

Annual Report 2025

Including the Trustees' Report
and Financial Statements for
the year ended
31st December 2025



www.centrestage-exmouth.co.uk

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President's Report

Anne Killoran

What an amazing year in 2025 with both Senior and Junior groups producing some top-quality productions that Exmouth audiences have really enjoyed.

The Senior Company performed *Guys and Dolls* and *Chitty Chitty Bang Bang* in 2025, and the Junior Company performed *The Wizard of Oz*. Even though these shows were filmed 59 plus years ago they are still very popular with our audiences and received great reviews and received nominations from NODA and the Rosebowl.

I know our company enjoy performing more modern pieces and the Committee are always keeping up to date with new releases for amateur companies to perform, but there is a lot to consider when choosing a show for Centre Stage. Can the company afford to do it is a big factor when choosing a show with performing rights, scenery, costumes, props, band hire all contribute to the rising cost of putting on these spectacular productions. Another big factor is whether the Show has enough for the company to do, how many principal roles, how many all-company musical numbers, how much choreography, the company do not want to spend their time sat in the Dressing Rooms and we want all our members to shine and enjoy their stage experience!

As you are all aware, Centre Stage get involved in many other events during the year including

the Dance Festival, the Winter Festival, The Summer Concert, and lots of community events that raises the profile of Centre Stage and hopefully attracts new audiences to our productions.

I am amazed at the energy, commitment and enthusiasm from all our members, you all work incredibly hard and I'm very impressed how quickly you can learn new music and choreography and produce an excellent professional production in just a few weeks.

Credit must also go to the hard work of the talented Production Team and the expertise and experience of the Executive Committee who work tirelessly behind the scenes to enable these productions to take place and for all our members to have the fantastic opportunity to perform and develop their skills and talent.

We must not forget the Parents, Carers and all the Volunteers that help during the Production and all give their time to support this wonderful performing arts charity.

I suppose what I am saying is that this is a team effort, and everyone plays a part in making Centre Stage as successful as it is, a widely acclaimed and celebrated Youth Theatre Group

It is my pleasure as President to stand here and thank you all for your contribution and as we celebrate our 55th Anniversary in 2026, here's to another successful year of Centre Stage.





Chair's Report

Mark Worsley

2025 was a truly fantastic year for the company. As Anne has already mentioned, we enjoyed many excellent events, very special productions, and a series of outstanding concerts throughout the year.

We were delighted to welcome many new members, both Seniors and Juniors. By the end of 2025, membership had grown to 53 in the Senior Company and 57 in the Junior Company, with a steadily increasing waiting list.

Our financial position also improved significantly over the course of the year. Our accounts closed year end in a much stronger position than it began. I would like to emphasise that 2025 was very much a turning point for the company, and I extend sincere thanks to everyone who contributed to strengthening our finances.

We are all aware of the rising costs associated with running the company, and the Executive Committee remains committed to keeping membership fees and ticket prices as low as possible. We will continue to manage costs carefully, and with our strong financial controls, the charity remains in a much more secure financial position.

Being part of this wonderful company requires a significant commitment, not only from members who attend rehearsals three times each week, but also from parents who provide ongoing support, and from our experienced production team who continually bring us exceptional productions. This year's performances were a joy: the vibrant *Guys and Dolls*, the splendid *Summer Enchanted Evening* concerts,

and the charming *Chitty Chitty Bang Bang*. My sincere thanks go to our Director and Choreographer, Sue, and our Musical Director, Joe.

I would also like to thank our enthusiastic and dedicated Committee members who give so generously of their time while sharing in the enjoyment of Centre Stage. We are very sorry to be losing Jo as Communications Director after five years of exceptional service. We thank her for her loyalty, commitment, and passion for the company, and wish her every success for the future.

I am pleased to announce that Jo Killoran has taken on the role of Communications Director, with continued support from Rosie Martin as Juniors Secretary. Both are former members of the company and parents of current members.

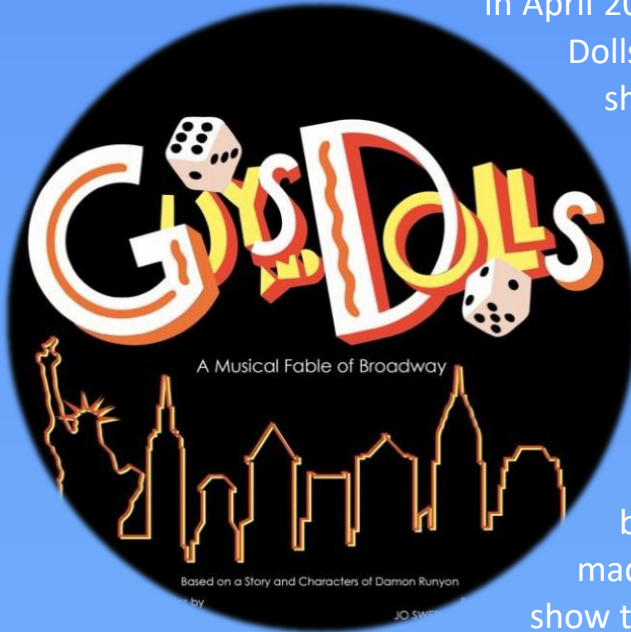
Looking ahead to the coming year, we will continue to develop the company website, explore opportunities to generate additional income, celebrate the exciting Emerald 55th anniversary of Centre Stage (formerly the 14–20 Music and Drama Society), support community events, and continue to bring high-quality live entertainment to our audiences.

Beyond this year, we remain committed to offering a balanced programme of productions, both new and classic, to maintain the interest of current members and audiences while attracting new participants and supporters. We may also explore alternative venues, but wherever we perform, we will continue to provide the best possible opportunities to learn and experience all aspects of musical theatre.

Thank you all, and I look forward, together with you, to another successful year ahead.

Our Performances

Guys and Dolls



In April 2025, we performed the fabulous Guys and Dolls at the Exmouth Pavillon. This magnificent show incapsulates life in New York in the 1950s. It was a fantastic experience to perform in this amazing show, and we were very pleased to perform to delighted audiences every night. I was lucky enough to play the role of Lieutenant Brannigan, a police officer desperate to stop the 'Floating Crap Game' run by Nathan Detroit. It was a brilliant role to play, with lots of lines that made the audience chuckle with glee! It was a show that was enjoyed by all, and I am sure that

we can all agree that Guys and Dolls was a gamble that was definitely worth it!

Seb, Member



Our Performances

Summer Enchanted Musicals

In July 2025 we performed our summer concert called Summer Enchanted Musicals, it was a great concert where we performed many songs from many different musicals. We did five shows in total with two on Saturday and three on the Sunday. We performed songs like "Bless Our Show" from Sister Act and "Sunday Clothes" from Hello Dolly. It was a great experience, and we all had loads of fun doing it.

Tilly, Member



Our Performances

The Wizard of Oz, Youth Edition

L. Frank Baum's beloved story of a young girl's adventure in a magical land has been entertaining audiences for over a century. MGM's blockbuster 1939 film adaptation, featuring the timeless songs of Harold Arlen and E.Y. Harburg, along with the brilliant instrumental music of Herbert Stothart, elevated the popular novel to even greater heights. Our stage adaptation, featuring the characters and celebrated songs from the film, brought the wondrous Land of Oz to life in a jubilant theatrical experience.

Audiences joined Dorothy and her loyal companion Toto as they "Follow the Yellow Brick Road" through the Land of Oz, determined to reach the Emerald City, where the great and powerful Wizard of Oz will help them get home. Of course, along the way, Dorothy encounters witches (both good and bad), Munchkins, talking trees and winged monkeys. But most importantly, she befriends three unique characters: a Scarecrow with no brain, a Tin Man with no heart, and a Lion with no "nerve." Their journey to happiness – and self-awareness – is a glowing testament to friendship, understanding and hope in a world filled with both beauty and ugliness.



Our Performances

Chitty Chitty, Bang Bang

Our fantastic musical adventure with an out-of-this-world car that flew through the air and sailed the seas.

Based on the beloved 1968 film version of Ian Fleming's children's book and featuring an unforgettable score by the Sherman Brothers (Mary Poppins), Chitty Chitty Bang Bang is one family-friendly blockbuster that our audiences found "Truly Scrumptious".

The eccentric inventor, Caractacus Potts set about restoring an old race car from a scrap heap with the help of his children Jeremy and Jemima. They soon discovered the car has magical properties including the ability to float and take flight. Trouble ensued when the evil Baron Bomburst wants the magic car for himself. The family joins forces with Truly Scrumptious and batty Grandpa.



Chitty Chitty Bang Bang was my first time auditioning for a show, and I really enjoyed it. I was very nervous about auditioning, but everyone was really supportive, and everyone was in the same boat. In the audition process, you must learn a song and a bit of dialogue for the character that you audition for. One by one, we went in and performed the song and dialogue. I was so scared going into my audition, but coming out, I felt so relieved, and it gave me a big confidence boost. Auditioning for a show is such a great experience!

Jemima, Member



Supporting Our Community & Members

Royal Marines Charity



During the summer, Centre Stage got the amazing opportunity to perform at the marine camp. It was a great experience as we got to perform inside the camp with songs from our Enchanted Musicals production like 'Put on Your Sunday Clothes' from Hello Dolly, 'There is Nothing Like a Dame' from South Pacific, 'Side by Side' from Stephen Sondheim's Company. Being in the marine camp was a great opportunity to show them what Centre Stage can do!

Alfie, Member



My Experiences in Centre Stage

I have been in Centre Stage since 2024. The shows I have been in were:
Anything Goes - which I was a sailor.
Me and My Girl - which I was a posh person.
Pirates of Penzance - I was a pirate and a police man.
Guys and Dolls - which I was Angie the Ox.

And I had a big role as Sid and the Toymaker in Chitty Chitty Bang Bang, which was my final show.

I have really enjoyed being a part of this fantastic company.

It will be a huge memory to be part of this amazing company.

Mark, Member



Mark has left Centre Stage but please can I say a huge huge thank you for making his time with you so amazing I will never be able to thank you enough !!

Sadly not everywhere, even in this day and age, is so accepting and inclusive, you made him so happy .

You boosted his confidence so much and the trust in his ability for Chitty such a big part for him he was on cloud nine!

Parents/carers, your children have been so good with Mark, he loves being able to walk into town and say hello to his friends (I do know how it gets with constant Lego talk believe me) be very proud of them .

Mark is the happiest kindest young person I have ever had the pleasure to know , I'm very lucky - if we all had Marks rose tinted glasses the world would be in chaos but a happy place to live!

Sue P, Parent/Guardian



Centre Stage (Devon)

Reference and Administrative Details

Trustees

K T Newman

S Blackmur

P S Walker

M P Worsley

Charity Registration Number

1122596

Principal Office

49 Green Close
Exmouth
Devon
EX8 3QD

Independent Examiner

Thompson Jenner LLP
1 Colleton Crescent
Exeter
Devon
EX2 4DG



Centre Stage (Devon)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Objectives and activities

Public benefit

The purposes of the charity are; to advance the education of children and young people in music and the performing arts and to promote, improve, develop and maintain public education and appreciation of music and the performing arts and for such other purposes, as shall be exclusively charitable as the trustees decide, and, to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.

The main activities for the public benefit are two main musical productions at the Exmouth Pavilion, a summer and christmas concert, and support of other local charities at fundraising events.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The company has supported many young people financially through bursaries to assist them at drama school. Some of those people have appeared in the West End and on Broadway, some have their own theatre schools. The company also supports local charities at fundraising events by performing.

The main achievements of the company is shown in its continued success over 55 years. The achievements are shown by the awards and accolades it has received from NODA (The National Operatic and Dramatic Association) and The Rosebowl Awards (sponsored by the Bristol Evening Post).

Financial review

Policy on reserves

The charity, being mindful of Charity Commission guidance, aims to maximise the use of available funds for the benefit of the charity and the public whilst retaining a prudent level of unrestricted reserves. The total unrestricted reserves at 31 December 2025 was **£25,117** (2024: **£11,707**) which is deemed to be appropriate.

Going concern

The trustees have reviewed the charity's future operations and consider the charity to be able to continue as a going concern, with support from the trustees if considered necessary.

Trustees' Report (continued)

Structure, governance and management

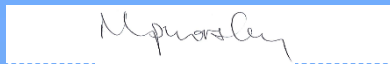
Nature of governing document

Centre Stage (Devon) is a registered charity (registered number 1122596). The charities constitution is the primary governing document of the charity which was written in partnership with the charity commission.

Recruitment and appointment of trustees

The charity selected its trustees when it became a charity and they are appointed up to 25 years. The elected officers of the committee are entitled to appoint or change the trustees as and when they wish.

The annual report was approved by the trustees of the charity on **1st March 2026** and signed on its behalf by:



M P Worsley
Trustee



Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

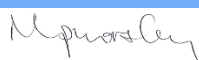
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on **1st March 2026** and signed on its behalf by:



M P Worsley
Trustee

Centre Stage (Devon)

Independent Examiner's Report to the Trustees of Centre Stage (Devon)

I report to the trustees on my examination of the accounts of Centre Stage (Devon) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of Centre Stage (Devon) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Centre Stage (Devon)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Centre Stage (Devon) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dave Tucker
FCCA, The Association of Chartered Certified Accountants
Thompson Jenner LLP
1 Colleton Crescent
Exeter
Devon
EX2 4DG
Date: **2nd March 2026**

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	7,805	5,500	13,305
Charitable activities	3	98,618	-	98,618
Other trading activities	4	12,120	-	12,120
Investment income	5	224	-	224
Total income		118,767	5,500	124,267
Expenditure on:				
Charitable activities	6	(105,357)	(2,500)	(107,857)
Total expenditure		(105,357)	(2,500)	(107,857)
Net income		13,410	3,000	16,410
Net movement in funds		13,410	3,000	16,410
Reconciliation of funds				
Total funds brought forward		11,707	-	11,707
Total funds carried forward	12	25,117	3,000	28,117

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2025 (continued.)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		13,492	1,500	14,992
Charitable activities	3	74,313	-	74,313
Other trading activities	4	15,883	-	15,883
Investment income	5	88	-	88
Total income		103,776	1,500	105,276
Expenditure on:				
Charitable activities	6	(101,330)	(1,500)	(102,830)
Total expenditure		(101,330)	(1,500)	(102,830)
Net income		2,446	-	2,446
Net movement in funds		2,446	-	2,446
Reconciliation of funds				
Total funds brought forward		9,261	-	9,261
Total funds carried forward	12	11,707	-	11,707

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2024 is shown in note 12.

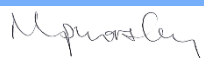
The notes on pages 16 to 21 form an integral part of these financial statements.



Centre Stage (Devon)
(Registration number: 1122596)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand	11	<u>28,117</u>	<u>11,707</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	3,000	-
Unrestricted income funds			
Unrestricted funds		25,117	11,707
Total funds	12	<u>28,117</u>	<u>11,707</u>

The financial statements on pages 13 to 21 were approved by the trustees, and authorised for issue on *1st March 2026* and signed on their behalf by:



M P Worsley
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

General information

The charity was established 4 February 2008 as an unincorporated association.

The principal office of the charity is:

49 Green Close

Exmouth

Devon

EX8 3QD

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Centre Stage (Devon) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued.)

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued.)

2 Income from donations and legacies

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from companies, trust and similar proceeds	3,454	5,500	8,954	7,915
Donations from individuals including Gift Aid	4,351	-	4,351	5,577
Grants, including capital grants;				
Grants from other charities	-	-	-	1,500
	<u>7,805</u>	<u>5,500</u>	<u>13,305</u>	<u>14,992</u>

Unrestricted income totalled **£7,805** (2024: **£13,492**) restricted income totalled **£5,500** (2024: **£1,500**)

3 Income from charitable activities

	Unrestricted Funds General £	Total 2025 £	Total 2024 £
Patrons	2,985	2,985	3,149
Fees	9,140	9,140	12,027
Juniors	9,014	9,014	4,787
Income from shows	77,479	77,479	54,350
	<u>98,618</u>	<u>98,618</u>	<u>74,313</u>

4 Income from other trading activities

	Unrestricted Funds General £	Total 2025 £	Total 2024 £
Events income;			
Other events income	-	-	75
Local fundraising and street collection income	10,720	10,720	14,373
Sponsorship income	1,400	1,400	1,435
	<u>12,120</u>	<u>12,120</u>	<u>15,883</u>

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued.)

5 Investment income

	Unrestricted Funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	224	224	88

6 Expenditure on charitable activities

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
Show expenses	67,884	2,500	70,384	64,121
Event expenses	21	-	21	592
Hall hire	16,050	-	16,050	19,837
Rehearsal costs	9,240	-	9,240	8,743
Hire of store	5,915	-	5,915	5,817
Insurance	1,216	-	1,216	1,161
Sundry	3,632	-	3,632	1,362
Charitable donation	451	-	451	295
Governance costs (analysed below)	948	-	948	902
	105,357	2,500	107,857	102,830

Unrestricted expenditure totalled **£105,357** (2024: **£101,330**), restricted expenditure totalled **£2,500** (2024: **£1,500**.)

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued.)

7 Analysis of governance and support costs

Governance costs	Unrestricted Funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	948	948
Total for 2025	948	948
Total for 2024	902	902

8 Trustees remuneration and expenses

Three trustees were reimbursed a total of £1,895 in expenses relating to show costs for the charity.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	948	902

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	28,117	11,707

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued.)

12 Funds

	Balance at 1 January 2025 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2025 £
Unrestricted funds				
General				
General	11,707	118,767	(105,357)	25,117
Restricted funds				
Show expenses	-	5,500	(2,500)	3,000
Total funds	<u>11,707</u>	<u>124,267</u>	<u>(107,857)</u>	<u>28,117</u>

	Balance at 1 January 2024 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General	9,261	103,776	(101,330)	11,707
Restricted				
Show Expenses	-	1,500	(1,500)	-
Total Funds	<u>9,261</u>	<u>105,276</u>	<u>(102,830)</u>	<u>11,707</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds comprise of donations and other incoming resources receivable or generated for the objectives of the charity without further specified purpose and are available as general funds.

During the year, the Board maintained unrestricted funds above **£8,000**, having **£25,117** at the year end. Our expectation for the next year is for the reserves to stay in line with our reserves policy, having over **£8,000** of unrestricted reserves. This is an approximate calculation of potential financial commitments including; show related costs and settling outstanding invoices for rehearsal room hire, store rent, etc.

The restricted funds are made up of funds received for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs. Last year we received **£1,500** from The Norman Family Charitable Trust to use towards the show costs of performing Me and My Girl. All funds have now been spent. This year we received **£3,000** from Exmouth Town Council for the purchase of microphones. This remains in restricted funds at the year end.

We also received **£2,500** from The Norman Family Charitable Trust to use towards the show costs of performing Guys and Dolls from 15th-19th April at Exmouth Pavilion. All funds have now been spent.

13 Related party transactions

There were no related party transactions in the year.

