT equipment.
- Our Sewing Collective also saw a 100% increase to 36 women sewing and earning themselves a living and now they have signed a major US contract to deliver clothing to the USA.

The funding was designated for people who have been homeless and are setting up a home for the first time; or those at risk of losing their home if basic factors were not met within their home.



# **THE PILION TRUST**

## **TRUSTEES REPORT**

### **For The Year Ended 31 January 2023**

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**Team Building:** The Pilion Trust works proactively on all levels of the organisation in developing essence of belonging. We deliver away days, conferences, team meetings, training and an organisational intranet to enable broader communication across the charity.

**Profile-raising and Outreach:** The Pilion Trust works tirelessly with numerous organisations and partnerships to develop and raise their profile and the profile of its Services.

#### **Future Plans**

- The continuation of organisational and project/service consolidation and professionalization.
- Continuing to develop and increase our income streams aiming for more financial independence and stability over time
- To continue to expand at a steady annual pace

To continue building and consolidating the organisation and the projects we currently have while slowly developing projects designed to support the altering needs of our clients and the disadvantaged people we work with; still delivering person centred and positive outcome focused programmes created from stakeholder feedback.

#### **Annual Plan for 2022/23**

- Create a budget target for following year
- Continue consolidation of organisation
- Outperform on all our service level agreements and contracts
- Get as close to 100% positive outcomes with our clients
- Continue building on the projects we currently deliver
- Two new funding streams by end of financial year

#### **Volunteers/Students**

To continue developing our volunteer training programmes with the feedback from each annual intake of volunteers and students and adding to the current support we provide.

#### **Financial review of the year**

The statement of financial activities shows the incoming resources of £104,390 (2022-23: £122,447)

The expenditure £93,626 (2022-23: £88,960) has decreased from the previous year. The Charity carries forward funds of £5,190

#### **Reserve policy**

Trustees are fully aware of the low level of reserve that is due to the nature of charity's funding sources. All attempts are made to improve the general reserve to a level of three months operating costs of the charity that trustees consider necessary to maintain the continuity of the charity.

**THE PILION TRUST**  
**TRUSTEES REPORT**  
**For The Year Ended 31 January 2023**

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees (who are also the directors of The Pilion Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

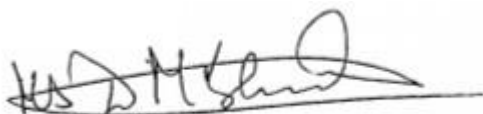
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY SPECIAL PROVISION**

The report of the trustee has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report is approved, and authorised for issue, by the trustee on 15.08.2024 and signed on their behalf by:

Dolores Monica Steadman,  
Chairwoman



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF THE PILION TRUST

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I report on the financial statements of the Charity for the year ended 31 January 2023 which are set out on pages 14 to 17.

## RESPONSIBILITIES AND BASIS OF REPORT

As the Charity Trustees of a company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by Charity Commission under sections 145(5)(b) of the 2011 Act.

## INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached,

Signed:



Dated: 15/08/2024

Shruti Soni FCCA FCIE  
Shruti Soni Ltd  
117A St John's Hill  
Sevenoaks TN13 3PL

**THE PILION TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For The Year Ended 31 January 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 Funds £	Total 2022 Funds £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	-	42,935	<b>42,935</b>	<b>61,611</b>
Incoming resources from charitable activities	2	26,058	20,907	<b>46,907</b>	<b>18,647</b>
Gifts in kind	2	915	13,575	<b>14,490</b>	<b>42,189</b>
<b>TOTAL INCOMING RESOURCES</b>		<b>26,973</b>	<b>77,417</b>	<b>104,390</b>	<b>122,447</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities					
Charitable	3	19,226	73,400	<b>92,626</b>	<b>87,960</b>
Governance costs	3	-	1,000	<b>1,000</b>	<b>1,000</b>
<b>TOTAL RESOURCES EXPENDED</b>		<b>19,226</b>	<b>74,400</b>	<b>93,626</b>	<b>88,960</b>
Net incoming/(outgoing) resources before transfer		<b>7,747</b>	<b>3,017</b>	<b>10,764</b>	<b>33,487</b>
Transfer between funds					
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>(7,747)</b>	<b>(3,017)</b>	<b>(10,764)</b>	<b>(33,487)</b>
Total funds carried forward		<b>-</b>	<b>-</b>	<b>5,191</b>	<b>4,290</b>

All recognised gains and losses are included in the Statement of Financial Activities.

All activities during the above two financial years arose from continuing operations.

The accompanying notes are an integral part of these financial statements.

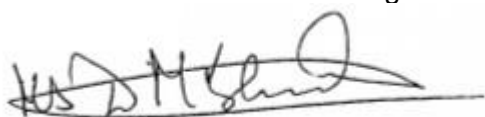
**THE PILION TRUST**  
**BALANCE SHEET**  
**As at 31 January 2023**

	Notes	Unrestricted Funds £	Total Funds 31-Jan-2023 £	Total Funds 31-Jan-2022 £
<b>FIXED ASSETS</b>				
Tangible assets	6	25,798	<b>25,798</b>	<b>20,457</b>
<b>TOTAL FIXED ASSETS</b>		<b>25,798</b>	<b>25,798</b>	<b>20,457</b>
<b>CURRENT ASSETS</b>				
Stocks – arts	7	21,276	<b>21,276</b>	<b>18,995</b>
Debtors	8	24,658	<b>24,658</b>	<b>23,651</b>
Cash at bank and in hand		5,190	<b>5,190</b>	<b>5,180</b>
<b>TOTAL CURRENT ASSETS</b>		<b>51,124</b>	<b>51,124</b>	<b>47,826</b>
<b>LIABILITIES</b>				
Creditors: Amounts falling due within one year	9	(25,326)	<b>(25,326)</b>	<b>(27,369)</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>25,798</b>	<b>25,798</b>	<b>13,976</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>10,764</b>	<b>10,764</b>	<b>(13,393)</b>
<b>TOTAL NET ASSETS</b>		<b>(10,764)</b>	<b>(10,764)</b>	<b>(13,393)</b>
<b>THE FUNDS OF THE CHARITY</b>				
Unrestricted funds		5,196	<b>5,196</b>	<b>7,712</b>
Restricted		7,544	<b>7,544</b>	<b>10,835</b>
<b>TOTAL CHARITY FUNDS</b>	10	<b>13,740</b>	<b>13,740</b>	<b>18,647</b>

For the year ended 31 January 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees Responsibilities:**

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year.
- These financial statements which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 , were approved by the board on 15.08.2024 and signed on its behalf: The financial statements were approved by the Trustees on 15.08.2024 and signed on their behalf by:-Dolores Monica Steadman



Dolores Steadman  
Chairwoman

**THE PILION TRUST**  
**NOTES TO THE ACCOUNTS**  
**For The Year Ended 31 January 2023**

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**1) ACCOUNTING POLICIES**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the object of the company.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the company's charitable operations, including support costs and costs relating to the governance of the company appointed to charitable activities.

All Resources expended are inclusive of irrecoverable VAT.

**1.6 Reconciliation with previous Generally accepted Accounting Practice.**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.7 Tangible Fixed Assets and Depreciation.**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Improvements	-	Over the term of the lease (including subsequent leases on the same property where relevant)
Plant and Machinery	-	25% straight line and 50% straight line
Motor Vehicles	-	33.33% straight line
Office Equipment	-	33.33% straight line

**1.8 Operating Leases.**

Rentals under the operating leases are charged to the Financial Activities Incorporating Income and Expenditure Account on a straight line basis over the lease term.

**1.9 Interest Receivable.**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.10 Debtors.**

Trade and other debtors are recognized at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# THE PILION TRUST

## NOTES TO THE ACCOUNTS

### For The Year Ended 31 January 2023

#### 1.11 Cash at Bank and in Hand.

Cash at bank and in hand included cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.12 Liabilities.

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt to the amount it has received as advanced payment for the goods or services it must provide.

#### 1.13 Financial Instruments.

The company only has financial assets or financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequent measured at their settlement value with the exception of bank loans which are subsequently measured at amortized cost using the effective interest method.

#### 2) INCOMING FROM DONATIONS AND GRANTS

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Incoming resources from generated funds:				
Local Authority Funds	-	2,997	2,997	37,360
Partnerships/ Consultations	-	39,937	39,937	24,250
Charities & Trust	-	7,640	7,640	10,862
Hire Charges	26,058	-	26,058	18,648
Gifts in kind (art work)	20,907	-	20,907	9,411
Donations	6,850	-	6,850	21,916
<b>TOTAL INCOMING RESOURCES</b>	<b>53,8151</b>	<b>50,574</b>	<b>104,389</b>	<b>122,447</b>

In accordance with specific conditions of grant we are pleased to acknowledge the generous support of all of the funders.

#### 3) ANALYSIS OF RESOURCES EXPENDED

	2023 Total £	2022 Total £
<b>Charitable activities</b>		
Human resources costs	52,633	50,136
Office running costs	4,145	3,746
Rent & rates	9,721	9,482
Insurance	1,250	563
Utilities	2,020	2,929
Building Repairs and Decoration	2,275	3,547
Telephone/Internet/Stationery	3,124	3,461
Travel, meeting & subsistence	2,564	1,583

**THE PILION TRUST**  
**NOTES TO THE ACCOUNTS**  
**For The Year Ended 31 January 2023**

Dues and subscriptions	542	442
Client Welfare Grants	1,766	1,086
Consumables/Cleaning/Laundry	4,145	3,828
Training	*	540
Professional fees	2,118	6,200
Bank charges	170	195
Loans	-	-
Equipment	1,792	1,400
Depreciation	1,813	1,398
Other expenses	3,548	1,424
<b>TOTAL CHARITABLE ACTIVITIES</b>	<b>93,626</b>	<b>87,960</b>
<b>Governance costs</b>	<b>700</b>	<b>1,000</b>
<b>TOTAL</b>	<b>94,325</b>	<b>88,960</b>

4) TRUSTEE REMUNERATION

Trustees received no remuneration during the year (2021-22 = £nil). No trustees received any payments for professional services during the year (2021-22 = £nil).

5) STAFF COSTS

	2023	2022
	£	£
Wages and salaries including NI	52,633	50,136
Agency and casual staff	3,548	6,200
	<b>56,081</b>	<b>56,336</b>

Wages and salaries include Employer's NI contribution

Average Number of staff: 6 staff  
51 volunteers  
3 student placements  
2 apprenticeships

6) TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Totals £
Asset Cost			
At 1 February 2022	5,399	5,800	11,199
At 31 January 2023			
Accumulated Depreciation			
At 1 February 2023	596	955	1,551
Charge for the year	264	438	702
At 31 January 2023	860	1,393	2,253
Net Book Value			
At 31 January 2023	4,539	4,407	8,946
At 1 February 2023	-	-	-



**THE PILION TRUST**  
**NOTES TO THE ACCOUNTS**  
**For The Year Ended 31 January 2023**

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7) STOCKS

	Total at 31-Jan-23 £	Total at 31-Jan-22 £
Donated arts material	1,140	745
Furniture and White Goods	6,320	4,680
TOTAL DEBTORS	<u>7,460</u>	<u>5,425</u>

Trustees estimated this amount based on potential sales value

8) DEBTORS

	Total at 31-Jan-23 £	Total at 31-Jan-22 £
Sundry Debtors	24,654	5,109
Prepaid expenses	1,860	1,641
Grant receivable	5,000	3,700
TOTAL DEBTORS	<u>31,514</u>	<u>10,450</u>

9) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total at 31-Jan-23 £	Total at 31-Jan-22 £
Accruals	21,276	6,588
PAYE/NI	6,807	1,568
Deferred Income	1,400	-
Other creditors	6,424	3,561
TOTAL CREDITORS	<u>35,907</u>	<u>11,717</u>