

Charity registration number: 1122601

St Mary's Pre-School Playgroup
Annual Report and Financial Statements
for the Year Ended 31 March 2022

St Mary's Pre-School Playgroup

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St Mary's Pre-School Playgroup

Reference and Administrative Details

Trustees

Mrs C Truelove
Mrs C Scriven (Appointed 30th June 2021)
Mrs M Stannard (Appointed 26th May 2021)
Mr M Willoughby
Mrs M Whytock

Principal address

Old Church Schools
86 Hayes Street
Hayes
Bromley
Kent
BR2 7BA

Charity Registration Number

1122601

Accountants

Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Independent examiner

Hannah Fowle ACA ACG
Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

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St Mary's Pre-School Playgroup

Trustees' Report

Trustees' Report

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on the ensuing pages and comply with the Trust Deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts on accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

There is currently provision for a maximum of 5 Trustees as follows:

- The Chair, who will be chosen from candidates proposed by the Rector of Hayes Parish Church;
- The current Rector of Hayes Parish Church (or, should there not be one, a deputy chosen by the Parochial Church Council until such time as a new Rector is in place);
- A member of Hayes Parish Church, who shall be chosen by Hayes (Kent) Parochial Church Council;
- A Charity Secretary;
- The Treasurer (providing this is not a paid position);
- A separate Independent Trustee should the Treasurer not be a Trustee.

The Trustees who served during the year were as follows:

Mrs Carol Truelove	Chair
Mrs Caroline Lewis	Charity Secretary (resigned 30 th June 2021)
The Reverend Napoleon John	Rector of Hayes Parish Church (resigned 26 th May 2021)
Mrs Clare Scriven	Independent Trustee (from 30 th June 2021)
Mrs Mary Stannard	Member of Hayes Parish Church (from 26 th May 2021)
Mr Mark Willoughby	Member of Hayes Parish Church
Mrs Mary Whytock	Independent Trustee (until 30 th June 2021)
	Charity Secretary (from 30 th June 2021)

The Trustees of the St Mary's Pre-School Playgroup (the 'PSPG') have the responsibility of promoting the aims of the Pre-School, which are to enhance the development and education of children primarily under statutory school age, by:

- a) Offering appropriate play, education and care facilities and family learning within a Christian ethos, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas; and
- c) Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

St Mary's Pre-School Playgroup

Trustees' Report

Day-to-Day oversight of the Pre-School's activities are undertaken on the Trustees' behalf by the Chair supported by, amongst others, the following Officers:

- The Treasurer;
- The Financial Advisor to the Trustees;
- The Pre-School Leader;
- The Deputy Pre-School Leader.

As part of these oversight duties the Chair has delegation from the Trustees to agree any matters that may be considered as non-material and/or part of "business as usual". However, any financial delegation rests with the Financial Advisor to the Trustees.

The power to and responsibility for the appointment and removal of Trustees rests with the Trustees collectively. Upon appointment Trustees receive the Trust's governing documents, the most recent Annual and Financial Reports and guides to good practice and governance. They meet with current Trustees for briefing on the charity and its objectives. They are also made aware of their Trustee responsibilities.

Chair's Report

Report from the Chair of Trustees

At the start of the financial year (2021/22) the Pre-School was still operating under strict Government guidance to run safely amid the COVID pandemic crisis. Our children were still split into 3 'bubbles' and each bubble remained totally separate from the others and the staff did not mix. Strict cleaning of equipment and sanitisation of individuals was enforced, the staff were regularly home testing themselves and the parents were fully engaged with our infection control procedures. All of these measures contributed to a very low number of COVID cases at the Pre-School throughout the pandemic and very few sessions had to be cancelled at the last minute due to lack of staff cover. If one bubble shut down for a session, the other two stayed open.

By the second half of the Spring Term 2021 most of our children had returned to the school. Our staff monitored the children carefully for any signs of anxiety after the pandemic, especially those going on to Primary school in the September.

The Pre-School enjoys a happy and helpful relationship with our 2 local Primary schools. Our 'leavers' are invited to these schools during the summer term to help their transition to the school in September and an Early Years' teacher has also visited on occasion to discuss with our staff how best we can help the children prepare for Primary school. One staff member has received training on how phonics is taught at one of the Primary schools, which helps greatly with continuity of learning.

The Pre-School works closely with local agencies and has received a visit from the Special Needs Area Co-ordinator which proved to be very beneficial and contributed enormously to our work in this field. A speech and language therapist was invited to the school to give some training on teaching techniques and how to get the right help for the children. All the children with these difficulties have now been reviewed and we are supporting the parents, including chasing appointments with specialists, as they try to get the right help.

At present we employ 13 permanent members of staff, 12 of whom have remained in post since last year and one new member who joined us in September 2021, a qualified teacher with SEN expertise. We also employ 2 staff on temporary contracts. During the past year 3 members of staff have received a long-service award, having completed 15 or more years of service. Our staff attend weekly staff meetings, at which SEN matters are always discussed. They also attend regular supervisory meetings given by our leaders. The statutory Safeguarding and Paediatric First Aid courses are attended by all, as well as weekly 'in-house' training on good practice and best teaching strategies. They are encouraged to attend other courses to keep the Pre-School in touch with up-to-date teaching strategies for 'Language', 'Literacy and Learning', 'Mathematical Minds' and 'Support Physical Development'. Other courses that have interested our staff are 'Introduction to Schemas', 'Personal and Social Development in Practice' and 'Expressive Arts and Design'.

St Mary's Pre-School Playgroup

Trustees' Report

As at March 2022 the Pre-School is full to capacity every morning, i.e. 48 children, and over 20 children attend each of our 3 afternoon sessions. The Pre-School has a good staff/children ratio of 1:6 for the 3-4 year olds, and 1:4 for the 2-3 year olds.

We operate an 'open door' practice for parents at the Pre-School so that they can always share any news or concerns, but more formally each member of staff will arrange meetings with the parents of their 'Keyworker children' every term to discuss their development and progress. At the beginning of the school year 2/3 parent representatives are appointed. They are invited to attend the termly meetings of the Trustees and act as a 'mouthpiece' for the parents to pass on any questions or constructive criticism they might have, or to give some positive feedback, which, I am pleased to report, occurs regularly. We are, and have been, particularly throughout the pandemic, very thankful to the parents for their help and support in our care of their children and their learning. The Pre-School does receive many positive emails of thanks and praise from the parents throughout the year.

We are very fortunate and most grateful to have the support of 'The Friends' at the Pre-School who enthusiastically raise money for us throughout the year, although the pandemic prevented many of our usual events. However, their funds meant that the children could enjoy an Xmas Panto, 'The Greediest Elf' and party, a Chinese New Year celebration, a visit from 'Reptile Razzmatazz' and 5 duckling eggs to hatch in an incubator and enjoy each day for a week, including watching their first attempts in the water! The staff held a charity fundraiser for the Crackerjacks Children's Trust, which helps children and their families with severe disabilities and all children joined in by wearing their favourite dressing-up costume and making a donation.

As is normal, the children visited St Mary's church throughout the year. Harvest Festival was celebrated, the children performed a heart-warming Nativity to the parents, an Easter service was attended, which included an Easter bonnet parade and easter egg hunt, and they gave an emotional 'end of year concert' for the parents.

This year the Pre-School was pleased to welcome the Police who came to talk to the children about road safety and 'talking to strangers'. We also welcomed an Oral Health Visitor.

We now have our own garden area at the Pre-School in which the children can enjoy digging, growing flowers and vegetables and will delight in having their own 'Bug Hotel'! Money from the Friends will be used to buy garden tools, wellie boots and overalls for the children.

Our Constitution was revised and rewritten this past year to more accurately reflect what really happens with the management of the Pre-School and its needs and practices. The new Constitution was adopted by the Trustees in September 2021 and then approved by the Charity Commission.

The Trustees would like to pay tribute to our leaders and staff who are loyal, dedicated, extremely hard-working and committed to always giving the best care and attention to all the children. Our thanks also go to our supportive parents and the Friends.

Carol Truelove

June 2022

St Mary's Pre-School Playgroup

Trustees' Report

Treasurer's Report

The Pre-School's principal sources of income emanate from fees (both session and lunch club) and fundraising. Session fees are paid for by the parents or funded by the London Borough of Bromley ("LBB") through Early Years national funding. Fundraising activities are organised by the Friends of the Pre-School.

With the second Government lockdown ending in March 2021 the financial year ended 31st March 2022 represented a near normal year, with only limited impact from the pandemic in terms of the main items of income and expenditure. However the enhanced sanitisation regime did take its toll financially with increased costs on cleaning products, as well as some additional working hours being needed.

Due to the main impact of the pandemic coinciding with the previous financial year, a year-on-year comparison is not that helpful. A more meaningful exercise is to look back to the year ended 31st March 2020 and this will be the main focus of the commentary below.

Total fee income at £189,390 was almost exactly the same as the 2019/20 level, whilst total expenditure at £198,409 was increased by a modest 1.0%, mainly due to an 2.5% increase in staff costs and the aforementioned need for additional sanitising products.

Overall the income and expenditure movements led to a deficit of £7,600 – this compares to a deficit of £4,768 in 2019/20. The deficit has been deducted from the General Reserve but it is important to note that the revised level of this Reserve at £51,218 remains in excess of policy. Activity on the Restricted Funds has been modest during the year with, understandably, activities of the Friends still being fairly minimal. However the 2022 Summer Term is pleasingly seeing a renewal of fund-raising activities and such like.

The Trustees have discussed at length the need to return the outcome to a break-even position in the current financial year and this will be considerably helped by a previously planned increase in the private fees from September 2022. The Government also announced a modest uplift in the Early Years national funding from April 2022. Some modest reduction in staffing costs has also been identified but the Trustees are very conscious of the current inflation situation and thus opportunities to reduce overall costs at the moment are probably limited.

St Mary's Pre-School Playgroup

Trustees' Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:



Carol Truelove, Chair

Date: 21.7.22

St Mary's Pre-School Playgroup

Independent Examiner's Report to the trustees of St Mary's Pre-School Playgroup

I report to the trustees on my examination of the financial statements of St Mary's Pre-School Playgroup ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

H Fowle
.....
Hannah Fowle ACA ACG
Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Date: *21 JULY 2022*

St Mary's Pre-School Playgroup

Statement of Financial Activities for the Year Ended 31 March 2022 (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

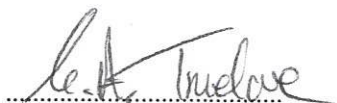
	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from					
Donations	2	-	352	352	3,517
Charitable activities	3	189,390	2,650	192,040	186,226
Investment income	4	7	-	7	17
Other income	5	1,412	-	1,412	-
Total Income		190,809	3,002	193,811	189,760
Expenditure on:					
Charitable activities	6	198,409	2,595	201,004	182,330
Total Expenditure		198,409	2,595	201,004	182,330
Net income/ (expenditure)		(7,600)	407	(7,193)	7,430
Net movement in funds		(7,600)	407	(7,193)	7,430
Reconciliation of funds					
Total funds brought forward	11	58,818	8,668	67,486	60,056
Total funds carried forward	11	51,218	9,075	60,293	67,486

All of the Charity's activities derive from continuing operations during the period.

St Mary's Pre-School Playgroup
(Charity number: 1122601)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	9	110	98
Cash at bank		68,239	73,052
Petty cash		40	104
		<u>68,389</u>	<u>73,254</u>
Liabilities: Amounts falling due within one year	10	<u>8,096</u>	<u>5,768</u>
Net current assets		<u>60,293</u>	<u>67,486</u>
Net assets		<u>60,293</u>	<u>67,486</u>
Restricted income funds	11	9,075	8,668
Unrestricted income funds	11	<u>51,218</u>	<u>58,818</u>
Total funds		<u>60,293</u>	<u>67,486</u>

The financial statements were approved by the trustees, and authorised for issue on 21-7-22 and signed on their behalf by:



Carol Truelove, Chair

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2022

1 Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Mary's Pre-School Playgroup meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Charitable funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity. The current policy of the charity is for unrestricted funds to be a minimum level of £45,000, which is approximately three months' ordinary expenditure. On this basis the trustees continue to adopt the going concern basis in preparing these financial statements.

Restricted funds represent monies that have been either donated or received in connection with a specific use, need or project and thus they may only be used in this connection. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Incoming Resources

Charitable activities relate to school fees and as from the financial year ended 31 March 2021 are accounted for on an accruals basis and as such gives rise to both Debtors and Deferred Income.

All other income (including donations, gifts and grants) is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2022

1 Accounting Policies (continued)

Expenditure

All expenditure is recognised at the time it is incurred or (if earlier) once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. In addition, accruals are raised at the end of each accounting period for expenditure which has been incurred in that period but which has not been paid out by the period end.

Taxation

The charity is considered to pass the tests set out in Paragraph 1, Section 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as debtors and creditors and loans from related parties.

Financial assets that are measured at cost or amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet where there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Debtors

Amounts owing to the charity at the end of any reporting period in respect of fees or other income are shown as debtors less any provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid, net of any discounts.

Cash and cash equivalents

Cash and cash equivalents comprise cash-on-hand and call deposits, as well as any other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. The charity seeks to pay such obligations without delay and will accrue at the end of each accounting period for goods and services which has been incurred in that period but which has not been paid out by the period end.

Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results though may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider that there have been no significant judgements or accounting estimates in the year under review.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2022

2 Income from donations

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Grants and donations	-	352	352	3,517
	-	352	352	3,517

3 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
LB Bromley fees	131,226	2,650	133,876	148,226
Other fees	58,164	-	58,164	38,140
	189,390	2,650	192,040	186,226

4 Investment income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable on bank deposits	7	-	7	17
	7	-	7	17

5 Other income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Sale of photographs	1,412	-	1,412	-
	1,412	-	1,412	-

Other income received during the year relates to income received from the sale of pupil photographs.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2022

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Consumables and teaching supplies	4,109	1,537	5,646	4,342
Equipment purchase	-	-	-	276
Rent	14,110	-	14,110	11,351
Salary costs (including NI and pensions)	164,987	1,058	166,045	150,558
Photocopier	1,240	-	1,240	-
Sundry costs	2,568	-	2,568	2,526
Telephone and broadband	825	-	825	806
Training costs (including courses)	220	-	220	494
Support costs (See note 6.1)	7,626	-	7,626	9,596
Governance costs (See note 6.1)	2,724	-	2,724	2,381
Total	198,409	2,595	201,004	182,330

6.1 Analysis of governance and support costs

	Support Costs £	Governance costs £	Total 2022 £
Accountancy fees	-	2,724	2,724
Advertising	-	-	-
Bank charges	109	-	109
CRB checks	172	-	172
Insurance	618	-	618
Office costs	-	-	-
Payroll and pension administration	5,552	-	5,552
Professional fee and subscriptions	1,175	-	1,175
Total	7,626	2,724	10,350

7 Trustees remuneration and expenses

Total staff costs are as set out in section 6 above. The average monthly headcount employed by the Pre-School in the year was 16 (2021: 16).

8 Related party transactions

No trustee, nor any person connected with them, has received any remuneration from the Pre-School during the year. In addition no trustee has received any reimbursed expenses or any other benefits during the year.

The Pre-School employs Bournier Bullock, Chartered Accountants for both Payroll Services and Independent Examination.

St Mary's Pre-School Playgroup

Notes to the Financial Statements for the year ended 31 March 2022

9 Debtors

	Total 2022 £	Total 2021 £
Other debtors	110	98
	<u>110</u>	<u>98</u>

10 Creditors: amounts falling due within one year

	Total 2022 £	Total 2021 £
Accruals: Accountancy fees	882	840
Accruals: Independent Examiner fees	882	840
Other accruals	3,925	2,165
Deferred income	1,769	1,220
Pension liability	638	703
	<u>8,096</u>	<u>5,768</u>

11 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Restricted funds				
SEN grant	3,252	1,170	(1,058)	3,364
Friends' money	4,548	352	(761)	4,139
Early Years People Premium	868	1,480	(776)	1,572
	<u>8,668</u>	<u>3,002</u>	<u>(2,595)</u>	<u>9,075</u>
Unrestricted funds				
General unrestricted funds	58,818	190,809	(198,409)	51,218
Total funds	<u>67,486</u>	<u>193,811</u>	<u>(201,004)</u>	<u>60,293</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds:

SEN grant – This represents monies received from the authorities specifically for supporting children with Special Educational Needs.

Friends – This represents the balance of fundraising activities organized by, for example, the parents under the banner of “The Friends” who then in turn agree to release funds to support specific items of expenditure.

Early Years People Premium – This represents monies received from the Borough for disadvantaged children, as well as some associated expenditure.

Unrestricted funds: these funds are provided by donors for support of the charity, without restriction on how funds should be deployed.