

Charity registration number: 1122596

# Centre Stage (Devon)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

## **Centre Stage (Devon)**

### **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

## **Centre Stage (Devon)**

### **Reference and Administrative Details**

<b>Trustees</b>	K T Newman S Blackmur P S Walker M P Worsley
<b>Charity Registration Number</b>	1122596
<b>Principal Office</b>	49 Green Close Exmouth Devon EX8 3QD
<b>Independent Examiner</b>	Thompson Jenner LLP 1 Colleton Crescent Exeter Devon EX2 4DG

## **Centre Stage (Devon)**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

#### **Objectives and activities**

##### ***Public benefit***

The purposes of the charity are; to advance the education of children and young people in music and the performing arts and to promote, improve, develop and maintain public education and appreciation of music and the performing arts and for such other purposes, as shall be exclusively charitable as the trustees decide, and, to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.

The main activities for the public benefit are two main musical productions at the Exmouth Pavilion, a summer and christmas concert, and support of other local charities at fundraising events.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **Achievements and performance**

The company has supported many young people financially through bursaries to assist them at drama school. Some of those people have appeared in the West End and on Broadway, some have their own theatre schools. The company also supports local charities at fundraising events by performing.

The main achievements of the company is shown in its continued success over 50 years. The achievements are shown by the awards and accolades it has received from NODA (The National Operatic and Dramatic Association) and The Rosebowl Awards (sponsored by the Bristol Evening Post).

##### **Financial review**

The charity's financial position is reviewed by the trustees at its AGM every February.

The charity has been able to operate within its planned budgets and has made a small deficit, leaving plenty of reserves which will be utilised to further its charitable objectives in future years.

##### ***Policy on reserves***

The charity, being mindful of Charity Commission guidance, aims to maximise the use of available funds for the benefit of the charity and the public whilst retaining a prudent level of unrestricted reserves. The total unrestricted reserves at 31 December 2023 was £9,261 (2022: £10,986) which is deemed to be appropriate.

##### **Going concern**

The trustees have reviewed the charity's future operations and consider the charity to be able to continue as a going concern, with support from the trustees if considered necessary.

##### **Structure, governance and management**

##### ***Nature of governing document***

Centre Stage (Devon) is a registered charity (registered number 1122596). The charities constitution is the primary governing document of the charity which was written in partnership with the charity commission.

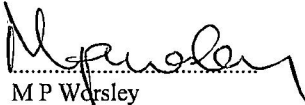
**Centre Stage (Devon)**

**Trustees' Report (continued)**

***Recruitment and appointment of trustees***

The charity selected its trustees when it became a charity and they are appointed up to 25 years. The elected officers of the committee are entitled to appoint or change the trustees as and when they wish.

The annual report was approved by the trustees of the charity on 26-2-2024 and signed on its behalf by:

  
M P Worsley  
Trustee

## Centre Stage (Devon)

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

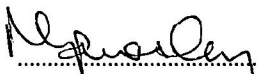
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26.2.2024 and signed on its behalf by:



M P Worsley  
Trustee

## **Centre Stage (Devon)**

### **Independent Examiner's Report to the trustees of Centre Stage (Devon)**

I report to the trustees on my examination of the accounts of Centre Stage (Devon) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity trustees of Centre Stage (Devon) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Centre Stage (Devon)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Centre Stage (Devon) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Dave Tucker  
FCCA, The Association of Chartered Certified Accountants

1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

Date: 11 March 2024

## Centre Stage (Devon)

### Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	8,055	8,055
Charitable activities	3	78,873	78,873
Other trading activities	4	15,418	15,418
Investment income	5	28	28
Total income		<u>102,374</u>	<u>102,374</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(104,099)</u>	<u>(104,099)</u>
Total expenditure		<u>(104,099)</u>	<u>(104,099)</u>
Net expenditure		<u>(1,725)</u>	<u>(1,725)</u>
Net movement in funds		(1,725)	(1,725)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>10,986</u>	<u>10,986</u>
Total funds carried forward	12	<u><u>9,261</u></u>	<u><u>9,261</u></u>

The notes on pages 9 to 15 form an integral part of these financial statements.



# Centre Stage (Devon)

## Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies		4,653	4,653
Charitable activities	3	70,839	70,839
Other trading activities	4	11,146	11,146
Investment income	5	14	14
Total income		<u>86,652</u>	<u>86,652</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(84,401)</u>	<u>(84,401)</u>
Total expenditure		<u>(84,401)</u>	<u>(84,401)</u>
Net income		<u>2,251</u>	<u>2,251</u>
Net movement in funds		2,251	2,251
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>8,735</u>	<u>8,735</u>
Total funds carried forward	12	<u>10,986</u>	<u>10,986</u>

All of the charity's activities derive from continuing operations during the above two periods.

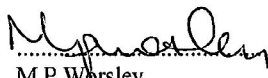
The funds breakdown for 2022 is shown in note 12.

**Centre Stage (Devon)**

**(Registration number: 1122596)**  
**Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand	11	<u>9,261</u>	<u>10,986</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>9,261</u>	<u>10,986</u>
<b>Total funds</b>	12	<u>9,261</u>	<u>10,986</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on ~~26.2.2024~~ and signed on their behalf by:

  
.....  
M P Worsley  
Trustee

## **Centre Stage (Devon)**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Accounting policies**

##### **General information**

The charity was established 4 February 2008 as an unincorporated association.

The principal office of the charity is:

49 Green Close

Exmouth

Devon

EX8 3QD

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Centre Stage (Devon) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## **Centre Stage (Devon)**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

# Centre Stage (Devon)

## Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	4,150	4,150	1,190
Donations from individuals including Gift Aid	3,905	3,905	3,463
	<u>8,055</u>	<u>8,055</u>	<u>4,653</u>

### 3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Patrons	3,440	3,440	3,288
Fees	13,694	13,694	7,458
Juniors	4,383	4,383	3,848
Income from shows	57,356	57,356	56,245
	<u>78,873</u>	<u>78,873</u>	<u>70,839</u>

### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	1,065	1,065
Local fundraising and street collection income	13,193	13,193
Sponsorship income	1,160	1,160
<b>Total for 2023</b>	<u>15,418</u>	<u>15,418</u>
<b>Total for 2022</b>	<u>11,146</u>	<u>11,146</u>

## Centre Stage (Devon)

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	28	28
<b>Total for 2023</b>	<b>28</b>	<b>28</b>
<b>Total for 2022</b>	<b>14</b>	<b>14</b>

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Show expenses	68,847	68,847	53,651
Event expenses	604	604	2,628
Hall hire	16,970	16,970	14,493
Rehearsal costs	8,349	8,349	5,491
Hire of store	5,659	5,659	6,089
Insurance	1,127	1,127	487
Sundry	1,684	1,684	743
Governance costs (analysed below)	859	859	819
	<b>104,099</b>	<b>104,099</b>	<b>84,401</b>

## Centre Stage (Devon)

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	859	859
<b>Total for 2023</b>	<b>859</b>	<b>859</b>
<b>Total for 2022</b>	<b>819</b>	<b>819</b>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	859	819

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	9,261	10,986

**Centre Stage (Devon)**

**Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

**12 Funds**

	<b>Balance at 1 January 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 December 2023 £</b>
<b>Unrestricted funds</b>				
General	<u>10,986</u>	<u>102,374</u>	<u>(104,099)</u>	<u>9,261</u>
	<b>Balance at 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>				
General	<u>8,735</u>	<u>86,652</u>	<u>(84,401)</u>	<u>10,986</u>



**Centre Stage (Devon)**

**Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

**13 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2023 £</b>
Current assets	<u>9,261</u>	<u>9,261</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2022 £</b>
Current assets	<u>10,986</u>	<u>10,986</u>

## Centre Stage (Devon)

### Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	8,055	4,653
Charitable activities (analysed below)	78,873	70,839
Other trading activities (analysed below)	15,418	11,146
Investment income (analysed below)	28	14
Total income	<u>102,374</u>	<u>86,652</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(104,099)</u>	<u>(84,401)</u>
Total expenditure	<u>(104,099)</u>	<u>(84,401)</u>
Net (expenditure)/income	<u>(1,725)</u>	<u>2,251</u>
Net movement in funds	(1,725)	2,251
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>10,986</u>	<u>8,735</u>
Total funds carried forward	<u><u>9,261</u></u>	<u><u>10,986</u></u>

This page does not form part of the statutory financial statements.

**Centre Stage (Devon)**

**Detailed Statement of Financial Activities for the Year Ended 31 December 2023  
(continued)**

	Total 2023 £	Total 2022 £
<i><b>Donations and legacies</b></i>		
Donations	3,905	3,463
Donations from organisations	4,150	1,190
	<u>8,055</u>	<u>4,653</u>
<i><b>Charitable activities</b></i>		
Patrons	3,440	3,288
Subscriptions	13,694	7,458
Juniors	4,383	3,848
Income from shows	57,356	56,245
	<u>78,873</u>	<u>70,839</u>
<i><b>Other trading activities</b></i>		
Sponsorship	1,160	1,025
Social and other events	1,065	2,656
Fund raising and other income	13,193	7,465
	<u>15,418</u>	<u>11,146</u>
<i><b>Investment income</b></i>		
Interest received	28	14
	<u>28</u>	<u>14</u>
<i><b>Charitable activities</b></i>		
Show expenses	(67,237)	(52,974)
Rehearsal costs	(8,349)	(5,491)
Jazz shoes	(1,610)	(677)
Event expenses	(604)	(2,628)
Hall hire	(16,970)	(14,493)
Hire of store	(5,659)	(6,089)
Insurance	(1,127)	(487)
Sundry expenses	(1,684)	(743)
Accountancy	(859)	(819)
	<u>(104,099)</u>	<u>(84,401)</u>

This page does not form part of the statutory financial statements.