



**Rosmini Centre Wisbech,
69A Queens Road, Wisbech, Cambridgeshire, PE13 2PH
Registered Company N°. 06219210
Registered Charity N°. 1122617**

Financial Statements
For the Year ended 31 March 2021
for
ROSMINI CENTRE WISBECH
(Limited by Guarantee)

REGISTERED NUMBER: 06219210 (England and Wales)

REGISTERED CHARITY NUMBER : 1122617

Unaudited Financial Statements

for the year ended 31 March 2021

for

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

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for the year ended 31 March 2021

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ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Company Information
for the year ended 31 March 2021

BOARD OF DIRECTORS & TRUSTEES:	Mr J McGill Mrs I Alecock Mr T Krewsun Mrs S Williamson Mrs M King Mr A Harrington Mr P Mussett	Chairman
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SECRETARY	Mrs I Alecock
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CENTRE MANAGER	Mrs A Grodkiewicz
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REGISTERED OFFICE:	69A Queen's Road Wisbech Cambs PE13 2PH
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CHARITY NUMBER:	1122617
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COMPANY NUMBER:	6219210
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ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2021

The board of trustees presents its report and the unaudited financial statements for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2007 and registered as a charity on 5 February 2008.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the board of trustees

Members of the board of trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Organisational structure

The board of trustees has overall responsibility for the company and meets regularly, approximately every two months. In addition the board of trustees co-opt advisors to meet with the trustees approximately three times per year. This wider body constitutes the Centre's Management Committee. This committee is made up of the Centre Manager, Anita Grodkiewicz, and representatives from local schools, the police, Locality and two volunteers. All project co-ordinators are allocated to a grant project or agreement.

Risk management

The board of trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Centre.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- * to advance the education and training of people in the local government districts of the Fenland, South Holland and West Norfolk, with limited English language, information technology and other skills and their dependants in need thereof in particular, but without prejudice to the generality of the foregoing, migrant workers, so as to advance them in life and in the case of migrant workers to assist them to adapt to a new community and enhance their prospects of gaining employment.

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Report of the Board of Trustees
for the year ended 31 March 2021

- * to advance the education and raise awareness of the public in the area about the issues relating to migrant workers to help to promote mutual good relations between them and community cohesion.
- * to relieve people in need in the area by providing or assisting in the provision of information, advice and assistance with housing, health, education, and employment.

In seeking to achieve these objectives, the trustees have taken due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

This is the ninety second financial review for the Rosmini Centre Wisbech since re-opening after the building refurbishment was completed in 2009 and we are now into the twelfth year of our lease on the building. We have a further 7 years on a 10 year extension agreed with the Diocese.

This year our core costs have been funded by Henry Smith Charity and our Information, Advice & Guidance (IAG) Project through the Lottery Fund.

This year we received funding from Heritage Lottery to run a Gypsy, Traveller and Roma Project aimed at capturing the rich heritage of families from these communities living and working in Wisbech, past and present.

The Covid pandemic has had an impact on the services we deliver in addition to our income from hall hire and the community café. We have been fortunate to be awarded a number of small grants this year, that have enabled us to provide services identified by our local communities, to address issues directly caused by the pandemic.

This year the Rosmini Centre has taken on a number of new projects working in partnership with Fenland District Council and Public Health whilst the legacy of some of our past projects continues; to raise awareness and support victims of modern day slavery and exploitation and Hate Crime. We have also, with support of small grants from other funders, been able to continue to supply food to members of our local communities in need, supplying food that would otherwise have gone to landfill.

Reserves policy

The board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the Rosmini Centre Wisbech should be between six and twelve months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. A savings account has been set up with a monthly transfer of funds to build up a contingency.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2021

BENEFITS TO THE LOCAL COMMUNITY

The Rosmini Centre continues to be a focal point for the local community regardless of ethnicity or nationality and continues to provide a full range of services that are fully inclusive. Our volunteers and staff are reflective of the local communities supporting our 'everyone is welcome' statement.

Our services this year have been well received attracting people of all ages from all ethnic backgrounds. Our Information, Advice and Guidance project continues underpin all of the work delivered at the Rosmini Centre both in Wisbech and the wider Fenland Area. We continue to be a needs led organisation which listens to and involves members of the local communities at all stages of project delivery from planning through to evaluation.

FUTURE DEVELOPMENTS

The Rosmini Centre aims to continue to develop the unique service of befriending new arrivals and seasonal workers to the Wisbech Area as well as members of the settled communities in line with the business plan. Our service delivery aims to meet the needs of the local communities and to continue to involve them in the decision making process with regard to service delivery. The Centre Development Manager continues to establish and maintain links with local statutory and voluntary organisations, identify funding opportunities and over see the day to day running of the Rosmini Centre.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J McGill - Chairman



Approved by the Board of Trustees on 20th October 2021

Independent Examiner's Report to the Trustees
on the Unaudited Financial Statements of
the ROSMINI CENTRE WISBECH (Limited by Guarantee)

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in respect of the Company as required by section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports). Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which are not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire L Smithee FCCA
Bulley Davey
Chartered Certified Accountants
9/10 The Crescent
Wisbech
Cambridgeshire
PE13 1EH

Dated: 20th October 2021

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Statement of Financial Activities (including Income & Expenditure)
for the year ended 31 March 2021

	Note	Unrestricted income fund £	Restricted income fund £	Endowment Fund £	Total Funds 31.03.2021 £	Total Funds 31.03.2020 £
<u>Income</u>						
Income from generated funds:						
Voluntary income:						
Donations etc.	2	15,873	-	-	15,873	22,446
Activities for generating funds:						
Hall lettings		8,809	-	-	8,809	21,232
Café and catering		21	-	-	21	1,568
Translation services		-	-	-	-	-
Community Transport Hire		245	-	-	245	1,553
Investment income		25	-	-	25	43
Income from charitable activities:						
Grants	3	-	334,068	-	334,068	375,365
Total Income		24,973	334,068	-	359,041	422,207
<u>Expenditure</u>						
Charitable activities	4	4,606	233,526	-	238,132	334,045
Governance costs	4	9,297	-	-	9,297	9,193
Total Expenditure		13,903	233,526	-	247,429	343,238
Net Income/(Expenditure)		11,070	100,542	-	111,612	78,969
Net movement in funds for the year		11,070	100,542	-	111,612	78,969
<u>Reconciliation of funds</u>						
Total funds brought forward		140,126	144,201	344,487	628,814	549,845
Total funds carried forward		151,196	244,743	344,487	740,426	628,814

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these accounts.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

COMPANY REGISTERED NUMBER: 06219210

Balance Sheet
at 31 March 2021

	Note	31.03.2021	31.03.20
		£	£
Fixed Assets			
Tangible fixed assets	7	319,137	325,746
Current Assets			
Cash at bank and in hand		389,434	135,298
Debtors and prepayments	8	41,292	182,984
		<u>430,726</u>	<u>318,282</u>
Less Current Liabilities			
Creditors: amounts falling due within one year	9	9,437	15,214
		<u>9,437</u>	<u>15,214</u>
Net Current Assets		421,289	303,068
Net Assets	10	740,426	628,814
Unrestricted Funds	11	151,196	140,126
Restricted Funds	11	244,743	144,201
Endowment Funds	11	344,487	344,487
TOTAL FUNDS		740,426	628,814

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees on 20th October 2021 and signed on its behalf by:

Mr J McGill - Chairman



ROSMINI CENTRE WISBECH
(Limited by Guarantee)
Statement of Cash Flows
for the year ended 31st March 2021

	<u>31.03.2021</u>	<u>31.03.2020</u>
	£	£
Net income/(expenditure) for the reporting period (as per Statement of Financial Activities)	111,612	78,969
Depreciation charge	12,808	13,272
Loss/(profit) on disposal of fixed assets		
(Increase)/decrease in debtors	141,692	(167,414)
Increase/(decrease) in creditors	<u>(5,777)</u>	<u>(2,734)</u>
Cash used in operating activities	<u>260,335</u>	<u>(77,907)</u>
Cash flow from investing activities		
Purchase of tangible fixed assets	(6,199)	(2,300)
Cash provided by (used in) investing activities	<u>(6,199)</u>	<u>(2,300)</u>
Cash flow from financing activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents in the year	<u>254,136</u>	<u>(80,255)</u>
Cash and cash equivalents at the beginning of the year	135,298	215,553
Total cash and cash equivalents at the end of the year	<u>389,434</u>	<u>135,298</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

1 Accounting Policies

Basis of preparation:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rosmini Centre Wisbech meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Permanent endowment grants are dealt with through the Statement of Financial Activities when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Leasehold property improvements are written off over the period of the lease once brought into use.

Office and centre equipment is depreciated at 25% on the reducing balance basis.

Motor vehicles are depreciated at 25% on the reducing balance basis.

Taxation

Corporation tax is not provided for in these accounts. The organisation is a registered charity and is not liable to Income or Corporation Tax.

Fund Accounting

Unrestricted Funds : These can be used in accordance with charitable objects at the discretion of the trustees.

Restricted Funds : These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment Funds : Capital grants receivable in respect of the Centre building project have been treated as Endowment Funds. The trustees consider these grants to be of a permanent nature and specifically restricted to the project. Various undertakings have been given in respect of repayment of project funding in the event of sale of the property or cessation of activities of the Centre.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

2 Donations and Grants

	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds <u>31.03.2021</u>	Total Funds <u>31.03.2020</u>
	£	£	£	£	£
Donations	15,873	-	-	15,873	22,446
	<u>15,873</u>	<u>-</u>	<u>-</u>	<u>15,873</u>	<u>22,446</u>

3 Income from Charitable Activities

	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds <u>31.03.2021</u>	Total Funds <u>31.03.2020</u>
	£	£	£	£	£
Advice & Information Centre					
Migrant Worker Project	-	-	-	-	-
Big Lottery Fund	-	51,895	-	51,895	51,003
Henry Smith Charity	-	60,000	-	60,000	40,000
Wellie in the woods	-	7,192	-	7,192	8,250
TCHC Building Better Opportunities	-	-	-	-	259
CMF Translation and English Language	-	787	-	787	87,673
CMF Modern Day Slavery	-	-	-	-	13,208
CMF Statistical Data Gathering	-	5,000	-	5,000	44,813
CMF Community Fairshare	-	23,645	-	23,645	34,696
CMF Promoting Independence	-	40,521	-	40,521	69,292
CCF Small Grant	-	18,790	-	18,790	4,960
Barrow CadburyTrust- Covid-19 Support Fund	-	38,500	-	38,500	-
Goodthings Foundation	-	14,266	-	14,266	-
The Fore's RAFT - Transition Fund	-	5,000	-	5,000	-
WRAP - Resource Action Fund	-	12,320	-	12,320	-
Covid Champions	-	24,873	-	24,873	-
Heritage Projects	-	-	-	-	-
Children & Family Projects					
Comic Relief	-	-	-	-	-
Children in Need	-	2,337	-	2,337	8,294
Evelyn Trust	-	5,000	-	5,000	11,632
CLLD First Steps	-	23,942	-	23,942	1,285
	<u>-</u>	<u>334,068</u>	<u>-</u>	<u>334,068</u>	<u>375,365</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

4 Total Expenditure

		Basis of allocation	Advice & Information Centre £	Heritage Projects £	People's Health Lottery £	Café & Retail £	Children & Family Projects £	Governance £	31.03.21 Total £	31.03.20 Total £
Costs directly allocated to activities										
Info Centre Consultancy costs	T		2,700	-	-	-	-	-	2,700	2,000
Hall rent	D		1,906	-	-	-	-	-	1,906	2,400
Rates	D		24	-	-	-	-	-	24	-
Licence fees	D		254	-	-	-	-	-	254	720
Heat & light	U		9,430	-	-	-	-	-	9,430	12,357
Repairs & renewals	D		5,321	-	-	-	-	-	5,321	12,946
Telephone & internet	U		6,975	-	-	-	-	-	6,975	4,051
Stationery & consumables	T		3,273	-	-	-	-	-	3,273	4,134
Depreciation	D		12,808	-	-	-	-	-	12,808	13,272
Staff costs	D		168,541	-	-	-	-	-	168,541	163,110
Workshop Project	D		-	-	-	-	-	-	-	3,869
Volunteer & Staff expenses	D		4,984	-	-	-	-	-	4,984	6,809
Training	D		990	-	-	-	-	-	990	1,848
Event costs	T		971	-	-	-	-	-	971	4,480
Community Event Transport costs	T		1,103	-	-	-	-	-	1,103	12,692
Homeless & Transport costs	T		268	-	-	-	-	-	268	1,511
WRAP (Resource Action Fund) costs	D		-	-	-	-	1,172	-	1,172	-
Gypsy and Travellers Project costs	D		125	-	-	-	-	-	125	-
ELY East Cambs Community costs	T		249	-	-	-	-	-	249	-
IAG Community Care Project	T		-	-	-	-	-	-	-	101
BLF Provision	T		-	-	-	-	-	-	-	9,945
CLLD Parenting	D		-	-	-	-	-	-	-	3,512
FairShare expenses	D		-	-	-	-	8,416	-	8,416	-
Advertising	T		655	-	-	-	-	-	655	646
IT Software & Consumables	T		1,068	-	-	-	-	-	1,068	1,119
Children in Need Specific costs	D		-	-	-	-	-	-	-	4,833
Evelyn Trust Family Projects costs	D		-	-	-	-	2,258	-	2,258	3,495
CMF Translation & English Language	D		2,070	-	-	-	-	-	2,070	11,037
CMF Modern Day Slavery	D		-	-	-	-	-	-	-	16,411
CMF Statistical Data Gathering	D		-	-	-	-	-	-	-	31,052
Henry Smith Grant costs	D		-	-	-	-	-	-	-	2,070
Cleaning	D		845	-	-	-	-	-	845	1,279
Covid PPE costs	D		1,726	-	-	-	-	-	1,726	-
Food purchases & catering	D		-	-	-	-	-	-	-	346
									238,132	334,045
Support costs allocated to activities										
Insurances	D		-	-	-	-	-	4,123	4,123	3,391
Independent examination fees	D		-	-	-	-	-	4,615	4,615	5,105
Subscriptions	D		-	-	-	-	-	251	251	297
Sundries	T		-	-	-	-	-	-	-	2
Bank charges	T		-	-	-	-	-	308	308	398
									9,297	9,193
Total Expenditure			226,286				11,846	9,297	247,429	343,238

D Direct allocation
U Usage allocation
T Transactions allocation

ROSMINI CENTRE WISBECH
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Notes to the Financial Statements
for the year ended 31 March 2021

5 Taxation

As a charity, Rosmini Centre Wisbech is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6 Net income/(expenditure) for the year	31.03.2021	31.03.2020
The net income/(expenditure) for the year is stated after charging:	£	£
Independent examination fees	4,615	5,105
Depreciation - owned assets	12,808	13,272
Staff costs	31.03.2021	31.03.2020
	£	£
Salaries, pensions and national insurance	168,540	163,110
Travel & mileage	4,984	6,809
	173,524	169,919

There were no trustees' remuneration or other benefits for the period ended 31st March 2021

The average monthly number of employees during the period was as follows:

Trustees	7	6
Staff	11	10
	18	16

7 Tangible Fixed Assets

	Leasehold Improvements	Equipment	Motor Vehicles	31.03.21 Totals £
Cost				
Brought forward	414,201	31,552	39,626	485,379
Additions	-	6,199	-	6,199
Disposals	-	-	-	-
At 31 March 2021	414,201	37,751	39,626	491,578
Depreciation				
Brought forward	105,527	26,752	27,354	159,633
Charge for the year	8,284	1,456	3,068	12,808
Eliminated on disposal	-	-	-	-
At 31 March 2021	113,811	28,208	30,422	172,441
NET BOOK VALUE				
At 31 March 2021	300,390	9,543	9,204	319,137
At 31 March 2020	308,674	4,800	12,272	325,746

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

8 Debtors and Prepayments: amounts falling due within one year	31.03.21	31.03.20
	£	£
Other debtors	41,292	182,984
	<u>41,292</u>	<u>182,984</u>

9 Creditors and Accruals: amounts falling due within one year	31.03.21	31.03.20
	£	£
Other creditors	5,837	11,614
Accruals	3,600	3,600
	<u>9,437</u>	<u>15,214</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total 31.03.21 £
Tangible fixed assets	18,697	7,193	293,247	319,137	336,718
Current assets	141,936	237,550	51,240	430,726	231,121
Current liabilities	(9,437)		-	(9,437)	(17,994)
Net assets at 31 March 2021	<u>151,196</u>	<u>244,743</u>	<u>344,487</u>	<u>740,426</u>	<u>549,845</u>

11 Movements in Funds

	At 1 April 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2021 £
Unrestricted funds:	<u>140,126</u>	<u>24,973</u>	<u>(13,903)</u>	<u>-</u>	<u>151,196</u>
Restricted funds:	<u>144,201</u>	<u>334,068</u>	<u>(233,526)</u>	<u>-</u>	<u>244,743</u>
Endowment funds:	<u>344,487</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>344,487</u>
TOTAL FUNDS	<u>628,814</u>	<u>359,041</u>	<u>(247,429)</u>	<u>-</u>	<u>740,426</u>