

Charity registration number: 1122601

St Mary's Pre-School Playgroup
Annual Report and Financial Statements
for the Year Ended 31 March 2023

St Mary's Pre-School Playgroup

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St Mary's Pre-School Playgroup

Reference and Administrative Details

Trustees

Mrs C Truelove
Rev A Spence
Mrs C Scriven
Mrs M Stannard
Mrs M Whytock

Principal address

Old Church Schools
86 Hayes Street
Hayes
Bromley
Kent
BR2 7BA

Charity Registration Number

1122601

Accountants

Bourner Bullock
Chartered Accountants
114 St Martin's Ln
Covent Garden
London
WC2N 4BE

Independent examiner

David Wheeler
Bourner Bullock
Chartered Accountants
114 St Martin's Ln
Covent Garden
London
WC2N 4BE

Website: www.stmaryspreschoolplaygroup.co.uk

St Mary's Pre-School Playgroup

Trustees' Report

Trustees' Report

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on the ensuing pages and comply with the Trust Deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) ("Charities SORP").

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

There is currently provision for a maximum of 5 Trustees as follows:

- The Chair, who will be chosen from candidates proposed by the Rector of Hayes Parish Church;
- The current Rector of Hayes Parish Church (or, should there not be one, a deputy chosen by the Parochial Church Council until such time as a new Rector is in place);
- A member of Hayes Parish Church, who shall be chosen by Hayes (Kent) Parochial Church Council;
- A Charity Secretary;
- The Treasurer (providing this is not a paid position);
- A separate Independent Trustee should the Treasurer not be a Trustee.

The Trustees who served during the year were as follows:

Mrs Carol Truelove	Chair
The Reverend Amanda Spence	Rector of Hayes Parish Church (from 1 st March 2023)
Mrs Clare Scriven	Independent Trustee
Mrs Mary Stannard	Member of Hayes Parish Church
Mr Mark Willoughby	Member of Hayes Parish Church (resigned 1 st March 2023)
Mrs Mary Whytock	Charity Secretary

The Trustees of the St Mary's Pre-School Playgroup (the 'PSPG') have the responsibility of promoting the aims of the Pre-School, which are to enhance the development and education of children primarily under statutory school age, by:

- a) Offering appropriate play, education and care facilities and family learning within a Christian ethos, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas; and
- c) Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

St Mary's Pre-School Playgroup

Trustees' Report

Day-to-Day oversight of the Pre-School's activities is undertaken on the Trustees' behalf by the Chair supported by, amongst others, the following officers:

- The Treasurer;
- The Financial Advisor to the Trustees;
- The Pre-School Leader;
- The Deputy Pre-School Leader.

As part of these oversight duties the Chair has delegation from the Trustees to agree any matters that may be considered as non-material and/or part of 'business as usual'. However, any financial delegation rests solely with the Financial Advisor to the Trustees.

The power to and responsibility for the appointment and removal of Trustees rests with the Trustees collectively. Upon appointment Trustees receive the Trust's governing documents, the most recent Annual and Financial Reports and guides to good practice and governance. They meet with current Trustees for a briefing on the charity and its objectives and are also made aware of their Trustee responsibilities.

Report from the Chair of Trustees

The effects of COVID19 were still being felt at the Pre-School last April 2022 with staff absences quite high, including our leaders. Everyone pulled together and disruption of sessions was at a minimum, but it was a stressful time and our staff coped admirably. We continued to follow Government guidance re COVID adhering to strict systems of control including our rooms being deep cleaned every day.

In March 2023 the new Rector Designate of Hayes Parish Church, the Revd. Amanda Spence, was appointed a Trustee of the Pre-School and she was warmly welcomed by the Trust. Amanda is keen to support the work of the P-S and visits regularly to talk and read to the children. Their families are warmly invited to the church to attend regular and some special services throughout the year such as the Christingle service near Christmas. With Amanda's encouragement the 'Friends' organised an enjoyable coffee morning at the church for parents and we hope this will become a regular event.

At the present time the P-S employs 13 permanent staff and 4 temporary staff. Our Leader, Gina Goddard and Deputy, Ella Skipp, together with our Room Leaders ensure the safe running of the P-S every day whilst providing an interesting and challenging curriculum. The children are their top priority, but they also work to ensure each member of staff feels supported and motivated and regular supervisory meetings take place to review their CPD (Continuous Personal Development), well-being and to review their assessments of their Keyworker children. All staff have had a job appraisal interview with myself and Gina. These were insightful and helpful and offered the opportunity to discover where improvements in our practices could be made. One member of staff, who is our SEN Co-ordinator, received a long-service gift this year for being with us for 25 years. Our curriculum plans have been enhanced this year through the efforts and expertise of one member of staff who joined us last year and is a qualified teacher. Our staff are committed to keeping parents informed of their child's progress and particularly they have had a number of face-to-face reviews with parents of children with speech and language, behaviour or medical concerns. The leaders particularly have also provided help in chasing up appointments and referrals.

Our staff volunteer for various training courses throughout each year including Personal, Social and Emotional Development and Schemas (how children learn in different ways), which is particularly helpful so that we can teach each child more effectively. All staff completed their Paediatric First Aid training, which included defibrillator training and their statutory Safeguarding training was completed again this year.

This past year we have supported 13 children with special needs and our SENCo and leaders have worked tirelessly with parents and outside agencies to determine the best support for the children and each child had a written support plan. The SEN Advisory team from Bromley Borough have visited us a few times and gave help and advice about various strategies to help the children. They gave training on how to use literacy effectively when teaching children with speech and language difficulties and ran a behaviour management workshop which helped us to enhance our behaviour management strategies. They kindly offered us some very positive feedback about our P-S, which we were pleased to receive.

St Mary's Pre-School Playgroup

Trustees' Report

As at March 2023 the Pre-School is full to capacity every morning, i.e. 48 children, and over 28 children attend each of our 3 afternoon sessions. The Pre-School has a good staff/children ratio of 1:6 for the 3-4 year olds, and 1:4 for the 2-3 year olds.

We continue to enjoy a happy and supportive relationship with our parents and the P-S often receives emails of thanks and praise from them. They generously support the work of the P-S by taking part in various fundraising activities organised by the Friends. I would like to acknowledge the work of the Friends committee for their enthusiasm and efforts to raise money for any extra curricular activities we enjoy providing for the children. This year again the children enjoyed a Christmas Panto and Party, a Platinum Jubilee celebration, a Chinese New Year celebration and receipt of 5 duckling eggs to hatch and nurture along with some 'Caterpillar' kits. The funds also bought some new resources including play food and utensils, stencils, polydron, a map of the world and a children's globe. We are so grateful to the fund-raising team, thank you.

Three charity fundraisers were held this year. We had 'dress up' week to raise money for the Crackerjacks Children's Trust which helps children and their families with severe disabilities, 'Xmas Jumper Day' for Save the Children and 'make your own Pudsey ears' for Children in Need. We celebrated World Book Day with a visit from a local theatre group performing 'Olivia and the Moon Dragon' which was wonderful. A past parent visited us to talk to the children about Diwali and we celebrated the Chinese New Year eating noodles, dressing up in traditional Chinese clothes and the children took home a fortune cookie and an Ang Pow bag (traditional lucky bag) with a chocolate coin inside.

The church welcomed parents and children for an Easter service in which we enjoyed a parade of the children wearing their home-made Easter bonnets and an Easter egg hunt. We returned in the Autumn term for Harvest Festival and a Nativity which was enchanting and wonderfully performed to onlooking proud parents. Our youngest children did not attend the Nativity but enjoyed their own Christmas sing-a-long to their parents.

The children continue to enjoy our garden area which we have named 'Platinum Jubilee Garden'. The Friends have generously bought some children's gardening tools and they have enjoyed digging, weeding, planting wildflowers to encourage insects and wildlife, playing in the 'mud kitchen' and making bird feeds.

On behalf of all the Trustees I would like to thank our leaders and staff for their consistent high standards of work with the children and the contributions they make each year to making the Pre-School a safe, secure and happy environment in which our children can thrive and reach their full potential.

Carol Truelove

June 2023

St Mary's Pre-School Playgroup

Trustees' Report

Treasurer's Report

The Pre-School's principal sources of income emanate from fees (both session and lunch club) and fundraising. Session fees are paid for by the parents or funded by the London Borough of Bromley ("LBB") through Early Years national funding. Fundraising activities are organised by the Friends of the Pre-School.

With the main impacts of the pandemic now thankfully behind us, the financial year ended 31st March 2023 again represented a more normal year for the Pre-School. However financial pressures remain with an enhanced sanitisation regime continuing to take its toll financially with increased costs on cleaning products, as well as some additional working hours now being needed. In addition there remains a greater need for ongoing staff training on important topics, whilst safeguarding quite rightly continues to be a prime focus.

Total fee income at £192,455 increased by 1.6% but within this there was a fall of some 2.4% in Local Authority funding due to a slight drop in qualifying numbers. However the planned increased level of fees of private fees for both sessions and lunch club (+10.7%) ensured that total income was increased.

Total expenditure increased by a modest 1.2% as the focus on cost control continued. Staff costs actually decreased by 0.5% but this was solely due to maternity costs being fully reimbursed by the Government. Most other costs increased in line with inflation but there were a couple of one-off items totalling c£800.

Overall the income and expenditure movements led to a deficit of £6,740 – this compares to a deficit of £7,600 in 2021/22. The deficit has been deducted from the General Reserve which as a result has fallen to £44,478: this level is now below our reserve policy of looking for a minimum of £50,000. The Trustees however remain comfortable from a going concern perspective with this reduced level but have acknowledged the need to address this and are taking steps to restore profitability, or at least a break-even position. There are also some external factors to take into account (see below).

As mentioned above the Trustees are conscious of the need to achieve a break-even position as a minimum and have taken the decision to increase the private fees again by some 12.5%. In coming to this decision the Trustees are very conscious of the current inflation situation and thus opportunities to reduce overall costs at the moment are probably limited. Fortunately reaction from parents to the increased fees, which will come into effect in September this year, has been supportive.

A key external factor though is the Government's recent announcement that early year's funding will be extended to two-year old children as from April 2024. Perhaps not unexpectedly, but equally not that helpfully, the detail on this in terms of amounts etc is not yet available: however, the impact could be significant.

Turning to Restricted Funds income totalled £2,851 with the vast majority of this (£2,617) coming from the fundraising activities of the "Friends". Expenditure on Restricted Funds totalled £4,602 with again the lion's share of this relating to the Friends through equipment purchases and other donations. It was good to see the Friends' activities in "full swing" again post the pandemic.

St Mary's Pre-School Playgroup

Trustees' Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

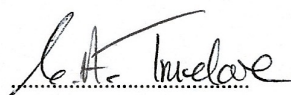
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:



Carol Truelove, Chair

Date: 19 July 2023

St Mary's Pre-School Playgroup

Independent Examiner's Report to the trustees of St Mary's Pre-School Playgroup

I report to the trustees on my examination of the financial statements of St Mary's Pre-School Playgroup ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
David Wheeler
Bourner Bullock
Chartered Accountants
114 St Martin's Ln
Covent Garden
London
WC2N 4BE

Date: 19.07.2023

St Mary's Pre-School Playgroup

Statement of Financial Activities for the Year Ended 31 March 2023 (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from					
Donations	2	-	2,617	2,617	352
Charitable activities	3	192,455	234	192,689	192,040
Investment income	4	145	-	145	7
Other income	5	364	-	364	1,412
Total Income		192,964	2,851	195,815	193,811
Expenditure on:					
Charitable activities	6	199,704	4,602	204,306	201,004
Total Expenditure		199,704	4,602	204,306	201,004
Net income/ (expenditure)		(6,740)	(1,751)	(8,491)	(7,193)
Net movement in funds		(6,740)	(1,751)	(8,491)	(7,193)
Reconciliation of funds					
Total funds brought forward	11	51,218	9,075	60,293	67,486
Total funds carried forward	11	44,478	7,324	51,802	60,293

All of the Charity's activities derive from continuing operations during the period.

St Mary's Pre-School Playgroup
(Charity number: 1122601)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	-	110
Cash at bank		59,541	68,239
Petty cash		5	40
		<u>59,546</u>	<u>68,389</u>
Liabilities: Amounts falling due within one year	10	<u>7,744</u>	<u>8,096</u>
Net current assets		<u>51,802</u>	<u>60,293</u>
Net assets		<u>51,802</u>	<u>60,293</u>
Restricted income funds	11	7,324	9,075
Unrestricted income funds	11	<u>44,478</u>	<u>51,218</u>
Total funds		<u>51,802</u>	<u>60,293</u>

The financial statements were approved by the trustees, and authorised for issue on 12/7/23 and signed on their behalf by:



Carol Truelove, Chair

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2023

1 Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Mary's Pre-School Playgroup meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Charitable funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity. The current policy of the charity is for unrestricted funds to be a minimum level of £45,000, which is approximately three months' ordinary expenditure. On this basis the trustees continue to adopt the going concern basis in preparing these financial statements.

Restricted funds represent monies that have been either donated or received in connection with a specific use, need or project and thus they may only be used in this connection. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Incoming Resources

Charitable activities relate to school fees and as from the financial year ended 31 March 2021 are accounted for on an accruals basis and as such gives rise to both Debtors and Deferred Income.

All other income (including donations, gifts and grants) is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2023

1 Accounting Policies (continued)

Expenditure

All expenditure is recognised at the time it is incurred or (if earlier) once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. In addition, accruals are raised at the end of each accounting period for expenditure which has been incurred in that period but which has not been paid out by the period end.

Taxation

The charity is considered to pass the tests set out in Paragraph 1, Section 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as debtors and creditors and loans from related parties.

Financial assets that are measured at cost or amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet where there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Debtors

Amounts owing to the charity at the end of any reporting period in respect of fees or other income are shown as debtors less any provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid, net of any discounts.

Cash and cash equivalents

Cash and cash equivalents comprise cash-on-hand and call deposits, as well as any other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. The charity seeks to pay such obligations without delay and will accrue at the end of each accounting period for goods and services which has been incurred in that period but which has not been paid out by the period end.

Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results though may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider that there have been no significant judgements or accounting estimates in the year under review.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2023

2 Income from donations

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Grants and donations	-	2,617	2,617	352
	-	2,617	2,617	352

3 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
LB Bromley fees	128,037	234	128,271	133,876
Other fees	64,418	-	64,418	58,164
	192,455	234	192,689	192,040

4 Investment income

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable on bank deposits	145	-	145	7
	145	-	145	7

5 Other income

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Sale of photographs	364	-	364	1,412
	364	-	364	1,412

Other income received during the year relates to income received from the sale of pupil photographs.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2023

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Consumables and teaching supplies	3,561	4,157	7,718	5,646
Equipment purchase	400	-	400	-
Rent	14,752	-	14,752	14,110
Salary costs (including NI and pensions)	164,235	367	164,602	166,045
Photocopier	1,295	-	1,295	1,240
Sundry costs	2,558	-	2,558	2,568
Telephone and broadband	903	-	903	825
Training costs (including courses)	900	78	978	220
Support costs (See note 6.1)	8,438	-	8,438	7,626
Governance costs (See note 6.1)	2,662	-	2,662	2,724
	<u>199,704</u>	<u>4,602</u>	<u>204,306</u>	<u>201,004</u>
Total				

6.1 Analysis of governance and support costs

	Support Costs £	Governance costs £	Total 2023 £
Accountancy fees	-	2,662	2,662
Bank charges	139	-	139
CRB checks	285	-	285
Insurance	642	-	642
Payroll and pension administration	5,977	-	5,977
Professional fee and subscriptions	1,395	-	1,395
	<u>8,438</u>	<u>2,662</u>	<u>11,100</u>
Total			

7 Trustees remuneration and expenses

Total staff costs are as set out in section 6 above. The average monthly headcount employed by the Pre-School in the year was 16 (2022: 16).

8 Related party transactions

No trustee, nor any person connected with them, has received any remuneration from the Pre-School during the year. In addition no trustee has received any reimbursed expenses or any other benefits during the year.

The Pre-School employs Bournier Bullock, Chartered Accountants for both Payroll Services and Independent Examination.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2023

9 Debtors

	Total 2023 £	Total 2022 £
Other debtors	-	110
	<u>-</u>	<u>110</u>

10 Creditors: amounts falling due within one year

	Total 2023 £	Total 2022 £
Accruals: Accountancy fees	960	882
Accruals: Independent Examiner fees	960	882
Other accruals	2,579	3,925
Deferred income	2,128	1,769
Pension liability	1,117	638
	<u>7,744</u>	<u>8,096</u>

11 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Restricted funds				
SEN grant	3,364	-	(540)	2,824
Friends' money	4,139	2,617	(3,772)	2,984
Early Years People Premium	1,572	234	(290)	1,516
	<u>9,075</u>	<u>2,851</u>	<u>(4,602)</u>	<u>7,324</u>
Unrestricted funds				
General unrestricted funds	51,218	192,964	(199,704)	44,478
Total funds	<u>60,293</u>	<u>195,815</u>	<u>(204,306)</u>	<u>51,802</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds:

SEN grant – This represents monies received from the authorities specifically for supporting children with Special Educational Needs.

Friends – This represents the balance of fundraising activities organized by, for example, the parents under the banner of “The Friends” who then in turn agree to release funds to support specific items of expenditure.

Early Years People Premium – This represents monies received from the Borough for disadvantaged children, as well as some associated expenditure.

Unrestricted funds: these funds are provided by donors for support of the charity, without restriction on how funds should be deployed.