

REGISTERED COMPANY NUMBER: 06457041 (England and Wales)
REGISTERED CHARITY NUMBER: 1122549

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Hope Church Guildford Limited

Hope Church Guildford Limited

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for the Year Ended 31 December 2021**

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Hope Church Guildford Limited

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is called "Hope Church Guildford" and is based at Suite 1D & 1E, Compton House, Walnut Tree Close, Guildford, Surrey, GU1 4TX.

The Charity registration number is 1122549 and the Company registration number is 06457041.

OBJECTIVES AND ACTIVITIES

Objectives and activity

The Charity's objects are:-

- a) to advance the Christian faith in accordance with the doctrines of the church.
- b) to relieve sickness and financial hardship and to promote and preserve good health.
- c) to advance education in accordance with Christian principles.

ACHIEVEMENT AND PERFORMANCE

Activities & Public Benefit

The Trustees are cognisant with the Charity Commission guidance on the importance of tangible public benefits from the work of the charity. During the period under review the church carried out a range of activities, in line with the objects:-

- The advancement of the Christian faith has been achieved through the provision of weekly meetings on Sunday mornings. During the Coronavirus outbreak, the church continued to do this through online platforms. In 2021 that meant not meeting in person until 25th July.
- In order to continue to meet the objectives of the church, the decision was made in 2020 to change the venue of the church from the Odeon cinema in Guildford to a centrally located school. The school is located in the middle of the town, with easy access, free parking, and, thus, open to all sections of the community. There is a multigenerational mix of people who attend these meetings on a regular basis and this continued to be the case in 2021.
- These meetings are to encourage and facilitate the practise of the Christian faith by its followers and to encourage investigation of the Christian faith by those of other faiths and those of no faith.
- These meetings facilitate the worship of and prayer to God; include the teaching of religious doctrine based on preaching from The Bible; the conducting of religious ceremonies e.g. the baptism of believers and the regular holding of Communion. These all continued to take place, following Covid secure guidelines throughout 2021.
- Through the year a range of events, have taken place to promote the Christian faith in a contemporary and culturally relevant way e.g. We ran an alpha course in conjunction with another church, a Students and 20's group in person and started a new group for those of 6th form age. We also ran a preaching course for our members to develop the teaching in the church. With all our groups there has been a distinct emphasis on personal choice and a deliberate absence of coercion in any form.
- The church runs a number of small groups which continue to be open to everyone and help to grow in relationship with each other and God.
- The relief of sickness and financial hardship has been achieved through the provision of prayer and practical support (both at the meetings and through home/hospital visits) for those in ill health. In 2021 our pastoral care team continued to provide excellent pastoral care and counsel to church members.
- The church financially supports a number of charities in Guildford which help to support vulnerable members of the community; Guildford Christians Against Poverty (CAP) is a cross-church scheme providing practical and financial advice to help people seeking to get out, and stay out, of debt. North Guildford Foodbank provide food to over 1,200 people across the town and the church support this financially and through volunteers, as well as providing food for their store.
- Through partnership working with other local churches, members of Hope Church have been involved in the Guildford Town Centre Chaplaincy in the provision of help, care, support and befriending to preserve the wellbeing and health of members of the public in Guildford town centre through the Street Angels scheme, an initiative which has led to a reduction in street crime on the nights the service is provided and has supported those in self isolation with little community contact.
- The church also supported disadvantaged peoples from other nations through Compassion UK and Commission relief funds. The financial support provided much needed food and health care to those worst affected by the Coronavirus outbreak.
- Locally the church partnered with several charities to provide food hampers at Christmas to those most in need in Guildford.
- Over the year, the church has advanced education through programmes of teaching and training for church members, preachers, future leaders, small group leaders and through Sunday teaching activities for children & youth.
- Even though the church had to stop meeting in person for half of 2021, it's membership base grew by 20% across the year.

Hope Church Guildford Limited

Report of the Trustees for the Year Ended 31 December 2021

- In 2021 there were a few changes in some of the leadership positions across the church. The chair of trustee's position changed and we added a new treasurer to the team.

- During 2021 the church received a formal complaint from one of its employee's regarding the conduct of a trustee. The trustee board followed their procedures and policies to investigate the case including employing the services of an external legal practice. The investigation was completed in December 2021.

As stated above, these activities and achievements would not have been possible without the commitment and dedication of many church members whose hard work is motivated and prompted by their faith.

Church membership

During the year, several courses were run for people new to the church and/or interested in becoming members. The online weekly attendance dropped from 2020 figures to 120 from 166. However when we started meeting in person our attendance was greater than when we last met in person at the start of 2020. The formal membership of the church rose from 102 in 2020 to 110 people in 2021.

Strategic plans

In order to increase the reach of the church into the community, the capability of the church to grow and the support of the members in the church and those that we engage with in the community, the elders plan to do the following during 2022 and beyond.

- Promote the new name and venue to the community
- Make use of the new Sunday meeting venue to enable better access to all individuals and to better achieve the aims of a community organisation.
- Develop the leadership within the church by running leadership training courses for existing and new leaders, especially in across our middle leadership.
- Establish our serving teams to ensure that we are able to offer a full compliment of services each week.
- Start a new toddler group that can support people in our community.
- Look to run another marriage course for those in our church and community.

BUDGET FOR 2022

The Trustees have budgeted for a deficit of £25,000 for 2022. This planned deficit will be covered by the general reserve, unless income exceeds expectations. The trustees and elders will continue to monitor the budget through the course of the year to consider whether further adjustments are required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Centrepont Church Guildford is an incorporated company limited by guarantee with no share capital under the Memorandum & Articles dated 19th December 2007, which began to operate independently on 1st July 2008 and changed its name to "Hope Church Guildford" and its Memorandum & Articles on 20th January 2020.

Recruitment and appointment of new trustees

The Trustees, who are also the Directors, are recruited and appointed as set out in the Articles of Association. Trustee appointments are made on the recommendation of the Members and based on their experience, skills, and abilities to contribute to the effective and efficient operation of the charity and company. The Trustees may also appoint an additional Trustee during the year, in accordance with the Articles. However, this appointment will only stand until the next annual general meeting when the Members may or may not reappoint this person.

Charity structure

Hope Church Guildford is an orthodox, evangelical, Protestant Christian church and is organised as follows:

The church is governed by a spiritual leadership team comprising a team of Elders, led by a Lead Elder. There are currently two Elders, one of whom also works full-time for the church. The church also employs a part-time Operations Co-ordinator. The activities and operation of the church are led, sustained and developed by a significant number of volunteer members of the church, whose contributions and commitment are vital to the success of the charity.

Hope Church Guildford Limited

Report of the Trustees for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee meetings

The Trustees meet on, at least, a quarterly basis although additional meetings can be convened, as required. Items included in the agendas of the year under review were:

- Regular Financial Reports & Monitoring
- Review of Risk Register and Department Risk Assessments
- Staffing Structure & Staff Training
- Trustee Training Needs
- Review of policies as required by the Policies and Procedures Register
- Compliance with the GDPR Policy, including an audit of holdings and processes
- Adoption of the new name of the church
- Management of the church during the Coronavirus outbreak

Meetings are fully documented in approved minutes.

Trustee training

The Trustees considered (and will do so on an annual basis) their training needs to ensure the effective governance of the charity/company. The Trustee's all attended a Commission Trustee Training Evening in conjunction with Stewardship Trust on the role of the Trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06457041 (England and Wales)

Registered Charity number

1122549

Registered office

Compton House Hope Church
Suite 1d & 1e Compton House
Walnut Tree Close
Guildford
Surrey
GU1 4TX

Trustees

During the year under review the following acted as Trustees:-
Christopher Kimbangi (Company Secretary)
David Kimber (Chairman to 26th April 2021)
Barnabas Leavers (Appointed Chairman on 26th April 2021)
Ed Poulton (Appointed treasurer on 26th April 2021)
Julia Wensley
Matt Puusari

Company Secretary

Approved by order of the board of trustees on 17 October 2022 and signed on its behalf by:



CHRISTOPHER KIMBANGI

C Kimbangi - Trustee

**Independent Examiner's Report to the Trustees of
Hope Church Guildford Limited**

Independent examiner's report to the trustees of Hope Church Guildford Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M SKILTON
ACA

17 October 2022

Hope Church Guildford Limited

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS						
FROM						
Donations and legacies		172,203	40	1,000	173,243	159,546
Investment income	2	7	-	-	7	108
Other income		-	-	-	-	170
Total		<u>172,210</u>	<u>40</u>	<u>1,000</u>	<u>173,250</u>	<u>159,824</u>
EXPENDITURE ON						
Charitable activities	3					
General		98,277	-	16,500	114,777	126,430
Other		59,884	-	-	59,884	27,798
Total		<u>158,161</u>	<u>-</u>	<u>16,500</u>	<u>174,661</u>	<u>154,228</u>
NET INCOME/(EXPENDITURE)		14,049	40	(15,500)	(1,411)	5,596
RECONCILIATION OF FUNDS						
Total funds brought forward		76,524	2,400	30,000	108,924	103,328
TOTAL FUNDS CARRIED FORWARD		<u>90,573</u>	<u>2,440</u>	<u>14,500</u>	<u>107,513</u>	<u>108,924</u>

The notes form part of these financial statements

Hope Church Guildford Limited

Balance Sheet
31 December 2021

	Notes	Unrestricted funds £	Restricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS						
Tangible assets	8	2,916	-	-	2,916	3,841
CURRENT ASSETS						
Debtors	9	3,034	-	-	3,034	5,996
Cash at bank and in hand		95,571	2,440	14,500	112,511	101,644
		<u>98,605</u>	<u>2,440</u>	<u>14,500</u>	<u>115,545</u>	<u>107,640</u>
CREDITORS						
Amounts falling due within one year	10	(10,948)	-	-	(10,948)	(2,557)
NET CURRENT ASSETS		<u>87,657</u>	<u>2,440</u>	<u>14,500</u>	<u>104,597</u>	<u>105,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,573</u>	<u>2,440</u>	<u>14,500</u>	<u>107,513</u>	<u>108,924</u>
NET ASSETS		<u>90,573</u>	<u>2,440</u>	<u>14,500</u>	<u>107,513</u>	<u>108,924</u>
FUNDS	11					
Unrestricted funds:						
General fund					90,573	76,524
Restricted funds:						
Restricted fund					2,440	2,400
Endowment funds:						
Designated Fund					14,500	30,000
TOTAL FUNDS					<u>107,513</u>	<u>108,924</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Hope Church Guildford Limited

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Kimbangi', written in a cursive style.

C Kimbangi - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hope Church Guildford meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Income

Donations under gift aid, together with the associated income tax recovery, are recognised as income when the donation is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>7</u>	<u>108</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
General	<u>114,777</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>925</u>	<u>181</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration in the year amounted to £49,460.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	<u>76,454</u>	<u>75,372</u>
	<u>76,454</u>	<u>75,372</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	2	2
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	157,341	2,205	-	159,546
Investment income	108	-	-	108
Other income	170	-	-	170
Total	<u>157,619</u>	<u>2,205</u>	<u>-</u>	<u>159,824</u>
EXPENDITURE ON				
Charitable activities				
General	126,430	-	-	126,430
Other	27,798	-	-	27,798
Total	<u>154,228</u>	<u>-</u>	<u>-</u>	<u>154,228</u>
NET INCOME	3,391	2,205	-	5,596
RECONCILIATION OF FUNDS				
Total funds brought forward	73,133	195	30,000	103,328
TOTAL FUNDS CARRIED FORWARD	<u>76,524</u>	<u>2,400</u>	<u>30,000</u>	<u>108,924</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021 and 31 December 2021	<u>8,543</u>
DEPRECIATION	
At 1 January 2021	4,702
Charge for year	925
At 31 December 2021	<u>5,627</u>
NET BOOK VALUE	
At 31 December 2021	<u>2,916</u>
At 31 December 2020	<u>3,841</u>

Hope Church Guildford Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	-	2,525
Pension - Royal London	-	231
Prepayments and accrued income	3,034	3,240
	<u>3,034</u>	<u>5,996</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	3,920	40
Social security and other taxes	4,397	2,017
Other creditors	531	-
Accruals and deferred income	2,100	500
	<u>10,948</u>	<u>2,557</u>

11. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	76,524	14,049	90,573
Restricted funds			
Restricted fund	2,400	40	2,440
Endowment funds			
Designated Fund	30,000	(15,500)	14,500
TOTAL FUNDS	<u>108,924</u>	<u>(1,411)</u>	<u>107,513</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	172,210	(158,161)	14,049
Restricted funds			
Restricted fund	40	-	40
Endowment funds			
Designated Fund	1,000	(16,500)	(15,500)
TOTAL FUNDS	<u>173,250</u>	<u>(174,661)</u>	<u>(1,411)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	73,133	3,391	76,524
Restricted funds			
Restricted fund	195	2,205	2,400
Endowment funds			
Designated Fund	30,000	-	30,000
TOTAL FUNDS	<u>103,328</u>	<u>5,596</u>	<u>108,924</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,619	(154,228)	3,391
Restricted funds			
Restricted fund	2,205	-	2,205
TOTAL FUNDS	<u>159,824</u>	<u>(154,228)</u>	<u>5,596</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	73,133	17,440	90,573
Restricted funds			
Restricted fund	195	2,245	2,440
Endowment funds			
Designated Fund	30,000	(15,500)	14,500
TOTAL FUNDS	<u>103,328</u>	<u>4,185</u>	<u>107,513</u>

Hope Church Guildford Limited**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	329,829	(312,389)	17,440
Restricted funds			
Restricted fund	2,245	-	2,245
Endowment funds			
Designated Fund	1,000	(16,500)	(15,500)
TOTAL FUNDS	<u>333,074</u>	<u>(328,889)</u>	<u>4,185</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.