

CENTRE STAGE (DEVON)

England & Wales · Charity number 1122596

Details

Status Registered

Legal form Other

Registered 2008-02-04

Register [View on the Charity Commission register](#)

Contact

Address 49 Green Close
Exmouth
Devon
EX8 3QD

Phone 07736466739

Email marcp@centrestageexmouth.onmicrosoft.com

Website <http://www.centrestage-exmouth.co.uk/>

Activities

Objects: 1) TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE IN MUSIC AND THE PERFORMING ARTS AND TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION AND APPRECIATION OF MUSIC AND THE PERFORMING ARTS AND FOR SUCH OTHER PURPOSES AS SHALL BE EXCLUSIVELY CHARITABLE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE2. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE

Activities: Youth Amateur Theatre Group

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED IN PRACTICE DEVON
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£124,267	£107,857	-	-
2024-12-31	£105,276	£102,830	-	-
2023-12-31	£102,374	£104,099	-	-
2022-12-31	£86,652	£84,401	-	-
2021-12-31	£54,022	£57,632	-	-

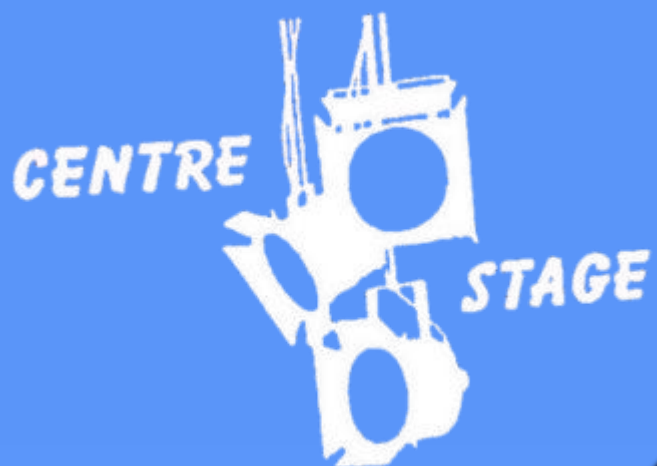
Trustees

Name	Role	Appointed
KATHLEEN TERESA NEWMAN		
MARK PETER WORSLEY		
PAUL SIMON WALKER		
SUE BLACKMUR		

CENTRE STAGE (DEVON)

England & Wales - Charity number 1122596

Accounts



Annual Report 2025

Including the Trustees' Report
and Financial Statements for
the year ended
31st December 2025



www.centrestage-exmouth.co.uk

Contents

President's Report	1
Chairman's Report	2
Our Performances	3
Supporting Our Community & Members	7
Reference and Administrative Details	8
Trustees' Report	9
Statement of Trustees' Responsibilities	11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	15
Notes to the Financial Statements	16



President's Report

Anne Killoran

What an amazing year in 2025 with both Senior and Junior groups producing some top-quality productions that Exmouth audiences have really enjoyed.

The Senior Company performed *Guys and Dolls* and *Chitty Chitty Bang Bang* in 2025, and the Junior Company performed *The Wizard of Oz*. Even though these shows were filmed 59 plus years ago they are still very popular with our audiences and received great reviews and received nominations from NODA and the Rosebowl.

I know our company enjoy performing more modern pieces and the Committee are always keeping up to date with new releases for amateur companies to perform, but there is a lot to consider when choosing a show for Centre Stage. Can the company afford to do it is a big factor when choosing a show with performing rights, scenery, costumes, props, band hire all contribute to the rising cost of putting on these spectacular productions. Another big factor is whether the Show has enough for the company to do, how many principal roles, how many all-company musical numbers, how much choreography, the company do not want to spend their time sat in the Dressing Rooms and we want all our members to shine and enjoy their stage experience!

As you are all aware, Centre Stage get involved in many other events during the year including

the Dance Festival, the Winter Festival, The Summer Concert, and lots of community events that raises the profile of Centre Stage and hopefully attracts new audiences to our productions.

I am amazed at the energy, commitment and enthusiasm from all our members, you all work incredibly hard and I'm very impressed how quickly you can learn new music and choreography and produce an excellent professional production in just a few weeks.

Credit must also go to the hard work of the talented Production Team and the expertise and experience of the Executive Committee who work tirelessly behind the scenes to enable these productions to take place and for all our members to have the fantastic opportunity to perform and develop their skills and talent.

We must not forget the Parents, Carers and all the Volunteers that help during the Production and all give their time to support this wonderful performing arts charity.

I suppose what I am saying is that this is a team effort, and everyone plays a part in making Centre Stage as successful as it is, a widely acclaimed and celebrated Youth Theatre Group

It is my pleasure as President to stand here and thank you all for your contribution and as we celebrate our 55th Anniversary in 2026, here's to another successful year of Centre Stage.





Chair's Report

Mark Worsley

2025 was a truly fantastic year for the company. As Anne has already mentioned, we enjoyed many excellent events, very special productions, and a series of outstanding concerts throughout the year.

We were delighted to welcome many new members, both Seniors and Juniors. By the end of 2025, membership had grown to 53 in the Senior Company and 57 in the Junior Company, with a steadily increasing waiting list.

Our financial position also improved significantly over the course of the year. Our accounts closed year end in a much stronger position than it began. I would like to emphasise that 2025 was very much a turning point for the company, and I extend sincere thanks to everyone who contributed to strengthening our finances.

We are all aware of the rising costs associated with running the company, and the Executive Committee remains committed to keeping membership fees and ticket prices as low as possible. We will continue to manage costs carefully, and with our strong financial controls, the charity remains in a much more secure financial position.

Being part of this wonderful company requires a significant commitment, not only from members who attend rehearsals three times each week, but also from parents who provide ongoing support, and from our experienced production team who continually bring us exceptional productions. This year's performances were a joy: the vibrant *Guys and Dolls*, the splendid *Summer Enchanted Evening* concerts,

and the charming *Chitty Chitty Bang Bang*. My sincere thanks go to our Director and Choreographer, Sue, and our Musical Director, Joe.

I would also like to thank our enthusiastic and dedicated Committee members who give so generously of their time while sharing in the enjoyment of Centre Stage. We are very sorry to be losing Jo as Communications Director after five years of exceptional service. We thank her for her loyalty, commitment, and passion for the company, and wish her every success for the future.

I am pleased to announce that Jo Killoran has taken on the role of Communications Director, with continued support from Rosie Martin as Juniors Secretary. Both are former members of the company and parents of current members.

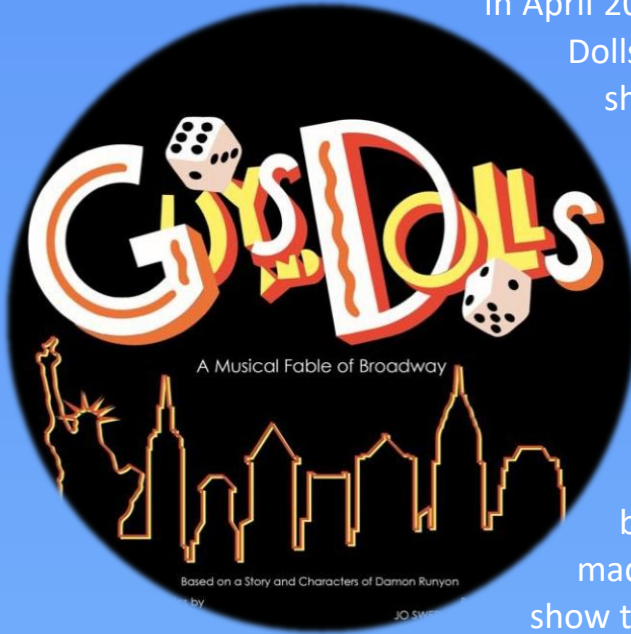
Looking ahead to the coming year, we will continue to develop the company website, explore opportunities to generate additional income, celebrate the exciting Emerald 55th anniversary of Centre Stage (formerly the 14–20 Music and Drama Society), support community events, and continue to bring high-quality live entertainment to our audiences.

Beyond this year, we remain committed to offering a balanced programme of productions, both new and classic, to maintain the interest of current members and audiences while attracting new participants and supporters. We may also explore alternative venues, but wherever we perform, we will continue to provide the best possible opportunities to learn and experience all aspects of musical theatre.

Thank you all, and I look forward, together with you, to another successful year ahead.

Our Performances

Guys and Dolls



In April 2025, we performed the fabulous Guys and Dolls at the Exmouth Pavillon. This magnificent show incapsulates life in New York in the 1950s. It was a fantastic experience to perform in this amazing show, and we were very pleased to perform to delighted audiences every night. I was lucky enough to play the role of Lieutenant Brannigan, a police officer desperate to stop the 'Floating Crap Game' run by Nathan Detroit. It was a brilliant role to play, with lots of lines that made the audience chuckle with glee! It was a show that was enjoyed by all, and I am sure that

we can all agree that Guys and Dolls was a gamble that was definitely worth it!

Seb, Member



Our Performances

Summer Enchanted Musicals

In July 2025 we performed our summer concert called Summer Enchanted Musicals, it was a great concert where we performed many songs from many different musicals. We did five shows in total with two on Saturday and three on the Sunday. We performed songs like "Bless Our Show" from Sister Act and "Sunday Clothes" from Hello Dolly. It was a great experience, and we all had loads of fun doing it.

Tilly, Member



Our Performances

The Wizard of Oz, Youth Edition

L. Frank Baum's beloved story of a young girl's adventure in a magical land has been entertaining audiences for over a century. MGM's blockbuster 1939 film adaptation, featuring the timeless songs of Harold Arlen and E.Y. Harburg, along with the brilliant instrumental music of Herbert Stothart, elevated the popular novel to even greater heights. Our stage adaptation, featuring the characters and celebrated songs from the film, brought the wondrous Land of Oz to life in a jubilant theatrical experience.

Audiences joined Dorothy and her loyal companion Toto as they "Follow the Yellow Brick Road" through the Land of Oz, determined to reach the Emerald City, where the great and powerful Wizard of Oz will help them get home. Of course, along the way, Dorothy encounters witches (both good and bad), Munchkins, talking trees and winged monkeys. But most importantly, she befriends three unique characters: a Scarecrow with no brain, a Tin Man with no heart, and a Lion with no "nerve." Their journey to happiness – and self-awareness – is a glowing testament to friendship, understanding and hope in a world filled with both beauty and ugliness.



Our Performances

Chitty Chitty, Bang Bang

Our fantastic musical adventure with an out-of-this-world car that flew through the air and sailed the seas.

Based on the beloved 1968 film version of Ian Fleming's children's book and featuring an unforgettable score by the Sherman Brothers (Mary Poppins), Chitty Chitty Bang Bang is one family-friendly blockbuster that our audiences found "Truly Scrumptious".

The eccentric inventor, Caractacus Potts set about restoring an old race car from a scrap heap with the help of his children Jeremy and Jemima. They soon discovered the car has magical properties including the ability to float and take flight. Trouble ensued when the evil Baron Bomburst wants the magic car for himself. The family joins forces with Truly Scrumptious and batty Grandpa.



Chitty Chitty Bang Bang was my first time auditioning for a show, and I really enjoyed it. I was very nervous about auditioning, but everyone was really supportive, and everyone was in the same boat. In the audition process, you must learn a song and a bit of dialogue for the character that you audition for. One by one, we went in and performed the song and dialogue. I was so scared going into my audition, but coming out, I felt so relieved, and it gave me a big confidence boost. Auditioning for a show is such a great experience!

Jemima, Member



Supporting Our Community & Members

Royal Marines Charity



During the summer, Centre Stage got the amazing opportunity to perform at the marine camp. It was a great experience as we got to perform inside the camp with songs from our Enchanted Musicals production like 'Put on Your Sunday Clothes' from Hello Dolly, 'There is Nothing Like a Dame' from South Pacific, 'Side by Side' from Stephen Sondheim's Company. Being in the marine camp was a great opportunity to show them what Centre Stage can do!

Alfie, Member



My Experiences in Centre Stage

I have been in Centre Stage since 2024. The shows I have been in were:
Anything Goes - which I was a sailor.
Me and My Girl - which I was a posh person.
Pirates of Penzance - I was a pirate and a police man.
Guys and Dolls - which I was Angie the Ox.

And I had a big role as Sid and the Toymaker in Chitty Chitty Bang Bang, which was my final show.

I have really enjoyed being a part of this fantastic company.

It will be a huge memory to be part of this amazing company.

Mark, Member



Mark has left Centre Stage but please can I say a huge huge thank you for making his time with you so amazing I will never be able to thank you enough !!

Sadly not everywhere, even in this day and age, is so accepting and inclusive, you made him so happy .

You boosted his confidence so much and the trust in his ability for Chitty such a big part for him he was on cloud nine!

Parents/carers, your children have been so good with Mark, he loves being able to walk into town and say hello to his friends (I do know how it gets with constant Lego talk believe me) be very proud of them .

Mark is the happiest kindest young person I have ever had the pleasure to know , I'm very lucky - if we all had Marks rose tinted glasses the world would be in chaos but a happy place to live!

Sue P, Parent/Guardian



Centre Stage (Devon)

Reference and Administrative Details

Trustees

K T Newman

S Blackmur

P S Walker

M P Worsley

Charity Registration Number

1122596

Principal Office

49 Green Close
Exmouth
Devon
EX8 3QD

Independent Examiner

Thompson Jenner LLP
1 Colleton Crescent
Exeter
Devon
EX2 4DG



Centre Stage (Devon)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Objectives and activities

Public benefit

The purposes of the charity are; to advance the education of children and young people in music and the performing arts and to promote, improve, develop and maintain public education and appreciation of music and the performing arts and for such other purposes, as shall be exclusively charitable as the trustees decide, and, to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.

The main activities for the public benefit are two main musical productions at the Exmouth Pavilion, a summer and christmas concert, and support of other local charities at fundraising events.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The company has supported many young people financially through bursaries to assist them at drama school. Some of those people have appeared in the West End and on Broadway, some have their own theatre schools. The company also supports local charities at fundraising events by performing.

The main achievements of the company is shown in its continued success over 55 years. The achievements are shown by the awards and accolades it has received from NODA (The National Operatic and Dramatic Association) and The Rosebowl Awards (sponsored by the Bristol Evening Post).

Financial review

Policy on reserves

The charity, being mindful of Charity Commission guidance, aims to maximise the use of available funds for the benefit of the charity and the public whilst retaining a prudent level of unrestricted reserves. The total unrestricted reserves at 31 December 2025 was **£25,117** (2024: **£11,707**) which is deemed to be appropriate.

Going concern

The trustees have reviewed the charity's future operations and consider the charity to be able to continue as a going concern, with support from the trustees if considered necessary.

Trustees' Report (continued)

Structure, governance and management

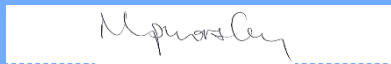
Nature of governing document

Centre Stage (Devon) is a registered charity (registered number 1122596). The charities constitution is the primary governing document of the charity which was written in partnership with the charity commission.

Recruitment and appointment of trustees

The charity selected its trustees when it became a charity and they are appointed up to 25 years. The elected officers of the committee are entitled to appoint or change the trustees as and when they wish.

The annual report was approved by the trustees of the charity on **1st March 2026** and signed on its behalf by:



M P Worsley
Trustee



Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

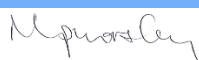
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on **1st March 2026** and signed on its behalf by:



M P Worsley
Trustee

Centre Stage (Devon)

Independent Examiner's Report to the Trustees of Centre Stage (Devon)

I report to the trustees on my examination of the accounts of Centre Stage (Devon) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of Centre Stage (Devon) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Centre Stage (Devon)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Centre Stage (Devon) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dave Tucker
FCCA, The Association of Chartered Certified Accountants
Thompson Jenner LLP
1 Colleton Crescent
Exeter
Devon
EX2 4DG
Date: **2nd March 2026**

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	7,805	5,500	13,305
Charitable activities	3	98,618	-	98,618
Other trading activities	4	12,120	-	12,120
Investment income	5	224	-	224
Total income		118,767	5,500	124,267
Expenditure on:				
Charitable activities	6	(105,357)	(2,500)	(107,857)
Total expenditure		(105,357)	(2,500)	(107,857)
Net income		13,410	3,000	16,410
Net movement in funds		13,410	3,000	16,410
Reconciliation of funds				
Total funds brought forward		11,707	-	11,707
Total funds carried forward	12	25,117	3,000	28,117

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2025 (continued.)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		13,492	1,500	14,992
Charitable activities	3	74,313	-	74,313
Other trading activities	4	15,883	-	15,883
Investment income	5	88	-	88
Total income		103,776	1,500	105,276
Expenditure on:				
Charitable activities	6	(101,330)	(1,500)	(102,830)
Total expenditure		(101,330)	(1,500)	(102,830)
Net income		2,446	-	2,446
Net movement in funds		2,446	-	2,446
Reconciliation of funds				
Total funds brought forward		9,261	-	9,261
Total funds carried forward	12	11,707	-	11,707

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2024 is shown in note 12.

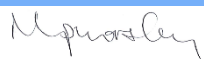
The notes on pages 16 to 21 form an integral part of these financial statements.



Centre Stage (Devon)
(Registration number: 1122596)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand	11	<u>28,117</u>	<u>11,707</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	3,000	-
Unrestricted income funds			
Unrestricted funds		25,117	11,707
Total funds	12	<u>28,117</u>	<u>11,707</u>

The financial statements on pages 13 to 21 were approved by the trustees, and authorised for issue on *1st March 2026* and signed on their behalf by:



M P Worsley
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

General information

The charity was established 4 February 2008 as an unincorporated association.

The principal office of the charity is:

49 Green Close

Exmouth

Devon

EX8 3QD

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Centre Stage (Devon) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued.)

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued.)

2 Income from donations and legacies

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from companies, trust and similar proceeds	3,454	5,500	8,954	7,915
Donations from individuals including Gift Aid	4,351	-	4,351	5,577
Grants, including capital grants;				
Grants from other charities	-	-	-	1,500
	<u>7,805</u>	<u>5,500</u>	<u>13,305</u>	<u>14,992</u>

Unrestricted income totalled **£7,805** (2024: **£13,492**) restricted income totalled **£5,500** (2024: **£1,500**)

3 Income from charitable activities

	Unrestricted Funds General £	Total 2025 £	Total 2024 £
Patrons	2,985	2,985	3,149
Fees	9,140	9,140	12,027
Juniors	9,014	9,014	4,787
Income from shows	77,479	77,479	54,350
	<u>98,618</u>	<u>98,618</u>	<u>74,313</u>

4 Income from other trading activities

	Unrestricted Funds General £	Total 2025 £	Total 2024 £
Events income;			
Other events income	-	-	75
Local fundraising and street collection income	10,720	10,720	14,373
Sponsorship income	1,400	1,400	1,435
	<u>12,120</u>	<u>12,120</u>	<u>15,883</u>

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued.)

5 Investment income

	Unrestricted Funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	224	224	88

6 Expenditure on charitable activities

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
Show expenses	67,884	2,500	70,384	64,121
Event expenses	21	-	21	592
Hall hire	16,050	-	16,050	19,837
Rehearsal costs	9,240	-	9,240	8,743
Hire of store	5,915	-	5,915	5,817
Insurance	1,216	-	1,216	1,161
Sundry	3,632	-	3,632	1,362
Charitable donation	451	-	451	295
Governance costs (analysed below)	948	-	948	902
	105,357	2,500	107,857	102,830

Unrestricted expenditure totalled **£105,357** (2024: **£101,330**), restricted expenditure totalled **£2,500** (2024: **£1,500**.)

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued.)

7 Analysis of governance and support costs

Governance costs	Unrestricted Funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	948	948
Total for 2025	948	948
Total for 2024	902	902

8 Trustees remuneration and expenses

Three trustees were reimbursed a total of £1,895 in expenses relating to show costs for the charity.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	948	902

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	28,117	11,707

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued.)

12 Funds

	Balance at 1 January 2025 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2025 £
Unrestricted funds				
General				
General	11,707	118,767	(105,357)	25,117
Restricted funds				
Show expenses	-	5,500	(2,500)	3,000
Total funds	<u>11,707</u>	<u>124,267</u>	<u>(107,857)</u>	<u>28,117</u>

	Balance at 1 January 2024 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General	9,261	103,776	(101,330)	11,707
Restricted				
Show Expenses	-	1,500	(1,500)	-
Total Funds	<u>9,261</u>	<u>105,276</u>	<u>(102,830)</u>	<u>11,707</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds comprise of donations and other incoming resources receivable or generated for the objectives of the charity without further specified purpose and are available as general funds.

During the year, the Board maintained unrestricted funds above **£8,000**, having **£25,117** at the year end. Our expectation for the next year is for the reserves to stay in line with our reserves policy, having over **£8,000** of unrestricted reserves. This is an approximate calculation of potential financial commitments including; show related costs and settling outstanding invoices for rehearsal room hire, store rent, etc.

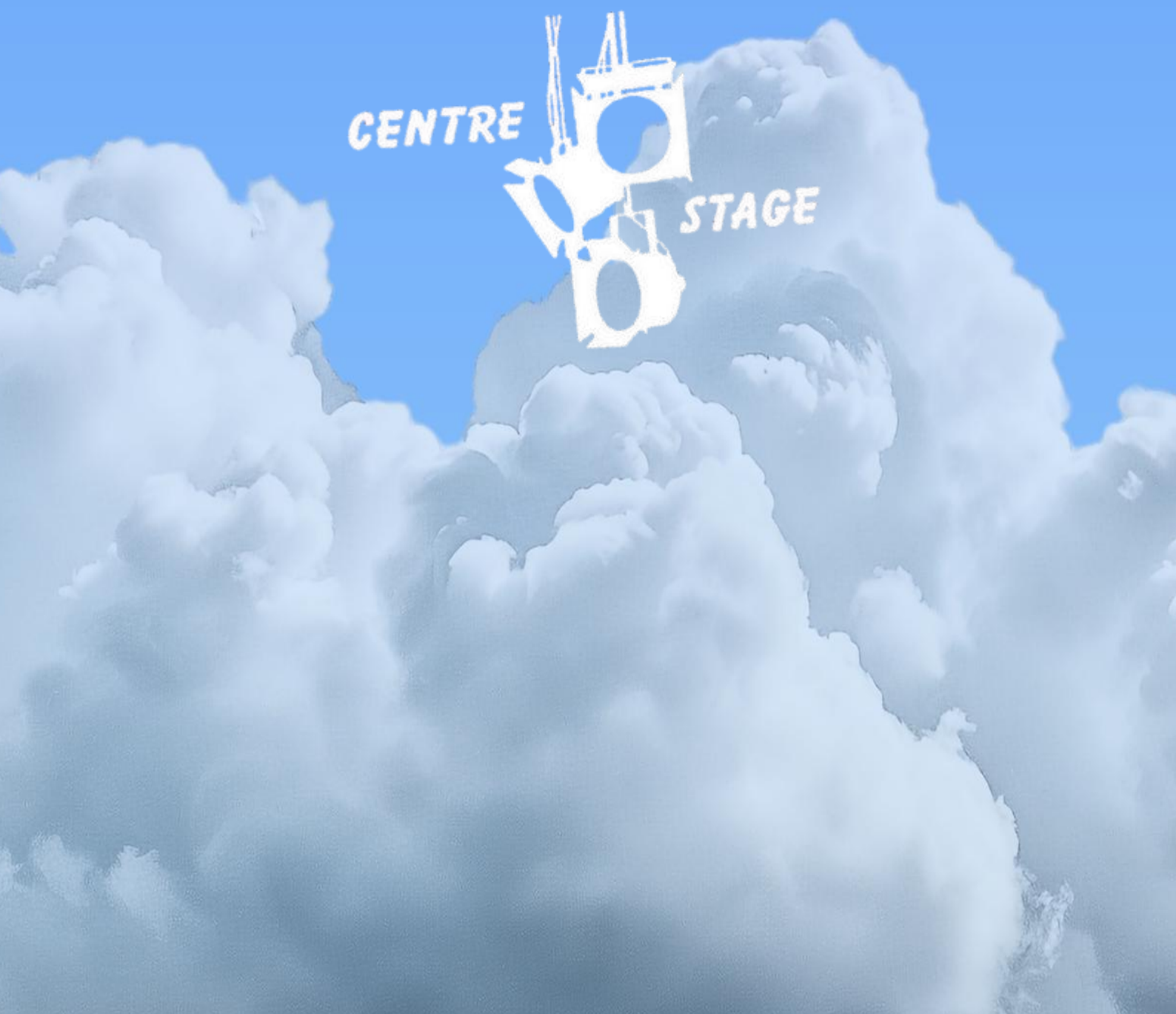
The restricted funds are made up of funds received for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs. Last year we received **£1,500** from The Norman Family Charitable Trust to use towards the show costs of performing Me and My Girl. All funds have now been spent. This year we received **£3,000** from Exmouth Town Council for the purchase of microphones. This remains in restricted funds at the year end.

We also received **£2,500** from The Norman Family Charitable Trust to use towards the show costs of performing Guys and Dolls from 15th-19th April at Exmouth Pavilion. All funds have now been spent.

13 Related party transactions

There were no related party transactions in the year.

*CENTRE
OF
STAGE*



CENTRE STAGE (DEVON)

England & Wales - Charity number 1122596

Accounts



Annual Report 2024

Including the Trustees' Report
and Financial Statements for
the year ended 31st
December 2024



www.centrestage-exmouth.co.uk

Contents

President's Report	1
Chairman's Report	2
Our Performances	3
Contributing to the wider community	7
Reference and Administrative Details	8
Trustees' Report	9
Statement of Trustees' Responsibilities	11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	15
Notes to the Financial Statements	16



President's Report

Anne Killoran

What a year we have had in 2024. We had the successful 'Me

and My Girl' in April that showcased the Society's versatility and talent to the full and resulted in a nomination to the Rose Bowl Awards for Sophie for her portrayal of Lady Jacqueline Carstone. The Awards Ceremony took place in November 2024 and Sophie won her category of 'Supporting actress in a Musical'. Big Congratulations Sophie!

In July our Juniors performed their production 'Little Mermaid Jnr.' at the Blackmore Theatre. This is a perfect venue for the Juniors and gave them an opportunity to show their talent in acting, singing and dancing. I believe the Junior group has swelled in numbers so we can look forward to more exciting things in the coming year.

Also, in June and July we had our touring production of 'The Pirates of Penzance'. The Company performed in several outdoor venues and was well received by the audiences. My lasting memory will be the heads of all the Policemen led by Jack as they marched down the plantation walk, in Connaught Gardens, Sidmouth, behind the trees and shrubs before appearing on the makeshift stage. Very funny!

Whilst the Companies were involved in these main productions, they were also very busy promoting Centre Stage with appearances at the Exmouth Festival, Open Day at the Marine Camp, Exeter Dance Festival resulting in a trip

to the National Championships in Wolverhampton and singing at Exeter Cathedral for the ABF Soldiers Charity. The Summer is an extremely busy time for the Society.

In October our members got a chance of a lifetime to perform 'Les Miserable, School Edition'. It was indeed a memorable show with all the cast immersed in the drama, passion, and emotion of the piece. The audiences were blown away by the professionalism of you all, the excellent singing of a very difficult score and the quality of the acting. It was indeed a phenomenal Production.

It was indeed a challenge to the cast, for the Director and the Musical Director and the team who transformed the Elizabeth Lee building at Exmouth Community College, into a set of 19th century France, I'm sure you agree the set and the barricade were absolutely brilliant.

Centre Stage is run by a huge group of Volunteers who work tirelessly to enable this Company to continue and thrive. The work that is involved is immense and I know that the Executive Committee started working on the Les Mis production over three months before the show so we must thank them for all that they do for our members.

Lastly, I must say a big thank you to the members. You are all so dedicated and committed to the society and hopefully the skills you learn will stay with you and help you in the future.





Chair's Report

Mark Worsley

2024 was a really fantastic year for the company as Anne has said, many excellent events, very special productions and great concerts throughout the year.

We have been delighted to welcome many new members, both seniors and juniors, at the end of 2024 a membership of 50 in the senior company and 37 in the junior company, with an increasing waiting list for 2025.

Our bank account finished the year in a much better position. 2024 really was a good year for fundraising and thank you to all those who made such a difference in adding money to our account.

I'm sure everyone here is aware that our costs also continue to rise, especially theatre hire, which is why we have removed the first weekend for our "Get ins". We will try to curb our costs as best we can and it is down to the financial controls we have implemented and close management of the accounts which has put us in a much brighter place.

You all know that being part of this fabulous company is a huge commitment, not just from the members who turn up 3 times a week, with the continued support of all the parents, but to an experienced production team who continually bring us the best productions. What a joy those productions were; the marvellous Me and My Girl, the perfect Pirates of Penzance, and the loved Les Misérables. My thanks go to our Director/choreographer Sue and Musical Director Joe.

I would like to thank our fabulous enthusiastic committee who give up so much of their time and also share in the enjoyment from Centre Stage. I'm very sorry to lose Louise as Communications Director after 7 years and we wish her all the very best and thank her for her love, loyalty and commitment to the company during this time.

I am delighted to tell you that Jo Coulam will take on the role of Communications Director and I welcome Jo Killoran as our Seniors Secretary and Rosie Martin as our Juniors Secretary. Both previous members of the company and parents of current company members – I look forward to working with you.

With regard to this coming year, we are continuing to develop our website for the company, looking into hiring our costumes to give us some more income, celebrate 10 years of our Juniors, continued support to community events and bringing the best live entertainment to our audiences.

Beyond this year and going forward we commit to providing a balanced choice of productions, new and older, to keep the interest of the company and future members and alike or current audience and new audiences. We may choose other venues but wherever we will be, we will continue to give the best opportunity to learn all aspects of musical theatre.

It is always a joy to welcome new faces and please do make contact if you feel you are able to commit to more, we will be delighted to see you. Thank you all and I look forward with you, to another great year.

Our Performances

Me and My Girl



In Mid/late January this year I got a phone call from Mark (the chairman) telling me I had got the lead male role in our upcoming show Me and My Girl. To say I was gobsmacked was an understatement. However, it was only after my tradition of putting a post-it notes on every scene I was in, and having to buy some new post-it notes due to the sheer volume of scenes and lines I needed to learn, I realised quite the task I had ahead of me. The role of Bill however was an absolute joy to play!

It's an absolute belter of a show and being on stage so much made it all the more enjoyable- I didn't stop! The whole show from the cast to the crew, the band to the massive house I had to run onto and stand there on for what felt like a year before coming through the doors. It was a classic Centre Stage production- AWESOME!



George, Member

Our Performances

Pirates of Penzance

In the summer of 2024, we performed the Gilbert and Sullivan classic, The Pirates of Penzance. This was a new venture for lots of people as not many of us had tackled an opera before! It was such a great experience for every member and really gave us an insight into something completely different. We took Pirates 'on tour', performing in many places around East Devon, including Sidmouth the Pavilion and Manor Gardens. It was great fun performing it (mostly!) outside; it really made it extra special! My favourite part was creeping through the trees in the gardens outside the Pavilion, with people

watching from the seafront... and walking next to us on the path wondering what on earth we were doing!... "with cat-like tread, upon our prey we steal!"



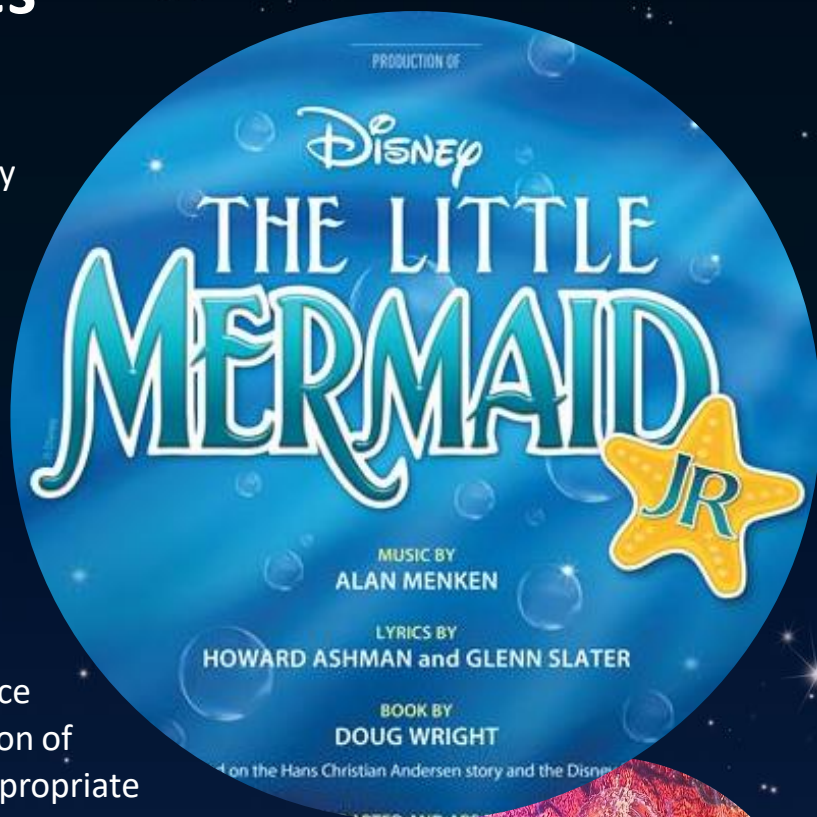
Seb, Member



Our Performances

Little Mermaid Jr.

At the end of July, our exceptionally talented Centre Stage Juniors performed the junior version of the Disney classic, Little Mermaid. This musical, produced by Disney Theatrical, based on the 1989 Disney film of the same name and the classic story from Hans Christian Andersen, tells the story about a mermaid who dreams of the world above the sea and gives up her voice to find love. This 60-minute adaption of the musical was produced using appropriate song keys for young children and accompaniment tracks so live music is not necessary. Having started rehearsals in January, the Juniors were hard at work with this delight of a musical. Performing to a packed auditorium all week, including a sell-out opening night, at the Blackmore Theatre Exmouth, the Juniors 6 shows wowed the audiences with this heartwarming tale. With fabulous costumes, designed by Sue, this really was a spectacle. Who will forget Aerial's split-second scene change on stage or the boat entering from stage left!



Our Performances

Les Misérables, School Edition.

Our autumn production saw us partner with Exmouth Community College to use their Elizabeth Lee theatre for the first time. This enabled us to access the rights to Les Misérables, School Edition. Les Misérables was first performed as a musical in London in 1985. The story is based on the Victor Hugo novel, first published in 1862 and is the story of the 1832 June Rebellion in Paris. Our amazing volunteer stage crew built, from scratch, the impoverished street scene, steps up on stage right and left to a raised terrace held up by three pillars, painted in browns, greys and blacks depicting an impoverished area of France. Our sound engineers from Seventh Wave Audio performed miracles to bring balanced sound levels between the orchestra and actor's individual mics, ensuring every word sung from

every actor was heard with clarity. The lighting, designed by the fabulous Dom at True LX Lighting, was dramatic and notable. With the use of stage downlights to spot characters such as Fantine, spotted in white, the use of red stage footlights for the 'lovely ladies', the purples used for 'I dreamed a dream', the barricades lit with whites and reds, strobe lighting during the battle with reds representing the blood spilt, the gentle browns and muted yellows through 'Bring Him Home' and so much more. Bringing all these elements together made the show feel more like a professional production than that of a youth theatre group. Suffice it to say every member, whether lead, cameo or ensemble role from the chain gang, wardens, constables, the poor of Paris, the Factory Workers, Sailors, Lovely ladies and Wedding guests, performed with enthusiasm, and each sang with confidence. This was, indeed, a triumph for Centre Stage!

Les Misérables

SCHOOL EDITION

Performed entirely by students



Supporting Our Community

Exmouth Pride Festival



This year we performed at Exmouth pride and we performed some songs from our previous shows like Shrek, Pirates of Penzance and various others. We all had fun and it was a great time because we all really get along and everyone is always so happy.



Toby, Member

Army Benevolent Fund ABF80 Concert



Every year we get invited to the ABF concert (Army Benevolent Fund) this is held at the

Exeter Cathedral. We sing songs from a variety of different musicals. This year a few of the songs we sang were 'One Day More' from Les Misérables, 'Seasons of Love' from RENT and 'I See Stars' from Mean Girls.

Lucy, Member



Royal Marines Charity



During the summer, Centre Stage got the amazing opportunity to perform at the marine camp. It was a great experience as we got to perform inside the camp with songs like You Will be Found, I See Stars and many others we have done previously. Afterwards we got the train into Exeter and performed at the Exeter Cathedral in front of many important people. It was a great experience being in the cathedral and singing songs from previous shows including Pirates of Penzance and upcoming shows like Les Miserables. Being in the cathedral and in the marine camp was a great opportunity to show them what Centre Stage can do.

Alfie, Member



Centre Stage (Devon)

Reference and Administrative Details

Trustees

K T Newman

S Blackmur

P S Walker

M P Worsley

Charity Registration Number

1122596

Principal Office

49 Green Close
Exmouth
Devon
EX8 3QD

Independent Examiner

Thompson Jenner LLP
1 Colleton Crescent
Exeter
Devon
EX2 4DG



Centre Stage (Devon) Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Public benefit

The purposes of the charity are; to advance the education of children and young people in music and the performing arts and to promote, improve, develop and maintain public education and appreciation of music and the performing arts and for such other purposes, as shall be exclusively charitable as the trustees decide, and, to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.

The main activities for the public benefit are two main musical productions at the Exmouth Pavilion, a summer and christmas concert, and support of other local charities at fundraising events.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The company has supported many young people financially through bursaries to assist them at drama school. Some of those people have appeared in the West End and on Broadway, some have their own theatre schools. The company also supports local charities at fundraising events by performing.

The main achievements of the company is shown in its continued success over 50 years. The achievements are shown by the awards and accolades it has received from NODA (The National Operatic and Dramatic Association) and The Rosebowl Awards (sponsored by the Bristol Evening Post).

Financial review

Policy on reserves

The charity, being mindful of Charity Commission guidance, aims to maximise the use of available funds for the benefit of the charity and the public whilst retaining a prudent level of unrestricted reserves. The total unrestricted reserves at 31 December 2024 was £11,707 (2023: £9,261) which is deemed to be appropriate.

Going concern

The trustees have reviewed the charity's future operations and consider the charity to be able to continue as a going concern, with support from the trustees if considered necessary.

Trustees' Report (continued)

Structure, governance and management

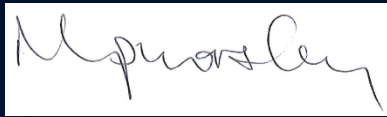
Nature of governing document

Centre Stage (Devon) is a registered charity (registered number 1122596). The charities constitution is the primary governing document of the charity which was written in partnership with the charity commission.

Recruitment and appointment of trustees

The charity selected its trustees when it became a charity and they are appointed up to 25 years. The elected officers of the committee are entitled to appoint or change the trustees as and when they wish.

The annual report was approved by the trustees of the charity on **2nd March 2025** and signed on its behalf by:



M P Worsley
Trustee



Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

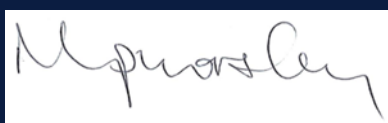
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on **2nd March 2025** and signed on its behalf by:



M P Worsley
Trustee

Independent Examiner's Report to the Trustees of Centre Stage (Devon)

I report to the trustees on my examination of the accounts of Centre Stage (Devon) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Centre Stage (Devon) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Centre Stage (Devon)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Centre Stage (Devon) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dave Tucker
FCCA, The Association of Chartered Certified Accountants
Thompson Jenner LLP
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: **3rd March 2025**

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	13,492	1,500	14,992
Charitable activities	3	74,313	-	74,313
Other trading activities	4	15,883	-	15,883
Investment income	5	88	-	88
Total income		103,776	1500	105,276
Expenditure on:				
Charitable activities	6	(101,330)	(1,500)	(102,830)
Total expenditure		(101,330)	(1,500)	(102,830)
Net income		2,446	-	2,446
Net movement in funds		2,446	-	2,446
Reconciliation of funds				
Total funds brought forward		9,261	-	9,261
Total funds carried forward	12	11,707	-	11,707



Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2024 (continued.)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		8,055	8,055
Charitable activities	3	78,873	78,873
Other trading activities	4	15,418	15,418
Investment income	5	28	28
Total income		102,374	102,374
Expenditure on:			
Charitable activities	6	(104,099)	(104,099)
Total expenditure		(104,099)	(104,099)
Net income		(1,725)	(1,725)
Net movement in funds		(1,725)	(1,725)
Reconciliation of funds			
Total funds brought forward		10,986	10,986
Total funds carried forward	12	9,261	9,261

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 12.



Centre Stage (Devon)
(Registration number: 1122596)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	11	<u>11,707</u>	<u>9,261</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>11,707</u>	<u>9,261</u>
Total funds	12	<u>11,707</u>	<u>9,261</u>

The financial statements on pages 13 to 21 were approved by the trustees, and authorised for issue on **2nd March 2025** and signed on their behalf by:



M P Worsley
Trustee

The notes on pages 16 to 21 form an integral part of these financial statements.



Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

General information

The charity was established 4 February 2008 as an unincorporated association.

The principal office of the charity is:

49 Green Close

Exmouth

Devon

EX8 3QD

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Centre Stage (Devon) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued.)

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued.)

2 Income from donations and legacies

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from companies, trust and similar proceeds	7,915	-	7,915	4,150
Donations from individuals including Gift Aid	5,577	-	5,577	3,905
Grants, including capital grants;				
Grants from other charities	-	1,500	1,500	-
	<u>13,492</u>	<u>1,500</u>	<u>14,992</u>	<u>8,055</u>

3 Income from charitable activities

	Unrestricted Funds General £	Total 2024 £	Total 2023 £
Patrons	3,149	3,149	3,440
Fees	12,027	12,027	13,694
Juniors	4,787	4,787	4,383
Income from shows	54,350	54,350	57,356
	<u>74,313</u>	<u>74,313</u>	<u>78,873</u>

4 Income from other trading activities

	Unrestricted Funds General £	Total funds £
Events income;		
Other events income	75	75
Local fundraising and street collection income	14,373	14,373
Sponsorship income	1,435	1,435
Total for 2024	<u>15,883</u>	<u>15,883</u>
Total for 2023	<u>15,418</u>	<u>15,418</u>

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued.)

5 Investment income

	Unrestricted Funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	88	88
Total for 2024	88	88
Total for 2023	28	28

6 Expenditure on charitable activities

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £	Total 2023 £
Show expenses	62,621	1,500	64,121	68,847
Event expenses	592	-	592	604
Hall hire	19,837	-	19,837	16,970
Rehearsal costs	8,743	-	8,743	8,349
Hire of store	5,817	-	5,817	5,659
Insurance	1,161	-	1,161	1,127
Sundry	1,362	-	1,362	1,684
Charitable donation	295	-	295	-
Governance costs (analysed below)	902	-	902	859
	<u>101,330</u>	<u>1,500</u>	<u>102,830</u>	<u>104,099</u>

Unrestricted expenditure totalled £101,330 (2023: £104,099), restricted expenditure totalled £1,500 (2023: £nil.)

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued.)

7 Analysis of governance and support costs

Governance costs

	Unrestricted Funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	902	902
Total for 2024	902	902
Total for 2023	859	859

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	902	859

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	11,707	9,261

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued.)

12 Funds

	Balance at 1 January 2024 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General	9,261	103,776	(101,330)	11,707
Restricted funds				
Show expenses	-	1,500	(1,500)	-
Total funds	<u>9,261</u>	<u>105,276</u>	<u>(102,830)</u>	<u>11,707</u>

	Balance at 1 January 2023 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2023 £
Unrestricted funds				
General				
General	<u>10,986</u>	<u>102,374</u>	<u>(104,099)</u>	<u>9,261</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds comprise of donations and other incoming resources receivable or generated for the objectives of the charity without further specified purpose and are available as general funds.

During the year, the Board met the strategy of building up the unrestricted funds to £8,000, achieving £11,707.

Our expectation for the next year is for the reserves to stay in line with our reserves policy, having £8,000 of unrestricted reserves. This is an approximate calculation of potential financial commitments including; show related costs and settling outstanding invoices for rehearsal room hire, store rent, etc.

The restricted funds are made up of funds received for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs.

This year we received £1,500 from The Norman Family Charitable Trust to use towards the show costs of performing Me and My Girl from 9th-13th April at Exmouth Pavilion. All funds have now been spent.



CENTRE STAGE (DEVON)

England & Wales - Charity number 1122596

Accounts

Charity registration number: 1122596

Centre Stage (Devon)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Centre Stage (Devon)

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

Centre Stage (Devon)

Reference and Administrative Details

Trustees	K T Newman S Blackmur P S Walker M P Worsley
Charity Registration Number	1122596
Principal Office	49 Green Close Exmouth Devon EX8 3QD
Independent Examiner	Thompson Jenner LLP 1 Colleton Crescent Exeter Devon EX2 4DG

Centre Stage (Devon)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Public benefit

The purposes of the charity are; to advance the education of children and young people in music and the performing arts and to promote, improve, develop and maintain public education and appreciation of music and the performing arts and for such other purposes, as shall be exclusively charitable as the trustees decide, and, to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.

The main activities for the public benefit are two main musical productions at the Exmouth Pavilion, a summer and christmas concert, and support of other local charities at fundraising events.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The company has supported many young people financially through bursaries to assist them at drama school. Some of those people have appeared in the West End and on Broadway, some have their own theatre schools. The company also supports local charities at fundraising events by performing.

The main achievements of the company is shown in its continued success over 50 years. The achievements are shown by the awards and accolades it has received from NODA (The National Operatic and Dramatic Association) and The Rosebowl Awards (sponsored by the Bristol Evening Post).

Financial review

The charity's financial position is reviewed by the trustees at its AGM every February.

The charity has been able to operate within its planned budgets and has made a small deficit, leaving plenty of reserves which will be utilised to further its charitable objectives in future years.

Policy on reserves

The charity, being mindful of Charity Commission guidance, aims to maximise the use of available funds for the benefit of the charity and the public whilst retaining a prudent level of unrestricted reserves. The total unrestricted reserves at 31 December 2023 was £9,261 (2022: £10,986) which is deemed to be appropriate.

Going concern

The trustees have reviewed the charity's future operations and consider the charity to be able to continue as a going concern, with support from the trustees if considered necessary.

Structure, governance and management

Nature of governing document

Centre Stage (Devon) is a registered charity (registered number 1122596). The charities constitution is the primary governing document of the charity which was written in partnership with the charity commission.

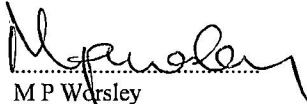
Centre Stage (Devon)

Trustees' Report (continued)

Recruitment and appointment of trustees

The charity selected its trustees when it became a charity and they are appointed up to 25 years. The elected officers of the committee are entitled to appoint or change the trustees as and when they wish.

The annual report was approved by the trustees of the charity on 26-2-2024 and signed on its behalf by:


M P Worsley
Trustee

Centre Stage (Devon)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

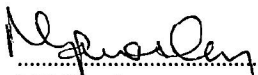
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26.2.2024 and signed on its behalf by:



M P Worsley
Trustee

Centre Stage (Devon)

Independent Examiner's Report to the trustees of Centre Stage (Devon)

I report to the trustees on my examination of the accounts of Centre Stage (Devon) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Centre Stage (Devon) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Centre Stage (Devon)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Centre Stage (Devon) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Dave Tucker
FCCA, The Association of Chartered Certified Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 11 March 2024

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	8,055	8,055
Charitable activities	3	78,873	78,873
Other trading activities	4	15,418	15,418
Investment income	5	28	28
Total income		<u>102,374</u>	<u>102,374</u>
Expenditure on:			
Charitable activities	6	<u>(104,099)</u>	<u>(104,099)</u>
Total expenditure		<u>(104,099)</u>	<u>(104,099)</u>
Net expenditure		<u>(1,725)</u>	<u>(1,725)</u>
Net movement in funds		(1,725)	(1,725)
Reconciliation of funds			
Total funds brought forward		<u>10,986</u>	<u>10,986</u>
Total funds carried forward	12	<u><u>9,261</u></u>	<u><u>9,261</u></u>

The notes on pages 9 to 15 form an integral part of these financial statements.

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		4,653	4,653
Charitable activities	3	70,839	70,839
Other trading activities	4	11,146	11,146
Investment income	5	14	14
Total income		<u>86,652</u>	<u>86,652</u>
Expenditure on:			
Charitable activities	6	<u>(84,401)</u>	<u>(84,401)</u>
Total expenditure		<u>(84,401)</u>	<u>(84,401)</u>
Net income		<u>2,251</u>	<u>2,251</u>
Net movement in funds		2,251	2,251
Reconciliation of funds			
Total funds brought forward		<u>8,735</u>	<u>8,735</u>
Total funds carried forward	12	<u>10,986</u>	<u>10,986</u>

All of the charity's activities derive from continuing operations during the above two periods.

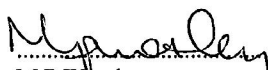
The funds breakdown for 2022 is shown in note 12.

Centre Stage (Devon)

(Registration number: 1122596)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	11	<u>9,261</u>	<u>10,986</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>9,261</u>	<u>10,986</u>
Total funds	12	<u>9,261</u>	<u>10,986</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on ~~26.2.2024~~ and signed on their behalf by:


.....
M P Worsley
Trustee

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

General information

The charity was established 4 February 2008 as an unincorporated association.

The principal office of the charity is:

49 Green Close

Exmouth

Devon

EX8 3QD

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Centre Stage (Devon) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	4,150	4,150	1,190
Donations from individuals including Gift Aid	3,905	3,905	3,463
	<u>8,055</u>	<u>8,055</u>	<u>4,653</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Patrons	3,440	3,440	3,288
Fees	13,694	13,694	7,458
Juniors	4,383	4,383	3,848
Income from shows	57,356	57,356	56,245
	<u>78,873</u>	<u>78,873</u>	<u>70,839</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	1,065	1,065
Local fundraising and street collection income	13,193	13,193
Sponsorship income	1,160	1,160
Total for 2023	<u>15,418</u>	<u>15,418</u>
Total for 2022	<u>11,146</u>	<u>11,146</u>

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	28	28
Total for 2023	28	28
Total for 2022	14	14

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Show expenses	68,847	68,847	53,651
Event expenses	604	604	2,628
Hall hire	16,970	16,970	14,493
Rehearsal costs	8,349	8,349	5,491
Hire of store	5,659	5,659	6,089
Insurance	1,127	1,127	487
Sundry	1,684	1,684	743
Governance costs (analysed below)	859	859	819
	104,099	104,099	84,401

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	859	859
Total for 2023	859	859
Total for 2022	819	819

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	859	819

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	9,261	10,986

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	<u>10,986</u>	<u>102,374</u>	<u>(104,099)</u>	<u>9,261</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>8,735</u>	<u>86,652</u>	<u>(84,401)</u>	<u>10,986</u>

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Current assets	<u>9,261</u>	<u>9,261</u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Current assets	<u>10,986</u>	<u>10,986</u>

Centre Stage (Devon)

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	8,055	4,653
Charitable activities (analysed below)	78,873	70,839
Other trading activities (analysed below)	15,418	11,146
Investment income (analysed below)	28	14
Total income	102,374	86,652
Expenditure on:		
Charitable activities (analysed below)	(104,099)	(84,401)
Total expenditure	(104,099)	(84,401)
Net (expenditure)/income	(1,725)	2,251
Net movement in funds	(1,725)	2,251
Reconciliation of funds		
Total funds brought forward	10,986	8,735
Total funds carried forward	9,261	10,986

Centre Stage (Devon)

Detailed Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations	3,905	3,463
Donations from organisations	4,150	1,190
	<u>8,055</u>	<u>4,653</u>
<i>Charitable activities</i>		
Patrons	3,440	3,288
Subscriptions	13,694	7,458
Juniors	4,383	3,848
Income from shows	57,356	56,245
	<u>78,873</u>	<u>70,839</u>
<i>Other trading activities</i>		
Sponsorship	1,160	1,025
Social and other events	1,065	2,656
Fund raising and other income	13,193	7,465
	<u>15,418</u>	<u>11,146</u>
<i>Investment income</i>		
Interest received	28	14
	<u>28</u>	<u>14</u>
<i>Charitable activities</i>		
Show expenses	(67,237)	(52,974)
Rehearsal costs	(8,349)	(5,491)
Jazz shoes	(1,610)	(677)
Event expenses	(604)	(2,628)
Hall hire	(16,970)	(14,493)
Hire of store	(5,659)	(6,089)
Insurance	(1,127)	(487)
Sundry expenses	(1,684)	(743)
Accountancy	(859)	(819)
	<u>(104,099)</u>	<u>(84,401)</u>

This page does not form part of the statutory financial statements.

CENTRE STAGE (DEVON)

England & Wales - Charity number 1122596

Accounts

Charity registration number: 1122596

Centre Stage (Devon)

Annual Report and Financial Statements
for the Year Ended 31 December 2022

Centre Stage (Devon)

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

Centre Stage (Devon)

Reference and Administrative Details

Trustees	K T Newman S Blackmur P S Walker M P Worsley
Charity Registration Number	1122596
Principal Office	31 Carter Avenue Exmouth Devon EX8 3EF
Independent Examiner	Thompson Jenner LLP 1 Colleton Crescent Exeter Devon EX2 4DG

Centre Stage (Devon)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Public benefit

The purposes of the charity are; to advance the education of children and young people in music and the performing arts and to promote, improve, develop and maintain public education and appreciation of music and the performing arts and for such other purposes, as shall be exclusively charitable as the trustees decide, and, to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.

The main activities for the public benefit are two main musical productions at the Exmouth Pavilion, a summer and christmas concert, and support of other local charities at fundraising events.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The company has supported many young people financially through bursaries to assist them at drama school. Some of those people have appeared in the West End and on Broadway, some have their own theatre schools. The company also supports local charities at fundraising events by performing.

The main achievements of the company is shown in its continued success over 50 years. The achievements are shown by the awards and accolades it has received from NODA (The National Operatic and Dramatic Association) and The Rosebowl Awards (sponsored by the Bristol Evening Post).

Financial review

The charity's financial position is reviewed by the trustees at its AGM every February.

The charity has been able to operate within its planned budgets and has made a small profit, leaving plenty of reserves which will be utilised to further its charitable objectives in future years.

Policy on reserves

The charity, being mindful of Charity Commission guidance, aims to maximise the use of available funds for the benefit of the charity and the public whilst retaining a prudent level of unrestricted reserves. The total unrestricted reserves at 31 December 2022 was £10,986 which is deemed to be appropriate.

Going concern

The trustees consider that there are no uncertainties about the charity's ability to continue as a going concern.

Structure, governance and management

Nature of governing document

Centre Stage (Devon) is a registered charity (registered number 1122596). The charities constitution is the primary governing document of the charity which was written in partnership with the charity commission.

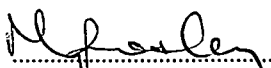
Centre Stage (Devon)

Trustees' Report (continued)

Recruitment and appointment of trustees

The charity selected its trustees when it became a charity and they are appointed up to 25 years. The elected officers of the committee are entitled to appoint or change the trustees as and when they wish.

The annual report was approved by the trustees of the charity on 24/2/2023 and signed on its behalf by:



M P Worsley
Trustee

Centre Stage (Devon)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26/2/2023 and signed on its behalf by:


M P Worsley
Trustee

Centre Stage (Devon)

Independent Examiner's Report to the trustees of Centre Stage (Devon)

I report to the trustees on my examination of the accounts of Centre Stage (Devon) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Centre Stage (Devon) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Centre Stage (Devon)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Centre Stage (Devon) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Dave Tucker
FCCA, The Association of Chartered Certified Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 28 February 2023

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	4,653	4,653
Charitable activities	3	70,839	70,839
Other trading activities	4	11,146	11,146
Investment income	5	14	14
Total income		<u>86,652</u>	<u>86,652</u>
Expenditure on:			
Charitable activities	6	<u>(84,401)</u>	<u>(84,401)</u>
Total expenditure		<u>(84,401)</u>	<u>(84,401)</u>
Net income		<u>2,251</u>	<u>2,251</u>
Net movement in funds		2,251	2,251
Reconciliation of funds			
Total funds brought forward		<u>8,735</u>	<u>8,735</u>
Total funds carried forward	12	<u><u>10,986</u></u>	<u><u>10,986</u></u>

The notes on pages 9 to 15 form an integral part of these financial statements.

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		7,335	7,335
Charitable activities	3	42,039	42,039
Other trading activities	4	4,618	4,618
Investment income	5	<u>30</u>	<u>30</u>
Total income		<u>54,022</u>	<u>54,022</u>
Expenditure on:			
Charitable activities	6	<u>(57,632)</u>	<u>(57,632)</u>
Total expenditure		<u>(57,632)</u>	<u>(57,632)</u>
Net expenditure		<u>(3,610)</u>	<u>(3,610)</u>
Net movement in funds		(3,610)	(3,610)
Reconciliation of funds			
Total funds brought forward		<u>12,345</u>	<u>12,345</u>
Total funds carried forward	12	<u><u>8,735</u></u>	<u><u>8,735</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

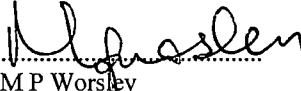
The funds breakdown for 2021 is shown in note 12.

Centre Stage (Devon)

(Registration number: 1122596)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	11	<u>10,986</u>	<u>8,735</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>10,986</u>	<u>8,735</u>
Total funds	12	<u>10,986</u>	<u>8,735</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 26/2/2023 and signed on their behalf by:


.....
M P Worsley
Trustee

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

General information

The charity was established 4 February 2008 as an unincorporated association.

The principal office of the charity is:

31 Carter Avenue

Exmouth

Devon

EX8 3EF

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Centre Stage (Devon) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,190	1,190	-
Donations from individuals including Gift Aid	3,463	3,463	7,335
	<u>4,653</u>	<u>4,653</u>	<u>7,335</u>

3 Income from charitable activities

	2022 £	2021 £
Patrons	3,288	3,600
Subscriptions	7,458	7,415
Juniors	3,848	1,170
Income from shows	56,245	29,854
Income from concerts	-	-
	<u>70,839</u>	<u>42,039</u>
Analysis by fund		
Unrestricted funds	<u>70,839</u>	<u>42,039</u>
	<u>70,839</u>	<u>42,039</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	2,656	2,656
Local fundraising and street collection income	7,465	7,465
Sponsorship income	1,025	1,025
Total for 2022	<u>11,146</u>	<u>11,146</u>
Total for 2021	<u>4,618</u>	<u>4,618</u>

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	14	14
Total for 2022	14	14
Total for 2021	30	30

6 Expenditure on charitable activities

	2022 £	2021 £
Show expenses	53,651	34,015
Event expenses	2,628	3,319
Hall hire	14,493	8,773
Rehearsal costs	5,491	2,442
Hire of store	6,089	6,976
Juniors	-	-
Insurance	487	487
Bank charges	-	-
Sundry expenses	743	840
	83,582	56,852
Analysis by fund		
Unrestricted funds	83,582	56,852
	83,582	56,852

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	819	819
Total for 2022	819	819
Total for 2021	780	780

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	819	780

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	10,986	8,735

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>8,735</u>	<u>86,652</u>	<u>(84,401)</u>	<u>10,986</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>12,345</u>	<u>54,022</u>	<u>(57,632)</u>	<u>8,735</u>

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Current assets	<u>10,986</u>	<u>10,986</u>

	Unrestricted funds General £	Total funds at 31 December 2021 £
Current assets	<u>8,735</u>	<u>8,735</u>

Centre Stage (Devon)

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	4,653	7,335
Charitable activities (analysed below)	70,839	42,039
Other trading activities (analysed below)	11,146	4,618
Investment income (analysed below)	14	30
Total income	<u>86,652</u>	<u>54,022</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(84,401)</u>	<u>(57,632)</u>
Total expenditure	<u>(84,401)</u>	<u>(57,632)</u>
Net income/(expenditure)	<u>2,251</u>	<u>(3,610)</u>
Net movement in funds	2,251	(3,610)
Reconciliation of funds		
Total funds brought forward	<u>8,735</u>	<u>12,345</u>
Total funds carried forward	<u><u>10,986</u></u>	<u><u>8,735</u></u>

Centre Stage (Devon)

Detailed Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations	3,463	7,335
Donations from organisations	1,190	-
	<u>4,653</u>	<u>7,335</u>
<i>Charitable activities</i>		
Patrons	3,288	3,600
Subscriptions	7,458	7,415
Juniors	3,848	1,170
Income from shows	56,245	29,854
	<u>70,839</u>	<u>42,039</u>
<i>Other trading activities</i>		
Sponsorship	1,025	-
Social and other events	2,656	-
Fund raising and other income	7,465	4,618
	<u>11,146</u>	<u>4,618</u>
<i>Investment income</i>		
Interest received	14	30
	<u>14</u>	<u>30</u>
<i>Charitable activities</i>		
Show expenses	(52,974)	(33,754)
Rehearsal costs	(5,491)	(2,442)
Jazz shoes	(677)	(261)
Event expenses	(2,628)	(3,319)
Hall hire	(14,493)	(8,773)
Hire of store	(6,089)	(6,976)
Insurance	(487)	(487)
Sundry expenses	(743)	(840)
Accountancy	(819)	(780)
	<u>(84,401)</u>	<u>(57,632)</u>

This page does not form part of the statutory financial statements.

CENTRE STAGE (DEVON)

England & Wales - Charity number 1122596

Accounts

Charity registration number: 1122596

Centre Stage (Devon)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Centre Stage (Devon)

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

Centre Stage (Devon)

Reference and Administrative Details

Trustees	Mrs K T Newman Mrs S Blackmur Mr P S Walker Mr M P Worsley Mrs A King
Principal Office	31 Carter Avenue Exmouth Devon EX8 3EF
Charity Registration Number	1122596
Independent Examiner	Thompson Jenner LLP 1 Colleton Crescent Exeter Devon EX2 4DG

Centre Stage (Devon)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Public benefit

The purposes of the charity are; to advance the education of children and young people in music and the performing arts and to promote, improve, develop and maintain public education and appreciation of music and the performing arts and for such other purposes, as shall be exclusively charitable as the trustees decide, and, to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.

The main activities for the public benefit are two main musical productions at the Exmouth Pavilion, a summer and christmas concert, and support of other local charities at fundraising events.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The company has supported many young people financially through bursaries to assist them at drama school. Some of those people have appeared in the West End and on Broadway, some have their own theatre schools. The company also supports local charities at fundraising events by performing.

The main achievements of the company is shown in its continued success over 50 years. The achievements are shown by the awards and accolades it has received from NODA (The National Operatic and Dramatic Association) and The Rosebowl Awards (sponsored by the Bristol Evening Post).

Financial review

The charity's financial position is reviewed by the trustees at its AGM every February.

The charity has been able to operate within its planned budgets and has made a small deficit leaving plenty of reserves which will be utilised to further its charitable objectives in future years.

Policy on reserves

The charity, being mindful of Charity Commission guidance, aims to maximise the use of available funds for the benefit of the charity and the public whilst retaining a prudent level of unrestricted reserves. The total unrestricted reserves at 31 December 2021 was £8,735 which is deemed to be appropriate.

Going concern

The trustees consider that there are no uncertainties about the charity's ability to continue as a going concern.

Structure, governance and management

Nature of governing document

Centre Stage (Devon) is a registered charity (registered number 1122596). The charities constitution is the primary governing document of the charity which was written in partnership with the charity commission.

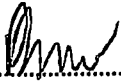
Centre Stage (Devon)

Trustees' Report

Recruitment and appointment of trustees

The charity selected its trustees when it became a charity and they are appointed up to 25 years. The elected officers of the committee are entitled to appoint or change the trustees as and when they wish.

The annual report was approved by the trustees of the charity on ~~30/8/22~~ 30/8/22.... and signed on its behalf by:



.....
Mr P S Walker
Trustee

Centre Stage (Devon)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30/8/22.... and signed on its behalf by:


.....
Mr P S Walker
Trustee

Centre Stage (Devon)

Independent Examiner's Report to the trustees of Centre Stage (Devon)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Centre Stage (Devon) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

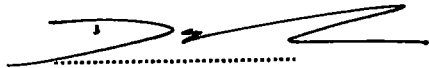
I report in respect of my examination of the Centre Stage (Devon)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Centre Stage (Devon) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dave Tucker
FCCA, The Association of Chartered Certified Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 31/8/22

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	7,335	7,335
Charitable activities	3	42,039	42,039
Other trading activities	4	4,618	4,618
Investment income	5	30	30
Total income		<u>54,022</u>	<u>54,022</u>
Expenditure on:			
Charitable activities	6	<u>(57,632)</u>	<u>(57,632)</u>
Total expenditure		<u>(57,632)</u>	<u>(57,632)</u>
Net expenditure		<u>(3,610)</u>	<u>(3,610)</u>
Net movement in funds		(3,610)	(3,610)
Reconciliation of funds			
Total funds brought forward		<u>12,345</u>	<u>12,345</u>
Total funds carried forward	12	<u>8,735</u>	<u>8,735</u>

Centre Stage (Devon)

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		5,150	5,150
Charitable activities	3	13,700	13,700
Other trading activities	4	4,882	4,882
Investment income	5	<u>8</u>	<u>8</u>
Total income		<u>23,740</u>	<u>23,740</u>
Expenditure on:			
Charitable activities	6	<u>(18,994)</u>	<u>(18,994)</u>
Total expenditure		<u>(18,994)</u>	<u>(18,994)</u>
Net income		<u>4,746</u>	<u>4,746</u>
Net movement in funds		4,746	4,746
Reconciliation of funds			
Total funds brought forward		<u>7,599</u>	<u>7,599</u>
Total funds carried forward	12	<u><u>12,345</u></u>	<u><u>12,345</u></u>

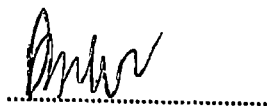
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 12.

Centre Stage (Devon)

(Registration number: 1122596)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	11	<u>8,735</u>	<u>12,345</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>8,735</u>	<u>12,345</u>
Total funds	12	<u>8,735</u>	<u>12,345</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on ~~30/9/22~~ 30/9/22 and signed on their behalf by:



Mr P S Walker
Trustee

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

General information

The charity was established 4 February 2008 as an unincorporated association.

The principal office of the charity is:

31 Carter Avenue

Exmouth

Devon

EX8 3EF

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Centre Stage (Devon) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	750
Donations from individuals including Gift Aid	7,335	7,335	2,900
Grants, including capital grants;			
Government grants	-	-	1,500
	<u>7,335</u>	<u>7,335</u>	<u>5,150</u>

3 Income from charitable activities

	2021 £	2020 £
Patrons	3,600	3,345
Subscriptions	7,415	8,185
Juniors	1,170	2,070
Income from shows	29,854	-
Income from concerts	-	100
	<u>42,039</u>	<u>13,700</u>
Analysis by fund		
Unrestricted funds	<u>42,039</u>	<u>13,700</u>
	<u>42,039</u>	<u>13,700</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Local fundraising and street collection income	<u>4,618</u>	<u>4,618</u>
Total for 2021	<u>4,618</u>	<u>4,618</u>
Total for 2020	<u>4,882</u>	<u>4,882</u>

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	30	30
Total for 2021	30	30
Total for 2020	8	8

6 Expenditure on charitable activities

	2021 £	2020 £
Show expenses	34,015	9,205
Event expenses	3,319	
Hall hire	8,773	787
Rehearsal costs	2,442	880
Hire of store	6,976	7,022
Juniors	-	-
Insurance	487	487
Bank charges	-	-
Sundry expenses	840	613
	<u>56,852</u>	<u>18,994</u>
Analysis by fund		
Unrestricted funds	<u>56,852</u>	<u>18,994</u>
	<u>56,852</u>	<u>18,994</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	780	780
Total for 2021	780	780

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2021 £
Examination of the financial statements	<u>780</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>8,735</u>	<u>12,345</u>

12 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>12,345</u>	<u>54,022</u>	<u>(57,632)</u>	<u>8,735</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	<u>7,599</u>	<u>23,740</u>	<u>(18,994)</u>	<u>12,345</u>

Centre Stage (Devon)

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Current assets	<u>8,735</u>	<u>8,735</u>
	Unrestricted funds General £	Total funds at 31 December 2020 £
Current assets	<u>12,345</u>	<u>12,345</u>

Centre Stage (Devon)

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	7,335	5,150
Charitable activities (analysed below)	42,039	13,700
Other trading activities (analysed below)	4,618	4,882
Investment income (analysed below)	30	8
Total income	<u>54,022</u>	<u>23,740</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(57,632)</u>	<u>(18,994)</u>
Total expenditure	<u>(57,632)</u>	<u>(18,994)</u>
Net (expenditure)/income	<u>(3,610)</u>	<u>4,746</u>
Net movement in funds	(3,610)	4,746
Reconciliation of funds		
Total funds brought forward	<u>12,345</u>	<u>7,599</u>
Total funds carried forward	<u>8,735</u>	<u>12,345</u>

Centre Stage (Devon)

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations	7,335	2,900
Donations from organisations	-	750
Grants	-	1,500
	<u>7,335</u>	<u>5,150</u>
<i>Charitable activities</i>		
Patrons	3,600	3,345
Subscriptions	7,415	8,185
Juniors	1,170	2,070
Income from shows	29,854	-
Income from concerts	-	100
	<u>42,039</u>	<u>13,700</u>
<i>Other trading activities</i>		
Sponsorship	-	100
Fund raising and other income	4,618	4,782
	<u>4,618</u>	<u>4,882</u>
<i>Investment income</i>		
Interest received	30	8
	<u>30</u>	<u>8</u>
<i>Charitable activities</i>		
Show expenses	(33,754)	(8,587)
Rehearsal costs	(2,442)	(880)
Jazz shoes	(261)	(618)
Event expenses	(3,319)	-
Hall hire	(8,773)	(787)
Hire of store	(6,976)	(7,022)
Insurance	(487)	(487)
Sundry expenses	(840)	(613)
Accountancy	(780)	-
	<u>(57,632)</u>	<u>(18,994)</u>