

Charity registration number: 1122601

St Mary's Pre-School Playgroup
Annual Report and Financial Statements
for the Year Ended 31 March 2025

St Mary's Pre-School Playgroup

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St Mary's Pre-School Playgroup

Reference and Administrative Details

Trustees

Mrs C Truelove
Rev A Spence
Mrs C Scriven
Mrs M Stannard
Mrs M Whytock

Principal address

Old Church Schools
86 Hayes Street
Hayes
Bromley
Kent
BR2 7BA

Charity Registration Number

1122601

Accountants

Bourner Bullock
Chartered Accountants
114 St Martin's Lane
Covent Garden
London
WC2N 4BE

Independent examiner

Hannah Fowlie
Bourner Bullock
Chartered Accountants
114 St Martin's Lane
Covent Garden
London
WC2N 4BE

Website: www.stmaryspreschoolplaygroup.co.uk

St Mary's Pre-School Playgroup

Trustees' Report

Trustees' Report

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on the ensuing pages and comply with the Trust Deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)-(Charities SORP (FRS 102)).

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

There is currently provision for a maximum of 5 Trustees as follows:

- The Chair, who will be chosen from candidates proposed by the Rector of Hayes Parish Church;
- The current Rector of Hayes Parish Church (or, should there not be one, a deputy chosen by the Parochial Church Council until such time as a new Rector is in place);
- A member of Hayes Parish Church, who shall be chosen by Hayes (Kent) Parochial Church Council;
- A Charity Secretary;
- The Treasurer (providing this is not a paid position);
- A separate Independent Trustee should the Treasurer not be a Trustee.

The Trustees who served during the year were as follows:

Mrs Carol Truelove	Chair
The Reverend Amanda Spence	Rector of Hayes Parish Church
Mrs Clare Scriven	Independent Trustee
Mrs Mary Stannard	Member of Hayes Parish Church
Mrs Mary Whytock	Charity Secretary

The Trustees of the St Mary's Pre-School Playgroup (the 'PSPG') have the responsibility of promoting the aims of the Pre-School, which are to enhance the development and education of children primarily under statutory school age, by:

- a) Offering appropriate play, education and care facilities and family learning within a Christian ethos, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas; and
- c) Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

Day-to-Day oversight of the Pre-School's activities are undertaken on the Trustees' behalf by the Chair supported by, amongst others, the following Officers:

- The Treasurer;
- The Financial Advisor to the Trustees;
- The Pre-School Leader;
- The Deputy Pre-School Leader.

St Mary's Pre-School Playgroup

Trustees' Report

As part of these oversight duties the Chair has delegation from the Trustees to agree any matters that may be considered as non-material and/or part of "business as usual". However, any financial delegation rests solely with the Financial Advisor to the Trustees.

The power to and responsibility for the appointment and removal of Trustees rests with the Trustees collectively. Upon appointment Trustees receive the Trust's governing documents, the most recent Annual and Financial Reports and guides to good practice and governance. They meet with current Trustees for briefing on the charity and its objectives. They are also made aware of their Trustee responsibilities.

Report from the Chair of Trustees

We have enjoyed another busy and successful year at the Pre-School and felt confident last July that our 4 year olds were ready and well-equipped to transition to 'Big School' in September. Each year our leaders, Gina Goddard and Ella Skipp, and our staff work closely with parents to ensure this is the case. Early Years teachers from our local primary school visit to meet the children in the Summer term and organise 2 playtime visits for the children at the school. Even some Years 5 and 6 children visit the Pre-School to read to the children as this hopefully helps our children to feel more comfortable around the bigger children when they start school. Hayes Primary is very supportive of the preparations we make for transition and, if necessary for a child, they will put extra help in place at their school for the child's start in September. We are very grateful to Hayes Primary for all their help as are our parents.

In September 2024 our permanent staff numbers increased from 13 to 15 and we have 2 supply staff. The Pre-School had around 80 children on its register last year. Our Leader, Gina Goddard and Deputy, Ella Skipp, together with our Room Leaders ensure the safe running of the pre-school every day whilst providing an interesting and challenging curriculum to enable the children to learn happily through their play. The Pre-School is open 5 mornings and 3 afternoons each week. Every morning we look after 16 ½ - 3 year olds in the small hall and up to 32 3-4 year olds in our Main Hall. We operate with a healthy staff pupil ratio of 1:4 for our younger children and 1:6.4 for our older children, which is significantly better than current guidelines. Each child is assigned a Keyworker who works closely with the parents to ensure that their child is thriving. For those parents who cannot regularly manage to talk to the Keyworker, we supply a 'Contact' book in which staff and parents can exchange points of interest and importance regarding the progress of the child. In addition, we organise formal meetings during school hours for the parents to come and discuss their child's progress and well-being. At the end of the academic year in July the leaders and staff received many notes of praise and thanks from the parents for looking after their children.

Our staff have attended various training courses throughout the year in addition to the statutory courses such as Safeguarding and Child Protection. We have a new 'Inclusion Co-ordinator', Keely Crockett, and she attended an Early Years conference in May on Equality, Diversity and Inclusion. Our SENDCO, Kay Wallace, regularly attends SEN courses to keep abreast of new information and strategies and cascades her notes to the staff. We work closely with the SEN Advisory team in Bromley who visit and offer help and support. The staff also received training from the Bromley SEN Inclusion Team on how to make story time and circle time more interactive and inclusive by incorporating puppets, visual props, music and movement.

Other training courses attended by staff included FGM and Prevent, 'All Things Visual Strategies' to learn how to support autistic children with communication difficulties, 'Understanding ADHD, speech and language and autism awareness training.

In response to the tragedy in Southport last year we have reviewed our safeguarding arrangements around access to the Pre-School once the doors are shut at 9.15 am and we contacted the police for advice regarding our emergency lockdown procedures. We now have a new comprehensive policy and an emergency lockdown drill is practiced every term. We also purchased some walkie-talkies for the staff.

We care deeply about the children in our care and for any parents who are facing particular difficulties. It is our privilege to do so but we rely on the help and support of local agencies such as The Bromley Children's Project and on occasion, our local councillor.

As ever the children enjoyed taking part in an Easter service at the church, wearing their Easter bonnets, a Harvest Festival and performing an enchanting Nativity. At the end of the school year the children performed the play 'The Gruffalo', which was a lot of fun for the children and the parents too! All these occasions in church are very well attended by our children's families.

St Mary's Pre-School Playgroup

Trustees' Report

The children have also enjoyed visits to our local library, celebrating Chinese New Year, a visit from the Police and Fire Brigade, an Xmas party and Panto and a World Book Day performance of 'The King's Speech' performed by a local theatre group. They also had the joy of seeing 5 ducklings hatch and helped to look after them for a few weeks. We kept some caterpillars for a while and the children enjoyed seeing them change into butterflies. They continue to enjoy the Pre-School garden complete with a bug hotel, mud kitchen and growing beds. Playtime in the garden is an essential part of every Pre-School day.

The 'Friends' of the Pre-School work hard throughout the year to raise extra funds for the Pre-School in order to give the children the best possible education and enjoyment. Our particular thanks go to Leanne Ball, Louise Sayer, Amy Maisey and Stephanie Zieminski for their commitment and enthusiasm and we are very grateful to the parents for their support with the fund-raising. For example, this money is used to pay for the Christmas Panto every year and the duckling hatching kit which I mentioned earlier.

Finally, on behalf of the Trustees I would like to thank Gina and Ella for their strong leadership and commitment, and the staff for their hard work and dedication to the children. I should also like to thank my fellow trustees for the time they give up each year towards the care of the Pre-School and to the Treasurer, my husband Richard, for the many hours he gives each year to ensure that the Pre-School stays afloat, particularly in recent times when the Early Years Sector has struggled financially.

Carol Truelove

June 2025

St Mary's Pre-School Playgroup

Trustees' Report

Treasurer's Report

The Pre-School's principal sources of income emanate from fees (both session and lunch club) and fundraising. Session fees are paid for by the parents or funded by the London Borough of Bromley ("LBB") through Early Years national funding. Fundraising activities are organised by the Friends of the Pre-School.

The financial year ended 31st March 2025 saw an unexpected increase in the surplus to just under £20,000 which allowed, after two fund transfers (see below), the General Fund to increase to a healthy £67,212 which is well above our policy level of a minimum of £50,000. However, there are some significant headwinds ahead, mainly through an expected increase in staffing costs of c£20,000 following the Government's continued Minimum Wage rises and a significant increase in the level of Employers' National Insurance contributions.

Total fee income at £243,358 increased by 11.2% with this being led by a 19.4% increase in Local Authority funding. The latter was partly due to the introduction of wider two-year-old funding but was much more attributable to an increase in the number of pupils. Invoiced Fees were lower due to some children now qualifying for funding but Lunch Club income was up by some £5,000 following an increase in pricing.

Total expenditure increased by 7.1% mainly on the back of a 7.6% increase to staffing costs following a further increase in Minimum Wage in April. The trustees though were pleased to award salary increases to all staff given the continuing inflationary pressures. Most other costs increased in line with inflation, with the exception of computer costs where new equipment was necessarily purchased in response to advancing technology.

Overall the income and expenditure movements led to a surplus of £19,690 which allowed the General Reserve to increase to £74,212 prior to fund transfers, well in excess of our reserve policy of maintaining a minimum of £50,000. The Trustees have discussed in detail various options given this higher than expected surplus, noting that this was anticipated to be a "one-off" following the increased funding income from LB Bromley, coupled with the known increase in staff costs as from April 2025.

The Trustees decided to make two transfers to specific funds, the first of which was an amount of £2,000 into a new Hardship Fund, which would be a Designated Fund. The Trustees now and again agree to either waive or reduce fees in response to genuine hardship approaches and in such cases, it will now be possible to draw on this Fund, as opposed to seeing a reduction in income.

The second transfer is for an amount of £5,000 to be donated to the Friends' Restricted Fund. Following the lack of any Friends' representatives in the 2023/24 academic year, fund-raising activities were notably decreased which had led to the Fund seeing a fall-off in income. As an example, whilst new representatives had come forward at the AGM in October 2024, the Fund balance as at 31st March 2025 had fallen to below £1,000. In making this donation to the Friends the Trustees noted that the ultimate beneficiaries would be the children themselves.

The Trustees also discussed the remaining surplus but wished to be cautious given the forecast c£20k Government-driven increase in staffing costs as from 1st April 2025. The situation will though be kept under continual review as, in line with our charity status, it is not the intention in normal circumstances to have the General Fund significantly above the £50,000 policy level.

St Mary's Pre-School Playgroup

Trustees' Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:

.....

Carol Truelove, Chair

Date:.....

St Mary's Pre-School Playgroup

Independent Examiner's Report to the trustees of St Mary's Pre-School Playgroup

I report to the trustees on my examination of the financial statements of St Mary's Pre-School Playgroup ('the charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Hannah Fowlie
Bourner Bullock
Chartered Accountants
114 St Martin's Ln
Covent Garden
London
WC2N 4BE

Date:

St Mary's Pre-School Playgroup

Statement of Financial Activities for the Year Ended 31 March 2025 (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from						
Donations	2	-	-	1,924	1,924	8,886
Charitable activities	3	242,193	-	1,442	243,635	218,963
Investment income	4	978	-	-	978	600
Other income	5	187	-	-	187	358
Total Income		243,358	-	3,366	246,724	228,807
Expenditure on:						
Charitable activities	6	223,668	746	4,602	229,016	214,645
Total Expenditure		223,668	746	4,602	229,016	214,645
Net income/ (expenditure)		19,690	(746)	(1,236)	17,708	14,162
Transfers between funds		(7,000)	2,000	5,000	-	-
Net movement in funds		12,690	1,254	3,764	17,708	14,162
Reconciliation of funds						
Total funds brought forward	10	54,522	4,750	6,692	65,964	51,802
Total funds carried forward	10	67,212	6,004	10,456	83,672	65,964

All of the Charity's activities derive from continuing operations during the period.

St Mary's Pre-School Playgroup
(Charity number: 1122601)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank		93,395	75,022
Petty cash		82	98
		<u>93,477</u>	<u>75,120</u>
Liabilities: Amounts falling due within one year	9	<u>9,805</u>	<u>9,156</u>
Net current assets		<u>83,672</u>	<u>65,964</u>
Net assets		<u>83,672</u>	<u>65,964</u>
Restricted income funds	10	10,456	6,692
Unrestricted income funds	10	<u>73,216</u>	<u>59,272</u>
Total funds		<u>83,672</u>	<u>65,964</u>

The financial statements were approved by the trustees and authorised for issue on and signed on their behalf by:

.....

Carol Truelove, Chair

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2025

1 Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)-(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Mary's Pre-School Playgroup meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Charitable funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity. The current policy of the charity is for unrestricted funds to be a minimum level of £50,000, which is approximately three months' ordinary expenditure. On this basis the trustees continue to adopt the going concern basis in preparing these financial statements.

Restricted funds represent monies that have been either donated or received in connection with a specific use, need or project and thus they may only be used in this connection. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Incoming Resources

Charitable activities relate to school fees and as from the financial year ended 31 March 2018 to the financial year ended 31 March 2025 are accounted for on an accruals basis and as such gives rise to Deferred Income.

All other income (including donations, gifts and grants) is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2025

1 Accounting Policies (continued)

Expenditure

All expenditure is recognised at the time it is incurred or (if earlier) once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. In addition, accruals are raised at the end of each accounting period for expenditure which has been incurred in that period but which has not been paid out by the period end.

Taxation

The charity is considered to pass the tests set out in Paragraph 1, Section 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as debtors and creditors and loans from related parties.

Financial assets that are measured at cost or amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet where there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Debtors

Amounts owing to the charity at the end of any reporting period in respect of fees or other income are shown as debtors less any provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid, net of any discounts.

Cash and cash equivalents

Cash and cash equivalents comprise cash-on-hand and call deposits, as well as any other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. The charity seeks to pay such obligations without delay and will accrue at the end of each accounting period for goods and services which has been incurred in that period but which has not been paid out by the period end.

Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results though may differ from these estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider that there have been no significant judgements or accounting estimates in the year under review.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2025

2 Income from donations

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Grants and donations	-	-	1,924	1,924	8,886
	-	-	1,924	1,924	8,886

3 Charitable activities

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
LB Bromley fees	177,096	-	1,442	178,538	149,253
Other fees	65,097	-	-	65,097	69,710
	242,193	-	1,442	243,635	218,963

4 Investment income

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Interest receivable on bank deposits	978	-	-	978	600
	978	-	-	978	600

5 Other income

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Sale of photographs	187	-	-	187	358
	187	-	-	187	358

Notes to the Financial Statements for the year ended 31 March 2025

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Consumables and teaching supplies	4,068	746	2,503	7,317	9,441
Equipment purchase	-	-	-	-	-
Rent	15,128	-	-	15,128	14,951
Salary costs (including NI and pensions)	185,913	-	-	185,913	172,983
Photocopier	960	-	-	960	1,146
Sundry costs	1,303	-	1,384	2,687	1,871
Telephone and broadband	759	-	-	759	1,388
Office costs	2,814	-	-	2,814	405
Training costs (including courses)	246	-	715	961	429
Support costs (See note 6.1)	9,957	-	-	9,957	8,856
Governance costs (See note 6.1)	2,520	-	-	2,520	3,175
Total	223,668	746	4,602	229,016	214,645

	Support Costs	Governance costs	Total 2025
	£	£	£
Accountancy fees	843	2,520	3,363
Bank charges	133	-	133
CRB checks	307	-	307
Insurance	1,207	-	1,207
Payroll and pension administration	7,049	-	7,049
Professional fee and subscriptions	418	-	418
Total	9,957	2,520	12,477

Total staff costs are as set out in section 6 above. The average monthly headcount employed by the Pre-School in the year was 16 (2024: 17).

No trustee, nor any person connected with them, has received any remuneration from the Pre-School during the year. In addition no trustee has received any reimbursed expenses or any other benefits during the year.

The Pre-School employs Bournier Bullock, Chartered Accountants for both Payroll Services and Independent Examination.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2025

9 Creditors: amounts falling due within one year

	Total 2025 £	Total 2024 £
Accruals: Accountancy fees	1,260	1,200
Accruals: Independent Examiner fees	1,260	1,200
Other accruals	1,205	3,682
Deferred income	5,274	2,340
Pension liability	806	734
	9,805	9,156

10 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers	Balance at 31 March 2025 £
Restricted funds					
SEN grant	2,374	-	(336)	-	2,038
Friends' money	1,542	1,924	(2,522)	5,000	5,944
Early Years People Premium	1,895	1,442	(1,384)	-	1,953
Disability access	881	-	(360)	-	521
	6,692	3,366	(4,602)	5,000	10,456
Unrestricted funds					
General unrestricted funds	54,522	243,358	(223,668)	(7,000)	67,212
Designated funds	4,750	-	(746)	2,000	6,004
Total funds brought forward	59,272	243,358	(224,414)	(5,000)	73,216
Total funds carried forward	65,964	246,724	(229,016)	-	83,672

The specific purposes for which the funds are to be applied are as follows:

Restricted funds:

SEN grant – This represents monies received from the authorities specifically for supporting children with Special Educational Needs.

Friends – This represents the balance of fundraising activities organized by, for example, the parents under the banner of “The Friends” who then in turn agree to release funds to support specific items of expenditure.

Early Years People Premium – This represents monies received from the Borough for disadvantaged children, as well as some associated expenditure.

Disability Allowance – This represents a receipt of a disability allowance from the Local Authority in relation to one specific pupil. The local authority confirmed that should the allowance not be used in full, then there is no restriction on further use.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2025

Designated funds:

Hayes Players Donation – This represents a donation from the Hayes Players with the intention to use the Fund to support drama efforts in the Pre-School. The donation letter has made it clear the use of the fund is entirely at the charity's discretion.

Hardship Fund - The Trustees now and again agree to either waive or reduce fees in response to genuine hardship approaches and in such cases it will now be possible to draw on this Fund, as opposed to seeing a reduction in income.

Unrestricted funds: these funds are provided by donors for support of the charity, without restriction on how funds should be deployed.