

# RIVERSIDE COMMUNITY RESOURCE TRUST

England & Wales · Charity number 1122566

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05771984](#)

**Registered** 2008-02-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Riverside Community Resource Trust  
Dickens Road  
Gravesend  
DA12 2JY

**Phone** 01474352199

**Email** [info@riverside-crt.org.uk](mailto:info@riverside-crt.org.uk)

**Website** [www.riversidecentre.co.uk](http://www.riversidecentre.co.uk)

## Activities

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**Objects:** TO SUPPORT THE PROMOTION OF ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE INHABITANTS OF THE COUNTY OF KENT PARTICULARLY BUT NOT EXCLUSIVELY THE INHABITANTS OF RIVERSIDE WARD IN THE BOROUGH OF GRAVESHAM AND THE WIDER GRAVESHAM AREA ("THE AREA OF BENEFIT") WITHOUT DISTINCTION OF AGE, GENDER, SEXUAL ORIENTATION, NATIONALITY, ETHNIC OR NATIONAL ORIGINS, RACE, COLOUR, MARITAL STATUS, DISABILITY, POLITICAL OR RELIGIOUS BELIEFS BY ASSOCIATING THE LOCAL STATUTORY AUTHORITIES, VOLUNTARY ORGANISATIONS, COMMUNITY GROUPS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION, PRESERVE GOOD HEALTH AND RELIEVE POVERTY, DISTRESS OR SICKNESS PROVIDING FACILITIES FOR EDUCATION, RECREATION AND LEISURE TIME OCCUPATION AND TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE OF THE INHABITANTS OF THE AREA OF BENEFIT ADVANCING THE EDUCATION OF THE PUBLIC IN THE UNDERSTANDING AND APPRECIATION OF THE ARTS ESTABLISHING OR SECURING THE ESTABLISHMENT OF A COMMUNITY DEVELOPMENT CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS

**Activities:** To establish and run a charity which manages a unique community resource centre, which is sustainable, flexible and able to adapt and evolve with the community and clients it serves, a first class venue, providing facilities for education, recreation and leisure time which will enhance the life and wellbeing of the people of Kent, Gravesham and in particular the Riverside Ward in Gravesend

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** COUNTY OF KENT PARTICULARLY BUT NOT EXCLUSIVELY THE INHABITANTS OF RIVERSIDE WARD IN THE BOROUGH OF GRAVESHAM AND THE WIDER GRAVESHAM AREA
- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£160,244	£164,901	-	-
2024-03-31	£153,865	£168,457	-	-
2023-03-31	£147,570	£183,195	-	-
2022-03-31	£194,877	£150,655	-	-
2021-03-31	£121,756	£139,669	-	-

## Trustees

Name	Role	Appointed
CAROL LESLEY STONE		2018-01-16
DAVID MEAD		
LES BEVEN		
PATRICIA JEFFORD FCIEH FRSH		
Robert William Suckling		2022-11-15

**RIVERSIDE COMMUNITY RESOURCE TRUST**

England & Wales - Charity number 1122566

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# Accounts

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**REGISTERED COMPANY NUMBER: 05771984 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1122566**

Report of the Trustees and  
Financial Statements for the Year Ended 31st March 2025  
for  
Riverside Community Resource Trust

Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Riverside Community Resource Trust

Contents of the Financial Statements  
for the Year Ended 31st March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's principal objective is to provide community facilities for local organisations and groups. The charity is run by the trustees.

The charity has a business action plan in place which details the main objectives of the charity. This is then broken down further into action points and when it is anticipated these action points will be addressed. The main objectives of the charity are:

- Develop marketing of the Trust's opportunities and facilities.
- Develop the Trust's reputation through marketing opportunities.
- Develop the Trust's financial viability.
- Develop the quantum of secondary spend by Trust customers.
- Develop staff & directors to support Trust's Marketing & Financial Plans.

### **Public benefit**

The trustees have referred to the guidance in the Charity Commission & general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees regularly consider how planned activities will contribute to the aims and objectives that have been set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

This year has been successful in relation to SLA use and casual room hire has increased on the previous year. We deliver a well-loved community centre that results in repeat business particularly from other local charities. Riverside provides significant community benefit providing services which include Gravesham Foodbank, Mind, disability groups and NHS services.

All staff at Riverside have worked very hard in maximising income opportunities and cutting expenditure without affecting business operation or service delivery. Comparing to the previous year we succeeded in this with the huge improvement on business performance.

Riverside is very fortunate to have a dedicated board of Trustees who volunteer their time to monitor the performance of Riverside and help plan for the future. A strong board of Trustees is central to the continued success of the centre. Riverside are actively searching for individuals to join our Board of Trustees.

## **FINANCIAL REVIEW**

### **Financial position**

During the year total income of £160,244 was received. Expenditure of £164,901 was incurred bringing in a net deficit of £4,657.

### **Reserves policy**

The policy of the charity is to have an amount in reserves sufficient to cover at least six months of operating costs. Any funds above this amount may be reinvested into the organisation.

## **FINANCIAL REVIEW**

### **Going concern**

The price increases of supplies and services, particularly with utilities, will have to be closely monitored throughout the year and this will remain an on-going concern for the trust, remaining at the forefront of our minds. Riverside is a self-funding organisation so it is important to maintain high standards of customer relations..

### **FUTURE PLANS**

Riverside, working in partnership with Gravesham Borough Council will still deliver community events throughout the summer however these will remain small and pre-bookable in order to keep Riverside expenditure down.

Extra vigilance from the Riverside Team will need to be applied for the next year regarding expenditure. A positive budget has been set for the future and we must all endeavour to follow this budget to maintain Riverside's financial stability.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee and was set up for the provision of a community resource centre. It is governed by a memorandum and articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of new trustees**

The power of appointing and removing trustees is vested by the members of the charity. The trustees have the power at any time to appoint any person to be a trustee either to fill a casual vacancy or as an additional trustee.

### **Induction and training of new trustees**

New trustees are invited to the centre for the day to see how the charity operates. They are also provided with the aims and objectives of the charity along with the last set of accounts. Each trustee is provided with a booklet "how to be a good trustee" and all have to sign an indemnity form. Training for both new and existing trustees is carried out on a periodic basis.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05771984 (England and Wales)

### **Registered Charity number**

1122566

### **Registered office**

The Riverside Centre  
Dickens Road  
Gravesend  
Kent  
DA12 2JY

### **Trustees**

L J Beven  
Mrs P Jefford  
Mrs C Stone  
D Mead  
R Suckling  
R G Swain (resigned 25.6.2024)

### **Company Secretary**

L J Beven

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Natalie Harrison FCA FCCA CTA TEP

Beak Kemmenoe

Chartered Accountants

1-3 Manor Road

Chatham

Kent

ME4 6AE

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
D Mead - Trustee

**Independent examiner's report to the trustees of Riverside Community Resource Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Harrison FCA FCCA CTA TEP  
The Institute of Chartered Accountants in England and Wales

Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Date: .....

Riverside Community Resource Trust

Statement of Financial Activities  
for the Year Ended 31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	-	-	500
<b>Charitable activities</b>					
Operational facilities at centre		158,326	-	158,326	151,456
Investment income	3	1,918	-	1,918	1,909
<b>Total</b>		<u>160,244</u>	<u>-</u>	<u>160,244</u>	<u>153,865</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Operational facilities at centre	4	164,881	20	164,901	168,457
<b>NET INCOME/(EXPENDITURE)</b>		<u>(4,637)</u>	<u>(20)</u>	<u>(4,657)</u>	<u>(14,592)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		87,708	20	87,728	102,320
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>83,071</u></u>	<u><u>-</u></u>	<u><u>83,071</u></u>	<u><u>87,728</u></u>

The notes form part of these financial statements

Balance Sheet  
31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	5,662	-	5,662	4,861
<b>CURRENT ASSETS</b>					
Debtors	12	12,937	-	12,937	13,276
Cash at bank and in hand		73,153	-	73,153	77,648
		<u>86,090</u>	-	<u>86,090</u>	<u>90,924</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(8,681)	-	(8,681)	(8,057)
		<u>77,409</u>	-	<u>77,409</u>	<u>82,867</u>
<b>NET CURRENT ASSETS</b>					
		<u>83,071</u>	-	<u>83,071</u>	<u>87,728</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>83,071</u>	-	<u>83,071</u>	<u>87,728</u>
<b>NET ASSETS</b>					
		<u>83,071</u>	-	<u>83,071</u>	<u>87,728</u>
<b>FUNDS</b>					
	14				
Unrestricted funds				83,071	87,708
Restricted funds				-	20
<b>TOTAL FUNDS</b>					
				<u>83,071</u>	<u>87,728</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet - continued  
31st March 2025

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D Mead - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants in relation to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	-	500
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	1,918	1,909
	<u>          </u>	<u>          </u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Operational facilities at centre	163,257	1,644	164,901
	<u>          </u>	<u>          </u>	<u>          </u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Staff costs	113,258	102,326
Rates and water	1,866	7,025
Insurance	937	1,219
Light and heat	18,277	22,328
Telephone	1,791	2,178
Postage and stationery	54	51
Advertising	504	834
Sundries	340	368
Repairs & Maintenance	9,577	12,227
Bank charges	60	60
Cleaning	943	1,141
Refuse	1,923	1,790
Community development	329	276
Catering costs	10,774	10,829
Staff training	198	180
Depreciation	2,426	3,981
	<u>          </u>	<u>          </u>
	<u>163,257</u>	<u>166,813</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

**6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Operational facilities at centre	768	876	1,644
	<u>768</u>	<u>876</u>	<u>1,644</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	2,426	3,981
	<u>2,426</u>	<u>3,981</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	500	-	500
<b>Charitable activities</b>			
Operational facilities at centre	151,456	-	151,456
Investment income	1,909	-	1,909
<b>Total</b>	<u>153,865</u>	<u>-</u>	<u>153,865</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operational facilities at centre	168,057	400	168,457
	<u>168,057</u>	<u>400</u>	<u>168,457</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

<b>10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(14,192)	(400)	(14,592)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	101,900	420	102,320
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>87,708</u>	<u>20</u>	<u>87,728</u>
 <b>11. TANGIBLE FIXED ASSETS</b>			
	Other tangible fixed assets £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2024	18,254	70,575	88,829
Additions	-	3,227	3,227
At 31st March 2025	<u>18,254</u>	<u>73,802</u>	<u>92,056</u>
<b>DEPRECIATION</b>			
At 1st April 2024	18,254	65,714	83,968
Charge for year	-	2,426	2,426
At 31st March 2025	<u>18,254</u>	<u>68,140</u>	<u>86,394</u>
<b>NET BOOK VALUE</b>			
At 31st March 2025	<u>-</u>	<u>5,662</u>	<u>5,662</u>
At 31st March 2024	<u>-</u>	<u>4,861</u>	<u>4,861</u>
 <b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2025 £	2024 £
Trade debtors		9,409	10,345
Prepayments and accrued income		3,528	2,931
		<u>12,937</u>	<u>13,276</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	701	180
Accruals and deferred income	7,980	7,877
	<u>8,681</u>	<u>8,057</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	86,984	(4,309)	82,675
Designated - Community Development	724	(328)	396
	<u>87,708</u>	<u>(4,637)</u>	<u>83,071</u>
<b>Restricted funds</b>			
Tesco Play Equipment	20	(20)	-
	<u>87,728</u>	<u>(4,657)</u>	<u>83,071</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	160,243	(164,552)	(4,309)
Designated - Community Development	1	(329)	(328)
	<u>160,244</u>	<u>(164,881)</u>	<u>(4,637)</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(20)	(20)
	<u>160,244</u>	<u>(164,901)</u>	<u>(4,657)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	100,900	(13,916)	86,984
Designated - Community Development	1,000	(276)	724
	<u>101,900</u>	<u>(14,192)</u>	<u>87,708</u>
<b>Restricted funds</b>			
Tesco Play Equipment	20	-	20
KCC Kitchen Funding	400	(400)	-
	<u>420</u>	<u>(400)</u>	<u>20</u>
<b>TOTAL FUNDS</b>	<u>102,320</u>	<u>(14,592)</u>	<u>87,728</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	153,865	(167,781)	(13,916)
Designated - Community Development	-	(276)	(276)
	<u>153,865</u>	<u>(168,057)</u>	<u>(14,192)</u>
<b>Restricted funds</b>			
KCC Kitchen Funding	-	(400)	(400)
	<u>-</u>	<u>(400)</u>	<u>(400)</u>
<b>TOTAL FUNDS</b>	<u>153,865</u>	<u>(168,457)</u>	<u>(14,592)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	100,900	(18,225)	82,675
Designated - Community Development	1,000	(604)	396
	<u>101,900</u>	<u>(18,829)</u>	<u>83,071</u>
<b>Restricted funds</b>			
Tesco Play Equipment	20	(20)	-
KCC Kitchen Funding	400	(400)	-
	<u>420</u>	<u>(420)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>102,320</u>	<u>(19,249)</u>	<u>83,071</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	314,108	(332,333)	(18,225)
Designated - Community Development	1	(605)	(604)
	<u>314,109</u>	<u>(332,938)</u>	<u>(18,829)</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(20)	(20)
KCC Kitchen Funding	-	(400)	(400)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>
<b>TOTAL FUNDS</b>	<u>314,109</u>	<u>(333,358)</u>	<u>(19,249)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

Detailed Statement of Financial Activities  
for the Year Ended 31st March 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	-	-	-	500
<b>Investment income</b>				
Deposit account interest	1,918	-	1,918	1,909
<b>Charitable activities</b>				
Catering Income	17,110	-	17,110	19,598
Room Hire	139,036	-	139,036	129,794
Other Income	2,180	-	2,180	2,064
	<u>158,326</u>	<u>-</u>	<u>158,326</u>	<u>151,456</u>
<b>Total incoming resources</b>	<b>160,244</b>	<b>-</b>	<b>160,244</b>	<b>153,865</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	106,797	-	106,797	97,395
Social security	4,133	-	4,133	2,876
Pensions	2,328	-	2,328	2,055
Rates and water	1,866	-	1,866	7,025
Insurance	937	-	937	1,219
Light and heat	18,277	-	18,277	22,328
Telephone	1,791	-	1,791	2,178
Postage and stationery	54	-	54	51
Advertising	504	-	504	834
Sundries	340	-	340	368
Repairs & Maintenance	9,577	-	9,577	12,227
Bank charges	60	-	60	60
Cleaning	943	-	943	1,141
Refuse	1,923	-	1,923	1,790
Community development	309	20	329	276
Catering costs	10,774	-	10,774	10,829
Staff training	198	-	198	180
Fixtures and fittings	2,426	-	2,426	3,981
	<u>163,237</u>	<u>20</u>	<u>163,257</u>	<u>166,813</u>
<b>Support costs</b>				
<b>Management</b>				
Accountancy fees	768	-	768	768

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities  
for the Year Ended 31st March 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Management</b>				
<b>Governance costs</b>				
Independent examiners' fees	876	-	876	876
Total resources expended	164,881	20	164,901	168,457
<b>Net (expenditure)/income</b>	<b>(4,637)</b>	<b>(20)</b>	<b>(4,657)</b>	<b>(14,592)</b>

This page does not form part of the statutory financial statements

**RIVERSIDE COMMUNITY RESOURCE TRUST**

England & Wales - Charity number 1122566

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# Accounts

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**REGISTERED COMPANY NUMBER: 05771984 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1122566**

Report of the Trustees and  
Financial Statements for the Year Ended 31st March 2024  
for  
Riverside Community Resource Trust

Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Riverside Community Resource Trust

Contents of the Financial Statements  
for the Year Ended 31st March 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's principal objective is to provide community facilities for local organisations and groups. The charity is run by the trustees.

The charity has a business action plan in place which details the main objectives of the charity. This is then broken down further into action points and when it is anticipated these action points will be addressed. The main objectives of the charity are:

- Develop marketing of the Trust's opportunities and facilities.
- Develop the Trust's reputation through marketing opportunities.
- Develop the Trust's financial viability.
- Develop the quantum of secondary spend by Trust customers.
- Develop staff & directors to support Trust's Marketing & Financial Plans.

### **Public benefit**

The trustees have referred to the guidance in the Charity Commission & general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees regularly consider how planned activities will contribute to the aims and objectives that have been set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

This year has been successful in relation to SLA use and casual room hire has increased on the previous year. We deliver a well-loved community centre that results in repeat business particularly from other local charities.

Riverside luckily received a grant from CAF, this was applied for to develop the garden area. We have been working closely with the local college on various projects within the centre, this includes refurbishment works in the garden. This will be an on-going working partnership.

Adult education courses have continued throughout the year. These courses will aid individuals in attaining accredited courses and help with employability.

All staff at Riverside have worked very hard in maximising income opportunities and cutting expenditure without affecting business operation or service delivery. Comparing to the previous year we succeeded in this with the huge improvement on business performance.

Riverside is very fortunate to have a dedicated board of Trustees who volunteer their time to monitor the performance of Riverside and help plan for the future. During the year, two long standing Trustees retired, Shirley Whatmough and Alan Ridgers we are all very grateful for their long service and commitment to Riverside. Riverside are actively searching for individuals to join our Board of Trustees.

## **FINANCIAL REVIEW**

### **Financial position**

During the year total income of £153,865 was received. Expenditure of £168,457 was incurred bringing in a net deficit of £14,592.

## **FINANCIAL REVIEW**

### **Reserves policy**

The policy of the charity is to have an amount in reserves sufficient to cover at least six months of operating costs. Any funds above this amount may be reinvested into the organisation.

### **Going concern**

The price increases of supplies and services, particularly with utilities, will have to be closely monitored throughout the year and this will remain an on-going concern for the trust, remaining at the forefront of our minds.

## **FUTURE PLANS**

Riverside, working in partnership with Gravesham Borough Council will still deliver community events throughout the summer however these will remain small and pre-bookable in order to keep Riverside expenditure down.

Extra vigilance from the Riverside Team will need to be applied for the next year regarding expenditure. A positive budget has been set for the future and we must all endeavour to follow this budget to maintain Riverside's financial stability.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee and was set up for the provision of a community resource centre. It is governed by a memorandum and articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of new trustees**

The power of appointing and removing trustees is vested by the members of the charity. The trustees have the power at any time to appoint any person to be a trustee either to fill a casual vacancy or as an additional trustee.

### **Induction and training of new trustees**

New trustees are invited to the centre for the day to see how the charity operates. They are also provided with the aims and objectives of the charity along with the last set of accounts. Each trustee is provided with a booklet "how to be a good trustee" and all have to sign an indemnity form. Training for both new and existing trustees is carried out on a periodic basis.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05771984 (England and Wales)

### **Registered Charity number**

1122566

### **Registered office**

The Riverside Centre  
Dickens Road  
Gravesend  
Kent  
DA12 2JY

### **Trustees**

L J Beven  
Mrs P Jefford  
Mrs S Whatmough (resigned 1.1.2024)  
A Ridgers (resigned 15.1.2024)  
Mrs C Stone  
D Mead  
R Suckling  
R G Swain (appointed 24.11.2023) (resigned 25.6.2024)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

L J Beven

**Independent Examiner**

Natalie Harrison FCA FCCA CTA TEP

Beak Kemmenoe

Chartered Accountants

1-3 Manor Road

Chatham

Kent

ME4 6AE

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
L J Beven - Trustee

**Independent examiner's report to the trustees of Riverside Community Resource Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Harrison FCA FCCA CTA TEP  
The Institute of Chartered Accountants in England and Wales

Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Date: .....

Riverside Community Resource Trust

Statement of Financial Activities  
for the Year Ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	500	-	500	1,700
<b>Charitable activities</b>					
Operational facilities at centre		151,456	-	151,456	145,157
Investment income	3	1,909	-	1,909	713
<b>Total</b>		<u>153,865</u>	<u>-</u>	<u>153,865</u>	<u>147,570</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Operational facilities at centre	4	168,057	400	168,457	183,195
<b>NET INCOME/(EXPENDITURE)</b>		(14,192)	(400)	(14,592)	(35,625)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		101,900	420	102,320	137,945
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>87,708</u>	<u>20</u>	<u>87,728</u>	<u>102,320</u>

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet  
31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	4,861	-	4,861	8,412
<b>CURRENT ASSETS</b>					
Debtors	12	13,276	-	13,276	12,070
Cash at bank and in hand		77,628	20	77,648	87,258
		<u>90,904</u>	<u>20</u>	<u>90,924</u>	<u>99,328</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(8,057)	-	(8,057)	(5,420)
		<u>82,847</u>	<u>20</u>	<u>82,867</u>	<u>93,908</u>
<b>NET CURRENT ASSETS</b>					
		<u>87,708</u>	<u>20</u>	<u>87,728</u>	<u>102,320</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>87,708</u>	<u>20</u>	<u>87,728</u>	<u>102,320</u>
<b>NET ASSETS</b>					
		<u>87,708</u>	<u>20</u>	<u>87,728</u>	<u>102,320</u>
<b>FUNDS</b>					
	14				
Unrestricted funds				87,708	101,900
Restricted funds				20	420
				<u>87,728</u>	<u>102,320</u>
<b>TOTAL FUNDS</b>					
				<u>87,728</u>	<u>102,320</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet - continued  
31st March 2024

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
L J Beven - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants in relation to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Riverside Community Resource Trust

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	500	1,000
Grants	-	700
	<u>500</u>	<u>1,700</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Gravesham Borough Council	-	700
	<u>-</u>	<u>700</u>

The charity received grants from the Local Authority to use towards Summer Events.

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	1,909	713
	<u>1,909</u>	<u>713</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Operational facilities at centre	166,813	1,644	168,457
	<u>166,813</u>	<u>1,644</u>	<u>168,457</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Staff costs	102,326	102,860
Rates and water	7,025	5,980
Insurance	1,219	1,018
Light and heat	22,328	27,621
Telephone	2,178	2,501
Postage and stationery	51	460
Advertising	834	-
Sundries	368	-
Repairs & Maintenance	12,227	16,273
Bank charges	60	72
Cleaning	1,141	1,139
Refuse	1,790	1,743
Community development	276	5,234
Catering costs	10,829	10,832
Staff training	180	263
Depreciation	3,981	5,584
	<u>166,813</u>	<u>181,580</u>

**6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Operational facilities at centre	768	876	1,644
	<u>768</u>	<u>876</u>	<u>1,644</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	3,981	5,584
	<u>3,981</u>	<u>5,584</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,000	700	1,700
<b>Charitable activities</b>			
Operational facilities at centre	145,157	-	145,157
Investment income	713	-	713
<b>Total</b>	<u>146,870</u>	<u>700</u>	<u>147,570</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operational facilities at centre	181,999	1,196	183,195
	<u>181,999</u>	<u>1,196</u>	<u>183,195</u>

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(35,129)	(496)	(35,625)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	137,029	916	137,945
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>101,900</u>	<u>420</u>	<u>102,320</u>

**11. TANGIBLE FIXED ASSETS**

	Other tangible fixed assets £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2023	18,254	70,145	88,399
Additions	-	430	430
At 31st March 2024	<u>18,254</u>	<u>70,575</u>	<u>88,829</u>
<b>DEPRECIATION</b>			
At 1st April 2023	18,254	61,733	79,987
Charge for year	-	3,981	3,981
At 31st March 2024	<u>18,254</u>	<u>65,714</u>	<u>83,968</u>
<b>NET BOOK VALUE</b>			
At 31st March 2024	<u>-</u>	<u>4,861</u>	<u>4,861</u>
At 31st March 2023	<u>-</u>	<u>8,412</u>	<u>8,412</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	10,345	7,317
Prepayments and accrued income	2,931	4,753
	<u>13,276</u>	<u>12,070</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	180	684
Accruals and deferred income	7,877	4,736
	<u>8,057</u>	<u>5,420</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	100,900	(13,916)	86,984
Designated - Community Development	1,000	(276)	724
	<u>101,900</u>	<u>(14,192)</u>	<u>87,708</u>
<b>Restricted funds</b>			
Tesco Play Equipment	20	-	20
KCC Kitchen Funding	400	(400)	-
	<u>420</u>	<u>(400)</u>	<u>20</u>
<b>TOTAL FUNDS</b>	<u>102,320</u>	<u>(14,592)</u>	<u>87,728</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	153,865	(167,781)	(13,916)
Designated - Community Development	-	(276)	(276)
	<u>153,865</u>	<u>(168,057)</u>	<u>(14,192)</u>
<b>Restricted funds</b>			
KCC Kitchen Funding	-	(400)	(400)
	<u>153,865</u>	<u>(168,457)</u>	<u>(14,592)</u>

**14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	134,775	(31,595)	(2,280)	100,900
Designated - Community Development	2,254	(3,534)	2,280	1,000
	<u>137,029</u>	<u>(35,129)</u>	<u>-</u>	<u>101,900</u>
<b>Restricted funds</b>				
Tesco Play Equipment	116	(96)	-	20
KCC Kitchen Funding	800	(400)	-	400
	<u>916</u>	<u>(496)</u>	<u>-</u>	<u>420</u>
<b>TOTAL FUNDS</b>	<u>137,945</u>	<u>(35,625)</u>	<u>-</u>	<u>102,320</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	145,870	(177,465)	(31,595)
Designated - Community Development	1,000	(4,534)	(3,534)
	<u>146,870</u>	<u>(181,999)</u>	<u>(35,129)</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(96)	(96)
GBC Summer Activity Funding	700	(700)	-
KCC Kitchen Funding	-	(400)	(400)
	<u>700</u>	<u>(1,196)</u>	<u>(496)</u>
<b>TOTAL FUNDS</b>	<u>147,570</u>	<u>(183,195)</u>	<u>(35,625)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	134,775	(45,511)	(2,280)	86,984
Designated - Community Development	2,254	(3,810)	2,280	724
	<u>137,029</u>	<u>(49,321)</u>	<u>-</u>	<u>87,708</u>
<b>Restricted funds</b>				
Tesco Play Equipment	116	(96)	-	20
KCC Kitchen Funding	800	(800)	-	-
	<u>916</u>	<u>(896)</u>	<u>-</u>	<u>20</u>
<b>TOTAL FUNDS</b>	<u>137,945</u>	<u>(50,217)</u>	<u>-</u>	<u>87,728</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	299,735	(345,246)	(45,511)
Designated - Community Development	1,000	(4,810)	(3,810)
	<u>300,735</u>	<u>(350,056)</u>	<u>(49,321)</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(96)	(96)
GBC Summer Activity Funding	700	(700)	-
KCC Kitchen Funding	-	(800)	(800)
	<u>700</u>	<u>(1,596)</u>	<u>(896)</u>
<b>TOTAL FUNDS</b>	<u>301,435</u>	<u>(351,652)</u>	<u>(50,217)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.

Riverside Community Resource Trust

Detailed Statement of Financial Activities  
for the Year Ended 31st March 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	500	-	500	1,000
Grants	-	-	-	700
	<u>500</u>	<u>-</u>	<u>500</u>	<u>1,700</u>
<b>Investment income</b>				
Deposit account interest	1,909	-	1,909	713
<b>Charitable activities</b>				
Catering Income	19,598	-	19,598	20,995
Room Hire	129,794	-	129,794	122,222
Other Income	2,064	-	2,064	1,940
	<u>151,456</u>	<u>-</u>	<u>151,456</u>	<u>145,157</u>
<b>Total incoming resources</b>	<b>153,865</b>	<b>-</b>	<b>153,865</b>	<b>147,570</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	97,395	-	97,395	97,525
Social security	2,876	-	2,876	3,277
Pensions	2,055	-	2,055	2,058
Rates and water	7,025	-	7,025	5,980
Insurance	1,219	-	1,219	1,018
Light and heat	22,328	-	22,328	27,621
Telephone	2,178	-	2,178	2,501
Postage and stationery	51	-	51	460
Advertising	834	-	834	-
Sundries	368	-	368	-
Repairs & Maintenance	12,227	-	12,227	16,273
Bank charges	60	-	60	72
Cleaning	1,141	-	1,141	1,139
Refuse	1,790	-	1,790	1,743
Community development	276	-	276	5,234
Catering costs	10,829	-	10,829	10,832
Staff training	180	-	180	263
Fixtures and fittings	3,581	400	3,981	5,584
	<u>166,413</u>	<u>400</u>	<u>166,813</u>	<u>181,580</u>
<b>Support costs</b>				

This page does not form part of the statutory financial statements

Riverside Community Resource Trust

Detailed Statement of Financial Activities  
for the Year Ended 31st March 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Support costs</b>				
<b>Management</b>				
Sundries	-	-	-	13
Accountancy fees	768	-	768	750
	<u>768</u>	<u>-</u>	<u>768</u>	<u>763</u>
<b>Governance costs</b>				
Independent examiners' fees	876	-	876	852
	<u>876</u>	<u>-</u>	<u>876</u>	<u>852</u>
Total resources expended	<u>168,057</u>	<u>400</u>	<u>168,457</u>	<u>183,195</u>
<b>Net (expenditure)/income</b>	<u>(14,192)</u>	<u>(400)</u>	<u>(14,592)</u>	<u>(35,625)</u>

This page does not form part of the statutory financial statements

**RIVERSIDE COMMUNITY RESOURCE TRUST**

England & Wales - Charity number 1122566

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# Accounts

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**REGISTERED COMPANY NUMBER: 05771984 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1122566**

Report of the Trustees and  
Financial Statements for the Year Ended 31st March 2023  
for  
Riverside Community Resource Trust

Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Riverside Community Resource Trust

Contents of the Financial Statements  
for the Year Ended 31st March 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's principal objective is to provide community facilities for local organisations and groups. The charity is run by the trustees.

The charity has a business action plan in place which details the main objectives of the charity. This is then broken down further into action points and when it is anticipated these action points will be addressed. The main objectives of the charity are:

- Develop marketing of the Trust's opportunities and facilities.
- Develop the Trust's reputation through marketing opportunities.
- Develop the Trust's financial viability.
- Develop the quantum of secondary spend by Trust customers.
- Develop staff & directors to support Trust's Marketing & Financial Plans.

### **Public benefit**

The trustees have referred to the guidance in the Charity Commission & general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees regularly consider how planned activities will contribute to the aims and objectives that have been set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

This year has been successful with regards to SLA growth however casual room hire remains challenging, we strongly believe that this is due to working habits of the people who would have used the centre in the past.

Riverside was very fortunate to have been nominated and subsequently receive funding from a local business. These funds have been designated to our community development programme during the next financial year.

As a community focused centre, we hosted our annual Summer Community Event, again it was a huge success with over 1,000 people attending making it the biggest one we have ever held. We hosted a second event later in the year for Halloween, this was another free event but unlike the summer this one was bookable. 40 children dressed up and enjoyed our "Spooky Disco".

Riverside, in partnership with Riverside Active Lives, celebrated the Queen's Platinum Jubilee with an afternoon tea party and some fabulous Regal entertainment.

Adult education courses have continued throughout the year. These courses will aid individuals in attaining accredited courses and help with employability.

Riverside is very fortunate to have a dedicated board of Trustees who volunteer their time to monitor the performance of Riverside and help plan for the future. In November we welcomed a new Trustee to our Board, Robert Suckling. Now retired after a long successful career in finance we are all looking forward to having him share his knowledge and experience with the team.

## **FINANCIAL REVIEW**

### **Financial position**

During the year total income of £147,570 was received. Expenditure of £183,195 was incurred bringing in a net deficit of £35,625

### **Reserves policy**

The policy of the charity is to have an amount in reserves sufficient to cover at least six months of operating costs. Any funds above this amount may be reinvested into the organisation.

### **Going concern**

The exponential increase of supplies and services, particularly with utilities, will have to be closely monitored throughout the year and this will remain an on-going concern for the trust, remaining at the forefront of our minds.

Despite weekend function bookings remaining very popular at the centre casual room hire is significantly lower than pre-COVID days. Extra efforts will be made to explore other hire options and investment in the website will need to be made.

## **FUTURE PLANS**

Riverside will still deliver community events, one of which will utilise the funding donated to us from Resapol, however events will be downsized in order to keep expenditure to a minimum.

Extra vigilance from the Riverside Team will need to be applied for the next year regarding expenditure. A positive budget has been set for the future and we must all endeavour to follow this budget to maintain Riverside's financial stability.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee and was set up for the provision of a community resource centre. It is governed by a memorandum and articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of new trustees**

The power of appointing and removing trustees is vested by the members of the charity. The trustees have the power at any time to appoint any person to be a trustee either to fill a casual vacancy or as an additional trustee.

### **Induction and training of new trustees**

New trustees are invited to the centre for the day to see how the charity operates. They are also provided with the aims and objectives of the charity along with the last set of accounts. Each trustee is provided with a booklet "how to be a good trustee" and all have to sign an indemnity form. Training for both new and existing trustees is carried out on a periodic basis.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05771984 (England and Wales)

### **Registered Charity number**

1122566

### **Registered office**

The Riverside Centre  
Dickens Road  
Gravesend  
Kent  
DA12 2JY

Riverside Community Resource Trust

Report of the Trustees  
for the Year Ended 31st March 2023

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**Trustees**

L J Beven  
Mrs P Jefford  
Mrs S Whatmough  
A Ridgers  
Mrs C Stone  
D Mead  
R Suckling (appointed 31.10.2022)

**Company Secretary**

L J Beven

**Independent Examiner**

Natalie Harrison FCA FCCA CTA TEP  
Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Approved by order of the board of trustees on 19 SEPTEMBER 2023 and signed on its behalf by:



.....  
L J Beven - Trustee

Independent Examiner's Report to the Trustees of  
Riverside Community Resource Trust

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**Independent examiner's report to the trustees of Riverside Community Resource Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Harrison FCA FCCA CTA TEP  
The Institute of Chartered Accountants in England and Wales

Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Date: 19 SEPTEMBER 2023

Riverside Community Resource Trust

Statement of Financial Activities  
for the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,000	700	1,700	21,221
<b>Charitable activities</b>					
Operational facilities at centre		145,157	-	145,157	173,634
Investment income	3	713	-	713	22
<b>Total</b>		<u>146,870</u>	<u>700</u>	<u>147,570</u>	<u>194,877</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Operational facilities at centre		<u>181,999</u>	<u>1,196</u>	<u>183,195</u>	<u>150,655</u>
<b>NET INCOME/(EXPENDITURE)</b>		(35,129)	(496)	(35,625)	44,222
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>137,029</u>	<u>916</u>	<u>137,945</u>	<u>93,723</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>101,900</u></u>	<u><u>420</u></u>	<u><u>102,320</u></u>	<u><u>137,945</u></u>

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet  
31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	8,012	400	8,412	8,388
<b>CURRENT ASSETS</b>					
Debtors	9	12,070	-	12,070	15,033
Cash at bank and in hand		87,238	20	87,258	117,547
		<u>99,308</u>	<u>20</u>	<u>99,328</u>	<u>132,580</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(5,420)	-	(5,420)	(3,023)
<b>NET CURRENT ASSETS</b>					
		<u>93,888</u>	<u>20</u>	<u>93,908</u>	<u>129,557</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>101,900</u>	<u>420</u>	<u>102,320</u>	<u>137,945</u>
<b>NET ASSETS</b>					
		<u>101,900</u>	<u>420</u>	<u>102,320</u>	<u>137,945</u>
<b>FUNDS</b>					
Unrestricted funds	11			101,900	137,029
Restricted funds				420	916
<b>TOTAL FUNDS</b>					
				<u>102,320</u>	<u>137,945</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet - continued  
31st March 2023

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2023 and were signed on its behalf by:



L J Beven - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants in relation to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Riverside Community Resource Trust

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	1,000	-
Grants	700	21,221
	<u>1,700</u>	<u>21,221</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Gravesham Borough Council	700	-
Coronavirus Job Retention Scheme	-	11,615
Gravesham Borough Council Coronavirus Grant	-	9,606
	<u>700</u>	<u>21,221</u>

The charity received grants from the Local Authority to use towards Summer Events.

The charity received a grant from the government in relation to the Coronavirus Jobs Retention Scheme in order to assist in keeping staff employed during the current pandemic.

The charity also received grants from its Local Authority, Gravesham Borough Council, providing financial support during the pandemic.

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	713	22
	<u>713</u>	<u>22</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	5,584	6,843
	<u>5,584</u>	<u>6,843</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	21,221	-	21,221
<b>Charitable activities</b>			
Operational facilities at centre	173,634	-	173,634
Investment income	22	-	22
<b>Total</b>	<u>194,877</u>	<u>-</u>	<u>194,877</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operational facilities at centre	147,724	2,931	150,655
<b>NET INCOME/(EXPENDITURE)</b>	47,153	(2,931)	44,222
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	89,876	3,847	93,723
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>137,029</u>	<u>916</u>	<u>137,945</u>

Riverside Community Resource Trust

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

**8. TANGIBLE FIXED ASSETS**

	Other tangible fixed assets £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2022	18,254	64,537	82,791
Additions	-	5,608	5,608
	<u>18,254</u>	<u>70,145</u>	<u>88,399</u>
At 31st March 2023	18,254	70,145	88,399
<b>DEPRECIATION</b>			
At 1st April 2022	18,254	56,149	74,403
Charge for year	-	5,584	5,584
	<u>18,254</u>	<u>61,733</u>	<u>79,987</u>
At 31st March 2023	18,254	61,733	79,987
<b>NET BOOK VALUE</b>			
At 31st March 2023	-	8,412	8,412
	<u>-</u>	<u>8,412</u>	<u>8,412</u>
At 31st March 2022	-	8,388	8,388
	<u>-</u>	<u>8,388</u>	<u>8,388</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	7,317	9,732
Prepayments and accrued income	4,753	5,301
	<u>12,070</u>	<u>15,033</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	684	195
Accruals and deferred income	4,736	2,828
	<u>5,420</u>	<u>3,023</u>

Riverside Community Resource Trust

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	134,775	(31,595)	(2,280)	100,900
Designated - Community Development	2,254	(3,534)	2,280	1,000
	<u>137,029</u>	<u>(35,129)</u>	<u>-</u>	<u>101,900</u>
<b>Restricted funds</b>				
Tesco Play Equipment	116	(96)	-	20
KCC Kitchen Funding	800	(400)	-	400
	<u>916</u>	<u>(496)</u>	<u>-</u>	<u>420</u>
<b>TOTAL FUNDS</b>	<u>137,945</u>	<u>(35,625)</u>	<u>-</u>	<u>102,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	145,870	(177,465)	(31,595)
Designated - Community Development	1,000	(4,534)	(3,534)
	<u>146,870</u>	<u>(181,999)</u>	<u>(35,129)</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(96)	(96)
GBC Summer Activity Funding	700	(700)	-
KCC Kitchen Funding	-	(400)	(400)
	<u>700</u>	<u>(1,196)</u>	<u>(496)</u>
<b>TOTAL FUNDS</b>	<u>147,570</u>	<u>(183,195)</u>	<u>(35,625)</u>

**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	89,816	48,959	(4,000)	134,775
Designated - Community Development	60	(1,806)	4,000	2,254
	<u>89,876</u>	<u>47,153</u>	<u>-</u>	<u>137,029</u>
<b>Restricted funds</b>				
Tesco Play Equipment	2,492	(2,376)	-	116
Tesco Funding	62	(62)	-	-
GBC Summer Activity Funding	93	(93)	-	-
KCC Kitchen Funding	1,200	(400)	-	800
	<u>3,847</u>	<u>(2,931)</u>	<u>-</u>	<u>916</u>
<b>TOTAL FUNDS</b>	<u>93,723</u>	<u>44,222</u>	<u>-</u>	<u>137,945</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	194,877	(145,918)	48,959
Designated - Community Development	-	(1,806)	(1,806)
	<u>194,877</u>	<u>(147,724)</u>	<u>47,153</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(2,376)	(2,376)
Tesco Funding	-	(62)	(62)
GBC Summer Activity Funding	-	(93)	(93)
KCC Kitchen Funding	-	(400)	(400)
	<u>-</u>	<u>(2,931)</u>	<u>(2,931)</u>
<b>TOTAL FUNDS</b>	<u>194,877</u>	<u>(150,655)</u>	<u>44,222</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	89,816	17,364	(6,280)	100,900
Designated - Community Development	60	(5,340)	6,280	1,000
	<u>89,876</u>	<u>12,024</u>	<u>-</u>	<u>101,900</u>
<b>Restricted funds</b>				
Tesco Play Equipment	2,492	(2,472)	-	20
Tesco Funding	62	(62)	-	-
GBC Summer Activity Funding	93	(93)	-	-
KCC Kitchen Funding	1,200	(800)	-	400
	<u>3,847</u>	<u>(3,427)</u>	<u>-</u>	<u>420</u>
<b>TOTAL FUNDS</b>	<u>93,723</u>	<u>8,597</u>	<u>-</u>	<u>102,320</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	340,747	(323,383)	17,364
Designated - Community Development	1,000	(6,340)	(5,340)
	<u>341,747</u>	<u>(329,723)</u>	<u>12,024</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(2,472)	(2,472)
Tesco Funding	-	(62)	(62)
GBC Summer Activity Funding	700	(793)	(93)
KCC Kitchen Funding	-	(800)	(800)
	<u>700</u>	<u>(4,127)</u>	<u>(3,427)</u>
<b>TOTAL FUNDS</b>	<u>342,447</u>	<u>(333,850)</u>	<u>8,597</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023.

Riverside Community Resource Trust

Detailed Statement of Financial Activities  
for the Year Ended 31st March 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	1,000	-	1,000	-
Grants	-	700	700	21,221
	<u>1,000</u>	<u>700</u>	<u>1,700</u>	<u>21,221</u>
<b>Investment income</b>				
Deposit account interest	713	-	713	22
<b>Charitable activities</b>				
Catering Income	20,995	-	20,995	14,858
Room Hire	122,222	-	122,222	156,591
Other Income	1,940	-	1,940	2,185
	<u>145,157</u>	<u>-</u>	<u>145,157</u>	<u>173,634</u>
<b>Total incoming resources</b>	<b>146,870</b>	<b>700</b>	<b>147,570</b>	<b>194,877</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	97,525	-	97,525	88,189
Social security	3,277	-	3,277	2,818
Pensions	2,058	-	2,058	1,781
Rates and water	5,980	-	5,980	6,233
Insurance	1,018	-	1,018	942
Light and heat	27,621	-	27,621	14,074
Telephone	2,501	-	2,501	2,618
Postage and stationery	460	-	460	328
Advertising	-	-	-	20
Repairs & Maintenance	16,177	96	16,273	12,091
Bank charges	72	-	72	157
Cleaning	1,139	-	1,139	930
Refuse	1,743	-	1,743	1,694
Uniform	-	-	-	224
Community development	4,534	700	5,234	1,806
Catering costs	10,832	-	10,832	8,024
Staff training	263	-	263	268
Plant and machinery	-	-	-	2,376
Fixtures and fittings	5,184	400	5,584	4,467
	<u>180,384</u>	<u>1,196</u>	<u>181,580</u>	<u>149,040</u>

This page does not form part of the statutory financial statements

Riverside Community Resource Trust

Detailed Statement of Financial Activities  
for the Year Ended 31st March 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Support costs</b>				
<b>Management</b>				
Sundries	13	-	13	13
Accountancy fees	750	-	750	750
	<u>763</u>	<u>-</u>	<u>763</u>	<u>763</u>
<b>Governance costs</b>				
Independent examiners' fees	852	-	852	852
	<u>852</u>	<u>-</u>	<u>852</u>	<u>852</u>
Total resources expended	<u>181,999</u>	<u>1,196</u>	<u>183,195</u>	<u>150,655</u>
<b>Net income</b>	<u>(35,129)</u>	<u>(496)</u>	<u>(35,625)</u>	<u>44,222</u>

This page does not form part of the statutory financial statements



**RIVERSIDE COMMUNITY RESOURCE TRUST**

England & Wales - Charity number 1122566

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# Accounts

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**REGISTERED COMPANY NUMBER: 05771984 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1122566**

Report of the Trustees and  
Financial Statements for the Year Ended 31st March 2022  
for  
Riverside Community Resource Trust

Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Riverside Community Resource Trust

Contents of the Financial Statements  
for the year ended 31st March 2022

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Statement of Financial Activities	5
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's principal objective is to provide community facilities for local organisations and groups. The charity is run by the trustees.

The charity has a business action plan in place which details the main objectives of the charity. This is then broken down further into action points and when it is anticipated these action points will be addressed. The main objectives of the charity are:

- Develop marketing of the Trust's opportunities and facilities.
- Develop the Trust's reputation through marketing opportunities.
- Develop the Trust's financial viability.
- Develop the quantum of secondary spend by Trust customers.
- Develop staff & directors to support Trust's Marketing & Financial Plans.

### **Public benefit**

The trustees have referred to the guidance in the Charity Commission & general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees regularly consider how planned activities will contribute to the aims and objectives that have been set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

This year has still presented challenges with the operation of the centre, particularly in regards to casual hire but we were delighted to be able to fully open our doors and welcome staff and users back on-site.

We were grateful for the Government furlough scheme which provided aid to our charity using it for flexi furlough purposes until the end of September in correlation with user demands. 1st October we were back to full staff strength ready to end the first post-covid year on a positive.

Mid-May we welcomed back our disability group, Riverside Active Lives Network which was not only good for us to reconnect with the group but enabled individuals of the group to regain social interaction, put an end to isolation and to resume a "normal" life routine. December they were able to hold their annual Christmas dinner and celebration which was a very special time for us all.

In August we hosted our first post-covid Summer Community Event. There was over 600 people in attendance throughout the afternoon and it was clear that the local community appreciated the opportunity to have some fun time in the sun and enjoy the activities that were made available. We relaunched our other community programmes; Nimble Fingers and in March we were able to reintroduce adult education to the community which will aid individuals in attaining accredited courses to help in employability.

The resilience of staff, trustees and users during this difficult year has been remarkable. Careful planning and ongoing expenditure scrutiny has resulted in this year's surplus result.

## **FINANCIAL REVIEW**

### **Financial position**

During the year total income of £194,877 was received. Expenditure of £150,655 was incurred bringing in a net surplus of £44,222.

### **Reserves policy**

The policy of the charity is to have an amount in reserves sufficient to cover at least six months of operating costs. Any funds above this amount may be reinvested into the organisation.

### **Going concern**

Even though casual bookings for functions have increased over the latter part of the year, casual bookings from external organisations for training and meetings is still significantly lower than hoped. It is understandable that peoples work habits have changed over the last two years including the use of online platforms to meet and train but we remain optimistic that as time moves on and employees return back to the office and feel more comfortable in social settings this demand will increase.

The expedient rise in utility costs will remain a on-going concern for the trust, remaining at the forefront of our minds. This expenditure section has been reflected in the budget 2022/23 and will be analysed at the half year budget review and the latter part of the year forecasting budget.

## **FUTURE PLANS**

Financially the trust is in a very strong position so 2022/2023 is an opportunity to carry out some much needed investment projects at the centre, particularly when it comes to plant repairs and replacements.

Relaunching community development activities will be a focus of the trust, one of the first events planned for next year is the summer community fun day which will be supported by GBC and a series of small children's activities throughout the year during school holiday periods. Riverside will be supporting charitable organisations who operate from the centre in celebrating any Queens Jubilee events they are hosting.

As utilities are a concern consideration during the coming year may be that trust reserves may have to be used to cover any utility bills.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee and was set up for the provision of a community resource centre. It is governed by a memorandum and articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of new trustees**

The power of appointing and removing trustees is vested by the members of the charity. The trustees have the power at any time to appoint any person to be a trustee either to fill a casual vacancy or as an additional trustee.

### **Induction and training of new trustees**

New trustees are invited to the centre for the day to see how the charity operates. They are also provided with the aims and objectives of the charity along with the last set of accounts. Each trustee is provided with a booklet "how to be a good trustee" and all have to sign an indemnity form. Training for both new and existing trustees is carried out on a periodic basis.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05771984 (England and Wales)

### **Registered Charity number**

1122566

Riverside Community Resource Trust

Report of the Trustees  
for the year ended 31st March 2022

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**Registered office**

The Riverside Centre  
Dickens Road  
Gravesend  
Kent  
DA12 2JY

**Trustees**

L J Beven  
Mrs P Jefford  
Mrs S Whatmough  
A Ridgers  
Mrs C Stone  
D Mead

**Company Secretary**

L J Beven

**Independent Examiner**

Natalie Harrison  
ACA FCCA CTA TEP  
Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
L J Beven - Trustee

**Independent examiner's report to the trustees of Riverside Community Resource Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Harrison  
ACA FCCA CTA TEP  
Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Date: .....

Riverside Community Resource Trust

Statement of Financial Activities  
for the year ended 31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	21,221	-	21,221	49,146
<b>Charitable activities</b>					
Operational facilities at centre		173,634	-	173,634	72,575
Investment income	3	22	-	22	35
<b>Total</b>		<b>194,877</b>	<b>-</b>	<b>194,877</b>	<b>121,756</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Operational facilities at centre		147,724	2,931	150,655	139,669
<b>NET INCOME/(EXPENDITURE)</b>		<b>47,153</b>	<b>(2,931)</b>	<b>44,222</b>	<b>(17,913)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>89,876</b>	<b>3,847</b>	<b>93,723</b>	<b>111,636</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>137,029</b>	<b>916</b>	<b>137,945</b>	<b>93,723</b>

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet  
31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	7,588	800	8,388	12,364
<b>CURRENT ASSETS</b>					
Debtors	9	15,033	-	15,033	7,989
Cash at bank and in hand		117,431	116	117,547	80,013
		<u>132,464</u>	<u>116</u>	<u>132,580</u>	<u>88,002</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,023)	-	(3,023)	(6,643)
<b>NET CURRENT ASSETS</b>		<u>129,441</u>	<u>116</u>	<u>129,557</u>	<u>81,359</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>137,029</u>	<u>916</u>	<u>137,945</u>	<u>93,723</u>
<b>NET ASSETS</b>		<u>137,029</u>	<u>916</u>	<u>137,945</u>	<u>93,723</u>
<b>FUNDS</b>					
Unrestricted funds	11			137,029	89,876
Restricted funds				916	3,847
<b>TOTAL FUNDS</b>				<u>137,945</u>	<u>93,723</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet - continued  
31st March 2022

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
L J Beven - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants in relation to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**2. DONATIONS AND LEGACIES**

	<b>2022</b>	2021
	<b>£</b>	£
Grants	<b><u>21,221</u></b>	<u>49,146</u>

Grants received, included in the above, are as follows:

	<b>2022</b>	2021
	<b>£</b>	£
Coronavirus Job Retention Scheme	<b>11,615</b>	38,953
Gravesham Borough Council Coronavirus Grant	<b><u>9,606</u></b>	<u>10,193</u>
	<b><u>21,221</u></b>	<u>49,146</u>

The charity has received a grant from the government in relation to the Coronavirus Jobs Retention Scheme in order to assist in keeping staff employed during the current pandemic.

The charity also received grants from its Local Authority, Gravesham Borough Council, providing financial support during the pandemic.

**3. INVESTMENT INCOME**

	<b>2022</b>	2021
	<b>£</b>	£
Deposit account interest	<b><u>22</u></b>	<u>35</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	<b>£</b>	£
Depreciation - owned assets	<b><u>6,843</u></b>	<u>7,457</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Charitable activities	<b>5</b>	6
	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	49,146	-	49,146
<b>Charitable activities</b>			
Operational facilities at centre	72,575	-	72,575
Investment income	35	-	35
<b>Total</b>	<u>121,756</u>	<u>-</u>	<u>121,756</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operational facilities at centre	136,892	2,777	139,669
<b>NET INCOME/(EXPENDITURE)</b>	<u>(15,136)</u>	<u>(2,777)</u>	<u>(17,913)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	105,012	6,624	111,636
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>89,876</u>	<u>3,847</u>	<u>93,723</u>

**8. TANGIBLE FIXED ASSETS**

	Other tangible fixed assets £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2021	<b>18,254</b>	<b>61,670</b>	<b>79,924</b>
Additions	-	<b>2,867</b>	<b>2,867</b>
At 31st March 2022	<b>18,254</b>	<b>64,537</b>	<b>82,791</b>
<b>DEPRECIATION</b>			
At 1st April 2021	<b>15,878</b>	<b>51,682</b>	<b>67,560</b>
Charge for year	<b>2,376</b>	<b>4,467</b>	<b>6,843</b>
At 31st March 2022	<b>18,254</b>	<b>56,149</b>	<b>74,403</b>
<b>NET BOOK VALUE</b>			
At 31st March 2022	-	<b>8,388</b>	<b>8,388</b>
At 31st March 2021	2,376	9,988	12,364

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<b>9,732</b>	3,486
Prepayments and accrued income	<b>5,301</b>	4,503
	<b>15,033</b>	7,989

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	<b>195</b>	1,952
Social security and other taxes	-	558
Accruals and deferred income	<b>2,828</b>	4,133
	<b>3,023</b>	6,643

Notes to the Financial Statements - continued  
for the year ended 31st March 2022**11. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	89,816	48,959	(4,000)	134,775
Designated - Community Development	60	(1,806)	4,000	2,254
	<u>89,876</u>	<u>47,153</u>	<u>-</u>	<u>137,029</u>
<b>Restricted funds</b>				
Tesco Play Equipment	2,492	(2,376)	-	116
Tesco Funding	62	(62)	-	-
GBC Summer Activity Funding	93	(93)	-	-
KCC Kitchen Funding	1,200	(400)	-	800
	<u>3,847</u>	<u>(2,931)</u>	<u>-</u>	<u>916</u>
<b>TOTAL FUNDS</b>	<u>93,723</u>	<u>44,222</u>	<u>-</u>	<u>137,945</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	194,877	(145,918)	48,959
Designated - Community Development	-	(1,806)	(1,806)
	<u>194,877</u>	<u>(147,724)</u>	<u>47,153</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(2,376)	(2,376)
Tesco Funding	-	(62)	(62)
GBC Summer Activity Funding	-	(93)	(93)
KCC Kitchen Funding	-	(400)	(400)
	<u>-</u>	<u>(2,931)</u>	<u>(2,931)</u>
<b>TOTAL FUNDS</b>	<u>194,877</u>	<u>(150,655)</u>	<u>44,222</u>

**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	104,952	(15,136)	89,816
Designated - Community Development	60	-	60
	<u>105,012</u>	<u>(15,136)</u>	<u>89,876</u>
<b>Restricted funds</b>			
Tesco Play Equipment	4,869	(2,377)	2,492
Tesco Funding	62	-	62
GBC Summer Activity Funding	93	-	93
KCC Kitchen Funding	1,600	(400)	1,200
	<u>6,624</u>	<u>(2,777)</u>	<u>3,847</u>
<b>TOTAL FUNDS</b>	<u>111,636</u>	<u>(17,913)</u>	<u>93,723</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	121,756	(136,892)	(15,136)
<b>Restricted funds</b>			
Tesco Play Equipment	-	(2,377)	(2,377)
KCC Kitchen Funding	-	(400)	(400)
	<u>-</u>	<u>(2,777)</u>	<u>(2,777)</u>
<b>TOTAL FUNDS</b>	<u>121,756</u>	<u>(139,669)</u>	<u>(17,913)</u>

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	104,952	33,823	(4,000)	134,775
Designated - Community Development	60	(1,806)	4,000	2,254
	<u>105,012</u>	<u>32,017</u>	<u>-</u>	<u>137,029</u>
<b>Restricted funds</b>				
Tesco Play Equipment	4,869	(4,753)	-	116
Tesco Funding	62	(62)	-	-
GBC Summer Activity Funding	93	(93)	-	-
KCC Kitchen Funding	1,600	(800)	-	800
	<u>6,624</u>	<u>(5,708)</u>	<u>-</u>	<u>916</u>
<b>TOTAL FUNDS</b>	<u>111,636</u>	<u>26,309</u>	<u>-</u>	<u>137,945</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	316,633	(282,810)	33,823
Designated - Community Development	-	(1,806)	(1,806)
	<u>316,633</u>	<u>(284,616)</u>	<u>32,017</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(4,753)	(4,753)
Tesco Funding	-	(62)	(62)
GBC Summer Activity Funding	-	(93)	(93)
KCC Kitchen Funding	-	(800)	(800)
	<u>-</u>	<u>(5,708)</u>	<u>(5,708)</u>
<b>TOTAL FUNDS</b>	<u>316,633</u>	<u>(290,324)</u>	<u>26,309</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

Riverside Community Resource Trust

Detailed Statement of Financial Activities  
for the year ended 31st March 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Grants	21,221	-	21,221	49,146
<b>Investment income</b>				
Deposit account interest	22	-	22	35
<b>Charitable activities</b>				
Catering Income	14,858	-	14,858	451
Room Hire	156,591	-	156,591	70,581
Other Income	2,185	-	2,185	1,543
	<u>173,634</u>	<u>-</u>	<u>173,634</u>	<u>72,575</u>
<b>Total incoming resources</b>	<b>194,877</b>	<b>-</b>	<b>194,877</b>	<b>121,756</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	88,189	-	88,189	97,007
Social security	2,818	-	2,818	2,360
Pensions	1,781	-	1,781	1,517
Rates and water	6,233	-	6,233	3,972
Insurance	942	-	942	925
Light and heat	14,074	-	14,074	10,433
Telephone	2,618	-	2,618	2,567
Postage and stationery	328	-	328	451
Advertising	20	-	20	154
Sundries	-	-	-	633
Repairs & Maintenance	12,029	62	12,091	8,308
Bank charges	157	-	157	69
Cleaning	930	-	930	437
Refuse	1,694	-	1,694	1,417
Uniform	224	-	224	-
Community development	1,713	93	1,806	-
Catering costs	8,024	-	8,024	203
Staff training	268	-	268	168
Plant and machinery	-	2,376	2,376	2,377
Fixtures and fittings	4,067	400	4,467	5,080
	<u>146,109</u>	<u>2,931</u>	<u>149,040</u>	<u>138,078</u>
<b>Support costs</b>				

This page does not form part of the statutory financial statements

Riverside Community Resource Trust

Detailed Statement of Financial Activities  
for the year ended 31st March 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Support costs</b>				
<b>Management</b>				
Sundries	13	-	13	13
Accountancy fees	750	-	750	738
	<u>763</u>	<u>-</u>	<u>763</u>	<u>751</u>
<b>Governance costs</b>				
Independent examiners' fees	852	-	852	840
Total resources expended	<u>147,724</u>	<u>2,931</u>	<u>150,655</u>	<u>139,669</u>
<b>Net (expenditure)/income</b>	<u>47,153</u>	<u>(2,931)</u>	<u>44,222</u>	<u>(17,913)</u>

This page does not form part of the statutory financial statements

**RIVERSIDE COMMUNITY RESOURCE TRUST**

England & Wales - Charity number 1122566

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# Accounts

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**REGISTERED COMPANY NUMBER: 05771984 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1122566**

Report of the Trustees and  
Financial Statements for the Year Ended 31st March 2021  
for  
Riverside Community Resource Trust

Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Riverside Community Resource Trust

Contents of the Financial Statements  
for the year ended 31st March 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's principal objective is to provide community facilities for local organisations and groups. The charity is run by the trustees.

The charity has a business action plan in place which details the main objectives of the charity. This is then broken down further into action points and when it is anticipated these action points will be addressed. The main objectives of the charity are:

- Develop marketing of the Trust's opportunities and facilities.
- Develop the Trust's reputation through marketing opportunities.
- Develop the Trust's financial viability.
- Develop the quantum of secondary spend by Trust customers.
- Develop staff & directors to support Trust's Marketing & Financial Plans.

### **Public benefit**

The trustees have referred to the guidance in the Charity Commission & general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees regularly consider how planned activities will contribute to the aims and objectives that have been set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Unquestionably, this has been the most difficult year many of us have faced putting Riverside and our community in completely uncharted territory. As the centre is based upon in-person gatherings, meetings and training when people began to quarantine at home, we immediately lost all of our scheduled events and booking from April onwards.

Throughout, we have worked with all of our users to support them through this year, from opening the centre so Foodbank can deliver their service to assisting others with guidance on their COVID health and safety measures. Despite 12 months of business interruption we enter 2021 on a positive and the ability to fully open our doors to welcome everyone back.

Our staff have been amazing, which while not surprising, has certainly been welcome. Analysing the needs of the business it is unfortunate that one position within the organisation was made redundant.

We will continue to follow all government policies and guidelines to ensure that the centre remains clean, hygienic and covid secure.

## **FINANCIAL REVIEW**

### **Financial position**

During the year total income of £121,756 was received. Expenditure of £139,669 was incurred bringing in a net deficit of £17,913.

### **Reserves policy**

The policy of the charity is to have an amount in reserves sufficient to cover at least six months of operating costs. Any funds above this amount may be reinvested into the organisation.

## **FINANCIAL REVIEW**

### **Going concern**

Trustees monitor the going concern of the charity on a regular basis. The trust has been very fortunate to have been in receipt of government funding and the furlough scheme throughout the last 12 months which alleviated concerns of the future of the organisation. Trustees will continuously monitor and scrutinise expenditure and work towards optimising income so the centre can return back to pre-COVID operation.

### **FUTURE PLANS**

The trust is due to receive a loss of income insurance claim which will assist in the charity regaining financial stability. Work has already started in areas of community engagement, one of the first events of 2021/22 is a summer fun event which is being funded by Gravesham Borough Council. Free adult education courses are to resume again as from September and a plan of children's activity sessions have been put in place.

We will continue to operate the centre following all government guidance, being prepared and proactive to any changes that need to be implemented. We will continue to maintain a healthy and safe working environment for both staff and users.

The catering unit has partially reopened with a basic menu. As the year continues the unit will open more and the menu expanded.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee and was set up for the provision of a community resource centre. It is governed by a memorandum and articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of new trustees**

The power of appointing and removing trustees is vested by the members of the charity. The trustees have the power at any time to appoint any person to be a trustee either to fill a casual vacancy or as an additional trustee.

### **Induction and training of new trustees**

New trustees are invited to the centre for the day to see how the charity operates. They are also provided with the aims and objectives of the charity along with the last set of accounts. Each trustee is provided with a booklet "how to be a good trustee" and all have to sign an indemnity form. Training for both new and existing trustees is carried out on a periodic basis.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05771984 (England and Wales)

### **Registered Charity number**

1122566

### **Registered office**

The Riverside Centre  
Dickens Road  
Gravesend  
Kent  
DA12 2JY

Riverside Community Resource Trust

Report of the Trustees  
for the year ended 31st March 2021

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**Trustees**

L J Beven  
Mrs P Jefford  
Mrs S Whatmough  
A Ridgers  
Mrs C Stone  
D Mead

**Company Secretary**

L J Beven

**Independent Examiner**

Natalie Harrison  
ACA FCCA CTA TEP  
Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Approved by order of the board of trustees on ..... 21 SEPTEMBER 2021 ..... and signed on its behalf by:



.....  
L J Beven - Trustee

Independent Examiner's Report to the Trustees of  
Riverside Community Resource Trust

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**Independent examiner's report to the trustees of Riverside Community Resource Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Harrison  
ACA FCCA CTA TEP  
Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Date: 21 SEPTEMBER 2021

Riverside Community Resource Trust

Statement of Financial Activities  
for the year ended 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	49,146	-	49,146	2,040
<b>Charitable activities</b>					
Operational facilities at centre		72,575	-	72,575	180,505
Investment income	3	35	-	35	146
<b>Total</b>		121,756	-	121,756	182,691
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Operational facilities at centre		136,892	2,777	139,669	190,370
<b>NET INCOME/(EXPENDITURE)</b>		(15,136)	(2,777)	(17,913)	(7,679)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		105,012	6,624	111,636	119,315
<b>TOTAL FUNDS CARRIED FORWARD</b>		89,876	3,847	93,723	111,636

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet  
31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	8,788	3,576	12,364	19,821
<b>CURRENT ASSETS</b>					
Debtors	9	7,989	-	7,989	14,141
Cash at bank and in hand		79,742	271	80,013	83,931
		<u>87,731</u>	<u>271</u>	<u>88,002</u>	<u>98,072</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(6,643)	-	(6,643)	(6,257)
<b>NET CURRENT ASSETS</b>		<u>81,088</u>	<u>271</u>	<u>81,359</u>	<u>91,815</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>89,876</u>	<u>3,847</u>	<u>93,723</u>	<u>111,636</u>
<b>NET ASSETS</b>		<u><u>89,876</u></u>	<u><u>3,847</u></u>	<u><u>93,723</u></u>	<u><u>111,636</u></u>
<b>FUNDS</b>	11				
Unrestricted funds				89,876	105,012
Restricted funds				3,847	6,624
<b>TOTAL FUNDS</b>				<u><u>93,723</u></u>	<u><u>111,636</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Riverside Community Resource Trust

Balance Sheet - continued  
31st March 2021

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~21 September '21~~ and were signed on its behalf by:



.....  
L J Beven - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants in relation to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
-----------------------	---------------

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Grants	49,146	2,040

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Gravesham Borough Council	-	40
Kent County Council	-	2,000
Coronavirus Job Retention Scheme	38,953	-
Gravesham Borough Council Coronavirus Grant	10,193	-
	<u>49,146</u>	<u>2,040</u>

The charity has received a grant from the government in relation to the Coronavirus Jobs Retention Scheme in order to assist in keeping staff employed during the current pandemic.

The charity also received grants from its Local Authority, Gravesham Borough Council, providing financial support during the pandemic.

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	35	146

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	7,457	8,482

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Notes to the Financial Statements - continued  
for the year ended 31st March 2021**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	6	8
	<u>6</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	40	2,000	2,040
<b>Charitable activities</b>			
Operational facilities at centre	180,505	-	180,505
Investment income	146	-	146
<b>Total</b>	<u>180,691</u>	<u>2,000</u>	<u>182,691</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operational facilities at centre	187,593	2,777	190,370
<b>NET INCOME/(EXPENDITURE)</b>	<u>(6,902)</u>	<u>(777)</u>	<u>(7,679)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	111,914	7,401	119,315
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>105,012</u>	<u>6,624</u>	<u>111,636</u>

Notes to the Financial Statements - continued  
for the year ended 31st March 2021**8. TANGIBLE FIXED ASSETS**

	Other tangible fixed assets £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2020 and 31st March 2021	18,254	61,670	79,924
<b>DEPRECIATION</b>			
At 1st April 2020	13,501	46,602	60,103
Charge for year	2,377	5,080	7,457
At 31st March 2021	15,878	51,682	67,560
<b>NET BOOK VALUE</b>			
At 31st March 2021	2,376	9,988	12,364
At 31st March 2020	4,753	15,068	19,821

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	3,486	7,100
Prepayments and accrued income	4,503	7,041
	7,989	14,141

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	1,952	1,795
Social security and other taxes	558	-
Other creditors	-	2,040
Accruals and deferred income	4,133	2,422
	6,643	6,257

Riverside Community Resource Trust

Notes to the Financial Statements - continued  
for the year ended 31st March 2021

**11. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	104,952	(15,136)	89,816
Designated - Community Development	60	-	60
	<u>105,012</u>	<u>(15,136)</u>	<u>89,876</u>
<b>Restricted funds</b>			
Tesco Play Equipment	4,869	(2,377)	2,492
Tesco Funding	62	-	62
GBC Summer Activity Funding	93	-	93
KCC Kitchen Funding	1,600	(400)	1,200
	<u>6,624</u>	<u>(2,777)</u>	<u>3,847</u>
<b>TOTAL FUNDS</b>	<u><u>111,636</u></u>	<u><u>(17,913)</u></u>	<u><u>93,723</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	121,756	(136,892)	(15,136)
<b>Restricted funds</b>			
Tesco Play Equipment	-	(2,377)	(2,377)
KCC Kitchen Funding	-	(400)	(400)
	<u>-</u>	<u>(2,777)</u>	<u>(2,777)</u>
<b>TOTAL FUNDS</b>	<u><u>121,756</u></u>	<u><u>(139,669)</u></u>	<u><u>(17,913)</u></u>

Notes to the Financial Statements - continued  
for the year ended 31st March 2021**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	107,772	(2,820)	104,952
Designated - Community Development	4,142	(4,082)	60
	<u>111,914</u>	<u>(6,902)</u>	<u>105,012</u>
<b>Restricted funds</b>			
Tesco Play Equipment	7,246	(2,377)	4,869
Tesco Funding	62	-	62
GBC Summer Activity Funding	93	-	93
KCC Kitchen Funding	-	1,600	1,600
	<u>7,401</u>	<u>(777)</u>	<u>6,624</u>
<b>TOTAL FUNDS</b>	<u>119,315</u>	<u>(7,679)</u>	<u>111,636</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	180,691	(183,511)	(2,820)
Designated - Community Development	-	(4,082)	(4,082)
	<u>180,691</u>	<u>(187,593)</u>	<u>(6,902)</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(2,377)	(2,377)
KCC Kitchen Funding	2,000	(400)	1,600
	<u>2,000</u>	<u>(2,777)</u>	<u>(777)</u>
<b>TOTAL FUNDS</b>	<u>182,691</u>	<u>(190,370)</u>	<u>(7,679)</u>

Riverside Community Resource Trust  
Notes to the Financial Statements - continued  
for the year ended 31st March 2021

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	107,772	(17,956)	89,816
Designated - Community Development	4,142	(4,082)	60
	<u>111,914</u>	<u>(22,038)</u>	<u>89,876</u>
<b>Restricted funds</b>			
Tesco Play Equipment	7,246	(4,754)	2,492
Tesco Funding	62	-	62
GBC Summer Activity Funding	93	-	93
KCC Kitchen Funding	-	1,200	1,200
	<u>7,401</u>	<u>(3,554)</u>	<u>3,847</u>
<b>TOTAL FUNDS</b>	<u><u>119,315</u></u>	<u><u>(25,592)</u></u>	<u><u>93,723</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	302,447	(320,403)	(17,956)
Designated - Community Development	-	(4,082)	(4,082)
	<u>302,447</u>	<u>(324,485)</u>	<u>(22,038)</u>
<b>Restricted funds</b>			
Tesco Play Equipment	-	(4,754)	(4,754)
KCC Kitchen Funding	2,000	(800)	1,200
	<u>2,000</u>	<u>(5,554)</u>	<u>(3,554)</u>
<b>TOTAL FUNDS</b>	<u><u>304,447</u></u>	<u><u>(330,039)</u></u>	<u><u>(25,592)</u></u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.

Riverside Community Resource Trust

Detailed Statement of Financial Activities  
for the year ended 31st March 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Grants	49,146	-	49,146	2,040
<b>Investment income</b>				
Deposit account interest	35	-	35	146
<b>Charitable activities</b>				
Catering Income	451	-	451	35,568
Room Hire	70,581	-	70,581	141,156
Other Income	1,543	-	1,543	3,781
	<u>72,575</u>	<u>-</u>	<u>72,575</u>	<u>180,505</u>
<b>Total incoming resources</b>	121,756	-	121,756	182,691
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	97,007	-	97,007	113,577
Social security	2,360	-	2,360	4,314
Pensions	1,517	-	1,517	1,661
Rates and water	3,972	-	3,972	4,794
Insurance	925	-	925	880
Light and heat	10,433	-	10,433	14,026
Telephone	2,567	-	2,567	2,743
Postage and stationery	451	-	451	800
Advertising	154	-	154	222
Sundries	633	-	633	488
Repairs & Maintenance	8,308	-	8,308	10,435
Bank charges	69	-	69	60
Cleaning	437	-	437	1,528
Refuse	1,417	-	1,417	2,323
Uniform	-	-	-	50
Community development	-	-	-	4,533
Catering costs	203	-	203	17,480
Staff training	168	-	168	335
Plant and machinery	-	2,377	2,377	2,377
Fixtures and fittings	4,680	400	5,080	6,105
	<u>135,301</u>	<u>2,777</u>	<u>138,078</u>	<u>188,731</u>
<b>Support costs</b>				
<b>Management</b>				
Sundries	13	-	13	13
Carried forward	13	-	13	13

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Riverside Community Resource Trust

Detailed Statement of Financial Activities  
for the year ended 31st March 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Management</b>				
Brought forward	13	-	13	13
Accountancy fees	738	-	738	762
	<u>751</u>	<u>-</u>	<u>751</u>	<u>775</u>
<b>Governance costs</b>				
Independent examiners' fees	840	-	840	864
	<u>136,892</u>	<u>2,777</u>	<u>139,669</u>	<u>190,370</u>
<b>Net (expenditure)/income</b>	<u>(15,136)</u>	<u>(2,777)</u>	<u>(17,913)</u>	<u>(7,679)</u>

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