

REGISTERED COMPANY NUMBER: 05771984 (England and Wales)
REGISTERED CHARITY NUMBER: 1122566

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2022
for
Riverside Community Resource Trust

Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Riverside Community Resource Trust

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for the year ended 31st March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's principal objective is to provide community facilities for local organisations and groups. The charity is run by the trustees.

The charity has a business action plan in place which details the main objectives of the charity. This is then broken down further into action points and when it is anticipated these action points will be addressed. The main objectives of the charity are:

- Develop marketing of the Trust's opportunities and facilities.
- Develop the Trust's reputation through marketing opportunities.
- Develop the Trust's financial viability.
- Develop the quantum of secondary spend by Trust customers.
- Develop staff & directors to support Trust's Marketing & Financial Plans.

Public benefit

The trustees have referred to the guidance in the Charity Commission & general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees regularly consider how planned activities will contribute to the aims and objectives that have been set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has still presented challenges with the operation of the centre, particularly in regards to casual hire but we were delighted to be able to fully open our doors and welcome staff and users back on-site.

We were grateful for the Government furlough scheme which provided aid to our charity using it for flexi furlough purposes until the end of September in correlation with user demands. 1st October we were back to full staff strength ready to end the first post-covid year on a positive.

Mid-May we welcomed back our disability group, Riverside Active Lives Network which was not only good for us to reconnect with the group but enabled individuals of the group to regain social interaction, put an end to isolation and to resume a "normal" life routine. December they were able to hold their annual Christmas dinner and celebration which was a very special time for us all.

In August we hosted our first post-covid Summer Community Event. There was over 600 people in attendance throughout the afternoon and it was clear that the local community appreciated the opportunity to have some fun time in the sun and enjoy the activities that were made available. We relaunched our other community programmes; Nimble Fingers and in March we were able to reintroduce adult education to the community which will aid individuals in attaining accredited courses to help in employability.

The resilience of staff, trustees and users during this difficult year has been remarkable. Careful planning and ongoing expenditure scrutiny has resulted in this year's surplus result.

FINANCIAL REVIEW

Financial position

During the year total income of £194,877 was received. Expenditure of £150,655 was incurred bringing in a net surplus of £44,222.

Reserves policy

The policy of the charity is to have an amount in reserves sufficient to cover at least six months of operating costs. Any funds above this amount may be reinvested into the organisation.

Going concern

Even though casual bookings for functions have increased over the latter part of the year, casual bookings from external organisations for training and meetings is still significantly lower than hoped. It is understandable that peoples work habits have changed over the last two years including the use of online platforms to meet and train but we remain optimistic that as time moves on and employees return back to the office and feel more comfortable in social settings this demand will increase.

The expedient rise in utility costs will remain an on-going concern for the trust, remaining at the forefront of our minds. This expenditure section has been reflected in the budget 2022/23 and will be analysed at the half year budget review and the latter part of the year forecasting budget.

FUTURE PLANS

Financially the trust is in a very strong position so 2022/2023 is an opportunity to carry out some much needed investment projects at the centre, particularly when it comes to plant repairs and replacements.

Relaunching community development activities will be a focus of the trust, one of the first events planned for next year is the summer community fun day which will be supported by GBC and a series of small children's activities throughout the year during school holiday periods. Riverside will be supporting charitable organisations who operate from the centre in celebrating any Queens Jubilee events they are hosting.

As utilities are a concern consideration during the coming year may be that trust reserves may have to be used to cover any utility bills.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and was set up for the provision of a community resource centre. It is governed by a memorandum and articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The power of appointing and removing trustees is vested by the members of the charity. The trustees have the power at any time to appoint any person to be a trustee either to fill a casual vacancy or as an additional trustee.

Induction and training of new trustees

New trustees are invited to the centre for the day to see how the charity operates. They are also provided with the aims and objectives of the charity along with the last set of accounts. Each trustee is provided with a booklet "how to be a good trustee" and all have to sign an indemnity form. Training for both new and existing trustees is carried out on a periodic basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05771984 (England and Wales)

Registered Charity number

1122566

Riverside Community Resource Trust

Report of the Trustees
for the year ended 31st March 2022

Registered office

The Riverside Centre
Dickens Road
Gravesend
Kent
DA12 2JY

Trustees

L J Beven
Mrs P Jefford
Mrs S Whatmough
A Ridgers
Mrs C Stone
D Mead

Company Secretary

L J Beven

Independent Examiner

Natalie Harrison
ACA FCCA CTA TEP
Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Approved by order of the board of trustees on and signed on its behalf by:

.....

L J Beven - Trustee

Independent examiner's report to the trustees of Riverside Community Resource Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Harrison
ACA FCCA CTA TEP
Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date:

Riverside Community Resource Trust

Statement of Financial Activities
for the year ended 31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,221	-	21,221	49,146
Charitable activities					
Operational facilities at centre		173,634	-	173,634	72,575
Investment income	3	22	-	22	35
Total		194,877	-	194,877	121,756
EXPENDITURE ON					
Charitable activities					
Operational facilities at centre		147,724	2,931	150,655	139,669
NET INCOME/(EXPENDITURE)		47,153	(2,931)	44,222	(17,913)
RECONCILIATION OF FUNDS					
Total funds brought forward		89,876	3,847	93,723	111,636
TOTAL FUNDS CARRIED FORWARD		137,029	916	137,945	93,723

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet
31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	7,588	800	8,388	12,364
CURRENT ASSETS					
Debtors	9	15,033	-	15,033	7,989
Cash at bank and in hand		117,431	116	117,547	80,013
		<u>132,464</u>	<u>116</u>	<u>132,580</u>	<u>88,002</u>
CREDITORS					
Amounts falling due within one year	10	(3,023)	-	(3,023)	(6,643)
NET CURRENT ASSETS		<u>129,441</u>	<u>116</u>	<u>129,557</u>	<u>81,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,029</u>	<u>916</u>	<u>137,945</u>	<u>93,723</u>
NET ASSETS		<u>137,029</u>	<u>916</u>	<u>137,945</u>	<u>93,723</u>
FUNDS	11				
Unrestricted funds				137,029	89,876
Restricted funds				916	3,847
TOTAL FUNDS				<u>137,945</u>	<u>93,723</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet - continued
31st March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L J Beven - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants in relation to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	21,221	49,146
	<u>21,221</u>	<u>49,146</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Coronavirus Job Retention Scheme	11,615	38,953
Gravesham Borough Council Coronavirus Grant	9,606	10,193
	<u>21,221</u>	<u>49,146</u>

The charity has received a grant from the government in relation to the Coronavirus Jobs Retention Scheme in order to assist in keeping staff employed during the current pandemic.

The charity also received grants from its Local Authority, Gravesham Borough Council, providing financial support during the pandemic.

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	22	35
	<u>22</u>	<u>35</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	6,843	7,457
	<u>6,843</u>	<u>7,457</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Notes to the Financial Statements - continued
for the year ended 31st March 2022**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	5	6
	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,146	-	49,146
Charitable activities			
Operational facilities at centre	72,575	-	72,575
Investment income	35	-	35
Total	<u>121,756</u>	<u>-</u>	<u>121,756</u>
EXPENDITURE ON			
Charitable activities			
Operational facilities at centre	136,892	2,777	139,669
NET INCOME/(EXPENDITURE)	<u>(15,136)</u>	<u>(2,777)</u>	<u>(17,913)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	105,012	6,624	111,636
TOTAL FUNDS CARRIED FORWARD	<u>89,876</u>	<u>3,847</u>	<u>93,723</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2022**8. TANGIBLE FIXED ASSETS**

	Other tangible fixed assets £	Fixtures and fittings £	Totals £
COST			
At 1st April 2021	18,254	61,670	79,924
Additions	-	2,867	2,867
At 31st March 2022	18,254	64,537	82,791
DEPRECIATION			
At 1st April 2021	15,878	51,682	67,560
Charge for year	2,376	4,467	6,843
At 31st March 2022	18,254	56,149	74,403
NET BOOK VALUE			
At 31st March 2022	-	8,388	8,388
At 31st March 2021	2,376	9,988	12,364

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	9,732	3,486
Prepayments and accrued income	5,301	4,503
	15,033	7,989

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	195	1,952
Social security and other taxes	-	558
Accruals and deferred income	2,828	4,133
	3,023	6,643

Notes to the Financial Statements - continued
for the year ended 31st March 2022**11. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	89,816	48,959	(4,000)	134,775
Designated - Community Development	60	(1,806)	4,000	2,254
	<u>89,876</u>	<u>47,153</u>	<u>-</u>	<u>137,029</u>
Restricted funds				
Tesco Play Equipment	2,492	(2,376)	-	116
Tesco Funding	62	(62)	-	-
GBC Summer Activity Funding	93	(93)	-	-
KCC Kitchen Funding	1,200	(400)	-	800
	<u>3,847</u>	<u>(2,931)</u>	<u>-</u>	<u>916</u>
TOTAL FUNDS	<u>93,723</u>	<u>44,222</u>	<u>-</u>	<u>137,945</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,877	(145,918)	48,959
Designated - Community Development	-	(1,806)	(1,806)
	<u>194,877</u>	<u>(147,724)</u>	<u>47,153</u>
Restricted funds			
Tesco Play Equipment	-	(2,376)	(2,376)
Tesco Funding	-	(62)	(62)
GBC Summer Activity Funding	-	(93)	(93)
KCC Kitchen Funding	-	(400)	(400)
	<u>-</u>	<u>(2,931)</u>	<u>(2,931)</u>
TOTAL FUNDS	<u>194,877</u>	<u>(150,655)</u>	<u>44,222</u>

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	104,952	(15,136)	89,816
Designated - Community Development	60	-	60
	<u>105,012</u>	<u>(15,136)</u>	<u>89,876</u>
Restricted funds			
Tesco Play Equipment	4,869	(2,377)	2,492
Tesco Funding	62	-	62
GBC Summer Activity Funding	93	-	93
KCC Kitchen Funding	1,600	(400)	1,200
	<u>6,624</u>	<u>(2,777)</u>	<u>3,847</u>
TOTAL FUNDS	<u>111,636</u>	<u>(17,913)</u>	<u>93,723</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,756	(136,892)	(15,136)
Restricted funds			
Tesco Play Equipment	-	(2,377)	(2,377)
KCC Kitchen Funding	-	(400)	(400)
	<u>-</u>	<u>(2,777)</u>	<u>(2,777)</u>
TOTAL FUNDS	<u>121,756</u>	<u>(139,669)</u>	<u>(17,913)</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	104,952	33,823	(4,000)	134,775
Designated - Community Development	60	(1,806)	4,000	2,254
	<u>105,012</u>	<u>32,017</u>	<u>-</u>	<u>137,029</u>
Restricted funds				
Tesco Play Equipment	4,869	(4,753)	-	116
Tesco Funding	62	(62)	-	-
GBC Summer Activity Funding	93	(93)	-	-
KCC Kitchen Funding	1,600	(800)	-	800
	<u>6,624</u>	<u>(5,708)</u>	<u>-</u>	<u>916</u>
TOTAL FUNDS	<u>111,636</u>	<u>26,309</u>	<u>-</u>	<u>137,945</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,633	(282,810)	33,823
Designated - Community Development	-	(1,806)	(1,806)
	<u>316,633</u>	<u>(284,616)</u>	<u>32,017</u>
Restricted funds			
Tesco Play Equipment	-	(4,753)	(4,753)
Tesco Funding	-	(62)	(62)
GBC Summer Activity Funding	-	(93)	(93)
KCC Kitchen Funding	-	(800)	(800)
	<u>-</u>	<u>(5,708)</u>	<u>(5,708)</u>
TOTAL FUNDS	<u>316,633</u>	<u>(290,324)</u>	<u>26,309</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

Riverside Community Resource Trust

Detailed Statement of Financial Activities
for the year ended 31st March 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Grants	21,221	-	21,221	49,146
Investment income				
Deposit account interest	22	-	22	35
Charitable activities				
Catering Income	14,858	-	14,858	451
Room Hire	156,591	-	156,591	70,581
Other Income	2,185	-	2,185	1,543
	<u>173,634</u>	<u>-</u>	<u>173,634</u>	<u>72,575</u>
Total incoming resources	194,877	-	194,877	121,756
EXPENDITURE				
Charitable activities				
Wages	88,189	-	88,189	97,007
Social security	2,818	-	2,818	2,360
Pensions	1,781	-	1,781	1,517
Rates and water	6,233	-	6,233	3,972
Insurance	942	-	942	925
Light and heat	14,074	-	14,074	10,433
Telephone	2,618	-	2,618	2,567
Postage and stationery	328	-	328	451
Advertising	20	-	20	154
Sundries	-	-	-	633
Repairs & Maintenance	12,029	62	12,091	8,308
Bank charges	157	-	157	69
Cleaning	930	-	930	437
Refuse	1,694	-	1,694	1,417
Uniform	224	-	224	-
Community development	1,713	93	1,806	-
Catering costs	8,024	-	8,024	203
Staff training	268	-	268	168
Plant and machinery	-	2,376	2,376	2,377
Fixtures and fittings	4,067	400	4,467	5,080
	<u>146,109</u>	<u>2,931</u>	<u>149,040</u>	<u>138,078</u>
Support costs				

This page does not form part of the statutory financial statements

Riverside Community Resource Trust

Detailed Statement of Financial Activities
for the year ended 31st March 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Support costs				
Management				
Sundries	13	-	13	13
Accountancy fees	750	-	750	738
	<u>763</u>	<u>-</u>	<u>763</u>	<u>751</u>
Governance costs				
Independent examiners' fees	852	-	852	840
	<u>852</u>	<u>-</u>	<u>852</u>	<u>840</u>
Total resources expended	<u>147,724</u>	<u>2,931</u>	<u>150,655</u>	<u>139,669</u>
Net (expenditure)/income	<u>47,153</u>	<u>(2,931)</u>	<u>44,222</u>	<u>(17,913)</u>

This page does not form part of the statutory financial statements