

**COMPANY REGISTRATION NUMBER 6376240**



**THE BROOKLANDS CENTRE  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
31 MARCH 2021**

**Charity Number 1122577**

**THE BROOKLANDS CENTRE  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

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# THE BROOKLANDS CENTRE COMPANY LIMITED BY GUARANTEE

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered charity name</b>	The Brooklands Centre
<b>Charity registration number</b>	1122577
<b>Company registration number</b>	6376240
<b>Registered office</b>	Ousebank Street Newport Pagnell Buckinghamshire MK16 8AN

### The Trustees

The trustees who served the charity during the period were as follows:

Mrs C Hall (Chair)  
Mrs I Henderson (Vice-Chair)  
R Hall Esq (Treasurer)  
Mrs S Payne  
J Gordon Esq  
B Sidebottom Esq  
J Wiles Esq - resigned 16 September 2021  
D Dean Esq

<b>Bankers</b>	Barclays Bank Plc Milton Keynes
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<b>Independent Examiner</b>	Elizabeth Newell BA (Hons) FCA MHA Macintyre Hudson Moorgate House 201 Silbury Boulevard Central Milton Keynes MK9 1LZ
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# **THE BROOKLANDS CENTRE COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT *(continued)* YEAR ENDED 31 MARCH 2021**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021.

### **OBJECTIVES AND ACTIVITIES**

The charity was first registered in 1965 to promote and assist the general good of all older citizens in Newport Pagnell. The charity's home is a spacious and attractive building constructed in 2010 and the trustees continue to develop the opportunities this gives to provide a range of services highly valued by many older residents in the town.

### **PUBLIC BENEFIT POLICY**

In planning our activities for the year, the trustees pay due notice to the Charity Commission's guidance on public benefit. The charity offers services to those in need of assistance irrespective of ethnicity, gender, sexual orientation or religious belief. Due to the nature of our clientele the trustees attempt to make our building, transport and activities as accessible as possible. For practical reasons we do restrict the provision of transport to those resident in the town of Newport Pagnell. We are also aware of the need to ensure our services are offered at a price which is affordable to those of limited financial resources. This is especially true in the case of our Day Centre where the eldest of our clientele experience some of the lowest charges in the area for this type of service. The trustees are mindful of the significant grants received when providing the new building and in assisting with the purchase of two minibuses, alongside the generous ongoing donations from groups and individuals within the town. As well as providing funding these also act as an encouragement to the trustees and volunteers and remind us of the obligation we have to ensure we provide high quality services for the benefit of the elderly of the town. When space is available we also make rooms available for use by community groups and compatible services in the town.

### **ACHIEVEMENTS AND PERFORMANCE**

The past year has been exceptional as the Centre was only open for three weeks during the year due to the Covid-19 virus and subsequent government restrictions. Those three weeks were in autumn 2020 when government restrictions were relaxed before a rapid closedown due to a new wave of infection nationally. During those three short weeks the Centre operated safely following a detailed risk assessment with extensive safety procedures in place.

The Day Centre normally meets three days a week and provides a warm and welcoming atmosphere for clients, most of whom are in their 80's and 90's: most live alone. The trustees have been disappointed not to be able to provide the normal support to this fragile and vulnerable section of society during such a challenging and worrying time with an uncertain outcome for all. Our Day Centre manager and her extensive team of volunteers have remained in regular contact with around 60 members stuck at home, ensuring that they have adequate support from family and friends in respect of food and social contact. During the Christmas period they were each given a hamper of goodies thanks to support from a local charity. At Easter 2021 they also received gifts from the Centre, delivered to the door by volunteers in Easter costume.

The closure has meant that all our other groups have ceased to function temporarily. These are:

- Two exercise classes
- Tai-Chi class
- Pop-in refreshment group
- Social and Bingo group
- Art club
- Carers' group

# THE BROOKLANDS CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT *(continued)*  
YEAR ENDED 31 MARCH 2021

## ACHIEVEMENTS AND PERFORMANCE *(continued)*

Book club  
Gardening club  
Singing group  
Walking group  
Friends group  
Saturday Lunch club (monthly)

When spare space is available the Centre is used by a number of community-based groups which are compatible with our objectives. These groups include Brownies, an exercise class, training days for health-related staff, church groups, the town council etc. Our rooms are also used by a number of people who provide services to our own members and the community at large – a physiotherapist, an osteopath, a beautician and a hearing specialist.

The only paid staff (both part-time) are our Day Centre manager and our valued caretaker, both of whom serve the Centre extremely well. We must pay tribute to our Day Centre manager who not only goes well beyond the limits of her contract in her commitment to the centre and its members, but also brings a wide range of skills and abilities in an understated way, but which have a massive impact on the success of the Centre.

However, the main asset of the Centre is the group of seventy volunteers who give so tirelessly and cheerfully to create the right atmosphere for our members. These generous people act as cooks, carers, drivers and escorts and are the lifeblood of the Centre. In order to meet the increasingly strict legal environment in which we operate, these volunteers attend training sessions appropriate to their needs as part of our annual training plan. We are also grateful for the generous provision of staff on an occasional basis by two local employers.

The highlight of the year was the award of The Queen's Award for Voluntary Service (QAVS). Receipt of this award recognises what we have known for a long time – our group of volunteers are exceptional in their commitment, skills and heart for the elderly of the town. We had to wait until mid-2021 to receive the award from Countess Howe, Lord Lieutenant of Buckinghamshire on behalf of Her Majesty The Queen. Recognition at a national level not only rewards our volunteers for their hard work over many years but also acts as an encouragement to continue to go that extra mile as we serve our members.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Centre is an incorporated Trust. It is a Registered Charity (number 1122577) and a Company limited by Guarantee (number 6376240). The number of trustees must be at least three with no maximum. One third of the Trustees retire by rotation at the Annual General Meeting (AGM) but are free to be reappointed. New Trustees are appointed at the AGM but may also be appointed by the Trustees during the year. Trustees have a personal responsibility for specific areas where their knowledge and experience are beneficial and there is an ongoing review of the skills and competencies of trustees to meet the needs of the Centre and its clients. The trustees meet about nine times a year to discuss activities, the upkeep of the premises and vehicles and to review the Centre's financial situation. Trustee meetings throughout the year have had to be via Zoom.

The Trustees are mindful at our meetings of potential risks and make the best arrangements to minimise or remove such risks. The Centre Manager has developed a wide range of policies and risk assessments which are periodically reviewed by the trustees. The trustees have considered and have applied the principles found in the document produced by the Charity Commission – Charities and Risk. They have produced a comprehensive risk matrix which

# **THE BROOKLANDS CENTRE COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT *(continued)* YEAR ENDED 31 MARCH 2021**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)***

reviews the risks to the charity in all respects – considering risks in the areas of governance and management, finance and contracts, operational activity, external factors and reputation. Like the other policies and risk assessments, this is reviewed regularly as the trustees seek to maintain and develop a thoroughly professional approach to the provision of our caring services.

### **FINANCIAL REVIEW**

Financial data have been substantially affected by the closure for most of the year. The Centre has a number of assets which continue to require expenditure even when not operating – these are primarily the building and vehicles. We have two excellent part-time staff who have been retained on full or partial furlough throughout the year. Not only have we received Job Retention payments from the government, but we have also received a substantial sum in government Revenue Support grant, which has been a real help.

Operational income fell from £70,450 in 2019/20 to £4,251 this year. Fortunately, our investment income rose from £14,710 to £15,572 and general donations more than doubled by £6,603 to £10,651. We remain extremely grateful for the generous support we receive from the local community.

Total expenditure was down 36% at £65,534 (2020: £101,938). The trustees decided to install solar panels at a cost of £16,580 to assist with the national effort on climate change and to reduce premises costs. An EU grant for 18% of the cost proved very helpful.

The shortfall of income over expenditure for the year amounted to £5,143 (2020: deficit £12,530). During the year the value of investments rose by £90,943 (2020: fall of £13,764), giving an overall surplus of £85,800 (2020: deficit of £26,294). The massive rise in the value of investments is partly explained by the fall in financial markets (due to Covid-19) in the month before the start of the financial year. Over the two years 2019/20 and 2020/21 the rise in value was £77,179 – still a significant rise of 18% on the level at the start of the two-year period.

The Centre receives no local authority revenue support. The Centre continues to operate viably and maintains a healthy financial position with a strong balance sheet - a significant achievement when similar groups elsewhere have struggled to continue. Unrestricted reserves at 31 March 2021 were £726,417 (2020: £621,674). These reserves give valuable investment income as well as providing a buffer in adverse times and funding for future replacement of fixed assets.

### **PLANS FOR FUTURE PERIODS**

Future plans are very much dominated by the timing of and arrangements for reopening the Centre. By the nature of our clientele, this will require a very cautious approach. The trustees' responsibility is very much for the health of both members and volunteers, and although all are desperate to return to the centre the trustees are being careful in the preparation and timing of a staged return. The trustees continue to look out for new opportunities to serve our members.

### **RESERVES POLICY**

The trustees have agreed a reserves policy such that the Centre holds a minimum level of unrestricted reserves equivalent to three months of unrestricted income.

# THE BROOKLANDS CENTRE COMPANY LIMITED BY GUARANTEE

## TRUSTEES' ANNUAL REPORT *(continued)* YEAR ENDED 31 MARCH 2021

### RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of the Brooklands Centre for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees

..........Mrs C Hall, Chair

**THE BROOKLANDS CENTRE  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE BROOKLANDS CENTRE**

**YEAR ENDED 31 MARCH 2021**

I report to the Trustees on my examination of the financial statements of The Brooklands Centre (the charity) for the year ended 31 March 2021.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by

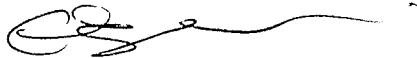


**THE BROOKLANDS CENTRE  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE BROOKLANDS CENTRE**

**YEAR ENDED 31 MARCH 2021 (continued)**

law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Elizabeth Newell BA (Hons) FCA  
Independent Examiner

Moorgate House  
201 Silbury Boulevard  
Milton Keynes  
MK9 1LZ

Dated 10/12/2021

**THE BROOKLANDS CENTRE  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME</b>					
Donations and grants	2	35,641	4,927	40,568	4,248
Other trading activities	3	4,251	–	4,251	70,450
Income from investments	4	15,572	–	15,572	14,710
<b>TOTAL INCOME</b>		<u>55,464</u>	<u>4,927</u>	<u>60,391</u>	<u>89,408</u>
<b>EXPENDITURE</b>					
Expenditure on providing services	5	(40,824)	(23,870)	(64,694)	(100,972)
Other expenditure	6	(840)	–	(840)	(966)
<b>TOTAL EXPENDITURE</b>		<u>(41,664)</u>	<u>(23,870)</u>	<u>(65,534)</u>	<u>(101,938)</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE GAINS</b>		13,800	(18,943)	(5,143)	(12,530)
Net gains on investments		90,943	–	90,943	(13,764)
<b>NET MOVEMENT IN FUNDS</b>		<u>104,743</u>	<u>(18,943)</u>	<u>85,800</u>	<u>(26,294)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		621,674	620,405	1,242,079	1,268,373
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>726,417</u>	<u>601,462</u>	<u>1,327,879</u>	<u>1,242,079</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

**THE BROOKLANDS CENTRE  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 MARCH 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	8	760,377	775,038
Investments	9	549,052	423,109
		<u>1,309,429</u>	<u>1,198,147</u>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	10	1,290	908
Cash at bank and in hand		18,276	45,132
		<u>19,566</u>	<u>46,040</u>
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(1,116)</u>	<u>(2,108)</u>
<b>NET CURRENT ASSETS</b>		<b>18,450</b>	<b>43,932</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,327,879</b></u>	<u><b>1,242,079</b></u>
<b>NET ASSETS</b>		<u><b>1,327,879</b></u>	<u><b>1,242,079</b></u>
<b>FUNDS</b>			
Restricted income funds	12	601,462	620,405
Unrestricted income funds	13	726,417	621,674
<b>TOTAL FUNDS</b>		<u><b>1,327,879</b></u>	<u><b>1,242,079</b></u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee on the .....11 November.....2021 and are signed on their behalf by:

  
MRS C HALL (CHAIR)

  
MR R J HALL (TREASURER)  
Company Registration Number: 6376240

The notes on pages 10 to 15 form part of these financial statements.

# THE BROOKLANDS CENTRE COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES

#### 1 General information and statement of compliance

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ousebank Street, Newport Pagnell, Bucks, MK16 8AN.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### 2 Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value.

The financial statements are prepared in sterling, the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 3 Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, it has taken advantage of the following disclosure exemptions available under paragraph 1.12 of FRS 102 on the grounds that it is small:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### 4 Tangible fixed assets and depreciation

All fixed assets are stated at cost less accumulated depreciation. Minor additions are not capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Buildings	over 50 years
Vehicles	over 7 years
Equipment costing more than £5,000	over 5 years

#### 5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding.

#### 6 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 6 Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 7 Expenditure

All expenditure is accounted for on an accrual basis.

**THE BROOKLANDS CENTRE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES (continued)**

**8 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

**2. DONATIONS AND GRANTS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Donations</b>				
General donations	10,651	–	10,651	3,494
Vehicle donations	–	–	–	554
<b>Grants receivable</b>				
HMRC Job Retention	9,918	–	9,918	–
HMG Revenue Support	15,072	–	15,072	–
Local Government	–	–	–	200
EU Low carbon workspace	–	4,927	4,927	–
	<u>35,641</u>	<u>4,927</u>	<u>40,568</u>	<u>4,248</u>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Services provided	4,251	–	4,251	67,070
Fundraising events	–	–	–	3,380
	<u>4,251</u>	<u>–</u>	<u>4,251</u>	<u>70,450</u>

**4. INCOME FROM INVESTMENTS**

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	9	9	58
Coif dividend income	15,563	15,563	14,652
	<u>15,572</u>	<u>15,572</u>	<u>14,710</u>

**5. EXPENDITURE ON PROVIDING SERVICES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Wages and salaries	16,158	–	16,158	16,722
Employer's National Insurance	–	–	–	–
Other support costs	24,666	23,870	48,536	84,250
	<u>40,824</u>	<u>23,870</u>	<u>64,694</u>	<u>100,972</u>

**THE BROOKLANDS CENTRE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**6. OTHER EXPENDITURE**

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent Examiner's Fee	840	840	966
Solicitors' fees	-	-	-
	<u>840</u>	<u>840</u>	<u>966</u>

**7. STAFF COSTS AND EMOLUMENTS**

**Total staff costs were as follows:**

	2021 £	2020 £
Wages and salaries	16,158	16,722
Social security costs	-	-
	<u>16,158</u>	<u>16,722</u>

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021 No	2020 No
Number staff	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2020 - £Nil).

No trustee was remunerated for their role as a trustee, or received expenses incurred on behalf of the charity in the year (2020 - £Nil).

**Pension costs:**

Both employees are eligible for (and have elected not to join) a pension scheme.

**8. TANGIBLE FIXED ASSETS**

	Equipment £	Vehicles £	Freehold Property £	Total £
<b>COST</b>				
At 1 April 2020	14,000	64,557	935,074	1,013,631
Additions during year	16,580	-	-	16,580
	<u>30,580</u>	<u>64,557</u>	<u>935,074</u>	<u>1,030,211</u>
<b>At 31 March 2021</b>				
<b>DEPRECIATION</b>				
At 1 April 2020	14,000	37,580	187,012	238,592
Charge for the year	3,316	9,224	18,701	31,242
<b>At 31 March 2021</b>	<u>17,316</u>	<u>46,804</u>	<u>205,713</u>	<u>269,834</u>

**THE BROOKLANDS CENTRE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

	Equipment £	Vehicles £	Freehold Property £	Total £
<b>NET BOOK VALUE</b>				
<b>At 31 March 2021</b>	<b>13,264</b>	<b>17,753</b>	<b>729,361</b>	<b>760,377</b>
At 31 March 2020	—	26,977	748,062	775,038

**9. INVESTMENTS**

<b>Movement in market value</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Market value at 1 April 2020	<b>423,109</b>	436,873
Acquisitions at cost	<b>35,000</b>	—
Disposals at opening book value	—	—
Net gains (losses) on revaluations in the year ended 31 March 2021	<b>90,943</b>	(13,764)
Market value at 31 March 2021	<b>549,052</b>	423,109
Historical cost at 31 March 2021	<b>407,117</b>	372,117

**Analysis of investments at 31 March 2021 between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Other investments</b>				
Other Investments	<b>549,052</b>	—	<b>549,052</b>	423,109

**10. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Payments in advance	—	—
Other debtors	<b>1,290</b>	908
	<b>1,290</b>	908

**11. CREDITORS: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>1,116</b>	2,108

**THE BROOKLANDS CENTRE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**12. RESTRICTED INCOME FUNDS**

	Balance at 1 Apr 2020 £	Income £	Expenditure £	Balance at 31 Mar 2021 £
New Building	599,654	–	(14,991)	584,663
New Vehicles	20,751	–	(7,894)	12,857
Solar Panels	–	4,927	(985)	3,942
	<u>620,405</u>	<u>4,927</u>	<u>(23,870)</u>	<u>601,462</u>

New Building - This fund relates to grants received from a wide variety of grant-making bodies for the development of the new building which was opened in 2010.

New Vehicles – grants and donations were received specifically to meet the cost of two new accessible vehicles which were acquired in December 2014 and October 2018.

Solar Panels relates to a grant by the EU Low Carbon Workspace programme in 2020,

The balances on these funds are reduced in proportion to depreciation on the asset.

**13. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Apr 2020 £	Income £	Expenditure £	Balance at 31 Mar 2021 £
General Funds	621,674	146,407	41,664	726,417

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets £	Investments £	Net current assets £	Total £
<b>Restricted Income Funds:</b>				
New Vehicle	12,857	–	–	12,857
New Building	584,663	–	–	584,663
Solar Panels	3,942	–	–	3,942
	<u>601,462</u>	<u>–</u>	<u>–</u>	<u>601,462</u>
<b>Unrestricted Income Funds</b>	158,915	549,052	18,450	726,417
<b>Total Funds</b>	<u>760,377</u>	<u>549,052</u>	<u>18,450</u>	<u>1,327,879</u>



**THE BROOKLANDS CENTRE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**15. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.

**16. COMPANY LIMITED BY GUARANTEE**

The liability of each member is limited.

Every member promises, if the Charity is dissolved while he or she is a member, or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded by him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

As at 31st March 2021 the number of member trustees was 8 (2020 – 8).

