

**HOME-START BIRMINGHAM NORTH AND INNER CITY
LIMITED**

(A company limited by guarantee)

**TRUSTEES REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY NUMBER: 1122603

COMPANY NUMBER: 6263702

**CHARITY COMMISSION
FIRST CONTACT**

04 JAN 2024

**ACCOUNTS
RECEIVED**

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
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HOME-START BIRMINGHAM NORTH AND INNER
CITY LIMITED

LEGAL AND ADMINISTRATIVE
INFORMATION

Directors: Mrs S L Rice (appointed January 2001)
Mr D M East (appointed November 2011)
Mrs C Carter-James (appointed November 2020)
Mrs L Wiltshire (Appointed September 2021)
Mrs M Lemma (Resigned November 2022)
Mr Dilip Pujara (Appointed March 2023)

Secretary: Mrs W Murtagh (appointed 18 May 2022)

Principal place of business Enterprise House
656 Chester Road
Erdington
Birmingham
B23 5TE

Registered Office: 1 Trinity Place
Midland Drive
Sutton Coldfield
West Midlands
872 ITX

Company Registered Number: 6263702

Charity Number 1122603

Bankers: HSBC Bank plc
56 High Street
Erdington
Birmingham
B23 6RT

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report and the financial statements for the year ended 31st March 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP)

"Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year can be found on the legal and administrative information page.

OBJECTIVES AND ACTIVITIES

Policies and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

Principal activities

The charity's principal objective is to safeguard, protect and preserve the good health, both mental and physical of children and parents within the Stockland Green, Erdington, Aston and Lozells districts of Birmingham. It is governed by Memorandum & Articles of Association adopted on incorporation.

Achievements

Home-Start Birmingham North and Inner City was established in 1989 and 34 years on, it feels as though parents and children need our support more than ever.

The world is so difficult for families right now and all charities are feeling the strain of increased demand for their work. Parents are facing problems in the aftermath of the Covid pandemic, which have been exacerbated by the cost-of-living crisis and a reduction in the availability of other services. We're all concerned about the impact this is having on children. 183 referrals were received through Birmingham Forward Steps contact, mainly from Social Care, Health Visitors or Children's Centre. There were 24 self-referrals.

Every year Home-Start Birmingham North and Inner City encounters challenges and this year I'm proud to report that there is much to celebrate – supporting 139 families, securing funding for our work, partnering with organisations to support families, and developing

training for staff and volunteers.

Although it can be difficult to find optimism in bleak times, our years of experience tells us that by Wendy Murtagh, staff, and volunteers, have worked together to support families and help parents in these incredibly difficult times. I'd like to thank everyone in Home-Start Birmingham North and Inner City – staff, volunteers, trustees, donors and funders for the part you've played in making our scheme what it is today. It's only because of you that Home-Start is there to stand alongside families every coming together, supporting each other, and celebrating progress, we will find solutions to the challenges around us and be able to stand alongside families. Under the leadership of year.

FINANCIAL REVIEW & RESERVES POLICY

Income receipts totalled £254,298 (2022/23)— as compared to £197,137 in 2021/22 and £298,597 in 2020/21. Of this £135,514 was 'unrestricted' in nature in 2022/23 compared to £130,351 in year(2021/22) and £106,856 in (2020/21).

Expenditure in the year totalled £230,780 (2022/23) of which £117,63 restricted, compared to £228,094 (2021/22) of which £89,778 was restricted and £248,671 (2020/21) of which £151,849 was restricted. In (2022/23) overall income exceeded expenditure by £23509, (2022/21) expenditure exceeded income by (£30,957) and (2021/20) income exceeded expenditure by £49,926.

The total funds carried forward as at the financial year end are £83,372 (31.03.2022 £59,096 / 31.03.2021 £91,389


The company continued to set aside £500 per month during the year by way of transfer to a separate bank account to be utilised in the event of closure of the scheme. This account has a balance of £42,865 on 31st March 2023 (31.03.2022 £33,669) which may not be sufficient to cover potential closure costs (mainly staff related notice & redundancy costs) should that event take place although during the year there were staff changes including a senior long-standing employee leaving. The level of monthly transfer has continued at that rate after year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable company limited by guarantee and was incorporated on 30th May 2007 and commenced operations on 1st April 2008. In the event of the charitable company being wound up, the liability of the members is limited to £1.

Method of appointment or election of Trustees. The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

This report was approved by the Trustees on 22nd December 2023 and signed on its behalf by



Mrs L Wiltshire Director

Independent Examiner's Report to the Trustees of

Home-Start Birmingham North & Inner City

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally Bateman
79 Witherford Way, Selly Oak, Birmingham B29 4AN

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

A COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
				<u>2023</u>	<u>2022</u>
Incoming Resources					
Incoming resources from generated funds					
Voluntary income		552		552	600
Investment income				194	2
			194		
Incoming resources from charitable Activities		134,768	118,775	253,443	196,535
Total Incoming Resources	2	135,320	118,969	254,289	197,137
Resources Expended					
Cost of generating funds-fundraising			6,854	6854	5,580
Charitable activities	4	109,437	114,489	223,926	220,714
Governance costs	5		-		1,800
Total Resources Expended	3	109,437	121,343	230,780	228,094
Net incoming resources/(resources expended)		25,884	(2,374)	23,510	(30,957)
Transfer between funds		(6,000)	6,000		
Community Account Net Expenditure					(1,336)
Total funds brought forward		(10,378)	69,474	59,862	92,155
TOTAL FUNDS CARRIED FORWARD		9,506	73,100	83,372	59,862

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

The notes on pages 7 to 17 form part of these financial statements.

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	2023	2022
Fixed Assets	6		3,725
Current Assets			
Cash at bank and in hand		83,372	60,313
		<hr/>	<hr/>
		83,372	60,313
Creditors: Due within one year	7		(4,942)
		<hr/>	<hr/>
Net current assets		83,372	55,371
		<hr/>	<hr/>
Net assets		83,372	59,096
Funds			
Unrestricted funds	10	5,892	(10,378)
Restricted funds	11	77,480	69,474
			<hr/>
Total Charity funds		83,372	59,096

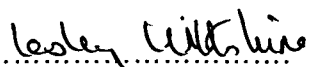
For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of financial statements.

These accounts are prepared in accordance with the provisions applicable to the small companies' regime.

These financial statements were approved and authorised for issue by the Board on 22nd December 2023 and signed on its behalf by


.....
Mrs L Wiltshire Director
Registration number 6263702

The notes on pages 7 to 17 form an integral part of these financial statements.

1.ACCOUNTING POLICIES

Home-Start Birmingham North and Inner City Limited is a charity registered in England & Wales and a private company limited by guarantee.

The company's registered office is given in the legal and administrative information page.

The principal activity of the company is to help families with young children deal with the challenges they face. We support parents as they learn to cope, improve their confidence and build better lives for their children.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are presented in sterling and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

PREPARATION OF ACCOUNTS ON A GOING CONCERN BASIS

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is

sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOMING RESOURCES All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

INCOME FROM INVESTMENTS

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

RESOURCES EXPENDED

All expenditure is accounted for on an accrual's basis.

TANGIBLE FIXED ASSETS

Individual fixed assets costing f250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Depreciation
Computer equipment	Over 3 years Straight Line

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

TAXATION

The charity is an exempt charity with the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the Trust.

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

2. ANALYSIS OF INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
Donations	552		552	600
Interest received			194	2
		194		
Grants received	134,769	118,775	253,544	196,535
	<u>135,321</u>	<u>118,969</u>	<u>254,290</u>	<u>197,137</u>

3. ANALYSIS OF RESOURCES EXPENDED

	<u>Staff</u>	<u>Overheads</u>	<u>Total</u>	<u>Total</u>
	<u>E</u>		<u>2023</u>	<u>2022</u>
Cost of generating funds-fundraising		6,854	6,854	5580
Charitable activities				

(note 4)		50,839	223,926	220,714
	173,087			
Governance costs (note 5)				1,800
	173,087	57,693	230,780	
228,094				

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

4.ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
Salaries & National Insurance, Pension	77,048	96,039	173,087	
167,524				
Homestart Tameside Management				7,872
Family Support				
Travelling & Other Expenses	1,479		1,000	
2,479	2,934	Volunteer expenses		315
	30			
Subscription to Home-start UK		4,480		
4,480	5,371	Subscriptions/Training		
		252		
Therapy & counselling fees	2,088	3,000	5,088	
5,062				
Support Worker				

Telephone	4,619	731	5,350
4,659			
Covid			
623			
Insurance	1,142		
873			
Sundry expenses/Office Costs/Other	12,249		
10,386			
Rent and venue hire	4,210	13,403	17,613
11,402			
Book-keeping and payroll	2,053		
475			
Depreciation			
2,251			
	109,368	114,489	223,856
220,714			

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

5. GOVERNANCE COSTS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
Independent examiner's fee		-		1,800
		-	1,800	1,800

6. FIXED ASSETS

	<u>Computer</u> <u>Equipment</u>
Cost	
At 1st April 2021	13,020
At 31st March 2022	13,020
Depreciation	
At 1st April 2022	9,295
Charge for year	3,725
At 31st March 2023	13,020
Net book values	
At 31st March 2023	
At 31st March 2023	Nil

7. CREDITORS - amounts falling due within one year

	<u>2023</u>	<u>2022</u>
Taxation and social security		1,693
Accruals and deferred income		3,249

4,942

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

8. STAFF COSTS

No remuneration was paid to trustees in the year nor were any expenses reimbursed to them. The staff costs of the remaining staff were:

	<u>2023</u>	<u>2022</u>
Salaries and social security costs	167,281	152,764
Pension contributions	5,806	14,760
	<hr/>	<hr/>
	173,087	167,524

There were no employees who received total employment benefits of more than E60,000 per year.

The average weekly number of staff employed by the charity during the year was as follows: -

	2023	2022
Direct Charitable work	10	10

9. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2021- fnil)

The total amount of employee benefits received by key management personnel is E31,557 (2021 E49,343).

The trustees did not have any expenses reimbursed during the year (2021 - fnil).

10. UNRESTRICTED FUNDS

2023	2022	
At 1 st April 2022	(10,378)	4,923
Surplus/(Deficit) for year	22,270	(7,965)
Community Account Net Expenditure		(1,366)
Transfer from/(to) Restricted Funds	(6,000)	(6,000)
at 31st March 2023	5,892	(10,378)

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

11. RESTRICTED FUNDS

	2022	2023 income	2023 spend	2023 balance/f
Balance 01/04/2022				
Henry Smith		40,000	34,267	5,733
Lottery		55,000	43,879	11,121
Welland	13,193	20,275	20,003	13,465
Higgs	3,250		3,250	Nil
Awards for All	6,103		6,103	Nil
Edward Cadbury		2,000	2,000	Nil
Baron Davenport		1,500	1,500	Nil
Tudor	6,534		6,534	Nil
Totals	29,080	118,775	117,536	
30,319				