

HOME-START BIRMINGHAM NORTH AND INNER CITY
LIMITED

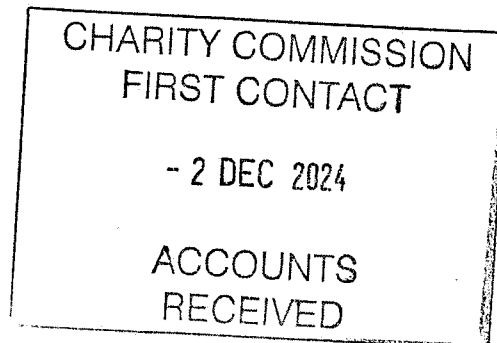
(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

CHARITY NUMBER: 1122603

COMPANY NUMBER: 6263702



HOME-START BIRMINGHAM NORTH AND INNER CITY
LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

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HOME-START BIRMINGHAM NORTH AND INNER CITY
LIMITED

LEGAL AND ADMINISTRATIVE
INFORMATION

Directors:

Mrs S.L.Rice (Trustee)
Mr D M East (Trustee)
Mrs C Carter-James (Trustee)
Mrs L Wiltshire (Trustee)
Mr Dilip Pujara (Trustee)
Mrs Sue Grant (Trustee- Appointed May 23)
Mrs Emma-Jane Daly (Trustee – Appointed September 23)

Secretary:

Mrs W Murtagh (appointed 18 May 2022)

Principal place of business

Enterprise House
656 Chester Road
Erdington
Birmingham
B23 5TE

Registered Office:

Enterprise House
656 Chester Road
Erdington
Birmingham
B23 5TE

Company Registered
Number:

6263702

Charity Number

1122603

Bankers:

HSBC Bank plc
56 High Street, Birmingham B23 6RT

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees present their report and the financial statements for the year ended 31st March 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year can be found on the legal and administrative information page.

OBJECTIVES AND ACTIVITIES

Policies and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

Principal activities

The charity's principal objective is to safeguard, protect and preserve the good health, both mental and physical of children and parents within the Stockland Green, Erdington, Aston and Lozells districts of Birmingham. It is governed by Memorandum & Articles of Association adopted on incorporation.

Achievements

Home Start Birmingham North & Inner City was established in 1989 and 35 years on, it feels as though parents and children need our support more than ever. The world is so difficult for families right now and all charities are feeling the strain of increased demand for their work.

The organisation's staff and volunteers have shown outstanding resilience and dedication to the organisations aims/objectives and supporting parents and connecting communities in extremely difficult times.

FINANCIAL REVIEW & RESERVES POLICY

Income receipts totalled £303,612 (2023/24)— as compared to £254,298 in 2022/23 and £197,137 in 2021/22. Of this £179,778 was 'unrestricted' in nature in 2023/24 compared to £135,5143 in year (2022/23) and £103.351 in (2021/22).

Expenditure in the year totalled £240,279 (2023/24) of which £118,097 restricted, compared to £230,780 (2022/23) of which £117,063 was restricted and £228,094 (2021/22) of which £89,778 was restricted. In (2022/24) overall income exceeded expenditure by £63,333 (2022/23) expenditure exceeded income by £23,509 and (2021/22) income exceeded expenditure by £30,957.

The total funds carried forward as at the financial year end 2022/23 are £146,704 (31.03.2023 £83,372/ 31.03.2022 £59,096).

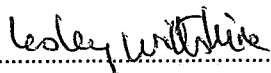
The company continued to set aside £500 per month during the year by way of transfer to a separate bank account to be utilised in the event of closure of the scheme. This account has a balance of £40,261.02 on 31st March 2024 (31.03.2023 £42,865) which may not be sufficient to cover potential closure costs (mainly staff related notice & redundancy costs) should that event take place although during the year there were staff changes including a senior long standing employee leaving. The level of monthly transfer has continued at that rate after year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable company limited by guarantee and was incorporated on 30th May 2007 and commenced operations on 1st April 2008. In the event of the charitable company being wound up, the liability of the members is limited to £1.

Method of appointment or election of Trustees. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

This report was approved by the Trustees on 19th November 2024 and signed on its behalf by


.....

Mrs L Wiltshire Director

(A COMPANY LIMITED BY GUARANTEE)

Independent Examiner's Report to the Trustees of Home-Start Birmingham North & Inner City.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally Bateman
79 Witherford Way, Selly Oak, Birmingham B29 4AN

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST MARCH 2024

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
				<u>2024</u>	<u>2023</u>
Incoming Resources					
Incoming resources from generated funds					
Voluntary income		20,877		20,877	552
Investment income			714	714	194
Incoming resources from charitable Activities		158,186	123,835	282,021	253,443
Total Incoming Resources	2	179,063	124,549	303,612	254,289
Resources Expended					
Cost of generating funds-fundraising		1,898	1,000	2,898	6,854
Charitable activities	4	120,284	117,097	237,381	223,926
Governance costs	5		-		
Total Resources Expended	3	122,182	118,097	240,279	230,780
Net incoming resources/(resources expended)		57,595	5,738	63,333	23,510
Transfer between funds		1,500	(1,500)		
Community Account Net Expenditure					
Total funds brought forward		10,272	73,100	83,372	83,372
TOTAL FUNDS CARRIED FORWARD		69,367	77,338	146,705	83,372

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

The notes on pages 7 to 17 form part of these financial statements.

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2024

	<u>Notes 2024</u>	<u>2023</u>
Fixed Assets 6		3,725
Current Assets		
Cash at bank and in hand	146,705	83,372
	<hr/>	<hr/>
	146,705	83,372
Creditors: Due within one year	7	
	<hr/>	<hr/>
Net current assets	146,705	83,372
Net assets		83,372
Funds		
Unrestricted funds	10 69,367	10,272
Restricted funds	11 77,338	73,100
Total Charity funds	146,705	83,372

For the year ended 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of financial statements.

These accounts are prepared in accordance with the provisions applicable to the small companies' regime.

These financial statements were approved and authorised for issue by the Board on 19th November 2024 and signed on its behalf by

.....*Lesley Wiltshire*.....

Mrs L Wiltshire Director

Registration number 6263702

The notes on pages 7 to 17 form an integral part of these financial statements.

1. ACCOUNTING POLICIES

Home-Start Birmingham North and Inner City Limited is a charity registered in England & Wales and a private company limited by guarantee.

The company's registered office is given in the legal and administrative information page.

The principal activity of the company is to help families with young children deal with the challenges they face. We support parents as they learn to cope, improve their confidence and build better lives for their children.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are presented in sterling and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

PREPARATION OF ACCOUNTS ON A GOING CONCERN BASIS

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOMING RESOURCES All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

INCOME FROM INVESTMENTS

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis.

TANGIBLE FIXED ASSETS

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Depreciation
Computer equipment	Over 3 years Straight Line

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

TAXATION

The charity is an exempt charity with the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph I Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the Trust.

2. ANALYSIS OF INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
			20,877	
Donations	20,877			552
Interest received		714	714	194
Grants received	158,186	123,835	282,021	253,544
	<u>179,063</u>	<u>124,549</u>	<u>303,612</u>	<u>254,290</u>

3. ANALYSIS OF RESOURCES EXPENDED

	<u>Staff</u>	<u>Overheads</u>	<u>Total</u>	<u>Total</u>
			<u>2024</u>	<u>2023</u>
	E			
Cost of generating funds- Fundraising		2,898	2,898	6,854
Charitable activities (note 4)	190,278	47,103	237,381	223,926
Governance costs (note 5)	184,416	55,863	240,279	230,780

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
Salaries & National Insurance, Pension	93,160	97,118	190,278	173,087
Travelling & Other Expenses	1,020	1,677	3,148	2,479
Volunteer expenses	451		451	315
Subscription to Home-start UK	4,785		4,785	4,480
Subscriptions/Training	770	750	1,520	
Therapy & counselling fees		1,376	1,376	5,088
Telephone	1,924	1,725	3,649	5,350

Insurance		978	978	1,142
Sundry expenses/Office Costs/Other	6,912	4,796	11,708	12,249
Rent and venue hire	10,670	7,416	18,086	17,613
Book-keeping and payroll	2,330		2,330	2,053
Family Group Expenses	160	2,260	2,420	
122,182	118,096	240,278	223,856	

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

5. GOVERNANCE COSTS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
Independent examiner's fee		-	500	500
		-	500	500

6. Fixed Asst - Nil

7. CREDITORS - amounts falling due within one year

	<u>2024</u>	<u>2023</u>
Taxation and social security	Nil	
Accruals and deferred income	Nil	

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

8. STAFF COSTS

No remuneration was paid to trustees in the year nor were any expenses reimbursed to them. The staff costs of the remaining staff were:

	<u>2024</u>	<u>2023</u>
Salaries and social security costs	184,416	167,281
Pension contributions	5,682	5,806
	190,278	173,087

There were no employees who received total employment benefits of more than £60,000 per year.

The average weekly number of staff employed by the charity during the year was as follows: -

	2024	2023
Direct Charitable work	10	10

9. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year.

The trustees did not have any expenses reimbursed during the year.

10. UNRESTRICTED FUNDS

	2024	2023
At 1 st April 2023	10,272	
Surplus/(Deficit) for year	59,095	53,052
Community Account Net Expenditure		
Transfer from/(to) Restricted Funds	(6,000)	(6,000)
at 31st March 2024	63,367	47,052

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

11. RESTRICTED FUNDS

	2023	2024	2024	2024
Balance 01/04/2023	£42,780	income	spend	balance c/f
Henry Smith Charity	5,733	35,000	35,001	5,732
National Lottery	11,121	55,000	60,714	5,407
Welland Trust	13,465	20,275	20,395	13,345
Awards for All	Nil	9,060	2,110	6,950
Sir Bernard & Lady Schreider Foundation		3,000	1,000	2,000
The Grimmitt Trust		1,500	376	1,124
Totals	30,319	123,835	119,596	
34.558				
Balance 31/03/24	£77,338			

