

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

CHARITY NUMBER: 1122603

COMPANY NUMBER: 6263702

HARWOODS

CHARTERED ACCOUNTANTS

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

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HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors:	Mrs K S Moffat (Chair) Mr J D Watson (Treasurer) Mrs S L Rice Mr D M East Mrs M Dunlevy Mrs S A Finnegan (Resigned 8 July 2021) Mrs N Moghal Mrs C Carter-James
Secretary:	Mrs A M Foden
Principal place of business	Enterprise House 656 Chester Road Erdington Birmingham B23 5TE
Registered Office:	1 Trinity Place Midland Drive Sutton Coldfield West Midlands B72 1TX
Company Registered Number:	6263702
Charity Number	1122603
Bankers:	HSBC Bank plc 56 High Street Erdington Birmingham B23 6RT
Independent Examiner:	A Bexon MChem FCA Harwoods Chartered Accountants 1 Trinity Place Midlands Drive Sutton Coldfield West Midlands B72 1TX

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their report and the financial statements for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year can be found on the legal and administrative information page.

OBJECTIVES AND ACTIVITIES

Policies and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

Principal activities

The charity's principal objective is to safeguard, protect and preserve the good health, both mental and physical of children and parents within the Stockland Green, Erdington, Aston and Lozells districts of Birmingham. It is governed by Memorandum & Articles of Association adopted on incorporation.

ACHIEVEMENTS AND PERFORMANCE

This year was like no other, the introduction of the first lockdown on 23rd March 2020 changed everything. All our facilities at various locations closed so there were no meetings, play groups or nurture groups. Staff moved from the offices in the church hall we rented to working from home. There were no family visits, but the level of support required increased especially if children were now at home rather than school. Staff contacted families by telephone calls, delivering food and essential supplies within the guidelines. The gradual relaxing of restrictions allowed further support via the Rule of Six, walks in parks and some doorstep visits. Our staff did marvellous work providing much needed support in extremely difficult times.

On top of this two of our staff had falls which resulted in arm fractures leading to long term absence at a critical time. Further in November 2020 our manager was diagnosed with a condition requiring major surgery in the New Year and subsequent recovery. This resulted in changes in responsibilities and workloads. The trustees became heavily involved in day-to-day procedures and requirements, which are continuing to this day.

Although there is still a lot of uncertainty, we look forward to providing the services we always have to families in our area in the future.

FINANCIAL REVIEW

We entered 2020 with long term contracts in place securing funding for the next 1 to 2 years which was encouraging. However, we had no expectation of the reaction of various charities and trusts to the pandemic situation. We got offers of financial help from numerous sources for small to mid-amounts but the award of £46,325 from The Lottery was exceptional. We are indebted to our fundraiser for submitting the successful application. The grants covered a wide range of coronavirus support activities during the year and resulted in staff having better equipment to work from home as well as providing much needed emergency family funding. Consequently, our income receipts totalled £298,597 compared to £203,413 the previous year.

Some of the grants, including The Lottery specified that funds should be used by 31 March 2021. This resulted in some of the funding without time limits being unused and carried forward to the following year (£86,466).

Some of our longer-term funding contracts have now expired so we have made numerous applications for future funding, but at this time have not heard outcomes

RESERVES POLICY

We transferred £500 per month during the year to a separate bank account to be used in the event of closure of the scheme. This account has a balance of £30,667 on 31st March 2021 which we consider falling short of potential redundancy costs should that event take place. The level of monthly transfer has continued at that rate after year end.

The reserves account is interest earning.

The total amount of funds held at 31st March 2021 was £91,389 of which £86,466 was designated as restricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a charitable company limited by guarantee and was incorporated on 30th May 2007 and commenced operations on 1st April 2008.

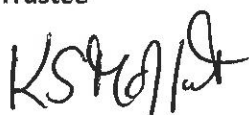
In the event of the charitable company being wound up, the liability of the members is limited to £1.

Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

This report was approved by the Trustees on 23rd November 2021 and signed on its behalf by

K S Moffat
Trustee



HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Independent Examiner's Report to the Trustees of Home-Start Stockland Green/Erdington.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Bexon MChem FCA
Harwoods, Chartered Accountants
1 Trinity Place
Midland Drive
Sutton Coldfield
West Midlands
B72 1TX

21st November 2021

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2020</u> <u>£</u>
Incoming Resources					
Incoming resources from generated funds					
Voluntary income		2,493	-	2,493	14,210
Investment income		-	11	11	44
Incoming resources from charitable activities		104,363	191,730	296,093	189,159
Total Incoming Resources	2	<u>106,856</u>	<u>191,741</u>	<u>298,597</u>	<u>203,413</u>
Resources Expended					
Cost of generating funds-fundraising		2,774	2,343	5,117	3,127
Charitable activities	4	92,248	149,506	241,754	215,876
Governance costs	5	1,800	-	1,800	1,848
Total Resources Expended	3	<u>96,822</u>	<u>151,849</u>	<u>248,671</u>	<u>220,851</u>
Net incoming resources/(resources expended)		10,034	39,892	49,926	(17,438)
Transfer between funds		(6,000)	6,000	-	-
Total funds brought forward		889	40,574	41,463	58,901
TOTAL FUNDS CARRIED FORWARD		<u>4,923</u>	<u>86,466</u>	<u>91,389</u>	<u>41,463</u>

The notes on pages 7 to 17 form part of these financial statements.

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed Assets	6		5,976		-
Current Assets					
Cash at bank and in hand		92,616		46,059	
		<u>92,616</u>		<u>46,059</u>	
Creditors: Due within one year	7	(7,203)		(4,596)	
Net current assets			<u>85,413</u>		<u>41,463</u>
Net assets			<u>91,389</u>		<u>41,463</u>
Funds					
Unrestricted funds	10		4,923		889
Restricted funds	11		86,466		40,574
Total Charity funds			<u>91,389</u>		<u>41,463</u>

For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of financial statements.

These accounts are prepared in accordance with the provisions applicable to the small companies' regime.

These financial statements were approved and authorised for issue by the Board on ^{27th} November 2021 and signed on its behalf by

K S Moffat
Trustee
Registration number 6263702



The notes on pages 7 to 17 form an integral part of these financial statements.

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Home-Start Birmingham North and Inner City Limited is a charity registered in England & Wales and a private company limited by guarantee.

The company's registered office is given in the legal and administrative information page.

The principal activity of the company is to help families with young children deal with the challenges they face. We support parents as they learn to cope, improve their confidence and build better lives for their children.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are presented in sterling and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

COMPANY STATUS

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

PREPARATION OF ACCOUNTS ON A GOING CONCERN BASIS

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOMING RESOURCES

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

INCOME FROM INVESTMENTS

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis.

TANGIBLE FIXED ASSETS

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Computer equipment	33%

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

TAXATION

The charity is an exempt charity with the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the Trust.

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

2. ANALYSIS OF INCOMING RESOURCES

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations	2,493	-	2,493	14,210
Interest received	-	11	11	44
Grants received	104,363	191,730	296,093	189,159
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	106,856	191,741	298,597	203,413
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3. ANALYSIS OF RESOURCES EXPENDED

	<u>Staff</u>	<u>Overheads</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost of generating funds- fundraising	-	5,117	5,117	3,127
Charitable activities (note 4)	198,896	42,858	241,754	215,876
Governance costs (note 5)	-	1,800	1,800	1,848
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	198,896	49,775	248,671	220,851
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

K. Stoflet

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
Salaries and national insurance	57,868	116,892	174,760	159,061
Pension contributions	23,219	917	24,136	9,074
Holidays, outings , parties and workshops	-	-	-	5,183
Family support	-	7,567	7,567	216
Travelling expenses	362	3,358	3,720	3,410
Volunteer expenses	26	-	26	106
Subscriptions to Home-Start UK	1,985	1,900	3,885	2,921
Training courses and support materials	-	1,886	1,886	857
Therapy and counselling fees	-	5,247	5,247	7,190
Support worker	-	674	674	2,391
Printing, postage, stationery & photocopying	1,779	1,259	3,038	4,170
Telephone	4,231	1,315	5,546	4,524
Insurance	512	229	741	638
Sundry expenses	426	1,914	2,340	3,086
Rent and venue hire	1,198	5,572	6,770	12,463
Book-keeping and payroll	642	-	642	450
Depreciation	-	776	776	136
	<u>92,248</u>	<u>149,506</u>	<u>241,754</u>	<u>215,876</u>

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

5. GOVERNANCE COSTS

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
Independent examiner's fee	1,800	-	1,800	1,848
	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,848</u>

6. FIXED ASSETS

	<u>Computer</u> <u>Equipment</u> <u>£</u>
Cost	
At 1st April 2020	6,268
Addition	6,752
	<u>13,020</u>
At 31st March 2021	<u>13,020</u>
Depreciation	
At 1st April 2020	6,268
Charge for year	776
	<u>7,044</u>
At 31st March 2021	<u>7,044</u>
Net book values	
At 31st March 2021	<u>5,976</u>
At 31st March 2020	<u>-</u>

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

7. CREDITORS - amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Taxation and social security	2,519	2,116
Accruals and deferred income	4,684	2,480
	<hr/>	<hr/>
	7,203	4,596
	<hr/>	<hr/>

8. STAFF COSTS

No remuneration was paid to trustees in the year nor were any expenses reimbursed to them.
The staff costs of the remaining staff were:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Salaries and social security costs	179,548	159,060
Pension contributions	19,348	9,074
	<hr/>	<hr/>
	198,896	168,134
	<hr/>	<hr/>

There were no employees who received total employment benefits of more than £60,000 per year.

The average weekly number of staff employed by the charity during the year was as follows: -

	<u>2021</u>	<u>2020</u>
Direct Charitable work	11	11

9. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2020- £nil)

The total amount of employee benefits received by key management personnel is £49,343 (2020 - £40,867).

The trustees did not have any expenses reimbursed during the year (2020 - £nil).

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

10. UNRESTRICTED FUNDS	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
At 1st April 2020	889	(2,089)
Surplus/(Deficit) for the year	10,034	8,978
Transfer from/(to) Restricted funds	(6,000)	(6,000)
At 31st March 2021	<u>4,923</u>	<u>889</u>

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

11. RESTRICTED FUNDS

	Henry Smith	Everson	Home-Start	BLF (Lottery Money)	Birmingham Voluntary	Grimmet Trust	Tudor Trust	William Cadbury	William Marsh	Lottery
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>
At 1st April 2020	£ 15,918	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Income	30,000	8,000	500	5,730	1,000	3,000	4,000	1,500	1,000	46,325
Expenditure	(31,590)	(4,650)	-	(5,730)	(1,000)	(3,000)	(575)	-	(300)	(46,325)
Transfer (to)/from										
Unrestricted funds										
At 31st March 2021	14,328	3,350	500	-	-	-	3,425	1,500	700	-

	Tudor Trust	CHK Foundation	Garfield Weston	Lloyds	Tudor Trust	Heart of England	CAF	Fixed Asset	HSBC A/c No.	2021 Total	2020 Total
	<u>11</u>	<u>12</u>	<u>13</u>	<u>14</u>	<u>15</u>	<u>16</u>	<u>17</u>	<u>18</u>	<u>91536559</u>	<u>2021 Total</u>	<u>2020 Total</u>
At 1st April 2020	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Income	30,500	10,000	10,000	6,184	12,000	12,000	14,221	-	24,656	40,574	60,990
Expenditure	(14,015)	(6,818)	(3,770)	(6,184)	(5,125)	(12,000)	(14,221)	(776)	11	195,971	55,293
Transfer (to)/from									-	(156,079)	(81,709)
Unrestricted funds					(6,752)			6,752	6,000	6,000	6,000
At 31st March 2021	16,485	3,182	6,230	-	123	-	-	5,976	30,667	86,466	40,574

Funds 1-2 – for Nurture Groups
Funds 3-10 – for expenditure during the Coronavirus pandemic
Funds 11-14 – for care and support for young carers
Fund 15 – for IT equipment
Funds 16-17 – for the cost of volunteer co-ordinators
Fund 18 – fixed asset
Fund 19 – for potential future redundancy costs

25/3/21

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

RESTRICTED FUNDS - COMPARATIVE INFORMATION IN RESPECT OF THE PROCEEDING PERIOD IS AS FOLLOWS:

	<u>BBC Children in Need</u>	<u>W.E.D. Charitable Trust</u>	<u>Tampon Tax</u>	<u>BLF (Lottery Money)</u>	<u>29th May 1961 Charitable Trust</u>	<u>Ratcliffe FN</u>	<u>St Thomas Dole (Core)</u>	<u>Bewley Charitable Trust</u>	<u>Henry Smith</u>	<u>Lloyds Bank Foundation</u>
At 1st April 2019	£ 2,124	£ 332	£ -	£ -	£ 2,000	£ 3,000	£ 894	£ 250	£ 30,000	£ -
Income	5,000	-	9,833	5,730	-	-	-	-	30,000	4,686
Expenditure	(7,124)	(332)	(9,833)	(5,730)	(2,000)	(3,000)	(894)	(250)	(44,082)	(4,686)
Transfer (to)/from Unrestricted funds										
At 31st March 2020	-	-	-	-	-	-	-	-	15,918	-

	<u>The Patrick Trust</u>	<u>Dumbreck Charity</u>	<u>John Kendrick</u>	<u>Lillie C Johnson</u>	<u>Holidays Outings & Events Fund</u>	<u>HSBC A/c No. 91536559 Bus. Money Mngr</u>	<u>2020 Total</u>	<u>2019 Total</u>
At 1st April 2019	£ 500	£ 500	£ 300	£ 500	£ 1,978	£ 18,612	£ 60,990	£ 36,170
Income	-	-	-	-	-	44	55,293	93,079
Expenditure	(500)	(500)	(300)	(500)	(1,978)	-	(81,709)	(66,004)
Transfer (to)/from Unrestricted funds	-	-	-	-	-	6,000	6,000	(2,255)
At 31st March 2020	-	-	-	-	-	24,656	40,574	60,990

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HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

BBC Children in Need - Nurture Groups - funding 1 member of staff
WED Charitable Trust - Various applications for white goods for families
Events Fund: - various donations for Trips and children's parties' entertainment
Big Lottery Fund - Aston Costs (Nafisa, Janet salaries and Val and Anisa 9.25 hours per week Term time only costs)
Henry Smith - for 5 nurture groups
Lloyds Bank Foundation - care leaver's project
29th May 1961 Charitable Trust - volunteer costs
St Thomas Dole (Core) - for the use of counselling
Bewley Charitable Trust - group running costs and equipment replacements
The Patrick Trust - for the use of counselling
Dumbreck Charity - for the use of counselling
John Kendrick - for the use of counselling
Lillie C Johnson - for the use of counselling

12/10/21

HOME-START BIRMINGHAM NORTH AND INNER CITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS –

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Tangible fixed assets	-	5,976	5,976
Current assets	11,526	81,090	92,616
Creditors within one year	(6,603)	(600)	(7,203)
Total	4,923	86,466	91,389

Analysis of net assets between funds – comparative

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Restated Total Funds 2020 £
Tangible fixed assets	-	-	-
Current assets	5,485	40,574	46,059
Creditors within one year	(4,596)	-	(4,596)
Total	889	40,574	41,463

13. PENSION COMMITMENTS

The company operates a defined benefit scheme in respect of one active employee and a defined contribution scheme for other employees.

The assets of both schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds and amounted to £19,348 (2020 - £9,074). Contributions totalling £2,435 (2020 - £1,154) were payable to the fund at the balance sheet date.

14. MEMBERS GUARANTEE

The company has seven members all of whom have guaranteed to contribute the sum of £1 each in the event of the company being wound up and there being a deficiency of assets.

15. TAXATION

Home-Start Birmingham North and Inner City Limited is a registered charity and accordingly is exempt from taxation on its income where it is applied for charitable purposes.

16. RELATED PARTY TRANSACTIONS

There are no related party transactions during the period (2020: £ nil)

17. CONTINGENT LIABILITIES

After the year end date, our 1 employee member of the defined pension scheme announced their retirement. Discussions with the pension provider have indicated that there will be a final reckoning of contributions payable to terminate the membership of the scheme. At the date of signing the accounts the value of the termination liability is unknown.

