

The Pilon Trust

(A Registered Charity and Company Limited by Guarantee)

UNAUDITED REPORTS AND FINANCIAL STATEMENTS

For the year ended 31 January 2021.



Registered Charity No. 1122628

Registered as a Company in England & Wales No. 06043010

THE PILION TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
For The Year Ended 31 January 2021

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THE PILION TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
For The Year Ended 31 January 2021

Registered Charity Number: 1122628

Company Registration Number: 06043010

Official Company Name: The Pilion Trust Ltd

Other Names used: Pilion Trust; Pilion

Principal address and Registered Office

60 Lough Road, London N7 8RH

Trustees/ Directors of the Charity and Company

Dolores Monica Steadman
Marvyn Raymond Marques

Chair
Treasurer

Company Secretary

Annalisa Vininanza

Chief Executive

Savvas Panas

Independent Examiner

Caranno & Co
PO Box 12732
London N4 2WU

Bankers

Lloyds TSB Bank
Highbury Corner Branch
31-33 Holloway Road
London N7 8JU

Lawyers

Lextent Partners PPL
Palmerston House
51 Palmerston Street
Bollington SK10 5PW

THE PILION TRUST

TRUSTEES REPORT

For The Year Ended 31 January 2021

The Pilion Trust Board of Trustees are pleased to present their Annual Report together with our Financial Statements for the year ending 31st January 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provision of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS2) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure: Simple Line Management

Board of Trustees – CEO – Senior Staff – Junior Staff – Volunteers – Students – Beneficiaries

Governance: Trustees govern and direct

Management: CEO leads – manages – delivers

Constitution:

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association and Articles of Association on 05/01/2007.

The company is constituted under a Memorandum of Association dated 05/01/2007 and is a registered charity number 1122628.

Induction and training of New Trustees

All Pilion Trust Trustees receive a full induction upon being elected to the Board of Trustees. The induction is a comprehensive overview of the work of the organisation, and includes detailed information about our income both restricted and unrestricted.

Trustees are informed about our service level agreements (SLA's) with key funders and Formalised Working Partnerships. A thorough introduction to the organisation's strategic and business plan, financial procedures and budget for the current financial year together with a series of briefing meetings with the Chair, other Board members, CEO and the Charity's staff, volunteers, students and some beneficiaries.

Trustees are also encouraged to attend relevant courses, seminars, conferences and networking events, during the year as appropriate, also to take up e-learning and peer training via email and given a list of appropriate specialist websites to further their personal development at their leisure; this is an on-going obligation.

Organisational structure

Pilion Trust's organisational structure is linear and designed to be quite simple. This simplicity of structure allows us fluidity and speed when setting up pilot schemes and emergency projects like our Youth Shelter which we found an extremely urgent need to set up quickly over the last winter period.

Risk management

The Pilion Trust Board of Trustees understand and fully comply with their duty to identify and review the risks to which the charity is exposed and to ensure

THE PILION TRUST

TRUSTEES REPORT

For The Year Ended 31 January 2021

appropriate controls are in place; to provide reasonable assurance against fraud and error. Risk is an on-going reality and the Pilion Trust Board recognise that calculated risks need to be taken to further the objects of the charity and that risk taking can have both negative and positive outcomes or can be both threats or opportunities. In light of this we will always adhere to professional advice in the areas where we need said advice.

Environmental Responsibilities

The Pilion Trust Board of Trustees takes their environmental responsibilities very seriously understanding the world resources are stretched and dwindling and aim to reduce our carbon footprint as much as possible while maintaining an organisational standard of quality.

Public Benefit

The Pilion Trust Board of Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity. The following sections demonstrate our provision of public benefit.

OBJECTIVES AND ACTIVITIES

- (a)** The relief of sickness and the preservation and protection of health of people irrespective of race, culture, gender, sexuality, sexual orientation, religious beliefs, spiritual beliefs, age or disability who are or who have been affected by drug, alcohol misuse, mental ill health, homelessness and other complex needs in particular but not exclusively by the provision of community based support and outreach activities within London Boroughs, across England, Wales and World-wide.
- (b)** The relief of unemployment for the benefit of the public by offering volunteer, trainee, befriending, coaching and mentoring placements to enable the beneficiaries to gain an NVQ3, equivalent or above qualification and move into permanent employment and a long term career.
- (c)** To advance the education of the public about the harm of drug and alcohol misuse, issues around mental ill health, homelessness and other complex needs through delivering training, research, advocacy, seminars and conferences.
- (d)** The relief of financial hardship for the benefit of the public and communities adversely affected by and to improve the quality of life to individuals and their families who have been financially affected by drug and alcohol misuse, mental ill health, homelessness and other complex needs in their lives.

OUR MISSION STATEMENT

To work with vulnerable and excluded people, many of whom are homeless and have complex needs. We believe in empowering the most disadvantaged members of our society to gain control of their lives and place within their community.

THE PILION TRUST
TRUSTEES REPORT
For The Year Ended 31 January 2021

ACHIEVEMENT AND PERFORMANCE 2020/2021

The Pilion Trust

The Pilion Trust was established and incorporated as a company limited by Guarantee on 5th January 2007 and achieved Registered Charity status on 5th February 2008. The Pilion Trust specialises in supporting, advocating for vulnerable people and families suffering with unmet complex needs such as: drug or alcohol misuse; mental or physical ill health; homelessness; Domestic Violence and/or abuse; trafficked people; young people at risk; disabilities; learning difficulties and offenders returning to their communities.

The charity supports people through any future challenges which they feel unconfident or ill equipped to resolve on their own. We are established in the London Borough of Islington, and work across all London Boroughs and from across all UK regions. We work in Partnership with the local authority and other compatible organisations/agencies and charities across all London Boroughs and the whole of the United Kingdom.

This year saw the developments and our partnerships beyond the UK to conflicts and crisis around the World. We have supported the victims of War, Oppression, Discrimination and Genocide who have suffered and been displaced. This includes: Darfur (Sudan); Tigres Ethiopia; Accra Ghana (Ghana Pilion); and the Rohingya in Myanmar.

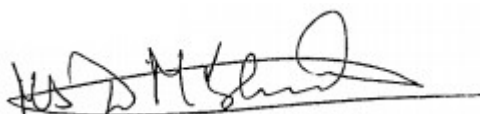
This year with continuous issues surrounding the Pandemic and Covid19 crisis has seen closures of front line services; the lack of ability of Statutory Services to support people and families and major funding cuts to Voluntary Sector Charities and Grass Roots Organisation, we continue to see an increase in people and families accessing our services due to the constantly changing and shifting political landscape.

This has created more work for our charity; by increasing the volume of people who require our services at the same time as the financial landscape is decreasing. This is a familiar theme for The Pilion Trust having been created and established at a time of desperate need for the people coping with severe complex needs.

Pilion Trust have become experts at doing even more with even less; but recognise the serious negative impact and emotional strain on the whole organisation is enormous. The only positive in the present time is the volume of people who have and are still being supported by the Pilion Trust staff to create and maintain stable lives.

Finally, my heartfelt thank you to all our staff members, volunteers, students, partners, local businesses and the local Community who all have again outdone themselves in enhancing the organisation's reputation and built on their success from last year.

Dolores M Steadman



THE PILION TRUST

TRUSTEES REPORT

For The Year Ended 31 January 2021

Chairwoman

Crash Pad Young Person's Project

The Crash Pad Project is the only shelter project for young person's (transitional youth) temporary shelter in the UK, supporting through peer support young people (transitional age 17-23 year olds) sleeping in dangerous unsafe hidden places unknown to services and required somewhere safe to reside while they consider their options for the future.



The project this year saw 56 young people accessed the service. All were found appropriate housing; training and education courses and 26 were supported into employment with a further 31 into training and education.

69% of the young people accessing the service were fleeing domestic abuse, sexual abuse/violence and gangs. 24% of the girls and boys had been either assaulted or stabbed in connection to gang affiliations.

Ringcross Community Centre

The Community Centre has seen an amazing growth in organisations coming to use the Centre of the past 12 months. They include: The Oromo Association; Kurdish Families Association; Back to Basics; Eritrean Community Association; Islington Somali Association; Kurdish Community; Hyde Plus; Islington Housing; DWP; Network Rail; NHS; Islington Adult Social Care; Islington Book Clubs; Alexandra Wylie Tower Foundation; and many more.



The Centre delivers the following schemes;

Elevenes Group – Social activities for people over 60 years old who face isolation, loneliness and hardships in these difficult times. The group offers tea and coffee morning, current affairs, arts and crafts sessions, luncheon and bingo.

A core group of 50 members.

Tiny Tots Stay and Play – Under 4 year olds activities including messy play, story time, singing and dancing and play. Open to parents, nannies, child minders and carers of children under 4.

THE PILION TRUST

TRUSTEES REPORT

For The Year Ended 31 January 2021



Ringcross Fresh Food Bank: Giving out free fruit, vegetables and bread 3 days per week from 12 to 4pm. Over 250 households per week attended to collect fresh produce as they face economic hardships. We also delivered 35 food parcels to those unable to leave their homes.

In addition to the Food Bank we also run 5 yearly Clothing Give Away Days of clothes for men, women and children; toys; books; household items; kitchen items and small electrical items.

We see over 65 people attend each Clothing Day.

- Other Hirers included: MMA-RAP; Slimming World, Back2Basics Create, Calvary Evangelical Church, Friends of Paradise Park and Veras Karate Academy.

Ghana Pilion

This year The Pilion Trust has been able to expand its support poor and unskilled families and young people to develop businesses, 3 local schools and a maternity hospital in Accra's outskirts settlements such as Galilea, Kasoa and Kokorbite and the surrounding areas.

We were also able to set the following:

- Our apprenticeship programme for over 14 to 16 year olds who are not in education in motor bike and car mechanics in the areas of Galilea and Kasoa with Idris Motors. 12 young people have completed the course and gained their qualifications.
- 3 school support programme with a primary school in Nkawkaw over 300 children benefiting from education materials and IT equipment.
- Computers, IT equipment, education equipment and books.
- The staff team has increased with Mutalib Idris leading the team including Richard Frimpong and Bilal Alhassan.



Partnerships:

THE PILION TRUST

TRUSTEES REPORT

For The Year Ended 31 January 2021

Islington Foodbank: 1,000 vouchers have been issued this year in the borough of Islington. We have seen an increase in food poverty and child poverty. Within the Borough we continue to see individuals and families struggling to manage their homes and provide food. Most of our clients are people in employment who still struggle to pay bills and feed their families.



Alexandra Wylie Tower Foundation:



AWTF joined our partnership and assisted us in delivering the Food Bank since the beginning of the Pandemic.

Islington RSS: Working in partnership with Islington's Housing Department to assess and assign grant funding to those who are the most vulnerable and/or likely to lose their homes if some basic needs were not met within their homes.

The funding was designated for people who have been homeless and are

setting up a home for the first time; or those at risk of losing their home if basic factors were not met within their home.

Team Building: The Pilion Trust works proactively on all levels of the organisation in developing essence of belonging. We deliver away days, conferences, team meetings, training and an organisational intranet to enable broader communication across the charity.

Profile-raising and Outreach: The Pilion Trust works tirelessly with numerous organisations and partnerships to develop and raise their profile and the profile of its Services.

Future Plans

- The continuation of organisational and project/service consolidation and professionalization
- Continuing to develop and increase our income streams aiming for more financial independence and stability over time
- To continue to expand at a steady annual pace



THE PILION TRUST

TRUSTEES REPORT

For The Year Ended 31 January 2021

To continue building and consolidating the organisation and the projects we currently have while slowly developing projects designed to support the altering needs of our clients and the disadvantaged people we work with; still delivering person centred and positive outcome focused programmes created from stakeholder feedback.

Annual Plan for 2021/22

- Create a budget target for following year
- Continue consolidation of organisation
- Outperform on all our service level agreements and contracts
- Get as close to 100% positive outcomes with our clients
- Continue building on the projects we currently deliver
- Create
- two new funding streams by end of financial year

Volunteers/Students

To continue developing our volunteer training programmes with the feedback from each annual intake of volunteers and students and adding to the current support we provide.

Financial review of the year

The statement of financial activities shows the incoming resources of £103,455 (2019-20:

£146,905)

The expenditure £92,019 (2019-20: £112,609) have decreased due to the Pandemic and

The Lockdown. The charity carries forward funds of £11,436

Reserve policy

Trustees are fully aware of the low level of reserve that is due to the nature of charity's funding sources. All attempts are made to improve the general reserve to a level of three months operating costs of the charity that trustees consider necessary to maintain the continuity of the charity.

THE PILION TRUST

TRUSTEES REPORT

For The Year Ended 31 January 2021

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of The Pilion Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial



year.

Under company law the Trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the

THE PILION TRUST
TRUSTEES REPORT
For The Year Ended 31 January 2021

charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

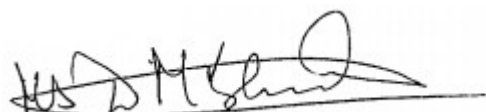
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY SPECIAL PROVISION

The report of the trustee has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report is approved, and authorised for issue, by the trustee on 18.04.2021 and signed on their behalf by:



Dolores Monica Steadman,
Chairwoman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF THE PILION TRUST

I report on the financial statements of the Charity for the year ended 31 January 2021 which are set out on pages 13 to 18.

RESPONSIBILITIES AND BASIS OF REPORT

As the Charity Trustees of a company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by Charity Commission under sections 145(5)(b) of the 2011 Act.

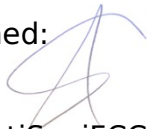
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached,

Signed:



Shruti Soni FCCA FCIE
Shruti Soni Ltd
117A St John's Hill
Sevenoaks TN13 3PL

Dated: 20.11.2022

THE PILION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 January 2021

	Notes	Unrestrict ed Funds £	Restrict ed Funds £	Total 2021 Funds £	Total 2020 Funds £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	-	50,993	50,993	92,441
Incoming resources from charitable activities	2	2,655	13,553	16,208	47,061
Gifts in kind	2	23,951	12,303	36,254	7,413
TOTAL INCOMING RESOURCES		26,606	76,789	103,455	146,905
RESOURCES EXPENDED					
Charitable activities					
Charitable	3	17,500	74,019	91,519	111,709
Governance costs	3	-	500	500	900
TOTAL RESOURCES EXPENDED		17,500	74,519	92,019	112,609
Net incoming/(outgoing) resources before transfer		9,106	2,270	11,436	34,296
Transfer between funds					
RECONCILIATION OF FUNDS					
Total funds brought forward		(9,106)	(2,270)	(11,436)	(34,296)
Total funds carried forward		7,116	--	7,116	(4,320)

All recognised gains and losses are included in the Statement of Financial Activities.

All activities during the above two financial years arose from continuing operations.

The accompanying notes are an integral part of these financial statements.

THE PILION TRUST
NOTES TO THE ACCOUNTS
For The Year Ended 31 January 2021

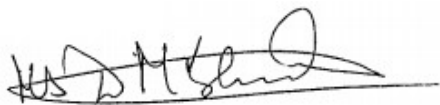
	Notes	Unrestrict ed Funds £	Total Funds 31-Jan- 2021 £	Total Funds 31-Jan- 2020 £
FIXED ASSETS				
Tangible assets	6	15,176	15,176	13,560
TOTAL FIXED ASSETS		15,176	15,176	13,560
CURRENT ASSETS				
Stocks – arts	7	16,933	16,933	16,440
Debtors	8	14,411	14,411	5,819
Cash at bank and in hand		4,290	4,290	3,399
TOTAL CURRENT ASSETS		35,634	35,634	25,658
LIABILITIES				
Creditors: Amounts falling due within one year	9	(20,458)	(20,458)	(12,098)
NET CURRENT ASSETS/ (LIABILITIES)		6,700	6,700	13,560
TOTAL ASSETS LESS CURRENT LIABILITIES		(13,768)	(13,768)	(1,482)
TOTAL NET ASSETS		(13,768)	(13,768)	(1,482)
THE FUNDS OF THE CHARITY				
Unrestricted funds		7,116	7,116	1,389
Restricted		2,270	2,270	12,765
TOTAL CHARITY FUNDS	10	11,436	11,436	14,154

For the year ended 31 January 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees Responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year.
- These financial statements which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 , were approved by the board on 18.04.2021 and signed on its behalf: The financial statements were approved by the Trustees on 18.04.2021 and signed on their behalf by:-

THE PILION TRUST
NOTES TO THE ACCOUNTS
For The Year Ended 31 January 2021



Dolores Monica Steadman Chairwoman

1) ACCOUNTING POLICIES

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the object of the company.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the company's charitable operations, including support costs and costs relating to the governance of the company appointed to charitable activities.

All Resources expended are inclusive of irrecoverable VAT.

1.6 Reconciliation with previous Generally accepted Accounting Practice.

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.7 Tangible Fixed Assets and Depreciation.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Improvements - subsequent	Over the term of the lease (including
	Leases on the same property where relevant)
Plant and Machinery	- 25% straight line and 50% straight line
Motor Vehicles	- 33.33% straight line
Office Equipment	- 33.33% straight line

1.8 Operating Leases.

Rentals under the operating leases are charged to the Financial Activities Incorporating Income and Expenditure Account on a straight line basis over the lease term.

1.9 Interest Receivable.

THE PILION TRUST

NOTES TO THE ACCOUNTS

For The Year Ended 31 January 2021

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Debtors.

Trade and other debtors are recognized at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in Hand.

Cash at bank and in hand included cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities.

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt to the amount it has received as advanced payment for the goods or services it must provide.

1.13 Financial Instruments.

The company only has financial assets or financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortized cost using the effective interest method.

2) INCOMING FROM DONATIONS AND GRANTS

	Unrestricted £	Restrict ed £	2021 Total £	2020 Total £
Incoming resources from generated funds:				
Local Authority Funds	-	20,516	20,516	34,535
Partnerships/ Consultations	-	30,477	30,477	57,906
Charities & Trust	-	12,023	12,023	9,395
Hire Charges	2,655	1,530	4,185	30,869
Gifts in kind (art work)	-	12,303	12,303	16,440
Donations	23,951	-	23,951	14,827
				163,972
TOTAL INCOMING RESOURCES	26,606	76,849	103,455	2

In accordance with specific conditions of grant we are pleased to acknowledge the generous support of all of the funders.

THE PILION TRUST
NOTES TO THE ACCOUNTS
For The Year Ended 31 January 2021

3) ANALYSIS OF RESOURCES EXPENDED

	2021	2020
	Total	Total
	£	£
Charitable activities		
Human resources costs	45,311	71,738
Office running costs	1,740	1,940
Rent & rates	4,508	2,566
Insurance	1,254	2,781
Utilities	4,616	6,090
Building Repairs and Decoration	1,378	1,661
Telephone/Internet/Stationery	3,895	1,031
Travel, meeting & subsistence	5,205	5,010
Dues and subscriptions	411	509
Client Welfare Grants	2,242	904
Consumables/Cleaning/Laundry	8,736	7,128
Training	-	1,350
Professional fees	5,826	3,019
Bank charges	126	724
Loans	-	3,000
Equipment	1,875	1,437
Depreciation	1,147	1,423
Other expenses	2,249	1,342
TOTAL CHARITABLE ACTIVITIES	91,519	113,653
Governance costs	500	900
TOTAL	92,019	114,553

4) TRUSTEE REMUNERATION

Trustees received no remuneration during the year (2019-20 = £nil). No trustees received any payments for professional services during the year (2019-20 = £nil).

5) STAFF COSTS

	2021	2020
	£	£
Wages and salaries including NI	39,696	52,019
Agency and casual staff	5,615	19,719
	45,311	71,738
	1	8

Wages and salaries include Employer's NI contribution

Average Number of staff: 1(full-time)& 5 (part-time)

THE PILION TRUST
NOTES TO THE ACCOUNTS
For The Year Ended 31 January 2021

6) TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Totals £
Asset Cost			
At 1 February 2020	13,598	1,578	15,176
At 31 January 2021	13,598	1,578	15,176
Accumulated Depreciation			
At 1 February 2021	1,340	160	1,500
Charge for the year	161	18	179
At 31 January 2021	1,501	178	1,679
Net Book Value			
At 31 January 2021	13,598	1,400	13,497
At 1 February 2021	-	-	-

7) STOCKS

	Total at 31-Jan- 21 £	Total at 31-Jan- 20 £
Donated arts material	-	5,780
Furniture and White Goods	3,100	20,767
TOTAL DEBTORS	3,100	26,547

Trustees estimated this amount based on potential sales value

8) DEBTORS

	Total at 31-Jan- 21 £	Total at 31-Jan- 20 £
Sundry Debtors	4,800	7,664
Prepaid expenses	1,278	3,954
Grant receivable	8,333	14,993
TOTAL DEBTORS	14,411	26,611

9) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

THE PILION TRUST
NOTES TO THE ACCOUNTS
For The Year Ended 31 January 2021

	Total at 31-Jan- 21 £	Total at 31-Jan- 20 £
Accruals	3,568	5,700
PAYE/NI	3,132	11,964
Deferred Income	-	-
Loan from director	-	5,000
Other creditors	-	-
TOTAL CREDITORS	<u>6,700</u>	<u>22,664</u>