



# Annual Report 2024

Including the Trustees' Report  
and Financial Statements for  
the year ended 31<sup>st</sup>  
December 2024



[www.centrestage-exmouth.co.uk](http://www.centrestage-exmouth.co.uk)

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# President's Report

## Anne Killoran

What a year we have had in 2024. We had the successful 'Me

and My Girl' in April that showcased the Society's versatility and talent to the full and resulted in a nomination to the Rose Bowl Awards for Sophie for her portrayal of Lady Jacqueline Carstone. The Awards Ceremony took place in November 2024 and Sophie won her category of 'Supporting actress in a Musical'. Big Congratulations Sophie!

In July our Juniors performed their production 'Little Mermaid Jnr.' at the Blackmore Theatre. This is a perfect venue for the Juniors and gave them an opportunity to show their talent in acting, singing and dancing. I believe the Junior group has swelled in numbers so we can look forward to more exciting things in the coming year.

Also, in June and July we had our touring production of 'The Pirates of Penzance'. The Company performed in several outdoor venues and was well received by the audiences. My lasting memory will be the heads of all the Policemen led by Jack as they marched down the plantation walk, in Connaught Gardens, Sidmouth, behind the trees and shrubs before appearing on the makeshift stage. Very funny!

Whilst the Companies were involved in these main productions, they were also very busy promoting Centre Stage with appearances at the Exmouth Festival, Open Day at the Marine Camp, Exeter Dance Festival resulting in a trip

to the National Championships in Wolverhampton and singing at Exeter Cathedral for the ABF Soldiers Charity. The Summer is an extremely busy time for the Society.

In October our members got a chance of a lifetime to perform 'Les Miserable, School Edition'. It was indeed a memorable show with all the cast immersed in the drama, passion, and emotion of the piece. The audiences were blown away by the professionalism of you all, the excellent singing of a very difficult score and the quality of the acting. It was indeed a phenomenal Production.

It was indeed a challenge to the cast, for the Director and the Musical Director and the team who transformed the Elizabeth Lee building at Exmouth Community College, into a set of 19th century France, I'm sure you agree the set and the barricade were absolutely brilliant.

Centre Stage is run by a huge group of Volunteers who work tirelessly to enable this Company to continue and thrive. The work that is involved is immense and I know that the Executive Committee started working on the Les Mis production over three months before the show so we must thank them for all that they do for our members.

Lastly, I must say a big thank you to the members. You are all so dedicated and committed to the society and hopefully the skills you learn will stay with you and help you in the future.







## Chair's Report

### Mark Worsley

2024 was a really fantastic year for the company as Anne has said, many excellent events, very special productions and great concerts throughout the year.

We have been delighted to welcome many new members, both seniors and juniors, at the end of 2024 a membership of 50 in the senior company and 37 in the junior company, with an increasing waiting list for 2025.

Our bank account finished the year in a much better position. 2024 really was a good year for fundraising and thank you to all those who made such a difference in adding money to our account.

I'm sure everyone here is aware that our costs also continue to rise, especially theatre hire, which is why we have removed the first weekend for our "Get ins". We will try to curb our costs as best we can and it is down to the financial controls we have implemented and close management of the accounts which has put us in a much brighter place.

You all know that being part of this fabulous company is a huge commitment, not just from the members who turn up 3 times a week, with the continued support of all the parents, but to an experienced production team who continually bring us the best productions. What a joy those productions were; the marvellous Me and My Girl, the perfect Pirates of Penzance, and the loved Les Misérables. My thanks go to our Director/choreographer Sue and Musical Director Joe.

I would like to thank our fabulous enthusiastic committee who give up so much of their time and also share in the enjoyment from Centre Stage. I'm very sorry to lose Louise as Communications Director after 7 years and we wish her all the very best and thank her for her love, loyalty and commitment to the company during this time.

I am delighted to tell you that Jo Coulam will take on the role of Communications Director and I welcome Jo Killoran as our Seniors Secretary and Rosie Martin as our Juniors Secretary. Both previous members of the company and parents of current company members – I look forward to working with you.

With regard to this coming year, we are continuing to develop our website for the company, looking into hiring our costumes to give us some more income, celebrate 10 years of our Juniors, continued support to community events and bringing the best live entertainment to our audiences.

Beyond this year and going forward we commit to providing a balanced choice of productions, new and older, to keep the interest of the company and future members and alike or current audience and new audiences. We may choose other venues but wherever we will be, we will continue to give the best opportunity to learn all aspects of musical theatre.

It is always a joy to welcome new faces and please do make contact if you feel you are able to commit to more, we will be delighted to see you. Thank you all and I look forward with you, to another great year.

# Our Performances

## Me and My Girl



In Mid/late January this year I got a phone call from Mark (the chairman) telling me I had got the lead male role in our upcoming show Me and My Girl. To say I was gobsmacked was an understatement. However, it was only after my tradition of putting a post-it notes on every scene I was in, and having to buy some new post-it notes due to the sheer volume of scenes and lines I needed to learn, I realised quite the task I had ahead of me. The role of Bill however was an absolute joy to play!

It's an absolute belter of a show and being on stage so much made it all the more enjoyable- I didn't stop! The whole show from the cast to the crew, the band to the massive house I had to run onto and stand there on for what felt like a year before coming through the doors. It was a classic Centre Stage production- AWESOME!



*George, Member*



# Our Performances

## Pirates of Penzance

In the summer of 2024, we performed the Gilbert and Sullivan classic, The Pirates of Penzance. This was a new venture for lots of people as not many of us had tackled an opera before! It was such a great experience for every member and really gave us an insight into something completely different. We took Pirates 'on tour', performing in many places around East Devon, including Sidmouth the Pavilion and Manor Gardens. It was great fun performing it (mostly!) outside; it really made it extra special! My favourite part was creeping through the trees in the gardens outside the Pavilion, with people

watching from the seafront... and walking next to us on the path wondering what on earth we were doing!... "with cat-like tread, upon our prey we steal!" ....



*Seb, Member*

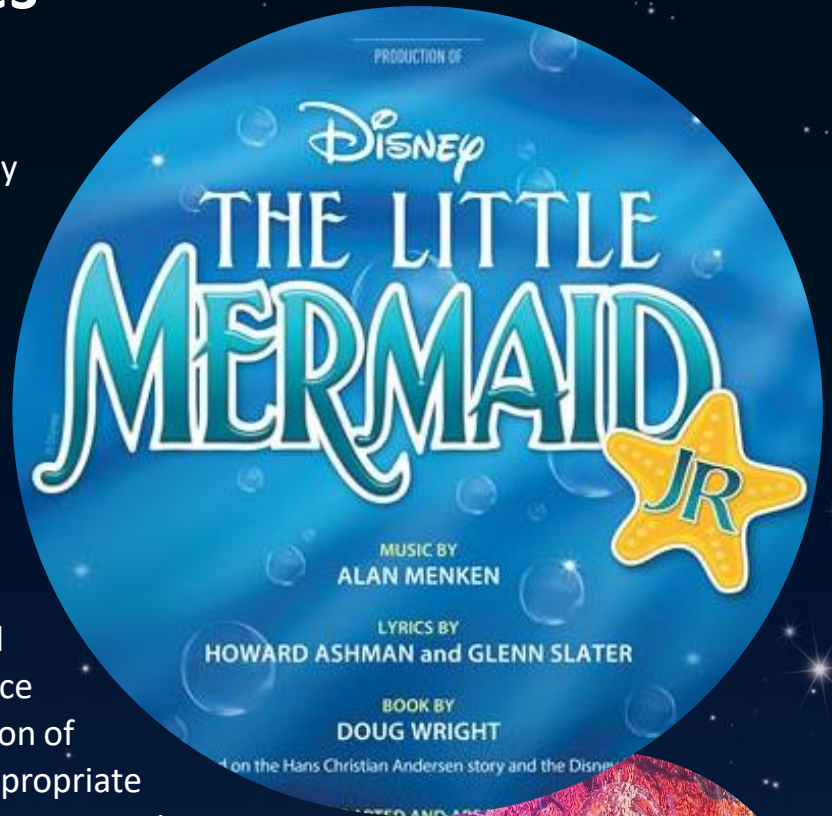




# Our Performances

## Little Mermaid Jr.

At the end of July, our exceptionally talented Centre Stage Juniors performed the junior version of the Disney classic, Little Mermaid. This musical, produced by Disney Theatrical, based on the 1989 Disney film of the same name and the classic story from Hans Christian Andersen, tells the story about a mermaid who dreams of the world above the sea and gives up her voice to find love. This 60-minute adaption of the musical was produced using appropriate song keys for young children and accompaniment tracks so live music is not necessary. Having started rehearsals in January, the Juniors were hard at work with this delight of a musical. Performing to a packed auditorium all week, including a sell-out opening night, at the Blackmore Theatre Exmouth, the Juniors 6 shows wowed the audiences with this heartwarming tale. With fabulous costumes, designed by Sue, this really was a spectacle. Who will forget Aerial's split-second scene change on stage or the boat entering from stage left!





# Our Performances

## Les Misérables, School Edition.

Our autumn production saw us partner with Exmouth Community College to use their Elizabeth Lee theatre for the first time. This enabled us to access the rights to Les Misérables, School Edition. Les Misérables was first performed as a musical in London in 1985. The story is based on the Victor Hugo novel, first published in 1862 and is the story of the 1832 June Rebellion in Paris. Our amazing volunteer stage crew built, from scratch, the impoverished street scene, steps up on stage right and left to a raised terrace held up by three pillars, painted in browns, greys and blacks depicting an impoverished area of France. Our sound engineers from Seventh Wave Audio performed miracles to bring balanced sound levels between the orchestra and actor's individual mics, ensuring every word sung from

every actor was heard with clarity. The lighting, designed by the fabulous Dom at True LX Lighting, was dramatic and notable. With the use of stage downlights to spot characters such as Fantine, spotted in white, the use of red stage footlights for the 'lovely ladies', the purples used for 'I dreamed a dream', the barricades lit with whites and reds, strobe lighting during the battle with reds representing the blood spilt, the gentle browns and muted yellows through 'Bring Him Home' and so much more. Bringing all these elements together made the show feel more like a professional production than that of a youth theatre group. Suffice it to say every member, whether lead, cameo or ensemble role from the chain gang, wardens, constables, the poor of Paris, the Factory Workers, Sailors, Lovely ladies and Wedding guests, performed with enthusiasm, and each sang with confidence. This was, indeed, a triumph for Centre Stage!

## Les Misérables

SCHOOL EDITION

Performed entirely by students





# Supporting Our Community

## Exmouth Pride Festival



This year we performed at Exmouth pride and we performed some songs from our previous shows like Shrek, Pirates of Penzance and various others. We all had fun and it was a great time because we all really get along and everyone is always so happy.



*Toby, Member*

## Army Benevolent Fund ABF80 Concert



Every year we get invited to the ABF concert (Army Benevolent Fund) this is held at the

Exeter Cathedral. We sing songs from a variety of different musicals. This year a few of the songs we sang were 'One Day More' from Les Misérables, 'Seasons of Love' from RENT and 'I See Stars' from Mean Girls.

*Lucy, Member*



## Royal Marines Charity



During the summer, Centre Stage got the amazing opportunity to perform at the marine camp. It was a great experience as we got to perform inside the camp with songs like You Will be Found, I See Stars and many others we have done previously. Afterwards we got the train into Exeter and performed at the Exeter Cathedral in front of many important people. It was a great experience being in the cathedral and singing songs from previous shows including Pirates of Penzance and upcoming shows like Les Miserables. Being in the cathedral and in the marine camp was a great opportunity to show them what Centre Stage can do.

*Alfie, Member*



## Centre Stage (Devon)

# Reference and Administrative Details

### Trustees

K T Newman

S Blackmur

P S Walker

M P Worsley

### Charity Registration Number

1122596

### Principal Office

49 Green Close  
Exmouth  
Devon  
EX8 3QD

### Independent Examiner

Thompson Jenner LLP  
1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG





# Centre Stage (Devon) Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

## Objectives and activities

### Public benefit

The purposes of the charity are; to advance the education of children and young people in music and the performing arts and to promote, improve, develop and maintain public education and appreciation of music and the performing arts and for such other purposes, as shall be exclusively charitable as the trustees decide, and, to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.

The main activities for the public benefit are two main musical productions at the Exmouth Pavilion, a summer and christmas concert, and support of other local charities at fundraising events.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Achievements and performance

The company has supported many young people financially through bursaries to assist them at drama school. Some of those people have appeared in the West End and on Broadway, some have their own theatre schools. The company also supports local charities at fundraising events by performing.

The main achievements of the company is shown in its continued success over 50 years. The achievements are shown by the awards and accolades it has received from NODA (The National Operatic and Dramatic Association) and The Rosebowl Awards (sponsored by the Bristol Evening Post).

## Financial review

### Policy on reserves

The charity, being mindful of Charity Commission guidance, aims to maximise the use of available funds for the benefit of the charity and the public whilst retaining a prudent level of unrestricted reserves. The total unrestricted reserves at 31 December 2024 was £11,707 (2023: £9,261) which is deemed to be appropriate.

### Going concern

The trustees have reviewed the charity's future operations and consider the charity to be able to continue as a going concern, with support from the trustees if considered necessary.

## Trustees' Report (continued)

### Structure, governance and management

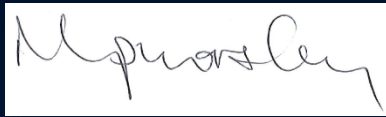
#### Nature of governing document

Centre Stage (Devon) is a registered charity (registered number 1122596). The charities constitution is the primary governing document of the charity which was written in partnership with the charity commission.

#### Recruitment and appointment of trustees

The charity selected its trustees when it became a charity and they are appointed up to 25 years. The elected officers of the committee are entitled to appoint or change the trustees as and when they wish.

The annual report was approved by the trustees of the charity on **2<sup>nd</sup> March 2025** and signed on its behalf by:



M P Worsley  
Trustee





## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

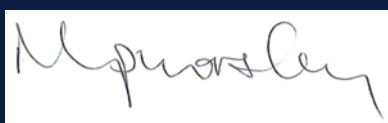
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on **2<sup>nd</sup> March 2025** and signed on its behalf by:



M P Worsley  
Trustee

# Independent Examiner's Report to the Trustees of Centre Stage (Devon)

I report to the trustees on my examination of the accounts of Centre Stage (Devon) for the year ended 31 December 2024.

## Responsibilities and basis of report

As the charity trustees of Centre Stage (Devon) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Centre Stage (Devon)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Centre Stage (Devon) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dave Tucker  
FCCA, The Association of Chartered Certified Accountants  
Thompson Jenner LLP  
1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

Date: **3<sup>rd</sup> March 2025**



# Centre Stage (Devon)

## Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	13,492	1,500	14,992
Charitable activities	3	74,313	-	74,313
Other trading activities	4	15,883	-	15,883
Investment income	5	88	-	88
<b>Total income</b>		<b>103,776</b>	<b>1500</b>	<b>105,276</b>
<b>Expenditure on:</b>				
Charitable activities	6	(101,330)	(1,500)	(102,830)
<b>Total expenditure</b>		<b>(101,330)</b>	<b>(1,500)</b>	<b>(102,830)</b>
<b>Net income</b>		<b>2,446</b>	<b>-</b>	<b>2,446</b>
<b>Net movement in funds</b>		<b>2,446</b>	<b>-</b>	<b>2,446</b>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>		<b>9,261</b>	<b>-</b>	<b>9,261</b>
<b>Total funds carried forward</b>	12	<b>11,707</b>	<b>-</b>	<b>11,707</b>



# Centre Stage (Devon)

## Statement of Financial Activities for the Year Ended 31 December 2024 (continued.)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies		8,055	8,055
Charitable activities	3	78,873	78,873
Other trading activities	4	15,418	15,418
Investment income	5	28	28
<b>Total income</b>		<b>102,374</b>	<b>102,374</b>
<b>Expenditure on:</b>			
Charitable activities	6	(104,099)	(104,099)
<b>Total expenditure</b>		<b>(104,099)</b>	<b>(104,099)</b>
<b>Net income</b>		<b>(1,725)</b>	<b>(1,725)</b>
<b>Net movement in funds</b>		<b>(1,725)</b>	<b>(1,725)</b>
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>		<b>10,986</b>	<b>10,986</b>
<b>Total funds carried forward</b>	12	<b>9,261</b>	<b>9,261</b>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 12.





Centre Stage (Devon)  
(Registration number: 1122596)  
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand	11	<u>11,707</u>	<u>9,261</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>11,707</u>	<u>9,261</u>
<b>Total funds</b>	12	<u>11,707</u>	<u>9,261</u>

The financial statements on pages 13 to 21 were approved by the trustees, and authorised for issue on **2<sup>nd</sup> March 2025** and signed on their behalf by:



M P Worsley  
Trustee

The notes on pages 16 to 21 form an integral part of these financial statements.



# Notes to the Financial Statements for the Year Ended 31 December 2024

## 1 Accounting policies

### General information

The charity was established 4 February 2008 as an unincorporated association.

The principal office of the charity is:

49 Green Close

Exmouth

Devon

EX8 3QD

### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Basis of preparation

Centre Stage (Devon) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.



# Notes to the Financial Statements for the Year Ended 31 December 2024 (continued.)

## Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# Centre Stage (Devon)

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued.)

### 2 Income from donations and legacies

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from companies, trust and similar proceeds	7,915	-	7,915	4,150
Donations from individuals including Gift Aid	5,577	-	5,577	3,905
Grants, including capital grants;				
Grants from other charities	-	1,500	1,500	-
	<u>13,492</u>	<u>1,500</u>	<u>14,992</u>	<u>8,055</u>

### 3 Income from charitable activities

	Unrestricted Funds General £	Total 2024 £	Total 2023 £
Patrons	3,149	3,149	3,440
Fees	12,027	12,027	13,694
Juniors	4,787	4,787	4,383
Income from shows	54,350	54,350	57,356
	<u>74,313</u>	<u>74,313</u>	<u>78,873</u>

### 4 Income from other trading activities

	Unrestricted Funds General £	Total funds £
Events income;		
Other events income	75	75
Local fundraising and street collection income	14,373	14,373
Sponsorship income	1,435	1,435
Total for 2024	<u>15,883</u>	<u>15,883</u>
Total for 2023	<u>15,418</u>	<u>15,418</u>



# Centre Stage (Devon)

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued.)

### 5 Investment income

	Unrestricted Funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	88	88
Total for 2024	88	88
Total for 2023	28	28

### 6 Expenditure on charitable activities

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £	Total 2023 £
Show expenses	62,621	1,500	64,121	68,847
Event expenses	592	-	592	604
Hall hire	19,837	-	19,837	16,970
Rehearsal costs	8,743	-	8,743	8,349
Hire of store	5,817	-	5,817	5,659
Insurance	1,161	-	1,161	1,127
Sundry	1,362	-	1,362	1,684
Charitable donation	295	-	295	-
Governance costs (analysed below)	902	-	902	859
	<u>101,330</u>	<u>1,500</u>	<u>102,830</u>	<u>104,099</u>

Unrestricted expenditure totalled £101,330 (2023: £104,099), restricted expenditure totalled £1,500 (2023: £nil.)

# Centre Stage (Devon)

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued.)

### 7 Analysis of governance and support costs

#### Governance costs

	Unrestricted Funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	902	902
Total for 2024	902	902
Total for 2023	859	859

### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	902	859

### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	11,707	9,261



# Centre Stage (Devon)

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued.)

### 12 Funds

	Balance at 1 January 2024 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
<b>General</b>				
General	9,261	103,776	(101,330)	11,707
<b>Restricted funds</b>				
Show expenses	-	1,500	(1,500)	-
<b>Total funds</b>	<u>9,261</u>	<u>105,276</u>	<u>(102,830)</u>	<u>11,707</u>

	Balance at 1 January 2023 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
<b>General</b>				
General	<u>10,986</u>	<u>102,374</u>	<u>(104,099)</u>	<u>9,261</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds comprise of donations and other incoming resources receivable or generated for the objectives of the charity without further specified purpose and are available as general funds.

During the year, the Board met the strategy of building up the unrestricted funds to £8,000, achieving £11,707.

Our expectation for the next year is for the reserves to stay in line with our reserves policy, having £8,000 of unrestricted reserves. This is an approximate calculation of potential financial commitments including; show related costs and settling outstanding invoices for rehearsal room hire, store rent, etc.

The restricted funds are made up of funds received for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs.

This year we received £1,500 from The Norman Family Charitable Trust to use towards the show costs of performing Me and My Girl from 9th-13th April at Exmouth Pavilion. All funds have now been spent.

