



KINGDOM GOSPEL CHURCH

Preaching Christ, Transforming lives

Aims and Purposes

The Board of Trustees has the responsibility of supporting Rev Bernard Aghedo, the Senior Minister of Kingdom Gospel Church, to provide strategic spiritual leadership and direction for the Trust to fulfil its obligations for the benefits of its members or congregation and the community it seeks to serve.

Objectives and Activities

To advance the Christian faith, in accordance with the church's Statement of Beliefs, and to pursue such other charitable purposes in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

There are several weekly meetings and activities organised by the Trust aimed at sharing information about the Christian faith and on the wider issues around Christian Education for the benefit of the congregation and the wider community. The Trust have been actively distributing free easy to read and understand literature on the Christian faith, some of them developed in-house by the Trust, some materials were purchased and donated to the Trust while others are complimentary materials from other Christian organisations. The distribution of these literatures is usually done through community outreach initiative, and when visitors attend any of the Trust's worship services or meetings, where they are offered these literatures free of charge.

Achievements and Performance

- With the global increase in the uptake and use of digital technologies, the Trust continues to maintain a strong online presence mainly through the Trust's website, Facebook page and YouTube channel. These online resources are constantly being updated with various content about the Trust's work. The website has useful information about the work of the Trust and links to resources including links to free and useful web resources. The Facebook page is particularly useful to advertise the Trust's key events like the Open Heavens annual summer conference and other important news and information that the Trust may want to send out from time to time.
- The Trust successfully conducted 52 Sunday worship services for the period under review.
- The Trust successfully conducted over 60 prayer meetings. These meetings are held online usually in the evening on a weekday, and provided a much-needed forum, open



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for all, to pray, contemplate, reflect and meditate on personal and other issues that matter to them.

- The Trust also successfully conducted 12 monthly night vigils, one vigil every month. The night vigil is held online on the first Friday night of every month from 00:00am to 3:00am.
- During the period under review, the Trust changed the weekly Friday house fellowship meetings to a monthly prayer and deliverance meeting called Liberty for the Captives.
- The Trust successfully conducted its annual summer conference, Open Heavens 2023, which featured a guest minister. The conference was well attended and successful.
- The Trust's men's ministry, Kinsmen International, held meetings during the year under review and each meeting had good attendance and provided the opportunity for men to meet with and openly share and discuss men-related issues with other men in the context of prayers, fellowship, support for one another and general networking. The meetings are not limited to only men from the church as it is open to men from other churches and ministries.
- The Trust successfully conducted the autumn Thanksgiving/Christmas Service to mark the end of the year and the celebration of Christmas. This was also very successful.
- The Trust successfully conducted a Cross-over Service on the 31st December 2023. This service provided a much-needed forum and opportunity for people to reflect on their experiences in 2023 as they prayed and believed God for the New Year, 2024.
- Throughout the year, the Trust received very encouraging support, contributions and donations from members, supporters, and friends.

Financial Review

The Trust's policy is to invest reserves in various investment options or portfolios to generate more income. The reserves shall be used for community-based projects for the benefit of both the members of the Trust and the wider public. To determine the appropriate investment portfolios, the trustees shall, from time to time, take specialist or expert advice as is necessary to be able to know the best-value, high-yield portfolios to invest in.

For the year under review, the Trust's major source of income was donations from members of the congregation, friends, and supporters of the ministry, and Gift Aid claims from HMRC. Total Income for the year was £42,575.00 (includes Gift Aid return from HMRC of £9,726.00), while Total Expenditure was £8,704.00, meaning a net surplus of £33,872.00. In addition, at the end of the 2023–2024 financial year, the Trust had cash funds this year end of £127,840.00, showing that the Trust was in a healthy financial state or position.



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Structure, Governance, and management

The Trust has a Board of trustees that supports Rev Bernard Aghedo in providing strategic spiritual leadership, oversight, and direction to the congregation. The Trust has a policy of appointing new trustees; the nominated person(s) must undergo full Disclosure and Barring Service (DBS) checks. Through this process, they will be vetted as to their suitability for the role. On completion of the DBS checks, the certificate issued to evidence the satisfactory character of the trustee is held on file. This is the policy of Kingdom Gospel Trust. By policy, the Trust will in return issue a copy of the Trust Deed and a copy of its Child Protection Policy as part of the induction process to every new trustee. No new trustee was appointed in the year under review.

Rev Bernard Aghedo is also supported by volunteers, for various positions and roles, necessary for the operational day to day running of the Trust to meet its commitments and obligations to members and the wider community it serves. The Trustees are grateful to the volunteers for their immense generosity, support, and selfless service.

Administrative information

The correspondence address for the Trust is: 1 Omnibus Way, Walthamstow, London E17 4QE.

The current members of the Board of Trustees are:

1. Mr Christopher Nwoye (Chairperson)
2. Mr Stephen Boyo
3. Rev Martin Oriakhi
4. Ms Bunmi Shoyinka
5. Mr Olu Awonuga
6. Rev Bernard Aghedo
7. Dr (Mrs) Osaretin G. Aghedo

Agreed by the Board of Trustees and signed on their behalf by Rev Bernard Aghedo, 30th November 2024.



KINGDOM GOSPEL CHURCH		No (if any)		CC16a
Receipts and payments accounts				
For the period from	01/04/2023	To	31/03/2024	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income for the year		-	-	32,135	36,943
Interest Received	-	-	-	715	86
HMRC	-	-	-	9,726	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	42,575	37,029
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	42,575	37,029
A3 Payments					
General Expenses		-	-	2,065	5,392
Stipend	-	-	-	6,000	6,000
Welfare	-	-	-	100	754
Miscellaneous	-	-	-	238	750
Accountancy	-	-	-	300	300
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	8,704	13,196
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	8,704	13,196
Net of receipts/(payments)	-	-	-	33,872	23,833
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	93,968	70,135
Cash funds this year end	-	-	-	127,840	93,968

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account		73,245	-
	Savings Account		51,583	-
			-	-
	Total cash funds	-	124,828	-
	(agree balances with receipts and payments account(s))	OK	Agreement Error	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Staff Loan		10,000	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Bernard Aghedo		



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
KINGDOM GOSPEL CHURCH

On accounts for the year
ended

31ST MARCH 2024

Charity no
(if any)

1122565

Set out on pages

PAGES 1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

ttosin

Date:

25th November 2024

Name:

Tim Tosin MAAT

Relevant professional
qualification(s) or body
(if any):

AAT

Address:	309 Commonside East
	Mitcham
	CR4 1HE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.