

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

England & Wales · Charity number 1122585

Details

Status Registered

Legal form Charitable company

Company number [06261808](#)

Registered 2008-02-04

Register [View on the Charity Commission register](#)

Contact

Address Friends of William Harvey Hospital
William Harvey Hospital
Kennington Road
Ashford
Kent
TN24 0LZ

Phone 01233633331

Email jill.barringer@nhs.net

Website www.friendsofthewilliamharveyhospital.co.uk

Activities

Objects: TO RELIEVE PATIENTS AND FORMER PATIENTS OF THE WILLIAM HARVEY HOSPITAL AND ITS ASSOCIATED HOSPITALS AND OTHER PERSONS IN THE COMMUNITY WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, INFIRM OR IN NEED OF FINANCIAL ASSISTANCE, AND GENERALLY, TO SUPPORT THE CHARITABLE WORK OF THE SAID HOSPITALS.

Activities: Fundraising to provide equipment for the William Harvey Hospital

Classification

- **How:** Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE KENT
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,379,127	£1,450,779	£869,463	9
2023-12-31	£1,401,103	£1,357,312	£941,115	9
2022-12-31	£969,201	£946,500	£897,324	8
2021-12-31	£671,761	£712,443	£874,623	8
2020-12-31	£499,057	£537,562	-	-

Trustees

Name	Role	Appointed
SUSAN HERITAGE	Chair	2014-05-15
Elizabeth Alison Marsh		2026-05-21
Ethan James Whibley		2024-11-11
Joan Olive Bower		2022-11-24
John Lester Kennedy		2022-02-21
Margaret Ann Moore		2016-10-24
Ruth Kathleen Ann Trent		2023-02-13
Valerie Ann Kennedy		2022-02-21

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

England & Wales - Charity number 1122585

Accounts

**FRIENDS OF THE WILLIAM HARVEY HOSPITAL
(A COMPANY LIMITED BY GUARANTEE)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity No: 1122585

Registered Company No: 06261808 (England and Wales)

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

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FRIENDS OF THE WILLIAM HARVEY HOSPITAL

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1122585	
Company registration number	6261808	
President	Ms Marion Dinwoodie	
Chairman	Mrs Susan Heritage	
Vice Chairman	Mrs Margaret Moore	
Treasurer	Mrs Nicola Curd	
Trustees	Mrs Joan Bower Mrs Susan Heritage Mr John Kennedy Mrs Valerie Kennedy Ms Joy McCue Mrs Margaret Moore Mrs Ruth Trent Mr Ethan Whibley	
Secretary	Ms Jill Barringer	
Key Management Personnel	Mrs Jill Barringer Mr Darren Sprules Mrs Kimberley Cunningham	
Registered Office	William Harvey Hospital Kennington Road Willesborough Ashford Kent TN24 0LZ	
Independent Auditors	Cassidys Chartered Accountants South Stour Offices South Stour Road Mersham Ashford Kent TN25 7HS	
Bankers	The Royal Bank of Scotland 17/25 New Rents Ashford Kent	Barclays Bank High Street Ashford Kent
	CafCash 25 Kings Hill Avenue Kings Hill West Malling Kent	Metro Bank 72-76 High Street Bromley Kent
Solicitors	Kingsfords 2 Elwick Road Ashford Kent	

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are also directors of the charity for the purpose of the Companies Act 2006) present their report and audited financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Our mission is to enhance the experience of patients, staff, and visitors at the William Harvey Hospital. We raise funds through our Foyer Shop, events, donations, legacies, and memberships. These funds are then used to support projects, purchase equipment, and provide items that improve comfort.

Public benefit statement

Friends of the William Harvey Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and Performance

The main objective of the charity is to raise funds to facilitate the donation of equipment to the hospital. The charity achieves this objective by operating a shop in the hospital, staffed by both volunteers and paid employees, which primarily sells goods to patients, visitors and hospital staff. It also undertakes fundraising activities. All profits from the hospital shop, donations, legacies, gift aid, investment income and fundraising activities provide our income.

The majority of funds are raised via the Friends' shop in the foyer of the hospital. The shop expansion and refurbishment undertaken at the beginning of 2022 has provided much needed space for stocking additional lines and movement around the shop. The shop turnover has increased by £87,214 during 2024. During the year £347,219 (2023: £248,221) was donated to the hospital as detailed in note 6.

The hospital shop continues to be popular and provides not only a much needed and reasonably priced service to our patients, visitors and staff, but has also provided an excellent profit to our funds. The shop is professionally run by our shop managers, Darren Sprules and Kimberley Cunningham, who continue to improve the efficient running of the shop. Morale is good and profits improved which has allowed for more funds to be available for the purchase of equipment and services for the hospital.

Financial support from donations and legacies has decreased by £128,001 in 2024. During the year a legacy of £237 was received (2023: £112,910).

Achievements and Performance (continued)

In December 2024 the charity wrapped hundreds of gifts for patients on the wards at Christmas.

As reported in the accounts, gifts to the hospital are accounted for when the charity has committed to the expenditure. On this basis gifts totalling £347,219 (2023: £248,221) have been recognised in the accounts. During the year, a review of outstanding equipment pledges was undertaken. This resulted in the cancellation of pledges totalling £50,644 which were no longer required. Pledges were increased by £98,998 (2023: £72,532). Commitments outstanding at the year end totalled £532,273 (2023: £294,773) and includes amounts recognised in previous years but not yet paid for.

The charity depends largely on unpaid volunteers for fundraising and for staffing the hospital shop. We would also like to acknowledge the contribution made by the paid staff in the office and shop for their dedicated service and for ensuring that we always present a professional image. We would like to thank them all for their hard work during the year.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Risk factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them. The Trustees continue to review and monitor the systems for managing the major strategic, business and operational risks which the charity faces.

The principal risk to which the charity is exposed is the withdrawal of the space occupied by the Friends' shop in the foyer of the hospital. Should the space be withdrawn, the charity would need to increase the funds of the charity through alternative fundraising.

Financial review

Income amounted to £1,379,127 (2023: £1,401,103), a decrease of approximately £22,000. Expenditure amounted to £1,450,779 (2023: £1,357,312) an increase of approximately £93,000. This has resulted in a deficit for the year of £71,652 (2023: surplus of £43,791). As at 31 December 2024 total funds amounted to £869,463 (2023: £941,115).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity to provide sufficient funds to meet future expenditure. There are no significant commitments to meet recurring donations with the majority of donations being one-off payments based on individual applications. The charity has unrestricted funds as at 31 December 2024 of £862,364 (2023: £930,261) to meet future expenditure of at least 3 months expenditure which would be in the region of £360,000 (2023: £339,000). The Trustees have achieved this target and are in constant discussions with the Hospital to identify areas where charitable donations can be pledged to utilise the excess reserves.

Investment policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts.

Plans for the future

The majority of funds are raised via the Friends' shop in the foyer of the hospital. As such the charity will continue to ensure the shop provides goods that meet the needs and desires of its customers, who are primarily patients, visitors and hospital staff. The charity will continue to meet its main objective by donating equipment requested by the hospital.

Going concern

The trustees have considered the level of funds held and the expected level of income and expenditure for at least 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are unaware of any material uncertainties facing the charity that could impact on this conclusion.

Structure, governance and management

Governing document

Friends of the William Harvey Hospital was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 1985 on 29 May 2007. Friends of the William Harvey Hospital is a registered charity, number 1122585 with effect from 4 February 2008 and is established under its Memorandum and Articles of Association dated 29 May 2007.

On 12 May 2016 a Special Resolution was passed to amend the Articles of Association, modifying the quorum of Trustees to be 3 Trustees (previously 6 Trustees). The Trustees must hold at least 4 meetings each year. Decisions are made by a simple majority of votes cast at a meeting. Except for the chairman of the meeting, who has a second or casting vote, every Trustee has one vote on each issue. At the meetings the Trustees are presented with an equipment list by hospital staff, from which the Trustees agree to purchase equipment for the hospital.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees of the charity

The directors of the charity are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end were as follows:

Mrs Joan Bower	
Mrs Susan Heritage	
Mr John Kennedy	
Mrs Valerie Kennedy	
Mr Michael Lyons	(Resigned 9 January 2024)
Ms Joy McCue	
Mrs Margaret Moore	
Mrs Ruth Trent	
Mr Ethan Whibley	(Appointed 11 November 2024)

The charity has no share capital and the members of the board of Trustees have no interest in its surplus or assets and receive no remuneration. No Trustees have any contract or arrangement of a material nature with the charity during the period under review.

Appointment of Trustees

Trustees are appointed at Board Meetings and must consist of a minimum of 3 Trustees and not more than 24 individuals (unless otherwise determined by ordinary resolution).

Recruitment of Trustees

Prospective Trustees are recommended by existing Trustees to join the board of Trustees or advertisements are placed in the local press.

Key management personnel

The Trustees consider the Trustees, the treasurer and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. The Trustees approve the remuneration for the key management personnel following recommendations by the Remuneration Committee. The Remuneration Committee consists of the Chairman, Treasurer and one other Trustee.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' responsibilities

The Trustees (who are also directors of the Friends of the William Harvey Hospital for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as each Trustee is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware; and each Trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board
Date: 29 September 2025


Mrs Susan Heritage, Chairman

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

Opinion

We have audited the financial statements of Friends of the William Harvey Hospital ('the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and Notes to the Statement of Cash Flows, Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and from our experience and knowledge;

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

Auditor's responsibilities for the audit of the financial statements (continued)

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011, taxation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, reviewing minutes of meetings and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



S G Whorlow
(Senior Statutory Auditor)
For and on behalf of
Cassidys Chartered Accountants
And Registered Auditors

South Stour Offices
South Stour Road
Mersham
Ashford
Kent
TN25 7HS

Date: 29 September 2025

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Income from:							
Donations and legacies	2	12,250	2,972	15,222	135,825	7,346	143,171
Other trading activities	3	1,337,013	-	1,337,013	1,246,339	-	1,246,339
Investments	4	26,892	-	26,892	11,593	-	11,593
Total income		1,376,155	2,972	1,379,127	1,393,757	7,346	1,401,103
Expenditure on:							
Raising funds	5	1,103,560	-	1,103,560	1,109,091	-	1,109,091
Charitable activities	6	341,257	5,962	347,219	246,008	2,213	248,221
Total expenditure		1,444,817	5,962	1,450,779	1,355,099	2,213	1,357,312
Net movement in funds		(68,662)	(2,990)	(71,652)	38,658	5,133	43,791
Transfer between funds	16	765	(765)	-	-	-	-
Net movement in funds		(67,897)	(3,755)	(71,652)	38,658	5,133	43,791
Reconciliation of funds:							
Total funds brought forward		930,261	10,854	941,115	891,603	5,721	897,324
Total funds carried forward		862,364	7,099	869,463	930,261	10,854	941,115

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

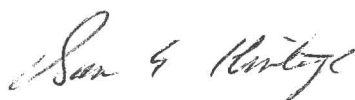
BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets:					
Tangible assets	12		27,712		17,391
Current assets:					
Stocks	13	33,324		31,758	
Debtors	14	2,380		69,308	
Cash at bank and in hand		<u>1,418,565</u>		<u>1,192,738</u>	
		1,454,269		1,293,804	
Liabilities:					
Creditors falling due within one year	15	<u>(612,518)</u>		<u>(370,080)</u>	
Net current assets			841,751		923,724
NET ASSETS			<u>869,463</u>		<u>941,115</u>
The funds of the charity:					
Restricted funds	16		7,099		10,854
Unrestricted Funds	16		<u>862,364</u>		<u>930,261</u>
TOTAL FUNDS	17		<u>869,463</u>		<u>941,115</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 29 September 2025 and signed on its behalf by:



Mrs Susan Heritage
Chairman

The notes on pages 12 to 20 form part of these financial statements

Company Number: 06261808

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Net cash flow from operating activities	18	218,500	53,697
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(19,565)	(96)
Receipts from sales of tangible fixed assets		-	413,624
Interest received		26,892	9,733
Rents received from investment properties		-	1,860
Net cash flow from investing activities		<u>7,327</u>	<u>425,121</u>
Net increase in cash and cash equivalents		225,827	478,818
Cash and cash equivalents at 1 January 2024		<u>1,192,738</u>	<u>713,920</u>
Cash and cash equivalents at 31 December 2024		<u><u>1,418,565</u></u>	<u><u>1,192,738</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

1.1 Basis of accounting

Friends of the William Harvey Hospital is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to enhance the experience of patients, staff, and visitors at the William Harvey Hospital. Funds are raised through the Foyer Shop, events, donations, legacies, and memberships. These funds are then used to support projects, purchase equipment, and provide items that improve comfort.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as cash deposits and property. It includes interest and rent. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established.

1.3 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose. It is categorised under the following headings:

- Costs of raising funds comprise the costs of running the hospital shop, fundraising expenses and the investment property costs, together with the associated support costs.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- The charitable company makes charitable donations in the form of the purchases of specific items of equipment for the William Harvey Hospital. The cost of these donations is taken to the Statement of Financial Activities when the purchase of the equipment has been authorised by the trustees.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies (continued)

1.4 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The bases on which support costs have been allocated and the analysis of these costs is included in note 7.

1.5 Funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes. The designated fund balance has been represented to ensure that the fund balance accurately reflects the designation policy adopted by the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Fixed assets below £200 are not capitalised. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
Shop fixtures	25% reducing balance
Computer equipment	25% reducing balance

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.7 Investment property

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.9 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies (continued)

1.11 Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for at least 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are unaware of any material uncertainties facing the charity that could impact on this conclusion.

1.12 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

i. Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

ii. Investment property

A key area of judgement is the valuation of land and buildings held for investment purposes. The valuation of the property is reassessed annually. It is amended when necessary to reflect current estimates.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations	2024	2023
	£	£
Donations and legacies	13,079	141,080
Members subscriptions	725	990
Income tax reclaimable	1,418	1,101
	<u>15,222</u>	<u>143,171</u>

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Income from other trading activities	2024	2023
	£	£
Shop sales	1,330,317	1,243,103
Cake sales	1,464	1,169
Concert	976	-
Kennington Fayre	847	372
Easter raffle	803	564
Fashion show	822	-
Tombola	275	-
Christmas Fayre	411	-
Christmas raffle	1,098	1,131
	<u>1,337,013</u>	<u>1,246,339</u>

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

4	Income from investments			2024	2023
				£	£
	Rental income			-	1,860
	Interest - deposits			26,892	9,733
				<u>26,892</u>	<u>11,593</u>
5	Expenditure on raising funds			2024	2023
		Direct costs	Support Costs	Total	Total
		£	£	£	£
	Shop expenses	865,775	195,138	1,060,913	1,000,458
	Other fundraising expenses	862	41,439	42,301	35,567
	Investment property costs	-	346	346	73,066
		<u>866,637</u>	<u>236,923</u>	<u>1,103,560</u>	<u>1,109,091</u>
6	Expenditure on charitable activities			2024	2023
				Total	Total
				£	£
	Unrestricted expenditure				
	Reclining Chairs x 44			83,329	-
	Birthing Pool			39,555	-
	Fujifilm Point of Care Ultrasound			39,363	-
	Twinkling Stars Bereavement Suite			30,000	-
	Chargebox Service Level Agreements - 5 year contract			28,582	-
	Quiet Room			25,144	-
	Kwikscreens x 7			22,743	-
	Otometrics Otoscan 3Dx1			18,357	-
	Seats x 7 (Sorrento x 4 and Milano x 3)			16,710	-
	Medela Symphony Breast Pumps x 6			15,156	-
	Video Laryngoscope			13,075	-
	Wheelchairs x 10			12,903	-
	Parent sleeper chairs x 7			9,940	-
	Daily Airway Trolleys x 13			6,832	-
	Microscope Camera and Monitor Attachments			5,558	-
	Specialist Beds for End of Life Crae x 2			5,000	-
	Hockey Stick Probe			4,130	-
	Critical Care Transfer Stack x 2			4,000	-
	Relative Reception Sofas x 2			1,434	-
	Toilet/Bathroom mirrors x 50			1,355	-
	Celia Blakey Food Bank			1,200	-
	Disabled Ramp from Restaurant to Courtyard Garden			1,176	-
	Drip Stands for ITU beds x 12			1,123	-
	Obstetrics Sonography Samsung W10 Ultrasound System			-	57,283
	Echo Machine/Ultrasound for AMU/SDEC			-	53,110
	4 x Accuvein AV500			-	23,642
	Sonosite S II Ultrasound System			-	20,447
	Charge Box for charging mobiles and devices			-	13,351
	8 x Kwikscreens (2022:9)			-	10,400
	Baby Pod for transfer of infants			-	7,066
	10 x Over bed tables			-	5,125
	Hip Spica table			-	4,998
	Li-LAC MMC Milk Scanners x 3 (2022: 4)			-	4,709
	Bariatric Dialysis Chair			-	3,800
	Nasogastric (NG) Training Mannequin			-	3,540
	Christmas presents for wards			1,988	2,409
	Other items less than £3,500			<u>3,248</u>	<u>30,597</u>
				391,901	240,477
	Old pledges written off and adjustments to pledges from previous years			<u>(50,644)</u>	<u>5,531</u>
				341,257	246,008
	Restricted expenditure				
	Other items less than £3,500			5,962	2,213
				<u>347,219</u>	<u>248,221</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7 Allocation of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities undertaken and the raising of funds in the year. The support costs below are directly attributable to the various raising funds activities. Governance costs are allocated pro-rata to income.

	Shop expenses	Raising funds Other fundraising expenses	Investment property costs	2024 Total	2023 Total
	£	£	£	£	£
Staff costs	139,545	39,295	-	178,840	155,829
Training	-	-	-	-	1,467
Rates	-	-	-	-	191
Insurance	1,051	-	-	1,051	1,353
Repairs and maintenance	2,480	-	346	2,826	3,005
Printing, postage and telephone	-	475	-	475	491
Book-keeping	11,065	-	-	11,065	13,692
Computer expenses	-	541	-	541	473
Bank charges and interest	2,145	565	-	2,710	1,637
Debit/credit card charges	16,778	-	-	16,778	25,809
Sundry expenses	2,305	-	-	2,305	3,787
Travel	99	-	-	99	587
Depreciation	9,070	174	-	9,244	5,802
Loss on disposal of assets	-	-	-	-	71,422
Governance costs (Note 8)	10,600	389	-	10,989	12,670
	195,138	41,439	346	236,923	298,215

8 Governance costs

	2024 £	2023 £
Legal and professional fees	-	1,170
Audit fee	3,675	3,800
Independent examiner's fee	-	(75)
Accountancy	7,314	7,775
	10,989	12,670

9 Grant commitments

	2024 £	2023 £
As at 1 January 2024	294,773	305,958
New commitments	391,901	240,477
Paid in year	(103,757)	(257,193)
Old pledges written off and adjustments to pledges from previous years	(50,644)	5,531
As at 31 December 2024	532,273	294,773

10 Staff costs and employee benefits

The average number of employees during the year was 9 (2023: 9), all of which related to raising funds for the charity.

There are no employees with emoluments above £60,000 (2023: None).

The total staff costs and employees benefit's was as follows

	2024 £	2023 £
Gross wages	166,513	144,939
Employer's National Insurance	7,922	6,902
Employer's pension contributions	4,405	3,988
	178,840	155,829

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The total amount of remuneration received by the three (2023: two) staff who are the key management personnel is £107,655 (2023: £64,894). The Trust considers its key management personnel comprise the shop managers and office secretary.

During the year, no trustees received reimbursement of expenditure incurred on behalf of the charitable company (2023: none).

12 Tangible Assets

	Shop fixtures and fittings	Office fixtures and fittings	Total
	£	£	£
Cost			
As at 1 January 2024	48,023	937	48,960
Additions	19,382	183	19,565
At 31 December 2024	67,405	1,120	68,525
Depreciation			
As at 1 January 2024	31,146	423	31,569
Charge for period	9,070	174	9,244
At 31 December 2024	40,216	597	40,813
Net book values			
At 31 December 2024	27,189	523	27,712
At 31 December 2023	16,877	514	17,391

13 Stocks

	2024	2023
	£	£
Goods for resale	33,324	31,758
	33,324	31,758

14 Debtors

	2024	2023
	£	£
Trade debtors	837	10,096
Income tax reclaimable	868	880
Other debtors	-	57,692
Prepayments and accrued income	675	640
	2,380	69,308

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	67,446	62,971
Grant commitments (Note 9)	532,273	294,773
Other taxes and social security	5,594	4,992
Other creditors	855	879
Accruals and deferred income	6,350	6,465
	612,518	370,080

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Fund reconciliation**Fund descriptions**

(a) Unrestricted funds This represents the general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

(b) Designated funds Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes.

Revaluation reserve This represents the unrealised gains on the investment property which are not considered to be free reserves.

Investment property This represents the original cost of the investment property.

(c) Restricted funds Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Frequently, the amount donated for a specific purpose exceeds the cost of the equipment purchased and a small balance remains in the restricted fund. The trustees actively seek to spend the remaining balance or contact the donor to ask permission to transfer the remaining balance into the general funds. On occasion, a balance can remain unspent for several years, after which the trustees approve the transfer to the general funds of the charity to further the objectives of the charity.

Unrestricted funds 2023

	As at 1 January 2023	Income	Expenditure	Transfers	As at 31 December 2023
	£	£	£	£	£
Unrestricted	406,603	1,393,757	(1,355,099)	485,000	930,261
Designated:					
Revaluation reserve	460,000	-	-	(460,000)	-
Investment property	25,000	-	-	(25,000)	-
	485,000	-	-	(485,000)	-
	891,603	1,393,757	(1,355,099)	-	930,261

Unrestricted funds 2024

	As at 1 January 2024	Income	Expenditure	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted	930,261	1,376,155	(1,444,817)	765	862,364

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16 Fund reconciliation (continued)

Restricted funds 2023

	As at 1 January 2023	Income	Expenditure	Transfers	As at 31 December 2023
	£	£	£	£	£
Bosom Buddies	-	150	-	-	150
Cambridge J Ward	105	-	-	-	105
Cambridge K Ward	100	(100)	-	-	-
CCU	192	-	-	-	192
Celia Blakey	100	-	-	-	100
Channel Day Surgery Centre	-	499	(262)	-	237
EEG machine	280	-	-	-	280
ITU	240	-	-	-	240
Kings A2	-	1,220	-	-	1,220
Kings C1	763	730	(46)	-	1,447
Kings D Staff	25	10	(35)	-	-
NICU	737	210	-	-	947
Padua Ward	1,578	4,327	(1,570)	-	4,335
Portable ECG machine	631	-	-	-	631
The Closet Project	705	300	(300)	-	705
Theatres	265	-	-	-	265
	5,721	7,346	(2,213)	-	10,854

Restricted funds 2024

	As at 1 January 2024	Income	Expenditure	Transfers	As at 31 December 2024
	£	£	£	£	£
Bosom Buddies	150	-	(12)	(112)	26
Cambridge J Ward	105	-	(105)	-	-
Cambridge K Ward	-	-	(100)	100	-
CCU	192	-	-	-	192
Celia Blakey	100	-	(99)	(1)	-
Channel Day Surgery Centre	237	-	(218)	-	19
EEG machine	280	-	-	(280)	-
ITU	240	-	-	-	240
Kings A2	1,220	-	-	-	1,220
Kings C1	1,447	-	-	-	1,447
NICU	947	-	(1,106)	159	-
Padua Ward	4,335	400	(4,083)	-	652
Portable ECG machine	631	-	-	(631)	-
Relatives Room - Emergency Department	-	2,547	-	-	2,547
The Closet Project	705	25	-	-	730
Theatres	265	-	(239)	-	26
	10,854	2,972	(5,962)	(765)	7,099

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

17 Analysis of net assets between funds

2023	Tangible fixed assets £	Net current assets £	2023 Total £
Unrestricted funds	17,391	912,870	930,261
Restricted funds	-	10,854	10,854
	<u>17,391</u>	<u>923,724</u>	<u>941,115</u>
2024	Tangible fixed assets £	Net current assets £	2024 Total £
Unrestricted funds	27,712	834,652	862,364
Restricted funds	-	7,099	7,099
	<u>27,712</u>	<u>841,751</u>	<u>869,463</u>

18 Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net (expenditure)/income for the year	(71,652)	43,791
Rents received from investment properties	-	(1,860)
Interest receivable	(26,892)	(9,733)
Depreciation and impairment of tangible fixed assets	9,244	5,802
Profit on disposal of fixed asset investments	-	71,422
Increase in stock	(1,566)	(307)
Decrease/(increase) in debtors	66,928	(48,641)
Increase/(decrease) in creditors	<u>242,438</u>	<u>(6,777)</u>
Net cash flow from operating activities	<u>218,500</u>	<u>53,697</u>

19 Related party transactions

During the year the charitable company entered into no transactions with related parties or trustees (2023: None).

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

England & Wales - Charity number 1122585

Accounts

**FRIENDS OF THE WILLIAM HARVEY HOSPITAL
(A COMPANY LIMITED BY GUARANTEE)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity No: 1122585

Registered Company No: 06261808 (England and Wales)

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

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FRIENDS OF THE WILLIAM HARVEY HOSPITAL

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1122585	
Company registration number	6261808	
President	Marion Dinwoodie	
Chairman	Mrs Susan Heritage	
Vice Chairman	Mrs Margaret Moore	
Treasurer	Mrs Nicola Curd	
Trustees	Mrs Joan Bower Mrs Susan Heritage Mr John Kennedy Mrs Valerie Kennedy Ms Joy McCue Mrs Margaret Moore Mrs Ruth Trent	
Secretary	Mrs Jill Barringer	
Key Management Personnel	Mrs Jill Barringer Mr Darren Sprules	
Registered Office	William Harvey Hospital Kennington Road Willesborough Ashford Kent	
Independent Auditors	Cassidys Chartered Accountants South Stour Offices Roman Road Mersham Ashford Kent TN25 7HS	
Bankers	The Royal Bank of Scotland 17/25 New Rents Ashford Kent	Barclays Bank High Street Ashford Kent
	CafCash 25 Kings Hill Avenue Kings Hill West Malling Kent	Metro Bank 72-76 High Street Bromley Kent
Solicitors	Kingsfords 2 Elwick Road Ashford Kent	

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also directors of the charity for the purpose of the Companies Act 2006) present their report and audited financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The main objective of the charity is to relieve patients and former patients of the William Harvey Hospital and its associated hospitals and other invalids in the community who are sick, convalescent, disabled, infirm or in need of financial assistance, and, generally to support the charitable work of the hospital.

Public benefit statement

Friends of the William Harvey Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and Performance

The main objective of the charity is to raise funds to facilitate the donation of equipment to the hospital. The charity achieves this objective by operating a shop in the hospital, staffed by both volunteers and paid employees, which primarily sells goods to patients, visitors and hospital staff. It also undertakes fundraising activities. All profits from the hospital shop, donations, legacies, gift aid, investment income and fundraising activities provide our income.

The majority of funds are raised via the Friends' shop in the foyer of the hospital. The shop expansion and refurbishment undertaken at the beginning of 2022 has provided much needed space for stocking additional lines and movement around the shop. This has facilitated the increase in turnover and profits of the shop for 2023. The shop turnover has increased by £298,087 during 2023. During the year £190,657 (2022: £175,689) was donated to the hospital as detailed in note 6.

The hospital shop continues to be popular and provides not only a much needed and reasonably priced service to our patients, visitors and staff, but has also provided an excellent profit to our funds. The shop is professionally run by our shop managers, Darren Sprules and Kimberley Cunningham, who continue to improve the efficient running of the shop. Morale is good and profits improved which has allowed for more funds to be available for the purchase of equipment and services for the hospital.

Financial support from donations and legacies has increased in 2023. During the year legacies of £112,910 were received (2022:£nil).

The charity owned an investment property in Addlestone, Surrey, which had been bequeathed to the charity. It was decided by the Board that it would not be disposed of until the sitting tenant no longer required the property. In December 2023 the property was sold following the vacation of the property by the tenant. Net proceeds amounts to £413,624. The investment property had previously been included in the accounts at a valuation of £485,000. The accounts therefore show a loss on disposal of £71,376.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and Performance (continued)

In December 2023 the charity wrapped hundreds of gifts for patients on the wards at Christmas.

As reported in the accounts, gifts to the hospital are accounted for when the charity has committed to the expenditure. On this basis gifts totalling £248,221 (2022: £175,689) have been recognised in the accounts. During the year, a review of outstanding equipment pledges was undertaken. This resulted in previously written off pledges being reinstated. Pledges were increased by £5,531 (2022: decreased by £82,114). Commitments outstanding at the year end totalled £294,773 (2022: £305,958) and includes amounts recognised in previous years but not yet paid for.

The charity depends largely on unpaid volunteers for fundraising and for staffing the hospital shop. We would also like to acknowledge the contribution made by the paid staff in the office and shop for their dedicated service and for ensuring that we always present a professional image. We would like to thank them all for their hard work during the year.

Risk factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them. The Trustees continue to review and monitor the systems for managing the major strategic, business and operational risks which the charity faces.

The principal risk to which the charity is exposed is the withdrawal of the space occupied by the Friends' shop in the foyer of the hospital. Should the space be withdrawn, the charity would need to increase the funds of the charity through alternative fundraising.

Financial review

Income amounted to £1,401,103 (2022: £969,201), an increase of approximately £432,000. Expenditure amounted to £1,357,312 (2022: £946,500) an increase of approximately £410,000. This has resulted in a surplus for the year of £43,791 (2022: surplus of £22,701). As at 31 December 2023 total funds amounted to £941,115 (2022: £897,324).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity to provide sufficient funds to meet future expenditure. There are no significant commitments to meet recurring donations with the majority of donations being one-off payments based on individual applications. The charity has unrestricted funds as at 31 December 2023 of £930,261 (2022: £406,603) to meet future expenditure of at least 3 months expenditure which would be in the region of £339,000 (2022: £236,000). The Trustees have achieved this target and are in constant discussions with the Hospital to identify areas where charitable donations can be pledged to utilise the excess reserves.

Investment policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts.

Plans for the future

The majority of funds are raised via the Friends' shop in the foyer of the hospital. As such the charity will continue to ensure the shop provides goods that meet the needs and desires of its customers, who are primarily patients, visitors and hospital staff. The charity will continue to meet its main objective by donating equipment requested by the hospital.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Going concern

The trustees have considered the level of funds held and the expected level of income and expenditure for at least 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are unaware of any material uncertainties facing the charity that could impact on this conclusion.

Structure, governance and management

Governing document

Friends of the William Harvey Hospital was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 1985 on 29 May 2007. Friends of the William Harvey Hospital is a registered charity, number 1122585 with effect from 4 February 2008 and is established under its Memorandum and Articles of Association dated 29 May 2007.

On 12 May 2016 a Special Resolution was passed to amend the Articles of Association, modifying the quorum of Trustees to be 3 Trustees (previously 6 Trustees). The Trustees must hold at least 4 meetings each year. Decisions are made by a simple majority of votes cast at a meeting. Except for the chairman of the meeting, who has a second or casting vote, every Trustee has one vote on each issue. At the meetings the Trustees are presented with a shopping list by hospital staff, from which the Trustees agree to purchase equipment for the hospital.

Trustees of the charity

The directors of the charity are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end were as follows:

Mrs Anna Bishop	(Resigned 9 July 2023)
Mrs Joan Bower	
Mrs Susan Heritage	
Mr John Kennedy	
Mrs Valerie Kennedy	
Mr Michael Lyons	(Resigned 9 January 2024)
Ms Joy McCue	
Mrs Margaret Moore	
Mr Philip Sims	(Resigned 13 March 2023)
Mrs Ruth Trent	(Appointed 13 February 2023)

The charity has no share capital and the members of the board of Trustees have no interest in its surplus or assets and receive no remuneration. No Trustees have any contract or arrangement of a material nature with the charity during the period under review.

Appointment of Trustees

Trustees are appointed at Board Meetings and must consist of a minimum of 3 Trustees and not more than 24 individuals (unless otherwise determined by ordinary resolution).

Recruitment of Trustees

Prospective Trustees are recommended by existing Trustees to join the board of Trustees or advertisements are placed in the local press.

Key management personnel

The Trustees consider the Trustees, the treasurer and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. The Trustees approve the remuneration for the key management personnel following recommendations by the Remuneration Committee. The Remuneration Committee consists of the Chairman, Treasurer and one other Trustee.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees' responsibilities

The Trustees (who are also directors of the Friends of the William Harvey Hospital for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as each Trustee is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware; and each Trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board
Date: 19 September 2024


Mrs Margaret Moore, Vice Chairman

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FRIENDS OF THE WILLIAM HARVEY HOSPITAL

Opinion

We have audited the financial statements of Friends of the William Harvey Hospital ('the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and Notes to the Statement of Cash Flows, Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The financial statements of the charitable company for the year ended 31 December 2022 were not audited, as the charitable company took the available exemptions from the requirement to obtain an audit it was entitled to. Therefore, the corresponding figures are unaudited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FRIENDS OF THE WILLIAM HARVEY HOSPITAL

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and from our experience and knowledge;

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FRIENDS OF THE WILLIAM HARVEY HOSPITAL

Auditor's responsibilities for the audit of the financial statements (continued)

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011, taxation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, reviewing minutes of meetings and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



S G Whorlow
(Senior Statutory Auditor)
For and on behalf of
Cassidys Chartered Accountants
And Registered Auditors

South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Date: 24th September 2024

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Income from:							
Donations and legacies	2	135,825	7,346	143,171	9,379	4,047	13,426
Other trading activities	3	1,246,339	-	1,246,339	946,493	-	946,493
Investments	4	11,593	-	11,593	9,282	-	9,282
Total income		1,393,757	7,346	1,401,103	965,154	4,047	969,201
Expenditure on:							
Raising funds	5	1,109,091	-	1,109,091	770,811	-	770,811
Charitable activities	6	246,008	2,213	248,221	173,512	2,177	175,689
Total expenditure		1,355,099	2,213	1,357,312	944,323	2,177	946,500
Net movement in funds		38,658	5,133	43,791	20,831	1,870	22,701
Reconciliation of funds:							
Total funds brought forward		891,603	5,721	897,324	870,772	3,851	874,623
Total funds carried forward		930,261	10,854	941,115	891,603	5,721	897,324

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

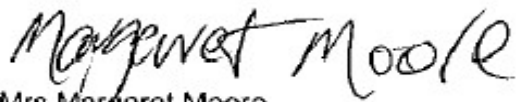
BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets:					
Tangible assets	12		17,391		23,143
Investment property	13		-		485,000
			<u>17,391</u>		<u>508,143</u>
Current assets:					
Stocks	14	31,758		31,451	
Debtors	15	69,308		20,667	
Cash at bank and in hand		<u>1,192,738</u>		<u>713,920</u>	
		<u>1,293,804</u>		<u>766,038</u>	
Liabilities:					
Creditors falling due within one year	16	<u>(370,080)</u>		<u>(376,857)</u>	
Net current assets			<u>923,724</u>		<u>389,181</u>
NET ASSETS			<u><u>941,115</u></u>		<u><u>897,324</u></u>
The funds of the charity:					
Restricted funds	17		10,854		5,721
Unrestricted Funds	17		930,261		406,603
Designated funds	17		-		485,000
TOTAL FUNDS	18		<u><u>941,115</u></u>		<u><u>897,324</u></u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 19 September 2024 and signed on its behalf by:


Mrs Margaret Moore
Vice Chairman

The notes on pages 12 to 20 form part of these financial statements

Company Number: 06261808

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Net cash flow from operating activities	19	53,697	30,949
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(96)	(26,023)
Receipts from sales of tangible fixed assets		413,624	-
Interest received		9,733	1,842
Rents received from investment properties		1,860	7,440
Net cash flow from investing activities		<u>425,121</u>	<u>(16,741)</u>
Net increase/(decrease) in cash and cash equivalents		478,818	14,208
Cash and cash equivalents at 1 January 2023		<u>713,920</u>	<u>699,712</u>
Cash and cash equivalents at 31 December 2023		<u><u>1,192,738</u></u>	<u><u>713,920</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

1.1 Basis of accounting

Friends of the William Harvey Hospital is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to relieve patients and former patients of the William Harvey Hospital and its associated hospitals and other invalids in the community who are sick, convalescent, disabled, infirm or in need of financial assistance, and, generally to support the charitable work of the hospital.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as cash deposits and property. It includes interest and rent. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established.

1.3 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose. It is categorised under the following headings:

- Costs of raising funds comprise the costs of running the hospital shop, fundraising expenses and the investment property costs, together with the associated support costs.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- The charitable company makes charitable donations in the form of the purchases of specific items of equipment for the William Harvey Hospital. The cost of these donations is taken to the Statement of Financial Activities when the purchase of the equipment has been authorised by the trustees.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

1.4 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The bases on which support costs have been allocated and the analysis of these costs is included in note 7.

1.5 Funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes. The designated fund balance has been represented to ensure that the fund balance accurately reflects the designation policy adopted by the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Fixed assets below £200 are not capitalised. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
Shop fixtures	25% reducing balance
Computer equipment	25% reducing balance

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.7 Investment property

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.9 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies (continued)

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for at least 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are unaware of any material uncertainties facing the charity that could impact on this conclusion.

1.12 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

i. Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

ii. Investment property

A key area of judgement is the valuation of land and buildings held for investment purposes. The valuation of the property is reassessed annually. It is amended when necessary to reflect current estimates.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations	2023	2022
	£	£
Donations and legacies	141,080	11,412
Members subscriptions	990	1,000
Income tax reclaimable	1,101	1,014
	<u>143,171</u>	<u>13,426</u>

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Income from other trading activities	2023	2022
	£	£
Shop sales	1,243,103	945,016
Victoria Park Fayre	-	10
Kennington Fayre	372	-
Christmas raffle	1,131	740
Cake sales	1,169	-
Easter raffle	564	727
	<u>1,246,339</u>	<u>946,493</u>

4 Income from investments	2023	2022
	£	£
Rental income	1,860	7,440
Interest - deposits	9,733	1,842
	<u>11,593</u>	<u>9,282</u>

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5	Expenditure on raising funds	Direct costs	Support Costs	2023 Total	2022 Total
		£	£	£	£
	Shop expenses	810,132	190,326	1,000,458	741,109
	Other fundraising expenses	744	34,823	35,567	24,346
	Investment property costs	-	73,066	73,066	5,356
		810,876	298,215	1,109,091	770,811

6	Expenditure on charitable activities	2023 Total	2022 Total
		£	£
	Unrestricted expenditure		
	Obstetrics Sonography Samsung W10 Ultrasound System	57,283	-
	Echo Machine/Ultrasound for AMU/SEEC	53,110	-
	4 x Accuvein AV500	23,642	-
	Sonosite S II Ultrasound System	20,447	-
	Charge Box for charging mobiles and devices	13,351	18,000
	8 x Kwikscreens (2022:9)	10,400	20,412
	Baby Pod for transfer of infants	7,066	-
	10 x Over bed tables	5,125	-
	Hip Spica table	4,998	-
	Li-LAC MMC Milk Scanners x 3 (2022: 4)	4,709	4,700
	Bariatric Dialysis Chair	3,800	-
	Nasogastric (NG) Training Mannequin	3,540	-
	8 x Patient Chairs	3,496	-
	Contribution towards refurbishing female showers in Theatres	3,300	-
	2 x Medela Calesca Breast Milk Warmers	3,273	-
	Supine Exercise Bike	2,961	-
	30 x Colourful bedding for children's ward	2,099	-
	Echo Couch – Medi-Plinth ECG03T Echocardiology Plinth	1,958	-
	Child-friendly Kwikscreen and Mural	1,614	-
	Doppler – Ankle Brachial Index Kit	1,518	-
	Kim's boxes	1,370	-
	Fridge for TPN for nutrition of patients	1,161	-
	2 x Bristol Maid Equipment Trolleys and document holders	1,038	-
	Retinal Image System for Premature Babies	-	69,000
	MRI Conditional Patient Monitoring Device	-	52,457
	Switchable Glass Films for new A&E Cubicles	-	39,678
	Vascular Ultrasound Machine	-	18,604
	Supine Exercise Bike	-	9,500
	LP20e Defibrillator	-	5,298
	Continuous Passive Motion Machine	-	3,750
	Respiratory Handheld Ultrasound	-	3,734
	Blackout Blinds for NICU Nursery Area	-	3,359
	Reclining Chairs for Fragile Patients x 3	-	1,740
	Christmas presents for wards	2,409	2,080
	Other items less than £1,000	6,809	3,315
		240,477	255,626
	Old pledges written off and adjustments to pledges from previous years	5,531	(82,114)
		246,008	173,512
	Restricted expenditure		
	Other items less than £1,000	2,213	2,177
		248,221	175,689

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Allocation of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities undertaken and the raising of funds in the year. The support costs below are directly attributable to the various raising funds activities. Governance costs are allocated pro-rata to income.

	Shop expenses	Raising funds Other fundraising expenses	Investment property costs	2023 Total	2022 Total
	£	£	£	£	£
Staff costs	124,757	31,072	-	155,829	101,948
Training	1,179	288	-	1,467	644
Rates	191	-	-	191	422
Insurance	933	-	420	1,353	519
Repairs and maintenance	1,752	-	1,253	3,005	8,257
Printing, postage and telephone	-	491	-	491	2,295
Marketing	-	-	-	-	416
Book-keeping	13,692	-	-	13,692	13,005
Computer expenses	120	353	-	473	918
Bank charges and interest	1,637	-	-	1,637	1,579
Debit/credit card charges	25,809	-	-	25,809	18,836
Sundry expenses	2,798	989	-	3,787	1,423
Travel	587	-	-	587	357
Depreciation	5,630	172	-	5,802	7,718
Loss on disposal of assets	-	46	71,376	71,422	205
Governance costs (Note 8)	11,241	1,412	17	12,670	8,730
	190,326	34,823	73,066	298,215	167,272

8 Governance costs

	2023 £	2022 £
Advertising	-	-
Legal and professional fees	1,170	-
Audit fee	3,800	-
Independent examiner's fee	(75)	2,375
Accountancy	7,775	6,355
	12,670	8,730

9 Grant commitments

	2023 £	2022 £
As at 1 January 2023	305,958	311,233
New commitments	240,477	255,626
Paid in year	(257,193)	(178,787)
Old pledges written off and adjustments to pledges from previous years	5,531	(82,114)
As at 31 December 2023	294,773	305,958

10 Staff costs and employee benefits

The average number of employees during the year was 9 (2022: 8), all of which related to raising funds for the charity.

There are no employees with emoluments above £60,000 (2022: None).

The total staff costs and employees benefit's was as follows

	2023 £	2022 £
Gross wages	144,939	103,300
Employer's National Insurance	6,902	(2,968)
Employer's pension contributions	3,988	1,616
	155,829	101,948

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £Nil).

The total amount of remuneration received by the two staff who are the key management personnel is £64,894 (2022: £50,898). The Trust considers its key management personnel comprise the shop manager and office secretary.

During the year, no trustees received reimbursement of expenditure incurred on behalf of the charitable company (2022: none).

12 Tangible Assets

	Shop fixtures and fittings	Office fixtures and fittings	Total
	£	£	£
Cost			
As at 1 January 2023	48,706	434	49,140
Additions	(407)	503	96
Disposals	(276)	-	(276)
At 31 December 2023	48,023	937	48,960
Depreciation			
As at 1 January 2023	25,746	251	25,997
Charge for period	5,630	172	5,802
On disposals	(230)	-	(230)
At 31 December 2023	31,146	423	31,569
Net book values			
At 31 December 2023	16,877	514	17,391
At 31 December 2022	22,960	183	23,143

13 Investment property

	£
Valuation	
As at 1 January 2023	485,000
Disposal	(485,000)
Revaluation	-
At 31 December 2023	-
Historical cost	25,000

The investment property relates to 5 Meadway Drive, Addlestone. Rental income was received on this property at a market rate. The property was sold in December 2023.

14 Stocks

	2023	2022
	£	£
Goods for resale	31,758	31,451
	31,758	31,451

15 Debtors

	2023	2022
	£	£
Trade debtors	10,096	14,029
Income tax reclaimable	880	936
Other debtors	57,692	4,967
Prepayments and accrued income	640	735
	69,308	20,667

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

16	Creditors: amounts falling due within one year	2023	2022
		£	£
	Trade creditors	62,971	61,652
	Grant commitments (Note 9)	294,773	305,958
	Ward funds	-	2,249
	Other taxes and social security	4,992	233
	Other creditors	879	-
	Accruals and deferred income	6,465	6,765
		<u>370,080</u>	<u>376,857</u>

17 Fund reconciliation

Unrestricted funds 2022

	As at 1 January 2022	Income	Expenditure	Transfers	As at 31 December 2022
	£	£	£	£	£
Unrestricted	385,772	965,154	(944,323)	-	406,603
Designated:					
Revaluation reserve	460,000	-	-	-	460,000
Investment property	25,000	-	-	-	25,000
	<u>485,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>485,000</u>
	<u>870,772</u>	<u>965,154</u>	<u>(944,323)</u>	<u>-</u>	<u>891,603</u>

Unrestricted funds 2023

	As at 1 January 2023	Income	Expenditure	Transfers	As at 31 December 2023
	£	£	£	£	£
Unrestricted	406,603	1,393,757	(1,355,099)	485,000	930,261
Designated:					
Revaluation reserve	460,000	-	-	(460,000)	-
Investment property	25,000	-	-	(25,000)	-
	<u>485,000</u>	<u>-</u>	<u>-</u>	<u>(485,000)</u>	<u>-</u>
	<u>891,603</u>	<u>1,393,757</u>	<u>(1,355,099)</u>	<u>-</u>	<u>930,261</u>

The Designated Funds attributable to the investment property have been transferred to Unrestricted Funds as a result of the disposal of the investment property which took place during the year.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Fund reconciliation (continued)

Restricted funds 2022

	As at 1 January 2022	Income	Expenditure	Transfers	As at 31 December 2022
	£	£	£	£	£
Cambridge J Ward	105	-	-	-	105
Cambridge K Ward	100	-	-	-	100
CCU	-	192	-	-	192
Celia Blakey	100	-	-	-	100
EEG machine	280	-	-	-	280
ICU Garden	135	-	(135)	-	-
ITU	240	-	-	-	240
Kim's Box	-	20	(20)	-	-
Kings C1	1,300	-	(537)	-	763
Kings D Staff	25	-	-	-	25
NICU	-	737	-	-	737
Padua Ward	-	2,763	(1,185)	-	1,578
Portable ECG machine	631	-	-	-	631
The Closet Project	818	70	(300)	117	705
Theatres	-	265	-	-	265
Toiletries and underwear	117	-	-	(117)	-
	3,851	4,047	(2,177)	-	5,721

Restricted funds 2023

	As at 1 January 2023	Income	Expenditure	Transfers	As at 31 December 2023
	£	£	£	£	£
Bosom Buddies	-	150	-	-	150
Cambridge J Ward	105	-	-	-	105
Cambridge K Ward	100	(100)	-	-	-
CCU	192	-	-	-	192
Celia Blakey	100	-	-	-	100
Channel Day Surgery Centre	-	499	(262)	-	237
EEG machine	280	-	-	-	280
ITU	240	-	-	-	240
Kings A2	-	1,220	-	-	1,220
Kings C1	763	730	(46)	-	1,447
Kings D Staff	25	10	(35)	-	-
NICU	737	210	-	-	947
Padua Ward	1,578	4,327	(1,570)	-	4,335
Portable ECG machine	631	-	-	-	631
The Closet Project	705	300	(300)	-	705
Theatres	265	-	-	-	265
	5,721	7,346	(2,213)	-	10,854

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17 Fund reconciliation (continued)

Fund descriptions

(a) Unrestricted funds This represents the general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

(b) Designated funds Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes.

Revaluation reserve This represents the unrealised gains on the investment property which are not considered to be free reserves.

Investment property This represents the original cost of the investment property.

(c) Restricted funds Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Frequently, the amount donated for a specific purpose exceeds the cost of the equipment purchased and a small balance remains in the restricted fund. The trustees actively seek to spend the remaining balance or contact the donor to ask permission to transfer the remaining balance into the general funds. On occasion, a balance can remain unspent for several years, after which the trustees approve the transfer to the general funds of the charity to further the objectives of the charity.

18 Analysis of net assets between funds

2022	Tangible fixed assets	Net current assets	2022 Total
	£	£	£
Unrestricted funds	23,143	383,460	406,603
Designated funds	485,000	-	485,000
Restricted funds	-	5,721	5,721
	<u>508,143</u>	<u>389,181</u>	<u>897,324</u>

2023	Tangible fixed assets	Net current assets	2023 Total
	£	£	£
Unrestricted funds	17,391	912,870	930,261
Restricted funds	-	10,854	10,854
	<u>17,391</u>	<u>923,724</u>	<u>941,115</u>

19 Reconciliation of net income to net cash flow from operating activities

	2023	2022
	£	£
Net income for the year	43,791	22,701
Rents received from investment properties	(1,860)	(7,440)
Interest receivable	(9,733)	(1,842)
Depreciation and impairment of tangible fixed assets	5,802	7,718
Loss on disposal of tangible fixed assets	-	205
(Profit) / loss on disposal of fixed asset investments	71,422	-
Increase in stock	(307)	(8,310)
Increase in debtors	(48,641)	(7,241)
(Decrease)/increase in creditors	(6,777)	25,158
Net cash flow from operating activities	<u>53,697</u>	<u>30,949</u>

20 Related party transactions

During the year the charitable company entered into no transactions with related parties or trustees (2022: None).

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

England & Wales - Charity number 1122585

Accounts

**FRIENDS OF THE WILLIAM HARVEY HOSPITAL
(A COMPANY LIMITED BY GUARANTEE)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**Registered Charity No: 1122585
Registered Company No: 06261808 (England and Wales)**

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

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FRIENDS OF THE WILLIAM HARVEY HOSPITAL

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1122585	
Company registration number	6261808	
President	Marion Dinwoodie	
Chairman	Mrs Susan Heritage	
Vice Chairman	Mrs Margaret Moore	
Treasurer	Mrs Nicola Curd	
Trustees	Mrs Anna Bishop Mrs Joan Bower Mrs Susan Heritage Mr John Kennedy Mrs Valerie Kennedy Mr Michael Lyons Ms Joy McCue Mrs Margaret Moore Mrs Ruth Trent	
Secretary	Mrs Jill Barringer	
Key Management Personnel	Mrs Jill Barringer Mr Darren Sprules	
Registered Office	William Harvey Hospital Kennington Road Willesborough Ashford Kent	
Independent Examiner	M A Wilkes FCA Azets Audit Services Ashford Commercial Quarter 1 Dover Place Ashford Kent	
Bankers	The Royal Bank of Scotland 17/25 New Rents Ashford Kent	Barclays Bank High Street Ashford Kent
	CafCash 25 Kings Hill Avenue Kings Hill West Malling Kent	Metro Bank 72-76 High Street Bromley Kent
Solicitors	Kingsfords 2 Elwick Road Ashford Kent	

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and audited financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, as amended by Bulletin 1.

Objectives and activities

The main objective of the charity is to relieve patients and former patients of the William Harvey Hospital and its associated hospitals and other invalids in the community who are sick, convalescent, disabled, infirm or in need of financial assistance, and, generally to support the charitable work of the hospital.

Public benefit statement

Friends of the William Harvey Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and Performance

The main objective of the charity is to raise funds to facilitate the donation of equipment to the hospital. The charity achieves this objective by operating a shop in the hospital, staffed by both volunteers and paid employees, which primarily sells goods to patients, visitors and hospital staff. It also undertakes fundraising activities. All profits from the hospital shop, donations, legacies, gift aid, investment income and fundraising activities provide our income.

The majority of funds are raised via the Friends' shop in the foyer of the hospital. The shop turnover has improved during 2022, but it has not yet returned to the successes seen before the pandemic. During the year £175,689 (2021: £163,767) was donated to the hospital as detailed in note 6.

In December 2022 the charity wrapped hundreds of gifts for patients on the wards at Christmas.

As reported in the accounts, gifts to the hospital are accounted for when the charity has committed to the expenditure. On this basis gifts totalling £175,689 (2021: £163,767) have been recognised in the accounts. During the year, a review of outstanding equipment pledges was undertaken. This resulted in pledges totalling £82,114 (2021: £19,619) being cancelled, and therefore these funds are now available for future pledges. Commitments outstanding at the year end totalled £305,958 (2021: £311,233) and includes amounts recognised in previous years but not yet paid for.

The charity depends largely on unpaid volunteers for fundraising and for staffing the hospital shop. We would also like to acknowledge the contribution made by the paid staff in the office and shop for their dedicated service and for ensuring that we always present a professional image. We would like to thank them all for their hard work during the year.

At the beginning of 2022, the shop was expanded and refurbished. This has provided much needed space for stocking additional lines and movement around the shop. This has facilitated the increase in turnover and profits of the shop.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Risk factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them. The Trustees continue to review and monitor the systems for managing the major strategic, business and operational risks which the charity faces.

The principal risk to which the charity is exposed is the withdrawal of the space occupied by the Friends' shop in the foyer of the hospital. Should the space be withdrawn, the charity would need to increase the funds of the charity through alternative fundraising.

Financial review

Income amounted to £969,201 (2021: £671,761), an increase of approximately £297,000. Expenditure amounted to £946,500 (2021: £712,443) an increase of approximately £234,000. This has resulted in a surplus for the year of £22,701 (2021: deficit of £40,682). During the year, the Trustees assessed that there was no change in the value of the investment property thereby remaining at a value of £485,000. As at 31 December 2022 total funds amounted to £897,324 (2021: £874,623).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity to provide sufficient funds to meet future expenditure. There are no significant commitments to meet recurring donations with the majority of donations being one-off payments based on individual applications. The charity has unrestricted funds as at 31 December 2022 of £406,603 (2021: £385,772) to meet future expenditure of at least 3 months expenditure which would be in the region of £236,000 (2021: £175,000). The Trustees have achieved this target and are in constant discussions with the Hospital to identify areas where charitable donations can be pledged to utilise the excess reserves.

Investment policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the retail prices index. The charity also has an investment property which is currently leased to a tenant and a satisfactory rate of return is achieved.

Plans for the future

The Trustees consider that the assets of the charity at 31 December 2022 are sufficient to meet future commitments and they maintain a reserve of funds to meet any eventuality likely to occur within the Friends of the William Harvey Hospital. The charity will continue to consider the requests for equipment by the hospital.

Going concern

The Trustees have considered the charity's going concern. The majority of funds are raised via the Friends' shop in the foyer of the hospital. Although the number of patients and visitors using the hospital during 2022 has not yet returned to pre-pandemic levels, turnover is increasing significantly and is anticipated to reach pre-pandemic levels during 2023. The Trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are unaware of any material uncertainties facing the charity that could impact on this conclusion.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Trustees of the charity

The directors of the charity are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end were as follows:

Mrs Anna Bishop	
Mrs Joan Bower	(Appointed 24 November 2022)
Mrs Louise Bowman	(Resigned 31 December 2022)
Mrs Susan Heritage	
Mr John Kennedy	(Appointed 21 February 2022)
Mrs Valerie Kennedy	(Appointed 21 February 2022)
Mr Michael Lyons	
Ms Joy McCue	
Mrs Margaret Moore	
Mr Philip Sims	(Appointed 11 May 2022 and resigned 13 March 2023)
Mrs Christine Strange	(Resigned 21 February 2022)
Mr Bryan Strange	(Resigned 21 February 2022)
Mrs Ruth Trent	(Appointed 13 February 2023)

Friends of the William Harvey Hospital was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 1985 on 29 May 2007. Friends of the William Harvey Hospital is a registered charity, number 1122585 with effect from 4 February 2008 and is established under its Memorandum and Articles of Association dated 29 May 2007.

On 12 May 2016 a Special Resolution was passed to amend the Articles of Association, modifying the quorum of Trustees to be 3 Trustees (previously 6 Trustees). The Trustees must hold at least 4 meetings each year. Decisions are made by a simple majority of votes cast at a meeting. Except for the chairman of the meeting, who has a second or casting vote, every Trustee has one vote on each issue. At the meetings the Trustees are presented with a shopping list by hospital staff, from which the Trustees agree to purchase equipment for the hospital.

The charity has no share capital and the members of the board of Trustees have no interest in its surplus or assets and receive no remuneration. No Trustees have any contract or arrangement of a material nature with the charity during the period under review.

Appointment of Trustees

Trustees are appointed at the Annual General Meeting and must consist of a minimum of 3 Trustees and not more than 24 individuals (unless otherwise determined by ordinary resolution).

Recruitment of Trustees

Prospective Trustees are recommended by existing Trustees to join the board of Trustees or advertisements are placed in the local press.

Key management personnel

The Trustees consider the Trustees, the treasurer and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. The Trustees approve the remuneration for the key management personnel following recommendations by the Remuneration Committee. The Remuneration Committee consists of the Chairman, Treasurer and one other Trustee.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' responsibilities

The Trustees (who are also directors of the Friends of the William Harvey Hospital for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



By Order of the Board
Date: 15 May 2023

Mrs Susan Heritage, Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE WILLIAM HARVEY HOSPITAL

I report to the trustees on my examination of the accounts of the company for the year ended 31 December 2022 as set out on pages 7 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes FCA
For and on behalf of
Azets Audit Services
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent
TN23 1PP

Date: 22 May 2023

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	Unrestricted Funds £	Restricted Funds £	2021 Total £
Income from:							
Donations and legacies	2	9,379	4,047	13,426	12,626	1,230	13,856
Other trading activities	3	946,493	-	946,493	650,388	-	650,388
Investments	4	9,282	-	9,282	7,517	-	7,517
Total income		965,154	4,047	969,201	670,531	1,230	671,761
Expenditure on:							
Raising funds	5	770,811	-	770,811	548,676	-	548,676
Charitable activities	6	173,512	2,177	175,689	159,216	4,551	163,767
Total expenditure		944,323	2,177	946,500	707,892	4,551	712,443
Net movement in funds		20,831	1,870	22,701	(37,361)	(3,321)	(40,682)
Reconciliation of funds:							
Total funds brought forward		870,772	3,851	874,623	908,133	7,172	915,305
Total funds carried forward		891,603	5,721	897,324	870,772	3,851	874,623

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets:					
Tangible assets	12		23,143		5,043
Investment property	13		485,000		485,000
			<u>508,143</u>		<u>490,043</u>
Current assets:					
Stocks	14	31,451		23,141	
Debtors	15	20,667		13,426	
Cash at bank and in hand		<u>713,920</u>		<u>699,712</u>	
		766,038		736,279	
Liabilities:					
Creditors falling due within one year	16	<u>(376,857)</u>		<u>(351,699)</u>	
Net current assets			<u>389,181</u>		<u>384,580</u>
NET ASSETS			<u><u>897,324</u></u>		<u><u>874,623</u></u>
The funds of the charity:					
Restricted funds	17		5,721		3,851
Unrestricted Funds	17		406,603		385,772
Designated funds	17		<u>485,000</u>		<u>485,000</u>
TOTAL FUNDS	18		<u><u>897,324</u></u>		<u><u>874,623</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 15 May 2023 and signed on its behalf by:



Mrs Susan Heritage
Chairman

The notes on pages 10 to 18 form part of these financial statements

Company Number: 06261808

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Net cash flow from operating activities	19	30,949	(23,774)
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(26,023)	(684)
Interest received		1,842	77
Rents received from investment properties		7,440	7,440
Net cash flow from investing activities		<u>(16,741)</u>	<u>6,833</u>
Net increase/(decrease) in cash and cash equivalents		14,208	(16,941)
Cash and cash equivalents at 1 January 2022		<u>699,712</u>	<u>716,653</u>
Cash and cash equivalents at 31 December 2022		<u><u>713,920</u></u>	<u><u>699,712</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

1.1 Basis of accounting

Friends of the William Harvey Hospital is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to relieve patients and former patients of the William Harvey Hospital and its associated hospitals and other invalids in the community who are sick, convalescent, disabled, infirm or in need of financial assistance, and, generally to support the charitable work of the hospital.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as cash deposits and property. It includes interest and rent. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established.

1.3 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose. It is categorised under the following headings:

- Costs of raising funds comprise the costs of running the hospital shop, fundraising expenses and the investment property costs, together with the associated support costs.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- The charitable company makes charitable donations in the form of the purchases of specific items of equipment for the William Harvey Hospital. The cost of these donations is taken to the Statement of Financial Activities when the purchase of the equipment has been authorised by the trustees.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

1.4 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The bases on which support costs have been allocated and the analysis of these costs is included in note 7.

1.5 Funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes. The designated fund balance has been represented to ensure that the fund balance accurately reflects the designation policy adopted by the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Fixed assets below £200 are not capitalised. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
Shop fixtures	25% reducing balance
Computer equipment	25% reducing balance

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.7 Investment property

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.9 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are unaware of any material uncertainties facing the charity that could impact on this conclusion.

1.12 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

i. Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

ii. Investment property

A key area of judgement is the valuation of land and buildings held for investment purposes. The valuation of the property is reassessed annually. It is amended when necessary to reflect current estimates.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations	2022	2021
	£	£
Donations and legacies	11,412	12,012
Members subscriptions	1,000	971
Income tax reclaimable	1,014	873
	<u>13,426</u>	<u>13,856</u>

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Income from other trading activities	2022	2021
	£	£
Shop sales	945,016	650,123
Victoria Park Fayre	10	265
Christmas raffle	740	-
Easter raffle	727	-
	<u>946,493</u>	<u>650,388</u>

4 Income from investments	2022	2021
	£	£
Rental income	7,440	7,440
Interest - deposits	1,842	77
	<u>9,282</u>	<u>7,517</u>

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5	Expenditure on raising funds	Direct costs	Support Costs	2022 Total	2021 Total
		£	£	£	£
	Shop expenses	603,300	137,809	741,109	527,073
	Other fundraising expenses	239	24,107	24,346	21,175
	Investment property costs	-	5,356	5,356	428
		603,539	167,272	770,811	548,676

6	Expenditure on charitable activities	2022 Total	2021 Total
		£	£
	Unrestricted expenditure		
	Diagnostic Ultrasound for Paediatric Cardiology Service	-	69,815
	CCU Portable Echocardiogram	-	33,350
	Thoracic Ultrasound for Respiratory	-	23,000
	MRI Capsule	-	14,917
	Ready Bed Sleeper Chairs x 10	-	11,100
	Latera Acute Nursing Bed x 2	-	4,000
	Bilisoft 2.0 Phototherapy Units x 2	-	3,399
	Felgains Raizer II Emergency Lifting Chair and trolley	-	3,369
	MaviLED Phototherapy Units x 2	-	3,011
	Sara Stedy x 4	-	2,733
	Interactive Whiteboard	-	1,876
	Haemoglobin Monitoring Machine	-	1,739
	Gym Equipment - Therapies	-	1,191
	Retinal Imagine System for Premature Babies	69,000	-
	MRI Conditional Patient Monitoring Device	52,457	-
	Switchable Glass Films for new A&E Cubicles	39,678	-
	9 x Kwikscreens	20,412	-
	Vascular Ultrasound Machine	18,604	-
	Charge Box for charging mobiles and devices	18,000	-
	Supine Exercise Bike	9,500	-
	LP20e Defibrillator	5,298	-
	Li-LAC MMC Milk Scanners x 4	4,700	-
	Continuous Passive Motion Machine	3,750	-
	Respiratory Handheld Ultrasound	3,734	-
	Blackout Blinds for NICU Nursery Area	3,359	-
	Reclining Chairs for Fragile Patients x 3	1,740	-
	Christmas presents for wards	2,080	2,224
	Other items less than £1,000	3,315	3,111
		255,626	178,835
	Old pledges written off and adjustments to pledges from previous years	(82,114)	(19,619)
		173,512	159,216
	Restricted expenditure		
	Sonosite Ultrasound contribution	-	3,600
	Other items less than £1,000	2,177	951
		175,689	163,767

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Allocation of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities undertaken and the raising of funds in the year. The support costs below are directly attributable to the various raising funds activities. Governance costs are allocated pro-rata to income.

	Shop expenses	Raising funds Other fundraising expenses	Investment property costs	2022 Total	2021 Total
	£	£	£	£	£
Staff costs	81,670	20,278	-	101,948	97,785
Training	644	-	-	644	-
Rates	422	-	-	422	341
Insurance	235	-	284	519	526
Repairs and maintenance	3,252	-	5,005	8,257	3,158
Printing, postage and telephone	-	2,295	-	2,295	1,252
Marketing	416	-	-	416	-
Internet	120	-	-	120	110
Book-keeping	13,005	-	-	13,005	9,422
Computer expenses	446	352	-	798	496
Bank charges and interest	1,579	-	-	1,579	1,024
Debit/credit card charges	18,836	-	-	18,836	12,340
Sundry expenses	658	765	-	1,423	1,049
Travel	357	-	-	357	208
Depreciation	7,657	61	-	7,718	1,689
Loss on disposal of assets	-	205	-	205	19
Governance costs (Note 8)	8,512	151	67	8,730	5,038
	137,809	24,107	5,356	167,272	134,457

8 Governance costs

	2022 £	2021 £
Independent examiner's fee	2,375	1,675
Accountancy	6,355	3,363
	8,730	5,038

9 Grant commitments

	2022 £	2021 £
As at 1 January 2022	311,233	295,416
New commitments	255,626	178,835
Paid in year	(178,787)	(143,399)
Old pledges written off	(82,114)	(19,619)
As at 31 December 2022	305,958	311,233

10 Staff costs and employee benefits

The average number of employees during the year was 8 (2021: 8), all of which related to raising funds for the charity.

There are no employees with emoluments above £60,000 (2021: None).

The total staff costs and employees benefit's was as follows

	2022 £	2021 £
Gross wages	103,300	92,153
Employer's National Insurance	(2,968)	4,430
Employer's pension contributions	1,616	1,202
	101,948	97,785

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021: £Nil).

The total amount of remuneration received by the two staff who are the key management personnel is £50,898 (2021: £46,220). The Trust considers its key management personnel comprise the shop manager and office secretary.

During the year, no trustees received reimbursement of expenditure incurred on behalf of the charitable company (2021: none).

12 Tangible Assets

	Shop fixtures and fittings	Office fixtures and fittings	Total
	£	£	£
Cost			
As at 1 January 2022	33,464	434	33,898
Additions	26,023	-	26,023
Disposals	(10,781)	-	(10,781)
At 31 December 2022	48,706	434	49,140
Depreciation			
As at 1 January 2022	28,665	190	28,855
Charge for period	7,657	61	7,718
On disposals	(10,576)	-	(10,576)
At 31 December 2022	25,746	251	25,997
Net book values			
At 31 December 2022	22,960	183	23,143
At 31 December 2021	4,799	244	5,043

13 Investment property

	£
Valuation	
As at 1 January 2022	485,000
Revaluation	-
At 31 December 2022	485,000
Historical cost	25,000

The investment property relates to 5 Meadway Drive, Addlestone. Rental income is received on this property at a market rate. The property is held at an open market value on the basis that it is a tenanted property. During the year, the Trustees assessed that there was no change in the value of the investment property thereby remaining at a value of £485,000.

The property was bequeathed to the charity and cannot be disposed of until such time as the current tenant no longer requires the property.

14 Stocks

	2022	2021
	£	£
Goods for resale	31,451	23,141
	31,451	23,141

15 Debtors

	2022	2021
	£	£
Trade debtors	14,029	10,224
Income tax reclaimable	936	871
Other debtors	4,967	1,631
Prepayments and accrued income	735	700
	20,667	13,426

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	61,652	33,634
Grant commitments (Note 9)	305,958	311,233
Ward funds	2,249	2,249
Other taxes and social security	233	858
Accruals and deferred income	6,765	3,725
	<u>376,857</u>	<u>351,699</u>

17 Fund reconciliation

Unrestricted funds 2021

	As at 1 January 2021	Income	Expenditure	Transfers	As at 31 December 2021
	£	£	£	£	£
Unrestricted	423,133	670,531	(707,892)	-	385,772
Designated:					
Revaluation reserve	460,000	-	-	-	460,000
Investment property	25,000	-	-	-	25,000
	<u>485,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>485,000</u>
	<u>908,133</u>	<u>670,531</u>	<u>(707,892)</u>	<u>-</u>	<u>870,772</u>

Unrestricted funds 2022

	As at 1 January 2022	Income	Expenditure	Transfers	As at 31 December 2022
	£	£	£	£	£
Unrestricted	385,772	965,154	(944,323)	-	406,603
Designated:					
Revaluation reserve	460,000	-	-	-	460,000
Investment property	25,000	-	-	-	25,000
	<u>485,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>485,000</u>
	<u>870,772</u>	<u>965,154</u>	<u>(944,323)</u>	<u>-</u>	<u>891,603</u>

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17 Fund reconciliation (continued)

Restricted funds 2021

	As at 1 January 2021	Income	Expenditure	Transfers	As at 31 December 2021
	£	£	£	£	£
CDU	-	100	-	-	100
Cardiology Department	-	105	-	-	105
Cambridge Ward	-	25	-	-	25
ITU	240	-	-	-	240
Kings C1	1,300	-	-	-	1,300
The Closet Project	500	1,000	(682)	-	818
EEG machine	280	-	-	-	280
Padua Ward	3,600	-	(3,600)	-	-
Portable ECG machine	900	-	(269)	-	631
Covid 19	-	-	-	-	-
Toiletries and underwear	117	-	-	-	117
Cambridge K Ward	100	-	-	-	100
ICU Garden	135	-	-	-	135
	7,172	1,230	(4,551)	-	3,851

Restricted funds 2022

	As at 1 January 2022	Income	Expenditure	Transfers	As at 31 December 2022
	£	£	£	£	£
Celia Blakey	100	-	-	-	100
Cambridge J Ward	105	-	-	-	105
Kings D Staff	25	-	-	-	25
ITU	240	-	-	-	240
Kings C1	1,300	-	(537)	-	763
The Closet Project	818	70	(300)	117	705
EEG machine	280	-	-	-	280
Padua Ward	-	2,763	(1,185)	-	1,578
Portable ECG machine	631	-	-	-	631
Toiletries and underwear	117	-	-	(117)	-
Cambridge K Ward	100	-	-	-	100
ICU Garden	135	-	(135)	-	-
CCU	-	192	-	-	192
NICU	-	737	-	-	737
Theatres	-	265	-	-	265
Kim's Box	-	20	(20)	-	-
	3,851	4,047	(2,177)	-	5,721

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17 Fund reconciliation (continued)

Fund descriptions

(a) Unrestricted funds This represents the general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

(b) Designated funds Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes.

Revaluation reserve This represents the unrealised gains on the investment property which are not considered to be free reserves.

Investment property This represents the original cost of the investment property.

(c) Restricted funds Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Frequently, the amount donated for a specific purpose exceeds the cost of the equipment purchased and a small balance remains in the restricted fund. The trustees actively seek to spend the remaining balance or contact the donor to ask permission to transfer the remaining balance into the general funds. On occasion, a balance can remain unspent for several years, after which the trustees approve the transfer to the general funds of the charity to further the objectives of the charity.

18 Analysis of net assets between funds

2021	Tangible fixed assets £	Net current assets £	2021 Total £
Unrestricted funds	5,043	380,729	385,772
Designated funds	485,000	-	485,000
Restricted funds	-	3,851	3,851
	<u>490,043</u>	<u>384,580</u>	<u>874,623</u>
2022	Tangible fixed assets £	Net current assets £	2022 Total £
Unrestricted funds	23,143	383,460	406,603
Designated funds	485,000	-	485,000
Restricted funds	-	5,721	5,721
	<u>508,143</u>	<u>389,181</u>	<u>897,324</u>

19 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year	22,701	(40,682)
Rents received from investment properties	(7,440)	(7,440)
Interest receivable	(1,842)	(77)
Depreciation and impairment of tangible fixed assets	7,718	1,689
Increase in stock	(8,310)	(4,040)
Increase in debtors	(7,241)	(315)
Increase in creditors	25,158	27,072
Net cash flow from operating activities	<u>30,949</u>	<u>(23,774)</u>

20 Related party transactions

During the year the charitable company entered into no transactions with related parties or trustees (2021: None).

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

England & Wales - Charity number 1122585

Accounts

**FRIENDS OF THE WILLIAM HARVEY HOSPITAL
(A COMPANY LIMITED BY GUARANTEE)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity No: 1122585

Registered Company No: 06261808 (England and Wales)

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

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FRIENDS OF THE WILLIAM HARVEY HOSPITAL

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1122585	
Company registration number	6261808	
President	Marion Dinwoodie	
Chairman	Mrs Susan Heritage	
Treasurer	Mrs Nicola Curd	
Trustees	Mrs Anna Bishop Mrs Louise Bowman Mrs Susan Heritage Mr John Kennedy Mrs Valerie Kennedy Mr Michael Lyons Ms Joy McCue Mrs Margaret Moore Mr Philip Sims Mrs Christine Strange Mr Bryan Strange	(Appointed 21 February 2022) (Appointed 21 February 2022) (Appointed 11 May 2022) (Appointed 14 September 2021 and resigned 21 February 2022) (Appointed 14 September 2021 and resigned 21 February 2022)
Secretary	Mrs Jill Barringer	
Key Management Personnel	Mrs Jill Barringer Mr Darren Sprules	
Registered Office	William Harvey Hospital Kennington Road Willesborough Ashford Kent	
Independent Examiner	M A Wilkes FCA Azets Audit Services Ashford Commercial Quarter 1 Dover Place Ashford Kent	
Bankers	The Royal Bank of Scotland 17/25 New Rents Ashford Kent CafCash 25 Kings Hill Avenue Kings Hill West Malling Kent	Barclays Bank High Street Ashford Kent Metro Bank 72-76 High Street Bromley Kent
Solicitors	Kingsfords 2 Elwick Road Ashford Kent	

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and audited financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, as amended by Bulletin 1.

Objectives and activities

The main objective of the charity is to relieve patients and former patients of the William Harvey Hospital and its associated hospitals and other invalids in the community who are sick, convalescent, disabled, infirm or in need of financial assistance, and, generally to support the charitable work of the hospital.

Public benefit statement

Friends of the William Harvey Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and Performance

The main objective of the charity is to raise funds to facilitate the donation of equipment to the hospital. The charity achieves this objective by operating a shop in the hospital, staffed by both volunteers and paid employees, which primarily sells goods to patients, visitors and hospital staff. It also undertakes fundraising activities. All profits from the hospital shop, donations, legacies, gift aid, investment income and fundraising activities provide our income.

The majority of funds are raised via the Friends' shop in the foyer of the hospital. The shop turnover has improved during 2021 as pandemic restrictions were lifted, but it has not yet returned to the successes seen before the pandemic. During the year £163,767 (2020: £111,268) was donated to the hospital as detailed in note 6.

Financial support from donations and legacies has decreased in 2021. During the year no legacies were received (2020: £16,575).

In December 2021 the charity wrapped hundreds of gifts for patients on the wards at Christmas.

As reported in the accounts, gifts to the hospital are accounted for when the charity has committed to the expenditure. On this basis gifts totalling £163,767 (2020: £111,268) have been recognised in the accounts. During the year, a review of outstanding equipment pledges was undertaken. This resulted in pledges totalling £19,619 (2020: £178,229) being cancelled, and therefore these funds are now available for future pledges. Commitments outstanding at the year end totalled £311,233 (2020: £295,416) and includes amounts recognised in previous years but not yet paid for.

The charity depends largely on unpaid volunteers for fundraising and for staffing the hospital shop. We would also like to acknowledge the contribution made by the paid staff in the office and shop for their dedicated service and for ensuring that we always present a professional image. We would like to thank them all for their hard work during this difficult year.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Risk factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them. The Trustees continue to review and monitor the systems for managing the major strategic, business and operational risks which the charity faces.

The principal risk to which the charity is exposed is the withdrawal of the space occupied by the Friends' shop in the foyer of the hospital. Should the space be withdrawn, the charity would need to increase the funds of the charity through alternative fundraising.

Financial review

Income amounted to £671,761 (2020: £499,057), an increase of approximately £173,000. Expenditure amounted to £712,443 (2020: £537,562) an increase of approximately £175,000. This has resulted in a deficit for the year of £40,682 (2020: deficit of £38,505). During the year, the Trustees assessed that there was no change in the value of the investment property thereby remaining at a value of £485,000. As at 31 December 2021 total funds amounted to £874,623 (2020: £915,305).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity to provide sufficient funds to meet future expenditure. There are no significant commitments to meet recurring donations with the majority of donations being one-off payments based on individual applications. The charity has unrestricted funds as at 31 December 2021 of £385,772 (2020: £423,133) to meet future expenditure of at least 3 months expenditure which would be in the region of £175,000 (2020: £134,000). The Trustees have achieved this target.

Investment policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the retail prices index. The charity also has an investment property which is currently leased to a tenant and a satisfactory rate of return is achieved.

Plans for the future

The Trustees consider that the assets of the charity at 31 December 2021 are sufficient to meet future commitments and they maintain a reserve of funds to meet any eventuality likely to occur within the Friends of the William Harvey Hospital. The charity will continue to consider the requests for equipment by the hospital.

Going concern

The Trustees have considered the impact of the Covid-19 outbreak. The majority of funds are raised via the Friends' shop in the foyer of the hospital. However, due to ongoing government guidance following the Covid 19 pandemic, the number of patients and visitors using the hospital during 2021 has not yet returned to pre-pandemic levels. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are unaware of any material uncertainties facing the charity that could impact on this conclusion.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

Trustees of the charity

The directors of the charity are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end were as follows:

Mrs Anna Bishop	
Mrs Louise Bowman	
Mrs Susan Heritage	
Mr John Kennedy	(Appointed 21 February 2022)
Mrs Valerie Kennedy	(Appointed 21 February 2022)
Mr Michael Lyons	
Ms Joy McCue	
Mrs Margaret Moore	
Mr Philip Sims	(Appointed 11 May 2022)
Mrs Christine Strange	(Appointed 14 September 2021 and resigned 21 February 2022)
Mr Bryan Strange	(Appointed 14 September 2021 and resigned 21 February 2022)

Friends of the William Harvey Hospital was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 1985 on 29 May 2007. Friends of the William Harvey Hospital is a registered charity, number 1122585 with effect from 4 February 2008 and is established under its Memorandum and Articles of Association dated 29 May 2007.

On 12 May 2016 a Special Resolution was passed to amend the Articles of Association, modifying the quorum of Trustees to be 3 Trustees (previously 6 Trustees). The Trustees must hold at least 4 meetings each year. Decisions are made by a simple majority of votes cast at a meeting. Except for the chairman of the meeting, who has a second or casting vote, every Trustee has one vote on each issue. At the meetings the Trustees are presented with a shopping list by hospital staff, from which the Trustees agree to purchase equipment for the hospital.

The charity has no share capital and the members of the board of Trustees have no interest in its surplus or assets and receive no remuneration. No Trustees have any contract or arrangement of a material nature with the charity during the period under review.

Appointment of Trustees

Trustees are appointed at the Annual General Meeting and must consist of a minimum of 3 Trustees and not more than 24 individuals (unless otherwise determined by ordinary resolution).

Recruitment of Trustees

Prospective Trustees are recommended by existing Trustees to join the board of Trustees or advertisements are placed in the local press.

Key management personnel

The Trustees consider the Trustees, the treasurer and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. The Trustees approve the remuneration for the key management personnel following recommendations by the Remuneration Committee. The Remuneration Committee consists of the Chairman, Treasurer and one other Trustee.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees' responsibilities

The Trustees (who are also directors of the Friends of the William Harvey Hospital for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.


Susan Heritage (Sep 16, 2022 16:07 GMT+1)

By Order of the Board
Date: 16 September 2022

Mrs Susan Heritage, Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE WILLIAM HARVEY HOSPITAL

I report to the trustees on my examination of the accounts of the company for the year ended 31 December 2021 as set out on pages 7 to 19.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes FCA
For and on behalf of
Azets Audit Services
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent
TN23 1PP

Date: 21 September 2022

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	Unrestricted Funds £	Restricted Funds £	2020 Total £
Income from:							
Donations and legacies	2	12,626	1,230	13,856	30,147	7,752	37,899
Other trading activities	3	650,388	-	650,388	453,142	-	453,142
Investments	4	7,517	-	7,517	8,016	-	8,016
Total income		670,531	1,230	671,761	491,305	7,752	499,057
Expenditure on:							
Raising funds	5	548,676	-	548,676	426,294	-	426,294
Charitable activities	6	159,216	4,551	163,767	109,016	2,252	111,268
Total expenditure		707,892	4,551	712,443	535,310	2,252	537,562
Net movement in funds		(37,361)	(3,321)	(40,682)	(44,005)	5,500	(38,505)
Other recognised gains/(losses)							
Gain/(Loss) on revaluation of investment property	13	-	-	-	85,000	-	85,000
Net movement in funds		(37,361)	(3,321)	(40,682)	40,995	5,500	46,495
Reconciliation of funds:							
Total funds brought forward		908,133	7,172	915,305	867,138	1,672	868,810
Total funds carried forward		870,772	3,851	874,623	908,133	7,172	915,305

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets:					
Tangible assets	12		5,043		6,067
Investment property	13		485,000		485,000
			<u>490,043</u>		<u>491,067</u>
Current assets:					
Stocks	14	23,141		19,101	
Debtors	15	13,426		13,111	
Cash at bank and in hand		<u>699,712</u>		<u>716,653</u>	
		736,279		748,865	
Liabilities:					
Creditors falling due within one year	16	<u>(351,699)</u>		<u>(324,627)</u>	
Net current assets			384,580		424,238
NET ASSETS			<u>874,623</u>		<u>915,305</u>
The funds of the charity:					
Restricted funds	17		3,851		7,172
Unrestricted Funds	17		385,772		423,133
Designated funds	17		485,000		485,000
TOTAL FUNDS	18		<u>874,623</u>		<u>915,305</u>

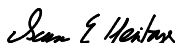
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 16 September 2022 and signed on its behalf by:


Susan Heritage (Sep 16, 2022 16:07 GMT+1)

Mrs Susan Heritage
Chairman

The notes on pages 10 to 18 form part of these financial statements

Company Number: 06261808

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Net cash flow from operating activities	19	(23,774)	(73,020)
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(684)	(2,534)
Interest received		77	576
Rents received from investment properties		7,440	7,440
Net cash flow from investing activities		<u>6,833</u>	<u>5,482</u>
Net decrease in cash and cash equivalents		(16,941)	(67,538)
Cash and cash equivalents at 1 January 2021		<u>716,653</u>	<u>784,191</u>
Cash and cash equivalents at 31 December 2021		<u><u>699,712</u></u>	<u><u>716,653</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies

1.1 Basis of accounting

Friends of the William Harvey Hospital is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to relieve patients and former patients of the William Harvey Hospital and its associated hospitals and other invalids in the community who are sick, convalescent, disabled, infirm or in need of financial assistance, and, generally to support the charitable work of the hospital.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as amended by Bulletin 1 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as cash deposits and property. It includes interest and rent. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established.

1.3 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs of running the hospital shop, fundraising expenses and the investment property costs, together with the associated support costs.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them. The charitable company makes charitable donations in the form of the purchases of specific items of equipment for the William Harvey Hospital. The cost of these donations is taken to the Statement of Financial Activities when the purchase of the equipment has been authorised by the trustees.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies (continued)

1.4 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The bases on which support costs have been allocated and the analysis of these costs is included in note 7.

1.5 Funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes. The designated fund balance has been represented to ensure that the fund balance accurately reflects the designation policy adopted by the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Fixed assets below £200 are not capitalised. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
Shop fixtures	25% reducing balance
Computer equipment	25% reducing balance

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.7 Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

Investment properties are not depreciated in accordance with FRS 102, which is a departure from the requirements of the Companies Act 2006. In accordance with FRS 102, the following disclosures are made in this respect;

- a) The trustees have concluded that the financial statements present fairly the entity's financial position, financial performance and cashflows;
- b) the charity has complied with applicable legislation, except that it has departed from a particular requirement of applicable legislation to achieve a fair presentation;
- c) if the investment property had been depreciated, net assets would have reduced by £6,400.
- d) the investment property was revalued using an online valuation guide as at 31 December 2021.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.9 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies (continued)

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are unaware of any material uncertainties facing the charity that could impact on this conclusion.

1.12 Judgements and key sources of estimation uncertain

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

i. Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations

	2021	2020
	£	£
Donations and legacies	12,012	34,620
Members subscriptions	971	2,281
Income tax reclaimable	873	998
	13,856	37,899

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Income from other trading activities

	2021	2020
	£	£
Shop sales	650,123	453,142
Victoria Park Fayre	265	-
	650,388	453,142

4 Income from investments

	2021	2020
	£	£
Rental income	7,440	7,440
Interest - deposits	77	576
	7,517	8,016

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5 Expenditure on raising funds

	Direct costs	Support Costs	2021 Total	2020 Total
	£	£	£	£
Shop expenses	414,079	112,994	527,073	405,165
Other fundraising expenses	140	21,035	21,175	20,776
Investment property costs	-	428	428	353
	414,219	134,457	548,676	426,294

6 Expenditure on charitable activities

	2021 Total	2020 Total
	£	£
Unrestricted expenditure		
Diagnostic Ultrasound for Paediatric Cardiology Service	69,815	-
CCU Portable Echocardiogram	33,350	-
Thoracic Ultrasound for Respiratory	23,000	-
MRI Capsule	14,917	-
Ready Bed sleeper chairs x 10	11,100	-
Latera Acute Nursing Bed x 2	4,000	-
Bilisoft 2.0 Phototherapy Units x 2	3,399	-
Felgains Raizer II Emergency Lifting Chair and trolley	3,369	-
MaviLED Phototherapy Units x 2	3,011	-
Sara Stedy x 4	2,733	-
Interactive whiteboard	1,876	-
Haemoglobin Monitoring Machine	1,739	-
Gym Equipment - Therapies	1,191	-
Sonosite PX Ultrasound (Diagnostic)	-	37,800
Sonosite Ultrasound x 2	-	36,200
Theatre staff room and showers	-	30,000
Automation & Artificial Intelligence for Rapid Sepsis ID and Treatment	-	25,184
EEG for ICU	-	22,450
Sonosite Ultrasound	-	19,000
3D printer & handheld scanner for head & neck cancer patients	-	18,455
Peri-operative Nerve Monitoring	-	14,349
Baby warmer for emergency department - Paediatrics	-	14,000
Reclining chairs for Surgical Emergency Admissions Unit (SEAU) x 5	-	11,103
Charge Box for charging mobiles and devices in A&E	-	9,920
Phlebotomy chairs	-	8,369
Stryker Rough Terrain Stretcher for Resus Team	-	8,286
Bodyguard Pain Pump Kit x 4	-	6,574
Covid-19 contribution	-	5,000
Discharge Lounge - Rise/Recliner chairs x 4	-	4,554
KwickScreens x 2 - Cardiology	-	2,895
Croyde Suturing Couch	-	2,865
Sofa and chairs x 2	-	1,725
Seating at Cambridge Crossroads	-	1,000
Christmas presents for wards	2,224	2,153
Other items less than £1,000	3,111	5,364
	178,835	287,245
Old pledges written off and adjustments to pledges from previous years	(19,619)	(178,229)
	159,216	109,016
Restricted expenditure		
Sonosite Ultrasound contribution	3,600	-
Other items less than £1,000	951	2,252
	163,767	111,268

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Allocation of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities undertaken and the raising of funds in the year. The support costs below are directly attributable to the various raising funds activities. Governance costs are allocated pro-rata to income.

	Shop expenses	Raising funds Other fundraising expenses	Investment property costs	2021 Total	2020 Total
	£	£	£	£	£
Staff costs	79,173	18,612	-	97,785	94,358
Training	-	-	-	-	40
Rates	341	-	-	341	331
Insurance	224	-	302	526	1,408
Repairs and maintenance	3,088	-	70	3,158	3,577
Printing, postage and telephone	-	1,252	-	1,252	1,125
Marketing	-	-	-	-	88
Internet	110	-	-	110	322
Book-keeping	9,422	-	-	9,422	8,295
Computer expenses	496	-	-	496	128
Bank charges and interest	1,024	-	-	1,024	939
Debit/credit card charges	12,340	-	-	12,340	7,272
Sundry expenses	84	965	-	1,049	827
Travel	208	-	-	208	94
Depreciation	1,608	81	-	1,689	2,027
Loss on disposal of assets	-	19	-	19	5
Governance costs (Note 8)	4,876	106	56	5,038	4,578
	112,994	21,035	428	134,457	125,414

8 Governance costs

	2021 £	2020 £
Audit fee	-	(80)
Independent examiner's fee	1,675	1,500
Accountancy	3,363	3,158
	5,038	4,578

9 Grant commitments

	2021 £	2020 £
As at 1 January 2021	295,416	303,479
New commitments	178,835	287,245
Paid in year	(143,399)	(117,079)
Old pledges written off	(19,619)	(178,229)
As at 31 December 2021	311,233	295,416

10 Staff costs and employee benefits

The average number of employees during the year was 8 (2020: 10), all of which related to raising funds for the charity.

There are no employees with emoluments above £60,000 (2020: None).

The total staff costs and employees benefit's was as follows

	2021 £	2020 £
Gross wages	92,153	92,051
Employer's National Insurance	4,430	1,115
Employer's pension contributions	1,202	1,192
	97,785	94,358

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020: £Nil).

The total amount of remuneration received by the two staff who are the key management personnel is £46,220 (2020: £47,608). The Trust considers its key management personnel comprise the shop manager and office secretary.

During the year, no trustees received reimbursement of expenditure incurred on behalf of the charitable company (2020: none).

12 Tangible Assets

	Shop fixtures and fittings	Office fixtures and fittings	Total
	£	£	£
Cost			
As at 1 January 2021	32,780	542	33,322
Additions	684	-	684
Disposals	-	(108)	(108)
At 31 December 2021	33,464	434	33,898
Depreciation			
As at 1 January 2021	27,057	198	27,255
Charge for period	1,608	81	1,689
On disposals	-	(89)	(89)
At 31 December 2021	28,665	190	28,855
Net book values			
At 31 December 2021	4,799	244	5,043
At 31 December 2020	5,723	344	6,067

13 Investment property

	£
Valuation	
As at 1 January 2021	485,000
Revaluation	-
At 31 December 2021	485,000
Historical cost	25,000

The investment property relates to 5 Meadway Drive, Addlestone. Rental income is received on this property at a market rate. The property is held at an open market value on the basis that it is a tenanted property. During the year, the Trustees assessed that there was no change in the value of the investment property thereby remaining at a value of £485,000.

The property was bequeathed to the charity and cannot be disposed of until such time as the current tenant no longer requires the property.

14 Stocks

	2021	2020
	£	£
Goods for resale	23,141	19,101
	23,141	19,101

15 Debtors

	2021	2020
	£	£
Trade debtors	10,224	9,886
Income tax reclaimable	871	860
Other debtors	1,631	2,030
Prepayments and accrued income	700	335
	13,426	13,111

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	33,634	23,612
Grant commitments (Note 9)	311,233	295,416
Ward funds	2,249	2,249
Other taxes and social security	858	-
Accruals and deferred income	3,725	3,350
	<u>351,699</u>	<u>324,627</u>

17 Fund reconciliation

Unrestricted funds 2020

	As at 1 January 2020	Income	Expenditure	Transfers	As at 31 December 2020
	£	£	£	£	£
Unrestricted	467,138	491,305	(535,310)	-	423,133
Designated:					
Revaluation reserve	375,000	-	-	85,000	460,000
Investment property	25,000	-	-	-	25,000
	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>85,000</u>	<u>485,000</u>
	<u>867,138</u>	<u>491,305</u>	<u>(535,310)</u>	<u>85,000</u>	<u>908,133</u>

Unrestricted funds 2021

	As at 1 January 2021	Income	Expenditure	Transfers	As at 31 December 2021
	£	£	£	£	£
Unrestricted	423,133	670,531	(707,892)	-	385,772
Designated:					
Revaluation reserve	460,000	-	-	-	460,000
Investment property	25,000	-	-	-	25,000
	<u>485,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>485,000</u>
	<u>908,133</u>	<u>670,531</u>	<u>(707,892)</u>	<u>-</u>	<u>870,772</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17 Fund reconciliation (continued)

Restricted funds 2020

	As at 1 January 2020	Income	Expenditure	Transfers	As at 31 December 2020
	£	£	£	£	£
CDU	1,000	-	(1,000)	-	-
Cardiology Department	589	-	(589)	-	-
Cambridge Ward	3	-	(3)	-	-
ITU	80	160	-	-	240
Kings C1	-	1,300	-	-	1,300
The Closet Project	-	900	(400)	-	500
EEG machine	-	280	-	-	280
Padua Ward	-	3,600	-	-	3,600
Portable ECG machine	-	900	-	-	900
Covid 19	-	260	(260)	-	-
Toiletries and underwear	-	117	-	-	117
Cambridge K Ward	-	100	-	-	100
ICU Garden	-	135	-	-	135
	1,672	7,752	(2,252)	-	7,172

Restricted funds 2021

	As at 1 January 2021	Income	Expenditure	Transfers	As at 31 December 2021
	£	£	£	£	£
Celia Blakey	-	100	-	-	100
Cambridge J Ward	-	105	-	-	105
Kings D Staff	-	25	-	-	25
ITU	240	-	-	-	240
Kings C1	1,300	-	-	-	1,300
The Closet Project	500	1,000	(682)	-	818
EEG machine	280	-	-	-	280
Padua Ward	3,600	-	(3,600)	-	-
Portable ECG machine	900	-	(269)	-	631
Toiletries and underwear	117	-	-	-	117
Cambridge K Ward	100	-	-	-	100
ICU Garden	135	-	-	-	135
	7,172	1,230	(4,551)	-	3,851

Fund descriptions

(a) Unrestricted funds

This represents the general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

(b) Designated funds

Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes.

Revaluation reserve

This represents the unrealised gains on the investment property which are not considered to be free reserves.

Investment property

This represents the original cost of the investment property.

(c) Restricted funds

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Frequently, the amount donated for a specific purpose exceeds the cost of the equipment purchased and a small balance remains in the restricted fund. The trustees actively seek to spend the remaining balance or contact the donor to ask permission to transfer the remaining balance into the general funds. On occasion, a balance can remain unspent for several years, after which the trustees approve the transfer to the general funds of the charity to further the objectives of the charity.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

18 Analysis of net assets between funds

2020	Tangible fixed assets	Net current assets	2020 Total
	£	£	£
Unrestricted funds	6,067	417,066	423,133
Designated funds	485,000	-	485,000
Restricted funds	-	7,172	7,172
	<u>491,067</u>	<u>424,238</u>	<u>915,305</u>

2021	Tangible fixed assets	Net current assets	2021 Total
	£	£	£
Unrestricted funds	5,043	380,729	385,772
Designated funds	485,000	-	485,000
Restricted funds	-	3,851	3,851
	<u>490,043</u>	<u>384,580</u>	<u>874,623</u>

19 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net (expenditure)/income for the year	(40,682)	46,495
Rents received from investment properties	(7,440)	(7,440)
Interest receivable	(77)	(576)
Depreciation and impairment of tangible fixed assets	1,689	2,027
Unrealised (gain)/loss on investment properties	-	(85,000)
(Increase)/decrease in stock	(4,040)	4,831
Increase in debtors	(315)	(1,871)
Increase/(decrease) in creditors	27,072	(31,491)
Net cash flow from operating activities	<u>(23,774)</u>	<u>(73,020)</u>

20 Related party transactions

During the year the charitable company entered into no transactions with related parties or trustees (2020: None).

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

England & Wales - Charity number 1122585

Accounts

**FRIENDS OF THE WILLIAM HARVEY HOSPITAL
(A COMPANY LIMITED BY GUARANTEE)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**Registered Charity No: 1122585
Registered Company No: 06261808 (England and Wales)**

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

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FRIENDS OF THE WILLIAM HARVEY HOSPITAL

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1122585	
Company registration number	6261808	
President	Marion Dinwoodie	
Chairman	Mrs Susan Heritage	
Treasurer	Mrs Nicola Curd	
Trustees	Mrs Anna Bishop Mrs Louise Bowman Mrs Susan Heritage Mr Michael Lyons Ms Joy McCue Mrs Margaret Moore Mrs Christine Strange Mr Bryan Strange	(Appointed 14 September 2021) (Appointed 14 September 2021)
Secretary	Mrs Jill Barringer	
Key Management Personnel	Mrs Jill Barringer Mr Darren Sprules	
Registered Office	William Harvey Hospital Kennington Road Willesborough Ashford Kent	
Independent Examiner	M A Wilkes FCA Azets Audit Services Ashford Commercial Quarter 1 Dover Place Ashford Kent	
Bankers	The Royal Bank of Scotland 17/25 New Rents Ashford Kent	Barclays Bank High Street Ashford Kent Metro Bank 72-76 High Street Bromley Kent
Solicitors	Kingsfords 2 Elwick Road Ashford Kent	

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and audited financial statements of the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, as amended by Bulletin 1.

Objectives and activities

The main objective of the charity is to relieve patients and former patients of the William Harvey Hospital and its associated hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance, and, generally to support the charitable work of the hospital.

Public benefit statement

Friends of the William Harvey Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and Performance

The main objective of the charity is to raise funds to facilitate the donation of equipment to the hospital. The charity achieves this objective by operating a shop in the hospital, staffed by both volunteers and paid employees, which primarily sells goods to patients, visitors and hospital staff. It also undertakes fundraising activities. All profits from the hospital shop, donations, legacies, gift aid, investment income and fundraising activities provide our income.

The majority of funds are raised via the Friends' shop in the foyer of the hospital. However, due to the Covid 19 pandemic, the hospital shop was closed from 9 April 2020 to 1 June 2020 in order to safeguard the safety of the volunteers and staff working in the shop. This period of closure, together with a reduction in patients visiting the hospital during the year, has significantly reduced the shop turnover, which has subsequently reduced the donation of equipment to the hospital by the charity. During the year £111,268 (2019: £238,482) was donated to the hospital as detailed in note 6.

Financial support from donations and legacies have increased in 2020. During the year legacies totalling £16,575 (2019: £15,556) were received.

In December 2020 the charity wrapped hundreds of gifts for patients on the wards at Christmas.

As reported in the accounts, gifts to the hospital are accounted for when the charity has committed to the expenditure. On this basis gifts totalling £111,268 (2019: £238,482) have been recognised in the accounts. During the year, a review of outstanding equipment pledges was undertaken. This resulted in pledges totalling £178,229 being cancelled, and therefore these funds are now available for future pledges. Commitments outstanding at the year end totalled £295,416 (2019: £303,479) and includes amounts recognised in previous years but not yet paid for.

The charity depends largely on unpaid volunteers for fundraising and for staffing the hospital shop. We would also like to acknowledge the contribution made by the paid staff in the office and shop for their dedicated service and for ensuring that we always present a professional image. We would like to thank them all for their hard work during this difficult year.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Risk factors

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to them. The trustees continue to review and monitor the systems for managing the major strategic, business and operational risks which the charitable company faces.

The principal risk to which the charity is exposed is the withdrawal of the space occupied by the Friends' shop in the foyer of the hospital. Should the space be withdrawn, the charity would need to increase the funds of the charity through alternative fundraising.

Financial review

Income amounted to £499,057 (2019: £1,067,343), a decrease of approximately £568,000. Expenditure amounted to £537,562 (2019: £1,057,106) a decrease of approximately £519,500. This has resulted in a deficit for the year of £38,505 (2019: surplus of £10,237). As at 31 December 2020 the investment property held by the charity was revalued resulting in a gain of £85,000 (2019: loss of £50,000). As at 31 December 2020 total funds amounted to £915,305 (2019: £868,810).

Reserves policy

It is the policy of the charitable company to maintain unrestricted funds, which are the free reserves of the charitable company to provide sufficient funds to meet future expenditure. There are no significant commitments to meet recurring donations with the majority of donations being one-off payments based on individual applications. The charitable company has unrestricted funds as at 31 December 2020 of £423,133 (2019: £467,138) to meet future expenditure of at least 3 months expenditure which would be in the region of £134,000 (2019: £265,000). The trustees have achieved this target.

Investment policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The trustees, having regard to the liquidity requirements of operating the charitable company and to the reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the retail prices index. The charitable company also has an investment property which is currently leased to a tenant and a satisfactory rate of return is achieved.

Plans for the future

The trustees consider that the assets of the charity at 31 December 2020 are sufficient to meet future commitments and they maintain a reserve of funds to meet any eventuality likely to occur within the Friends of the William Harvey Hospital. The charity will continue to consider the requests for equipment by the hospital.

Covid 19

The trustees have considered the impact of the Covid-19 outbreak, which began during the year. The hospital shop was closed from 9 April 2020 in order to safeguard the safety of the volunteers and staff working in the shop. The shop reopened on 1 June 2020. Although turnover in the shop has significantly reduced during the year, there haven't been any cashflow or going concern issues identified at present, although the situation is being regularly monitored. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are unaware of any material uncertainties facing the charity that could impact on this conclusion.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows

Mrs Anna Bishop	
Mrs Louise Bowman	
Mrs Susan Heritage	
Mr Raymond Jones	(Resigned 24 July 2021)
Mrs Amanda Lane	(Resigned 6 January 2020)
Mr Michael Lyons	
Ms Joy McCue	
Mrs Margaret Moore	
Mrs Marian Pratt	(Resigned 3 March 2020)
Mrs Christine Strange	(Appointed 14 September 2021)
Mr Bryan Strange	(Appointed 14 September 2021)

Friends of the William Harvey Hospital was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 1985 on 29 May 2007. Friends of the William Harvey Hospital is a registered charity, number 1122585 with effect from 4 February 2008 and is established under its Memorandum and Articles of Association dated 29 May 2007.

On 12 May 2016 a Special Resolution was passed to amend the Articles of Association, modifying the quorum of trustees to be 3 trustees (previously 6 trustees). The trustees must hold at least 4 meetings each year. Decisions are made by a simple majority of votes cast at a meeting. Except for the chairman of the meeting, who has a second or casting vote, every trustee has one vote on each issue. At the meetings the trustees are presented with a shopping list by hospital staff, from which the trustees agree to purchase equipment for the hospital.

The company has no share capital and the members of the board of trustees have no interest in its surplus or assets and receive no remuneration. No trustees have any contract or arrangement of a material nature with the charitable company during the period under review.

Appointment of trustees

Trustees are appointed at the Annual General Meeting and must consist of a minimum of 3 trustees and not more than 24 individuals (unless otherwise determined by ordinary resolution).

Recruitment of trustees

Prospective trustees are recommended by existing trustees to join the board of trustees or advertisements are placed in the local press.

Key management personnel

The trustees consider the trustees, the treasurer and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. The trustees approve the remuneration for the key management personnel following recommendations by the Remuneration Committee. The Remuneration Committee consists of the Chairman, Treasurer and one other trustee.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees' responsibilities

The trustees (who are also directors of the Friends of the William Harvey Hospital for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.


Susan Heritage (Nov 15, 2021 16:16 GMT)

By Order of the Board
Date: 15 November 2021

Mrs Susan Heritage, Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE WILLIAM HARVEY HOSPITAL

I report to the trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes FCA
For and on behalf of
Azets Audit Services
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent
TN23 1PP

Date: 22 November 2021

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	Unrestricted Funds £	Restricted Funds £	2019 Total £
Income from:							
Donations and legacies	2	30,147	7,752	37,899	25,785	357	26,142
Other trading activities	3	453,142	-	453,142	1,031,671	-	1,031,671
Investments	4	8,016	-	8,016	9,530	-	9,530
Total income		491,305	7,752	499,057	1,066,986	357	1,067,343
Expenditure on:							
Raising funds	5	426,294	-	426,294	818,624	-	818,624
Charitable activities	6	109,016	2,252	111,268	238,097	385	238,482
Total expenditure		535,310	2,252	537,562	1,056,721	385	1,057,106
Net movement in funds		(44,005)	5,500	(38,505)	10,265	(28)	10,237
Other recognised gains/(losses)							
Gain/(Loss) on revaluation of investment property	13	85,000	-	85,000	(50,000)	-	(50,000)
Net movement in funds		40,995	5,500	46,495	(39,735)	(28)	(39,763)
Reconciliation of funds:							
Total funds brought forward		867,138	1,672	868,810	906,873	1,700	908,573
Total funds carried forward		908,133	7,172	915,305	867,138	1,672	868,810

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
Fixed assets:					
Tangible assets	12		6,067		5,565
Investment property	13		485,000		400,000
			<u>491,067</u>		<u>405,565</u>
Current assets:					
Stocks	14	19,101		23,932	
Debtors	15	13,111		11,240	
Cash at bank and in hand		<u>716,653</u>		<u>784,191</u>	
		748,865		819,363	
Liabilities:					
Creditors falling due within one year	16	<u>(324,627)</u>		<u>(356,118)</u>	
Net current assets			424,238		463,245
NET ASSETS			<u>915,305</u>		<u>868,810</u>
The funds of the charity:					
Restricted funds	17		7,172		1,672
Unrestricted Funds	17		423,133		467,138
Designated funds	17		485,000		400,000
TOTAL FUNDS	18		<u>915,305</u>		<u>868,810</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 15 November 2021 and signed on its behalf by:


Susan Heritage (Nov 15, 2021 16:16 GMT)

Mrs Susan Heritage
Chairman

The notes on pages 10 to 18 form part of these financial statements

Company Number: 06261808

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Net cash flow from operating activities	19	(73,020)	(12,316)
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(2,534)	(1,766)
Interest received		576	2,090
Rents received from investment properties		7,440	7,440
Net cash flow from investing activities		<u>5,482</u>	<u>7,764</u>
Net decrease in cash and cash equivalents		(67,538)	(4,552)
Cash and cash equivalents at 1 January 2020		<u>784,191</u>	<u>788,743</u>
Cash and cash equivalents at 31 December 2020		<u><u>716,653</u></u>	<u><u>784,191</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

1.1 Basis of accounting

Friends of the William Harvey Hospital is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to relieve patients and former patients of the William Harvey Hospital and its associated hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance, and, generally to support the charitable work of the hospital.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as amended by Bulletin 1 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as cash deposits and property. It includes interest and rent. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established.

1.3 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs of running the hospital shop, fundraising expenses and the investment property costs, together with the associated support costs.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them. The charitable company makes charitable donations in the form of the purchases of specific items of equipment for the William Harvey Hospital. The cost of these donations is taken to the Statement of Financial Activities when the purchase of the equipment has been authorised by the trustees.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

1.4 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The bases on which support costs have been allocated and the analysis of these costs is included in note 7.

1.5 Funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes. The designated fund balance has been represented to ensure that the fund balance accurately reflects the designation policy adopted by the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Fixed assets below £200 are not capitalised. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
Shop fixtures	25% reducing balance
Computer equipment	25% reducing balance

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.7 Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

Investment properties are not depreciated in accordance with FRS 102, which is a departure from the requirements of the Companies Act 2006. In accordance with FRS 102, the following disclosures are made in this respect;

- a) The trustees have concluded that the financial statements present fairly the entity's financial position, financial performance and cashflows;
- b) the charity has complied with applicable legislation, except that it has departed from a particular requirement of applicable legislation to achieve a fair presentation;
- c) if the investment property had been depreciated, net assets would have reduced by £6,400.
- d) the investment property was revalued using an online valuation guide as at 31 December 2020.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.9 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are unaware of any material uncertainties facing the charity that could impact on this conclusion.

1.12 Judgements and key sources of estimation uncertain

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

i. Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations	2020	2019
	£	£
Donations and legacies	34,620	22,586
Members subscriptions	2,281	2,443
Income tax reclaimable	998	1,113
	<u>37,899</u>	<u>26,142</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Income from other trading activities	2020	2019
	£	£
Shop sales	453,142	1,030,109
Christmas draw	-	489
Concert	-	682
Quiz	-	112
Easter raffle	-	279
	<u>453,142</u>	<u>1,031,671</u>

4 Income from investments	2020	2019
	£	£
Rental income	7,440	7,440
Interest - deposits	576	2,090
	<u>8,016</u>	<u>9,530</u>

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

5	Expenditure on raising funds	Direct costs	Support Costs	2020 Total	2019 Total
		£	£	£	£
	Shop expenses	300,880	104,285	405,165	798,147
	Other fundraising expenses	-	20,776	20,776	18,348
	Investment property costs	-	353	353	2,129
		300,880	125,414	426,294	818,624

6	Expenditure on charitable activities	2020 Total	2019 Total
		£	£
	Unrestricted expenditure		
	Sonosite PX Ultrasound (Diagnostic)	37,800	-
	Sonosite Ultrasound x 2	36,200	-
	Theatre staff room and showers	30,000	-
	Automation & Artificial Intelligence for Rapid Sepsis ID and Treatment	25,184	-
	EEG for ICU	22,450	-
	Sonosite Ultrasound	19,000	-
	3D printer & handheld scanner for head & neck cancer patients	18,455	-
	Peri-operative Nerve Monitoring	14,349	-
	Baby warmer for emergency department - Paediatrics	14,000	-
	Reclining chairs for Surgical Emergency Admissions Unit (SEAU) x 5	11,103	-
	Charge Box for charging mobiles and devices in A&E	9,920	-
	Phlebotomy chairs	8,369	-
	Stryker Rough Terrain Stretcher for Resus Team	8,286	-
	Bodyguard Pain Pump Kit x 4	6,574	-
	Covid-19 contribution	5,000	-
	Discharge Lounge - Rise/Recliner chairs x 4	4,554	-
	KwickScreens x 2 - Cardiology	2,895	-
	Croyde Suturing Couch	2,865	-
	Sofa and chairs x 2	1,725	-
	Seating at Cambridge Crossroads	1,000	-
	MRI compatible infusion pump for babies	-	36,000
	ITU sensory garden	-	25,000
	pH Xact: pH strip reading device x 22	-	23,100
	Sonosite S II Nerve Scanner	-	19,000
	Wheelchairs	-	17,238
	Bus shelter improvements	-	14,067
	Tympanometers x 2	-	13,842
	CAP and licence for Fibroscan	-	13,720
	Bartholomew wards drug and medication preparation room	-	12,656
	Children's therapy treatment room	-	10,621
	Air Pal Hover System x 4	-	10,512
	Breast pumps x 4	-	7,265
	Tilt/rehab chair	-	6,895
	Portering chairs x 15	-	6,750
	Denver manually reclining armchair x 6 and round black stools x 6	-	5,626
	Trolleys and examination lights	-	5,391
	PPAM aid equipment	-	4,052
	4 x Denver reclining chairs	-	3,511
	Paediatric A&E additional storage	-	2,411
	Bedfront Nobreath V2 FeNO Monitor	-	2,107
	Ophthalmoscope and Otoscope - 4 x Green Series 777 Wall transformer	-	1,980
	Clinitek Status urine testing machine x 2	-	1,750
	Chairs/improvements	-	1,258
	Readybed sleeper chair	-	1,162
	Christmas presents for wards	2,153	1,400
	Other items less than £1,000	5,364	3,748
		287,245	251,062
	Old pledges written off and adjustments to pledges from previous years	(178,229)	(12,965)
		109,016	238,097
	Restricted expenditure		
	Other items less than £1,000	2,252	385
		111,268	238,482

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Allocation of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities undertaken and the raising of funds in the year. The support costs below are directly attributable to the various raising funds activities. Governance costs are allocated pro-rata to income.

	Shop expenses	Raising funds Other fundraising expenses	Investment property costs	2020 Total	2019 Total
	£	£	£	£	£
Staff costs	75,572	18,786	-	94,358	88,511
Training	40	-	-	40	290
Rates	331	-	-	331	513
Insurance	1,129	-	279	1,408	1,232
Repairs and maintenance	3,577	-	-	3,577	6,262
Printing, postage and telephone	-	1,125	-	1,125	915
Marketing	-	88	-	88	1,489
Internet	322	-	-	322	241
Book-keeping	8,295	-	-	8,295	10,118
Software costs	128	-	-	128	36
Bank charges and interest	939	-	-	939	2,362
Debit/credit card charges	7,272	-	-	7,272	9,995
Sundry expenses	171	656	-	827	291
Travel	94	-	-	94	336
Depreciation	1,912	115	-	2,027	1,862
Loss on disposal of assets	5	-	-	5	-
Governance costs (Note 8)	4,498	6	74	4,578	9,099
	<u>104,285</u>	<u>20,776</u>	<u>353</u>	<u>125,414</u>	<u>133,552</u>

8 Governance costs

	2020 £	2019 £
Audit fee	(80)	4,200
Independent examiner's fee	1,500	-
Accountancy	3,158	4,700
AGM costs	-	199
	<u>4,578</u>	<u>9,099</u>

9 Grant commitments

	2020 £	2019 £
As at 1 January 2020	303,479	312,812
New commitments	287,245	251,062
Paid in year	(117,079)	(247,430)
Old pledges written off	(178,229)	(12,965)
As at 31 December 2020	<u>295,416</u>	<u>303,479</u>

10 Staff costs and employee benefits

The average number of employees during the year was 10 (2019: 8), all of which related to raising funds for the charity.

There are no employees with emoluments above £60,000 (2019: None).

The total staff costs and employees benefit's was as follows

	2020 £	2019 £
Gross wages	92,051	85,924
Employer's National Insurance	1,115	1,432
Employer's pension contributions	1,192	1,155
	<u>94,358</u>	<u>88,511</u>

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2019: £Nil).

The total amount of remuneration received by the two staff who are the key management personnel is £47,608 (2019: £45,325). The Trust considers its key management personnel comprise the shop manager and office secretary.

During the year, no trustees received reimbursement of expenditure incurred on behalf of the charitable company (2019: none).

12 Tangible Assets

	Shop fixtures and fittings	Office fixtures and fittings	Total
	£	£	£
Cost			
As at 1 January 2020	30,838	108	30,946
Additions	2,100	434	2,534
Disposals	(158)	-	(158)
At 31 December 2020	<u>32,780</u>	<u>542</u>	<u>33,322</u>
Depreciation			
As at 1 January 2020	25,298	83	25,381
Charge for period	1,912	115	2,027
On disposals	(153)	-	(153)
At 31 December 2020	<u>27,057</u>	<u>198</u>	<u>27,255</u>
Net book values			
At 31 December 2020	<u>5,723</u>	<u>344</u>	<u>6,067</u>
At 31 December 2019	<u>5,540</u>	<u>25</u>	<u>5,565</u>

13 Investment property

	£
Valuation	
As at 1 January 2020	400,000
Revaluation	85,000
At 31 December 2020	<u>485,000</u>
Historical cost	<u>25,000</u>

The investment property relates to 5 Meadway Drive, Addlestone. Rental income is received on this property at a market rate. The property is held at an open market value on the basis that it is a tenanted property and was revalued on this basis in January 2021 using an online valuation guide.

The property was bequeathed to the charity and cannot be disposed of until such time as the current tenant no longer requires the property.

14 Stocks

	2020	2019
	£	£
Good for resale	19,101	23,932
	<u>19,101</u>	<u>23,932</u>

15 Debtors

	2020	2019
	£	£
Trade debtors	9,886	8,880
Income tax reclaimable	860	1,230
Other debtors	2,030	240
Prepayments and accrued income	335	890
	<u>13,111</u>	<u>11,240</u>

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

16	Creditors: amounts falling due within one year	2020	2019
		£	£
	Trade creditors	19,103	41,218
	Grant commitments (Note 9)	295,416	303,479
	Ward funds	2,249	2,249
	Other taxes and social security	-	2,522
	Accruals and deferred income	7,859	6,650
		<u>324,627</u>	<u>356,118</u>

17 Fund reconciliation

Unrestricted funds 2019

	As at 1 January 2019	Income	Expenditure	Transfers	As at 31 December 2019
	£	£	£	£	£
Unrestricted	456,873	1,066,986	(1,056,721)	-	467,138
Designated:					
Revaluation reserve	425,000	-	-	(50,000)	375,000
Investment property	25,000	-	-	-	25,000
	<u>450,000</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>400,000</u>
	<u>906,873</u>	<u>1,066,986</u>	<u>(1,056,721)</u>	<u>(50,000)</u>	<u>867,138</u>

Unrestricted funds 2020

	As at 1 January 2020	Income	Expenditure	Transfers	As at 31 December 2020
	£	£	£	£	£
Unrestricted	467,138	491,305	(535,310)	-	423,133
Designated:					
Revaluation reserve	375,000	-	-	85,000	460,000
Investment property	25,000	-	-	-	25,000
	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>85,000</u>	<u>485,000</u>
	<u>867,138</u>	<u>491,305</u>	<u>(535,310)</u>	<u>85,000</u>	<u>908,133</u>

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Fund reconciliation (continued)

Restricted funds 2019

	As at 1 January 2019	Income	Expenditure	Transfers	As at 31 December 2019
	£	£	£	£	£
CDU	1,000	-	-	-	1,000
Cardiology Department	589	-	-	-	589
Cambridge Ward	31	357	(385)	-	3
ITU	80	-	-	-	80
	<u>1,700</u>	<u>357</u>	<u>(385)</u>	<u>-</u>	<u>1,672</u>

Restricted funds 2020

	As at 1 January 2020	Income	Expenditure	Transfers	As at 31 December 2020
	£	£	£	£	£
CDU	1,000	-	(1,000)	-	-
Cardiology Department	589	-	(589)	-	-
Cambridge Ward	3	-	(3)	-	-
ITU	80	160	-	-	240
Kings C1	-	1,300	-	-	1,300
The Closet Project	-	900	(400)	-	500
EEG machine	-	280	-	-	280
Padua Ward	-	3,600	-	-	3,600
Portable ECG machine	-	900	-	-	900
Covid 19	-	260	(260)	-	-
Toiletries and underwear	-	117	-	-	117
Cambridge K Ward	-	100	-	-	100
ICU Garden	-	135	-	-	135
	<u>1,672</u>	<u>7,752</u>	<u>(2,252)</u>	<u>-</u>	<u>7,172</u>

Fund descriptions

(a) Unrestricted funds

This represents the general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

(b) Designated funds

Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes.

Revaluation reserve

This represents the unrealised gains on the investment property which are not considered to be free reserves.

Investment property

This represents the original cost of the investment property.

(c) Restricted funds

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Frequently, the amount donated for a specific purpose exceeds the cost of the equipment purchased and a small balance remains in the restricted fund. The trustees actively seek to spend the remaining balance or contact the donor to ask permission to transfer the remaining balance into the general funds. On occasion, a balance can remain unspent for several years, after which the trustees approve the transfer to the general funds of the charity to further the objectives of the charity.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

18 Analysis of net assets between funds

2019	Tangible fixed assets	Net current assets	2019 Total
	£	£	£
Unrestricted funds	5,565	461,573	467,138
Designated funds	400,000	-	400,000
Restricted funds	-	1,672	1,672
	<u>405,565</u>	<u>463,245</u>	<u>868,810</u>

2020	Tangible fixed assets	Net current assets	2020 Total
	£	£	£
Unrestricted funds	6,067	417,066	423,133
Designated funds	485,000	-	485,000
Restricted funds	-	7,172	7,172
	<u>491,067</u>	<u>424,238</u>	<u>915,305</u>

19 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2020	2019
	£	£
Net income/(expenditure) for the year	46,495	(39,763)
Rents received from investment properties	(7,440)	(7,440)
Interest receivable	(576)	(2,090)
Depreciation and impairment of tangible fixed assets	2,027	1,862
Unrealised (gain)/loss on investment properties	(85,000)	50,000
Decrease/(increase) in stock	4,831	(2,308)
Increase in debtors	(1,871)	(1,874)
Decrease in creditors	(31,491)	(10,703)
Net cash flow from operating activities	<u>(73,020)</u>	<u>(12,316)</u>

20 Related party transactions

During the year the charitable company entered into no transactions with related parties or trustees (2019: None).

21 Covid 19

The trustees have considered the impact of the Covid-19 outbreak, which began in March 2020. The hospital shop was closed from 9 April 2020 in order to safeguard the safety of the volunteers and staff working in the shop. The shop reopened on 1 June 2020. There haven't been any cashflow or going concern issues identified at present, although the situation is being regularly monitored.