

Charity registration number: 1122601

St Mary's Pre-School Playgroup
Annual Report and Financial Statements
for the Year Ended 31 March 2024

St Mary’s Pre-School Playgroup

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner’s Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 14

St Mary's Pre-School Playgroup

Reference and Administrative Details

Trustees

Mrs C Truelove
Rev A Spence
Mrs C Scriven
Mrs M Stannard
Mrs M Whytock

Principal address

Old Church Schools
86 Hayes Street
Hayes
Bromley
Kent
BR2 7BA

Charity Registration Number

1122601

Accountants

Bourner Bullock
Chartered Accountants
114 St Martin's Lane
Covent Garden
London
WC2N 4BE

Independent examiner

Hannah Fowlie
Bourner Bullock
Chartered Accountants
114 St Martin's Lane
Covent Garden
London
WC2N 4BE

Website: www.stmaryspreschoolplaygroup.co.uk

St Mary's Pre-School Playgroup

Trustees' Report

Trustees Report

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on the ensuing pages and comply with the Trust Deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts on accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) ("Charities SORP").

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

There is currently provision for a maximum of 5 Trustees as follows:

- The Chair, who will be chosen from candidates proposed by the Rector of Hayes Parish Church;
- The current Rector of Hayes Parish Church (or, should there not be one, a deputy chosen by the Parochial Church Council until such time as a new Rector is in place);
- A member of Hayes Parish Church, who shall be chosen by Hayes (Kent) Parochial Church Council;
- A Charity Secretary;
- The Treasurer (providing this in not a paid position);
- A separate Independent Trustee should the Treasurer not be a Trustee.

The Trustees who served during the year were as follows:

Mrs Carol Truelove	Chair
The Reverend Amanda Spence	Rector of Hayes Parish Church
Mrs Clare Scriven	Independent Trustee
Mrs Mary Stannard	Member of Hayes Parish Church
Mrs Mary Whytock	Charity Secretary

The Trustees of the St Mary's Pre-School Playgroup (the 'PSPG') have the responsibility of promoting the aims of the Pre-School, which are to enhance the development and education of children primarily under statutory school age, by:

- a) Offering appropriate play, education and care facilities and family learning within a Christian ethos, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas; and
- c) Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

Day-to-Day oversight of the Pre-School's activities are undertaken on the Trustees' behalf by the Chair supported by, amongst others, the following Officers:

- The Treasurer;
- The Financial Advisor to the Trustees;
- The Pre-School Leader;
- The Deputy Pre-School Leader.

As part of these oversight duties the Chair has delegation from the Trustees to agree any matters that may be considered as non-material and/or part of "business as usual". However, any financial delegation rests solely with the Financial Advisor to the Trustees.

St Mary's Pre-School Playgroup

Trustees' Report

The power to and responsibility for the appointment and removal of Trustees rests with the Trustees collectively. Upon appointment Trustees receive the Trust's governing documents, the most recent Annual and Financial Reports and guides to good practice and governance. They meet with current Trustees for briefing on the charity and its objectives. They are also made aware of their Trustee responsibilities.

Report from the Chair of Trustees

The Pre-School employs 13 permanent staff and 3 temporary staff. Our Leader, Gina Goddard and Deputy, Ella Skipp, together with our Room Leaders ensure the safe running of the pre-school every day whilst providing an interesting and challenging curriculum to enable the children to learn happily through their play. The Pre-School is open 5 mornings and 3 afternoons each week. Every morning we look after 16 2½-3 year-olds in the small hall and up to 32 3-4 year-olds in our Main Hall. We operate with a healthy staff pupil ratio of 1:4 for our younger children and 1:6.4 for our older children, which is significantly better than current guidelines. Our staff meet regularly with parents as they are committed to keeping parents informed of their child's progress.

Every year our staff attend various training courses in order to keep our standards of care and teaching high. As well as the statutory courses such as Safeguarding, Child Protection and Paediatric First Aid, during this past year some staff volunteered to attend the following courses: Maths, Sensory, Supporting Children's Speech, Language and Communication and SEN courses. All staff received Behaviour Management training and new ways of dealing with challenging behaviour have been implemented with positive outcomes.

The Pre-School has made some changes to our daily practice to encourage the children to be more independent, e.g. pouring their own drinks and finding their own name label when coming to have their snack at morning break time. We are helping the children to identify their own emotions by talking about how they are feeling during circle time, story time and whilst they are playing. A grateful parent donated £100 to the P-S when their child moved on to 'big school' and with it we bought a 'Emotions' rug. The rug has many faces on it all depicting our different emotions and the children are encouraged to talk about their feelings. We are always mindful to encourage good behaviour and kindness by using specific praise.

Like many nurseries and pre-schools we have struggled financially in recent years but the increase of 56p per hour to Government funding for 3-4 year-olds has really helped us to balance the books whilst at the same time rewarding our staff.

We continue to enjoy a good relationship with our local primary school and staff visit us occasionally and we visit them in the Summer Term, which helps each child to transition. We also follow their methods of teaching phonics.

In October Ofsted paid us a visit and we were very pleased and happy to receive an award of 'Outstanding'. All credit for this superb achievement goes to our dedicated leaders and staff who are very experienced, well trained and hard working. Here are a few of the comments that were made by the Ofsted inspector:

- The whole environment is exceptionally well planned and resourced
- Children's personal, social and emotional development is extremely well supported
- The curriculum is ambitious and well-sequenced which focuses on language and maths development
- Children with SEN and/or disability received excellent support
- Children's speech and language are very well developed across every age group
- Children have a positive attitude towards their learning, benefitting from a wealth of exciting opportunities and experiences
- Children behave exceptionally well
- Staff are wonderful role models. They continually strive to improve their professional knowledge and practice
- Parents are exceptionally happy with the high-quality levels of care and education their children receive.

Thank you to the 'Friends' of the Pre-School, our parents, who supported our charity fundraisers throughout the year and our particular thanks go to Jorja Goodall and Lucy Bodycombe who organised events such as a sponsored bounce, Easter bonnet making and sunflower growing.

St Mary's Pre-School Playgroup

Trustees' Report

In March, for World Book Day, a small theatre group visited to perform a South African folktale called Abiyoyo and the children loved it and responded enthusiastically. The children came to pre-school that day dressed as a book character.

In January we celebrated the Chinese New Year. The children ate noodles, beansprouts and peppers and they went home with a lucky bag containing a chocolate coin, a fortune cookie, a set of chopsticks, some decorations and a toy dragon.

In February we had a charity dress up week in aid of the charity 'Crackerjacks' which raises money for disabled children. We also raised money in June for the charity 'Go yellow for shine' which provides specialist advice and support for children and adults living with spina bifida and/or hydrocephalus. One of our children has this condition.

The police are regular visitors to the P-S and once again came to talk about road safety.

We celebrated the King's Coronation in May with a party. The children made crowns and royal carriages and each child was given a Union Jack flag and a special Coronation Teddy Bear.

We took receipt of some chick eggs last Spring and watched them hatch. The children enjoyed looking after them and were sad to see them go. The caterpillar kits captured their interest next followed by the delivery of an ant house! The children always enjoy making use of our 'Platinum Jubilee garden' and last year grew sunflowers, cress and beans.

A local theatre group 'The Hayes Players' closed last year but they very generously donated a gift to us of £5,000. We are so grateful for this money and we will use it where possible for 'the Arts'.

The Rev'd Amanda Spence from St Mary's Church, and one of our Trustees, visits the Pre-School regularly to talk to the children and the Church welcomes our parents and children each year for an Easter service, which included a parade of the children wearing their home-made Easter bonnets and an Easter egg hunt, Harvest Festival and a Nativity, which is always a crowd pleaser!

I would like to thank my fellow trustees for the time they give each year towards the care of the Pre-School and on behalf of all of us I extend my heartfelt thanks to Gina for her exemplary leadership and to the staff for their high standards of professionalism to the job and care of the children.

Carol Truelove

June 2024

St Mary's Pre-School Playgroup

Trustees' Report

Treasurer's Report

The Pre-School's principal sources of income emanate from fees (both session and lunch club) and fundraising. Session fees are paid for by the parents or funded by the London Borough of Bromley ("LBB") through Early Years national funding. Fundraising activities are organised by the Friends of the Pre-School.

The financial year ended 31st March 2024 represented a transitional year for the Pre-School leading up to the implementation of the Government's new Funding Regime as from 1st April 2024. In advance of this change Bromley Borough increased its funding rate for three and four year-olds in September 2023 from £5.20 to £5.76 per hour. This enabled the Pre-School to make a significant surplus, which in turn allowed the restoration of our General Fund to above our policy level of a minimum of £50,000. However financial pressures remain, particularly with the announced increase in minimum wage of 9.8% as from April 2024. In addition there remains a need for ongoing staff training on important topics, whilst safeguarding quite rightly continues to be a prime focus.

Total fee income at £217,980 increased by 13.3% with this being led by a 15.8% increase in Local Authority funding for the reasons mentioned in the previous paragraph. In addition the planned increased level of private fees for both sessions and lunch club (+12.5%) also contributed to the overall increase.

Total expenditure increased by 5.2% mainly on the back of a 5% increase to staff salaries in September 2023: the Trustees were pleased to be able to award this level of increase given the general inflationary pressures. Most other costs increased in line with inflation but the absence of paediatric training this year (c£800 every three years) helped to keep the overall cost increase to a manageable 4.6%.

Overall the income and expenditure movements led to a surplus of £10,044 - this compares to a deficit of £6,740 in 2022/23. This surplus has allowed the General Reserve to increase to £54,522 which is now back in excess of our reserve policy of maintaining a minimum of £50,000. The Trustees continue to remain comfortable from a going concern perspective with the level of General Reserve but this year's surplus should be viewed as a one-off. The Trustees are conscious of (1) some (understandable) uncertainty as to how new Funding Regime will impact the Pre-School in practice and (2) the significant increase in minimum wage which will lead overall to additional staff costs of c£10,000. However preliminary analysis would suggest that a breakeven outcome in the 2024/25 financial year should be possible.

Turning to Restricted Funds the main movement was a net outflow of c£1,442 on the Friends Fund due to their continuing support to the Pre-School with the costs of "extras" such as the very popular hatching of ducklings. This net outflow has been noted, especially in the context of the now reduced Fund level of £1,542, and efforts to increase fund-raising are to take place. In addition a new Restricted Fund was created following the receipt of a disability allowance from the Local Authority in relation to one specific pupil. However the Authority have confirmed that should we not use this allowance in full, then there is no restriction on its further use.

A new Designated Fund was created during the year as a result of a £5,000 donation from the Hayes Players. The intention is to use this Fund to support drama efforts in the Pre-School but the donation letter has made it clear that the use of this Fund is entirely at our discretion.

St Mary's Pre-School Playgroup

Trustees' Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

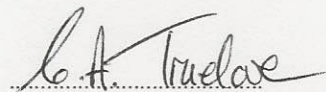
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:



Carol Truelove, Chair

Date: 17 July 2024

St Mary's Pre-School Playgroup

Independent Examiner's Report to the trustees of St Mary's Pre-School Playgroup

I report to the trustees on my examination of the financial statements of St Mary's Pre-School Playgroup ('the charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

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Hannah Fowlie
 Bournier Bullock
 Chartered Accountants
 114 St Martin's Ln
 Covent Garden
 London
 WC2N 4BE

Date: 17 July 2024

St Mary's Pre-School Playgroup

Statement of Financial Activities for the Year Ended 31 March 2024 (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

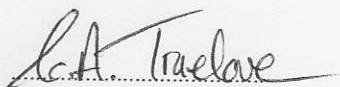
	Not	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from						
Donations	2	-	5,000	3,886	8,886	2,617
Charitable activities	3	217,980	-	983	218,963	192,689
Investment income	4	600	-	-	600	145
Other income	5	358	-	-	358	364
Total Income		218,938	5,000	4,869	228,807	195,815
Expenditure on:						
Charitable activities	6	208,894	250	5,501	214,645	204,306
Total Expenditure		208,894	250	5,501	214,645	204,306
Net income/ (expenditure)		10,044	4,750	(632)	14,162	(8,491)
Net movement in funds		10,044	4,750	(632)	14,162	(8,491)
Reconciliation of funds						
Total funds brought forward	10	44,478	-	7,324	51,802	60,293
Total funds carried forward	10	54,522	4,750	6,692	65,964	51,802

All of the Charity's activities derive from continuing operations during the period.

St Mary's Pre-School Playgroup
(Charity number: 1122601)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank		75,022	59,541
Petty cash		98	5
		<u>75,120</u>	<u>59,546</u>
Liabilities: Amounts falling due within one year	9	<u>9,156</u>	<u>7,744</u>
Net current assets		<u>65,964</u>	<u>51,802</u>
Net assets		<u>65,964</u>	<u>51,802</u>
Restricted income funds	10	6,692	7,324
Unrestricted income funds	10	<u>59,272</u>	<u>44,478</u>
Total funds		<u>65,964</u>	<u>51,802</u>

The financial statements were approved by the trustees, and authorised for issue on 17.7.2024 and signed on their behalf by:



Carol Truelove, Chair

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)-(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Mary's Pre-School Playgroup meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Charitable funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity. The current policy of the charity is for unrestricted funds to be a minimum level of £50,000, which is approximately three months' ordinary expenditure. On this basis the trustees continue to adopt the going concern basis in preparing these financial statements.

Restricted funds represent monies that have been either donated or received in connection with a specific use, need or project and thus they may only be used in this connection. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Incoming Resources

Charitable activities relate to school fees and as from the financial year ended 31 March 2018 to the financial year ended 31 March 2024 are accounted for on an accruals basis and as such gives rise to Deferred Income.

All other income (including donations, gifts and grants) is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting Policies (continued)

Expenditure

All expenditure is recognised at the time it is incurred or (if earlier) once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. In addition, accruals are raised at the end of each accounting period for expenditure which has been incurred in that period but which has not been paid out by the period end.

Taxation

The charity is considered to pass the tests set out in Paragraph 1, Section 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as debtors and creditors and loans from related parties.

Financial assets that are measured at cost or amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet where there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Debtors

Amounts owing to the charity at the end of any reporting period in respect of fees or other income are shown as debtors less any provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid, net of any discounts.

Cash and cash equivalents

Cash and cash equivalents comprise cash-on-hand and call deposits, as well as any other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. The charity seeks to pay such obligations without delay and will accrue at the end of each accounting period for goods and services which has been incurred in that period but which has not been paid out by the period end.

Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results though may differ from these estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider that there have been no significant judgements or accounting estimates in the year under review.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2024

2 Income from donations

	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants and donations	5,000	3,886	8,886	2,617
	5,000	3,886	8,886	2,617

3 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
LB Bromley fees	148,270	983	149,253	128,271
Other fees	69,710	-	69,710	64,418
	217,980	983	218,963	192,689

4 Investment income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Interest receivable on bank deposits	600	-	600	145
	600	-	600	145

5 Other income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Sale of photographs	353	-	353	324
Sundry Income	5	-	5	40
	358	-	358	364

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2024

6 Expenditure on charitable activities

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Consumables and teaching supplies	4,232	-	5,209	9,441	7,718
Equipment purchase	-	-	-	-	400
Rent	14,951	-	-	14,951	14,752
Salary costs (including NI and pensions)	172,757	-	226	172,983	164,602
Photocopier	1,146	-	-	1,146	1,295
Sundry costs	1,621	250	-	1,871	2,558
Telephone and broadband	1,388	-	-	1,388	903
Office costs	405	-	-	405	-
Training costs (including courses)	363	-	66	429	978
Support costs (See note 6.1)	8,856	-	-	8,856	8,438
Governance costs (See note 6.1)	3,175	-	-	3,175	2,662
	<u>208,894</u>	<u>250</u>	<u>5,501</u>	<u>214,645</u>	<u>204,306</u>
Total					

6.1 Analysis of governance and support costs

	Support Costs £	Governance costs £	Total 2024 £
Accountancy fees	-	3,175	3,175
Bank charges	144	-	144
CRB checks	257	-	257
Insurance	674	-	674
Payroll and pension administration	6,949	-	6,949
Professional fee and subscriptions	832	-	832
Total	<u>8,856</u>	<u>3,175</u>	<u>12,031</u>

7 Trustees remuneration and expenses

Total staff costs are as set out in section 6 above. The average monthly headcount employed by the Pre-School in the year was 17 (2023: 16).

8 Related party transactions

No trustee, nor any person connected with them, has received any remuneration from the Pre-School during the year. In addition no trustee has received any reimbursed expenses or any other benefits during the year.

The Pre-School employs Bournier Bullock, Chartered Accountants for both Payroll Services and Independent Examination.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2024

9 Creditors: amounts falling due within one year

	Total 2024 £	Total 2023 £
Accruals: Accountancy fees	1,200	960
Accruals: Independent Examiner fees	1,200	960
Other accruals	3,682	2,579
Deferred income	2,340	2,128
Pension liability	734	1,117
	9,156	7,744

10 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Restricted funds				
SEN grant	2,824	-	(450)	2,374
Friends' money	2,984	3,005	(4,447)	1,542
Early Years People Premium	1,516	983	(604)	1,895
Disability access	-	881	-	881
	7,324	4,869	(5,501)	6,692
Unrestricted funds				
General unrestricted funds	44,478	218,938	(208,894)	54,522
Designated funds	-	5,000	(250)	4,750
Total funds	51,802	228,807	(214,645)	65,964

The specific purposes for which the funds are to be applied are as follows:

Restricted funds:

SEN grant – This represents monies received from the authorities specifically for supporting children with Special Educational Needs.

Friends – This represents the balance of fundraising activities organized by, for example, the parents under the banner of “The Friends” who then in turn agree to release funds to support specific items of expenditure.

Early Years People Premium – This represents monies received from the Borough for disadvantaged children, as well as some associated expenditure.

Disability Allowance – This represents a receipt of a disability allowance from the Local Authority in relation to one specific pupil. The local authority confirmed that should the allowance not be used in full, then there is no restriction on further use.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2024

Designated funds:

Hayes Players Donation – This represents a donation from the Hayes Players with the intention to use the Fund to support drama efforts in the Pre-School. The donation letter has made it clear the use of the fund is entirely at the charity's discretion.

Unrestricted funds: these funds are provided by donors for support of the charity, without restriction on how funds should be deployed.