

ROSMINI CENTRE WISBECH

England & Wales · Charity number 1122617

Details

Status Registered

Legal form Charitable company

Company number [06219210](#)

Registered 2008-02-05

Register [View on the Charity Commission register](#)

Contact

Address Rosmini Centre
69a Queens Road
Wisbech
PE13 2PH

Phone 01945474422

Email anita@rosmini-wisbech.org

Website <http://rosminicentrewisbech.org>

Activities

Objects: 1 TO ADVANCE THE EDUCATION AND TRAINING OF PEOPLE IN THE LOCAL GOVERNMENT DISTRICTS OF THE FENLAND SOUTH HOLLAND AND WEST NORFOLK ("THE AREA") WITH LIMITED ENGLISH LANGUAGE, INFORMATION TECHNOLOGY AND OTHER SKILLS AND THEIR DEPENDANTS IN NEED THEREOF IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING MIGRANT WORKERS SO AS TO ADVANCE THEM IN LIFE AND IN THE CASE OF MIGRANT WORKERS TO ASSIST THEM TO ADAPT TO A NEW COMMUNITY AND ENHANCE THEIR PROSPECTS OF OBTAINING EMPLOYMENT.2 TO ADVANCE THE EDUCATION AND RAISE AWARENESS OF THE PUBLIC IN THE AREA ABOUT THE ISSUES RELATING TO MIGRANT WORKERS TO HELP PROMOTE MUTUAL GOOD RELATIONS BETWEEN THEM AND COMMUNITY COHESION.3 TO RELIEVE PEOPLE IN NEED IN THE AREA BY PROVIDING OR ASSISTING IN THE PROVISION OF INFORMATION, ADVICE AND ASSISTANCE HOUSING, HEALTH, EDUCATION, EMPLOYMENT AND WELFARE BENEFIT RIGHTS.

Activities: Rosmini Centre Wisbech is a fully inclusive charity for the needs of the local community, actively promoting community cohesion through a range of activities and services within four programmes: Education, Art, Health and Leisure, in partnership with, and signposting other statutory and voluntary organisations in the area. It's ethos of service through friendship is inspired by Antonio Rosmini.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE FENLAND SOUTH HOLLAND AND WEST NORFOLK
- Cambridgeshire
- Lincolnshire
- Norfolk
- Peterborough City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£156,551	£361,518	-	-
2024-03-31	£185,227	£327,006	-	-
2023-03-31	£456,801	£307,709	-	-
2022-03-31	£395,653	£294,832	-	-
2021-03-31	£334,068	£247,429	-	-

Trustees

Name	Role	Appointed
JOHN MCGILL	Chair	
Jurate Trumpickiene		2023-10-16
Peter Edward Mussett		2019-09-12

ROSMINI CENTRE WISBECH

England & Wales - Charity number 1122617

Accounts



Rosmini Centre Wisbech,
69A Queens Road, Wisbech, Cambridgeshire, PE13 2PH
Registered Company No. 06219210
Registered Charity No. 1122617

Financial Statements
For the Year ended 31 March 2025
for
ROSMINI CENTRE WISBECH
(Limited by Guarantee)

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Contents of the Financial Statements
for the year ended 31 March 2025

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ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Company Information
for the year ended 31 March 2025

BOARD OF DIRECTORS & TRUSTEES: Mr J McGill Chairman
Mrs M King
Mr A Harrington
Mr P Mussett
J Trumpickiene

SECRETARY J Trumpickiene

CENTRE MANAGER Mrs A Grodkiewicz

REGISTERED OFFICE: 69A Queen's Road
Wisbech
Cams
PE13 2PH

CHARITY NUMBER: 1122617

COMPANY NUMBER: 6219210

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2025

COMPANY REGISTERED NUMBER: 06219210

The board of trustees presents its report and the unaudited financial statements for the year ended 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2007 and registered as a charity on 5 February 2008.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the board of trustees

Members of the board of trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Organisational structure

The board of trustees has overall responsibility for the company and meets regularly, approximately every two months. In addition the board of trustees co-opt advisors to meet with the trustees approximately three times per year. This wider body constitutes the Centre's Management Committee. This committee is made up of the Centre Manager, Anita Grodkiewicz, and representatives from local schools, the police, Locality and two volunteers. All project co-ordinators are allocated to a grant project or agreement.

Risk management

The board of trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Centre.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- * to advance the education and training of people in the local government districts of the Fenland, South Holland and West Norfolk, with limited English language, information technology and other skills and their dependants in need thereof in particular, but without prejudice to the generality of the foregoing, migrant workers, so as to advance them in life and in the case of migrant workers to assist them to adapt to a new community and enhance their prospects of gaining employment.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2025

COMPANY REGISTERED NUMBER: 06219210

- * to advance the education and raise awareness of the public in the area about the issues relating to migrant workers to help to promote mutual good relations between them and community cohesion.

- * to relieve people in need in the area by providing or assisting in the provision of information, advice and assistance with housing, health, education, and employment.

In seeking to achieve these objectives, the trustees have taken due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

This is the sixteenth financial review for the Rosmini Centre Wisbech since re-opening after the building refurbishment was completed in 2009. We continue to lease the Rosmini Centre building as agreed with the Diocese.

This year we received funding from Lottery Community Fund for our IAG project, Seasonal Worker Project along with digital grants in addition to a number of small project grants.

The cost of living crisis continues to affect many people in this area and we've seen a significant number of people coming to us for support. We have been fortunate to be awarded a number of small grants this year, that have enabled us to provide services identified by our local communities.

We have also been able to provide counselling sessions in partnership with Evolve Counselling and provide volunteering opportunities funded by the Know Your Neighbour Fund

This year the Rosmini Centre continues to working in partnership with Fenland District Council and Public Health whilst the legacy of some of our past projects continues; to raise awareness and support victims of modern-day slavery and exploitation and Hate Crime. We have also, with support of small grants from other funders, been able to continue to supply food to members of our local communities in need, supplying food that would otherwise have gone to landfill.

Reserves policy

The board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the Rosmini Centre Wisbech should be between six and twelve months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. A savings account has been set up with a monthly transfer of funds to build up a contingency.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2025

COMPANY REGISTERED NUMBER: 06219210

BENEFITS TO THE LOCAL COMMUNITY

The Rosmini Centre continues to be a focal point for the local community regardless of ethnicity or nationality and continues to provide a full range of services that are fully inclusive. Our volunteers and staff are reflective of the local communities supporting our 'everyone is welcome' statement.

Our services this year have been well received attracting people of all ages from all ethnic backgrounds. Our Information, Advice and Guidance project continues underpin all of the work delivered at the Rosmini Centre both in Wisbech and the wider Fenland Area. We continue to be a needs led organisation which listens to and involves members of the local communities at all stages of project delivery from planning through to evaluation.

FUTURE DEVELOPMENTS

The Rosmini Centre aims to continue to develop the unique service of befriending new arrivals and seasonal workers to the Wisbech Area as well as members of the settled communities in line with the business plan. Our service delivery aims to meet the needs of the local communities and to continue to involve them in the decision making process with regard to service delivery. The Centre Development Manager continues to establish and maintain links with local statutory and voluntary organisations, identify funding opportunities and over see the day to day running of the Rosmini Centre.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J McGill - Chairman

Approved by the Board of Trustees on



8 August 2025

Independent Examiner's Report to the Trustees
on the Unaudited Financial Statements of
the ROSMINI CENTRE WISBECH (Limited by Guarantee)

COMPANY REGISTERED NUMBER: 06219210

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in respect of the Company as required by section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which are not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire L Smithee FCCA
TC Group
G14 The Boathouse Business Centre
1 Harbour Square
Wisbech
Cambridgeshire
PE13 3BH



Dated: 8 August 2025

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Statement of Financial Activities (including Income & Expenditure)
for the year ended 31 March 2025

	Note	Unrestricted income fund £	Restricted income fund £	Endowment Fund £	Total Funds 31.03.2025 £	Total Funds 31.03.2024 £
<u>Income</u>						
Income from generated funds:						
Voluntary income:						
Donations etc.	2	1,680	-	-	1,680	2,873
Activities for generating funds:						
Hall lettings		22,649	-	-	22,649	26,575
Café and catering		134	-	-	134	173
Investment income		4,093	-	-	4,093	1,086
Income from charitable activities:						
Grants	3	-	127,995	-	127,995	154,520
Total Income		28,556	127,995	-	156,551	185,227
<u>Expenditure</u>						
Charitable activities	4	2,600	351,566	-	354,166	319,942
Governance costs	4	7,352	-	-	7,352	7,065
Total Expenditure		9,952	351,566	-	361,518	327,006
Net Income/(Expenditure)		18,604	(223,571)	-	(204,967)	(141,779)
Net movement in funds for the year		18,604	(223,571)	-	(204,967)	(141,779)
Reconciliation of funds						
Total funds brought forward		248,826	292,751	344,487	886,065	1,027,844
Total funds carried forward		267,430	69,180	344,487	681,098	886,065

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these accounts.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

COMPANY REGISTERED NUMBER: 06219210

Balance Sheet
at 31 March 2025

	Note	31.03.2025		31.03.24	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	7		279,397		290,993
Current Assets					
Cash at bank and in hand		406,814		584,760	
Debtors and prepayments	8	<u>7,103</u>		<u>26,872</u>	
		<u>413,917</u>		<u>611,632</u>	
Less Current Liabilities					
Creditors: amounts falling due within one year	9	<u>12,216</u>		<u>16,561</u>	
		<u>12,216</u>		<u>16,561</u>	
Net Current Assets			401,701		595,071
Net Assets	10		<u>681,098</u>		<u>886,065</u>
Unrestricted Funds	11		267,430		248,826
Restricted Funds	11		69,180		292,751
Endowment Funds	11		344,487		344,487
TOTAL FUNDS			<u>681,098</u>		<u>886,065</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2025

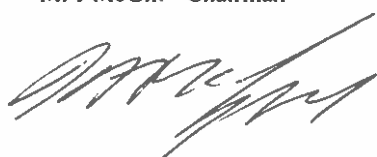
Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees on 8 August 2025 and signed on its behalf by:

Mr J McGill - Chairman



ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Statement of Cash Flows
for the year ended 31st March 2025

	<u>31.03.2025</u>	<u>31.03.2024</u>
	£	£
Net income/(expenditure) for the reporting period (as per Statement of Financial Activities)	(204,967)	(141,779)
Depreciation charge	11,596	11,173
Loss/(profit) on disposal of fixed assets		
(Increase)/decrease in debtors	19,770	210,339
Increase/(decrease) in creditors	(4,345)	9,160
Cash used in operating activities	<u>(177,946)</u>	<u>88,893</u>
Cash flow from investing activities		
Purchase of tangible fixed assets	-	(1,163)
Disposal of tangible fixed assets	-	-
Cash provided by (used in) investing activities	<u> </u>	<u>(1,163)</u>
Cash flow from financing activities	<u> </u>	<u> </u>
Increase (decrease) in cash and cash equivalents in the year	<u>(177,946)</u>	<u>87,730</u>
Cash and cash equivalents at the beginning of the year	584,760	497,030
Total cash and cash equivalents at the end of the year	<u><u>406,814</u></u>	<u><u>584,760</u></u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2025

1 Accounting Policies

Basis of preparation:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rosmini Centre Wisbech meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.
Permanent endowment grants are dealt with through the Statement of Financial Activities when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Leasehold property improvements are written off over the period of the lease once brought into use.

Office and centre equipment is depreciated at 25% on the reducing balance basis.

Motor vehicles are depreciated at 25% on the reducing balance basis.

Taxation

Corporation tax is not provided for in these accounts. The organisation is a registered charity and is not liable to Income or Corporation Tax.

Fund Accounting

Unrestricted Funds : These can be used in accordance with charitable objects at the discretion of the trustees.

Restricted Funds : These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment Funds : Capital grants receivable in respect of the Centre building project have been treated as Endowment Funds. The trustees consider these grants to be of a permanent nature and specifically restricted to the project. Various undertakings have been given in respect of repayment of project funding in the event of sale of the property or cessation of activities of the Centre.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2025

2 Donations and Grants	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds <u>31.03.2025</u>	Total Funds <u>31.03.2024</u>
	£	£	£	£	£
Donations	1,680	-	-	1,680	2,873
	<u>1,680</u>	<u>-</u>	<u>-</u>	<u>1,680</u>	<u>2,873</u>

3 Income from Charitable Activities

	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds <u>31.03.2025</u>	Total Funds <u>31.03.2024</u>
	£	£	£	£	£
Advice & Information Centre					
Big Lottery Fund	-	79,410	-	79,410	78,583
CMF Translation and English Language	-	1,434	-	1,434	1,797
CMF Statistical Data Gathering	-	2,035	-	2,035	1,470
CMF Community Fairshare	-	-	-	-	36,255
Know your Neighbourhood	-	33,144	-	33,144	-
Food Bank	-	3,000	-	3,000	4,000
CCF Small Grant	-	8,284	-	8,284	22,665
WREN project	-	-	-	-	6,528
Focus on Flex Labour	-	688	-	688	16,278
Children & Family Projects					
Evelyn Trust	-	-	-	-	-
CLLD First Steps	-	-	-	-	-
	<u>-</u>	<u>127,995</u>	<u>-</u>	<u>127,995</u>	<u>154,520</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2025

4 Total Expenditure

	Basis of allocation	Advice & Information Centre	Heritage Projects	People's Health Lottery	Café & Retail	Children & Family Projects	Governance	31.03.25 Total	31.03.24 Total
		£	£	£	£	£	£	£	£
Costs directly allocated to activities									
Hall rent	D	2,600	-	-	-	-	-	2,600	2,400
Licence fees	D	46	-	-	-	-	-	46	92
Heat & light	U	11,160	-	-	-	-	-	11,160	8,464
Repairs & renewals	D	17,486	-	-	-	-	-	17,486	3,723
Telephone & internet	U	1,322	-	-	-	-	-	1,322	1,335
Stationery & consumables	T	3,820	-	-	-	-	-	3,820	3,405
Depreciation	D	11,596	-	-	-	-	-	11,596	11,173
Staff costs	D	215,176	-	-	-	-	-	215,176	205,528
Volunteer & Staff expenses	D	6,347	-	-	-	-	-	6,347	7,155
Staff training	D	2,063	-	-	-	-	-	2,063	2,300
Event costs	T	1,370	-	-	-	-	-	1,370	4,182
Community Event Transport costs	T	1,669	-	-	-	-	-	1,669	1,567
Homeless & Transport costs	T	2,642	-	-	-	-	-	2,642	2,770
Seasonal workers	D	1,704	-	-	-	-	-	1,704	70
Food Bank	T	2,000	-	-	-	-	-	2,000	2,000
BLF Provision	T	-	-	11,250	-	-	-	11,250	18,810
FairShare expenses	D	-	-	-	-	25,475	-	25,475	15,207
Advertising	T	83	-	-	-	-	-	83	832
IT Software & Consumables	T	329	-	-	-	-	-	329	330
CMF Translation & English Language	D	8,392	-	-	-	-	-	8,392	5,168
CMF Public Health	D	20,374	-	-	-	-	-	20,374	18,500
Cleaning	D	7,262	-	-	-	-	-	7,262	4,931
Covid Champions & PPE costs	D	-	-	-	-	-	-	-	-
Food purchases & catering	D	-	-	-	-	-	-	-	-
								354,166	319,942
Support costs allocated to activities									
Insurances	D	-	-	-	-	-	3,164	3,164	2,870
Independent examination fees	D	-	-	-	-	-	3,874	3,874	3,834
Subscriptions	D	-	-	-	-	-	69	69	66
Bank charges	T	-	-	-	-	-	245	245	295
								7,352	7,065
Total Expenditure		317,441		11,250		25,475	7,352	361,518	327,006

D Direct allocation
U Usage allocation
T Transactions allocation

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2025

5 Taxation

As a charity, Rosmini Centre Wisbech is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6 Net income/(expenditure) for the year

The net income/(expenditure) for the year is stated after charging:

	31.03.2025	31.03.2024
	£	£
Independent examination fees	3,874	3,834
Depreciation - owned assets	<u>11,173</u>	<u>11,173</u>
	31.03.2025	31.03.2024
	£	£
Staff costs		
Salaries, pensions and national insurance	215,176	205,528
Travel & mileage	6,347	7,155
	<u>221,523</u>	<u>212,683</u>

There were no trustees' remuneration or other benefits for the period ended 31st March 2025

The average monthly number of employees during the period was as follows:

Trustees	4	6
Staff	<u>9</u>	<u>9</u>
	<u>13</u>	<u>15</u>

7 Tangible Fixed Assets

	Leasehold Improvements	Equipment	Motor Vehicles	31.03.2025 Totals £
Cost				
Brought forward	414,201	38,913	13,699	466,813
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	<u>414,201</u>	<u>38,913</u>	<u>13,699</u>	<u>466,813</u>
Depreciation				
Brought forward	138,025	31,159	6,636	175,819
Charge for the year	7,891	1,939	1,766	11,596
Eliminated on disposal	-	-	-	-
At 31 March 2025	<u>145,916</u>	<u>33,098</u>	<u>8,402</u>	<u>187,415</u>
NET BOOK VALUE				
At 31 March 2025	<u>268,285</u>	<u>5,815</u>	<u>5,297</u>	<u>279,397</u>
At 31 March 2024	<u>276,176</u>	<u>7,754</u>	<u>7,063</u>	<u>290,993</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2025

8 Debtors and Prepayments: amounts falling due within one year	31.03.2025	31.03.2024
	£	£
Other debtors	7,103	26,872
	<u>7,103</u>	<u>26,872</u>

9 Creditors and Accruals: amounts falling due within one year	31.03.2025	31.03.2024
	£	£
Other creditors	8,616	12,961
Accruals	3,600	3,600
	<u>12,216</u>	<u>16,561</u>

10 Analysis of net assets between funds				31.03.2025	31.03.2024
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Tangible fixed assets	- 11,597	5,461	285,532	279,397	290,993
Current assets	291,243	63,719	58,955	413,917	611,632
Current liabilities	(12,216)	-	-	(12,216)	(16,561)
Net assets at 31 March 2023	<u>267,430</u>	<u>69,180</u>	<u>344,487</u>	<u>681,098</u>	<u>886,065</u>

11 Movements in Funds					At 31 March 2025
	At 1 April 2024	Incoming Resources	Outgoing Resources	Transfers	£
	£	£	£	£	
Unrestricted funds:	<u>248,826</u>	<u>28,556</u>	<u>(9,952)</u>	<u>-</u>	<u>267,430</u>
Restricted funds:	<u>292,751</u>	<u>127,995</u>	<u>(351,566)</u>	<u>-</u>	<u>69,180</u>
Endowment funds:	<u>344,487</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>344,487</u>
TOTAL FUNDS	<u>886,065</u>	<u>156,551</u>	<u>(361,518)</u>	<u>-</u>	<u>681,098</u>

ROSMINI CENTRE WISBECH

England & Wales - Charity number 1122617

Accounts

REGISTERED NUMBER: 06219210 (England and Wales)

REGISTERED CHARITY NUMBER : 1122617

Unaudited Financial Statements

for the year ended 31 March 2024

for

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Contents of the Financial Statements
for the year ended 31 March 2024

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ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Company Information
for the year ended 31 March 2024

BOARD OF DIRECTORS & TRUSTEES: Mr J McGill Chairman
Mrs I Alecock (Resigned 27/02/2023)
Mrs M King
Mr A Harrington
Mr P Mussett
J Trumpickiene (Appointed 16.10.2023)

SECRETARY Mrs I Alecock

CENTRE MANAGER Mrs A Grodkiewicz

REGISTERED OFFICE: 69A Queen's Road
Wisbech
Cams
PE13 2PH

CHARITY NUMBER: 1122617

COMPANY NUMBER: 6219210

ROSMINI CENTRE WISEBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2024

COMPANY REGISTERED NUMBER: 06219210

The board of trustees presents its report and the unaudited financial statements for the year ended 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2007 and registered as a charity on 5 February 2008.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the board of trustees

Members of the board of trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Organisational structure

The board of trustees has overall responsibility for the company and meets regularly, approximately every two months. In addition the board of trustees co-opt advisors to meet with the trustees approximately three times per year. This wider body constitutes the Centre's Management Committee. This committee is made up of the Centre Manager, Anita Grodkiewicz, and representatives from local schools, the police, Locality and two volunteers. All project co-ordinators are allocated to a grant project or agreement.

Risk management

The board of trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Centre.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- * to advance the education and training of people in the local government districts of the Fenland, South Holland and West Norfolk, with limited English language, information technology and other skills and their dependants in need thereof in particular, but without prejudice to the generality of the foregoing, migrant workers, so as to advance them in life and in the case of migrant workers to assist them to adapt to a new community and enhance their prospects of gaining employment.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2024

COMPANY REGISTERED NUMBER: 06219210

- * to advance the education and raise awareness of the public in the area about the issues relating to migrant workers to help to promote mutual good relations between them and community cohesion.
- * to relieve people in need in the area by providing or assisting in the provision of information, advice and assistance with housing, health, education, and employment.

In seeking to achieve these objectives, the trustees have taken due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

This is the fifteenth financial review for the Rosmini Centre Wisbech since re-opening after the building refurbishment was completed in 2009. We continue to lease the Rosmini Centre building as agreed with the Diocese.

This year we received funding from Lottery Community Fund for our IAG project, Seasonal Worker Project and an Empowering Women with "lived experience" project, CCF, Public Health in addition to a number of small project grants.

The cost of living crisis has affected many people in this area and we've seen a significant rise in the number of people coming to us for support. We have been fortunate to be awarded a number of small grants this year, that have enabled us to provide services identified by our local communities, and to address issues relating to the situation in the Ukraine. We have also been able to provide counselling sessions in partnership with Evolve Counselling and provide volunteering opportunities funded by the Know Your Neighbour Fund

This year the Rosmini Centre has taken on a number of new projects working in partnership with Fenland District Council and Public Health whilst the legacy of some of our past projects continues; to raise awareness and support victims of modern-day slavery and exploitation and Hate Crime. We have also, with support of small grants from other funders, been able to continue to supply food to members of our local communities in need, supplying food that would otherwise have gone to landfill.

Reserves policy

The board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the Rosmini Centre Wisbech should be between six and twelve months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. A savings account has been set up with a monthly transfer of funds to build up a contingency.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2024

COMPANY REGISTERED NUMBER: 06219210

BENEFITS TO THE LOCAL COMMUNITY

The Rosmini Centre continues to be a focal point for the local community regardless of ethnicity or nationality and continues to provide a full range of services that are fully inclusive. Our volunteers and staff are reflective of the local communities supporting our 'everyone is welcome' statement.

Our services this year have been well received attracting people of all ages from all ethnic backgrounds. Our Information, Advice and Guidance project continues underpin all of the work delivered at the Rosmini Centre both in Wisbech and the wider Fenland Area. We continue to be a needs led organisation which listens to and involves members of the local communities at all stages of project delivery from planning through to evaluation.

FUTURE DEVELOPMENTS

The Rosmini Centre aims to continue to develop the unique service of befriending new arrivals and seasonal workers to the Wisbech Area as well as members of the settled communities in line with the business plan. Our service delivery aims to meet the needs of the local communities and to continue to involve them in the decision making process with regard to service delivery. The Centre Development Manager continues to establish and maintain links with local statutory and voluntary organisations, identify funding opportunities and over see the day to day running of the Rosmini Centre.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J McGill - Chairman

Approved by the Board of Trustees on



3/7/2024

Independent Examiner's Report to the Trustees
on the Unaudited Financial Statements of
the ROSMINI CENTRE WISBECH (Limited by Guarantee)

COMPANY REGISTERED NUMBER: 06219210

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in respect of the Company as required by section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports). Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which are not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire L. Smithee FCCA
TC Group
9/10 The Crescent
Wisbech
Cambridgeshire
PE13 1EH

Dated: 31/7/2024

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Statement of Financial Activities (Including Income & Expenditure)
for the year ended 31 March 2024

	Note	Unrestricted income fund £	Restricted income fund £	Endowment Fund £	Total Funds 31.03.2024 £	Total Funds 31.03.2023 £
<u>Income</u>						
Income from generated funds:						
Voluntary income:						
Donations etc.	2	2,873	-	-	2,873	9,113
Activities for generating funds:						
Hall lettings		26,575	-	-	26,575	37,130
Café and catering		173	-	-	173	135
Investment income		1,086	-	-	1,086	240
Income from charitable activities:						
Grants	3	-	154,520	-	154,520	447,688
Total Income		30,707	154,520	-	185,227	494,306
<u>Expenditure</u>						
Charitable activities	4	2,400	317,542	-	319,942	299,769
Governance costs	4	7,065	-	-	7,065	7,940
Total Expenditure		9,465	317,542	-	327,006	307,709
Net Income/(Expenditure)		21,242	(163,022)	-	(141,779)	186,597
Net movement in funds for the year		21,242	(163,022)	-	(141,779)	186,597
Reconciliation of funds						
Total funds brought forward		227,584	455,773	344,487	1,027,844	841,247
Total funds carried forward		248,826	292,751	344,487	886,065	1,027,844

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these accounts.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

COMPANY REGISTERED NUMBER: 06219210

Balance Sheet
at 31 March 2024

	Note	31.03.2024		31.03.23	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	7		290,993		301,004
Current Assets					
Cash at bank and in hand		584,760		497,030	
Debtors and prepayments	8	<u>26,872</u>		<u>237,211</u>	
		<u>611,632</u>		<u>734,241</u>	
Less Current Liabilities					
Creditors: amounts falling due within one year	9	<u>16,561</u>		<u>7,401</u>	
		<u>16,561</u>		<u>7,401</u>	
Net Current Assets			595,071		726,840
Net Assets	10		<u>886,065</u>		<u>1,027,844</u>
Unrestricted Funds	11		248,826		227,584
Restricted Funds	11		292,751		455,773
Endowment Funds	11		344,487		344,487
TOTAL FUNDS			<u>886,065</u>		<u>1,027,844</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2024

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees on 3/7/2024 and signed on its behalf by:

Mr J McGill - Chairman



ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Statement of Cash Flows
for the year ended 31st March 2024

	<u>31.03.2024</u>	<u>31.03.2023</u>
	£	£
Net income/(expenditure) for the reporting period (as per Statement of Financial Activities)	(141,779)	186,597
Depreciation charge	11,173	12,069
Loss/(profit) on disposal of fixed assets		
(Increase)/decrease in debtors	210,339	(202,397)
Increase/(decrease) in creditors	9,160	(2,504)
Cash used in operating activities	<u>88,893</u>	<u>(6,235)</u>
Cash flow from investing activities		
Purchase of tangible fixed assets	(1,163)	-
Disposal of tangible fixed assets	-	-
Cash provided by (used in) investing activities	<u>(1,163)</u>	<u>-</u>
Cash flow from financing activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents in the year	<u>87,730</u>	<u>(6,235)</u>
Cash and cash equivalents at the beginning of the year	497,030	503,265
Total cash and cash equivalents at the end of the year	<u>584,760</u>	<u>497,030</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2024

1 Accounting Policies

Basis of preparation:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rosmini Centre Wisbech meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Permanent endowment grants are dealt with through the Statement of Financial Activities when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Leasehold property improvements are written off over the period of the lease once brought into use.

Office and centre equipment is depreciated at 25% on the reducing balance basis.

Motor vehicles are depreciated at 25% on the reducing balance basis.

Taxation

Corporation tax is not provided for in these accounts. The organisation is a registered charity and is not liable to Income or Corporation Tax.

Fund Accounting

Unrestricted Funds : These can be used in accordance with charitable objects at the discretion of the trustees.

Restricted Funds : These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment Funds : Capital grants receivable in respect of the Centre building project have been treated as Endowment Funds. The trustees consider these grants to be of a permanent nature and specifically restricted to the project. Various undertakings have been given in respect of repayment of project funding in the event of sale of the property or cessation of activities of the Centre.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2024

2 Donations and Grants	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds 31.03.2024	Total Funds 31.03.2023
	£	£	£	£	£
Donations	2,873	-	-	2,873	9,113
	<u>2,873</u>	<u>-</u>	<u>-</u>	<u>2,873</u>	<u>9,113</u>

3 Income from Charitable Activities

	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds 31.03.2024	Total Funds 31.03.2023
	£	£	£	£	£
Advice & Information Centre					
Big Lottery Fund	-	78,583	-	78,583	65,332
TCHC Building Better Opportunities	-	-	-	-	17,678
CMF Translation and English Language	-	1,797	-	1,797	2,206
CMF Public Health	-	-	-	-	33,046
CMF Statistical Data Gathering	-	1,470	-	1,470	720
CMF Community Fairshare	-	36,255	-	36,255	4,487
Food Bank	-	4,000	-	4,000	-
CCF Small Grant	-	22,665	-	22,665	43,928
Cost of living grant	-	-	-	-	150,000
WREN project	-	6,528	-	6,528	13,056
Focus on Flex Labour	-	16,278	-	16,278	18,105
Covid Champions	-	-	-	-	53,925
Children & Family Projects					
Evelyn Trust	-	-	-	-	1,000
CLLD First Steps	-	-	-	-	44,204
	<u>-</u>	<u>154,520</u>	<u>-</u>	<u>154,520</u>	<u>447,688</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2024

4 Total Expenditure

	Basis of allocation	Advice & Information Centre	Heritage Projects	People's Health Lottery	Cafe & Retail	Children & Family Projects	Governance	31.03.24 Total	31.03.23 Total
		£	£	£	£	£	£	£	£
Costs directly allocated to activities									
Hall rent	D	2,400	-	-	-	-	-	2,400	2,400
Licence fees	D	92	-	-	-	-	-	92	332
Heat & light	U	8,464	-	-	-	-	-	8,464	8,883
Repairs & renewals	D	3,723	-	-	-	-	-	3,723	9,476
Telephone & internet	U	1,335	-	-	-	-	-	1,335	1,734
Stationery & consumables	T	3,405	-	-	-	-	-	3,405	3,795
Depreciation	D	11,173	-	-	-	-	-	11,173	12,069
Staff costs	D	205,528	-	-	-	-	-	205,528	175,751
Volunteer & Staff expenses	D	7,155	-	-	-	-	-	7,155	9,752
Staff training	D	2,300	-	-	-	-	-	2,300	1,758
Event costs	T	4,182	-	-	-	-	-	4,182	5,534
Community Event Transport costs	T	1,567	-	-	-	-	-	1,567	351
Homeless & Transport costs	T	2,770	-	-	-	-	-	2,770	12,972
Seasonal workers	D	70	-	-	-	-	-	70	596
Food Bank	T	2,000	-	-	-	-	-	2,000	-
BLF Provision	T	-	-	18,810	-	-	-	18,810	3,570
FairShare expenses	D	-	-	-	-	15,207	-	15,207	10,920
Advertising	T	832	-	-	-	-	-	832	792
IT Software & Consumables	T	330	-	-	-	-	-	330	-
CMF Translation & English Language	D	5,168	-	-	-	-	-	5,168	2,629
CMF Public Health	D	-	18,500	-	-	-	-	18,500	28,020
Cleaning	D	4,931	-	-	-	-	-	4,931	5,547
Covid Champions & PPE costs	D	-	-	-	-	-	-	-	1,570
Food purchases & catering	D	-	-	-	-	-	-	-	1,319
								319,942	299,769
Support costs allocated to activities									
Insurances	D	-	-	-	-	-	2,870	2,870	3,133
Independent examination fees	D	-	-	-	-	-	3,834	3,834	4,310
Subscriptions	D	-	-	-	-	-	66	66	107
Bank charges	T	-	-	-	-	-	295	295	390
								7,065	7,940
Total Expenditure		267,424	18,500	18,810	-	15,207	7,065	327,006	307,709

D Direct allocation
U Usage allocation
T Transactions allocation

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2024

5 Taxation

As a charity, Rosmini Centre Wisbech is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6 Net income/(expenditure) for the year	31.03.2024	31.03.2023
The net income/(expenditure) for the year is stated after charging:	£	£
Independent examination fees	3,834	4,310
Depreciation - owned assets	<u>11,173</u>	<u>12,070</u>
Staff costs	31.03.2024	31.03.2023
Salaries, pensions and national insurance	£	£
Travel & mileage	205,528	175,751
	7,155	9,752
	<u>212,683</u>	<u>185,503</u>

There were no trustees' remuneration or other benefits for the period ended 31st March 2023
The average monthly number of employees during the period was as follows:

Trustees	6	7
Staff	<u>9</u>	<u>7</u>
	<u>15</u>	<u>14</u>

7 Tangible Fixed Assets

	Leasehold Improvements	Equipment	Motor Vehicles	31.03.2024 Totals £
Cost				
Brought forward	414,201	37,751	13,699	465,651
Additions	-	1,162	-	1,162
Disposals	-	-	-	-
At 31 March 2024	<u>414,201</u>	<u>38,913</u>	<u>13,699</u>	<u>466,813</u>
Depreciation				
Brought forward	130,122	30,244	4,281	164,646
Charge for the year	7,903	915	2,355	11,173
Eliminated on disposal	-	-	-	-
At 31 March 2024	<u>138,025</u>	<u>31,159</u>	<u>6,636</u>	<u>175,819</u>
NET BOOK VALUE				
At 31 March 2024	<u>276,176</u>	<u>7,754</u>	<u>7,063</u>	<u>290,993</u>
At 31 March 2023	<u>284,079</u>	<u>7,507</u>	<u>9,418</u>	<u>301,004</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2023

8 Debtors and Prepayments: amounts falling due within one year	31.03.2024	31.03.2023
	£	£
Other debtors	26,872	237,211
	<u>26,872</u>	<u>237,211</u>

9 Creditors and Accruals: amounts falling due within one year	31.03.2024	31.03.2023
	£	£
Other creditors	12,961	3,801
Accruals	3,600	3,600
	<u>16,561</u>	<u>7,401</u>

10 Analysis of net assets between funds				31.03.2024	31.03.2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Tangible fixed assets	-	5,461	285,532	290,993	301,004
Current assets	265,387	287,290	58,955	611,632	734,242
Current liabilities	(16,561)	-	-	(16,561)	(7,401)
Net assets at 31 March 2023	<u>248,826</u>	<u>292,751</u>	<u>344,487</u>	<u>886,065</u>	<u>1,027,844</u>

11 Movements in Funds					
	At 1 April 2023	Incoming	Outgoing	Transfers	At 31 March
	£	Resources	Resources	£	2024
		£	£	£	£
Unrestricted funds:	<u>227,584</u>	<u>30,707</u>	<u>(9,465)</u>	<u>-</u>	<u>248,826</u>
Restricted funds:	<u>455,773</u>	<u>154,520</u>	<u>(317,542)</u>	<u>-</u>	<u>292,751</u>
Endowment funds:	<u>344,487</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>344,487</u>
TOTAL FUNDS	<u>1,027,844</u>	<u>185,227</u>	<u>(327,006)</u>	<u>-</u>	<u>886,065</u>

ROSMINI CENTRE WISBECH

England & Wales - Charity number 1122617

Accounts



**Rosmini Centre Wisbech,
69A Queens Road, Wisbech, Cambridgeshire, PE13 2PH
Registered Company N^o. 06219210
Registered Charity N^o. 1122617**

Financial Statements
For the Year ended 31 March 2023
for
ROSMINI CENTRE WISBECH
(Limited by Guarantee)

REGISTERED NUMBER: 06219210 (England and Wales)

REGISTERED CHARITY NUMBER : 1122617

Unaudited Financial Statements

for the year ended 31 March 2023

for

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

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for the year ended 31 March 2023

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ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Company Information
for the year ended 31 March 2023

BOARD OF DIRECTORS & TRUSTEES: Mr J McGill Chairman
Mrs I Alecock
Mr T Krewsum (Resigned 25th March 2023)
Mrs S Williamson (Resigned 29th May 2022)
Mrs M King
Mr A Harrington
Mr P Mussett

SECRETARY Mrs I Alecock

CENTRE MANAGER Mrs A Grodkiewicz

REGISTERED OFFICE: 69A Queen's Road
Wisbech
Cams
PE13 2PH

CHARITY NUMBER: 1122617

COMPANY NUMBER: 6219210

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2023

COMPANY REGISTERED NUMBER: 06219210

The board of trustees presents its report and the unaudited financial statements for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2007 and registered as a charity on 5 February 2008.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the board of trustees

Members of the board of trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Organisational structure

The board of trustees has overall responsibility for the company and meets regularly, approximately every two months. In addition the board of trustees co-opt advisors to meet with the trustees approximately three times per year. This wider body constitutes the Centre's Management Committee. This committee is made up of the Centre Manager, Anita Grodkiewicz, and representatives from local schools, the police, Locality and two volunteers. All project co-ordinators are allocated to a grant project or agreement.

Risk management

The board of trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Centre.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- * to advance the education and training of people in the local government districts of the Fenland, South Holland and West Norfolk, with limited English language, information technology and other skills and their dependants in need thereof in particular, but without prejudice to the generality of the foregoing, migrant workers, so as to advance them in life and in the case of migrant workers to assist them to adapt to a new community and enhance their prospects of gaining employment.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2023

COMPANY REGISTERED NUMBER: 06219210

- * to advance the education and raise awareness of the public in the area about the issues relating to migrant workers to help to promote mutual good relations between them and community cohesion.
- * to relieve people in need in the area by providing or assisting in the provision of information, advice and assistance with housing, health, education, and employment.

In seeking to achieve these objectives, the trustees have taken due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

This is the fourteenth financial review for the Rosmini Centre Wisbech since re-opening after the building refurbishment was completed in 2009 and we are now into the twelfth year of our lease on the building. We have a further 4 years on a 10 year extension agreed with the Diocese.

This year we received funding from Lottery Community Fund, CLLD projects, Seasonal Worker Project and an Empowering Women with "lived experience", CCF, Public Health in addition to a number of small projects.

The Covid pandemic had an impact on the services we deliver in addition to our income from hall hire and the community café but hall hire income this year is higher than pre-covid and helps to support our core costs. We have been fortunate to be awarded a number of small grants this year, that have enabled us to provide services identified by our local communities, and to address issues relating to the situation in the Ukraine. We have also been able to provide counselling sessions in partnership with Evolve Counselling.

This year the Rosmini Centre has taken on a number of new projects working in partnership with Fenland District Council and Public Health whilst the legacy of some of our past projects continues; to raise awareness and support victims of modern-day slavery and exploitation and Hate Crime. We have also, with support of small grants from other funders, been able to continue to supply food to members of our local communities in need, supplying food that would otherwise have gone to landfill.

Reserves policy

The board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the Rosmini Centre Wisbech should be between six and twelve months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. A savings account has been set up with a monthly transfer of funds to build up a contingency.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2023

COMPANY REGISTERED NUMBER: 06219210

BENEFITS TO THE LOCAL COMMUNITY

The Rosmini Centre continues to be a focal point for the local community regardless of ethnicity or nationality and continues to provide a full range of services that are fully inclusive. Our volunteers and staff are reflective of the local communities supporting our 'everyone is welcome' statement.

Our services this year have been well received attracting people of all ages from all ethnic backgrounds. Our Information, Advice and Guidance project continues underpin all of the work delivered at the Rosmini Centre both in Wisbech and the wider Fenland Area. We continue to be a needs led organisation which listens to and involves members of the local communities at all stages of project delivery from planning through to evaluation.

FUTURE DEVELOPMENTS

The Rosmini Centre aims to continue to develop the unique service of befriending new arrivals and seasonal workers to the Wisbech Area as well as members of the settled communities in line with the business plan. Our service delivery aims to meet the needs of the local communities and to continue to involve them in the decision making process with regard to service delivery. The Centre Development Manager continues to establish and maintain links with local statutory and voluntary organisations, identify funding opportunities and over see the day to day running of the Rosmini Centre.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to

presume that the charitable company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J McGill - Chairman



Approved by the Board of Trustees on 5th October 2023

Independent Examiner's Report to the Trustees
on the Unaudited Financial Statements of
the ROSMINI CENTRE WISBECH (Limited by Guarantee)

COMPANY REGISTERED NUMBER: 06219210

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in respect of the Company as required by section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports). Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which are not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire L Smithee FCCA
TC Group
9/10 The Crescent
Wisbech
Cambridgeshire
PE13 1EH

Dated: 5th October 2023

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Statement of Financial Activities (including Income & Expenditure)
for the year ended 31 March 2023

	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds 31.03.2023	Total Funds 31.03.2022
Note	£	£	£	£	£
Income					
Income from generated funds:					
Voluntary income:					
Donations etc.	2	9,113	-	9,113	13,536
Activities for generating funds:					
Hall lettings		37,130	-	37,130	23,439
Café and catering		135	-	135	193
Events income		-	-	-	5,000
Community Transport Hire		-	-	-	48
Investment income		240	-	240	11
Profit/Loss from Van Disposals		-	-	-	10,121
Income from charitable activities:					
Grants	3	-	447,688	447,688	343,306
Total Income		46,618	447,688	494,306	395,653
Expenditure					
Charitable activities	4	2,400	297,369	299,769	285,795
Governance costs	4	7,940	-	7,940	9,037
Total Expenditure		10,340	297,369	307,709	294,832
Net Income/(Expenditure)		36,278	150,319	186,597	100,821
Net movement in funds for the year		36,278	150,319	186,597	100,821
Reconciliation of funds					
Total funds brought forward		191,306	305,454	344,487	740,426
Total funds carried forward		227,584	455,773	1,027,844	841,247

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these accounts.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

COMPANY REGISTERED NUMBER: 06219210

Balance Sheet
at 31 March 2023

	Note	31.03.2023		31.03.22	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	7		301,004		313,073
Current Assets					
Cash at bank and in hand		497,030		503,265	
Debtors and prepayments	8	<u>237,211</u>		<u>34,814</u>	
		<u>734,241</u>		<u>538,079</u>	
Less Current Liabilities					
Creditors: amounts falling due within one year	9	<u>7,401</u>		<u>9,905</u>	
		<u>7,401</u>		<u>9,905</u>	
Net Current Assets			726,840		528,173
Net Assets	10		<u>1,027,844</u>		<u>841,247</u>
Unrestricted Funds	11		227,584		191,306
Restricted Funds	11		455,773		305,454
Endowment Funds	11		344,487		344,487
TOTAL FUNDS			<u>1,027,844</u>		<u>841,247</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2023

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees on 5th October 2023 and signed on its behalf by:

Mr J McGill - Chairman



ROSMINI CENTRE WISBECH
(Limited by Guarantee)
Statement of Cash Flows
for the year ended 31st March 2023

	<u>31.03.2023</u>	<u>31.03.2022</u>
	£	£
Net income/(expenditure) for the reporting period (as per Statement of Financial Activities)	186,597	100,821
Depreciation charge	12,069	10,558
Loss/(profit) on disposal of fixed assets		
(Increase)/decrease in debtors	(202,397)	6,477
Increase/(decrease) in creditors	<u>(2,504)</u>	<u>3,107</u>
Cash used in operating activities	<u>(6,235)</u>	<u>120,963</u>
Cash flow from investing activities		
Purchase of tangible fixed assets	-	(13,699)
Disposal of tangible fixed assets	-	6,567
Cash provided by (used in) investing activities	<u>-</u>	<u>(7,132)</u>
Cash flow from financing activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents in the year	<u>(6,235)</u>	<u>113,831</u>
Cash and cash equivalents at the beginning of the year	503,265	389,434
Total cash and cash equivalents at the end of the year	<u>497,030</u>	<u>503,265</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2023

1 Accounting Policies

Basis of preparation:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rosmini Centre Wisbech meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Permanent endowment grants are dealt with through the Statement of Financial Activities when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Leasehold property improvements are written off over the period of the lease once brought into use.

Office and centre equipment is depreciated at 25% on the reducing balance basis.

Motor vehicles are depreciated at 25% on the reducing balance basis.

Taxation

Corporation tax is not provided for in these accounts. The organisation is a registered charity and is not liable to Income or Corporation Tax.

Fund Accounting

Unrestricted Funds : These can be used in accordance with charitable objects at the discretion of the trustees.

Restricted Funds : These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment Funds : Capital grants receivable in respect of the Centre building project have been treated as Endowment Funds. The trustees consider these grants to be of a permanent nature and specifically restricted to the project. Various undertakings have been given in respect of repayment of project funding in the event of sale of the property or cessation of activities of the Centre.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2023

2 Donations and Grants	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds 31.03.2023	Total Funds 31.03.2022
	£	£	£	£	£
Donations	9,113	-	-	9,113	13,536
	<u>9,113</u>	<u>-</u>	<u>-</u>	<u>9,113</u>	<u>13,536</u>
3 Income from Charitable Activities	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds 31.03.2023	Total Funds 31.03.2022
	£	£	£	£	£
Advice & Information Centre					
CCC Roma project	-	-	-	-	4,000
Big Lottery Fund	-	65,332	-	65,332	26,173
Henry Smith Charity	-	-	-	-	20,000
TCHC Building Better Opportunities	-	17,678	-	17,678	-
CMF Translation and English Language	-	2,206	-	2,206	1,576
CMF Public Health	-	33,046	-	33,046	156,979
CMF Statistical Data Gathering	-	720	-	720	-
CMF Community Fairshare	-	4,487	-	4,487	-
CCF Small Grant	-	43,928	-	43,928	-
Barrow CadburyTrust- Covid-19 Support Fund	-	-	-	-	-
Cost of living grant	-	150,000	-	150,000	-
WREN project	-	13,056	-	13,056	-
Focus on Flex Labour	-	18,105	-	18,105	-
Covid Champions	-	53,925	-	53,925	98,390
Heritage Projects	-	-	-	-	-
Children & Family Projects					
Evelyn Trust	-	1,000	-	1,000	-
CLLD First Steps	-	44,204	-	44,204	36,188
	<u>-</u>	<u>447,688</u>	<u>-</u>	<u>447,688</u>	<u>343,306</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2023

4 Total Expenditure

	Reads of allocation	Advice & Information Centre	Heritage Projects	People's Health Lottery	Café & Retail	Children & Family Projects	Governance	31.03.23 Total	31.03.22 Total
		£	£	£	£	£	£	£	£
Costs directly allocated to activities									
Info Centre Consultancy costs	T	-	-	-	-	-	-	-	800
Hall rent	D	2,400	-	-	-	-	-	2,400	2,400
Licence fees	D	332	-	-	-	-	-	332	224
Heat & light	U	8,883	-	-	-	-	-	8,883	9,634
Repairs & renewals	D	9,476	-	-	-	-	-	9,476	13,414
Telephone & internet	U	1,734	-	-	-	-	-	1,734	3,173
Stationery & consumables	T	3,795	-	-	-	-	-	3,795	3,651
Depreciation	D	12,069	-	-	-	-	-	12,069	10,558
Staff costs	D	175,751	-	-	-	-	-	175,751	191,830
Volunteer & Staff expenses	D	9,752	-	-	-	-	-	9,752	13,436
Staff training	D	1,758	-	-	-	-	-	1,758	-
Event costs	T	5,534	-	-	-	-	-	5,534	2,190
Community Event Transport costs	T	351	-	-	-	-	-	351	365
Homeless & Transport costs	T	12,972	-	-	-	-	-	12,972	5,138
Seasonal workers	D	596	-	-	-	-	-	596	-
Workshop project	T	-	-	-	-	-	-	-	230
BLF Provision	T	-	-	3,570	-	-	-	3,570	-
CLLD Parenting	D	-	-	-	-	-	-	-	1,188
FairShare expenses	D	-	-	-	-	10,920	-	10,920	5,512
Advertising	T	792	-	-	-	-	-	792	818
IT Software & Consumables	T	-	-	-	-	-	-	-	885
CMF Translation & English Language	D	2,629	-	-	-	-	-	2,629	2,790
CMF Public Health	D	-	28,020	-	-	-	-	28,020	8,786
Cleaning	D	5,547	-	-	-	-	-	5,547	4,780
Covid Champions & PPE costs	D	1,570	-	-	-	-	-	1,570	1,773
Food purchases & catering	D	-	-	-	1,319	-	-	1,319	2,221
								<u>299,769</u>	<u>285,796</u>
Support costs allocated to activities									
Insurances	D	-	-	-	-	-	3,133	3,133	3,894
Legal fees	D	-	-	-	-	-	-	-	250
Independent examination fees	D	-	-	-	-	-	4,310	4,310	4,297
Subscriptions	D	-	-	-	-	-	107	107	239
Sundries	T	-	-	-	-	-	-	-	-
Bank charges	T	-	-	-	-	-	390	390	357
								<u>7,940</u>	<u>9,037</u>
Total Expenditure		<u>255,940</u>	<u>28,020</u>	<u>3,570</u>	<u>1,319</u>	<u>10,920</u>	<u>7,940</u>	<u>307,709</u>	<u>294,832</u>

D Direct allocation
U Usage allocation
T Transactions allocation

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2023

5 Taxation

As a charity, Rosmini Centre Wisbech is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6 Net income/(expenditure) for the year

The net income/(expenditure) for the year is stated after charging:

	31.03.2023	31.03.2022
	£	£
Independent examination fees	4,310	4,297
Depreciation - owned assets	<u>12,070</u>	<u>11,790</u>
	31.03.2023	31.03.2022
	£	£
Staff costs		
Salaries, pensions and national insurance	175,751	168,540
Travel & mileage	9,752	4,984
	<u>185,502</u>	<u>173,524</u>

There were no trustees' remuneration or other benefits for the period ended 31st March 2022

The average monthly number of employees during the period was as follows:

Trustees	7	7
Staff	7	12
	<u>14</u>	<u>19</u>

7 Tangible Fixed Assets

	Leasehold Improvements	Equipment	Motor Vehicles	31.03.2023 Totals £
Cost				
Brought forward	414,201	37,751	13,699	465,651
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	<u>414,201</u>	<u>37,751</u>	<u>13,699</u>	<u>465,651</u>
Depreciation				
Brought forward	122,095	29,341	1,142	152,577
Charge for the year	8,027	903	3,139	12,069
Eliminated on disposal	-	-	-	-
At 31 March 2023	<u>130,122</u>	<u>30,244</u>	<u>4,281</u>	<u>164,646</u>
NET BOOK VALUE				
At 31 March 2023	<u>284,079</u>	<u>7,507</u>	<u>9,418</u>	<u>301,004</u>
At 31 March 2022	<u>292,106</u>	<u>8,411</u>	<u>12,557</u>	<u>313,073</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2023

8 Debtors and Prepayments: amounts falling due within one year	31.03.2023	31.03.2022
	£	£
Other debtors	237,211	34,814
	<u>237,211</u>	<u>34,814</u>

9 Creditors and Accruals: amounts falling due within one year	31.03.2023	31.03.2022
	£	£
Other creditors	3,801	6,305
Accruals	3,600	3,600
	<u>7,401</u>	<u>9,905</u>

10 Analysis of net assets between funds				31.03.2023	31.03.2022
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Tangible fixed assets	9,181	6,291	285,532	301,004	313,073
Current assets	225,804	449,482	58,955	734,242	538,079
Current liabilities	(7,401)	-	-	(7,401)	(9,905)
Net assets at 31 March 2023	<u>227,584</u>	<u>455,773</u>	<u>344,487</u>	<u>1,027,844</u>	<u>841,247</u>

11 Movements in Funds					
	At 1 April 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted funds:	<u>191,306</u>	<u>46,618</u>	<u>(10,340)</u>	<u>-</u>	<u>227,584</u>
Restricted funds:	<u>305,454</u>	<u>447,688</u>	<u>(297,369)</u>	<u>-</u>	<u>455,773</u>
Endowment funds:	<u>344,487</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>344,487</u>
TOTAL FUNDS	<u>841,247</u>	<u>494,306</u>	<u>(307,709)</u>	<u>-</u>	<u>1,027,844</u>

ROSMINI CENTRE WISBECH

England & Wales - Charity number 1122617

Accounts



**Rosmini Centre Wisbech,
69A Queens Road, Wisbech, Cambridgeshire, PE13 2PH
Registered Company N^o. 06219210
Registered Charity N^o. 1122617**

Financial Statements
For the Year ended 31 March 2022
for
ROSMINI CENTRE WISBECH
(Limited by Guarantee)

REGISTERED NUMBER: 06219210 (England and Wales)

REGISTERED CHARITY NUMBER : 1122617

Unaudited Financial Statements

for the year ended 31 March 2022

for

ROSMINI CENTRE WISBECH

(Limited by Guarantee)

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

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for the year ended 31 March 2022

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ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Company Information
for the year ended 31 March 2022

BOARD OF DIRECTORS & TRUSTEES: Mr J McGill Chairman
Mrs I Alecock
Mr T Krewsun
Mrs S Williamson
Mrs M King
Mr A Harrington
Mr P Mussett

SECRETARY Mrs I Alecock

CENTRE MANAGER Mrs A Grodkiewicz

REGISTERED OFFICE: 69A Queen's Road
Wisbech
Cams
PE13 2PH

CHARITY NUMBER: 1122617

COMPANY NUMBER: 6219210

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2022

COMPANY REGISTERED NUMBER: 06219210

The board of trustees presents its report and the unaudited financial statements for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2007 and registered as a charity on 5 February 2008.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the board of trustees

Members of the board of trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Organisational structure

The board of trustees has overall responsibility for the company and meets regularly, approximately every two months. In addition the board of trustees co-opt advisors to meet with the trustees approximately three times per year. This wider body constitutes the Centre's Management Committee. This committee is made up of the Centre Manager, Anita Grodkiewicz, and representatives from local schools, the police, Locality and two volunteers. All project co-ordinators are allocated to a grant project or agreement.

Risk management

The board of trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Centre.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- * to advance the education and training of people in the local government districts of the Fenland, South Holland and West Norfolk, with limited English language, information technology and other skills and their dependants in need thereof in particular, but without prejudice to the generality of the foregoing, migrant workers, so as to advance them in life and in the case of migrant workers to assist them to adapt to a new community and enhance their prospects of gaining employment.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2022

COMPANY REGISTERED NUMBER: 06219210

- * to advance the education and raise awareness of the public in the area about the issues relating to migrant workers to help to promote mutual good relations between them and community cohesion.
- * to relieve people in need in the area by providing or assisting in the provision of information, advice and assistance with housing, health, education, and employment.

In seeking to achieve these objectives, the trustees have taken due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

This is the ninety second financial review for the Rosmini Centre Wisbech since re-opening after the building refurbishment was completed in 2009 and we are now into the twelfth year of our lease on the building. We have a further 7 years on a 10 year extension agreed with the Diosece.

This year our core costs have been funded by Henry Smith Charity and our Information, Advice & Guidance (IAG) Project through the Lottery Fund.

This year we received funding from Fenland District Council, Public Health and UKHSA to promote the uptake of Covid vaccinations and to provide LFT's and financial support to vulnerable members of our local communities.

The Covid pandemic has had an impact on the services we deliver in addition to our income from hall hire and the community café. We have been fortunate to be awarded a number of small grants this year, that have enabled us to provide services identified by our local communities, to address issues directly caused by the pandemic.

This year the Rosmini Centre has taken on a number of new projects working in partnership with UKHSA, Fenland District Council and Cambridgeshire Public Health whilst the legacy of some of our past projects continues; to raise awareness and support victims of modern day slavery and exploitation and Hate Crime. We have also, with support of small grants from other funders, been able to continue to supply food to members of our local communities in need, supplying food that would otherwise have gone to landfill. Sadly, due to Covid two of our project have been discontinued, namely: Community Transport and the Woodwork Shop but we continue to offer volunteering opportunities with other centre projects.

Reserves policy

The board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the Rosmini Centre Wisbech should be between six and twelve months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. A savings account has been set up with a monthly transfer of funds to build up a contingency.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2022

COMPANY REGISTERED NUMBER: 06219210

BENEFITS TO THE LOCAL COMMUNITY

The Rosmini Centre continues to be a focal point for the local community regardless of ethnicity or nationality and continues to provide a full range of services that are fully inclusive. Our volunteers and staff are reflective of the local communities supporting our 'everyone is welcome' statement.

Our services this year have been well received attracting people of all ages from all ethnic backgrounds. Our Information, Advice and Guidance project continues underpin all of the work delivered at the Rosmini Centre both in Wisbech and the wider Fenland Area. We continue to be a needs led organisation which listens to and involves members of the local communities at all stages of project delivery from planning through to evaluation.

FUTURE DEVELOPMENTS

The Rosmini Centre aims to continue to develop the unique service of befriending new arrivals and seasonal workers to the Wisbech Area as well as members of the settled communities in line with the business plan. Our service delivery aims to meet the needs of the local communities and to continue to involve them in the decision making process with regard to service delivery. The Centre Development Manager continues to establish and maintain links with local statutory and voluntary organisations, identify funding opportunities and over see the day to day running of the Rosmini Centre.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J McGill - Chairman

Approved by the Board of Trustees on



28/09/2022

Independent Examiner's Report to the Trustees
on the Unaudited Financial Statements of
the ROSMINI CENTRE WISBECH (Limited by Guarantee)

COMPANY REGISTERED NUMBER: 06219210

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in respect of the Company as required by section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which are not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire L. Smithee FCCA
TC Group
9/10 The Crescent
Wisbech
Cambridgeshire
PE13 1EH

Dated: 28/09/2022

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Statement of Financial Activities (Including Income & Expenditure)
for the year ended 31 March 2022

	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds <u>31.03.2022</u>	Total Funds <u>31.03.2021</u>
Note	£	£	£	£	£
<u>Income</u>					
Income from generated funds:					
Voluntary income:					
Donations etc.	2	13,536	-	13,536	15,873
Activities for generating funds:					
Hall lettings		23,439	-	23,439	8,809
Café and catering		193	-	193	21
Events income		5,000	-	5,000	-
Community Transport Hire		48	-	48	245
Investment income		11	-	11	25
Profit/Loss from Van Disposals		10,121	-	10,121	-
Income from charitable activities:					
Grants	3	-	343,306	343,306	334,068
Total Income		52,347	343,306	395,653	359,041
<u>Expenditure</u>					
Charitable activities	4	3,200	282,595	285,795	238,132
Governance costs	4	9,037	-	9,037	9,297
Total Expenditure		12,237	282,595	294,832	247,429
Net Income/(Expenditure)		40,110	60,711	100,821	111,612
Net movement in funds for the year		40,110	60,711	100,821	111,612
Reconciliation of funds					
Total funds brought forward		151,196	244,743	344,487	740,426
Total funds carried forward		191,306	305,454	841,247	740,426

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these accounts.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

COMPANY REGISTERED NUMBER: 06219218

Balance Sheet
at 31 March 2022

	Note	31.03.2022		31.03.21	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	7		313,073		319,137
Current Assets					
Cash at bank and in hand		503,265		389,434	
Debtors and prepayments	8	<u>34,814</u>		<u>41,292</u>	
		<u>538,079</u>		<u>430,726</u>	
Less Current Liabilities					
Creditors: amounts falling due within one year	9	<u>9,905</u>		<u>9,437</u>	
		<u>9,905</u>		<u>9,437</u>	
Net Current Assets			528,173		421,289
Net Assets	10		<u>841,247</u>		<u>740,426</u>
Unrestricted Funds	11		191,306		151,196
Restricted Funds	11		305,454		244,743
Endowment Funds	11		344,487		344,487
TOTAL FUNDS			<u>841,247</u>		<u>740,426</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2022

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees on 28/09/2022 and signed on its behalf by:

Mr J McGill - Chairman



ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Statement of Cash Flows
for the year ended 31st March 2022

	<u>31.03.2022</u>	<u>31.03.2021</u>
	£	£
Net income/(expenditure) for the reporting period (as per Statement of Financial Activities)	100,821	111,612
Depreciation charge	10,558	12,808
Loss/(profit) on disposal of fixed assets		
(Increase)/decrease in debtors	6,477	141,692
Increase/(decrease) in creditors	3,107	(5,777)
Cash used in operating activities	<u>120,963</u>	<u>260,335</u>
Cash flow from investing activities		
Purchase of tangible fixed assets	(13,699)	(6,199)
Disposal of tangible fixed assets	6,567	
Cash provided by (used in) investing activities	<u>(7,132)</u>	<u>(6,199)</u>
Cash flow from financing activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents in the year	<u>113,831</u>	<u>254,136</u>
Cash and cash equivalents at the beginning of the year	389,434	135,298
Total cash and cash equivalents at the end of the year	<u>503,265</u>	<u>389,434</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2022

1 Accounting Policies

Basis of preparation:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rosmini Centre Wisbech meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Permanent endowment grants are dealt with through the Statement of Financial Activities when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Leasehold property improvements are written off over the period of the lease once brought into use.

Office and centre equipment is depreciated at 25% on the reducing balance basis.

Motor vehicles are depreciated at 25% on the reducing balance basis.

Taxation

Corporation tax is not provided for in these accounts. The organisation is a registered charity and is not liable to Income or Corporation Tax.

Fund Accounting

Unrestricted Funds : These can be used in accordance with charitable objects at the discretion of the trustees.

Restricted Funds : These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment Funds : Capital grants receivable in respect of the Centre building project have been treated as Endowment Funds. The trustees consider these grants to be of a permanent nature and specifically restricted to the project. Various undertakings have been given in respect of repayment of project funding in the event of sale of the property or cessation of activities of the Centre.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2022

2 Donations and Grants	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds <u>31.03.2022</u>	Total Funds <u>31.03.2021</u>
	£	£	£	£	£
Donations	13,536		-	13,536	15,873
	<u>13,536</u>	<u>-</u>	<u>-</u>	<u>13,536</u>	<u>15,873</u>
3 Income from Charitable Activities	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds <u>31.03.2022</u>	Total Funds <u>31.03.2021</u>
	£	£	£	£	£
Advice & Information Centre					
CCC Roma project	-	4,000	-	4,000	-
Big Lottery Fund	-	26,173	-	26,173	51,895
Henry Smith Charity	-	20,000	-	20,000	60,000
Wellie in the woods	-	-	-	-	7,192
TCHC Building Better Opportunities	-	-	-	-	-
CMF Translation and English Language	-	1,576	-	1,576	787
CMF Public Health	-	156,979	-	156,979	-
CMF Statistical Data Gathering	-	-	-	-	5,000
CMF Community Fairshare	-	-	-	-	23,645
CMF Promoting Independence	-	-	-	-	40,521
CCF Small Grant	-	-	-	-	18,790
Barrow CadburyTrust- Covid-19 Support Fund	-	-	-	-	38,500
Goodthings Foundation	-	-	-	-	14,266
The Fore's RAFT - Transition Fund	-	-	-	-	5,000
WRAP - Resource Action Fund	-	-	-	-	12,320
Covid Champions	-	98,390	-	98,390	24,873
Heritage Projects	-	-	-	-	-
Children & Family Projects					
Comic Relief	-	-	-	-	-
Children in Need	-	-	-	-	2,337
Evelyn Trust	-	-	-	-	5,000
CLLD First Steps	-	36,188	-	36,188	23,942
	<u>-</u>	<u>343,306</u>	<u>-</u>	<u>343,306</u>	<u>334,068</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2022

4 Total Expenditure

	Basis of allocation	Advice & Information Centre	Heritage Projects	People's Health Lottery	Café & Retail	Children & Family Projects	Governance	31.03.22 Total	31.03.21 Total
		£	£	£	£	£	£	£	
Costs directly allocated to activities									
Info Centre Consultancy costs	T	800	-	-	-	-	-	800	2,700
Hall rent	D	2,400	-	-	-	-	-	2,400	1,906
Rates	D	-	-	-	-	-	-	-	24
Licence fees	D	224	-	-	-	-	-	224	254
Heat & light	U	9,634	-	-	-	-	-	9,634	9,430
Repairs & renewals	D	13,414	-	-	-	-	-	13,414	5,321
Telephone & internet	U	3,173	-	-	-	-	-	3,173	6,975
Stationery & consumables	T	3,651	-	-	-	-	-	3,651	3,273
Depreciation	D	10,558	-	-	-	-	-	10,558	12,808
Staff costs	D	191,830	-	-	-	-	-	191,830	168,541
Volunteer & Staff expenses	D	13,436	-	-	-	-	-	13,436	4,984
Training	D	-	-	-	-	-	-	-	990
Event costs	T	2,190	-	-	-	-	-	2,190	971
Community Event Transport costs	T	365	-	-	-	-	-	365	1,103
Homeless & Transport costs	T	5,138	-	-	-	-	-	5,138	268
WRAP (Resource Action Fund) costs	D	-	-	-	-	-	-	-	1,172
Gypsy and Travellers Project costs	D	-	-	-	-	-	-	-	125
ELY East Cambs Community costs	T	-	-	-	-	-	-	-	249
Workshop project	T	-	-	230	-	-	-	230	-
BLF Provision	T	-	-	-	-	-	-	-	-
CLLD Parenting	D	-	-	-	-	1,188	-	1,188	-
Fairshare expenses	D	-	-	-	-	5,512	-	5,512	8,416
Advertising	T	818	-	-	-	-	-	818	655
IT Software & Consumables	T	885	-	-	-	-	-	885	1,068
Children in Need Specific costs	D	-	-	-	-	-	-	-	-
Evelyn Trust Family Projects costs	D	-	-	-	-	-	-	-	2,258
CMF Translation & English Language	D	2,790	-	-	-	-	-	2,790	2,070
CMF Public Health	D	8,786	-	-	-	-	-	8,786	-
CMF Statistical Data Gathering	D	-	-	-	-	-	-	-	-
Henry Smith Grant costs	D	-	-	-	-	-	-	-	-
Cleaning	D	4,780	-	-	-	-	-	4,780	845
Covid Champions & PPE costs	D	1,773	-	-	-	-	-	1,773	1,726
Food purchases & catering	D	-	-	-	2,221	-	-	2,221	-
								285,795	238,132
Support costs allocated to activities									
Insurances	D	-	-	-	-	-	3,894	3,894	4,123
Legal fees	D	-	-	-	-	-	250	250	-
Independent examination fees	D	-	-	-	-	-	4,297	4,297	4,615
Subscriptions	D	-	-	-	-	-	239	239	251
Sundries	T	-	-	-	-	-	-	-	-
Bank charges	T	-	-	-	-	-	357	357	308
								9,037	9,997
Total Expenditure		276,644		230	2,221	6,700	9,037	294,832	247,429

D Direct allocation
U Usage allocation
T Transactions allocation

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2022

5 Taxation

As a charity, Rosmini Centre Wisbech is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6 Net income/(expenditure) for the year	31.03.2022	31.03.2021
The net income/(expenditure) for the year is stated after charging:	£	£
Independent examination fees	4,297	4,615
Depreciation - owned assets	<u>11,790</u>	<u>12,808</u>
Staff costs	31.03.2022	31.03.2021
Salaries, pensions and national insurance	£	£
Travel & mileage	168,540	168,540
	4,984	4,984
	<u>173,524</u>	<u>173,524</u>

There were no trustees' remuneration or other benefits for the period ended 31st March 2022

The average monthly number of employees during the period was as follows:

Trustees	7	7
Staff	<u>12</u>	<u>11</u>
	<u>19</u>	<u>18</u>

7 Tangible Fixed Assets

	Leasehold Improvements	Equipment	Motor Vehicles	31.03.2022 Totals £
Cost				
Brought forward	414,201	37,751	39,626	491,578
Additions	-	-	13,699	13,699
Disposals	-	-	- 39,626	- 39,626
At 31 March 2022	<u>414,201</u>	<u>37,751</u>	<u>13,699</u>	<u>465,651</u>
Depreciation				
Brought forward	113,811	28,208	30,422	172,441
Charge for the year	8,284	1,133	1,142	10,558
Eliminated on disposal	-	-	- 30,422	- 30,422
At 31 March 2022	<u>122,095</u>	<u>29,341</u>	<u>1,142</u>	<u>152,577</u>
NET BOOK VALUE				
At 31 March 2022	<u>292,106</u>	<u>8,411</u>	<u>12,557</u>	<u>313,073</u>
At 31 March 2021	<u>300,390</u>	<u>9,543</u>	<u>9,204</u>	<u>319,137</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2022

8 Debtors and Prepayments: amounts falling due within one year	31.03.2022	31.03.2021
	£	£
Other debtors	34,814	41,292
	<u>34,814</u>	<u>41,292</u>

9 Creditors and Accruals: amounts falling due within one year	31.03.2022	31.03.2021
	£	£
Other creditors	6,305	5,837
Accruals	3,600	3,600
	<u>9,905</u>	<u>9,437</u>

10 Analysis of net assets between funds				31.03.2022	31.03.2021
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Tangible fixed assets	20,930	6,611	285,532	313,073	319,137
Current assets	180,281	298,843	58,955	538,079	430,726
Current liabilities	(9,905)		-	(9,905)	(9,437)
Net assets at 31 March 2022	<u>191,306</u>	<u>305,454</u>	<u>344,487</u>	<u>841,247</u>	<u>740,426</u>

11 Movements in Funds					
	At 1 April 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022
	£	£	£	£	£
Unrestricted funds:	<u>151,196</u>	<u>52,347</u>	<u>(12,237)</u>	<u>-</u>	<u>191,306</u>
Restricted funds:	<u>244,743</u>	<u>343,306</u>	<u>(282,595)</u>	<u>-</u>	<u>305,454</u>
Endowment funds:	<u>344,487</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>344,487</u>
TOTAL FUNDS	<u>740,426</u>	<u>395,653</u>	<u>(294,832)</u>	<u>-</u>	<u>841,247</u>

ROSMINI CENTRE WISBECH

England & Wales - Charity number 1122617

Accounts



**Rosmini Centre Wisbech,
69A Queens Road, Wisbech, Cambridgeshire, PE13 2PH
Registered Company N^o. 06219210
Registered Charity N^o. 1122617**

Financial Statements
For the Year ended 31 March 2021
for
ROSMINI CENTRE WISBECH
(Limited by Guarantee)

REGISTERED NUMBER: 06219210 (England and Wales)

REGISTERED CHARITY NUMBER : 1122617

Unaudited Financial Statements

for the year ended 31 March 2021

for

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

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for the year ended 31 March 2021

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ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Company Information
for the year ended 31 March 2021

BOARD OF DIRECTORS & TRUSTEES: Mr J McGill Chairman
Mrs I Alecock
Mr T Krewsun
Mrs S Williamson
Mrs M King
Mr A Harrington
Mr P Mussett

SECRETARY Mrs I Alecock

CENTRE MANAGER Mrs A Grodkiewicz

REGISTERED OFFICE: 69A Queen's Road
Wisbech
Cams
PE13 2PH

CHARITY NUMBER: 1122617

COMPANY NUMBER: 6219210

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2021

The board of trustees presents its report and the unaudited financial statements for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 19 April 2007 and registered as a charity on 5 February 2008.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the board of trustees

Members of the board of trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Organisational structure

The board of trustees has overall responsibility for the company and meets regularly, approximately every two months. In addition the board of trustees co-opt advisors to meet with the trustees approximately three times per year. This wider body constitutes the Centre's Management Committee. This committee is made up of the Centre Manager, Anita Grodkiewicz, and representatives from local schools, the police, Locality and two volunteers. All project co-ordinators are allocated to a grant project or agreement.

Risk management

The board of trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Centre.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- * to advance the education and training of people in the local government districts of the Fenland, South Holland and West Norfolk, with limited English language, information technology and other skills and their dependants in need thereof in particular, but without prejudice to the generality of the foregoing, migrant workers, so as to advance them in life and in the case of migrant workers to assist them to adapt to a new community and enhance their prospects of gaining employment.

ROSMINI CENTRE WISBECH
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Report of the Board of Trustees
for the year ended 31 March 2021

- * to advance the education and raise awareness of the public in the area about the issues relating to migrant workers to help to promote mutual good relations between them and community cohesion.
- * to relieve people in need in the area by providing or assisting in the provision of information, advice and assistance with housing, health, education, and employment.

In seeking to achieve these objectives, the trustees have taken due regard to the guidance published by the Charities Commission on public benefit.

FINANCIAL REVIEW

This is the ninety second financial review for the Rosmini Centre Wisbech since re-opening after the building refurbishment was completed in 2009 and we are now into the twelfth year of our lease on the building. We have a further 7 years on a 10 year extension agreed with the Diocese.

This year our core costs have been funded by Henry Smith Charity and our Information, Advice & Guidance (IAG) Project through the Lottery Fund.

This year we received funding from Heritage Lottery to run a Gypsy, Traveller and Roma Project aimed at capturing the rich heritage of families from these communities living and working in Wisbech, past and present.

The Covid pandemic has had an impact on the services we deliver in addition to our income from hall hire and the community café. We have been fortunate to be awarded a number of small grants this year, that have enabled us to provide services identified by our local communities, to address issues directly caused by the pandemic.

This year the Rosmini Centre has taken on a number of new projects working in partnership with Fenland District Council and Public Health whilst the legacy of some of our past projects continues; to raise awareness and support victims of modern day slavery and exploitation and Hate Crime. We have also, with support of small grants from other funders, been able to continue to supply food to members of our local communities in need, supplying food that would otherwise have gone to landfill.

Reserves policy

The board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the Rosmini Centre Wisbech should be between six and twelve months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. A savings account has been set up with a monthly transfer of funds to build up a contingency.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Report of the Board of Trustees
for the year ended 31 March 2021

BENEFITS TO THE LOCAL COMMUNITY

The Rosmini Centre continues to be a focal point for the local community regardless of ethnicity or nationality and continues to provide a full range of services that are fully inclusive. Our volunteers and staff are reflective of the local communities supporting our 'everyone is welcome' statement.

Our services this year have been well received attracting people of all ages from all ethnic backgrounds. Our Information, Advice and Guidance project continues underpin all of the work delivered at the Rosmini Centre both in Wisbech and the wider Fenland Area. We continue to be a needs led organisation which listens to and involves members of the local communities at all stages of project delivery from planning through to evaluation.

FUTURE DEVELOPMENTS

The Rosmini Centre aims to continue to develop the unique service of befriending new arrivals and seasonal workers to the Wisbech Area as well as members of the settled communities in line with the business plan. Our service delivery aims to meet the needs of the local communities and to continue to involve them in the decision making process with regard to service delivery. The Centre Development Manager continues to establish and maintain links with local statutory and voluntary organisations, identify funding opportunities and over see the day to day running of the Rosmini Centre.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J McGill - Chairman



Approved by the Board of Trustees on 20th October 2021

Independent Examiner's Report to the Trustees
on the Unaudited Financial Statements of
the ROSMINI CENTRE WISBECH (Limited by Guarantee)

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matter have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in respect of the Company as required by section 130 of the Charities Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which are not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire L. Smithee FCCA
Bulley Davey
Chartered Certified Accountants
9/10 The Crescent
Wisbech
Cambridgeshire
PE13 1EH

Dated: 20th October 2021

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Statement of Financial Activities (including Income & Expenditure)
for the year ended 31 March 2021

	Note	Unrestricted income fund £	Restricted income fund £	Endowment Fund £	Total Funds <u>31.03.2021</u> £	Total Funds <u>31.03.2020</u> £
<u>Income</u>						
Income from generated funds:						
Voluntary income:						
Donations etc.	2	15,873	-	-	15,873	22,446
Activities for generating funds:						
Hall lettings		8,809	-	-	8,809	21,232
Café and catering		21	-	-	21	1,568
Translation services		-	-	-	-	-
Community Transport Hire		245	-	-	245	1,553
Investment income		25	-	-	25	43
Income from charitable activities:						
Grants	3	-	334,068	-	334,068	375,365
Total Income		24,973	334,068	-	359,041	422,207
<u>Expenditure</u>						
Charitable activities	4	4,606	233,526	-	238,132	334,045
Governance costs	4	9,297	-	-	9,297	9,193
Total Expenditure		13,903	233,526	-	247,429	343,238
Net Income/(Expenditure)		11,070	100,542	-	111,612	78,969
Net movement in funds for the year		11,070	100,542	-	111,612	78,969
Reconciliation of funds						
Total funds brought forward		140,126	144,201	344,487	628,814	549,845
Total funds carried forward		151,196	244,743	344,487	740,426	628,814

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these accounts.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

COMPANY REGISTERED NUMBER: 06219210

Balance Sheet
at 31 March 2021

	Note	31.03.2021		31.03.20	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	7		319,137		325,746
Current Assets					
Cash at bank and in hand		389,434		135,298	
Debtors and prepayments	8	<u>41,292</u>		<u>182,984</u>	
		<u>430,726</u>		<u>318,282</u>	
Less Current Liabilities					
Creditors: amounts falling due within one year	9	<u>9,437</u>		<u>15,214</u>	
		<u>9,437</u>		<u>15,214</u>	
Net Current Assets			421,289		303,068
Net Assets	10		<u><u>740,426</u></u>		<u><u>628,814</u></u>
Unrestricted Funds	11		151,196		140,126
Restricted Funds	11		244,743		144,201
Endowment Funds	11		344,487		344,487
TOTAL FUNDS			<u><u>740,426</u></u>		<u><u>628,814</u></u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees on 20th October 2021 and signed on its behalf by:

Mr J McGill - Chairman



ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Statement of Cash Flows
for the year ended 31st March 2021

	<u>31.03.2021</u>	<u>31.03.2020</u>
	£	£
Net income/(expenditure) for the reporting period (as per Statement of Financial Activities)	111,612	78,969
Depreciation charge	12,808	13,272
Loss/(profit) on disposal of fixed assets		
(Increase)/decrease in debtors	141,692	(167,414)
Increase/(decrease) in creditors	<u>(5,777)</u>	<u>(2,734)</u>
Cash used in operating activities	<u>260,335</u>	<u>(77,907)</u>
Cash flow from investing activities		
Purchase of tangible fixed assets	(6,199)	(2,300)
Cash provided by (used in) investing activities	<u>(6,199)</u>	<u>(2,300)</u>
Cash flow from financing activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents in the year	<u>254,136</u>	<u>(80,255)</u>
Cash and cash equivalents at the beginning of the year	135,298	215,553
Total cash and cash equivalents at the end of the year	<u><u>389,434</u></u>	<u><u>135,298</u></u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

1 Accounting Policies

Basis of preparation:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rosmini Centre Wisbech meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Permanent endowment grants are dealt with through the Statement of Financial Activities when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Leasehold property improvements are written off over the period of the lease once brought into use.

Office and centre equipment is depreciated at 25% on the reducing balance basis.

Motor vehicles are depreciated at 25% on the reducing balance basis.

Taxation

Corporation tax is not provided for in these accounts. The organisation is a registered charity and is not liable to Income or Corporation Tax.

Fund Accounting

Unrestricted Funds : These can be used in accordance with charitable objects at the discretion of the trustees.

Restricted Funds : These can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment Funds : Capital grants receivable in respect of the Centre building project have been treated as Endowment Funds. The trustees consider these grants to be of a permanent nature and specifically restricted to the project. Various undertakings have been given in respect of repayment of project funding in the event of sale of the property or cessation of activities of the Centre.

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

2 Donations and Grants	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds <u>31.03.2021</u>	Total Funds <u>31.03.2020</u>
	£	£	£	£	£
Donations	15,873		-	15,873	22,446
	<u>15,873</u>	<u>-</u>	<u>-</u>	<u>15,873</u>	<u>22,446</u>
3 Income from Charitable Activities	Unrestricted income fund	Restricted income fund	Endowment Fund	Total Funds <u>31.03.2021</u>	Total Funds <u>31.03.2020</u>
	£	£	£	£	£
Advice & Information Centre					
Migrant Worker Project	-	-	-	-	-
Big Lottery Fund	-	51,895	-	51,895	51,003
Henry Smith Charity	-	60,000	-	60,000	40,000
Wellie in the woods	-	7,192	-	7,192	8,250
TCHC Building Better Opportunities	-	-	-	-	259
CMF Translation and English Language	-	787	-	787	87,673
CMF Modern Day Slavery	-	-	-	-	13,208
CMF Statistical Data Gathering	-	5,000	-	5,000	44,813
CMF Community Fairshare	-	23,645	-	23,645	34,696
CMF Promoting Independence	-	40,521	-	40,521	69,292
CCF Small Grant	-	18,790	-	18,790	4,960
Barrow CadburyTrust- Covid-19 Support Fund	-	38,500	-	38,500	-
Goodthings Foundation	-	14,266	-	14,266	-
The Fore's RAFT - Transition Fund	-	5,000	-	5,000	-
WRAP - Resource Action Fund	-	12,320	-	12,320	-
Covid Champions	-	24,873	-	24,873	-
Heritage Projects	-	-	-	-	-
Children & Family Projects					
Comic Relief	-	-	-	-	-
Children in Need	-	2,337	-	2,337	8,294
Evelyn Trust	-	5,000	-	5,000	11,632
CLLD First Steps	-	23,942	-	23,942	1,285
	<u>-</u>	<u>334,068</u>	<u>-</u>	<u>334,068</u>	<u>375,365</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

4 Total Expenditure

	Basis of allocation	Advise & Information Centre	Heritage Projects	People's Health Lottery	Café & Retail	Children & Family Projects	Governance	31.03.21 Total	31.03.20 Total
		£	£	£	£	£	£	£	£
Costs directly allocated to activities									
Info Centre Consultancy costs	T	2,700	-	-	-	-	-	2,700	2,000
Hall rent	D	1,906	-	-	-	-	-	1,906	2,400
Rates	D	24	-	-	-	-	-	24	-
Licence fees	D	254	-	-	-	-	-	254	720
Heat & light	U	9,430	-	-	-	-	-	9,430	12,357
Repairs & renewals	D	5,321	-	-	-	-	-	5,321	12,946
Telephone & internet	U	6,975	-	-	-	-	-	6,975	4,051
Stationery & consumables	T	3,273	-	-	-	-	-	3,273	4,134
Depreciation	D	12,808	-	-	-	-	-	12,808	13,272
Staff costs	D	168,541	-	-	-	-	-	168,541	163,110
Workshop Project	D	-	-	-	-	-	-	-	3,869
Volunteer & Staff expenses	D	4,984	-	-	-	-	-	4,984	6,809
Training	D	990	-	-	-	-	-	990	1,848
Event costs	T	971	-	-	-	-	-	971	4,480
Community Event Transport costs	T	1,103	-	-	-	-	-	1,103	12,692
Homeless & Transport costs	T	268	-	-	-	-	-	268	1,511
WRAP (Resource Action Fund) costs	D	-	-	-	-	1,172	-	1,172	-
Gypsy and Travellers Project costs	D	125	-	-	-	-	-	125	-
ELY East Cambs Community costs	T	249	-	-	-	-	-	249	-
IAG Community Care Project	T	-	-	-	-	-	-	-	101
BLF Provision	T	-	-	-	-	-	-	-	9,945
CLLD Parenting	D	-	-	-	-	-	-	-	3,512
FairShare expenses	D	-	-	-	-	8,416	-	8,416	-
Advertising	T	655	-	-	-	-	-	655	646
IT Software & Consumables	T	1,068	-	-	-	-	-	1,068	1,119
Children in Need Specific costs	D	-	-	-	-	-	-	-	4,833
Evelyn Trust Family Projects costs	D	-	-	-	-	2,258	-	2,258	3,495
CMF Translation & English Language	D	2,070	-	-	-	-	-	2,070	11,037
CMF Modern Day Slavery	D	-	-	-	-	-	-	-	16,411
CMF Statistical Data Gathering	D	-	-	-	-	-	-	-	31,052
Henry Smith Grant costs	D	-	-	-	-	-	-	-	2,070
Cleaning	D	845	-	-	-	-	-	845	1,279
Covid PPE costs	D	1,726	-	-	-	-	-	1,726	-
Food purchases & catering	D	-	-	-	-	-	-	-	346
								238,132	334,045
Support costs allocated to activities									
Insurances	D	-	-	-	-	-	4,123	4,123	3,391
Independent examination fees	D	-	-	-	-	-	4,615	4,615	5,105
Subscriptions	D	-	-	-	-	-	251	251	297
Sundries	T	-	-	-	-	-	-	-	2
Bank charges	T	-	-	-	-	-	308	308	398
								9,297	9,193
Total Expenditure		226,286				11,846	9,297	247,429	343,238

D Direct allocation
U Usage allocation
T Transactions allocation

ROSMINI CENTRE WISBECH
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Notes to the Financial Statements
for the year ended 31 March 2021

5 Taxation

As a charity, Rosmini Centre Wisbech is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6 Net income/(expenditure) for the year	31.03.2021	31.03.2020
The net income/(expenditure) for the year is stated after charging:	£	£
Independent examination fees	4,615	5,105
Depreciation - owned assets	<u>12,808</u>	<u>13,272</u>
Staff costs	31.03.2021	31.03.2020
Salaries, pensions and national insurance	£	£
Travel & mileage	168,540	163,110
	4,984	6,809
	<u>173,524</u>	<u>169,919</u>

There were no trustees' remuneration or other benefits for the period ended 31st March 2021

The average monthly number of employees during the period was as follows:

Trustees	7	6
Staff	<u>11</u>	<u>10</u>
	<u>18</u>	<u>16</u>

7 Tangible Fixed Assets

	Leasehold Improvements	Equipment	Motor Vehicles	31.03.21 Totals £
Cost				
Brought forward	414,201	31,552	39,626	485,379
Additions	-	6,199	-	6,199
Disposals	-	-	-	-
At 31 March 2021	<u>414,201</u>	<u>37,751</u>	<u>39,626</u>	<u>491,578</u>
Depreciation				
Brought forward	105,527	26,752	27,354	159,633
Charge for the year	8,284	1,456	3,068	12,808
Eliminated on disposal	-	-	-	-
At 31 March 2021	<u>113,811</u>	<u>28,208</u>	<u>30,422</u>	<u>172,441</u>
NET BOOK VALUE				
At 31 March 2021	<u>300,390</u>	<u>9,543</u>	<u>9,204</u>	<u>319,137</u>
At 31 March 2020	<u>308,674</u>	<u>4,800</u>	<u>12,272</u>	<u>325,746</u>

ROSMINI CENTRE WISBECH
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

8 Debtors and Prepayments: amounts falling due within one year	31.03.21	31.03.20
	£	£
Other debtors	41,292	182,984
	<u>41,292</u>	<u>182,984</u>

9 Creditors and Accruals: amounts falling due within one year	31.03.21	31.03.20
	£	£
Other creditors	5,837	11,614
Accruals	3,600	3,600
	<u>9,437</u>	<u>15,214</u>

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total 31.03.21
	£	£	£	£	£
Tangible fixed assets	18,697	7,193	293,247	319,137	336,718
Current assets	141,936	237,550	51,240	430,726	231,121
Current liabilities	(9,437)		-	(9,437)	(17,994)
Net assets at 31 March 2021	<u>151,196</u>	<u>244,743</u>	<u>344,487</u>	<u>740,426</u>	<u>549,845</u>

11 Movements in Funds

	At 1 April 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2021 £
Unrestricted funds:	<u>140,126</u>	<u>24,973</u>	<u>(13,903)</u>	<u>-</u>	<u>151,196</u>
Restricted funds:	<u>144,201</u>	<u>334,068</u>	<u>(233,526)</u>	<u>-</u>	<u>244,743</u>
Endowment funds:	<u>344,487</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>344,487</u>
TOTAL FUNDS	<u>628,814</u>	<u>359,041</u>	<u>(247,429)</u>	<u>-</u>	<u>740,426</u>