

SHIVA CULTURAL AND COMMUNITY CENTRE

England & Wales · Charity number 1122604

Details

Other names SHIVA MENDIR AND CULTURAL CENTRE

Status Registered

Legal form Other

Registered 2008-02-05

Register [View on the Charity Commission register](#)

Contact

Address Shiva Cultural & Community Centre
Queens Road
Aldershot
GU11 3JE

Phone 07915046203

Email shivatemplealdershot@gmail.com

Website <https://www.shivamandir.co.uk/>

Activities

Objects: THE PROMOTION OF RELIGIOUS/RACIAL HARMONY FOR THE BENEFIT OF THE PUBLIC BY PROMOTING KNOWLEDGE AND MUTUAL UNDERSTANDING AND RESPECT OF THE BELIEF AND PRACTICES OF DIFFERENT RELIGIOUS/RACIAL FAITHS AND BELIEFS.

Activities: Holding Prayers and cultural programmes for the benefit of community and community at large. Encouraging Faith and racial harmony/ community cohesion through promoting understanding of Hindu and other faiths within the community.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£141,793	£88,476	-	-
2024-03-31	£84,887	£43,143	-	-
2023-03-31	£45,415	£29,519	-	-
2022-03-31	£54,839	£40,945	-	-
2021-03-31	£63,328	£49,863	-	-

Trustees

Name	Role	Appointed
Hari Bhattarai	Chair	2019-12-08
Aas Bahadur Gurung		2024-05-20
Arvind Kumar Sahni		2024-06-03
Bachaspati Regmi		2021-12-04
Bembahadur Thapa		2019-12-08
Bir Bikram Bhattarai		2015-11-29
Harikumar Shrestha		2024-06-03
Harka Bahadur Gurung		2024-05-20
Jib Narayan Belbase		2015-11-29
Kishor Gurung		2024-05-20
Neeraj Sharma		2024-05-20
Niraj Tiwari		2024-05-20
Rohit Kumar Gurung		2024-05-20
Shankar Man Shrestha		2024-06-03
Subash Kayasth		2024-06-03

SHIVA CULTURAL AND COMMUNITY CENTRE

England & Wales - Charity number 1122604

Accounts

SHIVA CULTURAL AND COMMUNITY CENTRE

Charity No. 1122604

Trustees' Report and Unaudited Accounts

31 March 2025

SHIVA CULTURAL AND COMMUNITY CENTRE

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SHIVA CULTURAL AND COMMUNITY CENTRE
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1122604

Principal Office

Shiva Cultural and Community Centre
Queens Road
Aldershot
GU11 3JE

Trustees

The following trustees served during the year:

J.N. Belbase
B.B. Bhattarai
H. Bhattarai
A.B. Gurung
H.B. Gurung
K. Gurung
R.K. Gurung
S. Kayasth
B. Regmi
A.K. Sahni
N. Sharma
H. Shrestha
S.M. Shrestha
B. Thapa
N. Tiwari

Accountants

Asmita & Associates Ltd
114-116 Plumstead High St
Plumstead
London
SE18 1SJ

Bankers

HSBC Bank PLC

OBJECTIVES AND ACTIVITIES

The Shiva Cultural And Community Centre is constituted under a trust deed dated 05 February 2008 and is a registered charity no. 1122604.

The principal object of the charity is directed towards Holding Prayers and cultural programmes for the benefit of the community at large. Encouraging Faith and racial harmony/ community cohesion through promoting understanding of Hindu and other faiths within the community.

The main activities undertaken in relation to those purposes are the charity conducted events on the occasion of various hindu and other festivals.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



H. Bhattarai

Trustee

27 January 2026

SHIVA CULTURAL AND COMMUNITY CENTRE

Independent Examiners Report

Independent Examiner's Report to the trustees of SHIVA CULTURAL AND COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of SHIVA CULTURAL AND COMMUNITY CENTRE for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LN Pandey FCA, M.Sc.
Asmita & Associates Ltd
114-116 Plumstead High St
Plumstead
London

SE18 1SJ
27 January 2026

SHIVA CULTURAL AND COMMUNITY CENTRE

Statement of Financial Activities

for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments				
from:				
Donations and legacies	3	141,261	141,261	72,919
Other	4	532	532	11,968
Total		141,793	141,793	84,887
Expenditure on:				
Other	5	88,476	88,476	43,143
Total		88,476	88,476	43,143
Net gains on investments		-	-	-
Net income	6	53,317	53,317	41,744
Transfers between funds		-	-	-
Net income before other gains/(losses)		53,317	53,317	41,744
Other gains and losses				
Net movement in funds		53,317	53,317	41,744
Reconciliation of funds:				
Total funds brought forward		524,263	524,263	482,519
Total funds carried forward		577,580	577,580	524,263

SHIVA CULTURAL AND COMMUNITY CENTRE**Balance Sheet**

at 31 March 2025

Charity No. 1122604

		2025	2024
		£	£
Fixed assets			
Tangible assets	8	751,332	462,136
		<u>751,332</u>	<u>462,136</u>
Current assets			
Cash at bank and in hand		38,732	68,065
		<u>38,732</u>	<u>68,065</u>
Creditors: Amount falling due within one year	11	(10,908)	(5,938)
Net current assets		27,824	62,127
Total assets less current liabilities		779,156	524,263
Creditors: Amounts falling due after more than one year	12	(201,576)	-
Net assets excluding pension asset or liability		<u>577,580</u>	<u>524,263</u>
Total net assets		<u><u>577,580</u></u>	<u><u>524,263</u></u>
 The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		577,580	524,263
		<u>577,580</u>	<u>524,263</u>
Reserves	13		
Total funds		<u><u>577,580</u></u>	<u><u>524,263</u></u>

Approved by the trustees on 27 January 2026

And signed on their behalf by:



H. Bhattarai

Trustee

27 January 2026

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	72,919	72,919
Other	11,968	11,968
Total	<u>84,887</u>	<u>84,887</u>
Expenditure on:		
Other	43,143	43,143
Total	<u>43,143</u>	<u>43,143</u>
Net income	<u>41,744</u>	<u>41,744</u>
Net income before other gains/(losses)	41,744	41,744
Other gains and losses:		
Net movement in funds	<u>41,744</u>	<u>41,744</u>
Reconciliation of funds:		
Total funds brought forward	482,519	482,519
Total funds carried forward	<u><u>524,263</u></u>	<u><u>524,263</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donations	141,261	141,261	72,919
	<u>141,261</u>	<u>141,261</u>	<u>72,919</u>

4 Other income

	Unrestricted £	Total 2025 £	Total 2024 £
Other income	532	532	11,968
	<u>532</u>	<u>532</u>	<u>11,968</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

5 Other expenditure

	Unrestricted	Total	Total
	£	2025	2024
	£	£	£
Interest payable	3,077	3,077	-
Employee costs	25,988	25,988	20,629
Motor and travel costs	661	661	-
Premises costs	25,015	25,015	8,182
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,154	1,154	1,443
General administrative costs	13,084	13,084	11,209
Legal and professional costs	19,497	19,497	1,680
	<u>88,476</u>	<u>88,476</u>	<u>43,143</u>

6 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,154	1,443

7 Staff costs

	2025	2024
	£	£
Salaries and wages	25,533	20,629
Pension costs	455	-
	<u>25,988</u>	<u>20,629</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 April 2024	456,365	10,647	1,219	468,231
Additions	290,350	-	-	290,350
At 31 March 2025	<u>746,715</u>	<u>10,647</u>	<u>1,219</u>	<u>758,581</u>
Depreciation and impairment				
At 1 April 2024	-	5,195	900	6,095
Depreciation charge for the year	-	1,090	64	1,154
At 31 March 2025	<u>-</u>	<u>6,285</u>	<u>964</u>	<u>7,249</u>
Net book values				
At 31 March 2025	<u>746,715</u>	<u>4,362</u>	<u>255</u>	<u>751,332</u>
At 31 March 2024	<u>456,365</u>	<u>5,452</u>	<u>319</u>	<u>462,136</u>

9 Trustee remuneration and expenses

No trustee received any remuneration or expenses during the year.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

10 Related party disclosures

There were no related party transactions during the year.

11 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	3,760	-
Other creditors	5,708	4,978
Accruals	1,440	960
	<u>10,908</u>	<u>5,938</u>

12 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	201,576	-
	<u>201,576</u>	<u>-</u>

13 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	524,263	141,793	(88,476)	577,580
Total funds	<u>524,263</u>	<u>141,793</u>	<u>(88,476)</u>	<u>577,580</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	751,332	751,332
Net current assets	27,824	27,824
Creditors due in more than one year and provisions	(201,576)	(201,576)
	<u>577,580</u>	<u>577,580</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

15 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	68,065	(29,333)	38,732
	<u>68,065</u>	<u>(29,333)</u>	<u>38,732</u>
Bank loans	-	(201,576)	(201,576)
	<u>-</u>	<u>(201,576)</u>	<u>(201,576)</u>
Net debt	<u>68,065</u>	<u>(230,909)</u>	<u>(162,844)</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2025	2024
	£	£
The pension cost charge to the charity amounted to:	<u>455</u>	<u>-</u>

SHIVA CULTURAL AND COMMUNITY CENTRE**Statement of Cash flows**

for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	53,317	41,744
Adjustments for:		
Depreciation of property, plant and equipment	1,154	1,443
Dividends, interest and rents from investments	(532)	(11,968)
Increase in trade and other payables	4,970	5,458
Net cash provided by operating activities	<u>58,909</u>	<u>36,677</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(290,350)	-
Dividends, interest and rents from investments	532	11,968
Net cash (used in)/from investing activities	<u>(289,818)</u>	<u>11,968</u>
Cash flows from financing activities		
Repayment of borrowings	201,576	-
Net cash from financing activities	<u>201,576</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(29,333)	48,645
Cash and cash equivalents at the beginning of the year	68,065	19,420
Cash and cash equivalents at the end of the year	<u>38,732</u>	<u>68,065</u>
Components of cash and cash equivalents		
Cash and bank balances	38,732	68,065
	<u>38,732</u>	<u>68,065</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

Detailed Statement of Financial Activities

for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Donations	141,261	141,261	72,919
	<u>141,261</u>	<u>141,261</u>	<u>72,919</u>
Other			
Other income	532	532	11,968
	<u>532</u>	<u>532</u>	<u>11,968</u>
Total income and endowments	141,793	141,793	84,887
Expenditure on:			
Other expenditure			
Interest payable	3,077	3,077	-
	<u>3,077</u>	<u>3,077</u>	<u>-</u>
Employee costs			
Salaries/wages	25,533	25,533	20,629
Pension costs	455	455	-
	<u>25,988</u>	<u>25,988</u>	<u>20,629</u>
Motor and travel costs			
Travel and subsistence	661	661	-
	<u>661</u>	<u>661</u>	<u>-</u>
Premises costs			
Rates	1,037	1,037	605
Light, heat and power	4,347	4,347	3,732
Premises repairs and maintenance	19,631	19,631	3,845
	<u>25,015</u>	<u>25,015</u>	<u>8,182</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,154	1,154	1,443
Bank charges	1,294	1,294	600
General insurances	2,362	2,362	-
Information and publications	100	100	93
Postage and couriers	612	612	98
Subscriptions	9	9	96
Sundry expenses	8,044	8,044	9,660
Telephone, fax and broadband	663	663	662
	<u>14,238</u>	<u>14,238</u>	<u>12,652</u>
Legal and professional costs			
Accountancy and bookkeeping	480	480	1,680

SHIVA CULTURAL AND COMMUNITY CENTRE**Detailed Statement of Financial Activities**

Other legal and professional costs	19,017	19,017	-
	<u>19,497</u>	<u>19,497</u>	<u>1,680</u>
Total of expenditure of other costs	88,476	88,476	43,143
Total expenditure	88,476	88,476	43,143
Net gains on investments	-	-	-
	<u>53,317</u>	<u>53,317</u>	<u>41,744</u>
Net income			
Net income before other gains/(losses)	53,317	53,317	41,744
Other Gains	-	-	-
	<u>53,317</u>	<u>53,317</u>	<u>41,744</u>
Net movement in funds	53,317	53,317	41,744
Reconciliation of funds:			
Total funds brought forward	524,263	524,263	482,519
Total funds carried forward	577,580	577,580	524,263

SHIVA CULTURAL AND COMMUNITY CENTRE

England & Wales - Charity number 1122604

Accounts

SHIVA CULTURAL AND COMMUNITY CENTRE

Charity No. 1122604

Trustees' Report and Unaudited Accounts

31 March 2024

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SHIVA CULTURAL AND COMMUNITY CENTRE
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1122604

Principal Office

Shiva Cultural and Community Centre
Queens Road
Aldershot
GU11 3JE

Trustees

The following trustees served during the year:

J.N. Belbase
B.B. Bhattarai
H. Bhattarai
A.B. Gurung
H.B. Gurung
K. Gurung
R.K. Gurung
B. Regmi
N. Sharma
B. Thapa
N. Tiwari

Independent Examiner

Asmita & Associates Ltd
114-116 Plumstead High Street
Plumstead
London
SE18 1SJ

Bankers

HSBC Bank PLC

OBJECTIVES AND ACTIVITIES

The Shiva Cultural And Community Centre is constituted under a trust deed dated 05 February 2008 and is a registered charity no. 1122604.

The principal object of the charity is directed towards Holding Prayers and cultural programmes for the benefit of the community at large. Encouraging Faith and racial harmony/ community cohesion through promoting understanding of Hindu and other faiths within the community.

The main activities undertaken in relation to those purposes are the charity conducted events on the occasion of various hindu and other festivals.

SHIVA CULTURAL AND COMMUNITY CENTRE
Trustees Annual Report

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



B.B. Bhattarai
Trustee
31 May 2024

SHIVA CULTURAL AND COMMUNITY CENTRE

Independent Examiners Report

Independent Examiner's Report to the trustees of SHIVA CULTURAL AND COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of SHIVA CULTURAL AND COMMUNITY CENTRE for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LN Pandey FCA, M.Sc.
Asmita & Associates Ltd
114-116 Plumstead High St
Plumstead
London

SE18 1SJ
31 May 2024

SHIVA CULTURAL AND COMMUNITY CENTRE

Statement of Financial Activities

for the year ended 31 March 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	72,919	72,919	42,895
Other	4	11,968	11,968	2,520
Total		84,887	84,887	45,415
Expenditure on:				
Other	5	43,143	43,143	29,519
Total		43,143	43,143	29,519
Net gains on investments		-	-	-
Net income	6	41,744	41,744	15,896
Transfers between funds		-	-	-
Net income before other gains/(losses)		41,744	41,744	15,896
Other gains and losses				
Net movement in funds		41,744	41,744	15,896
Reconciliation of funds:				
Total funds brought forward		482,519	482,519	466,623
Total funds carried forward		524,263	524,263	482,519

SHIVA CULTURAL AND COMMUNITY CENTRE**Balance Sheet**

at 31 March 2024

Charity No. 1122604

		2024	2023
		£	£
Fixed assets			
Tangible assets	10	462,136	463,579
		<u>462,136</u>	<u>463,579</u>
Current assets			
Cash at bank and in hand		68,065	19,420
		<u>68,065</u>	<u>19,420</u>
Creditors: Amount falling due within one year	11	(5,938)	(480)
		<u>62,127</u>	<u>18,940</u>
Net current assets		62,127	18,940
Total assets less current liabilities		524,263	482,519
Net assets excluding pension asset or liability		524,263	482,519
Total net assets		<u>524,263</u>	<u>482,519</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		524,263	482,519
		<u>524,263</u>	<u>482,519</u>
Reserves	12		
Total funds		<u>524,263</u>	<u>482,519</u>

Approved by the trustees on 31 May 2024

And signed on their behalf by:



B.B. Bhattarai

Trustee

31 May 2024

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	42,895	42,895
Other	2,520	2,520
Total	<u>45,415</u>	<u>45,415</u>
Expenditure on:		
Other	29,519	29,519
Total	<u>29,519</u>	<u>29,519</u>
Net income	<u>15,896</u>	<u>15,896</u>
Net income before other gains/(losses)	15,896	15,896
Other gains and losses:		
Net movement in funds	<u>15,896</u>	<u>15,896</u>
Reconciliation of funds:		
Total funds brought forward	466,623	466,623
Total funds carried forward	<u><u>482,519</u></u>	<u><u>482,519</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	72,919	72,919	42,895
	<u>72,919</u>	<u>72,919</u>	<u>42,895</u>

4 Other income

	Unrestricted £	Total 2024 £	Total 2023 £
Rental Income	-	-	2,520
Gift Aid Income	11,968	11,968	-
	<u>11,968</u>	<u>11,968</u>	<u>2,520</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

5 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	20,629	20,629	-
Premises costs	8,182	8,182	15,337
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,443	1,443	1,803
General administrative costs	11,209	11,209	10,843
Legal and professional costs	1,680	1,680	1,536
	<u>43,143</u>	<u>43,143</u>	<u>29,519</u>

6 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,443	1,803

7 Staff costs

	2024	2023
Salaries and wages	20,629	-
	<u>20,629</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

8 Trustee remuneration and expenses

No trustee received any remuneration or expenses during the year.

9 Related party disclosures

There were no related party transactions during the year.

10 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 April 2023	456,365	10,647	1,219	468,231
At 31 March 2024	<u>456,365</u>	<u>10,647</u>	<u>1,219</u>	<u>468,231</u>
Depreciation and impairment				
At 1 April 2023	-	3,832	820	4,652
Depreciation charge for the year	-	1,363	80	1,443
At 31 March 2024	<u>-</u>	<u>5,195</u>	<u>900</u>	<u>6,095</u>
Net book values				
At 31 March 2024	<u>456,365</u>	<u>5,452</u>	<u>319</u>	<u>462,136</u>
At 31 March 2023	<u>456,365</u>	<u>6,815</u>	<u>399</u>	<u>463,579</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other creditors	4,978	-
Accruals	960	480
	<u>5,938</u>	<u>480</u>

12 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	482,519	84,887	(43,143)	524,263
Total funds	<u>482,519</u>	<u>84,887</u>	<u>(43,143)</u>	<u>524,263</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	462,136	462,136
Net current assets	62,127	62,127
	<u>524,263</u>	<u>524,263</u>

14 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	19,420	48,645	68,065
	<u>19,420</u>	<u>48,645</u>	<u>68,065</u>
Net debt	<u>19,420</u>	<u>48,645</u>	<u>68,065</u>

SHIVA CULTURAL AND COMMUNITY CENTRE**Statement of Cash flows**

for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	41,744	15,896
Adjustments for:		
Depreciation of property, plant and equipment	1,443	1,803
Dividends, interest and rents from investments	(11,968)	(2,520)
Increase/(Decrease) in trade and other payables	5,458	(8,210)
Net cash provided by operating activities	<u>36,677</u>	<u>6,969</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	11,968	2,520
Net cash from investing activities	<u>11,968</u>	<u>2,520</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	48,645	9,489
Cash and cash equivalents at the beginning of the year	19,420	9,931
Cash and cash equivalents at the end of the year	<u>68,065</u>	<u>19,420</u>
Components of cash and cash equivalents		
Cash and bank balances	68,065	19,420
	<u>68,065</u>	<u>19,420</u>

SHIVA CULTURAL AND COMMUNITY CENTRE
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	72,919	72,919	42,895
	<u>72,919</u>	<u>72,919</u>	<u>42,895</u>
Other			
Rental Income	-	-	2,520
Gift aid income	11,968	11,968	-
	<u>11,968</u>	<u>11,968</u>	<u>2,520</u>
Total income and endowments	84,887	84,887	45,415
Expenditure on:			
Employee costs			
Salaries/wages	20,629	20,629	-
	<u>20,629</u>	<u>20,629</u>	<u>-</u>
Premises costs			
Rates	605	605	1,453
Light, heat and power	3,732	3,732	4,630
Premises repairs and maintenance	3,845	3,845	9,254
	<u>8,182</u>	<u>8,182</u>	<u>15,337</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,443	1,443	1,803
Bank charges	600	600	656
Information and publications	93	93	305
Postage and couriers	98	98	89
Subscriptions	96	96	160
Sundry expenses	9,660	9,660	8,970
Telephone, fax and broadband	662	662	663
	<u>12,652</u>	<u>12,652</u>	<u>12,646</u>
Legal and professional costs			
Accountancy and bookkeeping	1,680	1,680	480
Consultancy fees	-	-	1,056
	<u>1,680</u>	<u>1,680</u>	<u>1,536</u>
Total of expenditure of other costs	43,143	43,143	29,519
Total expenditure	43,143	43,143	29,519
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income	41,744	41,744	15,896

SHIVA CULTURAL AND COMMUNITY CENTRE
Detailed Statement of Financial Activities

Net income before other gains/(losses)	41,744	41,744	15,896
Other Gains	-	-	-
Net movement in funds	41,744	41,744	15,896
Reconciliation of funds:			
Total funds brought forward	482,519	482,519	466,623
Total funds carried forward	524,263	524,263	482,519

SHIVA CULTURAL AND COMMUNITY CENTRE

England & Wales - Charity number 1122604

Accounts

SHIVA CULTURAL AND COMMUNITY CENTRE

Charity No. 1122604

Trustees' Report and Unaudited Accounts

31 March 2023

SHIVA CULTURAL AND COMMUNITY CENTRE

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Detailed Statement of Financial Activities	15 to 16

SHIVA CULTURAL AND COMMUNITY CENTRE

Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1122604

Principal Office

Shiva Cultural and Community Centre
Queens Road
Aldershot
GU11 3JE

Trustees

The following trustees served during the year:

J.N. Belbase
B.B. Bhattarai
H. Bhattarai
P. Giri
S.K. Gurung
S. Gurung
S. Jain
R. Kumar
V. Kumar
A.B. Malla
N. Paudel
B. Regmi
S.B. Sunar
B. Thapa

Independent Examiner

Asmita & Associates Ltd
114-116 Plumstead High St
Plumstead
London
SE18 1SJ

Bankers

HSBC Bank PLC

OBJECTIVES AND ACTIVITIES

The Shiva Cultural And Community Centre is constituted under a trust deed dated 05 February 2008 and is a registered charity no. 1122604.

The principal object of the charity is directed towards Holding Prayers and cultural programmes for the benefit of the community at large. Encouraging Faith and racial harmony/ community cohesion through promoting understanding of Hindu and other faiths within the community.

SHIVA CULTURAL AND COMMUNITY CENTRE
Trustees Annual Report

The main activities undertaken in relation to those purposes are the charity conducted events on the occasion of various hindu and other festivals.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'B. Regmi', with a horizontal line drawn underneath it.

B. Regmi

Trustee

30 November 2023

SHIVA CULTURAL AND COMMUNITY CENTRE

Independent Examiners Report

Independent Examiner's Report to the trustees of SHIVA CULTURAL AND COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of SHIVA CULTURAL AND COMMUNITY CENTRE for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LN Pandey FCA, M.Sc.
Asmita & Associates Ltd
114-116 Plumstead High St
Plumstead
London

SE18 1SJ
30 November 2023

SHIVA CULTURAL AND COMMUNITY CENTRE
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	42,895	42,895	37,745
Other	4	2,520	2,520	17,094
Total		45,415	45,415	54,839
Expenditure on:				
Charitable activities	5	-	-	1,400
Other	6	29,519	29,519	39,545
Total		29,519	29,519	40,945
Net gains on investments		-	-	-
Net income	7	15,896	15,896	13,894
Transfers between funds		-	-	-
Net income before other gains/(losses)		15,896	15,896	13,894
Other gains and losses				
Net movement in funds		15,896	15,896	13,894
Reconciliation of funds:				
Total funds brought forward		466,623	466,623	452,729
Total funds carried forward		482,519	482,519	466,623

SHIVA CULTURAL AND COMMUNITY CENTRE**Balance Sheet**

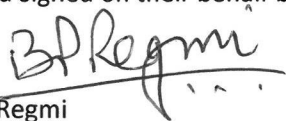
at 31 March 2023

Charity No. 1122604

		2023	2022
		£	£
Fixed assets			
Tangible assets	11	463,579	465,382
		<u>463,579</u>	<u>465,382</u>
Current assets			
Cash at bank and in hand		19,420	9,931
		<u>19,420</u>	<u>9,931</u>
Creditors: Amount falling due within one year	12	(480)	(8,690)
		<u>18,940</u>	<u>1,241</u>
Net current assets		18,940	1,241
Total assets less current liabilities		482,519	466,623
Net assets excluding pension asset or liability		482,519	466,623
Total net assets		<u>482,519</u>	<u>466,623</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		482,519	466,623
		<u>482,519</u>	<u>466,623</u>
Reserves	13		
Total funds		<u>482,519</u>	<u>466,623</u>

Approved by the trustees on 30 November 2023

And signed on their behalf by:



B. Regmi

Trustee

30 November 2023

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

SHIVA CULTURAL AND COMMUNITY CENTRE
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	37,745	37,745
Other	17,094	17,094
Total	<u>54,839</u>	<u>54,839</u>
Expenditure on:		
Charitable activities	1,400	1,400
Other	39,545	39,545
Total	<u>40,945</u>	<u>40,945</u>
Net income	<u>13,894</u>	<u>13,894</u>
Net income before other gains/(losses)	13,894	13,894
Other gains and losses:		
Net movement in funds	<u>13,894</u>	<u>13,894</u>
Reconciliation of funds:		
Total funds brought forward	452,729	452,729
Total funds carried forward	<u><u>466,623</u></u>	<u><u>466,623</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	42,895	42,895	37,745
	<u>42,895</u>	<u>42,895</u>	<u>37,745</u>

4 Other income

	Unrestricted £	Total 2023 £	Total 2022 £
Rental Income	2,520	2,520	5,760
Covid-19 Restriction Grant	-	-	11,334
	<u>2,520</u>	<u>2,520</u>	<u>17,094</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

5 Expenditure on charitable activities

	Total 2023	Total 2022
	£	£
<i>Expenditure on charitable activities</i>		
Charitable Donations	-	1,400
	<u>-</u>	<u>1,400</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Motor and travel costs	-	-	386
Premises costs	15,337	15,337	9,538
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,803	1,803	2,254
General administrative costs	10,843	10,843	22,567
Legal and professional costs	1,536	1,536	4,800
	<u>29,519</u>	<u>29,519</u>	<u>39,545</u>

7 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,803	2,254

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Trustee Remuneration and Expenses

No trustee received any remuneration or expenses during the year.

10 Related Party Disclosures

Included in prior year, other creditors is the interest free loan of £8,210 provided to the charity by the trustees and volunteers were cleared during the year ended 31 March 2023.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

11 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 April 2022	456,365	10,647	1,219	468,231
At 31 March 2023	<u>456,365</u>	<u>10,647</u>	<u>1,219</u>	<u>468,231</u>
Depreciation and impairment				
At 1 April 2022	-	2,129	720	2,849
Depreciation charge for the year	-	1,703	100	1,803
At 31 March 2023	<u>-</u>	<u>3,832</u>	<u>820</u>	<u>4,652</u>
Net book values				
At 31 March 2023	<u>456,365</u>	<u>6,815</u>	<u>399</u>	<u>463,579</u>
At 31 March 2022	<u>456,365</u>	<u>8,518</u>	<u>499</u>	<u>465,382</u>

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	8,210
Accruals	480	480
	<u>480</u>	<u>8,690</u>

13 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	466,623	45,415	(29,519)	482,519
Total funds	<u>466,623</u>	<u>45,415</u>	<u>(29,519)</u>	<u>482,519</u>

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	463,579	463,579
Net current assets	18,940	18,940
	<u>482,519</u>	<u>482,519</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

15 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	9,931	9,489	19,420
	<u>9,931</u>	<u>9,489</u>	<u>19,420</u>
Net debt	<u>9,931</u>	<u>9,489</u>	<u>19,420</u>

SHIVA CULTURAL AND COMMUNITY CENTRE**Statement of Cash flows**

for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	15,896	13,894
Adjustments for:		
Depreciation of property, plant and equipment	1,803	2,254
Dividends, interest and rents from investments	(2,520)	(17,094)
(Decrease)/Increase in trade and other payables	(8,210)	8,690
Net cash provided by operating activities	<u>6,969</u>	<u>7,744</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	2,520	17,094
Net cash from/(used in) investing activities	<u>2,520</u>	<u>(1,837)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	9,489	5,907
Cash and cash equivalents at the beginning of the year	9,931	-
Cash and cash equivalents at the end of the year	<u>19,420</u>	<u>5,907</u>
Components of cash and cash equivalents		
Cash and bank balances	19,420	9,931
	<u>19,420</u>	<u>9,931</u>

SHIVA CULTURAL AND COMMUNITY CENTRE
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	42,895	42,895	37,745
	<u>42,895</u>	<u>42,895</u>	<u>37,745</u>
Other			
Rental Income	2,520	2,520	5,760
Covid-19 Restriction grant	-	-	11,334
	<u>2,520</u>	<u>2,520</u>	<u>17,094</u>
Total income and endowments	45,415	45,415	54,839
Expenditure on:			
Charitable activities			
Charitable donations	-	-	1,400
	<u>-</u>	<u>-</u>	<u>1,400</u>
Total of expenditure on charitable activities	-	-	1,400
Travel and subsistence	-	-	386
	<u>-</u>	<u>-</u>	<u>386</u>
Premises costs			
Rates	1,453	1,453	152
Light, heat and power	4,630	4,630	5,886
Premises insurances	-	-	1,486
Premises repairs and maintenance	9,254	9,254	2,014
	<u>15,337</u>	<u>15,337</u>	<u>9,538</u>
Depreciation of	1,803	1,803	2,254
Bank charges	656	656	229
Information and publications	305	305	200
Postage and couriers	89	89	149
Software, IT support and related costs	-	-	80
Subscriptions	160	160	173
Sundry expenses	8,970	8,970	21,083
Telephone, fax and broadband	663	663	653
	<u>12,646</u>	<u>12,646</u>	<u>24,821</u>
Legal and professional costs			
Audit/Independent examination fees	-	-	480
Accountancy and bookkeeping	480	480	3,000
Consultancy fees	1,056	1,056	1,320

SHIVA CULTURAL AND COMMUNITY CENTRE
Detailed Statement of Financial Activities

	<u>1,536</u>	<u>1,536</u>	<u>4,800</u>
Total of expenditure of other costs	<u>29,519</u>	<u>29,519</u>	<u>39,545</u>
Total expenditure	29,519	29,519	40,945
Net gains on investments	-	-	-
Net income	<u>15,896</u>	<u>15,896</u>	<u>13,894</u>
Net income before other gains/(losses)	<u>15,896</u>	<u>15,896</u>	<u>13,894</u>
Other Gains	-	-	-
Net movement in funds	<u>15,896</u>	<u>15,896</u>	<u>13,894</u>
Reconciliation of funds:			
Total funds brought forward	466,623	466,623	452,729
Total funds carried forward	<u>482,519</u>	<u>482,519</u>	<u>466,623</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

England & Wales - Charity number 1122604

Accounts

SHIVA CULTURAL AND COMMUNITY CENTRE

Charity No. 1122604

Trustees' Report and Unaudited Accounts

31 March 2022

SHIVA CULTURAL AND COMMUNITY CENTRE

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SHIVA CULTURAL AND COMMUNITY CENTRE
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1122604

Principal Office

Shiva Cultural and Community Centre
Queens Road
Aldershot
Hampshire
GU11 3JE

Trustees

The following trustees served during the year:

J.N. Belbase
B.B. Bhattarai
H. Bhattarai
P. Giri
S. Gurung
S.K. Gurung
S. Jain
R. Kumar
V. Kumar
A.B. Malla
N. Paudel
B. Regmi
S.B. Sunar
B. Thapa

Independent Examiner

Asmita & Associates Ltd
114-116 Plumstead High St
London
SE18 1SJ

OBJECTIVES AND ACTIVITIES

The Shiva Cultural And Community Centre is constituted under a trust deed dated 05 February 2008 and is a registered charity no. 1122604.

The principal object of the charity is directed towards Holding Prayers and cultural programmes for the benefit of the community at large. Encouraging Faith and racial harmony/ community cohesion through promoting understanding of Hindu and other faiths within the community.

The main activities undertaken in relation to those purposes are the charity conducted events on the occasion of various hindu and other festivals.

SHIVA CULTURAL AND COMMUNITY CENTRE

Trustees Annual Report

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink that reads "B. Regmi". The signature is written in a cursive style and is underlined.

B. Regmi

Trustee

09 January 2023

SHIVA CULTURAL AND COMMUNITY CENTRE

Independent Examiners Report

Independent Examiner's Report to the trustees of SHIVA CULTURAL AND COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of SHIVA CULTURAL AND COMMUNITY CENTRE for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LN PANDEY
ACA, M.Sc
Asmita & Associates Ltd
114-116 Plumstead High St
London

SE18 1SJ
09 January 2023

SHIVA CULTURAL AND COMMUNITY CENTRE

Statement of Financial Activities

for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	37,745	37,745	43,288
Other	4	17,094	17,094	20,040
Total		54,839	54,839	63,328
Expenditure on:				
Charitable activities	5	1,400	1,400	-
Other	6	39,545	39,545	13,465
Total		40,945	40,945	13,465
Net gains on investments		-	-	-
Net income	7	13,894	13,894	49,863
Transfers between funds		-	-	-
Net income before other gains/(losses)		13,894	13,894	49,863
Other gains and losses				
Net movement in funds		13,894	13,894	49,863
Reconciliation of funds:				
Total funds brought forward		452,729	452,729	402,866
Total funds carried forward		466,623	466,623	452,729

SHIVA CULTURAL AND COMMUNITY CENTRE**Balance Sheet**

at 31 March 2022

Charity No. 1122604

		2022	2021
		£	£
Fixed assets			
Tangible assets	11	465,382	438,058
		<u>465,382</u>	<u>438,058</u>
Current assets			
Cash at bank and in hand		9,931	30,571
		<u>9,931</u>	<u>30,571</u>
Creditors: Amount falling due within one year	12	(8,690)	(15,900)
		<u>1,241</u>	<u>14,671</u>
Net current assets		1,241	14,671
Total assets less current liabilities		466,623	452,729
Net assets excluding pension asset or liability		466,623	452,729
Total net assets		<u>466,623</u>	<u>452,729</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		466,623	452,729
		<u>466,623</u>	<u>452,729</u>
Reserves	13		
Total funds		<u>466,623</u>	<u>452,729</u>

Approved by the trustees on 09 January 2023

And signed on their behalf by:



B. Regmi

Trustee

09 January 2023

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	43,288	43,288
Other	20,040	20,040
Total	<u>63,328</u>	<u>63,328</u>
Expenditure on:		
Other	13,465	13,465
Total	<u>13,465</u>	<u>13,465</u>
Net income	<u>49,863</u>	<u>49,863</u>
Net income before other gains/(losses)	49,863	49,863
Other gains and losses:		
Net movement in funds	<u>49,863</u>	<u>49,863</u>
Reconciliation of funds:		
Total funds brought forward	402,866	402,866
Total funds carried forward	<u><u>452,729</u></u>	<u><u>452,729</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donation received	37,745	37,745	43,288
	<u>37,745</u>	<u>37,745</u>	<u>43,288</u>

4 Other income

	Unrestricted £	Total 2022 £	Total 2021 £
Hall Hire income	5,760	5,760	11
Covid-19 Restriction grant	11,334	11,334	20,029
	<u>17,094</u>	<u>17,094</u>	<u>20,040</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable contributions	1,400	1,400	-
Governance costs			
	<u>1,400</u>	<u>1,400</u>	<u>-</u>

6 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Motor and travel costs	386	386	-
Premises costs	9,538	9,538	5,712
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,254	2,254	156
General administrative costs	22,567	22,567	5,482
Legal and professional costs	4,800	4,800	2,115
	<u>39,545</u>	<u>39,545</u>	<u>13,465</u>

7 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,254	156

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Trustee Remuneration and Expenses

No trustee received any remuneration or expenses during the year.

10 Related party Disclosures

Included in other creditors is the interest free loan of £8,210 (2021 : £15,020) provided to the charity by the trustees and volunteers.

SHIVA CULTURAL AND COMMUNITY CENTRE
Notes to the Accounts

11 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2021	437,434	1,219	438,653
Additions	18,931	10,647	29,578
At 31 March 2022	<u>456,365</u>	<u>11,866</u>	<u>468,231</u>
Depreciation and impairment			
At 1 April 2021	-	595	595
Depreciation charge for the year	-	2,254	2,254
At 31 March 2022	<u>-</u>	<u>2,849</u>	<u>2,849</u>
Net book values			
At 31 March 2022	<u>456,365</u>	<u>9,017</u>	<u>465,382</u>
At 31 March 2021	<u>437,434</u>	<u>624</u>	<u>438,058</u>

12 Creditors:

amounts falling due within one year

	2022 £	2021 £
Other creditors	8,210	15,020
Accruals	480	880
	<u>8,690</u>	<u>15,900</u>

13 Movement in funds

	At 1 April 2021 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	452,729	54,839	(40,945)	466,623
Total funds	<u>452,729</u>	<u>54,839</u>	<u>(40,945)</u>	<u>466,623</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	465,382	465,382
Net current assets	1,241	1,241
	<u>466,623</u>	<u>466,623</u>

SHIVA CULTURAL AND COMMUNITY CENTRE**Notes to the Accounts****15 Reconciliation of net debt**

	At 1 April		At 31
	2021	Cash flows	March
	£	£	2022
			£
Cash and cash equivalents	30,571	(20,640)	9,931
	<u>30,571</u>	<u>(20,640)</u>	<u>9,931</u>
Net debt	<u>30,571</u>	<u>(20,640)</u>	<u>9,931</u>

SHIVA CULTURAL AND COMMUNITY CENTRE**Statement of Cash flows**

for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	13,894	49,863
Adjustments for:		
Depreciation of property, plant and equipment	2,254	156
Dividends, interest and rents from investments	(17,094)	(20,040)
(Decrease)/Increase in trade and other payables	(7,210)	15,100
Net cash (used in)/provided by operating activities	<u>(8,156)</u>	<u>45,079</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(29,578)	(114,531)
Dividends, interest and rents from investments	17,094	20,040
Net cash used in investing activities	<u>(12,484)</u>	<u>(94,491)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(20,640)	(49,412)
Cash and cash equivalents at the beginning of the year	30,571	79,983
Cash and cash equivalents at the end of the year	<u>9,931</u>	<u>30,571</u>
Components of cash and cash equivalents		
Cash and bank balances	9,931	30,571
	<u>9,931</u>	<u>30,571</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

Detailed Statement of Financial Activities

for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donation received	37,745	37,745	43,288
	<u>37,745</u>	<u>37,745</u>	<u>43,288</u>
Other			
Hall hire income	5,760	5,760	11
Covid-19 restrictions grant	11,334	11,334	20,029
	<u>17,094</u>	<u>17,094</u>	<u>20,040</u>
Total income and endowments	54,839	54,839	63,328
Expenditure on:			
Charitable activities			
Charitable contributions	1,400	1,400	-
	<u>1,400</u>	<u>1,400</u>	<u>-</u>
Total of expenditure on charitable activities	1,400	1,400	-
Motor and travel costs			
Travel and subsistence	386	386	-
	<u>386</u>	<u>386</u>	<u>-</u>
Premises costs			
Rates	152	152	122
Light, heat and power	5,886	5,886	3,513
Premises insurances	1,486	1,486	752
Premises repairs and maintenance	2,014	2,014	1,325
	<u>9,538</u>	<u>9,538</u>	<u>5,712</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	2,254	2,254	156
Bank charges	229	229	-
Information and publications	200	200	77
Postage and couriers	149	149	42
Software, IT support and related costs	80	80	-
Subscriptions	173	173	157
Sundry expenses	21,083	21,083	4,544
Telephone, fax and broadband	653	653	662
	<u>24,821</u>	<u>24,821</u>	<u>5,638</u>
Legal and professional costs			

SHIVA CULTURAL AND COMMUNITY CENTRE**Detailed Statement of Financial Activities**

Audit/Independent examination fees	480	480	680
Accountancy and bookkeeping	3,000	3,000	-
Consultancy fees	1,320	1,320	1,176
Other legal and professional costs	-	-	259
	<u>4,800</u>	<u>4,800</u>	<u>2,115</u>
Total of expenditure of other costs	<u>39,545</u>	<u>39,545</u>	<u>13,465</u>
Total expenditure	40,945	40,945	13,465
Net gains on investments	-	-	-
	<u>13,894</u>	<u>13,894</u>	<u>49,863</u>
Net income			
Net income before other gains/(losses)	<u>13,894</u>	<u>13,894</u>	<u>49,863</u>
Other Gains	-	-	-
	<u>13,894</u>	<u>13,894</u>	<u>49,863</u>
Net movement in funds			
	<u>13,894</u>	<u>13,894</u>	<u>49,863</u>
Reconciliation of funds:			
Total funds brought forward	452,729	452,729	402,866
Total funds carried forward	<u>466,623</u>	<u>466,623</u>	<u>452,729</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

England & Wales - Charity number 1122604

Accounts

SHIVA CULTURAL AND COMMUNITY CENTRE

Charity No. 1122604

Trustees' Report and Unaudited Accounts

31 March 2021

SHIVA CULTURAL AND COMMUNITY CENTRE

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SHIVA CULTURAL AND COMMUNITY CENTRE

Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1122604

Principal Office

Shiva Cultural and Community Centre
Queens Road
Aldershot
Hampshire
GU11 3JE

Trustees

The following Trustees served during the year:

J.N. Belbase
B.B. Bhattarai
H. Bhattarai
P. Giri
S. Gurung
S.K. Gurung
S. Jain
R. Kumar
V. Kumar
A.B. Malla
N. Paudel
B. Regmi
S.B. Sunar
B. Thapa

Accountants

Asmita & Associates Ltd
114-116 Plumstead High St
London
SE18 1SJ

OBJECTIVES AND ACTIVITIES

The Shiva Cultural And Community Centre is constituted under a trust deed dated 05 February 2008 and is a registered charity no. 1122604.

The principal object of the charity is directed towards Holding Prayers and cultural programmes for the benefit of the community at large. Encouraging Faith and racial harmony/ community cohesion through promoting understanding of Hindu and other faiths within the community.

The main activities undertaken in relation to those purposes are the charity conducted events on the occasion of various hindu and other festivals.

SHIVA CULTURAL AND COMMUNITY CENTRE
Trustees Annual Report

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'B. Regmi', is written over a horizontal line.

B. Regmi

Trustee

10 January 2022

SHIVA CULTURAL AND COMMUNITY CENTRE

Independent Examiners Report

Independent Examiner's Report to the trustees of SHIVA CULTURAL AND COMMUNITY CENTRE

I report to the trustees on my examination of the accounts of SHIVA CULTURAL AND COMMUNITY CENTRE for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LN PANDEY
ACA, M.Sc.
Asmita & Associates Ltd
114-116 Plumstead High St
London

SE18 1SJ
10 January 2022

SHIVA CULTURAL AND COMMUNITY CENTRE
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	3	43,288	43,288	40,320
Other	4	20,040	20,040	31,779
Total		63,328	63,328	72,099
Expenditure on:				
Other	5	13,465	13,465	15,651
Total		13,465	13,465	15,651
Net gains on investments		-	-	-
Net income	6	49,863	49,863	56,448
Transfers between funds		-	-	-
Net income before other gains/(losses)		49,863	49,863	56,448
Other gains and losses				
Net movement in funds		49,863	49,863	56,448
Reconciliation of funds:				
Total funds brought forward		402,866	402,866	346,418
Total funds carried forward		452,729	452,729	402,866

SHIVA CULTURAL AND COMMUNITY CENTRE**Balance Sheet**

at 31 March 2021

Charity No. 1122604

		2021	2020
		£	£
Fixed assets			
Tangible assets	10	438,058	323,683
		<u>438,058</u>	<u>323,683</u>
Current assets			
Cash at bank and in hand		30,571	79,983
		<u>30,571</u>	<u>79,983</u>
Creditors: Amount falling due within one year	11	(15,900)	(800)
		<u>14,671</u>	<u>79,183</u>
Net current assets		14,671	79,183
Total assets less current liabilities		452,729	402,866
		<u>452,729</u>	<u>402,866</u>
Net assets excluding pension asset or liability		452,729	402,866
		<u>452,729</u>	<u>402,866</u>
Total net assets		<u>452,729</u>	<u>402,866</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		452,729	402,866
		<u>452,729</u>	<u>402,866</u>
Reserves	12		
		<u>452,729</u>	<u>402,866</u>
Total funds		<u>452,729</u>	<u>402,866</u>

Approved by the trustees on 10 January 2022

And signed on their behalf by:



B. Regmi

Trustee

10 January 2022

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	40,320	40,320
Other	31,779	31,779
Total	<u>72,099</u>	<u>72,099</u>
Expenditure on:		
Other	15,651	15,651
Total	<u>15,651</u>	<u>15,651</u>
Net income	<u>56,448</u>	<u>56,448</u>
Net income before other gains/(losses)	56,448	56,448
Other gains and losses:		
Net movement in funds	<u>56,448</u>	<u>56,448</u>
Reconciliation of funds:		
Total funds brought forward	346,418	346,418
Total funds carried forward	<u><u>402,866</u></u>	<u><u>402,866</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations received	43,288	43,288	40,320
	<u>43,288</u>	<u>43,288</u>	<u>40,320</u>

4 Other income

	Unrestricted £	Total 2021 £	Total 2020 £
Gift Aid Income	-	-	31,729
Other income	11	11	50
COVID-19 restrictions grant	20,029	20,029	-
	<u>20,040</u>	<u>20,040</u>	<u>31,779</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

5 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Premises costs	5,712	5,712	8,243
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	156	156	195
General administrative costs	5,482	5,482	5,661
Legal and professional costs	2,115	2,115	1,552
	<u>13,465</u>	<u>13,465</u>	<u>15,651</u>

6 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	156	195

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Trustee Remuneration and Expenses

No trustee received remuneration or expenses during the year.

9 Related Party Disclosures

Included in other creditors is the interest free loan of £15,020 (2020 : £0) provided to the charity by the trustees and volunteers.

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2020	322,903	1,219	324,122
Additions	114,531	-	114,531
At 31 March 2021	<u>437,434</u>	<u>1,219</u>	<u>438,653</u>
Depreciation and impairment			
At 1 April 2020	-	439	439
Depreciation charge for the year	-	156	156
At 31 March 2021	<u>-</u>	<u>595</u>	<u>595</u>
Net book values			
At 31 March 2021	<u>437,434</u>	<u>624</u>	<u>438,058</u>
At 31 March 2020	<u>322,903</u>	<u>780</u>	<u>323,683</u>

SHIVA CULTURAL AND COMMUNITY CENTRE

Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other creditors	15,020	-
Accruals and deferred income	880	800
	<u>15,900</u>	<u>800</u>

12 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	402,866	63,328	(13,465)	452,729
Revaluation Reserves:				
Total funds	<u>402,866</u>	<u>63,328</u>	<u>(13,465)</u>	<u>452,729</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	438,058	438,058
Net current assets	14,671	14,671
	<u>452,729</u>	<u>452,729</u>

14 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	79,983	(49,412)	30,571
	<u>79,983</u>	<u>(49,412)</u>	<u>30,571</u>
Net debt	<u>79,983</u>	<u>(49,412)</u>	<u>30,571</u>

SHIVA CULTURAL AND COMMUNITY CENTRE**Statement of Cash flows**

for the year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	49,863	56,448
Adjustments for:		
Depreciation of property, plant and equipment	156	195
Dividends, interest and rents from investments	(20,040)	(31,779)
Increase in trade and other payables	15,100	-
Net cash provided by operating activities	<u>45,079</u>	<u>24,864</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(114,531)	(18,463)
Dividends, interest and rents from investments	20,040	31,779
Net cash (used in)/from investing activities	<u>(94,491)</u>	<u>13,316</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(49,412)	38,180
Cash and cash equivalents at the beginning of the year	79,983	41,803
Cash and cash equivalents at the end of the year	<u>30,571</u>	<u>79,983</u>
Components of cash and cash equivalents		
Cash and bank balances	30,571	79,983
	<u>30,571</u>	<u>79,983</u>

SHIVA CULTURAL AND COMMUNITY CENTRE
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations received	43,288	43,288	40,320
	<u>43,288</u>	<u>43,288</u>	<u>40,320</u>
Other			
Gift Aid Income	-	-	31,729
Other income	11	11	50
COVID-19 restrictions grant	20,029	20,029	-
	<u>20,040</u>	<u>20,040</u>	<u>31,779</u>
Total income and endowments	63,328	63,328	72,099
Expenditure on:			
Premises costs			
Rates	122	122	585
Light, heat and power	3,513	3,513	1,032
Premises insurances	752	752	711
Premises repairs and maintenance	1,325	1,325	5,915
	<u>5,712</u>	<u>5,712</u>	<u>8,243</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	156	156	195
Information and publications	77	77	586
Postage and couriers	42	42	79
Subscriptions	157	157	239
Sundry expenses	4,544	4,544	4,484
Telephone, fax and broadband	662	662	273
	<u>5,638</u>	<u>5,638</u>	<u>5,856</u>
Legal and professional costs			
Audit/Independent examination fees	680	680	400
Consultancy fees	1,176	1,176	1,152
Other legal and professional costs	259	259	-
	<u>2,115</u>	<u>2,115</u>	<u>1,552</u>
Total of expenditure of other costs	13,465	13,465	15,651
Total expenditure	13,465	13,465	15,651
Net gains on investments	-	-	-

SHIVA CULTURAL AND COMMUNITY CENTRE
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Net income	49,863	49,863	56,448
Net income before other gains/(losses)	49,863	49,863	56,448
Other Gains	-	-	-
Net movement in funds	49,863	49,863	56,448
Reconciliation of funds:			
Total funds brought forward	402,866	402,866	346,418
Total funds carried forward	<u>452,729</u>	<u>452,729</u>	<u>402,866</u>