

**REGISTERED COMPANY NUMBER: 05771984 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1122566**

Report of the Trustees and  
Financial Statements for the Year Ended 31st March 2023  
for  
Riverside Community Resource Trust

Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Riverside Community Resource Trust

Contents of the Financial Statements  
for the Year Ended 31st March 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's principal objective is to provide community facilities for local organisations and groups. The charity is run by the trustees.

The charity has a business action plan in place which details the main objectives of the charity. This is then broken down further into action points and when it is anticipated these action points will be addressed. The main objectives of the charity are:

- Develop marketing of the Trust's opportunities and facilities.
- Develop the Trust's reputation through marketing opportunities.
- Develop the Trust's financial viability.
- Develop the quantum of secondary spend by Trust customers.
- Develop staff & directors to support Trust's Marketing & Financial Plans.

### **Public benefit**

The trustees have referred to the guidance in the Charity Commission & general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees regularly consider how planned activities will contribute to the aims and objectives that have been set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

This year has been successful with regards to SLA growth however casual room hire remains challenging, we strongly believe that this is due to working habits of the people who would have used the centre in the past.

Riverside was very fortunate to have been nominated and subsequently receive funding from a local business. These funds have been designated to our community development programme during the next financial year.

As a community focused centre, we hosted our annual Summer Community Event, again it was a huge success with over 1,000 people attending making it the biggest one we have ever held. We hosted a second event later in the year for Halloween, this was another free event but unlike the summer this one was bookable. 40 children dressed up and enjoyed our "Spooky Disco".

Riverside, in partnership with Riverside Active Lives, celebrated the Queen's Platinum Jubilee with an afternoon tea party and some fabulous Regal entertainment.

Adult education courses have continued throughout the year. These courses will aid individuals in attaining accredited courses and help with employability.

Riverside is very fortunate to have a dedicated board of Trustees who volunteer their time to monitor the performance of Riverside and help plan for the future. In November we welcomed a new Trustee to our Board, Robert Suckling. Now retired after a long successful career in finance we are all looking forward to having him share his knowledge and experience with the team.

## **FINANCIAL REVIEW**

### **Financial position**

During the year total income of £147,570 was received. Expenditure of £183,195 was incurred bringing in a net deficit of £35,625

### **Reserves policy**

The policy of the charity is to have an amount in reserves sufficient to cover at least six months of operating costs. Any funds above this amount may be reinvested into the organisation.

### **Going concern**

The exponential increase of supplies and services, particularly with utilities, will have to be closely monitored throughout the year and this will remain an on-going concern for the trust, remaining at the forefront of our minds.

Despite weekend function bookings remaining very popular at the centre casual room hire is significantly lower than pre-COVID days. Extra efforts will be made to explore other hire options and investment in the website will need to be made.

## **FUTURE PLANS**

Riverside will still deliver community events, one of which will utilise the funding donated to us from Resapol, however events will be downsized in order to keep expenditure to a minimum.

Extra vigilance from the Riverside Team will need to be applied for the next year regarding expenditure. A positive budget has been set for the future and we must all endeavour to follow this budget to maintain Riverside's financial stability.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee and was set up for the provision of a community resource centre. It is governed by a memorandum and articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of new trustees**

The power of appointing and removing trustees is vested by the members of the charity. The trustees have the power at any time to appoint any person to be a trustee either to fill a casual vacancy or as an additional trustee.

### **Induction and training of new trustees**

New trustees are invited to the centre for the day to see how the charity operates. They are also provided with the aims and objectives of the charity along with the last set of accounts. Each trustee is provided with a booklet "how to be a good trustee" and all have to sign an indemnity form. Training for both new and existing trustees is carried out on a periodic basis.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05771984 (England and Wales)

### **Registered Charity number**

1122566

### **Registered office**

The Riverside Centre  
Dickens Road  
Gravesend  
Kent  
DA12 2JY

Riverside Community Resource Trust

Report of the Trustees  
for the Year Ended 31st March 2023

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**Trustees**

L J Beven  
Mrs P Jefford  
Mrs S Whatmough  
A Ridgers  
Mrs C Stone  
D Mead  
R Suckling (appointed 31.10.2022)


**Company Secretary**

L J Beven

**Independent Examiner**

Natalie Harrison FCA FCCA CTA TEP  
Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Approved by order of the board of trustees on 19 SEPTEMBER 2023 and signed on its behalf by:



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L J Beven - Trustee

Independent Examiner's Report to the Trustees of  
Riverside Community Resource Trust

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**Independent examiner's report to the trustees of Riverside Community Resource Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Harrison FCA FCCA CTA TEP  
The Institute of Chartered Accountants in England and Wales

Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Date: 19 SEPTEMBER 2023

Riverside Community Resource Trust

Statement of Financial Activities  
for the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,000	700	1,700	21,221
<b>Charitable activities</b>					
Operational facilities at centre		145,157	-	145,157	173,634
Investment income	3	713	-	713	22
<b>Total</b>		<u>146,870</u>	<u>700</u>	<u>147,570</u>	<u>194,877</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Operational facilities at centre		<u>181,999</u>	<u>1,196</u>	<u>183,195</u>	<u>150,655</u>
<b>NET INCOME/(EXPENDITURE)</b>		(35,129)	(496)	(35,625)	44,222
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>137,029</u>	<u>916</u>	<u>137,945</u>	<u>93,723</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>101,900</u></u>	<u><u>420</u></u>	<u><u>102,320</u></u>	<u><u>137,945</u></u>

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet  
31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	8,012	400	8,412	8,388
<b>CURRENT ASSETS</b>					
Debtors	9	12,070	-	12,070	15,033
Cash at bank and in hand		87,238	20	87,258	117,547
		<u>99,308</u>	<u>20</u>	<u>99,328</u>	<u>132,580</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(5,420)	-	(5,420)	(3,023)
<b>NET CURRENT ASSETS</b>		<u>93,888</u>	<u>20</u>	<u>93,908</u>	<u>129,557</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>101,900</u>	<u>420</u>	<u>102,320</u>	<u>137,945</u>
<b>NET ASSETS</b>		<u>101,900</u>	<u>420</u>	<u>102,320</u>	<u>137,945</u>
<b>FUNDS</b>	11				
Unrestricted funds				101,900	137,029
Restricted funds				420	916
<b>TOTAL FUNDS</b>				<u>102,320</u>	<u>137,945</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet - continued  
31st March 2023

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2023 and were signed on its behalf by:



L J Beven - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants in relation to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	1,000	-
Grants	700	21,221
	<u>1,700</u>	<u>21,221</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Gravesham Borough Council	700	-
Coronavirus Job Retention Scheme	-	11,615
Gravesham Borough Council Coronavirus Grant	-	9,606
	<u>700</u>	<u>21,221</u>

The charity received grants from the Local Authority to use towards Summer Events.

The charity received a grant from the government in relation to the Coronavirus Jobs Retention Scheme in order to assist in keeping staff employed during the current pandemic.

The charity also received grants from its Local Authority, Gravesham Borough Council, providing financial support during the pandemic.

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>713</u>	<u>22</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>5,584</u>	<u>6,843</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	5	5

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	21,221	-	21,221
<b>Charitable activities</b>			
Operational facilities at centre	173,634	-	173,634
Investment income	22	-	22
<b>Total</b>	<u>194,877</u>	<u>-</u>	<u>194,877</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operational facilities at centre	<u>147,724</u>	<u>2,931</u>	<u>150,655</u>
<b>NET INCOME/(EXPENDITURE)</b>	47,153	(2,931)	44,222
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	89,876	3,847	93,723
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>137,029</u>	<u>916</u>	<u>137,945</u>

Riverside Community Resource Trust

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

**8. TANGIBLE FIXED ASSETS**

	Other tangible fixed assets £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2022	18,254	64,537	82,791
Additions	-	5,608	5,608
At 31st March 2023	18,254	70,145	88,399
<b>DEPRECIATION</b>			
At 1st April 2022	18,254	56,149	74,403
Charge for year	-	5,584	5,584
At 31st March 2023	18,254	61,733	79,987
<b>NET BOOK VALUE</b>			
At 31st March 2023	-	8,412	8,412
At 31st March 2022	-	8,388	8,388

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	7,317	9,732
Prepayments and accrued income	4,753	5,301
	12,070	15,033

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	684	195
Accruals and deferred income	4,736	2,828
	5,420	3,023

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

## 11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	134,775	(31,595)	(2,280)	100,900
Designated - Community Development	2,254	(3,534)	2,280	1,000
	<u>137,029</u>	<u>(35,129)</u>	<u>-</u>	<u>101,900</u>
<b>Restricted funds</b>				
Tesco Play Equipment	116	(96)	-	20
KCC Kitchen Funding	800	(400)	-	400
	<u>916</u>	<u>(496)</u>	<u>-</u>	<u>420</u>
<b>TOTAL FUNDS</b>	<u>137,945</u>	<u>(35,625)</u>	<u>-</u>	<u>102,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	145,870	(177,465)	(31,595)
Designated - Community Development	1,000	(4,534)	(3,534)
	<u>146,870</u>	<u>(181,999)</u>	<u>(35,129)</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(96)	(96)
GBC Summer Activity Funding	700	(700)	-
KCC Kitchen Funding	-	(400)	(400)
	<u>700</u>	<u>(1,196)</u>	<u>(496)</u>
<b>TOTAL FUNDS</b>	<u>147,570</u>	<u>(183,195)</u>	<u>(35,625)</u>

# 11. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	89,816	48,959	(4,000)	134,775
Designated - Community Development	60	(1,806)	4,000	2,254
	<u>89,876</u>	<u>47,153</u>	<u>-</u>	<u>137,029</u>
<b>Restricted funds</b>				
Tesco Play Equipment	2,492	(2,376)	-	116
Tesco Funding	62	(62)	-	-
GBC Summer Activity Funding	93	(93)	-	-
KCC Kitchen Funding	1,200	(400)	-	800
	<u>3,847</u>	<u>(2,931)</u>	<u>-</u>	<u>916</u>
<b>TOTAL FUNDS</b>	<u>93,723</u>	<u>44,222</u>	<u>-</u>	<u>137,945</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	194,877	(145,918)	48,959
Designated - Community Development	-	(1,806)	(1,806)
	<u>194,877</u>	<u>(147,724)</u>	<u>47,153</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(2,376)	(2,376)
Tesco Funding	-	(62)	(62)
GBC Summer Activity Funding	-	(93)	(93)
KCC Kitchen Funding	-	(400)	(400)
	<u>-</u>	<u>(2,931)</u>	<u>(2,931)</u>
<b>TOTAL FUNDS</b>	<u>194,877</u>	<u>(150,655)</u>	<u>44,222</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	89,816	17,364	(6,280)	100,900
Designated - Community Development	60	(5,340)	6,280	1,000
	<u>89,876</u>	<u>12,024</u>	<u>-</u>	<u>101,900</u>
<b>Restricted funds</b>				
Tesco Play Equipment	2,492	(2,472)	-	20
Tesco Funding	62	(62)	-	-
GBC Summer Activity Funding	93	(93)	-	-
KCC Kitchen Funding	1,200	(800)	-	400
	<u>3,847</u>	<u>(3,427)</u>	<u>-</u>	<u>420</u>
<b>TOTAL FUNDS</b>	<u>93,723</u>	<u>8,597</u>	<u>-</u>	<u>102,320</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	340,747	(323,383)	17,364
Designated - Community Development	1,000	(6,340)	(5,340)
	<u>341,747</u>	<u>(329,723)</u>	<u>12,024</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(2,472)	(2,472)
Tesco Funding	-	(62)	(62)
GBC Summer Activity Funding	700	(793)	(93)
KCC Kitchen Funding	-	(800)	(800)
	<u>700</u>	<u>(4,127)</u>	<u>(3,427)</u>
<b>TOTAL FUNDS</b>	<u>342,447</u>	<u>(333,850)</u>	<u>8,597</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023.

Riverside Community Resource Trust

Detailed Statement of Financial Activities  
for the Year Ended 31st March 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	1,000	-	1,000	-
Grants	-	700	700	21,221
	<u>1,000</u>	<u>700</u>	<u>1,700</u>	<u>21,221</u>
<b>Investment income</b>				
Deposit account interest	713	-	713	22
<b>Charitable activities</b>				
Catering Income	20,995	-	20,995	14,858
Room Hire	122,222	-	122,222	156,591
Other Income	1,940	-	1,940	2,185
	<u>145,157</u>	<u>-</u>	<u>145,157</u>	<u>173,634</u>
<b>Total incoming resources</b>	<b>146,870</b>	<b>700</b>	<b>147,570</b>	<b>194,877</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	97,525	-	97,525	88,189
Social security	3,277	-	3,277	2,818
Pensions	2,058	-	2,058	1,781
Rates and water	5,980	-	5,980	6,233
Insurance	1,018	-	1,018	942
Light and heat	27,621	-	27,621	14,074
Telephone	2,501	-	2,501	2,618
Postage and stationery	460	-	460	328
Advertising	-	-	-	20
Repairs & Maintenance	16,177	96	16,273	12,091
Bank charges	72	-	72	157
Cleaning	1,139	-	1,139	930
Refuse	1,743	-	1,743	1,694
Uniform	-	-	-	224
Community development	4,534	700	5,234	1,806
Catering costs	10,832	-	10,832	8,024
Staff training	263	-	263	268
Plant and machinery	-	-	-	2,376
Fixtures and fittings	5,184	400	5,584	4,467
	<u>180,384</u>	<u>1,196</u>	<u>181,580</u>	<u>149,040</u>

This page does not form part of the statutory financial statements

Riverside Community Resource Trust

Detailed Statement of Financial Activities  
for the Year Ended 31st March 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Support costs</b>				
<b>Management</b>				
Sundries	13	-	13	13
Accountancy fees	750	-	750	750
	<u>763</u>	<u>-</u>	<u>763</u>	<u>763</u>
<b>Governance costs</b>				
Independent examiners' fees	852	-	852	852
	<u>852</u>	<u>-</u>	<u>852</u>	<u>852</u>
Total resources expended	<u>181,999</u>	<u>1,196</u>	<u>183,195</u>	<u>150,655</u>
<b>Net income</b>	<u>(35,129)</u>	<u>(496)</u>	<u>(35,625)</u>	<u>44,222</u>

This page does not form part of the statutory financial statements

