

**SHIVA CULTURAL AND COMMUNITY CENTRE**

**Charity No. 1122604**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

**SHIVA CULTURAL AND COMMUNITY CENTRE**  
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**SHIVA CULTURAL AND COMMUNITY CENTRE**  
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1122604**

**Principal Office**

Shiva Cultural and Community Centre  
Queens Road  
Aldershot  
GU11 3JE

**Trustees**

The following trustees served during the year:

J.N. Belbase  
B.B. Bhattarai  
H. Bhattarai  
P. Giri  
S.K. Gurung  
S. Gurung  
S. Jain  
R. Kumar  
V. Kumar  
A.B. Malla  
N. Paudel  
B. Regmi  
S.B. Sunar  
B. Thapa

**Independent Examiner**

Asmita & Associates Ltd  
114-116 Plumstead High St  
Plumstead  
London  
SE18 1SJ

**Bankers**

HSBC Bank PLC

**OBJECTIVES AND ACTIVITIES**

The Shiva Cultural And Community Centre is constituted under a trust deed dated 05 February 2008 and is a registered charity no. 1122604.

The principal object of the charity is directed towards Holding Prayers and cultural programmes for the benefit of the community at large. Encouraging Faith and racial harmony/ community cohesion through promoting understanding of Hindu and other faiths within the community.

**SHIVA CULTURAL AND COMMUNITY CENTRE**  
**Trustees Annual Report**

The main activities undertaken in relation to those purposes are the charity conducted events on the occasion of various hindu and other festivals.

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'B. Regmi', with a horizontal line drawn underneath it.

B. Regmi

Trustee

30 November 2023

## **SHIVA CULTURAL AND COMMUNITY CENTRE**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of SHIVA CULTURAL AND COMMUNITY CENTRE**

I report to the trustees on my examination of the financial statements of SHIVA CULTURAL AND COMMUNITY CENTRE for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LN Pandey FCA, M.Sc.  
Asmita & Associates Ltd  
114-116 Plumstead High St  
Plumstead  
London

SE18 1SJ  
30 November 2023

**SHIVA CULTURAL AND COMMUNITY CENTRE**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	3	42,895	42,895	37,745
Other	4	2,520	2,520	17,094
<b>Total</b>		<b>45,415</b>	<b>45,415</b>	<b>54,839</b>
<b>Expenditure on:</b>				
Charitable activities	5	-	-	1,400
Other	6	29,519	29,519	39,545
<b>Total</b>		<b>29,519</b>	<b>29,519</b>	<b>40,945</b>
Net gains on investments		-	-	-
<b>Net income</b>	7	<b>15,896</b>	<b>15,896</b>	<b>13,894</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>15,896</b>	<b>15,896</b>	<b>13,894</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>15,896</b>	<b>15,896</b>	<b>13,894</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		466,623	466,623	452,729
<b>Total funds carried forward</b>		<b>482,519</b>	<b>482,519</b>	<b>466,623</b>

**SHIVA CULTURAL AND COMMUNITY CENTRE****Balance Sheet**

at 31 March 2023

Charity No. 1122604

		2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	463,579	465,382
		<u>463,579</u>	<u>465,382</u>
<b>Current assets</b>			
Cash at bank and in hand		19,420	9,931
		<u>19,420</u>	<u>9,931</u>
<b>Creditors: Amount falling due within one year</b>	12	(480)	(8,690)
<b>Net current assets</b>		<u>18,940</u>	<u>1,241</u>
<b>Total assets less current liabilities</b>		<u>482,519</u>	<u>466,623</u>
<b>Net assets excluding pension asset or liability</b>		<u>482,519</u>	<u>466,623</u>
<b>Total net assets</b>		<u>482,519</u>	<u>466,623</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
<b>Unrestricted funds</b>	13		
General funds		482,519	466,623
		<u>482,519</u>	<u>466,623</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u>482,519</u>	<u>466,623</u>

Approved by the trustees on 30 November 2023

And signed on their behalf by:



B. Regmi

Trustee

30 November 2023

# SHIVA CULTURAL AND COMMUNITY CENTRE

## Notes to the Accounts

for the year ended 31 March 2023

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.



## SHIVA CULTURAL AND COMMUNITY CENTRE

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

# SHIVA CULTURAL AND COMMUNITY CENTRE

## Notes to the Accounts

### 2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	37,745	37,745
Other	17,094	17,094
<b>Total</b>	<b>54,839</b>	<b>54,839</b>
<b>Expenditure on:</b>		
Charitable activities	1,400	1,400
Other	39,545	39,545
<b>Total</b>	<b>40,945</b>	<b>40,945</b>
<b>Net income</b>	<b>13,894</b>	<b>13,894</b>
<b>Net income before other gains/(losses)</b>	<b>13,894</b>	<b>13,894</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>13,894</b>	<b>13,894</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	452,729	452,729
<b>Total funds carried forward</b>	<b>466,623</b>	<b>466,623</b>

### 3 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
Donations	42,895	37,745
	42,895	37,745

### 4 Other income

Unrestricted	Total 2023	Total 2022
£	£	£
Rental Income	2,520	5,760
Covid-19 Restriction Grant	-	11,334
	2,520	17,094

# SHIVA CULTURAL AND COMMUNITY CENTRE

## Notes to the Accounts

### 5 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
<i>Expenditure on charitable activities</i>		
Charitable Donations	-	1,400
	<u>-</u>	<u>1,400</u>

### 6 Other expenditure

	Unrestricted £	Total 2023 £	Total 2022 £
Motor and travel costs	-	-	386
Premises costs	15,337	15,337	9,538
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,803	1,803	2,254
General administrative costs	10,843	10,843	22,567
Legal and professional costs	1,536	1,536	4,800
	<u>29,519</u>	<u>29,519</u>	<u>39,545</u>

### 7 Net income before transfers

	2023 £	2022 £
This is stated after charging:		
Depreciation of owned fixed assets	1,803	2,254

### 8 Staff costs

No employee received emoluments in excess of £60,000.

### 9 Trustee Remuneration and Expenses

No trustee received any remuneration or expenses during the year.

### 10 Related Party Disclosures

Included in prior year, other creditors is the interest free loan of £8,210 provided to the charity by the trustees and volunteers were cleared during the year ended 31 March 2023.

# SHIVA CULTURAL AND COMMUNITY CENTRE

## Notes to the Accounts

### 11 Tangible fixed assets

	£	£	£	£
<b>Cost or revaluation</b>				
At 1 April 2022	456,365	10,647	1,219	468,231
At 31 March 2023	<u>456,365</u>	<u>10,647</u>	<u>1,219</u>	<u>468,231</u>
<b>Depreciation and impairment</b>				
At 1 April 2022	-	2,129	720	2,849
Depreciation charge for the year	-	1,703	100	1,803
At 31 March 2023	<u>-</u>	<u>3,832</u>	<u>820</u>	<u>4,652</u>
<b>Net book values</b>				
At 31 March 2023	<u>456,365</u>	<u>6,815</u>	<u>399</u>	<u>463,579</u>
At 31 March 2022	<u>456,365</u>	<u>8,518</u>	<u>499</u>	<u>465,382</u>

### 12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	8,210
Accruals	480	480
	<u>480</u>	<u>8,690</u>

### 13 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses )	Resources expended	At 31 March 2023
	£	£	£	£
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	466,623	45,415	(29,519)	482,519
<b>Total funds</b>	<u>466,623</u>	<u>45,415</u>	<u>(29,519)</u>	<u>482,519</u>

### 14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	463,579	463,579
Net current assets	18,940	18,940
	<u>482,519</u>	<u>482,519</u>

**SHIVA CULTURAL AND COMMUNITY CENTRE****Notes to the Accounts****15 Reconciliation of net debt**

	<b>At 1 April 2022</b>	<b>Cash flows</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash and cash equivalents	9,931	9,489	19,420
	<u>9,931</u>	<u>9,489</u>	<u>19,420</u>
Net debt	<u>9,931</u>	<u>9,489</u>	<u>19,420</u>

**SHIVA CULTURAL AND COMMUNITY CENTRE**  
**Statement of Cash flows**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income per Statement of Financial Activities	15,896	13,894
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	1,803	2,254
Dividends, interest and rents from investments	(2,520)	(17,094)
(Decrease)/Increase in trade and other payables	(8,210)	8,690
<b>Net cash provided by operating activities</b>	<u>6,969</u>	<u>7,744</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	2,520	17,094
<b>Net cash from/(used in) investing activities</b>	<u>2,520</u>	<u>(1,837)</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	9,489	5,907
<b>Cash and cash equivalents at the beginning of the year</b>	9,931	-
<b>Cash and cash equivalents at the end of the year</b>	<u>19,420</u>	<u>5,907</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	19,420	9,931
	<u>19,420</u>	<u>9,931</u>

**SHIVA CULTURAL AND COMMUNITY CENTRE**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	42,895	42,895	37,745
	<u>42,895</u>	<u>42,895</u>	<u>37,745</u>
Other			
Rental Income	2,520	2,520	5,760
Covid-19 Restriction grant	-	-	11,334
	<u>2,520</u>	<u>2,520</u>	<u>17,094</u>
<b>Total income and endowments</b>	<b>45,415</b>	<b>45,415</b>	<b>54,839</b>
<b>Expenditure on:</b>			
Charitable activities			
Charitable donations	-	-	1,400
	<u>-</u>	<u>-</u>	<u>1,400</u>
<b>Total of expenditure on charitable activities</b>	<b>-</b>	<b>-</b>	<b>1,400</b>
Travel and subsistence	-	-	386
	<u>-</u>	<u>-</u>	<u>386</u>
Premises costs			
Rates	1,453	1,453	152
Light, heat and power	4,630	4,630	5,886
Premises insurances	-	-	1,486
Premises repairs and maintenance	9,254	9,254	2,014
	<u>15,337</u>	<u>15,337</u>	<u>9,538</u>
Depreciation of	1,803	1,803	2,254
Bank charges	656	656	229
Information and publications	305	305	200
Postage and couriers	89	89	149
Software, IT support and related costs	-	-	80
Subscriptions	160	160	173
Sundry expenses	8,970	8,970	21,083
Telephone, fax and broadband	663	663	653
	<u>12,646</u>	<u>12,646</u>	<u>24,821</u>
Legal and professional costs			
Audit/Independent examination fees	-	-	480
Accountancy and bookkeeping	480	480	3,000
Consultancy fees	1,056	1,056	1,320



**SHIVA CULTURAL AND COMMUNITY CENTRE**  
**Detailed Statement of Financial Activities**

	1,536	1,536	4,800
<b>Total of expenditure of other costs</b>	29,519	29,519	39,545
<b>Total expenditure</b>	29,519	29,519	40,945
Net gains on investments	-	-	-
<b>Net income</b>	15,896	15,896	13,894
<b>Net income before other gains/(losses)</b>	15,896	15,896	13,894
Other Gains	-	-	-
<b>Net movement in funds</b>	15,896	15,896	13,894
<b>Reconciliation of funds:</b>			
Total funds brought forward	466,623	466,623	452,729
<b>Total funds carried forward</b>	482,519	482,519	466,623

