

REGISTERED NUMBER: 06219210 (England and Wales)

REGISTERED CHARITY NUMBER : 1122617

Unaudited Financial Statements

for the year ended 31 March 2024

for

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

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for the year ended 31 March 2024

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ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Company Information
for the year ended 31 March 2024

BOARD OF DIRECTORS & TRUSTEES:	Mr J McGill	Chairman
	Mrs I Alecock	(Resigned 27/02/2023)
	Mrs M King	
	Mr A Harrington	
	Mr P Mussett	
	J Trumpickiene	(Appointed 16.10.2023)

SECRETARY	Mrs I Alecock
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CENTRE MANAGER	Mrs A Grodkiewicz
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REGISTERED OFFICE:	69A Queen's Road Wisbech Cambs PE13 2PH
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CHARITY NUMBER:	1122617
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COMPANY NUMBER:	6219210
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ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2024

COMPANY REGISTERED NUMBER: 06219210

The board of trustees presents its report and the unaudited financial statements for the year ended 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2007 and registered as a charity on 5 February 2008.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the board of trustees

Members of the board of trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Organisational structure

The board of trustees has overall responsibility for the company and meets regularly, approximately every two months. In addition the board of trustees co-opt advisors to meet with the trustees approximately three times per year. This wider body constitutes the Centre's Management Committee. This committee is made up of the Centre Manager, Anita Grodkiewicz, and representatives from local schools, the police, Locality and two volunteers. All project co-ordinators are allocated to a grant project or agreement.

Risk management

The board of trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Centre.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- * to advance the education and training of people in the local government districts of the Fenland, South Holland and West Norfolk, with limited English language, information technology and other skills and their dependants in need thereof in particular, but without prejudice to the generality of the foregoing, migrant workers, so as to advance them in life and in the case of migrant workers to assist them to adapt to a new community and enhance their prospects of gaining employment.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2024

COMPANY REGISTERED NUMBER: 06219210

- * to advance the education and raise awareness of the public in the area about the issues relating to migrant workers to help to promote mutual good relations between them and community cohesion.
- * to relieve people in need in the area by providing or assisting in the provision of information, advice and assistance with housing, health, education, and employment.

In seeking to achieve these objectives, the trustees have taken due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

This is the fifteenth financial review for the Rosmini Centre Wisbech since re-opening after the building refurbishment was completed in 2009. We continue to lease the Rosmini Centre building as agreed with the Diocese.

This year we received funding from Lottery Community Fund for our IAG project, Seasonal Worker Project and an Empowering Women with "lived experience" project, CCF, Public Health in addition to a number of small project grants.

The cost of living crisis has affected many people in this area and we've seen a significant rise in the number of people coming to us for support. We have been fortunate to be awarded a number of small grants this year, that have enabled us to provide services identified by our local communities, and to address issues relating to the situation in the Ukraine. We have also been able to provide counselling sessions in partnership with Evolve Counselling and provide volunteering opportunities funded by the Know Your Neighbour Fund

This year the Rosmini Centre has taken on a number of new projects working in partnership with Fenland District Council and Public Health whilst the legacy of some of our past projects continues; to raise awareness and support victims of modern-day slavery and exploitation and Hate Crime. We have also, with support of small grants from other funders, been able to continue to supply food to members of our local communities in need, supplying food that would otherwise have gone to landfill.

Reserves policy

The board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the Rosmini Centre Wisbech should be between six and twelve months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. A savings account has been set up with a monthly transfer of funds to build up a contingency.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2024

COMPANY REGISTERED NUMBER: 06219210

BENEFITS TO THE LOCAL COMMUNITY

The Rosmini Centre continues to be a focal point for the local community regardless of ethnicity or nationality and continues to provide a full range of services that are fully inclusive. Our volunteers and staff are reflective of the local communities supporting our 'everyone is welcome' statement.

Our services this year have been well received attracting people of all ages from all ethnic backgrounds. Our Information, Advice and Guidance project continues underpin all of the work delivered at the Rosmini Centre both in Wisbech and the wider Fenland Area. We continue to be a needs led organisation which listens to and involves members of the local communities at all stages of project delivery from planning through to evaluation.

FUTURE DEVELOPMENTS

The Rosmini Centre aims to continue to develop the unique service of befriending new arrivals and seasonal workers to the Wisbech Area as well as members of the settled communities in line with the business plan. Our service delivery aims to meet the needs of the local communities and to continue to involve them in the decision making process with regard to service delivery. The Centre Development Manager continues to establish and maintain links with local statutory and voluntary organisations, identify funding opportunities and over see the day to day running of the Rosmini Centre.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J McGill - Chairman

Approved by the Board of Trustees on



3/7/2024

Independent Examiner's Report to the Trustees
on the Unaudited Financial Statements of
the ROSMINI CENTRE WISBECH (Limited by Guarantee)

COMPANY REGISTERED NUMBER: 06219210

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in respect of the Company as required by section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports). Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which are not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire L Smithee FCCA
TC Group
9/10 The Crescent
Wisbech
Cambridgeshire
PE13 1EH

Dated: 31/7/2024

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Statement of Financial Activities (Including Income & Expenditure)
for the year ended 31 March 2024

	Note	Unrestricted income fund £	Restricted income fund £	Endowment Fund £	Total Funds 31.03.2024 £	Total Funds 31.03.2023 £
<u>Income</u>						
Income from generated funds:						
Voluntary income:						
Donations etc.	2	2,873	-	-	2,873	9,113
Activities for generating funds:						
Hall lettings		26,575	-	-	26,575	37,130
Café and catering		173	-	-	173	135
Investment income		1,086	-	-	1,086	240
Income from charitable activities:						
Grants	3	-	154,520	-	154,520	447,688
Total Income		30,707	154,520	-	185,227	494,306
<u>Expenditure</u>						
Charitable activities	4	2,400	317,542	-	319,942	299,769
Governance costs	4	7,065	-	-	7,065	7,940
Total Expenditure		9,465	317,542	-	327,006	307,709
Net Income/(Expenditure)		21,242	(163,022)	-	(141,779)	186,597
Net movement in funds for the year		21,242	(163,022)	-	(141,779)	186,597
<u>Reconciliation of funds</u>						
Total funds brought forward		227,584	455,773	344,487	1,027,844	841,247
Total funds carried forward		248,826	292,751	344,487	886,065	1,027,844

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these accounts.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

COMPANY REGISTERED NUMBER: 06219210

Balance Sheet
at 31 March 2024

	Note	31.03.2024		31.03.23	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	7		290,993		301,004
Current Assets					
Cash at bank and in hand		584,760		497,030	
Debtors and prepayments	8	<u>26,872</u>		<u>237,211</u>	
		<u>611,632</u>		<u>734,241</u>	
Less Current Liabilities					
Creditors: amounts falling due within one year	9	<u>16,561</u>		<u>7,401</u>	
		<u>16,561</u>		<u>7,401</u>	
Net Current Assets			595,071		726,840
Net Assets	10		<u>886,065</u>		<u>1,027,844</u>
Unrestricted Funds	11		248,826		227,584
Restricted Funds	11		292,751		455,773
Endowment Funds	11		344,487		344,487
TOTAL FUNDS			<u>886,065</u>		<u>1,027,844</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2024

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees on 3/7/2024 and signed on its behalf by:

Mr J McGill - Chairman



ROSMINI CENTRE WISBECH
(Limited by Guarantee)
Statement of Cash Flows
for the year ended 31st March 2024

	<u>31.03.2024</u>	<u>31.03.2023</u>
	£	£
Net income/(expenditure) for the reporting period (as per Statement of Financial Activities)	(141,779)	186,597
Depreciation charge	11,173	12,069
Loss/(profit) on disposal of fixed assets		
(Increase)/decrease in debtors	210,339	(202,397)
Increase/(decrease) in creditors	<u>9,160</u>	<u>(2,504)</u>
Cash used in operating activities	<u>88,893</u>	<u>(6,235)</u>
Cash flow from investing activities		
Purchase of tangible fixed assets	(1,163)	-
Disposal of tangible fixed assets	-	-
Cash provided by (used in) investing activities	<u>(1,163)</u>	<u>-</u>
Cash flow from financing activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents in the year	<u>87,730</u>	<u>(6,235)</u>
Cash and cash equivalents at the beginning of the year	497,030	503,265
Total cash and cash equivalents at the end of the year	<u>584,760</u>	<u>497,030</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2024

1 Accounting Policies

Basis of preparation:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rosmini Centre Wisbech meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Permanent endowment grants are dealt with through the Statement of Financial Activities when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Leasehold property improvements are written off over the period of the lease once brought into use.

Office and centre equipment is depreciated at 25% on the reducing balance basis.

Motor vehicles are depreciated at 25% on the reducing balance basis.

Taxation

Corporation tax is not provided for in these accounts. The organisation is a registered charity and is not liable to Income or Corporation Tax.

Fund Accounting

Unrestricted Funds : These can be used in accordance with charitable objects at the discretion of the trustees.

Restricted Funds : These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment Funds : Capital grants receivable in respect of the Centre building project have been treated as Endowment Funds. The trustees consider these grants to be of a permanent nature and specifically restricted to the project. Various undertakings have been given in respect of repayment of project funding in the event of sale of the property or cessation of activities of the Centre.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2024

2 Donations and Grants

	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds <u>31.03.2024</u>	Total Funds <u>31.03.2023</u>
	£	£	£	£	£
Donations	2,873	-	-	2,873	9,113
	<u>2,873</u>	<u>-</u>	<u>-</u>	<u>2,873</u>	<u>9,113</u>

3 Income from Charitable Activities

	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds <u>31.03.2024</u>	Total Funds <u>31.03.2023</u>
	£	£	£	£	£
Advice & Information Centre					
Big Lottery Fund	-	78,583	-	78,583	65,332
TCHC Building Better Opportunities	-	-	-	-	17,678
CMF Translation and English Language	-	1,797	-	1,797	2,206
CMF Public Health	-	-	-	-	33,046
CMF Statistical Data Gathering	-	1,470	-	1,470	720
CMF Community Fairshare	-	36,255	-	36,255	4,487
Food Bank	-	4,000	-	4,000	-
CCF Small Grant	-	22,665	-	22,665	43,928
Cost of living grant	-	-	-	-	150,000
WREN project	-	6,528	-	6,528	13,056
Focus on Flex Labour	-	16,278	-	16,278	18,105
Covid Champions	-	-	-	-	53,925
Children & Family Projects					
Evelyn Trust	-	-	-	-	1,000
CLLD First Steps	-	-	-	-	44,204
	<u>-</u>	<u>154,520</u>	<u>-</u>	<u>154,520</u>	<u>447,688</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2024

4 Total Expenditure

		Advice & Information Centre	Heritage Projects	People's Health Lottery	Café & Retail	Children & Family Projects	Governance	31.03.24 Total	31.03.23 Total
	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities									
Hall rent	D	2,400	-	-	-	-	-	2,400	2,400
Licence fees	D	92	-	-	-	-	-	92	332
Heat & light	U	8,464	-	-	-	-	-	8,464	8,883
Repairs & renewals	D	3,723	-	-	-	-	-	3,723	9,476
Telephone & internet	U	1,335	-	-	-	-	-	1,335	1,734
Stationery & consumables	T	3,405	-	-	-	-	-	3,405	3,795
Depreciation	D	11,173	-	-	-	-	-	11,173	12,069
Staff costs	D	205,528	-	-	-	-	-	205,528	175,751
Volunteer & Staff expenses	D	7,155	-	-	-	-	-	7,155	9,752
Staff training	D	2,300	-	-	-	-	-	2,300	1,758
Event costs	T	4,182	-	-	-	-	-	4,182	5,534
Community Event Transport costs	T	1,567	-	-	-	-	-	1,567	351
Homeless & Transport costs	T	2,770	-	-	-	-	-	2,770	12,972
Seasonal workers	D	70	-	-	-	-	-	70	596
Food Bank	T	2,000	-	-	-	-	-	2,000	-
BLF Provision	T	-	-	18,810	-	-	-	18,810	3,570
FairShare expenses	D	-	-	-	-	15,207	-	15,207	10,920
Advertising	T	832	-	-	-	-	-	832	792
IT Software & Consumables	T	330	-	-	-	-	-	330	-
CMF Translation & English Language	D	5,168	-	-	-	-	-	5,168	2,629
CMF Public Health	D	-	18,500	-	-	-	-	18,500	28,020
Cleaning	D	4,931	-	-	-	-	-	4,931	5,547
Covid Champions & PPE costs	D	-	-	-	-	-	-	-	1,570
Food purchases & catering	D	-	-	-	-	-	-	-	1,319
								319,942	299,769
Support costs allocated to activities									
Insurances	D	-	-	-	-	-	2,870	2,870	3,133
Independent examination fees	D	-	-	-	-	-	3,834	3,834	4,310
Subscriptions	D	-	-	-	-	-	66	66	107
Bank charges	T	-	-	-	-	-	295	295	390
								7,065	7,940
Total Expenditure		267,424	18,500	18,810	-	15,207	7,065	327,006	307,709

D Direct allocation
U Usage allocation
T Transactions allocation

ROSINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2024

5 Taxation

As a charity, Rosmini Centre Wisbech is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6 Net income/(expenditure) for the year

The net income/(expenditure) for the year is stated after charging:

	31.03.2024	31.03.2023
	£	£
Independent examination fees	3,834	4,310
Depreciation - owned assets	<u>11,173</u>	<u>12,070</u>
Staff costs	31.03.2024	31.03.2023
	£	£
Salaries, pensions and national insurance	205,528	175,751
Travel & mileage	7,155	9,752
	<u>212,683</u>	<u>185,503</u>

There were no trustees' remuneration or other benefits for the period ended 31st March 2023

The average monthly number of employees during the period was as follows:

Trustees	6	7
Staff	<u>9</u>	<u>7</u>
	<u>15</u>	<u>14</u>

7 Tangible Fixed Assets

	Leasehold Improvements	Equipment	Motor Vehicles	31.03.2024 Totals £
Cost				
Brought forward	414,201	37,751	13,699	465,651
Additions	-	1,162	-	1,162
Disposals	-	-	-	-
At 31 March 2024	<u>414,201</u>	<u>38,913</u>	<u>13,699</u>	<u>466,813</u>
Depreciation				
Brought forward	130,122	30,244	4,281	164,646
Charge for the year	7,903	915	2,355	11,173
Eliminated on disposal	-	-	-	-
At 31 March 2024	<u>138,025</u>	<u>31,159</u>	<u>6,636</u>	<u>175,819</u>
NET BOOK VALUE				
At 31 March 2024	<u>276,176</u>	<u>7,754</u>	<u>7,063</u>	<u>290,993</u>
At 31 March 2023	<u>284,079</u>	<u>7,507</u>	<u>9,418</u>	<u>301,004</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2023

8 Debtors and Prepayments: amounts falling due within one year	31.03.2024	31.03.2023
	£	£
Other debtors	26,872	237,211
	<u>26,872</u>	<u>237,211</u>

9 Creditors and Accruals: amounts falling due within one year	31.03.2024	31.03.2023
	£	£
Other creditors	12,961	3,801
Accruals	3,600	3,600
	<u>16,561</u>	<u>7,401</u>

10 Analysis of net assets between funds	31.03.2024	31.03.2023
	Total funds	Total funds
	£	£
Tangible fixed assets	-	301,004
Current assets	265,387	734,242
Current liabilities	(16,561)	(7,401)
Net assets at 31 March 2023	<u>248,826</u>	<u>1,027,844</u>

11 Movements in Funds	At 1 April 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted funds:	<u>227,584</u>	<u>30,707</u>	<u>(9,465)</u>	<u>-</u>	<u>248,826</u>
Restricted funds:	<u>455,773</u>	<u>154,520</u>	<u>(317,542)</u>	<u>-</u>	<u>292,751</u>
Endowment funds:	<u>344,487</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>344,487</u>
TOTAL FUNDS	<u>1,027,844</u>	<u>185,227</u>	<u>(327,006)</u>	<u>-</u>	<u>886,065</u>