

Charity registration number: 1122596

Centre Stage (Devon)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Centre Stage (Devon)

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Centre Stage (Devon)

Reference and Administrative Details

Trustees	Mrs K T Newman Mrs S Blackmur Mr P S Walker Mr M P Worsley Mrs A King
Principal Office	31 Carter Avenue Exmouth Devon EX8 3EF
Charity Registration Number	1122596
Independent Examiner	Thompson Jenner LLP 1 Colleton Crescent Exeter Devon EX2 4DG

Centre Stage (Devon)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Public benefit

The purposes of the charity are; to advance the education of children and young people in music and the performing arts and to promote, improve, develop and maintain public education and appreciation of music and the performing arts and for such other purposes, as shall be exclusively charitable as the trustees decide, and, to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.

The main activities for the public benefit are two main musical productions at the Exmouth Pavilion, a summer and christmas concert, and support of other local charities at fundraising events.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The company has supported many young people financially through bursaries to assist them at drama school. Some of those people have appeared in the West End and on Broadway, some have their own theatre schools. The company also supports local charities at fundraising events by performing.

The main achievements of the company is shown in its continued success over 50 years. The achievements are shown by the awards and accolades it has received from NODA (The National Operatic and Dramatic Association) and The Rosebowl Awards (sponsored by the Bristol Evening Post).

Financial review

The charity's financial position is reviewed by the trustees at its AGM every February.

The charity has been able to operate within its planned budgets and has made a small deficit leaving plenty of reserves which will be utilised to further its charitable objectives in future years.

Policy on reserves

The charity, being mindful of Charity Commission guidance, aims to maximise the use of available funds for the benefit of the charity and the public whilst retaining a prudent level of unrestricted reserves. The total unrestricted reserves at 31 December 2021 was £8,735 which is deemed to be appropriate.

Going concern

The trustees consider that there are no uncertainties about the charity's ability to continue as a going concern.

Structure, governance and management

Nature of governing document

Centre Stage (Devon) is a registered charity (registered number 1122596). The charities constitution is the primary governing document of the charity which was written in partnership with the charity commission.


Centre Stage (Devon)

Trustees' Report

Recruitment and appointment of trustees

The charity selected its trustees when it became a charity and they are appointed up to 25 years. The elected officers of the committee are entitled to appoint or change the trustees as and when they wish.

The annual report was approved by the trustees of the charity on ~~30/8/22~~ 30/8/22.... and signed on its behalf by:



.....
Mr P S Walker
Trustee

Centre Stage (Devon)

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30/8/22.... and signed on its behalf by:


.....
Mr P S Walker
Trustee

Centre Stage (Devon)

Independent Examiner's Report to the trustees of Centre Stage (Devon)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Centre Stage (Devon) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

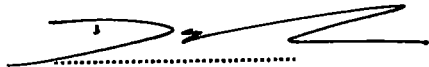
I report in respect of my examination of the Centre Stage (Devon)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Centre Stage (Devon) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dave Tucker
FCCA, The Association of Chartered Certified Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 31/8/22

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	7,335	7,335
Charitable activities	3	42,039	42,039
Other trading activities	4	4,618	4,618
Investment income	5	30	30
Total income		<u>54,022</u>	<u>54,022</u>
Expenditure on:			
Charitable activities	6	<u>(57,632)</u>	<u>(57,632)</u>
Total expenditure		<u>(57,632)</u>	<u>(57,632)</u>
Net expenditure		<u>(3,610)</u>	<u>(3,610)</u>
Net movement in funds		(3,610)	(3,610)
Reconciliation of funds			
Total funds brought forward		<u>12,345</u>	<u>12,345</u>
Total funds carried forward	12	<u>8,735</u>	<u>8,735</u>

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		5,150	5,150
Charitable activities	3	13,700	13,700
Other trading activities	4	4,882	4,882
Investment income	5	<u>8</u>	<u>8</u>
Total income		<u>23,740</u>	<u>23,740</u>
Expenditure on:			
Charitable activities	6	<u>(18,994)</u>	<u>(18,994)</u>
Total expenditure		<u>(18,994)</u>	<u>(18,994)</u>
Net income		<u>4,746</u>	<u>4,746</u>
Net movement in funds		4,746	4,746
Reconciliation of funds			
Total funds brought forward		<u>7,599</u>	<u>7,599</u>
Total funds carried forward	12	<u><u>12,345</u></u>	<u><u>12,345</u></u>


All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 12.

Centre Stage (Devon)

(Registration number: 1122596)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	11	<u>8,735</u>	<u>12,345</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>8,735</u>	<u>12,345</u>
Total funds	12	<u>8,735</u>	<u>12,345</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on ~~30/9/22~~ 30/9/22 and signed on their behalf by:


.....

Mr P S Walker
Trustee

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

General information

The charity was established 4 February 2008 as an unincorporated association.

The principal office of the charity is:

31 Carter Avenue

Exmouth

Devon

EX8 3EF

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Centre Stage (Devon) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	750
Donations from individuals including Gift Aid	7,335	7,335	2,900
Grants, including capital grants;			
Government grants	-	-	1,500
	<u>7,335</u>	<u>7,335</u>	<u>5,150</u>

3 Income from charitable activities

	2021 £	2020 £
Patrons	3,600	3,345
Subscriptions	7,415	8,185
Juniors	1,170	2,070
Income from shows	29,854	-
Income from concerts	-	100
	<u>42,039</u>	<u>13,700</u>
Analysis by fund		
Unrestricted funds	<u>42,039</u>	<u>13,700</u>
	<u>42,039</u>	<u>13,700</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Local fundraising and street collection income	<u>4,618</u>	<u>4,618</u>
Total for 2021	<u>4,618</u>	<u>4,618</u>
Total for 2020	<u>4,882</u>	<u>4,882</u>

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	30	30
Total for 2021	30	30
Total for 2020	8	8

6 Expenditure on charitable activities

	2021 £	2020 £
Show expenses	34,015	9,205
Event expenses	3,319	
Hall hire	8,773	787
Rehearsal costs	2,442	880
Hire of store	6,976	7,022
Juniors	-	-
Insurance	487	487
Bank charges	-	-
Sundry expenses	840	613
	<u>56,852</u>	<u>18,994</u>
Analysis by fund		
Unrestricted funds	<u>56,852</u>	<u>18,994</u>
	<u>56,852</u>	<u>18,994</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees Examination of the financial statements	780	780
Total for 2021	780	780

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2021 £
Examination of the financial statements	<u>780</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>8,735</u>	<u>12,345</u>

12 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>12,345</u>	<u>54,022</u>	<u>(57,632)</u>	<u>8,735</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	<u>7,599</u>	<u>23,740</u>	<u>(18,994)</u>	<u>12,345</u>

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Current assets	<u>8,735</u>	<u>8,735</u>
	Unrestricted funds General £	Total funds at 31 December 2020 £
Current assets	<u>12,345</u>	<u>12,345</u>

Centre Stage (Devon)

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	7,335	5,150
Charitable activities (analysed below)	42,039	13,700
Other trading activities (analysed below)	4,618	4,882
Investment income (analysed below)	30	8
Total income	<u>54,022</u>	<u>23,740</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(57,632)</u>	<u>(18,994)</u>
Total expenditure	<u>(57,632)</u>	<u>(18,994)</u>
Net (expenditure)/income	<u>(3,610)</u>	<u>4,746</u>
Net movement in funds	(3,610)	4,746
Reconciliation of funds		
Total funds brought forward	<u>12,345</u>	<u>7,599</u>
Total funds carried forward	<u>8,735</u>	<u>12,345</u>

Centre Stage (Devon)

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations	7,335	2,900
Donations from organisations	-	750
Grants	-	1,500
	<u>7,335</u>	<u>5,150</u>
<i>Charitable activities</i>		
Patrons	3,600	3,345
Subscriptions	7,415	8,185
Juniors	1,170	2,070
Income from shows	29,854	-
Income from concerts	-	100
	<u>42,039</u>	<u>13,700</u>
<i>Other trading activities</i>		
Sponsorship	-	100
Fund raising and other income	4,618	4,782
	<u>4,618</u>	<u>4,882</u>
<i>Investment income</i>		
Interest received	30	8
	<u>30</u>	<u>8</u>
<i>Charitable activities</i>		
Show expenses	(33,754)	(8,587)
Rehearsal costs	(2,442)	(880)
Jazz shoes	(261)	(618)
Event expenses	(3,319)	-
Hall hire	(8,773)	(787)
Hire of store	(6,976)	(7,022)
Insurance	(487)	(487)
Sundry expenses	(840)	(613)
Accountancy	(780)	-
	<u>(57,632)</u>	<u>(18,994)</u>