

**Report of the Trustees and**  
**Financial Statements for the**  
**Year Ended 31 March 2022**  
**for**  
**Shree Gujrati Hindu Centre**  
**Shree Krishna Temple**

Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

**Shree Gujrati Hindu Centre Shree Krishna Temple**

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**for the Year Ended 31 March 2022**

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**Shree Gujrati Hindu Centre Shree Krishna Temple**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

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The trustees hereby present their report with the financial statements of the charity for the year ended 31 March 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1122581

**Registered office**

Hope Street  
Off Churchfield Street  
Dudley  
West Midlands  
DY2 8RS

The Charity is bound by the following governing documents:

1. The Charity's Constitution (as an unincorporated association) adopted on 28 August 2005 and further amended on 22 May 2011.
2. Charity law and relevant legislation

**Trustees**

Amrat H Patel	Geeta K Patel	Jayantilal G Patel	Minaben K Patel
Balwantbhai H Patel	Hasmukhbhai S Patel	Kantilal C Patel	Rakesh H Patel
Bharti Griffiths	Ila J Patel	Kantilal T Patel	Vijay J Patel

**PRINCIPAL ACTIVITY**

The objectives and main activities of the charity continue to be:

- 1) To advance Hindu religion, culture and education
- 2) To promote charitable purpose and raise funds

**Independent Examiner**

Ashok R Patel BSc. ACA CTA  
Sharman Fielding Chartered Accountants  
The Oval, 57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

**Charity Bankers**

Lloyds Bank  
63 High Street  
Dudley  
West Midlands  
DY1 1PY

**Shree Gujrati Hindu Centre Shree Krishna Temple**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity became a registered charity on 4 February 2008. The organisation is governed by the members of the council who are appointed as prescribed by the bye-laws. Trustees are elected in accordance with the constitution.

Trustees are recruited for their service to the Charity or their skills in the areas of the charity's principal activities. Trustees are elected for a term of one year and are eligible for re-election, except for the three holding Trustees who serve a term of six years and have to be life members of the charity. Trustees are sought in a variety of ways involving exploration of the field of potential candidates, including recommendation from existing Trustees and supporting Members. Potential trustees are scrutinised by nominations.

All new trustees undergo a structured introduction to the operations of the charity. Trustees meetings are held monthly to review and agree major areas of policy. The responsibility for reviewing key areas of activity and policy are delegated to members of the board.

**RESERVES POLICY**

The trustees have reviewed the reserves of the Charity. The unrestricted reserves at the end of the financial year were £452,238.

**RISK MANAGEMENT**

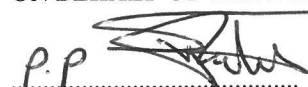
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the principal areas of the Charity's operations and consider the major risks which may arise in each of these areas. In the opinion of the trustees, the Charity has established resources and reviewed systems which, under normal circumstances, should allow the risks to be identified by them to be mitigated to an acceptable level in its day-to-day operations

**PUBLIC BENEFIT STATEMENT**

The trustees have considered the guidance on public benefit published by the Commission and are satisfied that they have complied with the guidance when exercising their powers or duties during the year.

**ON BEHALF OF THE BOARD:**

  
.....

Chairman- Mina K Patel  
Date: 13<sup>th</sup> December 2022

VIJAY . J. PATEL

**Independent Examiner's Report to the Trustees of**  
**Shree Gujrati Hindu Centre Shree Krishna Temple**

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I report on the accounts for the year ended 31 March 2022 set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ASHOK PATEL BSc. ACA CTA

Institute of Chartered Accountants in England & Wales

Sharman Fielding Chartered Accountants

The Oval

57 New Walk

Leicester

Leicestershire

LE1 7EA

Date: 13<sup>th</sup> December 2022

**Shree Gujrati Hindu Centre Shree Krishna Temple**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

			31.3.22	31.3.21
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
Notes	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary income	33,461	-	33,461	12,893
Activities for generating funds	15,822	-	15,822	15,641
Investment income 2	173	-	173	1,179
Other incoming resources	9,489	-	9,489	16,605
<b>Total incoming resources</b>	<b>58,946</b>	<b>-</b>	<b>58,946</b>	<b>46,318</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds</b>				
Costs of generating voluntary income	14,144	-	14,144	32,908
Governance costs	-	-	-	-
Other resources expended	52,519	-	52,519	4,158
<b>Total resources expended</b>	<b>66,661</b>	<b>-</b>	<b>66,661</b>	<b>37,066</b>
<b>NET INCOMING/ (OUTGOING) RESOURCES</b>	<b>(7,715)</b>	<b>-</b>	<b>(7,715)</b>	<b>9,252</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<b>459,953</b>	<b>-</b>	<b>459,953</b>	<b>450,701</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>452,238</b>	<b>-</b>	<b>452,238</b>	<b>459,953</b>

**Shree Gujrati Hindu Centre Shree Krishna Temple**

**Balance Sheet**  
**At 31 March 2022**

	Note	<u>2022</u>	<u>2021</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	369,682	370,023
Investments		<u>68,829</u>	<u>68,663</u>
		438,511	438,686
<b>CURRENT ASSETS</b>			
Cash at Bank & In Hand		<u>14,327</u>	<u>21,767</u>
		14,327	21,767
<b>CURRENT LIABILITIES</b>			
Other Creditors		<u>600</u>	<u>500</u>
		600	500
<b>NET CURRENT ASSETS</b>		13,727	21,267
<b>NET ASSETS</b>		<u>452,238</u>	<u>459,953</u>
<b>FUNDS</b>			
Unrestricted		452,238	459,953
		<u>452,238</u>	<u>459,953</u>

The financial statements were approved by the Board of Trustees on 13<sup>th</sup> December 2022 and were signed on its behalf by:

.....  
Chairman- Mina K Patel



**Shree Gujrati Hindu Centre Shree Krishna Temple**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Utensils are being depreciated at the rate of 25% on a reducing balance basis
- Fixtures & fittings are being depreciated at the rate of 25% on a reducing balance basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>173</u>	<u>1,179</u>
	<u>173</u>	<u>1,179</u>

All Investment income is expended for charitable purposes.

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.



**Shree Gujarati Hindu Centre Shree Krishna Temple**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

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<b>4. TANGIBLE FIXED ASSETS</b>					
	<b>Land and buildings</b>	<b>Jewellery</b>	<b>Utensils</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	£	£	£	£	£
<b>COST</b>					
At 1 April 2021 and 31 March 2022	<u>355,000.00</u>	<u>13,659.00</u>	<u>5,000.00</u>	<u>23,357.00</u>	<u>397,016.00</u>
<b>DEPRECIATION</b>					
At 1 April 2021	0.00	0.00	4,978.50	22,014.50	26,993.00
Charge for the year	0.00	0.00	5.40	335.60	341.00
At 31 March 2022	<b>0.00</b>	<b>0.00</b>	<b>4,983.90</b>	<b>22,350.10</b>	<b>27,334.00</b>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>355,000.00</u>	<u>13,659.00</u>	<u>16.10</u>	<u>1,006.90</u>	<u>369,682.00</u>
At 31 March 2021	<u>355,000.00</u>	<u>13,659.00</u>	<u>21.50</u>	<u>1,342.50</u>	<u>370,023.00</u>

**Shree Gujrati Hindu Centre Shree Krishna Temple**

**Detailed Statement of Financial Activities**

**for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
General Donations	3,199	5,501
Donation Box	4,368	1,940
Building repairs Donations	25,541	5,162
Hall Donation	353	290
	<u>33,461</u>	<u>12,893</u>
<b>Activities for generating funds</b>		
Shiv Yagan	1,226	-
Janmaashtami (Athem)	223	1,073
Granpati Choth	2,335	3,189
Navaratri Mahotsav	2,208	2,628
Diwali New Year	912	250
Jalarem Jayanti	1,629	628
Dhatt Jayanti	990	-
Patotsav	753	3,181
Gayantri Yagna	895	2,250
Hanuman Jayanti	978	-
Mahashivrati	824	1,275
Ram Navmi	400	-
Sharad Bhajan Satasang	744	1,167
Satynarayan Katha	1,705	-
	<u>15,822</u>	<u>15,641</u>
<b>Investment income</b>		
Deposit account interest	173	1,179
	<u>173</u>	<u>1,179</u>
<b>Other incoming resources</b>		
Government Grants	3,889	12,935
Rental Income	5,600	3,670
	<u>9,489</u>	<u>16,605</u>
<b>Total incoming resources</b>	<u>58,946</u>	<u>46,318</u>

**Shree Gujrati Hindu Centre Shree Krishna Temple**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Water	356	447
Insurance	1,400	2,024
Light and heat	3,320	3,139
Telephone	668	572
Post and Stationery	245	392
Sundries	928	158
Priest costs	4,000	7,313
Religious activities	1,945	445
33 Helier Street	941	8,110
Depreciation	341	455
Community Projects	-	9,853
	<u>14,144</u>	<u>32,908</u>
<b>Governance costs</b>		
Accountancy costs	<u>-</u>	<u>-</u>
<b>Support costs</b>		
	11,586	1,810
Repairs and renewals	3,010	2,348
Alarm System and maintenance	<u>37,923</u>	<u>-</u>
Renovations	<u>52,519</u>	<u>4,158</u>
<b>Total resources expended</b>	<u>66,661</u>	<u>37,066</u>
<b>Net (expenditure)/income</b>	<u>(7,715)</u>	<u>9,252</u>